

NEW ALBANY

FINANCE

MONTHLY REPORT

October 2023

Leadership

Integrity

Vision

Excellence

Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



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COMMUNITY CONNECTS US

Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

Bethany Staats, CPA, Finance Director

A handwritten signature in black ink, appearing to read 'B Staats', with a long horizontal flourish extending to the right.

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$8,945,936 between revenue (\$34,399,899) and expenses (\$25,455,963).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$6,171,598 or 21.86%. Income tax collections are \$27,943,290 year-to-date, which is a 18.86% increase from 2022. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. YTD withholdings in the General fund are higher than 2022 and all previous years dating back to 2019. The growth from 2019 to 2020 can be attributed to general business expansion and increasing development in the City. In 2021, income tax increased drastically which is a combination of continued growth in withholding and significant increases related to net profits and individual tax estimates. Overall, 2022 collections were similar to 2021, with a noted decrease in withholding of approximately \$615,000 or 3.4%. An increase in construction withholding, due to several new economic development projects, helped to cushion the overall decrease resulting from the effects of hybrid and work-from-home trends along with a large employer leaving the business park. Collections in 2023 are expected to be similar to 2022, with only a moderate increase anticipated. May collection of income tax came in at an unprecedented level and was largely due to the distribution including a significant net profit collection which accounted for approximately 25% of the month's receipts. June thru September receipts were more in line with historical trends. In preparation for the City's Capital Budget Workshop in September and the commencement of the 2024 Annual Budget review, the income tax projections were reviewed and updated to reflect new estimations to complete 2023. Revenues will continue to be monitored for the remainder of the year and beyond as the local business landscape responds to economic factors and employees continue to operate in both hybrid and work-from-home environments.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

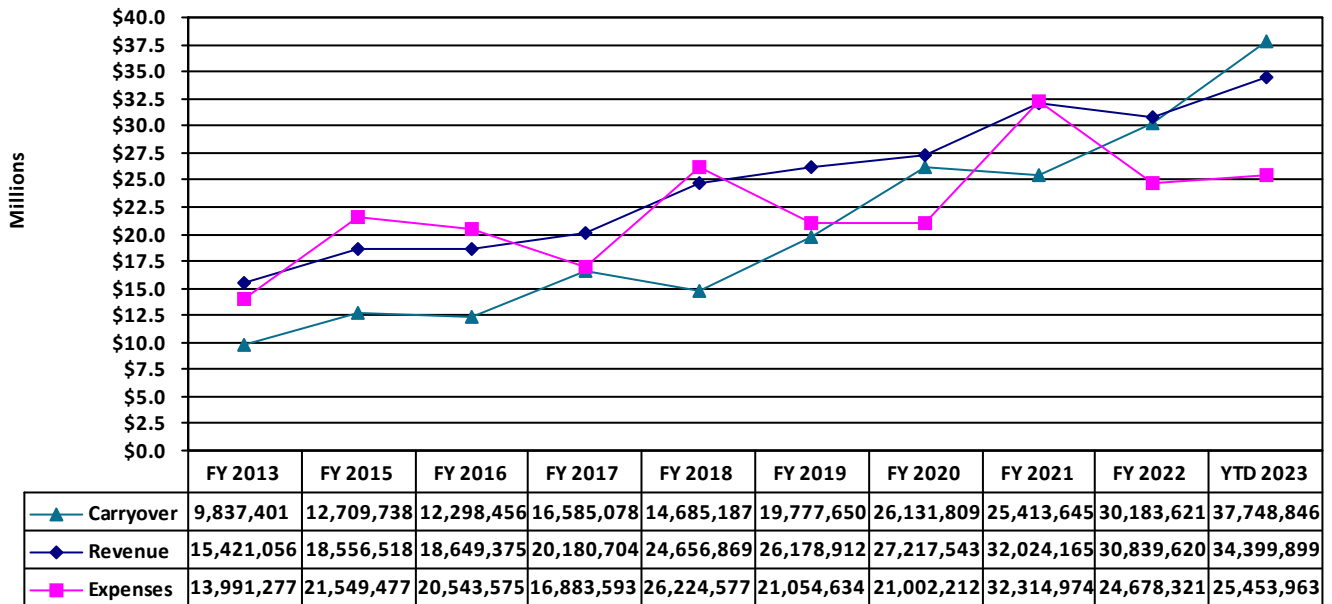
1. YTD expenses excluding transfers and advances are 18.03% higher than last year with the differences attributed to both the personal services and the operating & contract services categories. The increase is largely due to increased operations related to Intel choosing New Albany for its new microchip manufacturing plant and the management of necessary related infrastructure improvements. A total of 15 new positions were filled in 2022 and, to date, 4 additional positions in 2023 which is consistent with the overall increase in expense operations. There have been no capital outlay expenses thus far.
2. The adopted appropriations as amended are reflected in the 2023 budget amounts. The General Fund has utilized 62.53% of the appropriations to date for 2023.

ALL FUNDS

1. When examining income tax withholding collections, inclusion of the Business Park results in a 7.49% increase compared to an increase of 8.62% in the General Fund, year to date. As abatements and revenue sharing agreements expire, Business Park revenue will shift to the General Fund. This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth. In addition, 2022 saw a significant reduction in withholding from a few large employers located in the Central College EOZ, as indicated on page 12. This trend has continued into 2023 to date. Although income tax revenue is holding steady with 2021 collections, which was believed to be an outlier year, other factors are being monitored that could have a negative effect on this revenue. The City continues to adjust the operating budget when necessary as economic uncertainties materialize.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

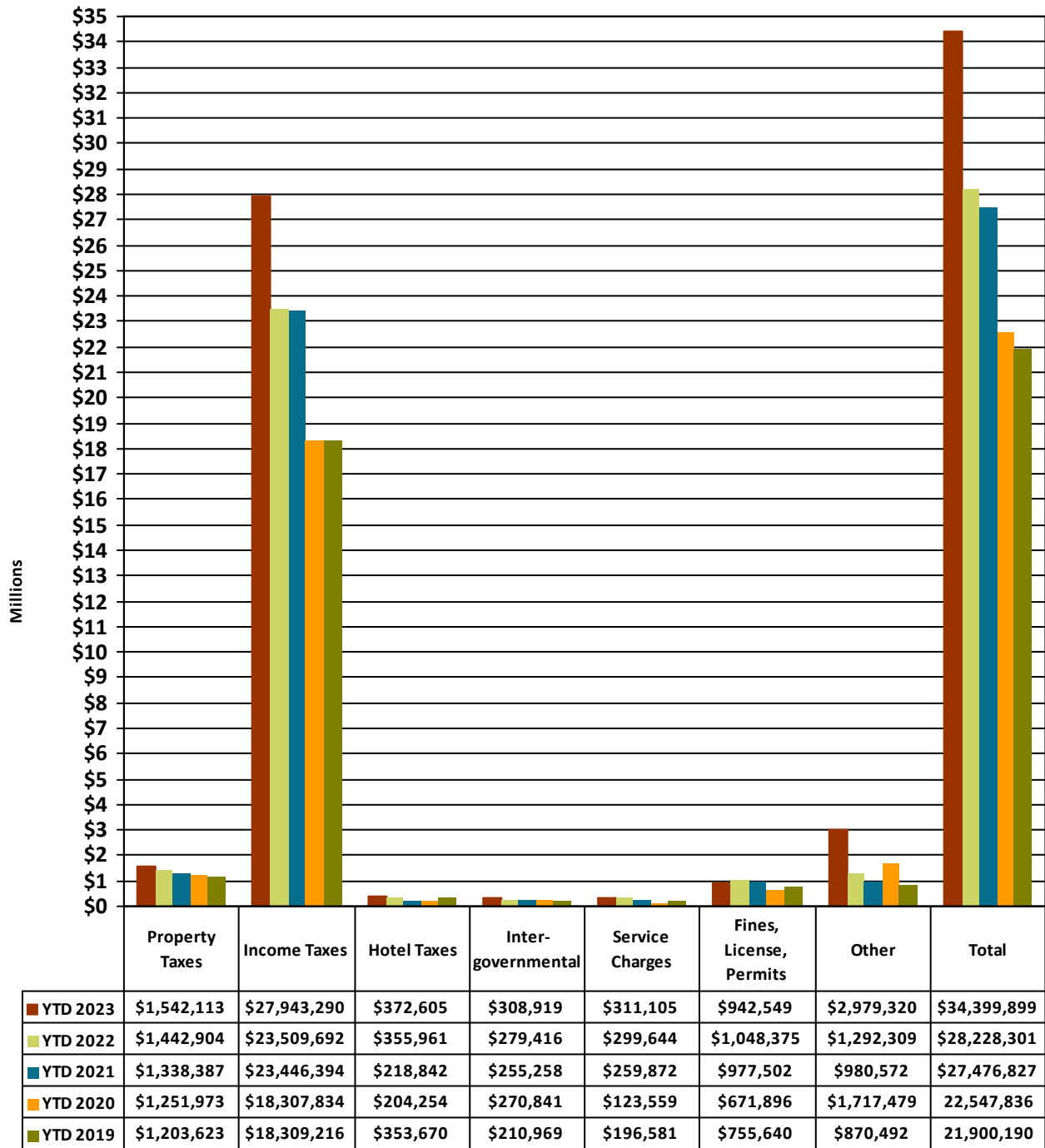


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon a sensitivity analysis previously conducted. For budgetary purposes, the City also maintains a target reserve of 65% of the adopted operating budget in the General fund, which is predominately funded by income tax revenue. During 2018, and again in 2021, the City made significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effects on current revenues were evaluated. After careful evaluation, it was determined the General fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. Approximately \$13 million in transfers and \$3 million in advances from the General fund are planned for 2023 after mid year appropriation amendments, and will be made as funding is necessary. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty, and has proven to be successful.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

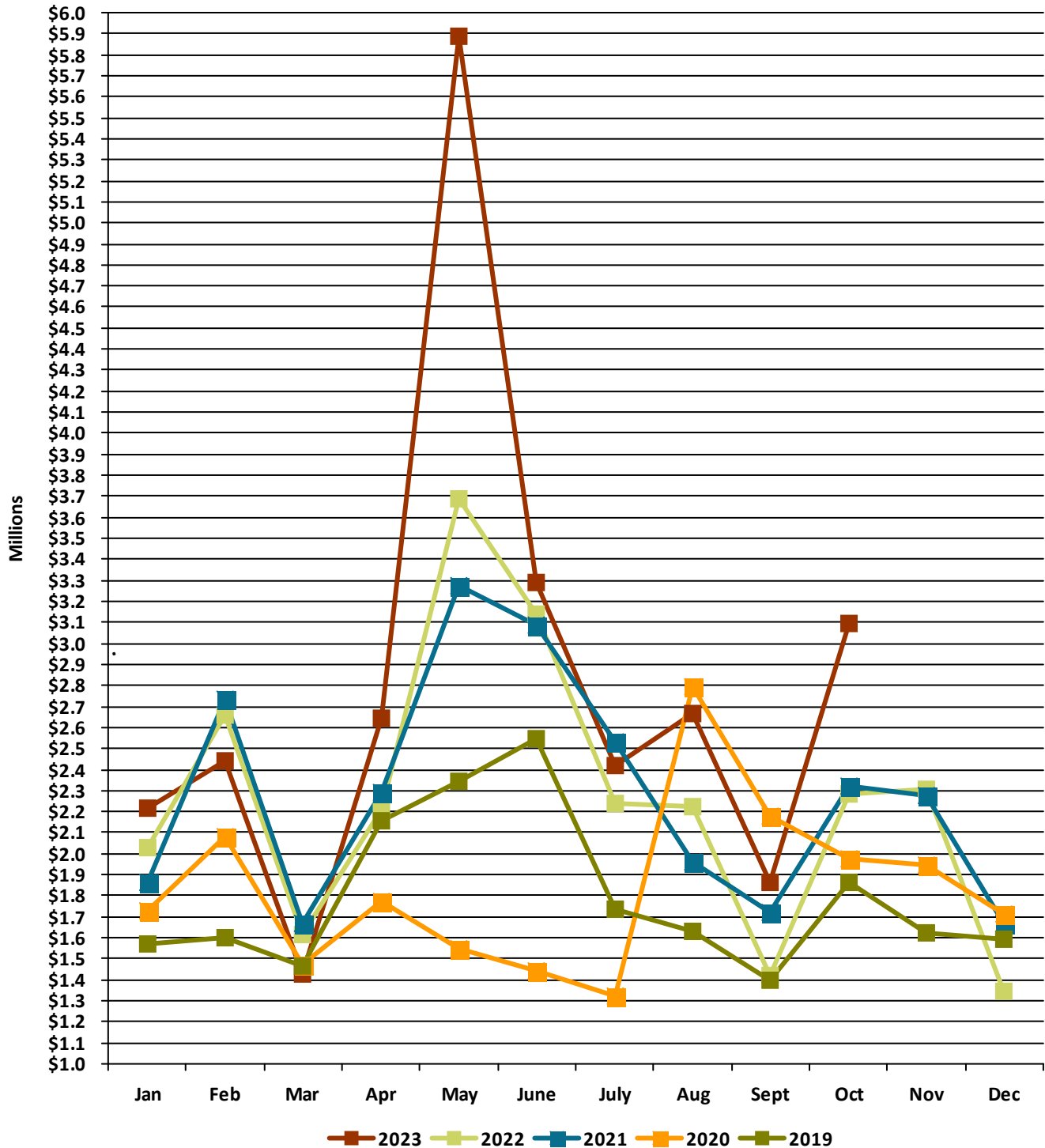


2023 Analysis

In total, revenues have increased by 21.86% year-to-date from 2022. Income taxes, which comprise 81.23% of total revenue for 2023, have increased by 18.86%. Hotel Taxes have increased by 4.68% while Intergovernmental and Service Charges have increased by 10.56% and 3.82%, respectively. Due to the current economic climate, the City has anticipated that income tax could be negatively impacted. While a significant negative impact has not been realized, the City has sufficient reserves to cushion a significant downturn in this revenue should it be realized in the near future. A decrease in revenue has been anticipated as it relates to potential refunds or effects on net profit as prior years' tax return filings continue, however a significant estimated payment of net profits that was made has helped to soften the potential negative impact. Revenue is continually monitored and changes to appropriations are adjusted as needed to ensure spending is in line with available re-

