

NEW ALBANY

FINANCE

MONTHLY REPORT

September 2023

Leadership

Integrity

Vision

Excellence

Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



**NEW
ALBANY**

COMMUNITY CONNECTS US

Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in black ink, appearing to read 'B. Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$7,498,057 between revenue (\$30,731,439) and expenses (\$23,233,382).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$5,195,974 or 20.35%. Income tax collections are \$24,851,527 year-to-date, which is a 17.09% increase from 2022. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. YTD withholdings in the General fund are higher than 2022 and all previous years dating back to 2019. The growth from 2019 to 2020 can be attributed to general business expansion and increasing development in the City. In 2021, income tax increased drastically which is a combination of continued growth in withholding and significant increases related to net profits and individual tax estimates. Overall, 2022 collections were similar to 2021, with a noted decrease in withholding of approximately \$615,000 or 3.4%. An increase in construction withholding due to several new economic development projects helped to cushion the overall decrease resulting from the effects of hybrid and work-from-home trends along with a large employer leaving the business park. Collections in 2023 are expected to be similar to 2022, with only a moderate increase anticipated. May collection of income tax came in at an unprecedented level and was largely due to the distribution including a significant net profit collection which accounted for approximately 25% of the month's receipts. As a result, adjustments to anticipated revenue reflecting the year-to-date increase will be delayed to protect against a potential related refund of net profit later in the year. June thru September receipts were more in line with historical trends. In preparation for the City's Capital Budget Workshop in September and the commencement of the 2024 Annual Budget review, the income tax projections were reviewed and updated to reflect new estimations to complete 2023. Revenues will continue to be monitored for the remainder of the year and beyond as the local business landscape responds to economic factors and employees continue to operate in both hybrid and work-from-home environments.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

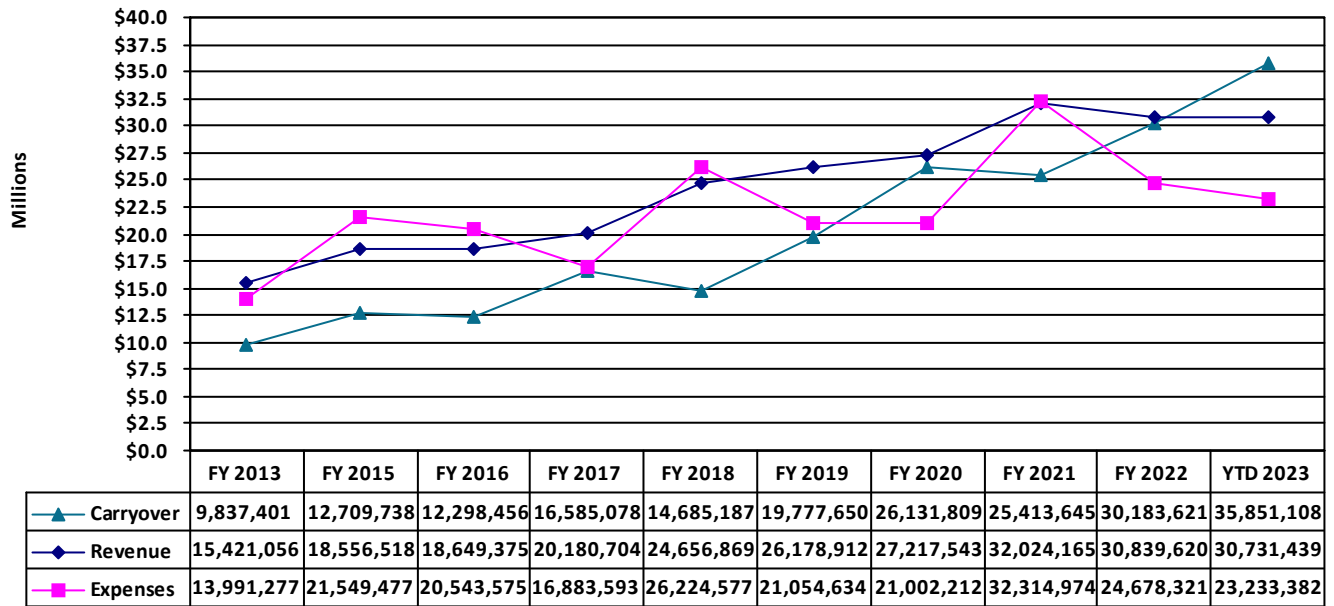
1. YTD expenses excluding transfers and advances are 16.42% higher than last year with the differences attributed to both the personal services and the operating & contract services categories. The increase is largely due to increased operations related to Intel choosing New Albany for its new microchip manufacturing plant and the management of necessary related infrastructure improvements. A total of 15 new positions were filled in 2022 and, to date, 4 additional positions in 2023 which is consistent with the overall increase in expense operations. There have been no capital outlay expenses thus far.
2. The adopted appropriations as amended are reflected in the 2023 budget amounts. The General Fund has utilized 55.65% of the appropriations to date for 2023.

ALL FUNDS

1. When examining income tax withholding collections, inclusion of the Business Park results in a 3.80% increase compared to an increase of 5.85% in the General Fund, year to date. As abatements and revenue sharing agreements expire, Business Park revenue will shift to the General Fund. This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth. In addition, 2022 saw a significant reduction in withholding from a few large employers located in the Central College EOZ, as indicated on page 12. This trend has continued into 2023 to date. Although income tax revenue is holding steady with 2021 collections, which was believed to be an outlier year, other factors are being monitored that could have a negative effect on this revenue. The City continues to adjust the operating budget when necessary as economic uncertainties materialize.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

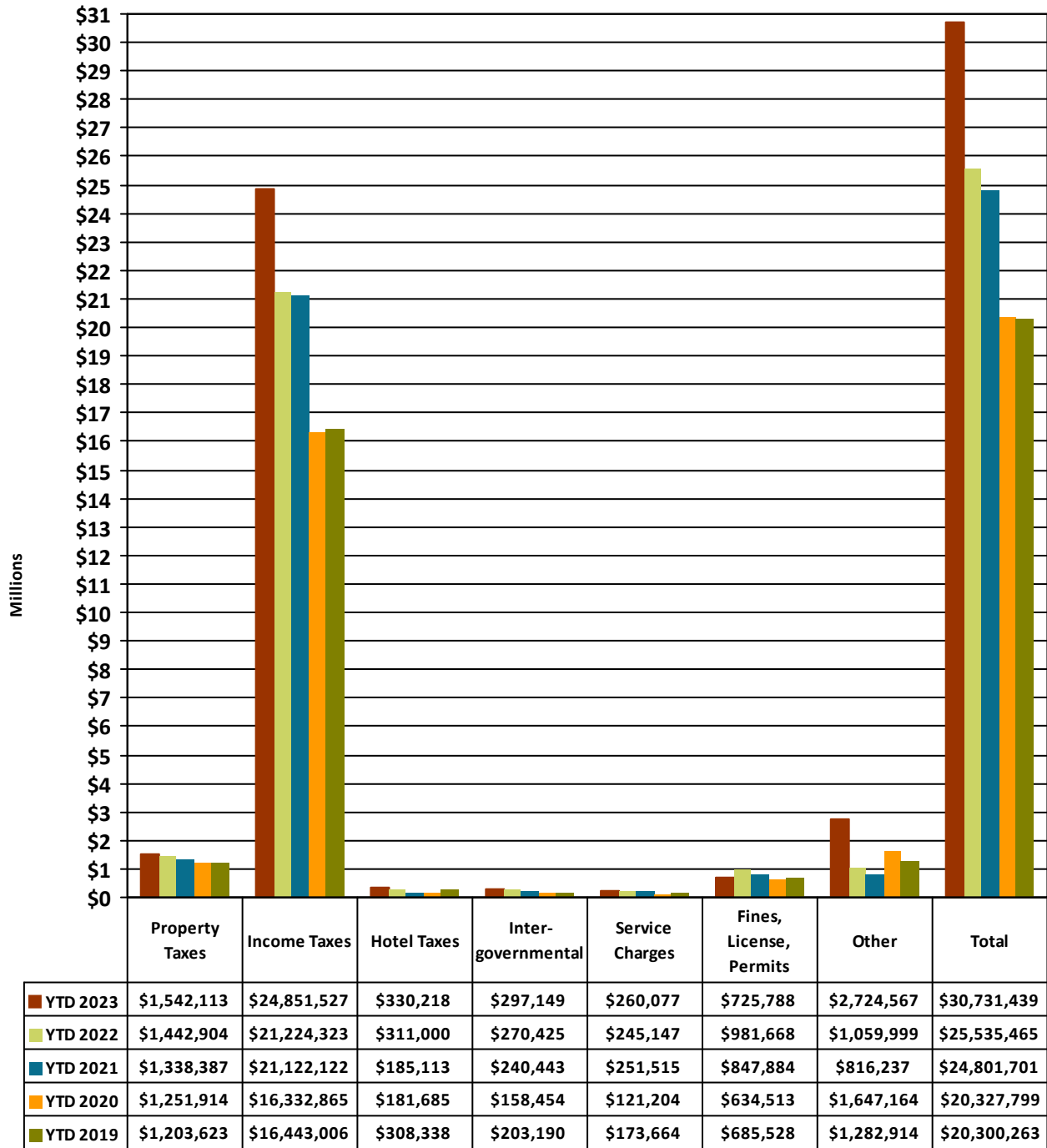


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon a sensitivity analysis previously conducted. For budgetary purposes, the City also maintains a target reserve of 65% of the adopted operating budget in the General fund, which is predominately funded by income tax revenue. During 2018, and again in 2021, the City made significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effects on current revenues were evaluated. After careful evaluation, it was determined the General fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. Approximately \$13 million in transfers and \$3 million in advances from the General fund are planned for 2023 after mid year appropriation amendments, and will be made as funding is necessary. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty, and has proven to be successful.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

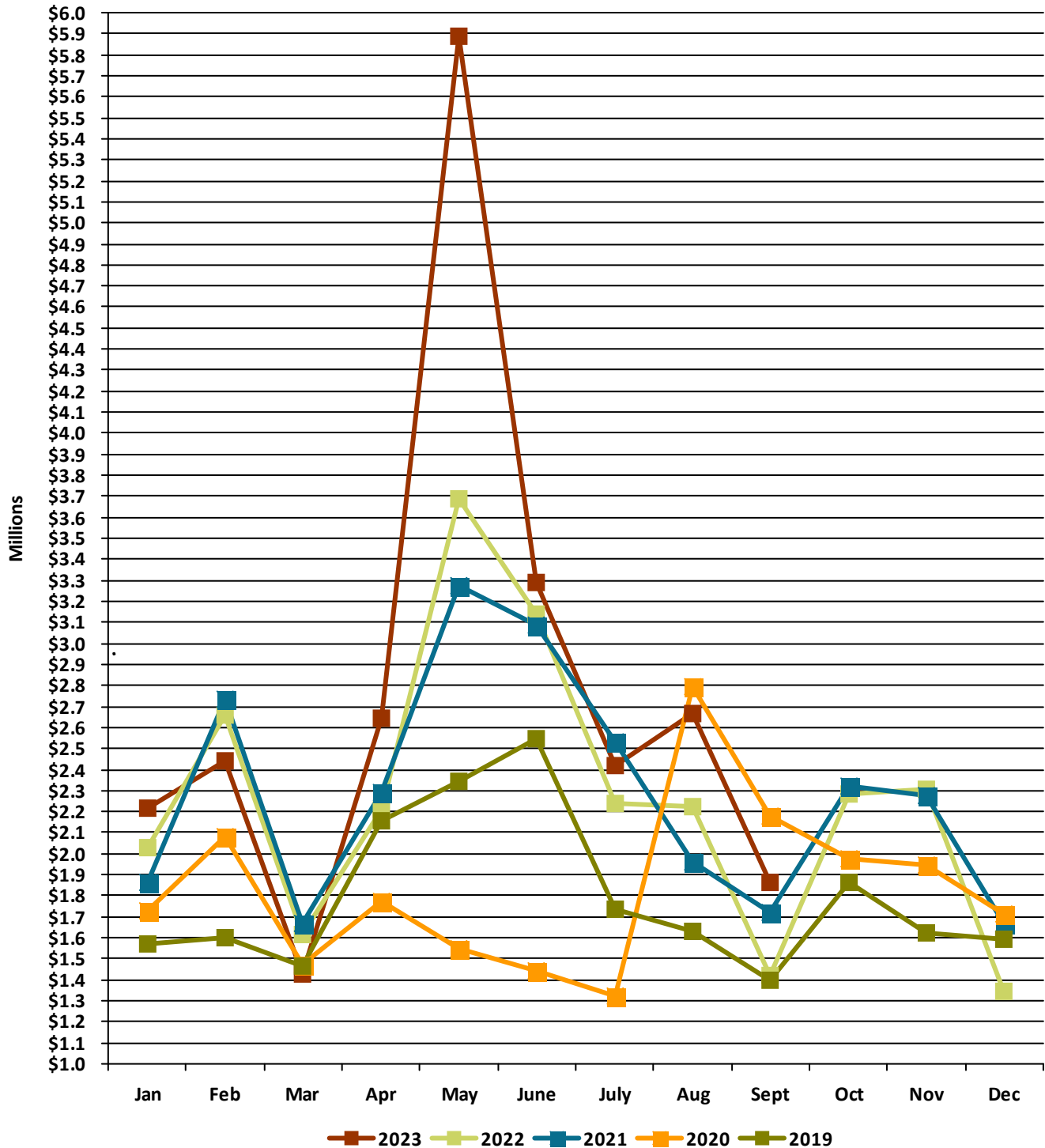


2023 Analysis

In total, revenues have increased by 20.35% year-to-date from 2022. Income taxes, which comprise 80.87% of total revenue for 2023, have increased by 17.09%. Hotel Taxes have increased by 6.18% while Intergovernmental and Service Charges have increased by 9.88% and 6.09%, respectively. Due to the current economic climate, the City has anticipated that income tax could be negatively impacted. While a significant negative impact has not been realized, the City has sufficient reserves to cushion a significant downturn in this revenue should it be realized in the near future. A decrease in revenue has been anticipated as it relates to potential refunds or effects on net profit as prior years' tax return filings continue, however a significant estimated payment of net profits that was made has helped to soften the potential negative impact. Revenue is continually monitored and changes to appropriations are adjusted as needed to ensure spending is in line with available resources.

