

NEW ALBANY

FINANCE

MONTHLY REPORT

February 2024

Leadership

Integrity

Vision

Excellence

Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



NEW
ALBANY

COMMUNITY CONNECTS US

Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

Bethany Staats, CPA, Finance Director

A handwritten signature in black ink, appearing to read 'B Staats', with a long horizontal flourish extending to the right.

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$2,420,667 between revenue (\$6,865,120) and expenses (\$4,444,453).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$1,585,91 or 30.04%. Income tax collections are \$5,952,119 year-to-date, which is a 27.78% increase from 2023. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. YTD withholdings in the General fund are higher than 2023 and all previous years dating back to 2020, as shown. The growth since 2020 (and prior years) can be attributed to general business expansion and increasing development in the City. In 2021, total income tax revenue increased drastically from historical collections which was a combination of continued growth in withholding and significant increases related to net profits and individual tax estimates, despite continued economic uncertainty coming out of the 2020-2021 global pandemic (COVID). Withholding for New Albany remained stable through 2022 as a result of increased construction withholding related to economic development projects cushioning the overall decrease in withholding for companies within the New Albany Business Park. The decrease in withholding for these companies resulted from several companies shifting to hybrid and work-from-home models for employment. In addition, a large employer left the business park in 2022. The former growth seen in withholding in 2021 resumed for 2023, and projections for withholding in 2024 anticipate its continuation. In total, actual 2023 income tax collections surpassed 2022 collections by an astonishing \$5.6 million or 20.7% and exceeded previous year's collections in all categories. With a new year starting and the first two months of collections far exceeding previous YTD collections back to 2020 (and prior), although early, 2024 appears to follow the continued growth path of previous years. Income tax revenues will be monitored and projections for 2024 and beyond will continue to be adjusted as the city realizes the effect of the growth of the business park and substantial withholding from construction companies contributing to that growth.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

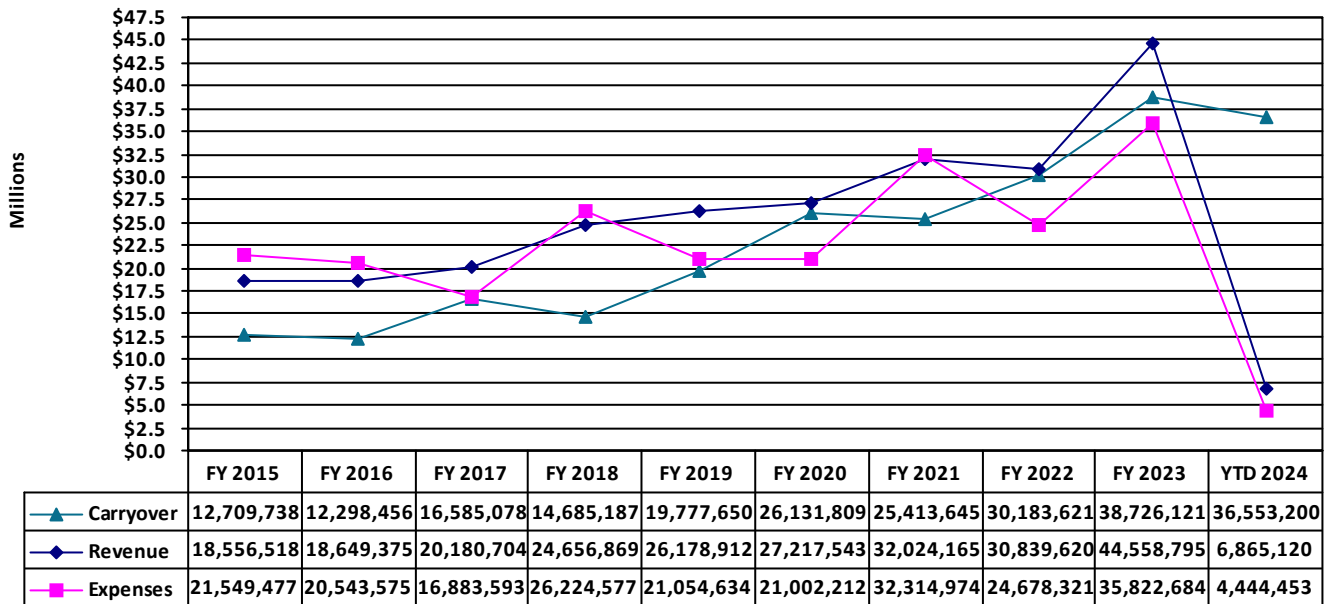
1. YTD expenses excluding transfers and advances are 8.20% higher than last year with the differences attributed to the operating & contract services category. The increase in 2023 was largely due to seeing a full year of increased operations related to Intel choosing New Albany for its new microchip manufacturing plant in early 2022 and the management of necessary related infrastructure improvements. A total of 19 new positions were filled from June of 2022 through the end of 2023 which is consistent with the overall increase in expense operations during that time. Additional positions are planned for 2024 and personnel costs are projected to increase. The operating & contract services category includes expenses for professional services related to economic development, planning, inspection fees, legal fees and other costs that may have a one-time expense or project-driven costs. In recent years, the General fund has not been used for direct capital outlay expenses and no such expenses are planned for the General Fund in 2024. The General Fund provides for capital expense by transferring funds to the appropriate capital projects funds.
2. The adopted appropriations as amended are reflected in the 2024 budget amounts. There have been no amendments to the adopted budget thus far. The General Fund has utilized 12.01% of the appropriations to date for 2024.

ALL FUNDS

1. When examining income tax withholding collections, inclusion of the Business Park results in a 12.14% increase compared to an increase of 10.93% in the General Fund, year to date. As abatements and revenue sharing agreements expire, Business Park revenue will shift to the General Fund. This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth in recent years. In 2022, total income tax withholding from a few large employers in the Business Park made adjustments to employee schedules and employment practices (hybrid and/or work from home models) leading to a reduction in withholding from the previous year. This proved especially true within the Central College EOZ, where in addition to a change in employee work locations, a large employer discontinued operations and moved from the Business Park. 2023 collections in this EOZ remained consistent with the decrease in 2022. Although early, it appears this EOZ may return to previous levels of revenue as buildings are utilized more, generating increased withholding (see Chart 8) in 2024. The impact of significant growth in construction withholding and new businesses coming online is believed to balance any continued negative effect on withholding as businesses continue to adjust their operations as it relates to remote work. Final total collections in 2023 resulted in an \$8.4 million or 17.5% increase over the same for 2022. 2024 income tax projections continue to be monitored and adjusted accordingly.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement, Park Improvement, and Village Center Capital (new in 2024) funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
 (Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