General Fund Section — REVENUE

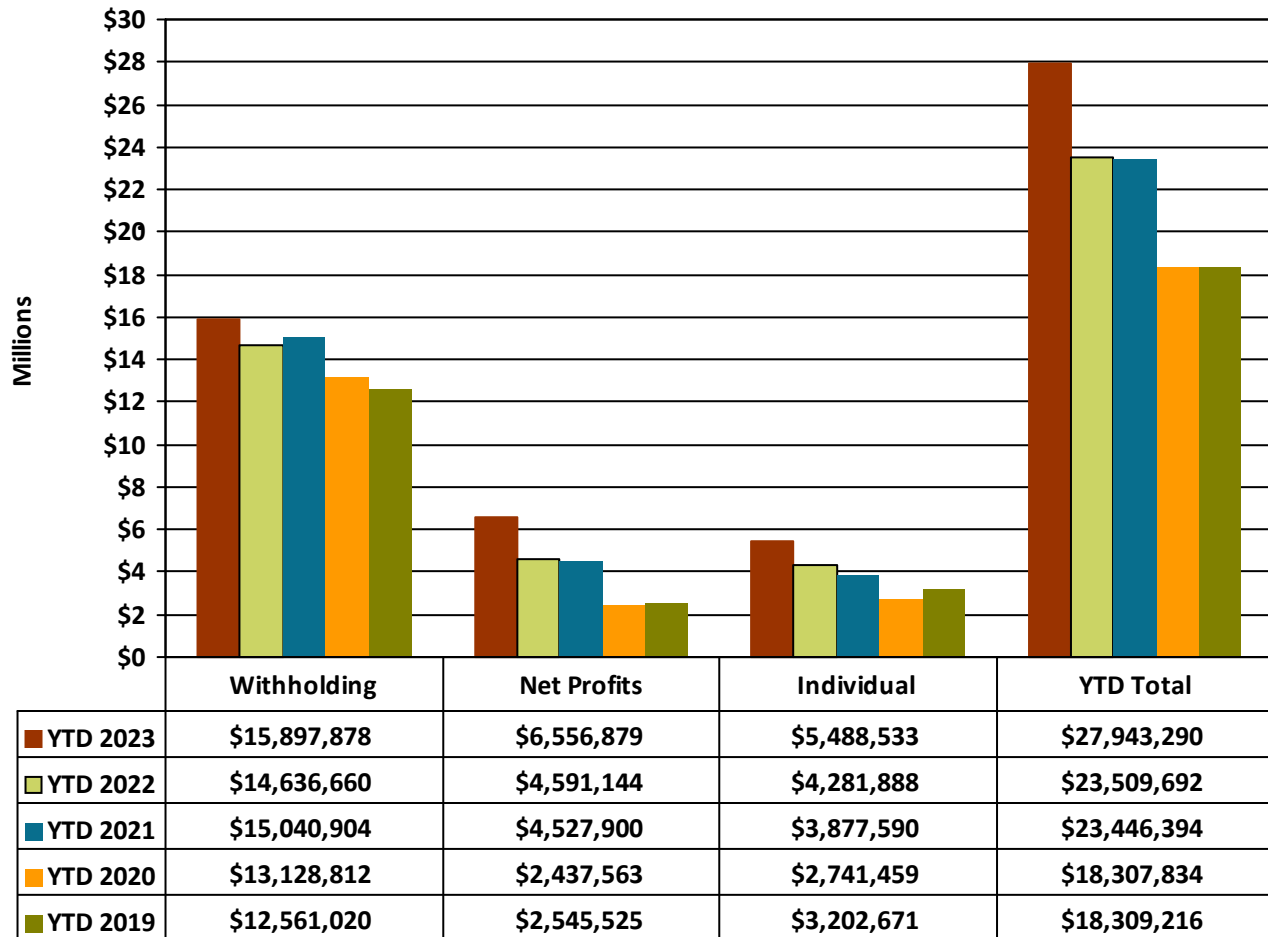
CHART 3: General Fund Income Tax Revenue (All Types) - Monthly
Additional Data can be found in Appendix A: General Fund Income Tax Trend Analysis



Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2023 is represented by the maroon line. 2020's late spike is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the 2020 filing date moved from April 15 to May 17 which further affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above excluding the significant spike in revenue in May of 2023. This spike is the result of a single significant net profits tax estimated payment received during that time.

General Fund Section — REVENUE

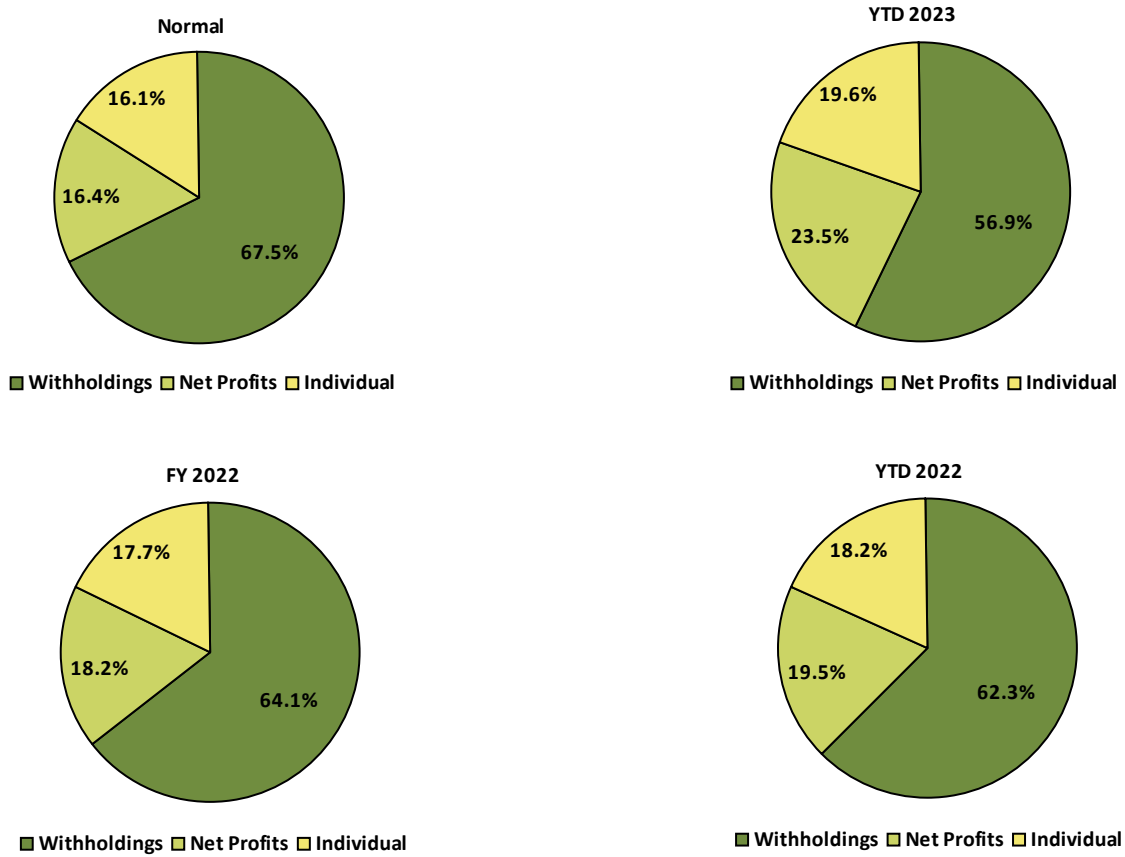
CHART 4: General Fund Total Income Tax Collections by Type
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis



This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Yearly net profits are higher than the previous year which is attributed to significant months of collections in April and May as the filing deadline passed, while individual income taxes remain strong. With an overall YTD increase in total collections of 18.86% from 2022, collections continue to show growth. The overall collections YTD for 2023 represent an astonishing 52.62% increase from 2019 collections.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

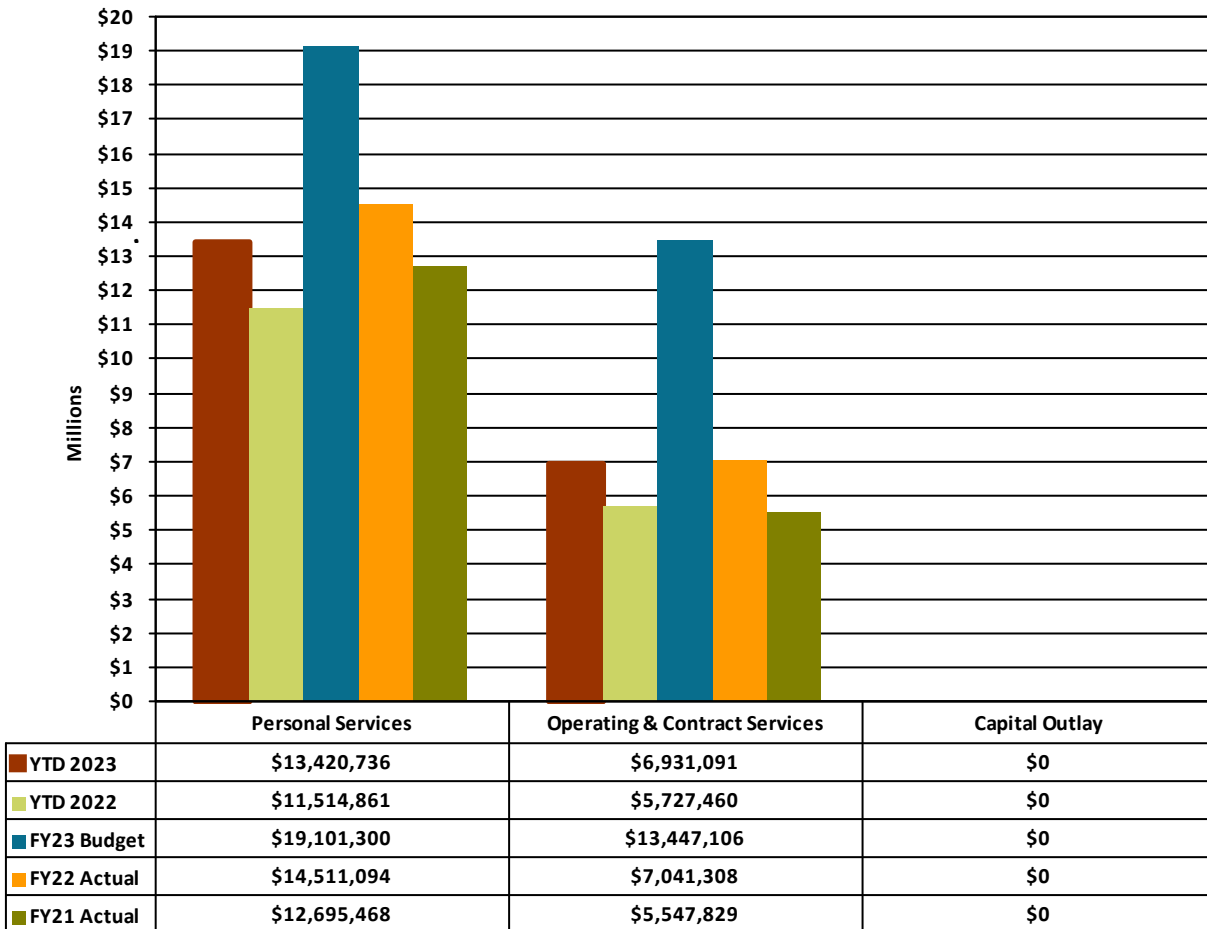


The pie chart titled ‘Normal’ shows the historical average breakdown of Income Tax collections for years 2020—2022. The additional charts can be used to compare the YTD 2023, YTD 2022 and FY 2022 totals to the normal percentages. The timing of receipts can skew the data, especially in the early part of the year as tax filings are submitted.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2022, the 2023 budgeted amounts, and the actual expenditures for both 2021 and 2022. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany’s ongoing growth; 2) movement along steps of pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services were expected to increase significantly beginning in 2022 to accommodate new economic development projects, and the 2023 total is showing a continuation of that trend. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have previously been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment which now utilize a different funding source when available.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