General Fund Section — REVENUE

CHART 3: General Fund Income Tax Revenue (All Types) - Monthly

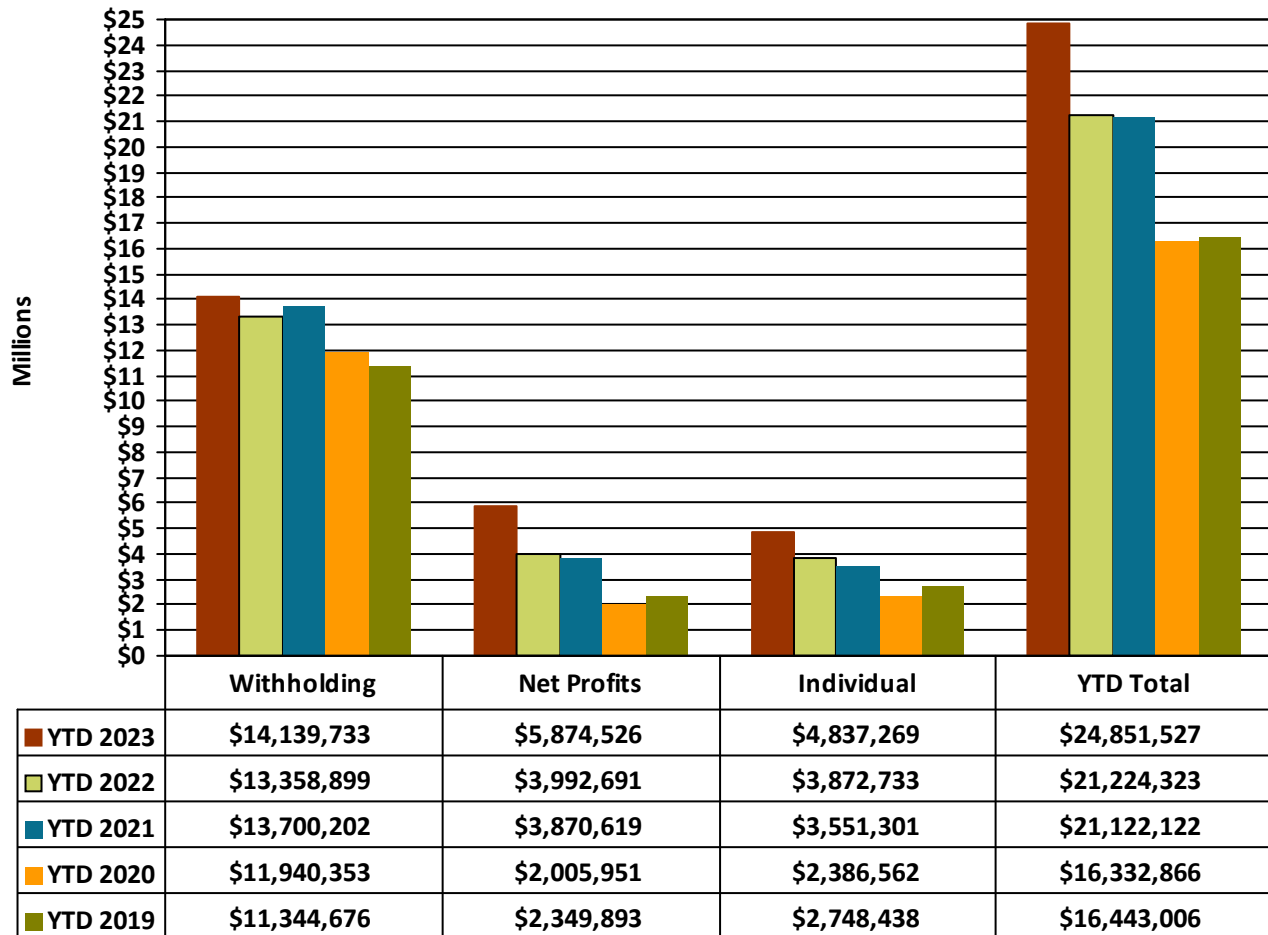


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2023 is represented by the maroon line. 2020's late spike is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the 2020 filing date moved from April 15 to May 17 which further affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above excluding the significant spike in revenue in May of 2023. This spike is the result of a single significant net profits tax estimated payment received during that time.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

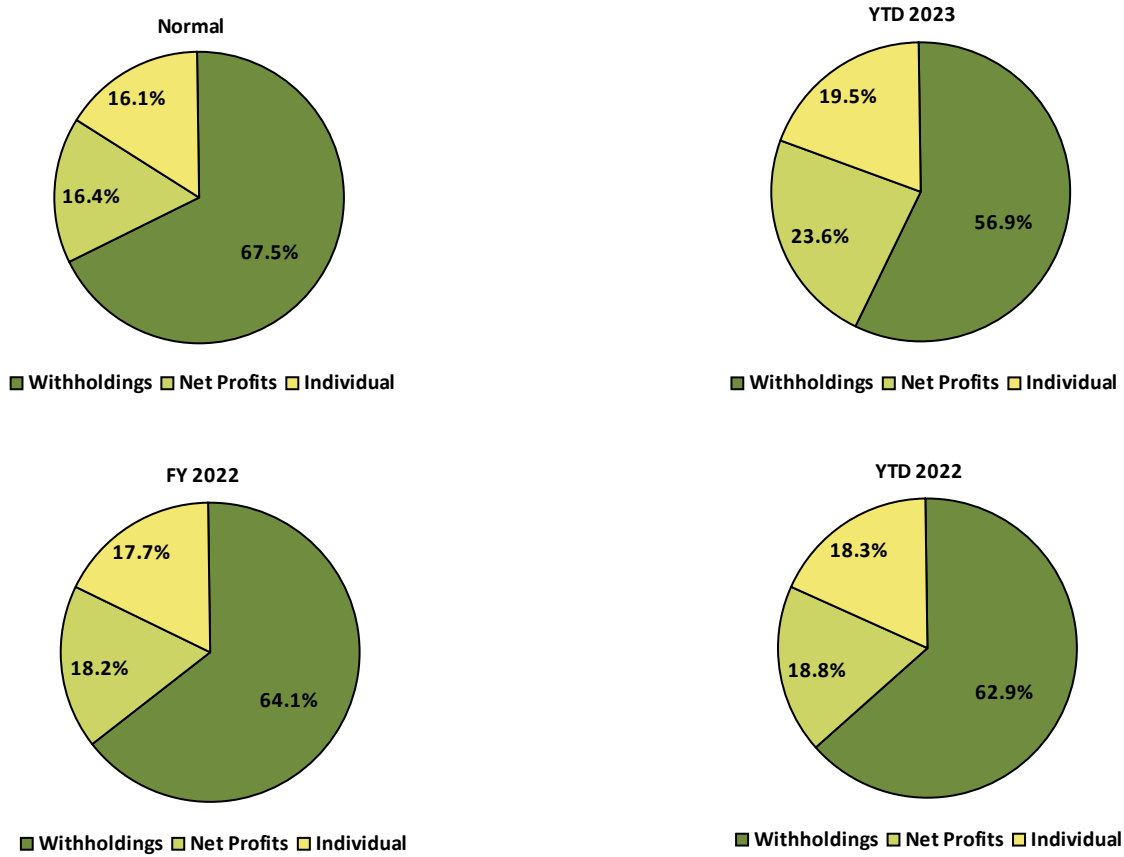


This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Yearly net profits are higher than the previous year which is attributed to significant months of collections in April and May as the filing deadline passed, while individual income taxes remain strong. With an overall YTD increase in total collections of 17.09% from 2022, collections continue to show growth. The overall collections YTD for 2023 represent an astonishing 51.14% increase from 2019 collections.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

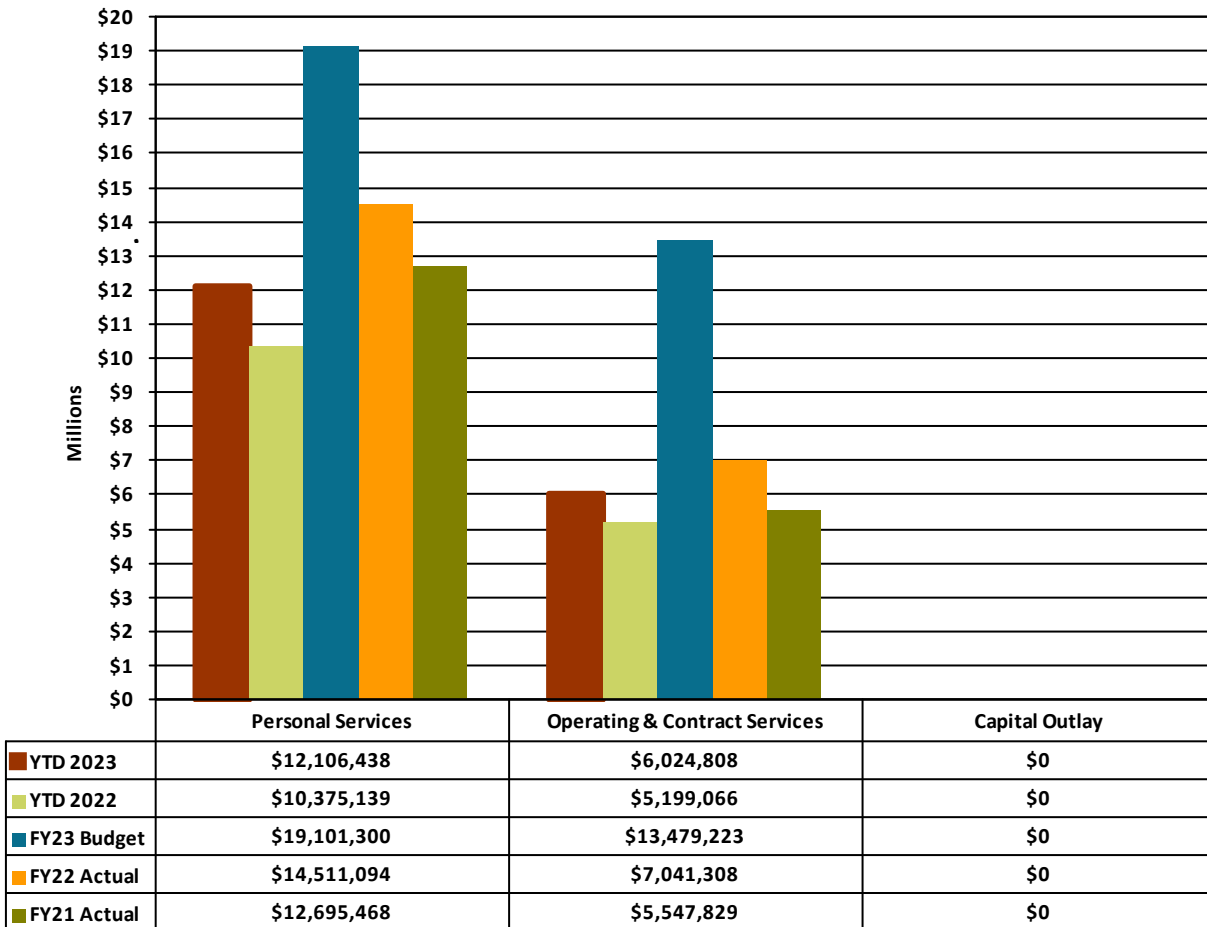


The pie chart titled ‘Normal’ shows the historical average breakdown of Income Tax collections for years 2020—2022. The additional charts can be used to compare the YTD 2023, YTD 2022 and FY 2022 totals to the normal percentages. The timing of receipts can skew the data, especially in the early part of the year as tax filings are submitted.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2022, the 2023 budgeted amounts, and the actual expenditures for both 2021 and 2022. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany’s ongoing growth; 2) movement along steps of pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services were expected to increase significantly beginning in 2022 to accommodate new economic development projects, and the 2023 total is showing a continuation of that trend. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have previously been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment which now utilize a different funding source when available.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