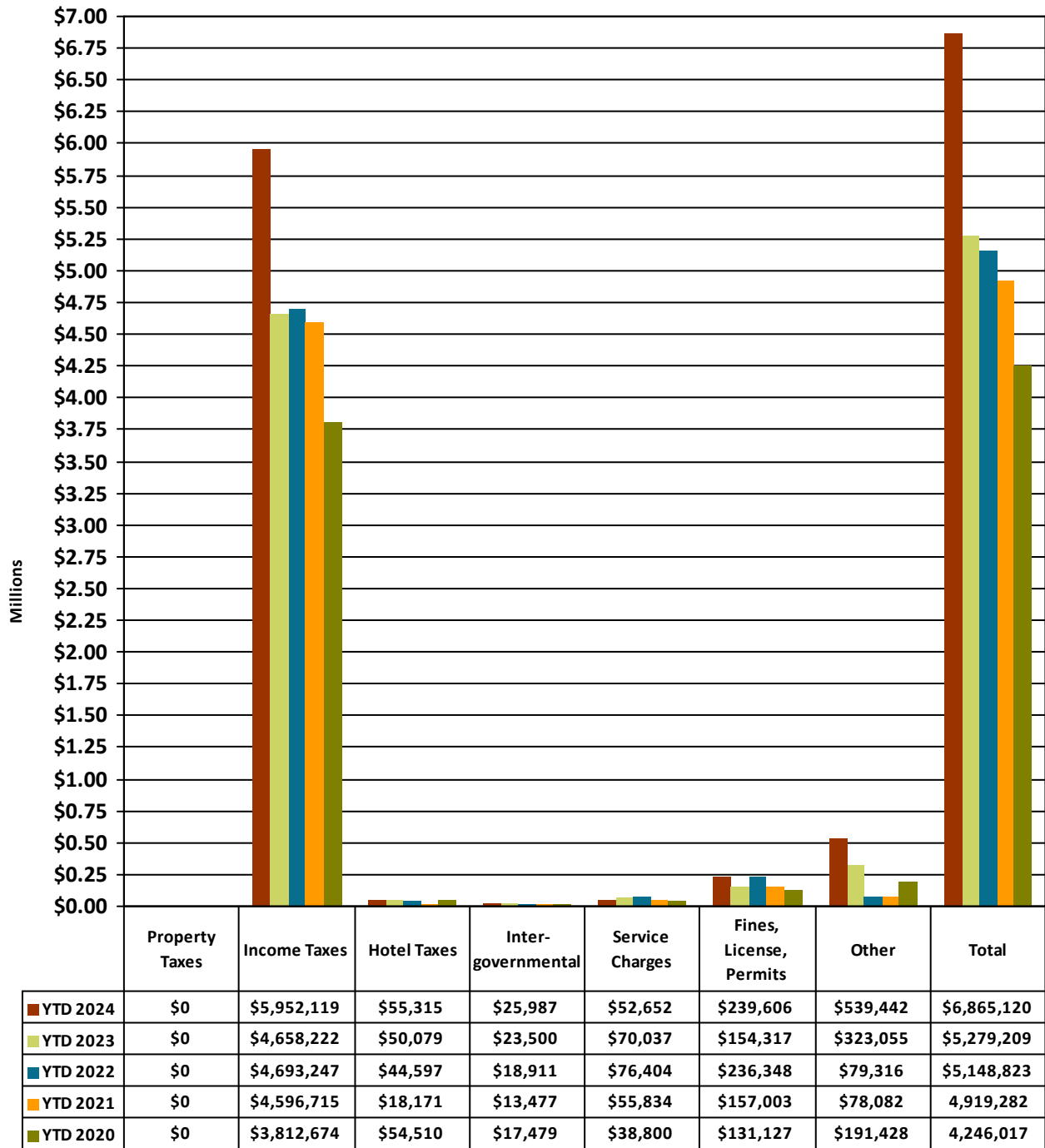


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon a sensitivity analysis previously conducted. For budgetary purposes, the City also maintains a target reserve of 65% of the adopted operating budget in the General fund, which is predominately funded by income tax revenue. During 2018, and again in 2021, the City made significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effects on current revenues were evaluated. After careful evaluation, it was determined the General fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. In 2023, approximately \$13 million in transfers and \$3 million in advances from the General fund were planned for 2023 after mid year appropriation amendments. The final amounts transferred and advanced from the General fund were \$7.6 million and \$3.0 million, respectively, after a \$5 million transfer to capital was postponed to 2024. The current budget for 2024 includes total transfers of approximately \$9.4 million.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

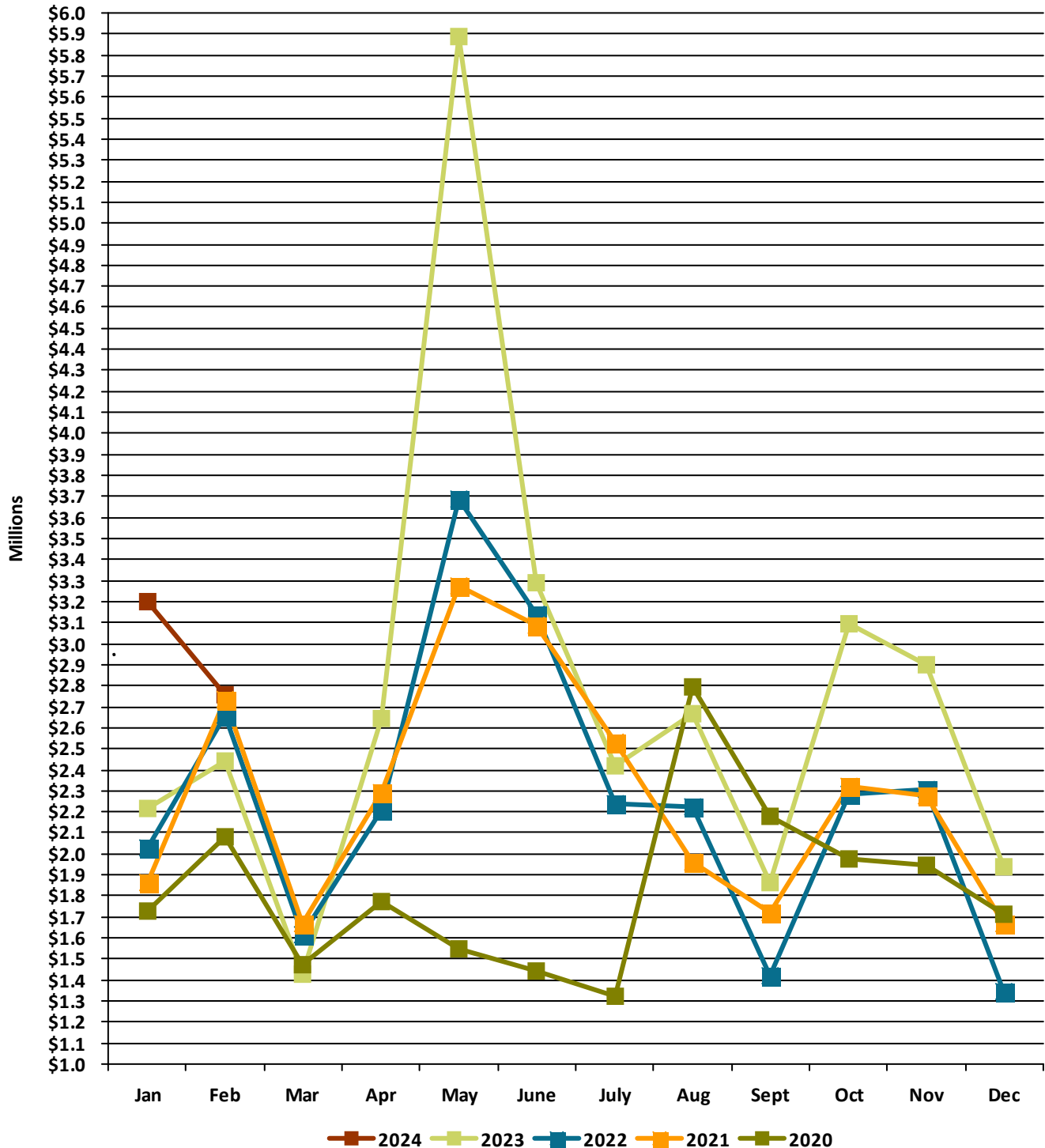


2024 Analysis

In total, revenues have increased by 30.04% year-to-date from 2023. Income taxes, which comprise 86.70% of total revenue for 2024, have increased by 27.78%. Service Charges have decreased by 24.82% while Hotel Taxes and Intergovernmental have increased by 10.46% and 10.58%, respectively. When revenues were initially projected for 2023 and beyond, the City had anticipated that income tax could be negatively impacted as a result of the economic climate at the time. Fortunately, a significant negative impact has not been realized and the City has sufficient reserves to cushion a significant downturn in the in revenue should it be realized in the near future as it relates to potential refunds or effects on net profits as prior years' tax return filings begin. Revenue is continually monitored and changes to appropriations are adjusted as needed to ensure spending is in line with available resources.