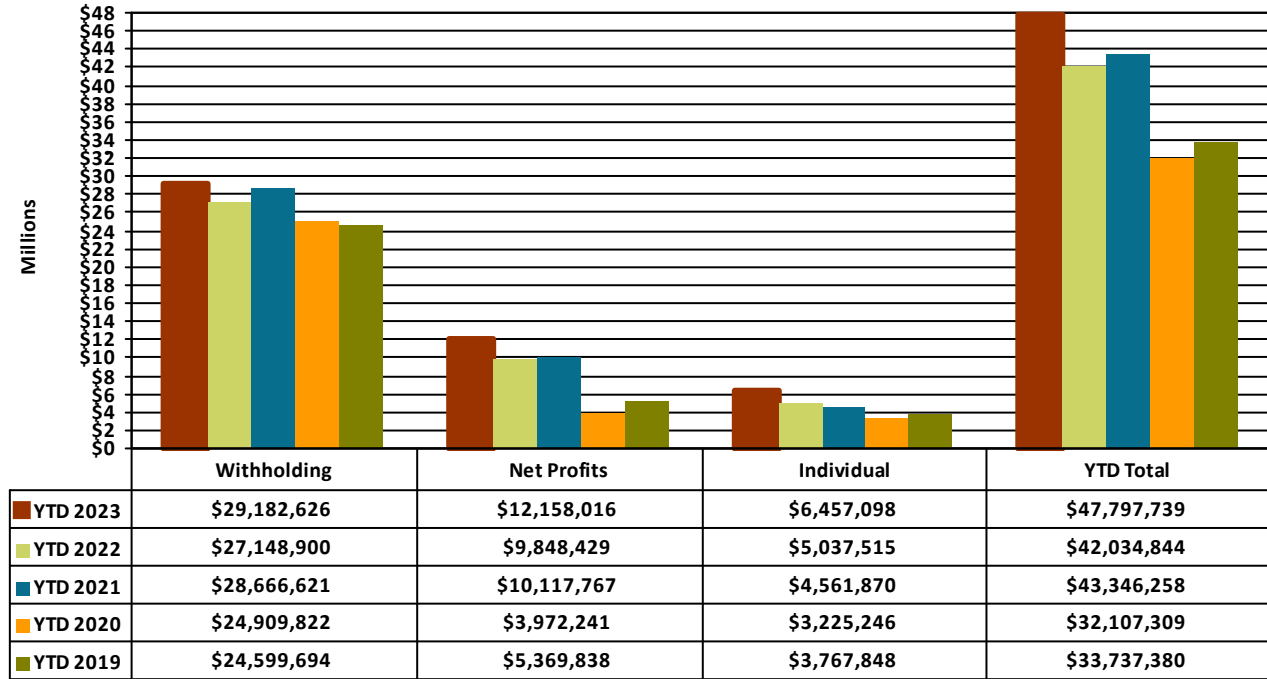
Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type

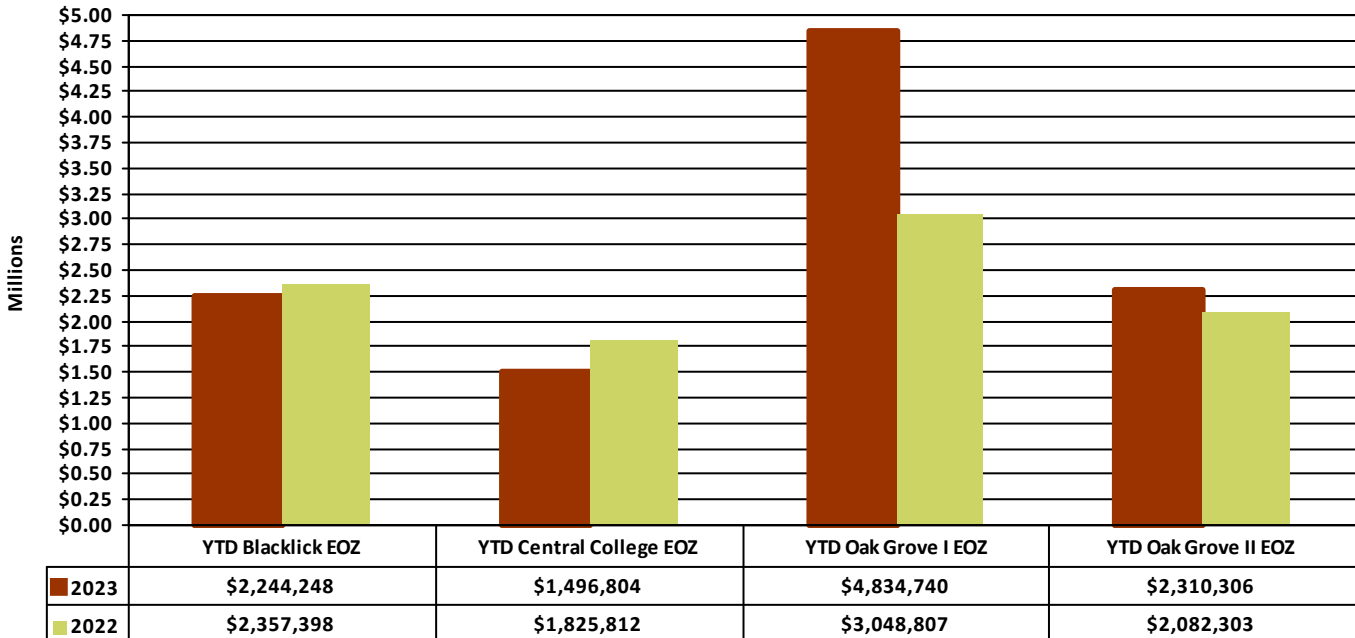
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2023 –vs– YTD 2022

Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
October YTD Financial Summary (Budget Year = 83.33% Complete)

General Fund	2023				2022				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
Revenue	34,516,158	37,893,141	34,399,899	90.78%	31,471,695	32,476,963	28,228,301	86.92%	6,171,598
Income Taxes	27,880,472	30,995,626	27,943,290	90.15%	26,361,175	27,156,356	23,509,692	86.57%	4,433,598
Property Taxes/Other Taxes	1,892,610	1,992,115	1,914,717	96.11%	1,792,610	1,874,250	1,798,865	95.98%	115,853
Licenses, Fines, and Permits	1,122,000	1,050,000	942,549	89.77%	1,237,000	1,211,801	1,048,375	86.51%	(105,827)
Intergovernmental	300,350	347,300	308,919	88.95%	320,910	341,579	279,416	81.80%	29,503
Charges for Services	279,000	354,100	311,105	87.86%	359,000	341,374	299,644	87.78%	11,461
Other Sources	3,041,726	3,154,000	2,979,320	94.46%	1,401,000	1,551,603	1,292,309	83.29%	1,687,011
Expenses	30,263,415	32,548,406	20,351,827	62.53%	27,844,784	21,552,402	17,242,321	80.00%	3,109,506
Total Police (1000)	7,882,908	8,001,429	5,612,658	70.15%	6,923,196	6,337,308	5,100,693	80.49%	511,964
Total Community and Econ. Dev. (4000)	4,977,123	5,867,203	3,097,206	52.79%	4,560,771	3,043,442	2,406,355	79.07%	690,851
Total Public Service (5000)	6,733,991	6,962,582	4,347,708	62.44%	6,079,860	4,617,547	3,585,447	77.65%	762,261
Building Maintenance (6000)	787,556	834,028	525,911	63.06%	980,765	675,726	479,659	48.91%	46,251
Administration Building (6010)	131,000	181,173	81,133	44.78%	96,879	71,295	58,940	82.67%	22,193
Police Building (6020)	243,000	301,871	187,690	62.18%	299,020	236,382	152,419	50.97%	35,270
Service Complex (6030)	408,000	293,496	143,436	48.87%	182,322	110,227	114,598	103.97%	28,838
Total Other City Properties (6040-6090)	620,650	1,028,724	542,327	52.72%	669,853	405,258	336,207	50.19%	206,120
Council (7000)	394,173	456,182	312,051	68.40%	494,314	344,768	275,173	79.81%	36,877
Administrative Services (7010-7014)	4,886,962	5,264,091	3,253,444	61.80%	4,286,628	3,291,930	2,711,114	63.25%	542,330
Finance (7020)	1,736,535	1,786,867	1,453,715	81.36%	1,737,936	1,474,968	1,241,023	84.14%	212,692
Legal (7030)	379,000	409,791	141,331	34.49%	378,762	150,990	122,013	32.21%	19,318
General Administration (7090)	1,082,517	1,160,968	653,217	56.26%	1,154,479	792,560	658,678	83.11%	(5,461)
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	4,252,743	5,344,735	14,048,073		3,626,911	10,924,561	10,985,980		
Personal Services	19,096,058	19,101,300	13,420,736	70.26%	17,062,002	14,511,094	11,514,861	79.35%	1,905,875
Operating and Contractual Services	11,167,357	13,447,106	6,931,091	51.54%	10,782,782	7,041,308	5,727,460	53.12%	1,203,631
Capital Outlay	-	-	-	0.00%	-	-	-	0.00%	-
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			15,897,878	56.89%			14,636,660	62.26%	
Net Profits			6,556,879	23.46%			4,591,144	19.53%	
Individuals			5,488,533	19.64%			4,281,888	18.21%	
Total			27,943,290	100.00%			23,509,692	100.00%	



CITY OF NEW ALBANY, OHIO
GENERAL FUND MONTHLY CASH FLOW
AS OF YTD OCTOBER 31, 2023

													C/O as %	
2007	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	3,933,570.09	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54		
Revenue	618,699.33	1,833,309.07	746,957.07	524,920.22	1,848,949.75	1,239,918.44	596,229.60	928,386.06	783,076.12	714,332.54	870,447.41	847,246.42	11,552,472.03	44.36%
Expenses	779,659.06	672,431.66	709,167.49	525,819.23	589,781.53	898,312.03	544,965.07	1,375,392.91	628,553.02	1,174,622.62	875,075.54	697,627.12	9,471,407.28	54.11%
Balance	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	6,014,634.84		
Encumbrances	1,987,233.64	1,923,559.40	1,923,200.85	2,459,843.28	2,206,795.07	1,648,345.65	1,653,508.17	1,775,390.30	1,643,354.60	2,391,849.55	1,436,225.81	889,775.21		
Carryover	1,785,376.72	3,009,928.37	3,048,076.50	2,510,535.06	4,022,751.49	4,922,807.32	4,968,909.33	4,400,020.35	4,686,579.15	3,477,794.12	4,428,789.73	5,124,859.63		
2008	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71		
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	551,185.57	1,042,934.88	712,210.10	816,980.69	1,170,808.36	10,782,783.65	55.51%
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64		
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	1,822,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37		
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27		
2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	827,940.10	1,845,976.19	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	887,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	8,108,522.00		
2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	1,029,530.87	2,981,362.53	827,982.36	838,069.08	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		
2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		
2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,762,671.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		
2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	1,024,853.36	962,659.77	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	814,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,663,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		
2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.8													

													C/O as %	
2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue	1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses	993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	936,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances	4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover	7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		
2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27	66.11%
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,564.20	19,549,613.63	62.91%
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,292,417.26		
Encumbrances	4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover	9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,298,606.41		
2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09		
Revenue	1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92	82.22%
Expenses	1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,787,916.24	15,653,007.78	106.00%
Balance	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances	5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover	8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71		
2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82		
Revenue	2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,656,868.52	59.57%
Expenses	1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	1,924,079.68	1,194,070.89	1,190,926.69	1,472,033.58	940,823.28	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40	55.95%
Balance	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances	6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.43	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover	12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46		
2019	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	17,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52		
Revenue	1,794,004.33	1,793,903.49	2,526,713.21	2,392,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716,330.78	1,306,106.25	1,814,883.00	2,463,838.18	26,178,912.18	75.55%
Expenses	1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	93.93%
Balance	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80		
Encumbrances	4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51		
Carryover	11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29		
2020	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53		
Revenue	1,966,718.43	2,279,298.76	2,443,809.23	2,053,924.36	2,255,975.97	1,632,365.16	1,732,166.45	3,032,940.48	3,205,599.79	2,220,036.27	2,230,309.71	2,164,398.74	27,217,543.35	96.01%
Expenses	1,725,849.65	1,360,063.56	1,671,679.63	2,731,898.97	1,549,568.98	1,350,352.05	1,734,593.37	1,467,049.57	1,407,091.23	1,572,975.06	2,659,648.81	1,901,840.85	21,002,211.73	124.42%
Balance	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53	27,566,658.42		
Encumbrances	5,410,054.67	5,235,325.42	5,125,265.46	5,013,364.38	4,022,634.39	4,282,737.40	4,008,241.42	3,546,338.16	3,393,916.17	2,899,846.39	2,705,346.13	1,434,849.82		
Carryover	16,182,140.91	17,276,105.36	18,158,294.92	17,592,221.39	18,809,358.37	19,311,268.47	19,583,337.53	21,741,531.70	23,692,462.25	24,833,593.24	24,598,754.40	26,131,808.60		
2021	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	27,566,658.42	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83		
Revenue	1,978,747.73	2,940,534.18	2,694,025.12	2,657,338.46	3,710,325.17	3,298,021.13	2,773,084.99	2,844,258.53	1,990,963.28	2,675,125.54	2,461,267.49	2,000,473.2	32,024,164.82	79.36%
Expenses	1,610,050.91	1,372,326.14	1,419,538.34	1,480,203.98	1,948,341.59	5,425,546.72	9,801,224.48	1,503,263.71	1,499,651.81	1,383,189.59	1,572,142.94	3,299,493.38	32,314,973.59	78.64%
Balance	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83	27,275,849.65		
Encumbrances	5,219,901.17	5,286,124.66	5,062,316.68	4,770,948.77	4,605,713.41	4,115,334.02	3,822,194.14	3,464,955.10	3,110,982.85	2,912,380.85	2,526,353.77	1,862,204.71		
Carryover	22,715,454.07	24,217,438.62	25,715,733.38	27,184,235.77	29,111,454.71	27,474,308.51	20,739,308.90	22,437,542.76	23,282,826.48	24,773,364.43	26,048,516.06	25,413,644.94		
2022	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	27,275,849.65	27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97</				