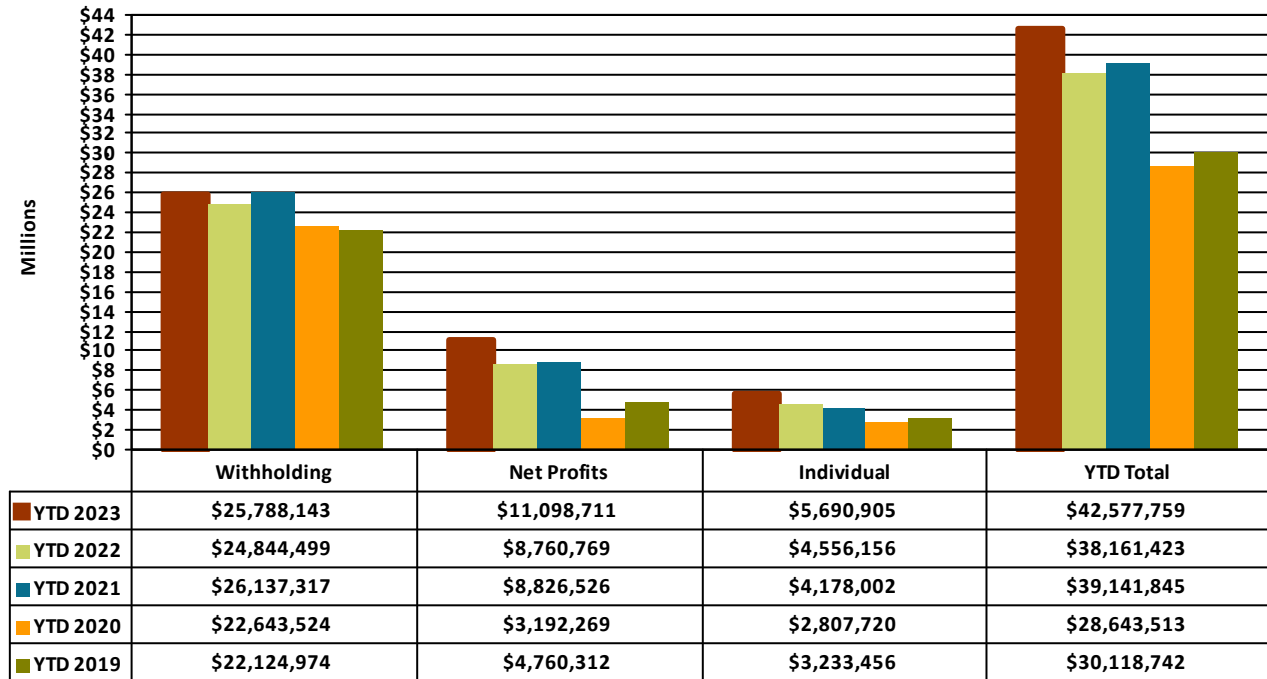
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

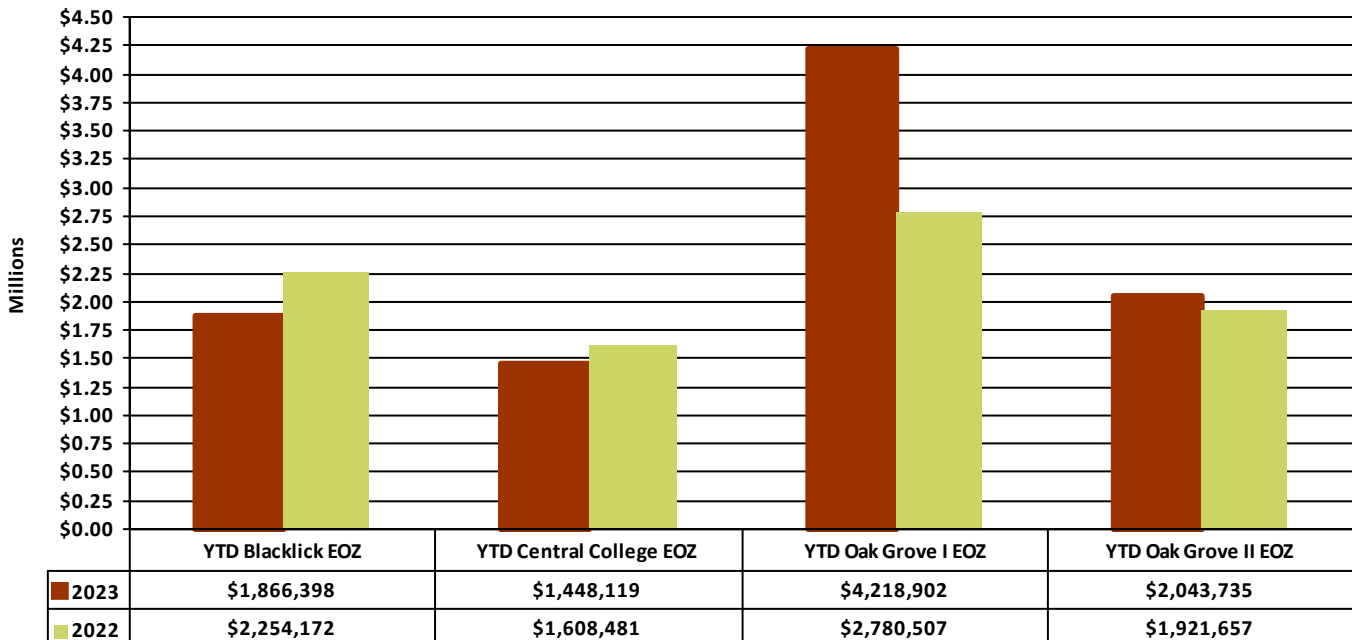
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2023 –vs– YTD 2022
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
September YTD Financial Summary (Budget Year = 75.00% Complete)

General Fund	-----2023-----				-----2022-----				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
Revenue	34,516,158	37,893,141	30,731,439	81.10%	31,471,695	32,476,963	25,535,465	78.63%	5,195,974
Income Taxes	27,880,472	30,995,626	24,851,527	80.18%	26,361,175	27,156,356	21,224,323	78.16%	3,627,205
Property Taxes/Other Taxes	1,892,610	1,992,115	1,872,331	93.99%	1,792,610	1,874,250	1,753,904	93.58%	118,427
Licenses, Fines, and Permits	1,122,000	1,050,000	725,788	69.12%	1,237,000	1,211,801	981,668	81.01%	(255,880)
Intergovernmental	300,350	347,300	297,149	85.56%	320,910	341,579	270,425	79.17%	26,723
Charges for Services	279,000	354,100	260,077	73.45%	359,000	341,374	245,147	71.81%	14,930
Other Sources	3,041,726	3,154,000	2,724,567	86.38%	1,401,000	1,551,603	1,059,999	68.32%	1,664,568
Expenses	30,263,415	32,580,523	18,131,246	55.65%	27,844,784	21,552,402	15,574,205	72.26%	2,557,041
Total Police (1000)	7,882,908	8,001,429	5,082,332	63.52%	6,923,196	6,337,308	4,601,376	72.61%	480,956
Total Community and Econ. Dev. (4000)	4,977,123	5,867,203	2,769,310	47.20%	4,560,771	3,043,442	2,174,009	71.43%	595,301
Total Public Service (5000)	6,733,991	6,964,909	3,764,446	54.05%	6,079,860	4,617,547	3,239,869	70.16%	524,577
Building Maintenance (6000)	787,556	851,781	450,863	52.93%	980,765	675,726	432,481	44.10%	18,382
Administration Building (6010)	131,000	182,630	72,966	39.95%	96,879	71,295	55,459	77.79%	17,507
Police Building (6020)	243,000	304,421	171,382	56.30%	299,020	236,382	123,112	41.17%	48,271
Service Complex (6030)	408,000	357,427	138,476	38.74%	182,322	110,227	108,588	98.51%	29,888
Total Other City Properties (6040-6090)	620,650	972,824	518,109	53.26%	669,853	405,258	318,799	47.59%	199,310
Council (7000)	394,173	456,182	284,620	62.39%	494,314	344,768	258,274	74.91%	26,346
Administrative Services (7010-7014)	4,886,962	5,264,091	3,002,313	57.03%	4,286,628	3,291,930	2,425,108	56.57%	577,204
Finance (7020)	1,736,535	1,786,867	1,304,499	73.00%	1,737,936	1,474,968	1,099,295	74.53%	205,203
Legal (7030)	379,000	409,791	128,331	31.32%	378,762	150,990	110,013	29.05%	18,318
General Administration (7090)	1,082,517	1,160,968	443,600	38.21%	1,154,479	792,560	627,821	79.21%	(184,221)
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	4,252,743	5,312,617	12,600,193		3,626,911	10,924,561	9,961,260		
Personal Services	19,096,058	19,101,300	12,106,438	63.38%	17,062,002	14,511,094	10,375,139	71.50%	1,731,300
Operating and Contractual Services	11,167,357	13,479,223	6,024,808	44.70%	10,782,782	7,041,308	5,199,066	48.22%	825,742
Capital Outlay	-	-	-	0.00%	-	-	-	0.00%	-
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			14,139,733	56.90%			13,358,899	62.94%	
Net Profits			5,874,526	23.64%			3,992,691	18.81%	
Individuals			4,837,269	19.46%			3,872,733	18.25%	
Total			24,851,527	100.00%			21,224,323	100.00%	



CITY OF NEW ALBANY, OHIO
GENERAL FUND MONTHLY CASH FLOW
AS OF YTD SEPTEMBER 30, 2023

	2007	2008	2009	2010	2011	2012	2013	2014		C/O as %				
	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
2007														
Beginning	3,933,570.09	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54		
Revenue	618,699.33	1,833,309.07	746,957.07	524,920.22	1,848,949.75	1,239,918.44	596,229.60	928,386.06	785,076.12	714,332.54	870,447.41	847,246.42	11,552,472.03	44.36%
Expenses	779,659.06	672,431.66	709,167.49	525,819.23	589,781.53	898,312.03	544,965.07	1,375,392.91	628,553.02	1,174,622.62	875,075.54	697,627.12	9,471,407.28	54.11%
Balance	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	6,014,634.84		
Encumbrances	1,987,233.64	1,923,559.40	1,923,200.85	2,459,843.28	2,260,795.07	1,648,345.65	1,653,508.17	1,775,390.30	1,643,354.60	2,391,849.55	1,436,225.81	888,775.21		
Carryover	1,785,376.72	3,009,928.37	3,048,076.50	2,510,535.06	4,022,751.49	4,922,807.32	4,968,909.33	4,400,020.35	4,686,579.15	3,477,794.12	4,428,789.73	5,124,859.63		
2008														
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71		
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	551,185.57	1,042,934.88	712,210.10	816,980.69	1,070,808.36	10,782,783.65	55.51%
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64		
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	1,822,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37		
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27		
2009														
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	1,571,127.31	1,160,899.24	1,037,810.79	855,417.88	637,465.39	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,113,490.14	4,939,744.43	5,492,420.65	5,242,420.65	5,242,806.90	5,589,134.67	5,808,522.00		
2010														
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		
2011														
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	713,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.70		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		
2012														
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,732,671.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		
2013														
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	1,278,953.15	1,469,536.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	814,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,118,815.92	1,875,670.53	2,058,722.79	1,663,056.51	1,407,449.63	1,602,467.51	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		
2014														
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	2,069,416.68	2,953,495.45	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	1,544,775.59	882,062.06		
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		