General Fund Section — REVENUE

CHART 3: General Fund Income Tax Revenue (All Types) - Monthly
Additional Data can be found in Appendix A: General Fund Income Tax Trend Analysis

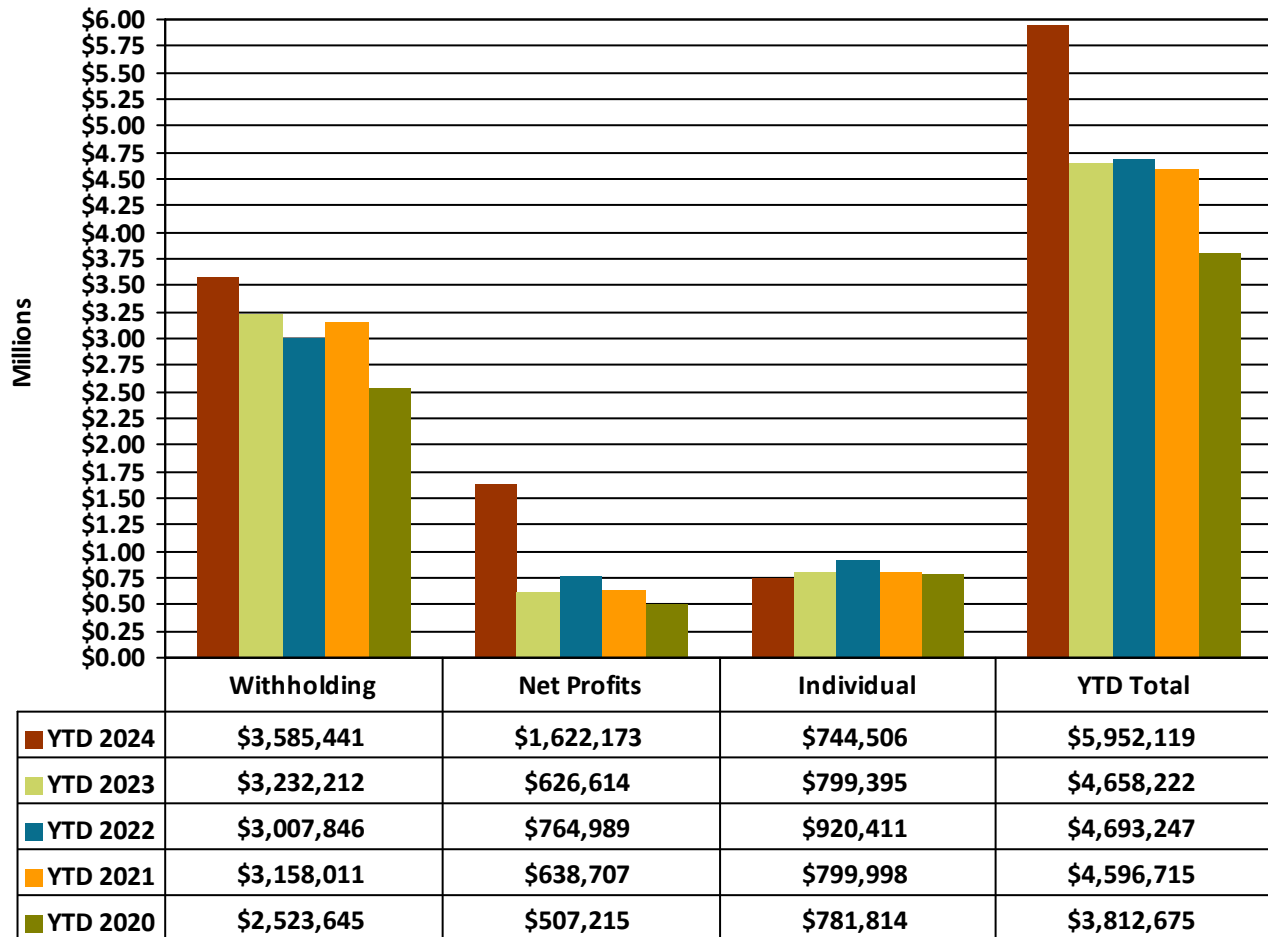


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2024 is represented by the maroon line. 2020's late spike is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the 2020 filing date moved from April 15 to May 17 which further affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above excluding the significant spike in revenue in May of 2023. This spike is the result of a single significant net profits tax estimated payment received during that time. The first month of collections recorded for 2024 shows a considerable increase over the first month of previous years and the second month also looks promising. However, it is too soon to predict whether that trend will continue and affect overall collections for 2024.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type

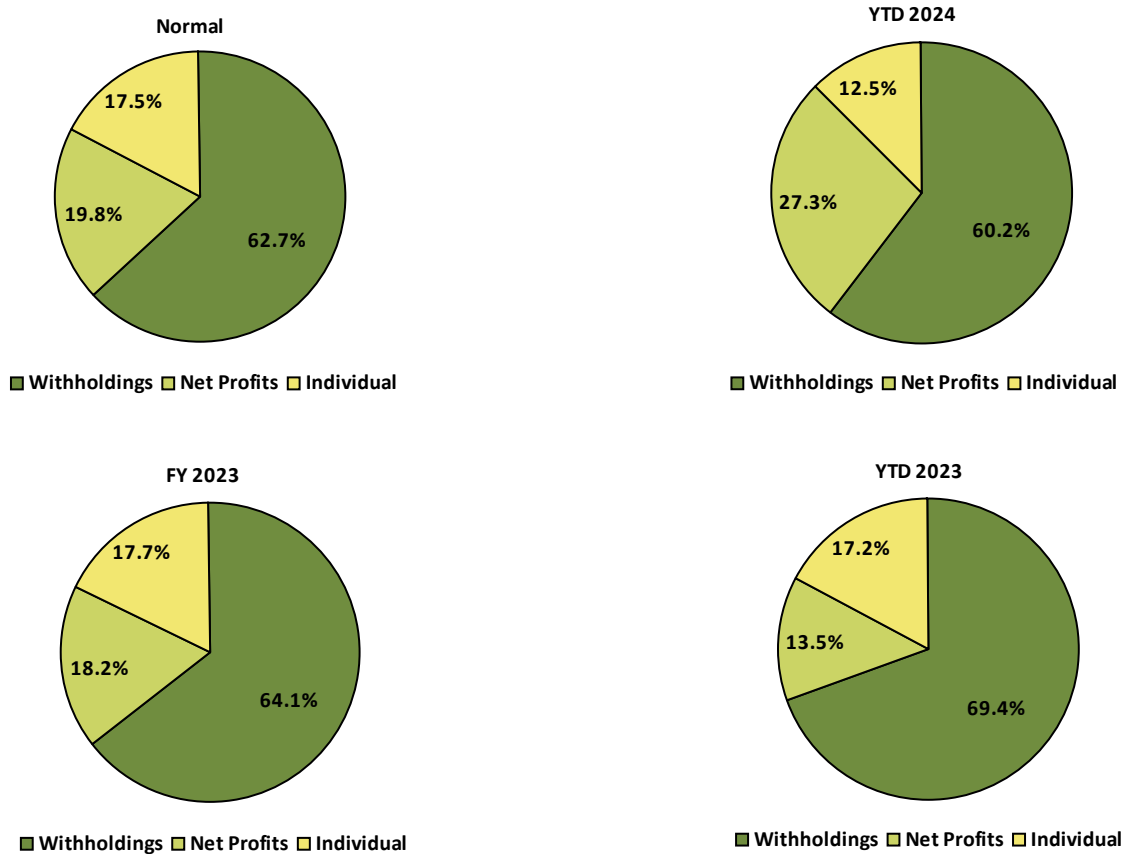
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis



This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. YTD withholding and net profits are significantly higher than the previous years while individual income taxes decreased slightly, yet remain strong. With an overall YTD increase in total collections of 27.78% from 2023, collections continue to show growth. The overall collections YTD for 2024 represent an astonishing 56.11% increase from 2020 collections.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