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2013 - 2023

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2023 Cash Collections	\$2,219,274	\$2,438,947	\$1,429,699	\$2,641,465	\$5,885,774	\$3,289,670	\$2,417,186	\$2,667,302	\$1,862,210	\$3,091,762	\$0	\$0	\$27,943,290	\$30,995,626	NA
3-yr Fstcd Collections	\$2,377,362	\$3,158,789	\$2,008,115	\$2,647,216	\$3,595,095	\$3,240,861	\$2,571,432	\$2,948,065	\$2,246,359	\$2,782,142	\$2,755,511	\$1,997,277	\$27,575,436	\$30,995,626	
5-yr Fstcd Collections	\$2,535,910	\$2,943,907	\$2,029,588	\$2,747,909	\$3,631,085	\$3,459,487	\$2,666,449	\$2,749,834	\$2,237,682	\$2,816,182	\$2,790,743	\$2,141,745	\$27,818,034	\$30,995,626	
Percent of Budget	7.16%	7.87%	4.61%	8.52%	18.99%	10.61%	7.80%	8.61%	6.01%	9.97%	0.00%	0.00%	90.15%	90.15%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2022 Cash Collections	\$2,032,215	\$2,661,032	\$1,612,865	\$2,207,059	\$3,688,354	\$3,139,821	\$2,236,493	\$2,226,939	\$1,419,546	\$2,285,369	\$2,303,772	\$1,342,893	\$23,509,692	\$26,361,175	\$27,156,356
Percent of Budget	7.71%	10.09%	6.12%	8.37%	13.99%	11.91%	8.48%	8.45%	5.38%	8.67%	8.74%	5.09%	89.18%	103.02%	103.02%
Percent of FY Actual	7.48%	9.80%	5.94%	8.13%	13.58%	11.56%	8.24%	8.20%	5.23%	8.42%	8.48%	4.95%	86.57%	97.07%	100.00%
2021 Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$23,446,394	\$26,270,986	\$27,390,466
Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	89.25%	104.26%	104.26%
Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	85.60%	95.91%	100.00%
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$18,307,834	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	88.33%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	83.35%	94.36%	100.00%
2019 Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$18,309,216	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	90.42%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	85.05%	94.07%	100.00%
2018 Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$16,593,659	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	92.19%	118.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	83.43%	90.51%	100.00%
2017 Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$14,391,585	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	90.54%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	84.87%	93.73%	100.00%
2016 Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$13,330,234	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	100.35%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	84.69%	84.40%	100.00%
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$13,136,684	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	115.20%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	84.31%	73.18%	100.00%
2014 Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$10,724,990	\$10,683,136	\$12,636,826
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	100.39%	118.29%	118.29%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	84.87%	84.54%	100.00%
2013 Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$9,946,229	\$9,503,779	\$11,710,706
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	104.66%	123.22%	123.22%
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	84.93%	81.15%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.67%	10.19%	6.48%	8.54%	11.60%	10.46%	8.30%	9.51%	7.25%	8.98%	8.89%	6.44%	88.97%	100.00%	104.30%
Avg Pct of FY Actual	7.35%	9.77%	6.21%	8.19%	11.12%	10.02%	7.95%	9.12%	6.95%	8.61%	8.52%	6.18%	85.30%	95.88%	100.00%

Revenue projection as a % of budget \$31,409,105
 Opportunity(risk) to Revenue Projections \$413,479

Revenue projection as a % of YTD Actual \$32,759,480
 Opportunity(risk) to Revenue Projections \$1,763,854

5-Year Basis

Avg Pct of Budget	8.18%	9.50%	6.55%	8.87%	11.71%	11.16%	8.60%	8.87%	7.22%	9.09%	9.00%	6.91%	89.75%	100.00%	105.66%
Avg Pct of FY Actual	7.74%	8.99%	6.20%	8.39%	11.09%	10.56%	8.14%	8.40%	6.83%	8.60%	8.52%	6.54%	84.94%	94.64%	100.00%

Revenue projection as a % of budget \$31,135,190
 Opportunity(risk) to Revenue Projections \$139,564

Revenue projection as a % of YTD Actual \$32,897,987
 Opportunity(risk) to Revenue Projections \$1,902,361



CITY OF NEW ALBANY, OHIO
OCTOBER 2023 YTD REVENUE ANALYSIS

General Fund

	2023 YTD	2023 Adopted Budget	2023 Amended Budget	Change in 2023 Budget	Uncollected YTD Balance	% Collected	2022 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,542,113	\$ 1,382,610	\$ 1,542,115	\$ 159,505	\$ 2	100.00%	\$ 1,442,904	\$ 99,209	6.88%
Income Taxes	27,943,290	27,880,472	30,995,626	3,115,153	3,052,336	90.15%	23,509,692	4,433,598	18.86%
Hotel Taxes	372,605	510,000	450,000	(60,000)	77,395	82.80%	355,961	16,644	4.68%
Total Taxes	\$ 29,858,007	\$ 29,773,082	\$ 32,987,741	\$ 3,214,658	\$ 3,129,734	90.51%	\$ 25,308,557	\$ 4,549,450	17.98%
Intergovernmental									
State Shared Taxes & Permits	\$ 258,622	\$ 250,350	\$ 290,800	\$ 40,450	\$ 32,178	88.93%	\$ 241,392	\$ 17,230	7.14%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	50,297	50,000	56,500	6,500	6,203	89.02%	38,024	12,273	32.28%
Total Intergovernmental	\$ 308,919	\$ 300,350	\$ 347,300	\$ 46,950	\$ 38,381	88.95%	\$ 279,416	\$ 29,503	10.56%
Charges for Service									
Administrative Service Charges	\$ 62,441	\$ 25,000	\$ 75,000	\$ 50,000	\$ 12,559	83.26%	\$ 93,851	\$ (31,409)	-33.47%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	219,283	225,000	250,000	25,000	30,717	87.71%	180,529	38,754	21.47%
Right of Way Fees	14,950	15,000	15,000	-	50	99.67%	15,854	(904)	-5.70%
Police Fees	14,121	14,000	14,000	-	(121)	100.86%	7,695	6,426	83.51%
Other Fees & Charges	309	-	100	100	(209)	309.48%	1,716	(1,406)	-81.96%
Total Charges for Service	\$ 311,105	\$ 279,000	\$ 354,100	\$ 75,100	\$ 42,995	87.86%	\$ 299,644	\$ 11,461	3.82%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 103,159	\$ 120,000	\$ 135,000	\$ 15,000	\$ 31,841	76.41%	\$ 91,998	\$ 11,161	12.13%
Building, Licenses & Permits	750,919	872,000	790,000	(82,000)	39,081	95.05%	859,184	(108,265)	-12.60%
Other Licenses & Permits	88,471	130,000	125,000	(5,000)	36,529	70.78%	97,193	(8,722)	-8.97%
Total Fines, Licenses & Permits	\$ 942,549	\$ 1,122,000	\$ 1,050,000	\$ (72,000)	\$ 107,451	89.77%	\$ 1,048,375	\$ (105,827)	-10.09%
Other Sources									
Sale of Assets	\$ 47,491	\$ 25,000	\$ 50,000	\$ 25,000	\$ 2,509	94.98%	\$ 14,792	\$ 32,699	221.06%
Payment in Lieu of Taxes (PILOT)	141,988	125,000	113,000	(12,000)	(28,988)	125.65%	120,832	21,156	17.51%
Investment Income	1,786,222	950,000	2,000,000	1,050,000	213,778	89.31%	316,623	1,469,598	464.15%
Rental & Lease Income	48,880	65,000	65,000	-	16,120	75.20%	55,960	(7,080)	-12.65%
Reimbursements	935,813	688,163	900,000	211,837	(35,813)	103.98%	740,793	195,020	26.33%
Other Income	18,926	10,000	26,000	16,000	7,074	72.79%	43,310	(24,383)	-56.30%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 2,979,320	\$ 1,863,163	\$ 3,154,000	\$ 1,290,837	\$ 174,680	94.46%	\$ 1,292,309	\$ 1,687,011	130.54%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 1,178,563	\$ 1,178,563	\$ -	\$ 1,178,563	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 1,178,563	\$ 1,178,563	\$ -	\$ 1,178,563	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 34,399,899	\$ 34,516,158	\$ 39,071,704	\$ 4,555,545	\$ 4,671,804	88.04%	\$ 28,228,301	\$ 6,171,598	21.86%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (1,178,563)	\$ (1,178,563)	\$ -	\$ (1,178,563)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (1,178,563)	\$ (1,178,563)	\$ -	\$ (1,178,563)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 34,399,899	\$ 33,337,595	\$ 37,893,141	\$ 4,555,545	\$ 3,493,241	90.78%	\$ 28,228,301	\$ 6,171,598	21.86%



CITY OF NEW ALBANY, OHIO
OCTOBER 2023 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2022 YTD	YTD Variance	% H/(L)
	2023 Spending against 2022 Carry-Forward	2023 Spending	Total Spending	2022 Carry-Forward as Amended	2023 Budget as Amended	Total 2023 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 9,128,763	\$ 9,128,763	\$ -	\$ 12,778,556	\$ 12,778,556	\$ -	\$ 9,128,763	\$ 3,649,793	71.44%	\$ 7,804,574	\$ 1,324,190	16.97%
Pensions	-	1,403,248	1,403,248	-	1,911,947	1,911,947	-	1,403,248	508,699	73.39%	1,221,196	182,052	14.91%
Benefits	885	2,716,722	2,717,607	3,235	4,030,188	4,033,423	57,225	2,774,832	1,258,591	68.80%	2,358,121	359,486	15.24%
Professional Development	22,683	148,435	171,117	52,007	325,367	377,374	101,531	272,648	104,726	72.25%	130,970	40,147	30.65%
Total Personal Services	\$ 23,568	\$ 13,397,168	\$ 13,420,736	\$ 55,242	\$ 19,046,058	\$ 19,101,300	\$ 158,755	\$ 13,579,491	\$ 5,521,809	71.09%	\$ 11,514,861	\$ 1,905,875	16.55%
Operating and Contract Services													
Materials & Supplies	\$ 186,409	\$ 594,840	\$ 781,249	\$ 279,363	\$ 1,017,300	\$ 1,296,663	\$ 356,212	\$ 1,137,460	\$ 159,203	87.72%	\$ 611,880	\$ 169,369	27.68%
Clothing & Uniforms	8,112	34,932	43,044	22,914	81,450	104,364	57,608	100,652	3,712	96.44%	50,787	(7,743)	-15.25%
Utilities & Communications	6,461	487,399	493,860	7,800	694,700	702,500	10,208	504,069	198,431	71.75%	404,578	89,282	22.07%
Maintenance & Repairs	306,425	1,266,231	1,572,656	398,924	2,416,299	2,815,223	681,992	2,254,648	560,575	80.09%	1,213,055	359,601	29.64%
Consulting & Contract Services	585,108	2,094,889	2,679,997	1,149,634	5,038,508	6,188,142	2,826,325	5,506,322	681,820	88.98%	2,198,215	481,782	21.92%
Payment for Services	2,841	830,640	833,481	22,096	960,800	982,896	66,156	899,637	83,259	91.53%	801,852	31,628	3.94%
Community Support, Donations, and Contributions	9,149	310,792	319,941	54,842	553,070	607,912	168,632	488,572	119,339	80.37%	282,086	37,855	13.42%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	12,482	12,482	-	115,000	115,000	-	12,482	102,518	10.85%	12,686	(204)	-1.61%
Other Operating & Contract Services	71,860	122,521	194,381	105,076	529,330	634,406	54,743	249,124	385,282	39.27%	152,320	42,060	27.61%
Total Operating and Contract Services	\$ 1,176,365	\$ 5,754,726	\$ 6,931,091	\$ 2,040,649	\$ 11,406,457	\$ 13,447,106	\$ 4,221,876	\$ 11,152,967	\$ 2,294,139	82.94%	\$ 5,727,460	\$ 1,203,631	21.02%
Capital													
Land & Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Infrastructure	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ 5,102,136	\$ 5,102,136	\$ -	\$ 12,602,136	\$ 12,602,136	\$ -	\$ 5,102,136	\$ 7,500,000	40.49%	\$ 4,054,642	\$ 1,047,494	25.83%
Advances	-	-	-	-	3,037,827	3,037,827	-	-	3,037,827	0.00%	1,592,165	(1,592,165)	-100.00%
Total Transfers and Advances	\$ -	\$ 5,102,136	\$ 5,102,136	\$ -	\$ 15,639,963	\$ 15,639,963	\$ -	\$ 5,102,136	\$ 10,537,827	32.62%	\$ 5,646,807	\$ (544,671)	-9.65%
Grand Total	\$ 1,199,932	\$ 24,254,030	\$ 25,453,963	\$ 2,095,891	\$ 46,092,478	\$ 48,188,369	\$ 4,380,631	\$ 29,834,594	\$ 18,353,775	61.91%	\$ 22,889,128	\$ 2,564,835	11.21%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (5,102,136)	\$ (5,102,136)	\$ -	\$ (15,639,963)	\$ (15,639,963)	\$ -	\$ (5,102,136)	\$ (10,537,827)	32.62%	\$ (5,646,807)	\$ 544,671	-9.65%
Total Adjustments	\$ -	\$ (5,102,136)	\$ (5,102,136)	\$ -	\$ (15,639,963)	\$ (15,639,963)	\$ -	\$ (5,102,136)	\$ (10,537,827)	32.62%	\$ (5,646,807)	\$ 544,671	-9.65%
Adjusted Grand Total	\$ 1,199,932	\$ 19,151,894	\$ 20,351,827	\$ 2,095,891	\$ 30,452,515	\$ 32,548,406	\$ 4,380,631	\$ 24,732,458	\$ 7,815,948	75.99%	\$ 17,242,321	\$ 3,109,506	18.03%