	2015	2016	2017	2018	2019	2020	2021	2022	2023		C/O as %		
											of Rev/Exp		
	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>FY TOTAL</u>
Beginning	11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	
Revenue	1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49
Expenses	993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07
Balance	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62	
Encumbrances	4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61	
Carryover	7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01	
	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>FY TOTAL</u>
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	1,965,564.20	19,549,613.63
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,292,417.26	
Encumbrances	4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85	
Carryover	9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,298,606.41	
	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>YTD TOTAL</u>
Beginning	13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	
Revenue	1,586,220.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92
Expenses	1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,051,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,787,916.24	15,653,007.78
Balance	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40	
Encumbrances	5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69	
Carryover	8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71	
	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>YTD TOTAL</u>
Beginning	17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	
Revenue	2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,656,868.52
Expenses	1,147,974.67	1,055,357.48	2,782,550.43	3,363,764.81	922,147.68	1,194,070.89	1,169,926.69	940,823.58	940,823.28	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40
Balance	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52	
Encumbrances	6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,547,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06	
Carryover	12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46	
	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>YTD TOTAL</u>
Beginning	16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	
Revenue	1,794,004.33	1,793,903.49	2,526,713.21	2,526,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716,330.78	1,806,106.25	1,814,883.08	2,463,838.18	26,178,912.18
Expenses	1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90
Balance	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80	
Encumbrances	4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,127,209.00	1,573,676.51	
Carryover	11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29	
	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>YTD TOTAL</u>
Beginning	21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,333,439.63	27,304,100.53	
Revenue	1,966,718.43	2,279,298.76	2,443,809.23	2,053,924.36	2,255,975.97	1,632,365.16	1,732,166.45	3,032,940.48	3,205,599.79	2,220,036.27	2,230,309.71	2,164,398.74	27,217,543.35
Expenses	1,725,849.65	1,360,063.56	1,671,679.63	2,731,898.97	1,549,568.98	1,350,352.05	1,734,593.37	1,336,649.57	1,407,091.23	1,572,975.06	2,659,648.81	1,901,840.85	21,002,211.73
Balance	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,333,439.63	27,304,100.53	27,566,658.42	
Encumbrances	5,410,054.67	5,235,325.42	5,125,265.46	5,013,364.38	4,502,634.39	4,282,737.40	4,008,241.42	3,546,338.16	3,393,916.17	2,899,846.39	2,705,346.13	1,434,849.82	
Carryover	16,182,140.91	17,276,105.36	18,158,294.92	17,592,221.39	18,809,358.37	19,311,268.47	19,583,337.53	21,741,531.70	23,692,462.25	24,833,593.24	24,598,754.40	26,131,808.60	
	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>YTD TOTAL</u>
Beginning	27,566,658.42	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83	
Revenue	1,978,747.73	2,940,534.18	2,694,025.12	2,657,338.46	3,710,325.17	3,298,021.13	2,773,084.99	2,844,258.53	1,990,963.28	2,675,125.54	2,461,267.49	2,000,473.2	32,024,164.82
Expenses	1,610,050.91	1,372,326.14	1,419,538.34	1,480,203.98	1,948,341.59	5,425,546.72	9,801,224.48	1,503,263.71	1,499,651.81	1,383,189.59	1,572,142.94	3,299,493.38	32,314,973.59
Balance	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83	27,275,849.65	
Encumbrances	5,219,901.17	5,286,124.66	5,062,316.68	4,770,948.77	4,605,713.41	4,115,334.02	3,822,194.14	3,464,955.10	3,110,982.85	2,912,380.85	2,526,353.77	1,862,204.71	
Carryover	22,715,454.07	24,217,438.62	25,715,733.38	27,184,235.77	29,111,454.71	27,474,308.51	20,739,308.90	22,437,542.76	23,282,826.48	24,773,364.43	26,048,516.06	25,413,644.94	
	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>YTD TOTAL</u>
Beginning	27,275,849.65	27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93	
Revenue	2,257,887.70	2,890,935.71	2,689,691.78	2,471,040.38	4,422,803.56	3,387,999.87	2,440,297.10	3,183,889.54	1,790,919.80	2,692,835.77	2,611,318.63	2,267,280.46	33,106,900.30
Expenses	1,818,842.14	1,609,867.93	1,581,315.40	1,605,315.77	7,251,583.25	1,678,955.56	1,952,784.39	1,973,773.86	1,748,573.82	1,668,115.64	1,789,192.80	2,520,888.42	27,199,208.98
Balance	27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93</		



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2013 - 2023

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2023 Cash Collections	\$2,219,274	\$2,438,947	\$1,429,699	\$2,641,465	\$5,885,774	\$3,289,670	\$2,417,186	\$2,667,302	\$1,862,210	\$0	\$0	\$0	\$24,851,527	28,980,472	NA
3-yr Fcstd Collections	\$2,222,800	\$2,953,423	\$1,877,559	\$2,475,110	\$3,361,363	\$3,030,159	\$2,404,253	\$2,756,399	\$2,100,314	\$2,601,263	\$2,576,364	\$1,867,426	\$23,181,379	\$28,980,472	
5-yr Fcstd Collections	\$2,371,040	\$2,752,512	\$1,897,636	\$2,569,256	\$3,395,013	\$3,234,572	\$2,493,092	\$2,571,056	\$2,092,201	\$2,633,091	\$2,609,305	\$2,002,501	\$23,376,378	\$28,980,472	
Percent of Budget	7.66%	8.42%	4.93%	9.11%	20.31%	11.35%	8.34%	9.20%	6.43%	0.00%	0.00%	0.00%	85.75%	85.75%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2022 Cash Collections	\$2,032,215	\$2,661,032	\$1,612,865	\$2,207,059	\$3,688,354	\$3,139,821	\$2,236,493	\$2,226,939	\$1,419,546	\$2,285,369	\$2,303,772	\$1,342,893	\$21,224,323	\$26,361,175	\$27,156,356
Percent of Budget	7.71%	10.09%	6.12%	8.37%	13.99%	11.91%	8.48%	8.45%	5.38%	8.67%	8.74%	5.09%	80.51%	103.02%	103.02%
Percent of FY Actual	7.48%	9.80%	5.94%	8.13%	13.58%	11.56%	8.24%	8.20%	5.23%	8.42%	8.48%	4.95%	78.16%	97.07%	100.00%
2021 Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$21,122,122	\$26,270,986	\$27,390,466
Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	80.40%	104.26%	104.26%
Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	77.11%	95.91%	100.00%
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$16,332,866	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	78.80%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	74.36%	94.36%	100.00%
2019 Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$16,443,006	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	81.20%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	76.38%	94.07%	100.00%
2018 Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$14,904,007	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	82.80%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	74.94%	90.51%	100.00%
2017 Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$12,758,311	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	80.27%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	75.24%	93.73%	100.00%
2016 Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$12,382,978	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	93.22%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	78.67%	84.40%	100.00%
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$11,837,875	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	103.81%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	75.97%	73.18%	100.00%
2014 Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$9,725,266	\$10,683,136	\$12,636,826
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	91.03%	118.29%	118.29%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	76.96%	84.54%	100.00%
2013 Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$9,093,200	\$9,503,779	\$11,710,706
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	95.68%	123.22%	123.22%
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	77.65%	81.15%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.67%	10.19%	6.48%	8.54%	11.60%	10.46%	8.30%	9.51%	7.25%	8.98%	8.89%	6.44%	79.99%	100.00%	104.30%
Avg Pct of FY Actual	7.35%	9.77%	6.21%	8.19%	11.12%	10.02%	7.95%	9.12%	6.95%	8.61%	8.52%	6.18%	76.69%	95.88%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$31,068,427
 \$2,087,955

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$32,404,155
 \$3,423,683

5-Year Basis

Avg Pct of Budget	8.18%	9.50%	6.55%	8.87%	11.71%	11.16%	8.60%	8.87%	7.22%	9.09%	9.00%	6.91%	80.66%	100.00%	105.66%
Avg Pct of FY Actual	7.74%	8.99%	6.20%	8.39%	11.09%	10.56%	8.14%	8.40%	6.83%	8.60%	8.52%	6.54%	76.34%	94.64%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$30,809,264
 \$1,828,792

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$32,553,608
 \$3,573,136



**CITY OF NEW ALBANY, OHIO
SEPTEMBER 2023 YTD REVENUE ANALYSIS**

General Fund

	2023 YTD	2023 Adopted Budget	2023 Amended Budget	Change in 2023 Budget	Uncollected YTD Balance	% Collected	2022 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,542,113	\$ 1,382,610	\$ 1,542,115	\$ 159,505	\$ 2	100.00%	\$ 1,442,904	\$ 99,209	6.88%
Income Taxes	24,851,527	27,880,472	30,995,626	3,115,153	6,144,098	80.18%	21,224,323	3,627,205	17.09%
Hotel Taxes	330,218	510,000	450,000	(60,000)	119,782	73.38%	311,000	19,219	6.18%
Total Taxes	\$ 26,723,858	\$ 29,773,082	\$ 32,987,741	\$ 3,214,658	\$ 6,263,882	81.01%	\$ 22,978,226	\$ 3,745,632	16.30%
Intergovernmental									
State Shared Taxes & Permits	\$ 246,852	\$ 250,350	\$ 290,800	\$ 40,450	\$ 43,948	84.89%	\$ 232,401	\$ 14,451	6.22%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	50,297	50,000	56,500	6,500	6,203	89.02%	38,024	12,273	32.28%
Total Intergovernmental	\$ 297,149	\$ 300,350	\$ 347,300	\$ 46,950	\$ 50,151	85.56%	\$ 270,425	\$ 26,723	9.88%
Charges for Service									
Administrative Service Charges	\$ 47,887	\$ 25,000	\$ 75,000	\$ 50,000	\$ 27,113	63.85%	\$ 73,767	\$ (25,880)	-35.08%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	188,173	225,000	250,000	25,000	61,827	75.27%	146,940	41,233	28.06%
Right of Way Fees	12,025	15,000	15,000	-	2,975	80.17%	15,704	(3,679)	-23.43%
Police Fees	11,985	14,000	14,000	-	2,015	85.61%	7,075	4,910	69.40%
Other Fees & Charges	7	-	100	100	93	7.03%	1,661	(1,654)	-99.58%
Total Charges for Service	\$ 260,077	\$ 279,000	\$ 354,100	\$ 75,100	\$ 94,023	73.45%	\$ 245,147	\$ 14,930	6.09%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 93,704	\$ 120,000	\$ 135,000	\$ 15,000	\$ 41,296	69.41%	\$ 81,120	\$ 12,584	15.51%
Building, Licenses & Permits	543,614	872,000	790,000	(82,000)	246,386	68.81%	809,135	(265,522)	-32.82%
Other Licenses & Permits	88,471	130,000	125,000	(5,000)	36,529	70.78%	91,413	(2,942)	-3.22%
Total Fines, Licenses & Permits	\$ 725,788	\$ 1,122,000	\$ 1,050,000	\$ (72,000)	\$ 324,212	69.12%	\$ 981,668	\$ (255,880)	-26.07%
Other Sources									
Sale of Assets	\$ 47,491	\$ 25,000	\$ 50,000	\$ 25,000	\$ 2,509	94.98%	\$ 14,792	\$ 32,699	221.06%
Payment in Lieu of Taxes (PILOT)	112,807	125,000	113,000	(12,000)	193	99.83%	-	112,807	0.00%
Investment Income	1,587,138	950,000	2,000,000	1,050,000	412,862	79.36%	239,691	1,347,447	562.16%
Rental & Lease Income	42,332	65,000	65,000	-	22,668	65.13%	44,297	(1,965)	-4.44%
Reimbursements	926,895	688,163	900,000	211,837	(26,895)	102.99%	730,709	196,187	26.85%
Other Income	7,903	10,000	26,000	16,000	18,097	30.40%	30,510	(22,607)	-74.10%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 2,724,567	\$ 1,863,163	\$ 3,154,000	\$ 1,290,837	\$ 429,433	86.38%	\$ 1,059,999	\$ 1,664,568	157.03%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 1,178,563	\$ 1,178,563	\$ -	\$ 1,178,563	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 1,178,563	\$ 1,178,563	\$ -	\$ 1,178,563	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 30,731,439	\$ 34,516,158	\$ 39,071,704	\$ 4,555,545	\$ 8,340,265	78.65%	\$ 25,535,465	\$ 5,195,974	20.35%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (1,178,563)	\$ (1,178,563)	\$ -	\$ (1,178,563)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (1,178,563)	\$ (1,178,563)	\$ -	\$ (1,178,563)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 30,731,439	\$ 33,337,595	\$ 37,893,141	\$ 4,555,545	\$ 7,161,702	81.10%	\$ 25,535,465	\$ 5,195,974	20.35%