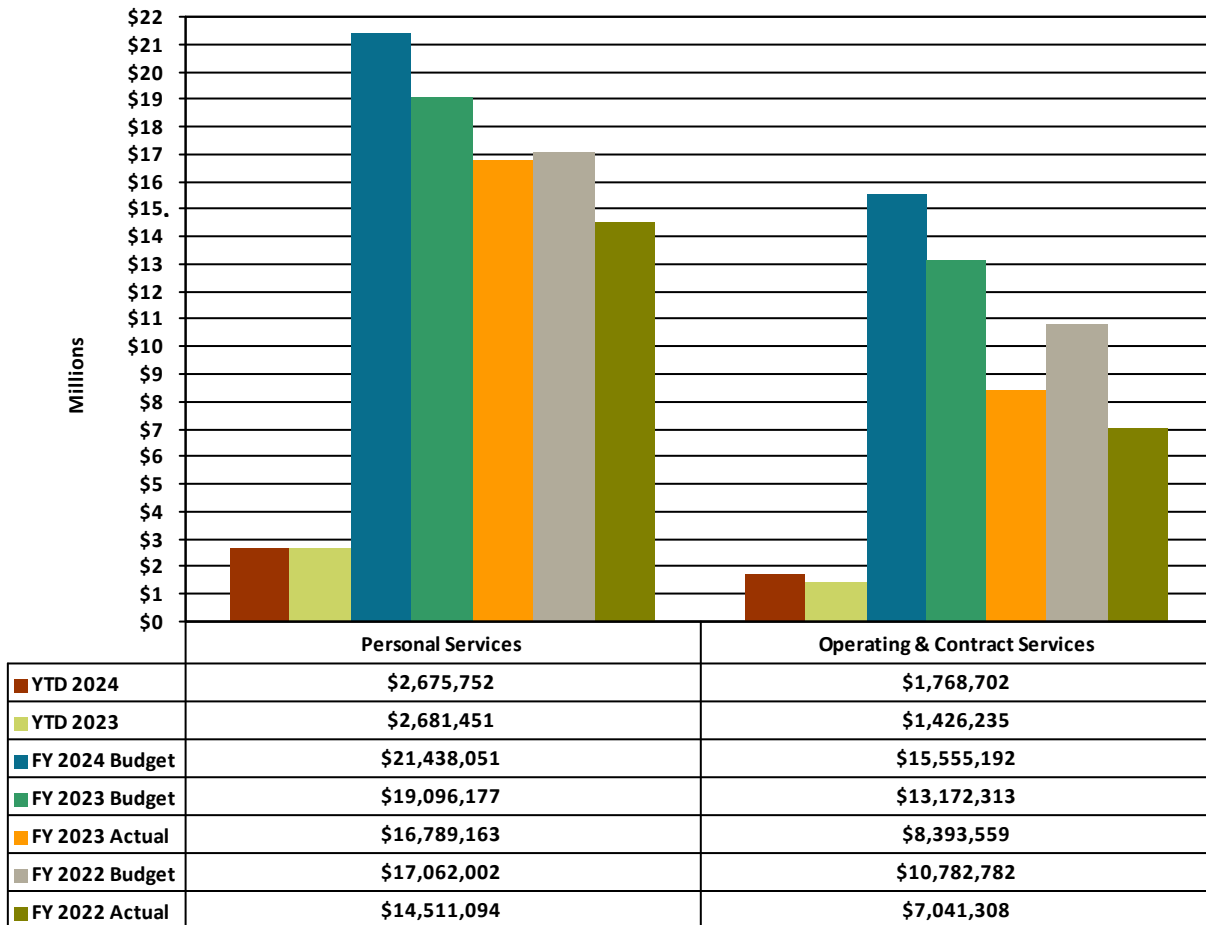


The pie chart titled ‘Normal’ shows the historical average breakdown of Income Tax collections for years 2021—2023. The additional charts can be used to compare the YTD 2024, YTD 2023 and FY 2023 totals to the normal percentages. The timing of receipts can skew the data, especially in the early part of the year as tax filings are submitted. Over the last several years, Net Profits and Individual collections have grown to represent larger portions of income tax collections. Due to the nature of those collections fluctuating and being significantly vulnerable to the overall economy, the portion of income tax they represent could also fluctuate accordingly.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating expenditures in the General Fund, comparing amounts with YTD for 2023, the 2024 and 2023 budgeted amounts, and the actual expenditures for both 2023 and 2022. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany’s ongoing growth; 2) movement along steps of pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services were expected to increase significantly beginning in 2022 to accommodate new economic development projects, and 2023 Actual and 2024 Budget represent a continuation of that trend. Capital outlay expenditures are no longer included in the General Fund. The General fund supports capital expenses by transferring funds to the appropriate capital projects funds. The primary capital items that have previously been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment which now utilize a different funding source.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

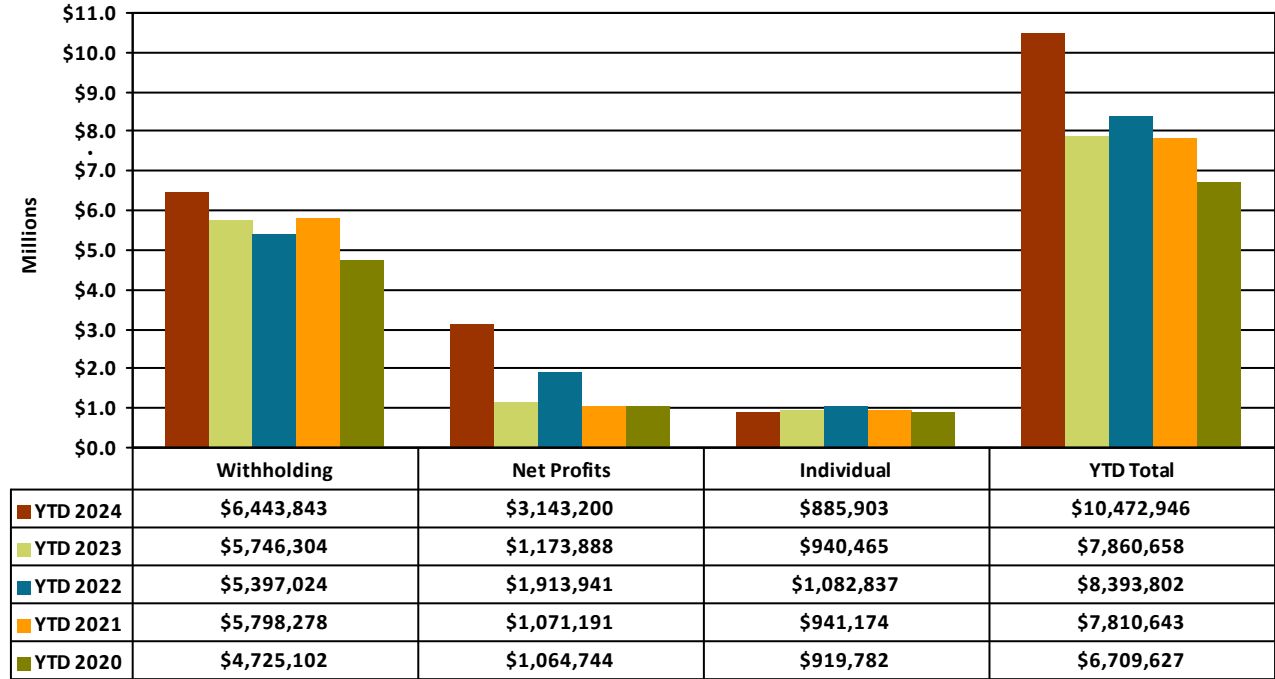
| | |
|---|-------|
| 101—General Fund | 83.5% |
| 401—Capital Improvements | 12% |
| 403—Village Center Capital Improvements | 1.5% |
| 404—Park Improvements | 3% |

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

| | |
|--------------------------------|--------|
| New Albany | 20-35% |
| School District (s) | 35% |
| New Albany Community Authority | 0-50% |
| Infrastructure Fund | 0-30% |
| City of Columbus | 0-26% |