Appendix B:

All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
 As of October 31, 2023

Fund	Fund Name							
		Beginning Balance	Receipts	Disbursements	Net Change	Ending Balance	Encumbrances	Carryover
101	General Fund	\$ 33,183,540.96	\$ 34,399,899.30	\$ 25,453,962.73	\$ 8,945,936.57	\$ 42,129,477.53	\$ (4,380,631.20)	\$ 37,748,846.33
299	Severance Liability	1,037,653.84	300,000.00	125,196.66	174,803.34	1,212,457.18	-	1,212,457.18
	Total General Funds	34,221,194.80	34,699,899.30	25,579,159.39	9,120,739.91	43,341,934.71	(4,380,631.20)	38,961,303.51
201	Street Const. Maint & Rep	613,280.11	568,430.04	95,711.42	472,718.62	1,085,998.73	(829,075.26)	256,923.47
202	State Highway	197,833.98	52,890.50	2,173.50	50,717.00	248,550.98	(7,576.50)	240,974.48
203	Permissive Tax Fund	361,012.61	91,620.59	107,667.13	(16,046.54)	344,966.07	(56,142.88)	288,823.19
210	Alcohol Education	17,723.54	855.00	-	855.00	18,578.54	-	18,578.54
211	Drug Use Prevention	76,949.90	5,928.54	4,462.09	1,466.45	78,416.35	(337.91)	78,078.44
212	Mandatory Drug Fine	-	-	-	-	-	-	-
213	Law Enforcement & ED	7,404.90	-	-	-	7,404.90	-	7,404.90
214	One Ohio Opioid Settlement	3,076.58	7,206.68	1,878.60	5,328.08	8,404.66	-	8,404.66
216	K-9 Patrol	7,817.15	20,500.00	14,724.63	5,775.37	13,592.52	(826.80)	12,765.72
217	Safety Town	136,862.21	40,691.00	20,721.11	19,969.89	156,832.10	(7,596.83)	149,235.27
218	Dui Grant	14,700.72	11,024.21	11,024.21	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	0.56	1,074,688.91	1,074,689.47	(0.56)	-	-	-
222	Economic Development NACA	2,570,139.56	-	2,480,992.39	(2,480,992.39)	89,147.17	(695,406.70)	(606,259.53)
223	Oak Grove EOZ	-	4,183,619.04	4,183,619.04	-	-	-	-
224	Central College EOZ	-	2,408,689.05	2,408,689.06	(0.01)	(0.01)	-	(0.01)
225	Oak Grove II EOZ	-	3,341,611.41	3,341,611.40	0.01	0.01	-	0.01
226	Blacklick EOZ	-	2,567,636.09	2,567,636.10	(0.01)	(0.01)	-	(0.01)
228	Subdivision Development	1,705,174.10	756,078.50	1,083,045.65	(326,967.15)	1,378,206.95	-	1,378,206.95
229	Builders Escrow	1,609,716.99	677,660.65	1,190,455.23	(512,794.58)	1,096,922.41	-	1,096,922.41
230	Wentworth Crossing TIF	724,640.17	367,229.19	305,828.68	61,400.51	786,040.68	-	786,040.68
231	Hawkmoor TIF	346,936.49	194,384.02	180,593.33	13,790.69	360,727.18	-	360,727.18
232	Enclave TIF	45,898.11	62,379.71	84,645.42	(22,265.71)	23,632.40	-	23,632.40
233	Saunton TIF	228,993.96	160,754.28	184,257.65	(23,503.37)	205,490.59	-	205,490.59
234	Richmond Square TIF	167,386.80	204,922.98	187,024.58	17,898.40	185,285.20	-	185,285.20
235	Tidewater TIF	453,743.26	385,159.53	453,347.56	(68,188.03)	385,555.23	-	385,555.23
236	Ealy Crossing TIF	311,003.90	385,825.30	453,892.41	(68,067.11)	242,936.79	-	242,936.79
237	Upper Clarenton TIF	1,154,650.88	592,907.17	471,609.99	121,297.18	1,275,948.06	-	1,275,948.06
238	Balfour Green TIF	91,560.06	28,279.34	28,370.15	(90.81)	91,469.25	-	91,469.25
239	Straits Farm TIF	1,678.32	348,624.36	158,639.94	189,984.42	191,662.74	-	191,662.74
240	Oxford TIF	0.34	110,760.46	24,498.97	86,261.49	86,261.83	-	86,261.83
241	Schleppi Residential TIF	-	225,320.43	91,348.87	133,971.56	133,971.56	-	133,971.56
250	Blacklick TIF	1,553,832.97	3,028,157.44	1,958,011.29	1,070,146.15	2,623,979.12	(64,649.54)	2,559,329.58
251	Blacklick II TIF	241,486.13	46,751.14	528.03	46,223.11	287,709.24	-	287,709.24
252	Village Center TIF	153,837.01	1,174,669.76	1,130,199.70	44,470.06	198,307.07	-	198,307.07
253	Research Tech District TIF	1,749,582.61	199,168.85	2,958.90	196,209.95	1,945,792.56	-	1,945,792.56
254	Oak Grove II TIF	4,744,130.46	1,595,674.60	1,090,815.79	504,858.81	5,248,989.27	(643,539.52)	4,605,449.75
255	Schleppi Commercial TIF	-	-	-	-	-	-	-
258	Windsor TIF	8,405,668.04	4,171,129.72	5,938,143.82	(1,767,014.10)	6,638,653.94	(1,200,000.00)	5,438,653.94
259	Village Center TIF II	106.09	416,955.72	4,708.91	412,246.81	412,352.90	-	412,352.90
271	Local Coronavirus Relief	-	-	-	-	-	-	-
272	Local Fiscal Recovery	1,149,815.40	61,490,120.34	35,264,741.11	26,225,379.23	27,375,194.63	(20,575,787.82)	6,799,406.81
280	Hotel Excise Tax	-	124,201.54	124,201.54	-	-	-	-
281	Healthy New Albany Facility	670,265.41	848,264.19	1,086,447.45	(238,183.26)	432,082.15	(143,301.81)	288,780.34
282	Hinson Amphitheater	68,622.25	45,569.10	37,131.50	8,437.60	77,059.85	(30,000.00)	47,059.85
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25
291	Mayors Court Computer	12,442.57	2,607.00	-	2,607.00	15,049.57	-	15,049.57
292	Court Special Projects	8,443.00	6,952.00	-	6,952.00	15,395.00	-	15,395.00
293	Clerk'S Office Computer	5,287.00	4,345.00	-	4,345.00	9,632.00	-	9,632.00
	Total Special Revenue Funds	29,632,740.39	92,030,243.38	67,851,046.62	24,179,196.76	53,811,937.15	(24,254,241.57)	29,557,695.58
301	Debt Service	929,374.14	4,719,017.47	1,690,014.33	3,029,003.14	3,958,377.28	(54,337.50)	3,904,039.78
	Total Debt Services Funds	929,374.14	4,719,017.47	1,690,014.33	3,029,003.14	3,958,377.28	(54,337.50)	3,904,039.78
401	Capital Improvement	15,179,761.10	4,646,466.25	7,956,902.60	(3,310,436.35)	11,869,324.75	(15,084,808.46)	(3,215,483.71)
403	Bond Improvement	614,774.95	12,638.67	611,311.92	(598,673.25)	16,101.70	-	16,101.70
404	Park Improvement	3,883,111.76	2,148,162.51	2,406,566.81	(258,404.30)	3,624,707.46	(816,468.17)	2,808,239.29
405	Water & Sanitary Improvement	6,524,260.79	1,282,603.35	805,945.80	476,657.55	7,000,918.34	(3,054,314.58)	3,946,603.76
410	Infrastructure Replacement	10,785,962.20	101,888.60	8,943.54	92,945.06	10,878,907.26	(4,446.25)	10,874,461.01
411	Leisure Trail Improvement	350,103.07	683,457.36	259,832.15	423,625.21	773,728.28	-	773,728.28
415	Capital Equipment Replace	4,848,213.02	3,554,681.57	1,456,721.06	2,097,960.51	6,946,173.53	(1,389,117.44)	5,557,056.09
417	Oak Grove II Infrastructure	7,646,675.87	2,422,250.13	3,366,650.30	(944,400.17)	6,702,275.70	(1,681,794.82)	5,020,480.88
420	Opwe Greenward Roundabout	-	-	-	-	-	-	-
422	Economic Development Cap	75,172,127.75	52,768,813.85	55,728,424.72	(2,959,610.87)	72,212,516.88	(55,543,624.87)	16,668,892.01
	Total Capital Projects Funds	125,004,990.51	67,620,962.29	72,601,298.90	(4,980,336.61)	120,024,653.90	(77,574,574.59)	42,450,079.31
901	Columbus Agency	4,009,141.80	635,309.00	585,504.00	49,805.00	4,058,946.80	-	4,058,946.80
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
908	Board Of Building Standards	3,654.52	17,993.02	14,073.82	3,919.20	7,573.72	-	7,573.72
909	Columbus Annexation	-	-	-	-	-	-	-
910	Flex Spending	21,338.65	-	(7,537.32)	7,537.32	28,875.97	-	28,875.97
999	Payroll	449,129.99	-	(36,903.73)	36,903.73	486,033.72	-	486,033.72
	Total Fiduciary/Agency Funds	4,486,204.56	653,302.02	555,136.77	98,165.25	4,584,369.81	-	4,584,369.81
	Totals	\$ 194,274,504.40	\$ 199,723,424.46	\$ 168,276,656.01	\$ 31,446,768.45	\$ 225,721,272.85	\$ (106,263,784.86)	\$ 119,457,487.99