CITY OF NEW ALBANY, OHIO
 SEPTEMBER 2023 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2022 YTD	YTD Variance	% H/(L)
	2023 Spending against 2022 Carry-Forward	2023 Spending	Total Spending	2022 Carry-Forward as Amended	2023 Budget as Amended	Total 2023 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 8,214,094	\$ 8,214,094	\$ -	\$ 12,778,556	\$ 12,778,556	\$ -	\$ 8,214,094	\$ 4,564,462	64.28%	\$ 7,036,221	\$ 1,177,873	16.74%
Pensions	-	1,265,336	1,265,336	-	1,911,947	1,911,947	-	1,265,336	646,611	66.18%	1,100,062	165,274	15.02%
Benefits	885	2,465,635	2,466,520	3,235	4,030,188	4,033,423	57,281	2,523,801	1,509,622	62.57%	2,124,065	342,454	16.12%
Professional Development	22,683	137,806	160,489	52,007	325,367	377,374	100,610	261,099	116,275	69.19%	114,791	45,698	39.81%
Total Personal Services	\$ 23,568	\$ 12,082,871	\$ 12,106,438	\$ 55,242	\$ 19,046,058	\$ 19,101,300	\$ 157,891	\$ 12,264,329	\$ 6,836,970	64.21%	\$ 10,375,139	\$ 1,731,300	16.69%
Operating and Contract Services													
Materials & Supplies	\$ 181,574	\$ 474,887	\$ 656,461	\$ 279,484	\$ 1,017,300	\$ 1,296,784	\$ 448,781	\$ 1,105,242	\$ 191,542	85.23%	\$ 551,152	\$ 105,309	19.11%
Clothing & Uniforms	8,112	29,105	37,217	22,914	81,450	104,364	63,110	100,327	4,037	96.13%	48,373	(11,156)	-23.06%
Utilities & Communications	6,461	441,818	448,279	25,393	694,700	720,093	27,151	475,431	244,662	66.02%	364,814	83,465	22.88%
Maintenance & Repairs	304,223	1,048,714	1,352,937	409,227	2,492,799	2,902,026	792,501	2,145,438	756,588	73.93%	1,090,087	262,851	24.11%
Consulting & Contract Services	554,051	1,714,650	2,268,701	1,153,734	4,962,008	6,115,742	3,058,686	5,327,387	788,355	87.11%	1,970,805	297,897	15.12%
Payment for Services	2,841	760,770	763,610	22,096	960,800	982,896	74,648	838,259	144,637	85.28%	743,280	20,331	2.74%
Community Support, Donations, and Contributions	9,149	286,312	295,461	54,842	553,070	607,912	151,384	446,845	161,067	73.50%	272,086	23,375	8.59%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	12,482	12,482	-	115,000	115,000	-	12,482	102,518	10.85%	12,686	(204)	-1.61%
Other Operating & Contract Services	71,860	117,798	189,658	105,076	529,330	634,406	56,338	245,996	388,411	38.78%	145,783	43,876	30.10%
Total Operating and Contract Services	\$ 1,138,271	\$ 4,886,537	\$ 6,024,808	\$ 2,072,766	\$ 11,406,457	\$ 13,479,223	\$ 4,672,599	\$ 10,697,407	\$ 2,781,816	79.36%	\$ 5,199,066	\$ 825,742	15.88%
Capital													
Land & Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Infrastructure	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ 5,102,136	\$ 5,102,136	\$ -	\$ 12,602,136	\$ 12,602,136	\$ -	\$ 5,102,136	\$ 7,500,000	40.49%	\$ 4,054,642	\$ 1,047,494	25.83%
Advances	-	-	-	-	3,037,827	3,037,827	-	-	3,037,827	0.00%	1,592,165	(1,592,165)	-100.00%
Total Transfers and Advances	\$ -	\$ 5,102,136	\$ 5,102,136	\$ -	\$ 15,639,963	\$ 15,639,963	\$ -	\$ 5,102,136	\$ 10,537,827	32.62%	\$ 5,646,807	\$ (544,671)	-9.65%
Grand Total	\$ 1,161,838	\$ 22,071,544	\$ 23,233,382	\$ 2,128,008	\$ 46,092,478	\$ 48,220,486	\$ 4,830,490	\$ 28,063,872	\$ 20,156,614	58.20%	\$ 21,221,012	\$ 2,012,370	9.48%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (5,102,136)	\$ (5,102,136)	\$ -	\$ (15,639,963)	\$ (15,639,963)	\$ -	\$ (5,102,136)	\$ (10,537,827)	32.62%	\$ (5,646,807)	\$ 544,671	-9.65%
Total Adjustments	\$ -	\$ (5,102,136)	\$ (5,102,136)	\$ -	\$ (15,639,963)	\$ (15,639,963)	\$ -	\$ (5,102,136)	\$ (10,537,827)	32.62%	\$ (5,646,807)	\$ 544,671	-9.65%
Adjusted Grand Total	\$ 1,161,838	\$ 16,969,408	\$ 18,131,246	\$ 2,128,008	\$ 30,452,515	\$ 32,580,523	\$ 4,830,490	\$ 22,961,736	\$ 9,618,787	70.48%	\$ 15,574,205	\$ 2,557,041	16.42%



Appendix B:
All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
 As of September 30, 2023

Fund	Fund Name	+		-		+/-		-	
		Beginning Balance	Receipts	Disbursements	Net Change	Ending Balance	Encumbrances	Carryover	
101	General Fund	\$ 33,183,540.96	\$ 30,731,438.98	\$ 23,233,382.42	\$ 7,498,056.56	\$ 40,681,597.52	\$ (4,830,489.94)	\$ 35,851,107.58	
299	Severance Liability	1,037,653.84	300,000.00	125,196.66	174,803.34	1,212,457.18	-	1,212,457.18	
	Total General Funds	34,221,194.80	31,031,438.98	23,358,579.08	7,672,859.90	41,894,054.70	(4,830,489.94)	37,063,564.76	
201	Street Const. Maint & Rep	613,280.11	503,509.00	45,614.46	457,894.54	1,071,174.65	(879,172.22)	192,002.43	
202	State Highway	197,833.98	46,869.80	2,173.50	44,696.30	242,530.28	(7,576.50)	234,953.78	
203	Permissive Tax Fund	361,012.61	83,289.26	61,715.35	21,573.91	382,586.52	(76,194.66)	306,391.86	
210	Alcohol Education	17,723.54	780.00	-	780.00	18,503.54	-	18,503.54	
211	Drug Use Prevention	76,949.90	3,487.38	4,462.09	(974.71)	75,975.19	(337.91)	75,637.28	
212	Mandatory Drug Fine	-	-	-	-	-	-	-	
213	Law Enforcement & ED	7,404.90	-	-	-	7,404.90	-	7,404.90	
214	One Ohio Opioid Settlement	3,076.58	7,206.68	1,878.60	5,328.08	8,404.66	-	8,404.66	
216	K-9 Patrol	7,817.15	20,500.00	13,408.32	7,091.68	14,908.83	(826.80)	14,082.03	
217	Safety Town	136,862.21	40,691.00	19,899.49	20,791.51	157,653.72	(5,636.50)	152,017.22	
218	Dui Grant	14,700.72	6,785.95	6,785.95	-	14,700.72	-	14,700.72	
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00	
221	Economic Development NAECA	0.56	1,074,688.91	1,074,689.47	(0.56)	-	-	-	
222	Economic Development NACA	2,570,139.56	-	2,443,870.85	(2,443,870.85)	126,268.71	(697,538.24)	(571,269.53)	
223	Oak Grove EOZ	-	3,749,056.46	3,749,056.46	-	-	-	-	
224	Central College EOZ	-	2,343,387.28	2,343,387.29	(0.01)	(0.01)	-	(0.01)	
225	Oak Grove II EOZ	-	2,964,885.18	2,964,885.17	0.01	0.01	-	0.01	
226	Blacklick EOZ	-	2,137,250.80	2,137,250.81	(0.01)	(0.01)	-	(0.01)	
228	Subdivision Development	1,705,174.10	570,255.50	1,008,577.98	(438,322.48)	1,266,851.62	-	1,266,851.62	
229	Builders Escrow	1,609,716.99	637,622.65	1,100,417.23	(462,794.58)	1,146,922.41	-	1,146,922.41	
230	Wentworth Crossing TIF	724,640.17	367,229.19	277,526.18	89,703.01	814,343.18	-	814,343.18	
231	Hawksmoor TIF	346,936.49	194,384.02	168,472.94	25,911.08	372,847.57	-	372,847.57	
232	Enclave TIF	45,898.11	62,379.71	80,118.30	(17,738.59)	28,159.52	-	28,159.52	
233	Sauntion TIF	228,993.96	160,754.28	171,183.59	(10,429.31)	218,564.65	-	218,564.65	
234	Richmond Square TIF	167,386.80	204,922.98	172,763.93	32,159.05	199,545.85	-	199,545.85	
235	Tidewater TIF	453,743.26	385,159.53	422,723.50	(37,563.97)	416,179.29	-	416,179.29	
236	Ealy Crossing TIF	311,003.90	385,825.30	426,564.26	(40,738.96)	270,264.94	-	270,264.94	
237	Upper Clarenton TIF	1,154,650.88	592,907.17	426,234.08	166,673.09	1,321,323.97	-	1,321,323.97	
238	Balfour Green TIF	91,560.06	28,279.34	26,074.08	2,205.26	93,765.32	-	93,765.32	
239	Straits Farm TIF	1,678.32	348,624.36	131,727.73	216,896.63	218,574.95	-	218,574.95	
240	Oxford TIF	0.34	110,760.46	13,544.01	97,216.45	97,216.79	-	97,216.79	
241	Schleppi Residential TIF	-	225,320.43	75,136.13	150,184.30	150,184.30	-	150,184.30	
250	Blacklick TIF	1,553,832.97	3,028,157.44	1,093,687.61	1,934,469.83	3,488,302.80	(64,649.54)	3,423,653.26	
251	Blacklick II TIF	241,486.13	46,751.14	528.03	46,223.11	287,709.24	-	287,709.24	
252	Village Center TIF	153,837.01	1,174,669.76	801,992.64	372,677.12	526,514.13	-	526,514.13	
253	Research Tech District TIF	1,749,582.61	199,168.85	2,958.90	196,209.95	1,945,792.56	-	1,945,792.56	
254	Oak Grove II TIF	4,744,130.46	1,595,674.60	1,090,815.79	504,858.81	5,248,989.27	(643,539.52)	4,605,449.75	
255	Schleppi Commercial TIF	-	-	-	-	-	-	-	
258	Windsor TIF	8,405,668.04	4,171,129.72	5,600,719.77	(1,429,590.05)	6,976,077.99	(1,200,000.00)	5,776,077.99	
259	Village Center TIF II	106.09	416,955.72	4,708.91	412,246.81	412,352.90	-	412,352.90	
271	Local Coronavirus Relief	-	-	-	-	-	-	-	
272	Local Fiscal Recovery	1,149,815.40	59,455,045.34	31,818,041.73	27,637,003.61	28,786,819.01	(23,938,531.20)	4,848,287.81	
280	Hotel Excise Tax	-	110,072.75	110,072.75	-	-	-	-	
281	Healthy New Albany Facility	670,265.41	757,532.90	1,036,428.41	(278,895.51)	391,369.90	(182,763.43)	208,606.47	
282	Hinson Amphitheater	68,622.25	45,569.10	37,131.50	8,437.60	77,059.85	(30,000.00)	47,059.85	
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25	
291	Mayors Court Computer	12,442.57	2,344.00	-	2,344.00	14,786.57	-	14,786.57	
292	Court Special Projects	8,443.00	6,248.00	-	6,248.00	14,691.00	-	14,691.00	
293	Clerk'S Office Computer	5,287.00	3,910.00	-	3,910.00	9,197.00	-	9,197.00	
	Total Special Revenue Funds	29,632,740.39	88,270,041.94	60,967,227.79	27,302,814.15	56,935,554.54	(27,726,766.52)	29,208,788.02	
301	Debt Service	929,374.14	4,719,017.47	1,690,014.33	3,029,003.14	3,958,377.28	(54,337.50)	3,904,039.78	
	Total Debt Services Funds	929,374.14	4,719,017.47	1,690,014.33	3,029,003.14	3,958,377.28	(54,337.50)	3,904,039.78	
401	Capital Improvement	15,179,761.10	4,134,880.48	7,502,917.65	(3,368,037.17)	11,811,723.93	(8,800,919.99)	3,010,803.94	
403	Bond Improvement	614,774.95	12,563.07	611,311.92	(598,748.85)	16,026.10	-	16,026.10	
404	Park Improvement	3,883,111.76	2,021,254.14	2,317,485.83	(296,231.69)	3,586,880.07	(708,629.65)	2,878,250.42	
405	Water & Sanitary Improvement	6,524,260.79	1,078,752.51	794,161.10	284,591.41	6,808,852.20	(3,058,427.08)	3,750,425.12	
410	Infrastructure Replacement	10,785,962.20	74,776.02	8,169.30	66,606.72	10,852,568.92	(5,165.01)	10,847,403.91	
411	Leisure Trail Improvement	350,103.07	19,507.36	259,832.15	(240,324.79)	109,778.28	-	109,778.28	
415	Capital Equipment Replace	4,848,213.02	3,521,926.78	1,060,253.94	2,461,672.84	7,309,885.86	(1,715,634.56)	5,594,251.30	
417	Oak Grove II Infrastructure	7,646,675.87	2,146,551.43	2,773,758.15	(627,206.72)	7,019,469.15	(2,269,173.00)	4,750,296.15	
420	Opw Greensward Roundabout	-	-	-	-	-	-	-	
422	Economic Development Cap	75,172,127.75	41,811,163.70	43,950,874.41	(2,139,710.71)	73,032,417.04	(66,988,233.92)	6,044,183.12	
	Total Capital Projects Funds	125,004,990.51	54,821,375.49	59,278,764.45	(4,457,388.96)	120,547,601.55	(83,546,183.21)	37,001,418.34	
901	Columbus Agency	4,009,141.80	498,320.00	585,504.00	(87,184.00)	3,921,957.80	-	3,921,957.80	
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60	
908	Board Of Building Standards	3,654.52	12,594.37	12,473.59	120.78	3,775.30	-	3,775.30	
909	Columbus Annexation	-	-	-	-	-	-	-	
910	Flex Spending	21,338.65	-	(6,168.74)	6,168.74	27,507.39	-	27,507.39	
999	Payroll	449,129.99	-	222,630.35	(222,630.35)	226,499.64	-	226,499.64	
	Total Fiduciary/Agency Funds	4,486,204.56	510,914.37	814,439.20	(303,524.83)	4,182,679.73	-	4,182,679.73	
	Totals	\$ 194,274,504.40	\$ 179,352,788.25	\$ 146,109,024.85	\$ 33,243,763.40	\$ 227,518,267.80	\$ (116,157,777.17)	\$ 111,360,490.63	