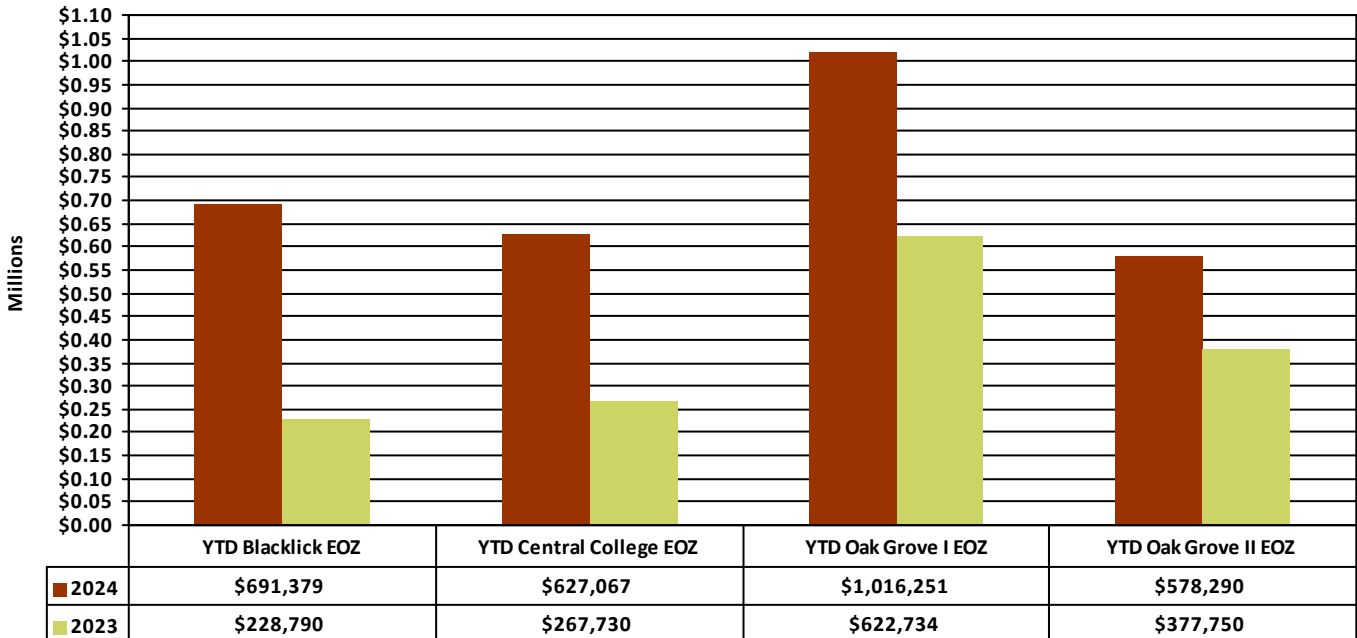
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2024 –vs– YTD 2023
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
February YTD Financial Summary (Budget Year = 16.67% Complete)

| General Fund | 2024 | | | | 2023 | | | | YTD Variance |
|--|-------------------|-------------------|------------------|----------------|-------------------|-------------------|------------------|----------------|------------------|
| | Adopted Budget | Amended Budget | YTD | % of Budget | Final Budget | 12/31 Actual | YTD | % of Actual | |
| Revenue | 38,299,099 | 38,299,099 | 6,865,120 | 17.93% | 37,893,141 | 40,254,365 | 5,279,209 | 13.11% | 1,585,911 |
| Income Taxes | 30,851,048 | 30,851,048 | 5,952,119 | 19.29% | 30,995,626 | 32,774,242 | 4,658,222 | 14.21% | 1,293,897 |
| Property Taxes/Other Taxes | 2,114,221 | 2,114,221 | 55,315 | 2.62% | 1,992,115 | 1,993,025 | 50,079 | 2.51% | 5,237 |
| Licenses, Fines, and Permits | 1,142,000 | 1,142,000 | 239,606 | 20.98% | 1,050,000 | 1,198,397 | 154,317 | 12.88% | 85,289 |
| Intergovernmental | 347,830 | 347,830 | 25,987 | 7.47% | 347,300 | 352,750 | 23,500 | 6.66% | 2,487 |
| Charges for Services | 369,000 | 369,000 | 52,652 | 14.27% | 354,100 | 389,310 | 70,037 | 17.99% | (17,385) |
| Other Sources | 3,475,000 | 3,475,000 | 539,442 | 15.52% | 3,154,000 | 3,546,642 | 323,055 | 9.11% | 216,387 |
| Expenses | 33,914,567 | 36,993,243 | 4,444,453 | 12.01% | 32,268,490 | 25,182,721 | 4,107,686 | 16.31% | 336,768 |
| Total Police (1000) | 8,672,330 | 8,796,065 | 1,061,245 | 12.06% | 7,960,974 | 7,046,997 | 1,070,763 | 15.19% | (9,518) |
| Total Community and Econ. Dev. (4000) | 5,327,513 | 6,677,421 | 644,172 | 9.65% | 5,602,435 | 3,831,000 | 651,353 | 17.00% | (7,181) |
| Total Public Service (5000s) | 6,835,831 | 7,273,892 | 743,361 | 10.22% | 6,922,950 | 5,462,479 | 791,015 | 14.48% | (47,653) |
| Building Maintenance (6000) | 1,069,498 | 1,101,274 | 120,115 | 10.91% | 851,679 | 623,682 | 129,787 | 15.24% | (9,671) |
| Parks Maintenance (6050) | 771,507 | 810,226 | 101,775 | 12.56% | - | - | 73,700 | 0.00% | 28,075 |
| Administration Building (6010) | 160,500 | 235,004 | 50,795 | 21.61% | 187,173 | 94,482 | 14,315 | 15.15% | 36,480 |
| Police Building (6020) | 319,500 | 401,206 | 26,314 | 6.56% | 301,869 | 211,201 | 63,525 | 21.04% | (37,211) |
| Service Complex (6030) | 215,500 | 246,087 | 31,694 | 12.88% | 289,996 | 245,765 | 18,815 | 7.66% | 12,879 |
| Total Other City Properties (Misc 6000s) | 622,950 | 772,020 | 87,060 | 11.28% | 998,881 | 649,460 | 72,590 | 7.27% | 14,470 |
| Council (7000) | 428,093 | 492,125 | 67,364 | 13.69% | 456,182 | 382,764 | 72,327 | 18.90% | (4,963) |
| Administrative Services (7010-7014) | 5,686,780 | 6,107,830 | 886,322 | 14.51% | 5,235,922 | 3,848,696 | 707,644 | 13.52% | 178,678 |
| Finance (7020) | 2,217,348 | 2,240,518 | 330,597 | 14.76% | 1,930,589 | 1,834,287 | 261,911 | 14.28% | 68,685 |
| Legal (7030) | 385,000 | 466,682 | 56,276 | 12.06% | 371,199 | 155,809 | 34,063 | 9.18% | 22,213 |
| General Administration (7090) | 1,202,217 | 1,372,895 | 237,365 | 17.29% | 1,158,640 | 796,099 | 145,878 | 18.32% | 91,487 |
| Total Debt Service (8000) | - | - | - | 0.00% | - | - | - | 0.00% | - |
| Revenue less Expenses Variance | 4,384,532 | 1,305,855 | 2,420,667 | | 5,624,650 | 15,071,644 | 1,171,523 | | |
| Personal Services | 21,347,836 | 21,438,051 | 2,675,752 | 12.48% | 19,096,177 | 16,789,163 | 2,681,451 | 15.97% | (5,699) |
| Operating and Contractual Services | 12,566,731 | 15,555,192 | 1,768,702 | 11.37% | 13,172,313 | 8,393,559 | 1,426,235 | 10.83% | 342,467 |
| Income Tax Breakdown | | | YTD | % Total | | | YTD | % Total | |
| Other Funds | | | | | | | | | |
| Withholdings | | | 3,585,441 | 60.24% | | | 3,232,212 | 69.39% | |
| Net Profits | | | 1,622,173 | 27.25% | | | 626,615 | 13.45% | |
| Individuals | | | 744,506 | 12.51% | | | 799,395 | 17.16% | |
| Total | | | 5,952,119 | 100.00% | | | 4,658,222 | 100.00% | |