New Albany EOZ Revenue Sharing

2022	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	138,047.42	119,804.38	83,863.05	90,061.37	628,740.39	91,124.62	92,862.75	103,397.92	56,309.96	103,226.08	149,674.38	83,608.91	1,740,721.23	1,507,437.94
Net Profit	0.00	237,256.80	0.00	0.00	0.00	488,883.00	0.00	123,819.90	0.00	0.00	0.00	0.00	849,959.70	849,959.70
Total	138,047.42	357,061.18	83,863.05	90,061.37	628,740.39	580,007.62	92,862.75	227,217.82	56,309.96	103,226.08	149,674.38	83,608.91	2,590,680.93	2,357,397.64
Central College														
Withholding	101,159.50	126,065.85	93,791.03	173,086.44	121,916.05	79,504.41	138,917.54	65,244.61	(49,636.10)	34,322.74	24,682.00	35,065.15	944,119.22	884,372.07
Net Profit	200,093.12	0.00	0.00	256,117.40	48,609.40	30,434.72	62,660.01	160,516.65	0.57	183,007.65	6,680.02	(20,077.56)	928,041.98	941,439.52
Total	301,252.62	126,065.85	93,791.03	429,203.84	170,525.45	109,939.13	201,577.55	225,761.26	(49,635.53)	217,330.39	31,362.02	14,987.59	1,872,161.20	1,825,811.59
Oak Grove I														
Withholding	202,625.84	226,400.42	200,031.87	331,138.18	272,363.93	154,832.36	135,537.73	188,965.71	433,220.98	162,234.98	226,179.16	156,206.96	2,689,738.12	2,307,352.00
Net Profit	65,013.24	6,903.47	6,569.37	36,444.54	31,412.67	336,229.15	115,482.03	30,476.07	6,859.69	106,064.61	69,212.83	36,604.19	847,271.86	741,454.84
Total	267,639.08	233,303.89	206,601.24	367,582.72	303,776.60	491,061.51	251,019.76	219,441.78	440,080.67	268,299.59	295,391.99	192,811.15	3,537,009.98	3,048,806.84
Oak Grove II														
Withholding	109,353.63	135,089.67	101,224.24	183,277.77	222,871.14	101,673.04	108,995.42	133,804.80	310,790.57	156,067.87	170,526.24	160,341.70	1,894,016.09	1,563,148.15
Net Profit	60,699.61	56,252.59	166,476.91	17,222.75	34,210.00	172,457.77	9,575.33	5,316.85	(7,634.77)	4,577.33	37,986.85	(119,947.04)	437,194.18	519,154.37
Total	170,053.24	191,342.26	267,701.15	200,500.52	257,081.14	274,130.81	118,570.75	139,121.65	303,155.80	160,645.20	208,513.09	40,394.66	2,331,210.27	2,082,302.52
Total EOZs														
Withholding	551,186.39	607,360.32	478,910.19	777,563.76	1,245,891.51	427,134.43	476,313.44	491,413.04	750,685.41	455,851.67	571,061.78	435,222.72	7,268,594.66	6,262,310.16
Net Profit	325,805.97	300,412.86	173,046.28	309,784.69	114,232.07	1,028,004.64	187,717.37	320,129.47	(774.51)	293,649.59	113,879.70	(103,420.41)	3,062,467.72	3,052,008.43
Total	876,992.36	907,773.18	651,956.47	1,087,348.45	1,360,123.58	1,455,139.07	664,030.81	811,542.51	749,910.90	749,501.26	684,941.48	331,802.31	10,331,062.38	9,314,318.59
2023	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	116,236.77	112,552.86	97,551.39	103,189.01	621,893.13	105,282.91	109,235.80	116,138.39	114,992.60	377,849.99	0.00	0.00	1,874,922.85	1,874,922.85
Net Profit	0.00	0.00	0.00	0.00	0.00	144,925.00	0.00	224,400.00	0.00	0.00	0.00	0.00	369,325.00	369,325.00
Total	116,236.77	112,552.86	97,551.39	103,189.01	621,893.13	250,207.91	109,235.80	340,538.39	114,992.60	377,849.99	0.00	0.00	2,244,247.85	2,244,247.85
Central College														
Withholding	51,584.82	59,784.26	51,331.28	82,090.23	61,455.98	41,932.85	75,923.71	64,717.14	45,130.73	48,685.65	0.00	0.00	582,636.65	582,636.65
Net Profit	132,176.10	24,184.79	464.10	354,726.57	1,837.50	65,448.95	3,263.40	330,508.15	1,558.20	0.00	0.00	0.00	914,167.76	914,167.76
Total	183,760.92	83,969.05	51,795.38	436,816.80	63,293.48	107,381.80	79,187.11	395,225.29	46,688.93	48,685.65	0.00	0.00	1,496,804.41	1,496,804.41
Oak Grove I														
Withholding	223,625.22	268,751.44	174,242.29	367,992.10	214,643.64	190,762.12	183,314.73	254,695.44	195,788.23	208,975.44	0.00	0.00	2,282,790.65	2,282,790.65
Net Profit	47,756.89	82,600.55	644.00	1,723.11	1,872,685.86	56,591.52	51,639.34	26,988.33	4,457.63	406,861.64	0.00	0.00	2,551,948.87	2,551,948.87
Total	271,382.11	351,351.99	174,886.29	369,715.21	2,087,329.50	247,353.64	234,954.07	281,683.77	200,245.86	615,837.08	0.00	0.00	4,834,739.52	4,834,739.52
Oak Grove II														
Withholding	156,265.05	214,334.93	160,107.98	206,300.63	225,666.75	156,724.69	174,588.24	189,447.44	173,115.04	238,439.68	0.00	0.00	1,894,990.43	1,894,990.43
Net Profit	7,150.00	0.00	0.00	112,024.00	121,327.07	65,590.25	51,426.10	22,118.80	7,547.86	28,131.05	0.00	0.00	415,315.13	415,315.13
Total	163,415.05	214,334.93	160,107.98	318,324.63	346,993.82	222,314.94	226,014.34	211,566.24	180,662.90	266,570.73	0.00	0.00	2,310,305.56	2,310,305.56
Total EOZs														
Withholding	547,711.86	655,423.49	483,232.94	759,571.97	1,123,659.50	494,702.57	543,062.48	624,998.41	529,026.60	873,950.76	0.00	0.00	6,635,340.58	6,635,340.58
Net Profit	187,082.99	106,785.34	1,108.10	468,473.68	1,995,850.43	332,555.72	106,328.84	604,015.28	13,563.69	434,992.69	0.00	0.00	4,250,756.76	4,250,756.76
Total	734,794.85	762,208.83	484,341.04	1,228,045.65	3,119,509.93	827,258.29	649,391.32	1,229,013.69	542,590.29	1,308,943.45	0.00	0.00	10,886,097.34	10,886,097.34

New Albany EOZ Revenue Sharing Variance (2023-2022)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Blacklick													
Withholding	(21,810.65)	(7,251.52)	13,688.34	13,127.64	(6,847.26)	14,158.29	16,373.05	12,740.47	58,682.64	274,623.91	0.00	0.00	367,484.91
Net Profit	0.00	(237,256.80)	0.00	0.00	0.00	(343,958.00)	0.00	100,580.10	0.00	0.00	0.00	0.00	(480,634.70)
Total	(21,810.65)	(244,508.32)	13,688.34	13,127.64	(6,847.26)	(329,799.71)	16,373.05	113,320.57	58,682.64	274,623.91	0.00	0.00	(113,149.79)
Central College													
Withholding	(49,574.68)	(66,281.59)	(42,459.75)	(90,996.21)	(60,460.07)	(37,571.56)	(62,993.83)	(527.47)	94,766.83	14,362.91	0.00	0.00	(301,735.42)
Net Profit	(67,917.02)	24,184.79	464.10	98,609.17	(46,771.90)	35,014.23	(59,396.61)	169,991.50	1,557.63	(183,007.65)	0.00	0.00	(27,271.76)
Total	(117,491.70)	(42,096.80)	(41,995.65)	7,612.96	(107,231.97)	(2,557.33)	(122,390.44)	169,464.03	96,324.46	(168,644.74)	0.00	0.00	(329,007.18)
Oak Grove I													
Withholding	20,999.38	42,351.02	(25,789.58)	36,853.92	(57,720.29)	35,929.76	47,777.00	65,729.73	(237,432.75)	46,740.46	0.00	0.00	(24,561.35)
Net Profit	(17,256.35)	75,697.08	(5,925.37)	(34,721.43)	1,841,273.19	(279,637.63)	(63,842.69)	(3,487.74)	(2,402.06)	300,797.03	0.00	0.00	1,810,494.03
Total	3,743.03	118,048.10	(31,714.95)	2,132.49	1,783,552.90	(243,707.87)	(16,065.69)	62,241.99	(239,834.81)	347,537.49	0.00	0.00	1,785,932.68
Oak Grove II													
Withholding	46,911.42	79,245.26	58,883.74	23,022.86	2,795.61	55,051.65	65,592.82	55,642.64	(137,675.53)	82,371.81	0.00	0.00	331,842.28
Net Profit	(53,549.61)	(56,252.59)	(166,476.91)	94,801.25	87,117.07	(106,867.52)	41,850.77	16,801.95	15,182.63	23,553.72	0.00	0.00	(103,839.24)
Total	(6,638.19)	22,992.67	(107,593.17)	117,824.11	89,912.68	(51,815.87)	107,443.59	72,444.59	(122,492.90)	105,925.53	0.00	0.00	228,003.04
Total EOZs													
Withholding	(3,474.53)	48,063.17	4,322.75	(17,991.79)	(122,232.01)	67,568.14	66,749.04	133,585.37	(221,658.81)	418,099.09	0.00	0.00	373,030.42
Net Profit	(138,722.98)	(193,627.52)	(171,938.18)	158,688.99	1,881,618.36	(695,448.92)	(81,388.53)	283,885.81	14,338.20	141,343.10	0.00	0.00	1,198,748.33
Total	(142,197.51)	(145,564.35)	(167,615.43)	140,697.20	1,759,386.35	(627,880.78)	(14,639.49)	417,471.18	(207,320.61)	559,442.19	0.00	0.00	1,571,778.75

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet
Amounts Shown are Less RITA Collection Fees

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
Columbus													
Oak Grove II	90,745.01	119,638.98	88,912.08	167,475.12	200,729.44	121,014.35	128,678.74	121,369.91	102,161.67	151,274.60	0.00	0.00	1,291,999.90
	90,745.01	119,638.98	88,912.08	167,475.12	200,729.44	121,014.35	128,678.74	121,369.91	102,161.67	151,274.60	0.00	0.00	1,291,999.90
Infrastructure Fund													
Oak Grove II	169,782.87	223,059.61	163,850.26	321,397.14	364,811.88	226,738.10	232,836.68	219,372.30	181,771.57	270,184.72	0.00	0.00	2,373,805.12
	169,782.87	223,059.61	163,850.26	321,397.14	364,811.88	226,738.10	232,836.68	219,372.30	181,771.57	270,184.72	0.00	0.00	2,373,805.12
JMLSD													
Oak Grove II	109,112.94	145,733.16	86,977.60	222,414.78	205,308.56	119,799.93	134,478.09	115,824.13	87,077.68	140,382.50	0.00	0.00	1,367,109.38
	109,112.94	145,733.16	86,977.60	222,414.78	205,308.56	119,799.93	134,478.09	115,824.13	87,077.68	140,382.50	0.00	0.00	1,367,109.38
LHLSD													
Oak Grove I	23,301.26	64,753.32	21,293.98	186,968.11	20,702.27	38,614.86	31,772.24	47,495.64	35,466.45	28,992.32	0.00	0.00	499,360.43
Oak Grove II	33,606.71	40,985.61	48,633.70	47,066.71	104,059.53	69,336.93	55,959.54	63,877.79	54,856.67	74,443.31	0.00	0.00	592,826.50
	56,907.96	105,738.93	69,927.68	234,034.82	124,761.79	107,951.79	87,731.78	111,373.43	90,323.12	103,435.63	0.00	0.00	1,092,186.93
NACA													
Blacklick	124,657.51	120,706.73	102,246.38	108,155.33	651,823.82	262,250.00	114,493.14	356,927.94	120,527.01	396,035.29	0.00	0.00	2,357,823.13
Central College	141,206.78	55,538.34	28,937.43	335,639.94	34,663.94	79,631.21	52,204.29	315,227.20	27,345.31	28,299.83	0.00	0.00	1,098,694.26
Oak Grove I	182,706.26	210,213.78	110,513.61	277,901.60	920,633.73	159,904.67	153,647.68	194,645.16	133,020.35	308,823.83	0.00	0.00	2,652,010.66
	448,570.56	386,458.84	241,697.42	721,696.87	1,607,121.49	501,785.87	320,345.10	866,800.30	280,892.66	733,158.94	0.00	0.00	6,108,528.05

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
NAPLS													
Blacklick	10,745.48	10,404.92	6,646.01	7,030.10	42,368.55	17,046.25	7,442.05	23,200.32	7,834.26	25,742.29	0.00	0.00	158,460.23
Central College	149,396.80	47,259.40	16,761.20	355,079.40	18,854.91	79,326.01	44,206.64	348,205.53	18,050.57	18,320.99	0.00	0.00	1,095,461.45
Oak Grove I	137,058.89	80,814.67	65,169.67	99,148.07	81,928.66	92,019.86	96,484.01	130,280.26	78,668.04	88,061.51	0.00	0.00	949,633.66
Oak Grove II	2,548.61	4,066.45	888.06	1,011.90	1,076.25	1,035.71	2,675.16	3,461.95	2,988.01	3,091.29	0.00	0.00	22,843.40
VC TIF II	18,051.75	17,901.89	13,240.99	25,757.61	15,149.18	15,481.54	16,451.57	15,033.21	14,312.99	17,374.92	0.00	0.00	168,755.66
	317,801.52	160,447.34	102,705.94	488,027.09	159,377.55	204,909.37	167,259.43	520,181.28	121,853.87	152,591.01	0.00	0.00	2,395,154.39
New Albany													
Blacklick	113,912.03	110,301.81	95,600.36	101,125.23	609,453.27	245,203.75	107,051.08	333,727.63	112,692.75	370,292.99	0.00	0.00	2,199,362.91
Central College	180,085.70	82,330.05	50,759.47	428,080.46	62,027.61	106,480.14	77,603.37	387,324.60	45,755.15	47,711.94	0.00	0.00	1,468,158.48
Oak Grove I	265,954.47	344,930.82	171,401.45	362,320.90	2,045,514.45	242,476.18	230,254.99	276,396.14	196,246.31	603,535.10	0.00	0.00	4,739,030.80
Oak Grove II	160,146.75	210,048.23	156,905.82	311,958.14	340,053.94	217,868.64	221,494.06	207,334.91	177,049.64	261,239.31	0.00	0.00	2,264,099.43
Rev Not Shared	1,821,115.12	2,048,420.79	1,160,750.22	1,818,712.27	3,714,208.24	2,968,639.04	2,133,977.00	1,857,098.62	1,600,738.88	2,263,965.94	0.00	0.00	21,387,626.13
VC TIF II	18,051.75	17,901.89	13,240.99	25,757.61	15,149.18	15,481.54	16,451.57	15,033.21	14,312.99	17,374.93	0.00	0.00	168,755.66
	2,559,265.81	2,813,933.59	1,648,658.30	3,047,954.62	6,786,408.69	3,796,149.29	2,786,832.07	3,076,915.10	2,146,795.73	3,564,120.21	0.00	0.00	32,227,033.41
Net Settlement	3,752,186.67	3,955,010.44	2,402,729.28	5,203,000.44	9,448,519.40	5,078,348.70	3,858,161.89	5,031,836.45	3,010,876.30	5,115,147.62	0.00	0.00	
Less Legal Fees													
RITA Net													



**CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2013 - 2023**

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2023 Cash Collections	\$3,828,138	\$4,032,519	\$2,451,420	\$5,306,570	\$9,640,968	\$5,176,121	\$3,936,900	\$5,132,607	\$3,072,515	\$5,219,980	\$0	\$0	\$47,797,739	\$53,885,045	NA
3-yr Fesd Collections	\$4,215,399	\$5,091,085	\$3,698,754	\$4,958,773	\$6,304,895	\$5,951,044	\$3,940,836	\$4,753,916	\$4,115,278	\$4,687,599	\$4,583,015	\$3,160,977	\$47,717,577	\$53,885,045	
5-yr Fesd Collections	\$4,616,992	\$5,006,599	\$3,720,407	\$5,070,493	\$6,350,073	\$6,235,722	\$4,345,734	\$4,661,687	\$4,074,377	\$4,893,339	\$4,708,923	\$3,657,846	\$48,975,424	\$53,885,045	
Percent of Budget	7.10%	7.48%	4.55%	9.85%	17.89%	9.61%	7.31%	9.53%	5.70%	9.69%	0.00%	0.00%	88.70%	88.70%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2022 Cash Collections	\$3,758,014	\$4,635,787	\$3,088,807	\$4,375,375	\$6,305,961	\$5,616,488	\$3,530,931	\$3,899,789	\$2,950,272	\$3,873,420	\$3,951,428	\$2,012,656	\$42,034,844	\$47,498,363	\$47,998,928
Percent of Budget	7.91%	9.76%	6.50%	9.21%	13.28%	11.82%	7.43%	8.21%	6.21%	8.15%	8.32%	4.24%	88.50%	101.05%	101.05%
Percent of FY Actual	7.83%	9.66%	6.44%	9.12%	13.14%	11.70%	7.36%	8.12%	6.15%	8.07%	8.23%	4.19%	87.57%	98.96%	100.00%
2021 Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$43,346,258	\$48,526,279	\$50,001,130
Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	6.38%	5.27%	7.30%	6.38%	8.44%	89.33%	103.04%	103.04%
Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	86.69%	97.05%	100.00%
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$32,107,309	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	87.61%	105.20%	105.20%
Percent of FY Actual	8.73%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	83.28%	95.06%	100.00%
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$33,737,380	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	101.43%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	84.90%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$29,823,888	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	89.66%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	83.57%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$26,246,348	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	89.17%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	85.56%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$25,500,756	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	80.71%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	84.99%	105.30%	100.00%
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$24,176,482	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	86.64%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	84.48%	97.51%	100.00%
2014 Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$19,914,284	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	86.04%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	83.57%	97.12%	100.00%
2013 Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$17,664,308	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	91.78%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	83.32%	90.78%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.82%	9.45%	6.86%	9.20%	11.70%	11.04%	7.31%	8.82%	7.64%	8.70%	8.51%	5.87%	88.55%	100.00%	102.93%
Avg Pct of FY Actual	7.60%	9.18%	6.67%	8.94%	11.37%	10.73%	7.11%	8.57%	7.42%	8.45%	8.26%	5.70%	86.04%	97.16%	100.00%

Revenue projection as a % of budget
Opportunity(risk) to Revenue Projections

\$53,975,569
\$90,524

Revenue projection as a % of YTD Actual
Opportunity(risk) to Revenue Projections

\$55,554,741
\$1,669,696

5-Year Basis

Avg Pct of Budget	8.57%	9.29%	6.90%	9.41%	11.78%	11.57%	8.06%	8.65%	7.56%	9.08%	8.74%	6.79%	90.89%	100.00%	106.42%
Avg Pct of FY Actual	8.05%	8.73%	6.49%	8.84%	11.07%	10.87%	7.58%	8.13%	7.11%	8.53%	8.21%	6.38%	85.41%	93.97%	100.00%

Revenue projection as a % of budget
Opportunity(risk) to Revenue Projections

\$52,589,302
(\$1,295,743)

Revenue projection as a % of YTD Actual
Opportunity(risk) to Revenue Projections

\$55,963,317
\$2,078,272



CITY OF NEW ALBANY, OHIO
OCTOBER 2023 YTD REVENUE ANALYSIS

All Funds

	2023 YTD	2023 Adopted Budget	2023 Amended Budget	Change in 2023 Budget	Uncollected YTD Balance	% Collected	2022 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,542,113	\$ 1,382,610	\$ 1,542,115	\$ 159,505	\$ 2	100.00%	\$ 1,442,904	\$ 99,209	6.88%
Income Taxes	47,797,739	51,163,988	53,885,045	2,721,057	6,087,306	88.70%	42,034,844	5,762,896	13.71%
Hotel Taxes	496,806	680,000	600,000	(80,000)	103,194	82.80%	474,615	22,192	4.68%
Total Taxes	\$ 49,836,658	\$ 53,226,598	\$ 56,027,160	\$ 2,800,562	\$ 6,190,502	88.95%	\$ 43,952,362	\$ 5,884,296	13.39%
Intergovernmental									
State Shared Taxes & Permits	\$ 812,601	\$ 831,350	\$ 822,664	\$ (8,686)	\$ 10,063	98.78%	\$ 777,357	\$ 35,245	4.53%
Street Maint Taxes	646,146	786,000	791,000	5,000	144,854	81.69%	1,111,647	(465,502)	-41.87%
Grants & Other Intergovernmental	100,913,341	177,706,100	156,707,108	(20,998,992)	55,793,767	64.40%	86,443,461	14,469,880	16.74%
Total Intergovernmental	\$ 102,372,087	\$ 179,323,450	\$ 158,320,772	\$ (21,002,678)	\$ 55,948,685	64.66%	\$ 88,332,465	\$ 14,039,623	15.89%
Charges for Service									
Administrative Service Charges	\$ 62,441	\$ 25,000	\$ 75,000	\$ 50,000	\$ 12,559	83.26%	\$ 93,851	\$ (31,409)	-33.47%
Water & Sewer Fees	819,559	490,000	900,000	410,000	80,441	91.06%	1,001,212	(181,653)	-18.14%
Building Department Fees	975,362	1,425,000	1,450,000	25,000	474,639	67.27%	1,489,383	(514,022)	-34.51%
Right of Way Fees	14,950	15,000	15,000	-	50	99.67%	15,854	(904)	-5.70%
Police Fees	49,812	57,000	50,000	(7,000)	188	99.62%	49,413	399	0.81%
Other Fees & Charges	696,157	45,000	714,100	669,100	17,943	97.49%	35,457	660,700	1863.37%
Total Charges for Service	\$ 2,618,281	\$ 2,057,000	\$ 3,204,100	\$ 1,147,100	\$ 585,819	81.72%	\$ 2,685,170	\$ (66,889)	-2.49%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 117,918	\$ 140,000	\$ 155,000	\$ 15,000	\$ 37,082	76.08%	\$ 105,350	\$ 12,568	11.93%
Building, Licenses & Permits	1,428,580	1,372,000	1,490,000	118,000	61,420	95.88%	1,306,096	122,484	9.38%
Other Licenses & Permits	88,471	130,000	125,000	(5,000)	36,529	70.78%	97,193	(8,722)	-8.97%
Total Fines, Licenses & Permits	\$ 1,634,968	\$ 1,642,000	\$ 1,770,000	\$ 128,000	\$ 135,032	92.37%	\$ 1,508,638	\$ 126,330	8.37%
Other Sources									
Sale of Assets	\$ 47,491	\$ 25,000	\$ 50,000	\$ 25,000	\$ 2,509	94.98%	\$ 14,792	\$ 32,699	221.06%
Payment in Lieu of Taxes (PILOT)	12,737,063	11,802,000	12,717,856	915,856	(19,207)	100.15%	11,660,774	1,076,289	9.23%
Funds from NAECA/NACA	1,074,689	52,399,378	7,399,378	(45,000,000)	6,324,689	14.52%	12,504,653	(11,429,964)	-91.41%
Investment Income	6,080,122	1,989,000	6,588,000	4,599,000	507,878	92.29%	1,035,624	5,044,497	487.10%
Rental & Lease Income	526,208	670,000	680,000	10,000	153,792	77.38%	515,702	10,507	2.04%
Reimbursements	11,937,139	1,038,163	12,324,821	11,286,658	387,683	96.85%	1,047,127	10,890,012	1039.99%
Other Income	573,926	22,000	33,000	11,000	(540,926)	1739.17%	58,310	515,616	884.27%
Proceeds of Bonds	-	-	-	-	-	0.00%	4,170,000	(4,170,000)	-100.00%
Proceeds of Notes/Loans	243,702	4,086,954	4,086,954	-	3,843,253	5.96%	7,684,671	(7,440,969)	-96.83%
Total Other Sources	\$ 33,220,340	\$ 72,032,495	\$ 43,880,009	\$ (28,152,486)	\$ 10,659,670	75.71%	\$ 38,691,652	\$ (5,471,313)	-14.14%
Transfers and Advances									
Transfers and Advances	\$ 9,387,788	\$ 16,641,040	\$ 22,178,867	\$ 5,537,827	\$ 12,791,079	42.33%	\$ 11,370,988	\$ (1,983,200)	-17.44%
Total Transfers and Advances	\$ 9,387,788	\$ 16,641,040	\$ 22,178,867	\$ 5,537,827	\$ 12,791,079	42.33%	\$ 11,370,988	\$ (1,983,200)	-17.44%
Grand Total	\$ 199,070,122	\$ 324,922,584	\$ 285,380,909	\$ (39,541,675)	\$ 86,310,786	69.76%	\$ 186,541,275	\$ 12,528,847	6.72%
Adjustments									
Interfund Transfers and Advances	\$ (9,387,788)	\$ (16,641,040)	\$ (22,178,867)	\$ (5,537,827)	\$ (12,791,079)	42.33%	\$ (11,370,988)	\$ 1,983,200	-17.44%
Total Adjustments to Revenue	\$ (9,387,788)	\$ (16,641,040)	\$ (22,178,867)	\$ (5,537,827)	\$ (12,791,079)	42.33%	\$ (11,370,988)	\$ 1,983,200	-17.44%
Adjusted Grand Total	\$ 189,682,334	\$ 308,281,544	\$ 263,202,042	\$ (45,079,502)	\$ 73,519,708	72.07%	\$ 175,170,287	\$ 14,512,047	8.28%