New Albany EOZ Revenue Sharing

2022	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	138,047.42	119,804.38	83,863.05	90,061.37	628,740.39	91,124.62	92,862.75	103,397.92	56,309.96	103,226.08	149,674.38	83,608.91	1,740,721.23	1,404,211.86
Net Profit	0.00	237,256.80	0.00	0.00	0.00	488,883.00	0.00	123,819.90	0.00	0.00	0.00	0.00	849,959.70	849,959.70
Total	138,047.42	357,061.18	83,863.05	90,061.37	628,740.39	580,007.62	92,862.75	227,217.82	56,309.96	103,226.08	149,674.38	83,608.91	2,590,680.93	2,254,171.56
Central College														
Withholding	101,159.50	126,065.85	93,791.03	173,086.44	121,916.05	79,504.41	138,917.54	65,244.61	(49,636.10)	34,322.74	24,682.00	35,065.15	944,119.22	850,049.33
Net Profit	200,093.12	0.00	0.00	256,117.40	48,609.40	30,434.72	62,660.01	160,516.65	0.57	183,007.65	6,680.02	(20,077.56)	928,041.98	758,431.87
Total	301,252.62	126,065.85	93,791.03	429,203.84	170,525.45	109,939.13	201,577.55	225,761.26	(49,635.53)	217,330.39	31,362.02	14,987.59	1,872,161.20	1,608,481.20
Oak Grove I														
Withholding	202,625.84	226,400.42	200,031.87	331,138.18	272,363.93	154,832.36	135,537.73	188,965.71	433,220.98	162,234.98	226,179.16	156,206.96	2,689,738.12	2,145,117.02
Net Profit	65,013.24	6,903.47	6,569.37	36,444.54	31,412.67	336,229.15	115,482.03	30,476.07	6,859.69	106,064.61	69,212.83	36,604.19	847,271.86	635,390.23
Total	267,639.08	233,303.89	206,601.24	367,582.72	303,776.60	491,061.51	251,019.76	219,441.78	440,080.67	268,299.59	295,391.99	192,811.15	3,537,009.98	2,780,507.25
Oak Grove II														
Withholding	109,353.63	135,089.67	101,224.24	183,277.77	222,871.14	101,673.04	108,995.42	133,804.80	310,790.57	156,067.87	170,526.24	160,341.70	1,894,016.09	1,407,080.28
Net Profit	60,699.61	56,252.59	166,476.91	17,222.75	34,210.00	172,457.77	9,575.33	5,316.85	(7,634.77)	4,577.33	37,986.85	(119,947.04)	437,194.18	514,577.04
Total	170,053.24	191,342.26	267,701.15	200,500.52	257,081.14	274,130.81	118,570.75	139,121.65	303,155.80	160,645.20	208,513.09	40,394.66	2,331,210.27	1,921,657.32
Total EOZs														
Withholding	551,186.39	607,360.32	478,910.19	777,563.76	1,245,891.51	427,134.43	476,313.44	491,413.04	750,685.41	455,851.67	571,061.78	435,222.72	7,268,594.66	5,806,458.49
Net Profit	325,805.97	300,412.86	173,046.28	309,784.69	114,232.07	1,028,004.64	187,717.37	320,129.47	(774.51)	293,649.59	113,879.70	(103,420.41)	3,062,467.72	2,758,358.84
Total	876,992.36	907,773.18	651,956.47	1,087,348.45	1,360,123.58	1,455,139.07	664,030.81	811,542.51	749,910.90	749,501.26	684,941.48	331,802.31	10,331,062.38	8,564,817.33
2023														
2023	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	116,236.77	112,552.86	97,551.39	103,189.01	621,893.13	105,282.91	109,235.80	116,138.39	114,992.60	0.00	0.00	0.00	1,497,072.86	1,497,072.86
Net Profit	0.00	0.00	0.00	0.00	0.00	144,925.00	0.00	224,400.00	0.00	0.00	0.00	0.00	369,325.00	369,325.00
Total	116,236.77	112,552.86	97,551.39	103,189.01	621,893.13	250,207.91	109,235.80	340,538.39	114,992.60	0.00	0.00	0.00	1,866,397.86	1,866,397.86
Central College														
Withholding	51,584.82	59,784.26	51,331.28	82,090.23	61,455.98	41,932.85	75,923.71	64,717.14	45,130.73	0.00	0.00	0.00	533,951.00	533,951.00
Net Profit	132,176.10	24,184.79	464.10	354,726.57	1,837.50	65,448.95	3,263.40	330,508.15	1,558.20	0.00	0.00	0.00	914,167.76	914,167.76
Total	183,760.92	83,969.05	51,795.38	436,816.80	63,293.48	107,381.80	79,187.11	395,225.29	46,688.93	0.00	0.00	0.00	1,448,118.76	1,448,118.76
Oak Grove I														
Withholding	223,625.22	268,751.44	174,242.29	367,992.10	214,643.64	190,762.12	183,314.73	254,695.44	195,788.23	0.00	0.00	0.00	2,073,815.21	2,073,815.21
Net Profit	47,756.89	82,600.55	644.00	1,723.11	1,872,685.86	56,591.52	51,639.34	26,988.33	4,457.63	0.00	0.00	0.00	2,145,087.23	2,145,087.23
Total	271,382.11	351,351.99	174,886.29	369,715.21	2,087,329.50	247,353.64	234,954.07	281,683.77	200,245.86	0.00	0.00	0.00	4,218,902.44	4,218,902.44
Oak Grove II														
Withholding	156,265.05	214,334.93	160,107.98	206,300.63	225,666.75	156,724.69	174,588.24	189,447.44	173,115.04	0.00	0.00	0.00	1,656,550.75	1,656,550.75
Net Profit	7,150.00	0.00	0.00	112,024.00	121,327.07	65,590.25	51,426.10	22,118.80	7,547.86	0.00	0.00	0.00	387,184.08	387,184.08
Total	163,415.05	214,334.93	160,107.98	318,324.63	346,993.82	222,314.94	226,014.34	211,566.24	180,662.90	0.00	0.00	0.00	2,043,734.83	2,043,734.83
Total EOZs														
Withholding	547,711.86	655,423.49	483,232.94	759,571.97	1,123,659.50	494,702.57	543,062.48	624,998.41	529,026.60	0.00	0.00	0.00	5,761,389.82	5,761,389.82
Net Profit	187,082.99	106,785.34	1,108.10	468,473.68	1,995,850.43	332,555.72	106,328.84	604,015.28	13,563.69	0.00	0.00	0.00	3,815,764.07	3,815,764.07
Total	734,794.85	762,208.83	484,341.04	1,228,045.65	3,119,509.93	827,258.29	649,391.32	1,229,013.69	542,590.29	0.00	0.00	0.00	9,577,153.89	9,577,153.89

New Albany EOZ Revenue Sharing Variance (2023-2022)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Blacklick													
Withholding	(21,810.65)	(7,251.52)	13,688.34	13,127.64	(6,847.26)	14,158.29	16,373.05	12,740.47	58,682.64	0.00	0.00	0.00	92,861.00
Net Profit	0.00	(237,256.80)	0.00	0.00	0.00	(343,958.00)	0.00	100,580.10	0.00	0.00	0.00	0.00	(480,634.70)
Total	(21,810.65)	(244,508.32)	13,688.34	13,127.64	(6,847.26)	(329,799.71)	16,373.05	113,320.57	58,682.64	0.00	0.00	0.00	(387,773.70)
Central College													
Withholding	(49,574.68)	(66,281.59)	(42,459.75)	(90,996.21)	(60,460.07)	(37,571.56)	(62,993.83)	(527.47)	94,766.83	0.00	0.00	0.00	(316,098.33)
Net Profit	(67,917.02)	24,184.79	464.10	98,609.17	(46,771.90)	35,014.23	(59,396.61)	169,991.50	1,557.63	0.00	0.00	0.00	155,735.89
Total	(117,491.70)	(42,096.80)	(41,995.65)	7,612.96	(107,231.97)	(2,557.33)	(122,390.44)	169,464.03	96,324.46	0.00	0.00	0.00	(160,362.44)
Oak Grove I													
Withholding	20,999.38	42,351.02	(25,789.58)	36,853.92	(57,720.29)	35,929.76	47,777.00	65,729.73	(237,432.75)	0.00	0.00	0.00	(71,301.81)
Net Profit	(17,256.35)	75,697.08	(5,925.37)	(34,721.43)	1,841,273.19	(279,637.63)	(63,842.69)	(3,487.74)	(2,402.06)	0.00	0.00	0.00	1,509,697.00
Total	3,743.03	118,048.10	(31,714.95)	2,132.49	1,783,552.90	(243,707.87)	(16,065.69)	62,241.99	(239,834.81)	0.00	0.00	0.00	1,438,395.19
Oak Grove II													
Withholding	46,911.42	79,245.26	58,883.74	23,022.86	2,795.61	55,051.65	65,592.82	55,642.64	(137,675.53)	0.00	0.00	0.00	249,470.47
Net Profit	(53,549.61)	(56,252.59)	(166,476.91)	94,801.25	87,117.07	(106,867.52)	41,850.77	16,801.95	15,182.63	0.00	0.00	0.00	(127,392.96)
Total	(6,638.19)	22,992.67	(107,593.17)	117,824.11	89,912.68	(51,815.87)	107,443.59	72,444.59	(122,492.90)	0.00	0.00	0.00	122,077.51
Total EOZs													
Withholding	(3,474.53)	48,063.17	4,322.75	(17,991.79)	(122,232.01)	67,568.14	66,749.04	133,585.37	(221,658.81)	0.00	0.00	0.00	(45,068.67)
Net Profit	(138,722.98)	(193,627.52)	(171,938.18)	158,688.99	1,881,618.36	(695,448.92)	(81,388.53)	283,885.81	14,338.20	0.00	0.00	0.00	1,057,405.23
Total	(142,197.51)	(145,564.35)	(167,615.43)	140,697.20	1,759,386.35	(627,880.78)	(14,639.49)	417,471.18	(207,320.61)	0.00	0.00	0.00	1,012,336.56

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet
Amounts Shown are Less RITA Collection Fees

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>	
Columbus														
Oak Grove II	90,745.01	119,638.98	88,912.08	167,475.12	200,729.44	121,014.35	128,678.74	121,369.91	102,161.67	0.00	0.00	0.00	1,140,725.30	
	90,745.01	119,638.98	88,912.08	167,475.12	200,729.44	121,014.35	128,678.74	121,369.91	102,161.67	0.00	0.00	0.00	1,140,725.30	
Infrastructure Fund														
Oak Grove II	169,782.87	223,059.61	163,850.26	321,397.14	364,811.88	226,738.10	232,836.68	219,372.30	181,771.57	0.00	0.00	0.00	2,103,620.39	
	169,782.87	223,059.61	163,850.26	321,397.14	364,811.88	226,738.10	232,836.68	219,372.30	181,771.57	0.00	0.00	0.00	2,103,620.39	
JMLSD														
Oak Grove II	109,112.94	145,733.16	86,977.60	222,414.78	205,308.56	119,799.93	134,478.09	115,824.13	87,077.68	0.00	0.00	0.00	1,226,726.88	
	109,112.94	145,733.16	86,977.60	222,414.78	205,308.56	119,799.93	134,478.09	115,824.13	87,077.68	0.00	0.00	0.00	1,226,726.88	
LHLSD														
Oak Grove I	23,301.26	64,753.32	21,293.98	186,968.11	20,702.27	38,614.86	31,772.24	47,495.64	35,466.45	0.00	0.00	0.00	470,368.12	
Oak Grove II	33,606.71	40,985.61	48,633.70	47,066.71	104,059.53	69,336.93	55,959.54	63,877.79	54,856.67	0.00	0.00	0.00	518,383.19	
	56,907.96	105,738.93	69,927.68	234,034.82	124,761.79	107,951.79	87,731.78	111,373.43	90,323.12	0.00	0.00	0.00	988,751.30	
NACA														
Blacklick	124,657.51	120,706.73	102,246.38	108,155.33	651,823.82	262,250.00	114,493.14	356,927.94	120,527.01	0.00	0.00	0.00	1,961,787.84	
Central College	141,206.78	55,538.34	28,937.43	335,639.94	34,663.94	79,631.21	52,204.29	315,227.20	27,345.31	0.00	0.00	0.00	1,070,394.43	
Oak Grove I	182,706.26	210,213.78	110,513.61	277,901.60	920,633.73	159,904.67	153,647.68	194,645.16	133,020.35	0.00	0.00	0.00	2,343,186.83	
	448,570.56	386,458.84	241,697.42	721,696.87	1,607,121.49	501,785.87	320,345.10	866,800.30	280,892.66	7	0.00	0.00	0.00	5,375,369.11

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
NAPLS													
Blacklick	10,745.48	10,404.92	6,646.01	7,030.10	42,368.55	17,046.25	7,442.05	23,200.32	7,834.26	0.00	0.00	0.00	132,717.93
Central College	149,396.80	47,259.40	16,761.20	355,079.40	18,854.91	79,326.01	44,206.64	348,205.53	18,050.57	0.00	0.00	0.00	1,077,140.46
Oak Grove I	137,058.89	80,814.67	65,169.67	99,148.07	81,928.66	92,019.86	96,484.01	130,280.26	78,668.04	0.00	0.00	0.00	861,572.15
Oak Grove II	2,548.61	4,066.45	888.06	1,011.90	1,076.25	1,035.71	2,675.16	3,461.95	2,988.01	0.00	0.00	0.00	19,752.11
VC TIF II	18,051.75	17,901.89	13,240.99	25,757.61	15,149.18	15,481.54	16,451.57	15,033.21	14,312.99	0.00	0.00	0.00	151,380.73
	317,801.52	160,447.34	102,705.94	488,027.09	159,377.55	204,909.37	167,259.43	520,181.28	121,853.87	0.00	0.00	0.00	2,242,563.38