CITY OF NEW ALBANY, OHIO
 GENERAL FUND MONTHLY CASH FLOW
 AS OF YTD FEBRUARY 29, 2024

| | | | | | | | | | | | | | C/O as % | |
|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------------------------|
| 2008 | January | February | March | April | May | June | July | August | September | October | November | December | FY TOTAL | of Rev/Exp |
| Beginning | 6,014,634.84 | 5,909,179.17 | 6,456,446.04 | 6,333,134.79 | 5,230,083.92 | 6,208,824.53 | 6,889,777.18 | 6,847,882.60 | 7,014,502.78 | 6,609,033.29 | 6,628,687.68 | 6,857,026.71 | | |
| Revenue | 737,295.41 | 1,229,717.87 | 631,016.83 | 951,204.08 | 1,571,127.80 | 1,160,692.73 | 1,140,857.09 | 717,805.75 | 637,465.39 | 731,864.49 | 1,045,319.72 | 1,142,323.29 | 11,696,690.45 | 51.17% |
| Expenses | 842,751.08 | 682,451.00 | 754,328.08 | 2,054,254.95 | 592,387.19 | 479,740.08 | 1,182,751.67 | 551,185.57 | 1,042,934.88 | 712,210.10 | 816,980.69 | 1,070,808.36 | 10,782,783.65 | 55.51% |
| Balance | 5,909,179.17 | 6,456,446.04 | 6,333,134.79 | 5,230,083.92 | 6,208,824.53 | 6,889,777.18 | 6,847,882.60 | 7,014,502.78 | 6,609,033.29 | 6,628,687.68 | 6,857,026.71 | 6,928,541.64 | | |
| Encumbrances | 2,540,986.95 | 2,342,378.49 | 2,049,414.28 | 2,294,529.35 | 2,157,903.83 | 1,822,639.24 | 1,737,741.74 | 1,523,761.80 | 1,558,963.77 | 1,648,746.32 | 1,530,845.47 | 942,956.37 | | |
| Carryover | 3,368,192.22 | 4,114,067.55 | 4,283,720.51 | 2,935,554.57 | 4,050,920.70 | 5,067,137.94 | 5,110,140.86 | 5,490,740.98 | 5,050,069.52 | 4,979,941.36 | 5,326,181.24 | 5,985,585.27 | | |
| 2009 | January | February | March | April | May | June | July | August | September | October | November | December | FY TOTAL | C/O as % of Rev/Exp |
| Beginning | 6,928,541.64 | 6,892,384.29 | 5,690,444.56 | 6,117,841.89 | 6,213,028.55 | 6,561,056.31 | 7,015,121.03 | 6,985,432.66 | 6,690,772.48 | 7,124,858.77 | 6,906,885.82 | 6,921,865.52 | | |
| Revenue | 613,366.25 | 644,036.46 | 1,255,337.43 | 782,082.53 | 960,770.07 | 1,204,863.96 | 1,008,122.42 | 560,757.70 | 920,089.05 | 586,985.96 | 769,369.79 | 643,626.30 | 9,949,507.92 | 58.38% |
| Expenses | 649,523.60 | 1,845,976.19 | 827,940.10 | 686,895.87 | 612,742.31 | 750,899.24 | 1,037,810.79 | 855,417.88 | 486,002.76 | 804,958.91 | 754,390.09 | 1,043,607.72 | 10,356,165.46 | 56.09% |
| Balance | 6,892,384.29 | 5,690,444.56 | 6,117,841.89 | 6,213,028.55 | 6,561,056.31 | 7,015,121.03 | 6,985,432.66 | 6,690,772.48 | 7,124,858.77 | 6,906,885.82 | 6,921,865.52 | 6,521,884.10 | | |
| Encumbrances | 3,271,031.65 | 2,836,915.83 | 2,379,828.15 | 2,692,834.63 | 2,287,377.43 | 1,966,209.11 | 1,871,942.52 | 1,751,028.05 | 1,632,438.12 | 1,664,078.92 | 1,332,730.85 | 713,362.10 | | |
| Carryover | 3,621,352.64 | 2,853,528.73 | 3,738,013.74 | 3,520,193.92 | 4,273,678.88 | 5,048,911.92 | 5,113,490.14 | 4,939,744.43 | 5,492,420.65 | 5,242,806.90 | 5,589,134.67 | 5,808,522.00 | | |
| 2010 | January | February | March | April | May | June | July | August | September | October | November | December | FY TOTAL | C/O as % of Rev/Exp |
| Beginning | 6,521,884.10 | 5,802,451.69 | 5,826,252.56 | 6,185,423.20 | 5,546,456.11 | 6,028,178.97 | 5,742,906.76 | 5,386,241.25 | 5,449,227.77 | 5,260,856.82 | 2,639,498.25 | 3,087,184.89 | | |
| Revenue | 484,943.22 | 685,934.06 | 1,101,427.97 | 946,927.72 | 1,227,631.96 | 860,599.04 | 609,609.66 | 1,056,536.79 | 841,159.92 | 360,003.96 | 1,275,669.00 | 501,780.14 | 9,952,223.44 | 24.15% |
| Expenses | 1,204,375.63 | 662,133.19 | 742,257.33 | 1,585,894.81 | 745,909.10 | 1,145,871.25 | 966,275.17 | 583,550.27 | 1,029,530.87 | 2,981,362.53 | 827,982.36 | 838,069.08 | 13,723,211.59 | 17.51% |
| Balance | 5,802,451.69 | 5,826,252.56 | 6,185,423.20 | 5,546,456.11 | 6,028,178.97 | 5,742,906.76 | 5,386,241.25 | 5,449,227.77 | 5,260,856.82 | 2,639,498.25 | 3,087,184.89 | 2,750,895.95 | | |
| Encumbrances | 1,703,821.13 | 1,990,344.49 | 1,580,475.30 | 1,825,954.35 | 1,590,151.65 | 1,557,126.75 | 1,490,818.85 | 1,239,166.54 | 1,123,172.45 | 1,094,382.93 | 926,439.71 | 347,532.42 | | |
| Carryover | 4,098,630.56 | 3,835,908.07 | 4,604,947.90 | 3,720,501.76 | 4,438,027.32 | 4,185,780.01 | 3,895,422.40 | 4,210,061.23 | 4,137,684.37 | 1,545,115.32 | 2,160,745.18 | 2,403,363.53 | | |
| 2011 | January | February | March | April | May | June | July | August | September | October | November | December | FY TOTAL | C/O as % of Rev/Exp |
| Beginning | 2,750,895.95 | 2,419,920.16 | 3,193,501.68 | 3,879,135.10 | 3,938,772.58 | 5,010,100.52 | 5,201,764.98 | 5,809,261.72 | 6,471,525.74 | 7,227,803.21 | 7,171,983.64 | 7,575,416.96 | | |
| Revenue | 584,152.58 | 1,513,672.70 | 1,510,303.13 | 1,122,004.37 | 1,928,313.40 | 1,272,588.70 | 1,308,896.87 | 1,413,587.38 | 2,241,491.22 | 780,024.44 | 1,353,757.81 | 949,432.58 | 15,978,225.18 | 46.52% |
| Expenses | 915,128.37 | 740,091.18 | 824,669.71 | 1,062,366.89 | 856,958.46 | 1,080,924.24 | 701,400.13 | 751,323.36 | 1,485,213.75 | 835,844.01 | 950,324.49 | 636,240.75 | 10,840,512.34 | 68.56% |
| Balance | 2,419,920.16 | 3,193,501.68 | 3,879,135.10 | 3,938,772.58 | 5,010,100.52 | 5,201,764.98 | 5,809,261.72 | 6,471,525.74 | 7,227,803.21 | 7,171,983.64 | 7,575,416.96 | 7,888,608.79 | | |
| Encumbrances | 1,929,746.99 | 1,714,180.95 | 1,702,370.17 | 1,938,513.05 | 1,500,661.05 | 1,377,170.13 | 1,468,117.01 | 1,217,070.33 | 1,288,925.85 | 1,173,023.14 | 835,279.35 | 456,136.84 | | |