CITY OF NEW ALBANY, OHIO
OCTOBER 2023 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2022 YTD	YTD Variance	% H/(L)
	2023 Spending against 2022 Carry-Forward	2023 Spending	Total Spending	2022 Carry-Forward as Amended	2023 Budget as Amended	Total 2023 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 9,273,658	\$ 9,273,658	\$ -	\$ 13,043,056	\$ 13,043,056	\$ -	\$ 9,273,658	\$ 3,769,398	71.10%	\$ 7,993,274	\$ 1,280,384	16.02%
Pensions	-	1,405,288	1,405,288	-	1,914,747	1,914,747	-	1,405,288	509,459	73.39%	1,223,149	182,139	14.89%
Benefits	885	2,718,662	2,719,547	3,235	4,030,388	4,033,623	57,225	2,776,772	1,256,851	68.84%	2,360,782	358,765	15.20%
Professional Development	22,683	148,435	171,117	52,007	326,567	378,574	101,531	272,648	105,926	72.02%	130,970	40,147	30.65%
Total Personal Services	\$ 23,568	\$ 13,546,043	\$ 13,569,611	\$ 55,242	\$ 19,314,758	\$ 19,370,000	\$ 158,755	\$ 13,728,366	\$ 5,641,634	70.87%	\$ 11,708,175	\$ 1,861,436	15.90%
Operating and Contract Services													
Materials & Supplies	\$ 227,419	\$ 688,606	\$ 916,024	\$ 335,141	\$ 1,252,380	\$ 1,587,521	\$ 463,137	\$ 1,379,161	\$ 208,360	86.88%	\$ 808,830	\$ 107,194	13.25%
Clothing & Uniforms	8,112	34,932	43,044	22,914	81,450	104,364	57,608	100,652	3,712	96.44%	50,787	(7,743)	-15.25%
Utilities & Communications	6,461	704,630	711,091	7,800	981,700	989,500	15,904	726,995	262,505	73.47%	602,552	108,539	18.01%
Maintenance & Repairs	306,689	1,318,734	1,625,423	399,188	2,643,199	3,042,387	745,166	2,370,589	671,798	77.92%	1,231,018	394,406	32.04%
Consulting & Contract Services	917,985	3,847,641	4,765,626	1,696,781	7,718,221	9,415,002	3,454,553	8,220,179	1,194,822	87.31%	3,992,804	772,822	19.36%
Payment for Services	2,841	2,164,559	2,167,400	27,096	2,021,000	2,048,096	76,156	2,243,557	(195,461)	109.54%	2,019,481	147,919	7.32%
Community Support, Donations, and Contributions	9,149	434,993	444,142	54,842	750,291	805,133	168,632	612,774	192,359	76.11%	400,740	43,403	10.83%
Revenue Sharing Agreements	-	16,756,854	16,756,854	-	20,275,818	20,275,818	-	16,756,854	3,518,964	82.64%	15,039,881	1,716,973	11.42%
Developer Incentive Agreements	-	1,875,911	1,875,911	-	2,214,500	2,214,500	-	1,875,911	338,589	84.71%	2,582,877	(706,966)	-27.37%
Other Operating & Contract Services	71,860	11,102,864	11,174,724	1,445,498	12,570,566	14,016,064	1,525,165	12,699,889	1,316,175	90.61%	619,351	10,555,373	1704.26%
Total Operating and Contract Services	\$ 1,550,516	\$ 38,929,725	\$ 40,480,241	\$ 3,989,259	\$ 50,509,125	\$ 54,498,384	\$ 6,506,321	\$ 46,986,562	\$ 7,511,822	86.22%	\$ 27,348,321	\$ 13,131,919	48.02%
Capital													
Land & Buildings	\$ 11,966,689	\$ 7,299,292	\$ 19,265,981	\$ 16,795,518	\$ 27,168,657	\$ 43,964,175	\$ 10,893,020	\$ 30,159,001	\$ 13,805,175	68.60%	\$ 1,761,165	\$ 17,504,815	993.93%
Machinery & Equipment	450,652	1,069,420	1,520,072	591,778	2,908,800	3,500,578	1,461,202	2,981,275	519,303	85.17%	660,866	859,206	130.01%
Infrastructure	34,317,323	47,490,489	81,807,812	(6,806,993)	147,219,696	140,412,703	87,190,148	168,997,960	(28,585,258)	120.36%	46,870,571	34,937,241	74.54%
Total Capital	\$ 46,734,663	\$ 55,859,202	\$ 102,593,865	\$ 10,580,303	\$ 177,297,153	\$ 187,877,456	\$ 99,544,371	\$ 202,138,236	\$ (14,260,780)	107.59%	\$ 49,292,603	\$ 53,301,262	108.13%
Debt Services													
Principal Repayment	\$ -	\$ 668,418	\$ 668,418	\$ -	\$ 3,803,772	\$ 3,803,772	\$ -	\$ 668,418	\$ 3,135,354	17.57%	\$ 1,726,917	\$ (1,058,499)	-61.29%
Interest Expense	-	998,434	998,434	-	1,989,932	1,989,932	-	998,434	991,498	50.17%	915,655	82,779	9.04%
Other Debt Service	-	23,163	23,163	-	-	-	54,338	77,500	(77,500)	-100.00%	6,042,469	(6,019,307)	-99.62%
Total Debt Services	\$ -	\$ 1,690,014	\$ 1,690,014	\$ -	\$ 5,793,704	\$ 5,793,704	\$ 54,338	\$ 1,744,352	\$ 4,049,352	30.11%	\$ 8,685,041	\$ (6,995,026)	-80.54%
Transfers and Advances													
Transfers	\$ -	\$ 9,387,788	\$ 9,387,788	\$ -	\$ 17,962,478	\$ 17,962,478	\$ -	\$ 9,387,788	\$ 8,574,690	52.26%	\$ 9,778,823	\$ (391,035)	-4.00%
Advances	-	-	-	-	4,216,390	4,216,390	-	-	4,216,390	0.00%	1,592,165	(1,592,165)	-100.00%
Total Transfers and Advances	\$ -	\$ 9,387,788	\$ 9,387,788	\$ -	\$ 22,178,868	\$ 22,178,868	\$ -	\$ 9,387,788	\$ 12,791,080	42.33%	\$ 11,370,988	\$ (1,983,200)	-17.44%
Grand Total	\$ 48,308,746	\$ 119,412,773	\$ 167,721,519	\$ 14,624,804	\$ 275,093,608	\$ 289,718,412	\$ 106,263,785	\$ 273,985,304	\$ 15,733,107	94.57%	\$ 108,405,128	\$ 59,316,391	54.72%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (9,387,788)	\$ (9,387,788)	\$ -	\$ (22,178,868)	\$ (22,178,868)	\$ -	\$ (9,387,788)	\$ (12,791,080)	42.33%	\$ (11,370,988)	\$ 1,983,200	-17.44%
Total Adjustments	\$ -	\$ (9,387,788)	\$ (9,387,788)	\$ -	\$ (22,178,868)	\$ (22,178,868)	\$ -	\$ (9,387,788)	\$ (12,791,080)	42.33%	\$ (11,370,988)	\$ 1,983,200	-17.44%
Adjusted Grand Total	\$ 48,308,746	\$ 110,024,984	\$ 158,333,731	\$ 14,624,804	\$ 252,914,740	\$ 267,539,544	\$ 106,263,785	\$ 264,597,516	\$ 2,942,028	98.90%	\$ 97,034,140	\$ 61,299,591	63.17%



Appendix C:
Investments





Month of: **October-23**

INTEREST AND INVESTMENT INCOME

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 1,363,533.10	564,669.60					\$ 1,928,202.70
United States Treas NTS/Bills	\$ 13,095,250.84		(2,882,647.16)				\$ 10,212,603.68
Federal Agency Notes	\$ 38,009,893.16	2,726,758.40	(799,600.00)				\$ 39,937,051.56
Federal Agency - Discount Note	\$ 0.00						\$ 0.00
Commercial Paper	\$ 4,732,168.75						\$ 4,732,168.75
Certificate's of Deposit	\$ 21,664,026.35			490,385.00			\$ 22,154,411.35
Subtotal	\$ 78,864,872.20	3,291,428.00	(3,682,247.16)	490,385.00			\$ 78,964,438.04
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ 413,106.00						\$ 413,106.00
United States Treas NTS/Bills	\$ 2,501,019.58	262,614.26	(502,946.68)				\$ 2,260,687.16
Federal Agency - Discount Note	\$ 477,753.75						\$ 477,753.75
Federal Agency Notes	\$ 4,362,434.16						\$ 4,362,434.16
Commercial Paper	\$ 239,425.00						\$ 239,425.00
Certificate's of Deposit	\$ 2,857,640.50			247,566.00			\$ 3,105,206.50
Subtotal	\$ 10,851,378.99	262,614.26	(502,946.68)	247,566.00			\$ 10,858,612.57
State Infrastructure Funds							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 26,272,120.97	3,892,556.40	(10,114,407.19)				\$ 20,050,270.18
Federal Agency Notes	\$ 7,717,108.35	17,176,522.00	(977,452.98)				\$ 23,916,177.37
Commercial Paper	\$ 47,573,450.11	3,886,400.00	(14,558,340.40)				\$ 36,901,509.71
Certificate's of Deposit	\$ -						\$ -
Subtotal	\$ 81,562,679.43	24,955,478.40	(25,650,200.57)	-			\$ 80,867,957.26
Municipal Securities - JPD - Held at City - RedTree	\$ 930,000.00						\$ 930,000.00
Total Investments	\$ 90,646,251.19	3,554,042.26	(4,185,193.84)	737,951.00			\$ 90,753,050.61
CD Interest (Other Than US Bank)							
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 21,453.66	3,683,376.75	(3,291,428.00)	(490,385.00)	(5,236.49)	144,996.39	\$ 62,777.31
Money Market Fund (Trust Dept) - Infrastructure	\$ 3,173.83	503,583.99	(262,614.26)	(247,566.00)	(718.76)	26,419.79	\$ 22,278.59
Money Market Fund (Trust Dept) - State Infrast.	\$ 16,529.74	25,652,651.78	(24,955,478.40)		(5,605.10)	295,149.39	\$ 1,003,247.41
Total Money Market Funds	\$ 41,157.23	29,839,612.52	(28,509,520.66)	(737,951.00)		\$ 466,565.57	\$ 1,088,303.31
Star Ohio							
Star Ohio	\$ 38,686,987.82			(4,000,000.00)	178,235.22		\$ 34,865,223.04
Star Ohio (Bond - Rose Run Issue 2018)	\$ 16,026.10				75.60		\$ 16,101.70
Star Ohio (State Infrastructure)	\$ 11,015,906.10			3,391,968.39	36,098.01		\$ 14,443,972.50

Totals	\$ 140,390,302.34	\$ 7,237,419.01	\$ (11,158,869.00)	\$ 129,919.39	\$ 214,333.23	\$ 466,565.57	\$ 222,034,608.42
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FSA - Park National	28,875.97
Builders Escrow - Park	1,096,922.41
Petty Cash	100.00
Huntington - P Card	716.00
E-Recording	1,000.00
Payroll - Park	486,033.72
Operating - Park	614,750.33
West Erie Escrow	1,458,266.00
Total Cash & Investments	\$ 225,721,272.85

Monthly Investment Summary
City of New Albany
US Bank Custodian Acct Ending x82429
October 31, 2023

Monthly Cash Flow Activity		Market Value Summary				
From 09-30-23 through 10-31-23						
Beginning Book Value	78,886,325.86	Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Contributions	0.00	Money Market Fund				
Withdrawals	-403.98	MONEY MARKET FUND	62,777.31	0.1	5.23	0.00
Prior Month Management Fees	-5,236.49	Fixed Income				
Realized Gains/Losses	1,129.59	MUNICIPAL BONDS	1,818,533.00	2.3	2.14	1.62
Gross Interest Earnings	145,400.37	U.S. GOVERNMENT AGENCY NOTES	38,804,436.97	49.9	2.30	1.25
Ending Book Value	79,027,215.35	U.S. GOVERNMENT AGENCY NOTES	2,247,497.11	2.9	5.44	0.23
		U.S. TREASURY NOTES	7,870,785.93	10.1	3.32	1.42
		Accrued Interest	202,814.20	0.3		
		Commercial Paper				
		COMMERCIAL PAPER	4,851,307.70	6.2	5.49	0.18
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	21,777,738.19	28.0	4.12	1.65
		Accrued Interest	106,714.87	0.1		
		TOTAL PORTFOLIO	77,742,605.28	100.0	3.21	1.29

Monthly Investment Summary
City of New Albany - Infrastructure Replacement Fund
US Bank Custodian Acct Ending x02337
October 31, 2023

Monthly Cash Flow Activity		Market Value Summary				
From 09-30-23 through 10-31-23						
Beginning Book Value	10,854,552.82	Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Contributions	0.00	Money Market Fund				
Withdrawals	-55.48	MONEY MARKET FUND	22,278.59	0.2	5.23	0.00
Prior Month Management Fees	-718.76	Fixed Income				
Realized Gains/Losses	637.31	MUNICIPAL BONDS	409,248.00	3.8	0.67	0.04
Gross Interest Earnings	26,475.27	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	494,848.16	4.6	5.03	0.20
Ending Book Value	10,880,891.16	U.S. GOVERNMENT AGENCY NOTES	4,159,703.51	39.0	1.38	1.16
		U.S. TREASURY BILLS	348,257.97	3.3	5.39	0.10
		U.S. TREASURY NOTES	1,896,997.07	17.8	3.63	0.74
		Accrued Interest	20,102.43	0.2		
		Commercial Paper				
		COMMERCIAL PAPER	243,047.25	2.3	5.89	0.48
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	3,070,140.70	28.8	4.63	1.28
		Accrued Interest	7,225.44	0.1		
		TOTAL PORTFOLIO	10,671,849.12	100.0	3.11	0.98

Monthly Investment Summary
City of New Albany - State Infrastructure Fund
US Bank Custodian Account Ending x13051
October 31, 2023

Monthly Cash Flow Activity		Market Value Summary				
From 09-30-23 through 10-31-23						
Beginning Book Value	81,579,209.17	Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Contributions	0.00	Money Market Fund				
Withdrawals	-433.54	MONEY MARKET FUND	1,003,247.41	1.2	5.23	0.00
Prior Month Management Fees	-5,605.10	Fixed Income				
Realized Gains/Losses	2,451.21	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	1,070,535.21	1.3	5.45	0.53
Gross Interest Earnings	295,582.93	U.S. GOVERNMENT AGENCY NOTES	22,905,780.15	27.5	5.54	0.23
Ending Book Value	81,871,204.67	U.S. TREASURY BILLS	12,700,386.98	15.3	5.39	0.17
		U.S. TREASURY NOTES	7,581,570.30	9.1	5.44	0.43
		Accrued Interest	329,245.07	0.4		
		Commercial Paper				
		COMMERCIAL PAPER	37,666,717.78	45.2	5.59	0.30
		TOTAL PORTFOLIO	83,257,482.90	100.0	5.53	0.27