New Albany													
Blacklick	113,912.03	110,301.81	95,600.36	101,125.23	609,455.27	245,203.75	107,051.08	333,727.63	112,692.75	0.00	0.00	0.00	1,829,069.91
Central College	180,085.70	82,330.05	50,759.47	428,080.46	62,027.61	106,480.14	77,603.37	387,324.60	45,755.15	0.00	0.00	0.00	1,420,446.54
Oak Grove I	265,954.47	344,930.82	171,401.45	362,320.90	2,045,514.45	242,476.18	230,254.99	276,396.14	196,246.31	0.00	0.00	0.00	4,135,495.70
Oak Grove II	160,146.75	210,048.23	156,905.82	311,958.14	340,053.94	217,868.64	221,494.06	207,334.91	177,049.64	0.00	0.00	0.00	2,002,860.12
Rev Not Shared	1,821,115.12	2,048,420.79	1,160,750.22	1,818,712.27	3,714,208.24	2,968,639.04	2,133,977.00	1,857,098.62	1,600,738.88	0.00	0.00	0.00	19,123,660.19
VC TIF II	18,051.75	17,901.89	13,240.99	25,757.61	15,149.18	15,481.54	16,451.57	15,033.21	14,312.99	0.00	0.00	0.00	151,380.74
	2,559,265.81	2,813,933.59	1,648,658.30	3,047,954.62	6,786,408.69	3,796,149.29	2,786,832.07	3,076,915.10	2,146,795.73	0.00	0.00	0.00	28,662,913.20

Net Settlement	3,752,186.67	3,955,010.44	2,402,729.28	5,203,000.44	9,448,519.40	5,078,348.70	3,858,161.89	5,031,836.45	3,010,876.30	0.00	0.00	0.00	
----------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------	------	------	------	--

Less Legal Fees

RITA Net



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2013 - 2023

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2023 Cash Collections	\$3,828,138	\$4,032,519	\$2,451,420	\$5,306,570	\$9,640,968	\$5,176,121	\$3,936,900	\$5,132,607	\$3,072,515	\$0	\$0	\$0	\$42,577,759	\$52,263,988	NA
3-yr Fcstd Collections	\$4,088,584	\$4,937,927	\$3,587,482	\$4,809,595	\$6,115,221	\$5,772,015	\$3,822,281	\$4,610,901	\$3,991,475	\$4,546,579	\$4,445,142	\$3,065,883	\$41,735,480	\$52,263,988	
5-yr Fcstd Collections	\$4,478,096	\$4,855,982	\$3,608,484	\$4,917,955	\$6,159,040	\$6,048,129	\$4,214,999	\$4,521,446	\$3,951,805	\$4,746,130	\$4,567,262	\$3,547,804	\$42,755,936	\$52,263,988	
Percent of Budget	7.32%	7.72%	4.69%	10.15%	18.45%	9.90%	7.53%	9.82%	5.88%	0.00%	0.00%	0.00%	81.47%	81.47%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2022 Cash Collections	\$3,758,014	\$4,635,787	\$3,088,807	\$4,375,375	\$6,305,961	\$5,616,488	\$3,530,931	\$3,899,789	\$2,950,272	\$3,873,420	\$3,951,428	\$2,012,656	\$38,161,423	\$47,498,363	\$47,998,928
Percent of Budget	7.91%	9.76%	6.50%	9.21%	13.28%	11.82%	7.43%	8.21%	6.21%	8.15%	11.82%	4.24%	80.34%	101.05%	101.05%
Percent of FY Actual	7.83%	9.66%	6.44%	9.12%	13.14%	11.70%	7.36%	8.12%	6.15%	8.07%	8.23%	4.19%	79.50%	98.96%	100.00%
2021 Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$39,141,845	\$48,526,279	\$50,001,130
Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	80.66%	103.04%	103.04%
Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	78.28%	97.05%	100.00%
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$28,643,513	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	78.16%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	74.29%	95.06%	100.00%
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$30,118,742	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	90.55%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	75.79%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$26,894,725	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	80.86%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	75.37%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$23,139,167	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	78.62%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	75.43%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$23,906,035	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	75.67%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	79.67%	105.30%	100.00%
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$21,727,403	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	77.87%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	75.93%	97.51%	100.00%
2014 Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$18,035,257	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	77.92%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	75.68%	97.12%	100.00%
2013 Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$16,016,109	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	83.22%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	75.54%	90.78%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.82%	9.45%	6.86%	9.20%	11.70%	11.04%	7.31%	8.82%	7.64%	8.70%	8.51%	5.87%	79.86%	100.00%	102.93%
Avg Pct of FY Actual	7.60%	9.18%	6.67%	8.94%	11.37%	10.73%	7.11%	8.57%	7.42%	8.45%	8.26%	5.70%	77.59%	97.16%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$53,318,746
 (\$1,054,758)

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$54,878,702
 \$2,614,714

5-Year Basis

Avg Pct of Budget	8.57%	9.29%	6.90%	9.41%	11.78%	11.57%	8.06%	8.65%	7.56%	9.08%	8.74%	6.79%	81.81%	100.00%	106.42%
Avg Pct of FY Actual	8.05%	8.73%	6.49%	8.84%	11.07%	10.87%	7.58%	8.13%	7.11%	8.53%	8.21%	6.38%	76.88%	93.97%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$52,046,189
 (\$217,799)

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$55,385,359
 \$3,121,371



**CITY OF NEW ALBANY, OHIO
SEPTEMBER 2023 YTD REVENUE ANALYSIS**

All Funds

	2023 YTD	2023 Adopted Budget	2023 Amended Budget	Change in 2023 Budget	Uncollected YTD Balance	% Collected	2022 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,542,113	\$ 1,382,610	\$ 1,542,115	\$ 159,505	\$ 2	100.00%	\$ 1,442,904	\$ 99,209	6.88%
Income Taxes	42,577,759	51,163,988	53,885,045	2,721,057	11,307,286	79.02%	38,161,423	4,416,336	11.57%
Hotel Taxes	440,291	680,000	600,000	(80,000)	159,709	73.38%	414,666	25,625	6.18%
Total Taxes	\$ 44,560,163	\$ 53,226,598	\$ 56,027,160	\$ 2,800,562	\$ 11,466,997	79.53%	\$ 40,018,993	\$ 4,541,170	11.35%
Intergovernmental									
State Shared Taxes & Permits	\$ 800,831	\$ 831,350	\$ 822,664	\$ (8,686)	\$ 21,833	97.35%	\$ 768,366	\$ 32,465	4.23%
Street Maint Taxes	574,792	786,000	791,000	5,000	216,208	72.67%	549,181	25,612	4.66%
Grants & Other Intergovernmental	88,248,068	177,706,100	156,707,108	(20,998,992)	68,459,040	56.31%	86,442,956	1,805,112	2.09%
Total Intergovernmental	\$ 89,623,691	\$ 179,323,450	\$ 158,320,772	\$ (21,002,678)	\$ 68,697,081	56.61%	\$ 87,760,503	\$ 1,863,188	2.12%
Charges for Service									
Administrative Service Charges	\$ 47,887	\$ 25,000	\$ 75,000	\$ 50,000	\$ 27,113	63.85%	\$ 73,767	\$ (25,880)	-35.08%
Water & Sewer Fees	629,583	490,000	900,000	410,000	270,417	69.95%	986,655	(357,072)	-36.19%
Building Department Fees	758,429	1,425,000	1,450,000	25,000	691,572	52.31%	1,184,202	(425,774)	-35.95%
Right of Way Fees	12,025	15,000	15,000	-	2,975	80.17%	15,704	(3,679)	-23.43%
Police Fees	47,676	57,000	50,000	(7,000)	2,324	95.35%	48,793	(1,117)	-2.29%
Other Fees & Charges	31,154	45,000	714,100	669,100	682,946	4.36%	32,161	(1,007)	-3.13%
Total Charges for Service	\$ 1,526,754	\$ 2,057,000	\$ 3,204,100	\$ 1,147,100	\$ 1,677,346	47.65%	\$ 2,341,282	\$ (814,529)	-34.79%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 106,986	\$ 140,000	\$ 155,000	\$ 15,000	\$ 48,014	69.02%	\$ 92,951	\$ 14,035	15.10%
Building, Licenses & Permits	1,181,236	1,372,000	1,490,000	118,000	308,764	79.28%	1,184,755	(3,519)	-0.30%
Other Licenses & Permits	88,471	130,000	125,000	(5,000)	36,529	70.78%	91,413	(2,942)	-3.22%
Total Fines, Licenses & Permits	\$ 1,376,693	\$ 1,642,000	\$ 1,770,000	\$ 128,000	\$ 393,307	77.78%	\$ 1,369,119	\$ 7,574	0.55%
Other Sources									
Sale of Assets	\$ 47,491	\$ 25,000	\$ 50,000	\$ 25,000	\$ 2,509	94.98%	\$ 14,792	\$ 32,699	221.06%
Payment in Lieu of Taxes (PILOT)	12,707,882	11,802,000	12,717,856	915,856	9,974	99.92%	11,539,942	1,167,940	10.12%
Funds from NAECA/NACA	1,074,689	52,399,378	7,399,378	(45,000,000)	6,324,689	14.52%	12,426,853	(11,352,164)	-91.35%
Investment Income	5,372,968	1,989,000	6,588,000	4,599,000	1,215,032	81.56%	757,617	4,615,351	609.19%
Rental & Lease Income	469,730	670,000	680,000	10,000	210,270	69.08%	454,680	15,051	3.31%
Reimbursements	11,887,420	1,038,163	12,324,821	11,286,658	437,401	96.45%	1,012,607	10,874,813	1073.94%
Other Income	562,903	22,000	33,000	11,000	(529,903)	1705.77%	45,510	517,393	1136.87%
Proceeds of Bonds	-	-	-	-	-	0.00%	4,170,000	(4,170,000)	-100.00%
Proceeds of Notes/Loans	243,702	4,086,954	4,086,954	-	3,843,253	5.96%	7,684,671	(7,440,969)	-96.83%
Total Other Sources	\$ 32,366,784	\$ 72,032,495	\$ 43,880,009	\$ (28,152,486)	\$ 11,513,225	73.76%	\$ 38,106,672	\$ (5,739,887)	-15.06%
Transfers and Advances									
Transfers and Advances	\$ 9,387,788	\$ 16,641,040	\$ 22,178,867	\$ 5,537,827	\$ 12,791,079	42.33%	\$ 11,370,988	\$ (1,983,200)	-17.44%
Total Transfers and Advances	\$ 9,387,788	\$ 16,641,040	\$ 22,178,867	\$ 5,537,827	\$ 12,791,079	42.33%	\$ 11,370,988	\$ (1,983,200)	-17.44%
Grand Total	\$ 178,841,874	\$ 324,922,584	\$ 285,380,909	\$ (39,541,675)	\$ 106,539,035	62.67%	\$ 180,967,558	\$ (2,125,684)	-1.17%
Adjustments									
Interfund Transfers and Advances	\$ (9,387,788)	\$ (16,641,040)	\$ (22,178,867)	\$ (5,537,827)	\$ (12,791,079)	42.33%	\$ (11,370,988)	\$ 1,983,200	-17.44%
Total Adjustments to Revenue	\$ (9,387,788)	\$ (16,641,040)	\$ (22,178,867)	\$ (5,537,827)	\$ (12,791,079)	42.33%	\$ (11,370,988)	\$ 1,983,200	-17.44%
Adjusted Grand Total	\$ 169,454,085	\$ 308,281,544	\$ 263,202,042	\$ (45,079,502)	\$ 93,747,956	64.38%	\$ 169,596,569	\$ (142,484)	-0.08%