| Carryover | 490,173.17 | 1,479,320.73 | 2,176,764.93 | 2,000,259.53 | 3,509,439.47 | 3,824,594.85 | 4,341,144.71 | 5,254,455.41 | 5,938,877.36 | 5,998,960.50 | 6,740,137.61 | 7,432,471.95 | | |
| 2012 | January | February | March | April | May | June | July | August | September | October | November | December | FY TOTAL | C/O as % of Rev/Exp |
| Beginning | 7,888,608.79 | 6,384,850.24 | 6,415,168.48 | 6,660,195.86 | 5,640,810.19 | 7,301,074.12 | 7,813,634.26 | 7,659,066.71 | 7,019,688.39 | 6,901,625.49 | 6,598,741.48 | 6,598,487.30 | | |
| Revenue | 811,490.33 | 1,085,833.33 | 1,154,596.30 | 676,828.59 | 2,635,656.99 | 1,317,564.73 | 696,477.15 | 1,311,560.63 | 677,419.75 | 941,168.63 | 1,609,511.01 | 1,762,671.57 | 14,680,779.01 | 54.28% |
| Expenses | 2,315,248.88 | 1,055,515.09 | 909,568.92 | 1,696,214.26 | 975,393.06 | 805,004.59 | 851,044.70 | 1,950,938.95 | 795,482.65 | 1,244,052.64 | 769,765.19 | 793,536.04 | 14,161,764.97 | 56.27% |
| Balance | 6,384,850.24 | 6,415,168.48 | 6,660,195.86 | 5,640,810.19 | 7,301,074.12 | 7,813,634.26 | 7,659,066.71 | 7,019,688.39 | 6,901,625.49 | 6,598,741.48 | 6,598,487.30 | 8,407,622.83 | | |
| Encumbrances | 2,457,024.57 | 2,156,985.59 | 2,158,685.45 | 2,248,951.39 | 1,903,380.60 | 2,281,054.68 | 1,868,225.07 | 1,550,983.42 | 1,602,467.51 | 1,602,570.96 | 997,843.28 | 438,959.85 | | |
| Carryover | 3,927,825.67 | 4,258,182.89 | 4,501,510.41 | 3,391,858.80 | 5,397,693.52 | 5,532,579.58 | 5,790,841.64 | 5,468,704.97 | 5,299,157.98 | 4,996,170.52 | 6,440,644.02 | 7,968,662.98 | | |
| 2013 | January | February | March | April | May | June | July | August | September | October | November | December | FY TOTAL | C/O as % of Rev/Exp |
| Beginning | 8,407,622.83 | 8,825,946.82 | 9,140,750.19 | 9,247,157.51 | 9,353,928.31 | 9,746,543.85 | 10,401,918.25 | 10,344,065.57 | 10,857,240.59 | 10,345,844.82 | 10,331,750.31 | 10,687,334.95 | | |
| Revenue | 934,526.63 | 1,278,953.15 | 1,418,501.99 | 948,612.59 | 2,303,806.47 | 1,469,536.55 | 805,383.00 | 1,371,908.43 | 1,722,969.22 | 962,659.77 | 1,024,853.36 | 979,344.69 | 15,421,055.85 | 63.79% |
| Expenses | 516,202.64 | 964,149.78 | 1,312,094.67 | 841,841.79 | 2,111,190.93 | 1,841,162.15 | 863,235.68 | 858,733.41 | 2,234,364.99 | 976,754.28 | 669,268.72 | 1,051,010.75 | 13,213,009.79 | 74.45% |
| Balance | 8,825,946.82 | 9,140,750.19 | 9,247,157.51 | 9,353,928.31 | 9,746,543.85 | 10,401,918.25 | 10,344,065.57 | 10,857,240.59 | 10,345,844.82 | 10,331,750.31 | 10,687,334.95 | 10,615,668.89 | | |
| Encumbrances | 2,540,420.98 | 2,253,112.20 | 2,199,630.99 | 2,579,672.96 | 2,118,815.92 | 1,875,670.53 | 2,058,722.79 | 1,663,056.51 | 1,407,449.63 | 1,595,169.23 | 1,492,459.94 | 778,267.42 | | |
| Carryover | 6,285,525.84 | 6,887,637.99 | 7,047,526.52 | 6,774,255.35 | 7,627,727.93 | 8,526,247.72 | 8,285,342.78 | 9,194,184.08 | 8,938,395.19 | 8,736,581.08 | 9,194,875.01 | 9,837,401.47 | | |
| 2014 | January | February | March | April | May | June | July | August | September | October | November | December | FY TOTAL | C/O as % of Rev/Exp |
| Beginning | 10,615,668.89 | 11,368,897.64 | 11,608,312.95 | 12,896,809.84 | 13,102,055.17 | 13,908,913.07 | 14,590,838.93 | 14,752,143.43 | 15,377,053.79 | 15,460,555.83 | 11,367,891.73 | 11,528,459.16 | | |
| Revenue | 1,657,776.86 | 1,232,512.82 | 2,313,892.07 | 1,013,122.63 | 1,973,891.47 | 1,490,245.40 | 1,013,334.66 | 1,428,151.90 | 984,266.26 | 1,170,950.10 | 1,249,714.84 | 872,304.81 | 16,418,163.82 | 64.76% |
| Expenses | 904,548.11 | 993,097.51 | 1,025,395.18 | 807,877.30 | 1,167,033.57 | 808,319.54 | 870,030.16 | 803,241.54 | 900,764.22 | 5,263,614.20 | 1,089,147.41 | 885,553.77 | 15,518,622.51 | 68.52% |
| Balance | 11,368,897.64 | 11,608,312.95 | 12,896,809.84 | 13,102,055.17 | 13,908,913.07 | 14,590,838.93 | 14,752,143.43 | 15,377,053.79 | 15,460,555.83 | 11,367,891.73 | 11,528,459.16 | 11,515,210.20 | | |
| Encumbrances | 2,582,049.22 | 2,409,972.13 | 2,108,141.78 | 3,493,398.71 | 3,069,416.68 | 2,953,495.45 | 2,751,630.75 | 2,578,116.88 | 2,281,251.24 | 1,833,863.49 | 1,544,775.59 | 882,062.06 | | |
| Carryover | 8,786,848.42 | 9,198,340.82 | 10,788,668.06 | 9,608,656.46 | 10,839,496.39 | 11,637,343.48 | 12,000,512.68 | 12,798,936.91 | 13,179,304.59 | 9,534,028.24 | 9,983,683.57 | 10,633,148.14 | | |
| 2015 | January | February | March | April | May | June | July | August | September | October | November | December | FY TOTAL | C/O as % of Rev/Exp |
| Beginning | 11,515,210.20 | 11,662,746.81 | 12,234,178.04 | 12,505,249.80 | 11,479,076.76 | 12,787,102.46 | 14,142,774.07 | 14,560,058.24 | 15,395,215.26 | 15,526,942.95 | 15,765,937.14 | 16,139,877.68 | | |
| Revenue | 1,140,984.36 | 1,430,019.31 | 1,216,681.18 | 1,223,065.30 | 2,111,227.07 | 2,372,727.14 | 1,400,436.08 | 1,841,480.03 | 1,517,259.06 | 1,504,331.97 | 1,390,125.88 | 1,341,292.11 | 22,790,329.49 | 55.97% |
| Expenses | 993,447.75 | 858,588.08 | 945,609.42 | 2,249,238.34 | 1,203,201.37 | 1,017,055.53 | 983,151.91 | 1,006,323.01 | 5,286,231.37 | 1,265,337.78 | 1,016,185.34 | 3,242,189.17 | 20,066,559.07 | 63.57% |
| Balance | 11,662,746.81 | 12,234,178.04 | 12,505,249.80 | 11,479,076.76 | 12,787,102.46 | 14,142,774.07 | 14,560,058.24 | 15,395,215.26 | 15,526,942.95 | 15,765,937.14 | | | | |