CITY OF NEW ALBANY, OHIO
SEPTEMBER 2023 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2022 YTD	YTD Variance	% H/(L)
	2023 Spending against 2022 Carry-Forward	2023 Spending	Total Spending	2022 Carry-Forward as Amended	2023 Budget as Amended	Total 2023 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 8,353,729	\$ 8,353,729	\$ -	\$ 13,043,056	\$ 13,043,056	\$ -	\$ 8,353,729	\$ 4,689,327	64.05%	\$ 7,219,584	\$ 1,134,145	15.71%
Pensions	-	1,267,177	1,267,177	-	1,914,747	1,914,747	-	1,267,177	647,570	66.18%	1,101,822	165,355	15.01%
Benefits	885	2,467,560	2,468,445	3,235	4,030,388	4,033,623	57,281	2,525,726	1,507,897	62.62%	2,126,656	341,789	16.07%
Professional Development	22,683	137,806	160,489	52,007	326,567	378,574	100,610	261,099	117,475	68.97%	114,791	45,698	39.81%
Total Personal Services	\$ 23,568	\$ 12,226,272	\$ 12,249,840	\$ 55,242	\$ 19,314,758	\$ 19,370,000	\$ 157,891	\$ 12,407,731	\$ 6,962,269	64.06%	\$ 10,562,853	\$ 1,686,987	15.97%
Operating and Contract Services													
Materials & Supplies	\$ 218,009	\$ 529,267	\$ 747,276	\$ 339,647	\$ 1,257,380	\$ 1,597,027	\$ 598,520	\$ 1,345,796	\$ 251,231	84.27%	\$ 740,225	\$ 7,051	0.95%
Clothing & Uniforms	8,112	29,105	37,217	22,914	81,450	104,364	63,110	100,327	4,037	96.13%	48,373	(11,156)	-23.06%
Utilities & Communications	6,461	638,219	644,680	29,524	981,700	1,011,224	36,978	681,657	329,566	67.41%	544,507	100,173	18.40%
Maintenance & Repairs	304,487	1,091,616	1,396,103	409,492	2,714,699	3,124,191	802,098	2,198,201	925,990	70.36%	1,107,785	288,317	26.03%
Consulting & Contract Services	886,928	3,316,880	4,203,809	1,707,595	7,641,721	9,349,316	3,769,683	7,973,491	1,375,825	85.28%	3,509,518	694,291	19.78%
Payment for Services	2,841	2,051,576	2,054,417	27,096	2,021,000	2,048,096	84,648	2,139,065	(90,969)	104.44%	1,929,105	125,312	6.50%
Community Support, Donations, and Contributions	9,149	396,385	405,534	54,842	750,291	805,133	151,384	556,918	248,215	69.17%	375,753	29,781	7.93%
Revenue Sharing Agreements	-	13,714,068	13,714,068	-	20,275,818	20,275,818	-	13,714,068	6,561,750	67.64%	14,054,975	(340,907)	-2.43%
Developer Incentive Agreements	-	1,875,911	1,875,911	-	2,214,500	2,214,500	-	1,875,911	338,589	84.71%	2,582,877	(706,966)	-27.37%
Other Operating & Contract Services	71,860	11,008,103	11,079,963	1,445,498	12,570,566	14,016,064	1,526,759	12,606,722	1,409,341	89.94%	518,236	10,561,727	2038.01%
Total Operating and Contract Services	\$ 1,507,847	\$ 34,651,130	\$ 36,158,977	\$ 4,036,607	\$ 50,509,125	\$ 54,545,732	\$ 7,033,181	\$ 43,192,158	\$ 11,353,574	79.19%	\$ 25,411,355	\$ 10,747,622	42.29%
Capital													
Land & Buildings	\$ 11,577,914	\$ 4,427,184	\$ 16,005,098	\$ 16,795,518	\$ 27,168,657	\$ 43,964,175	\$ 7,633,352	\$ 23,638,450	\$ 20,325,725	53.77%	\$ 1,415,166	\$ 14,589,932	1030.97%
Machinery & Equipment	347,507	776,098	1,123,605	591,778	2,908,800	3,500,578	1,787,720	2,911,325	589,253	83.17%	600,251	523,354	87.19%
Infrastructure	31,779,732	36,899,530	68,679,263	(6,802,993)	147,219,696	140,416,703	99,491,296	168,170,559	(27,753,856)	119.77%	35,943,112	32,736,151	91.08%
Total Capital	\$ 43,705,152	\$ 42,102,813	\$ 85,807,966	\$ 10,584,303	\$ 177,297,153	\$ 187,881,456	\$ 108,912,368	\$ 194,720,334	\$ (6,838,878)	103.64%	\$ 37,958,529	\$ 47,849,436	126.06%
Debt Services													
Principal Repayment	\$ -	\$ 668,418	\$ 668,418	\$ -	\$ 3,803,772	\$ 3,803,772	\$ -	\$ 668,418	\$ 3,135,354	17.57%	\$ 1,726,917	\$ (1,058,499)	-61.29%
Interest Expense	-	998,434	998,434	-	1,989,932	1,989,932	-	998,434	991,498	50.17%	915,655	82,779	9.04%
Other Debt Service	-	23,163	23,163	-	-	-	54,338	77,500	(77,500)	-100.00%	6,042,469	(6,019,307)	-99.62%
Total Debt Services	\$ -	\$ 1,690,014	\$ 1,690,014	\$ -	\$ 5,793,704	\$ 5,793,704	\$ 54,338	\$ 1,744,352	\$ 4,049,352	30.11%	\$ 8,685,041	\$ (6,995,026)	-80.54%
Transfers and Advances													
Transfers	\$ -	\$ 9,387,788	\$ 9,387,788	\$ -	\$ 17,962,478	\$ 17,962,478	\$ -	\$ 9,387,788	\$ 8,574,690	52.26%	\$ 9,778,823	\$ (391,035)	-4.00%
Advances	-	-	-	-	4,216,390	4,216,390	-	-	4,216,390	0.00%	1,592,165	(1,592,165)	-100.00%
Total Transfers and Advances	\$ -	\$ 9,387,788	\$ 9,387,788	\$ -	\$ 22,178,868	\$ 22,178,868	\$ -	\$ 9,387,788	\$ 12,791,080	42.33%	\$ 11,370,988	\$ (1,983,200)	-17.44%
Grand Total	\$ 45,236,567	\$ 100,058,018	\$ 145,294,586	\$ 14,676,152	\$ 275,093,608	\$ 289,769,760	\$ 116,157,777	\$ 261,452,363	\$ 28,317,396	90.23%	\$ 93,988,766	\$ 51,305,820	54.59%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (9,387,788)	\$ (9,387,788)	\$ -	\$ (22,178,868)	\$ (22,178,868)	\$ -	\$ (9,387,788)	\$ (12,791,080)	42.33%	\$ (11,370,988)	\$ 1,983,200	-17.44%
Total Adjustments	\$ -	\$ (9,387,788)	\$ (9,387,788)	\$ -	\$ (22,178,868)	\$ (22,178,868)	\$ -	\$ (9,387,788)	\$ (12,791,080)	42.33%	\$ (11,370,988)	\$ 1,983,200	-17.44%
Adjusted Grand Total	\$ 45,236,567	\$ 90,670,230	\$ 135,906,797	\$ 14,676,152	\$ 252,914,740	\$ 267,590,892	\$ 116,157,777	\$ 252,064,574	\$ 15,526,317	94.20%	\$ 82,617,778	\$ 53,289,019	64.50%



Appendix C:
Investments





Month of: September-23

INTEREST AND INVESTMENT INCOME

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 1,363,533.10						\$ 1,363,533.10
United States Treas NTS/Bills	\$ 13,065,824.19	239,189.84	(209,763.19)				\$ 13,095,250.84
Federal Agency Notes	\$ 39,055,203.16	1,948,805.00	(2,994,115.00)				\$ 38,009,893.16
Federal Agency - Discount Note	\$ 960,502.78		(960,502.78)				\$ 0.00
Commercial Paper	\$ 4,732,168.75						\$ 4,732,168.75
Certificate's of Deposit	\$ 19,442,998.10			2,221,028.25			\$ 21,664,026.35
Subtotal	\$ 78,620,230.08	2,187,994.84	(4,164,380.97)	2,221,028.25			\$ 78,864,872.20
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ 413,106.00						\$ 413,106.00
United States Treas NTS/Bills	\$ 2,414,641.38	755,622.66	(669,244.46)				\$ 2,501,019.58
Federal Agency - Discount Note	\$ 477,753.75						\$ 477,753.75
Federal Agency Notes	\$ 4,665,881.79	679,891.20	(983,338.83)				\$ 4,362,434.16
Commercial Paper	\$ 239,425.00						\$ 239,425.00
Certificate's of Deposit	\$ 2,614,822.75			242,817.75			\$ 2,857,640.50
Subtotal	\$ 10,825,630.67	1,435,513.86	(1,652,583.29)	242,817.75			\$ 10,851,378.99
State Infrastructure Funds							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 27,070,673.42	2,344,738.29	(3,143,290.74)				\$ 26,272,120.97
Federal Agency Notes	\$ 6,805,403.58	5,702,933.93	(4,791,229.16)				\$ 7,717,108.35
Commercial Paper	\$ 47,573,450.11						\$ 47,573,450.11
Certificate's of Deposit	\$ -						\$ -
Subtotal	\$ 81,449,527.11	8,047,672.22	(7,934,519.90)	-			\$ 81,562,679.43
Municipal Securities - JPD - Held at City - RedTree	\$ 930,000.00						\$ 930,000.00
Total Investments	\$ 90,375,860.75	3,623,508.70	(5,816,964.26)	2,463,846.00	-	-	\$ 90,646,251.19
CD Interest (Other Than US Bank)							
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 36,335.68	4,164,996.37	(2,187,994.84)	(2,221,028.25)	(5,226.70)	234,371.40	\$ 21,453.66
Money Market Fund (Trust Dept) - Infrastructure	\$ 25,372.99	1,653,174.08	(1,435,513.86)	(242,817.75)	(716.70)	3,675.07	\$ 3,173.83
Money Market Fund (Trust Dept) - State Infracst.	\$ 85,680.20	7,936,133.17	(8,047,672.22)		(5,581.21)	47,969.80	\$ 16,529.74
Total Money Market Funds	\$ 147,388.87	13,754,303.62	(11,671,180.92)	(2,463,846.00)	\$ 286,016.27	\$ 286,016.27	\$ 41,157.23
Star Ohio							
Star Ohio	\$ 37,593,075.84			920,461.55	173,450.43		\$ 38,686,987.82
Star Ohio (Bond - Rose Run Issue 2018)	\$ 15,953.68				72.42		\$ 16,026.10
Star Ohio (State Infrastructure)	\$ 19,274,638.16			(8,325,467.93)	66,735.87		\$ 11,015,906.10

Totals **\$ 147,390,963.62** **\$ 7,108,613.87** **\$ (12,169,340.07)** **\$ (4,941,160.38)** **\$ 240,186.30** **\$ 286,016.27** **\$ 221,969,007.87**

FSA - Park National	27,507.39
Builders Escrow - Park	1,146,922.41
Petty Cash	100.00
Huntington - P Card	607.00
E-Recording	1,000.00
Payroll - Park	226,499.64
Operating - Park	2,688,357.49
West Erie Escrow	1,458,266.00
Total Cash & Investments	\$ 227,518,267.80

Monthly Investment Summary
City of New Albany
US Bank Custodian Acct Ending x82429
September 30, 2023

Monthly Cash Flow Activity		Market Value Summary				
From 08-31-23 through 09-30-23		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	78,656,565.76	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	21,453.66	0.0	5.23	0.00
Withdrawals	-404.16	Fixed Income				
Prior Month Management Fees	-5,226.70	MUNICIPAL BONDS	1,251,571.75	1.6	0.72	1.23
Realized Gains/Losses	615.40	U.S. GOVERNMENT AGENCY NOTES	36,776,804.12	47.5	2.04	1.14
Gross Interest Earnings	234,775.56	U.S. TREASURY BILLS	2,721,176.77	3.5	5.44	0.30
Ending Book Value	78,886,325.86	U.S. TREASURY NOTES	10,266,345.41	13.3	2.61	1.17
		Accrued Interest	182,625.51	0.2		
		Commercial Paper				
		COMMERCIAL PAPER	4,826,866.80	6.2	5.49	0.26
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	21,276,912.54	27.5	4.10	1.70
		Accrued Interest	91,168.38	0.1		
		TOTAL PORTFOLIO	77,414,924.93	100.0	3.00	1.22

Monthly Investment Summary
City of New Albany - Infrastructure Replacement Fund
US Bank Custodian Acct Ending x02337
September 30, 2023

Monthly Cash Flow Activity		Market Value Summary				
From 08-31-23 through 09-30-23		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	10,851,003.66	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	3,173.83	0.0	5.23	0.00
Withdrawals	-55.46	Fixed Income				
Prior Month Management Fees	-716.70	MUNICIPAL BONDS	407,667.90	3.8	0.67	0.13
Realized Gains/Losses	590.79	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	492,763.66	4.6	5.03	0.28
Gross Interest Earnings	3,730.53	U.S. GOVERNMENT AGENCY NOTES	4,145,332.87	39.0	1.39	1.24
Ending Book Value	10,854,552.82	U.S. TREASURY BILLS	346,697.71	3.3	5.39	0.18
		U.S. TREASURY NOTES	2,132,875.82	20.1	2.63	0.63
		Accrued Interest	16,447.04	0.2		
		Commercial Paper				
		COMMERCIAL PAPER	241,849.25	2.3	5.89	0.56
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	2,823,631.54	26.6	4.59	1.20
		Accrued Interest	15,533.64	0.1		
		TOTAL PORTFOLIO	10,625,973.25	100.0	2.87	0.97

Monthly Investment Summary
City of New Albany - State Infrastructure Fund
US Bank Custodian Account Ending x13051
September 30, 2023

Monthly Cash Flow Activity		Market Value Summary				
From 08-31-23 through 09-30-23		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	81,535,207.31	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	16,529.74	0.0	5.23	0.00
Withdrawals	-433.09	Fixed Income				
Prior Month Management Fees	-5,581.21	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	1,066,117.07	1.3	5.45	0.61
Realized Gains/Losses	1,613.27	U.S. GOVERNMENT AGENCY NOTES	6,678,134.22	8.1	5.44	0.37
Gross Interest Earnings	48,402.89	U.S. TREASURY BILLS	19,000,216.17	22.9	5.33	0.10
Ending Book Value	81,579,209.17	U.S. TREASURY NOTES	7,559,751.96	9.1	5.44	0.51
		Accrued Interest	88,070.11	0.1		
		Commercial Paper				
		COMMERCIAL PAPER	48,455,528.68	58.5	5.50	0.31
		TOTAL PORTFOLIO	82,864,347.96	100.0	5.45	0.29