| | | | | | | | | | | | | | C/O as % | |
|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------------|
| 2016 | January | February | March | April | May | June | July | August | September | October | November | December | FY TOTAL | of Rev/Exp |
| Beginning | 14,238,980.62 | 14,523,281.89 | 14,656,458.52 | 14,041,507.07 | 14,010,811.24 | 15,985,825.12 | 17,082,832.45 | 14,412,701.71 | 15,134,892.86 | 12,290,277.02 | 12,503,488.72 | 13,115,630.29 | | |
| Revenue | 1,215,970.92 | 1,197,364.29 | 1,614,095.06 | 1,286,050.78 | 1,011,543.45 | 2,044,814.61 | 1,316,991.16 | 1,920,822.02 | 1,114,798.44 | 1,097,801.46 | 1,689,446.91 | 1,093,351.17 | 18,603,050.27 | 66.11% |
| Expenses | 931,669.65 | 1,064,187.66 | 2,229,046.51 | 1,316,746.61 | 3,036,529.57 | 4,907,807.28 | 3,987,121.90 | 1,928,630.87 | 3,959,414.28 | 884,589.76 | 1,077,305.34 | 1,156,564.20 | 19,549,613.63 | 62.91% |
| Balance | 14,523,281.89 | 14,656,458.52 | 14,041,507.07 | 14,010,811.24 | 15,985,825.12 | 17,082,832.45 | 14,412,701.71 | 15,134,892.86 | 12,290,277.02 | 12,503,488.72 | 13,115,630.29 | 13,292,417.26 | | |
| Encumbrances | 4,972,179.65 | 4,635,858.58 | 4,488,684.45 | 4,008,576.33 | 3,699,068.83 | 3,456,321.15 | 3,170,715.81 | 2,581,595.01 | 2,148,386.18 | 1,946,386.32 | 1,424,884.61 | 993,810.85 | | |
| Carryover | 9,551,102.24 | 10,020,599.94 | 9,552,822.62 | 10,002,234.91 | 12,286,756.29 | 13,626,511.30 | 11,241,985.90 | 12,553,297.85 | 10,141,890.84 | 10,557,102.40 | 11,690,745.68 | 12,298,606.41 | | |
| 2017 | January | February | March | April | May | June | July | August | September | October | November | December | YTD TOTAL | of Rev/Exp |
| Beginning | 13,292,417.26 | 13,698,844.50 | 13,922,810.18 | 14,343,534.85 | 14,077,999.57 | 15,195,756.13 | 16,606,874.28 | 17,070,802.79 | 18,155,936.13 | 18,034,878.43 | 18,789,058.76 | 19,458,971.09 | | |
| Revenue | 1,586,250.73 | 1,372,832.16 | 1,759,583.68 | 1,554,078.30 | 1,950,096.98 | 2,504,459.88 | 1,521,382.81 | 2,075,264.16 | 1,190,106.79 | 1,852,804.64 | 1,664,785.24 | 1,149,058.55 | 20,180,703.92 | 82.22% |
| Expenses | 1,179,823.49 | 1,148,866.48 | 2,782,550.43 | 1,363,764.81 | 3,832,340.42 | 1,093,341.73 | 1,057,454.30 | 1,472,033.58 | 990,130.82 | 1,311,164.49 | 1,098,624.31 | 994,872.91 | 15,653,007.78 | 106.00% |
| Balance | 13,698,844.50 | 13,922,810.18 | 14,343,534.85 | 14,077,999.57 | 15,195,756.13 | 16,606,874.28 | 17,070,802.79 | 18,155,936.13 | 18,034,878.43 | 18,789,058.76 | 19,458,971.09 | 17,820,113.40 | | |
| Encumbrances | 5,360,212.80 | 4,888,553.97 | 4,520,138.35 | 3,949,342.99 | 3,751,349.71 | 3,297,819.92 | 3,012,493.23 | 2,799,079.35 | 2,689,955.86 | 2,127,115.61 | 1,811,103.94 | 1,228,372.69 | | |
| Carryover | 8,338,631.70 | 9,034,256.21 | 9,823,396.50 | 10,128,656.58 | 11,444,406.42 | 13,309,054.36 | 14,058,309.56 | 15,356,856.78 | 15,344,922.57 | 16,661,943.15 | 16,691,740.71 | | | |
| 2018 | January | February | March | April | May | June | July | August | September | October | November | December | YTD TOTAL | of Rev/Exp |
| Beginning | 17,820,113.40 | 18,829,602.23 | 19,534,463.04 | 18,691,666.30 | 19,009,447.45 | 12,333,890.47 | 13,977,513.31 | 15,851,480.72 | 16,428,833.89 | 16,969,702.42 | 17,833,097.35 | 16,525,626.82 | | |
| Revenue | 2,157,463.50 | 1,760,218.29 | 1,939,753.69 | 1,681,545.96 | 2,545,922.70 | 2,837,693.73 | 3,043,894.10 | 2,049,386.75 | 1,481,691.81 | 1,898,490.18 | 2,117,367.06 | 1,143,440.75 | 24,656,868.52 | 59.57% |
| Expenses | 1,147,974.67 | 1,055,357.48 | 2,782,550.43 | 1,363,764.81 | 9,221,479.68 | 1,194,070.89 | 1,199,926.69 | 1,472,033.58 | 940,823.28 | 1,035,095.25 | 3,424,837.59 | 1,440,019.05 | 26,249,933.40 | 55.95% |
| Balance | 18,829,602.23 | 19,534,463.04 | 18,691,666.30 | 19,009,447.45 | 12,333,890.47 | 13,977,513.31 | 15,851,480.72 | 16,428,833.89 | 16,969,702.42 | 17,833,097.35 | 16,525,626.82 | 16,227,048.52 | | |
| Encumbrances | 6,396,769.07 | 6,111,214.06 | 5,120,769.06 | 4,734,976.99 | 4,418,750.83 | 3,856,870.17 | 3,357,486.12 | 3,644,893.44 | 2,621,221.67 | 2,387,055.16 | 2,178,746.25 | 1,539,499.06 | | |
| Carryover | 12,432,833.16 | 13,423,248.98 | 13,570,897.24 | 14,274,470.46 | 7,915,139.64 | 10,120,643.14 | 12,493,994.60 | 12,783,940.45 | 14,348,480.75 | 15,446,042.19 | 14,346,880.57 | 14,687,549.46 | | |
| 2019 | January | February | March | April | May | June | July | August | September | October | November | December | YTD TOTAL | of Rev/Exp |
| Beginning | 16,227,048.52 | 16,569,076.41 | 17,035,596.30 | 17,974,214.60 | 16,664,890.71 | 17,271,679.09 | 19,073,032.85 | 19,894,662.78 | 20,798,122.00 | 21,183,895.53 | 21,090,805.52 | 21,760,909.52 | | |
| Revenue | 1,794,004.33 | 1,793,903.49 | 2,526,713.21 | 2,392,554.52 | 2,596,066.84 | 3,161,537.61 | 2,115,623.84 | 2,497,350.13 | 1,716,330.78 | 1,306,106.25 | 1,814,883.00 | 2,160,338.18 | 26,178,912.18 | 75.55% |
| Expenses | 1,451,976.44 | 1,327,383.60 | 1,588,094.91 | 3,701,878.41 | 1,989,278.46 | 1,360,183.85 | 1,293,993.91 | 1,593,890.91 | 1,330,557.25 | 1,399,196.26 | 1,144,779.00 | 2,873,420.90 | 21,054,633.90 | 93.93% |
| Balance | 16,569,076.41 | 17,035,596.30 | 17,974,214.60 | 16,664,890.71 | 17,271,679.09 | 19,073,032.85 | 19,894,662.78 | 20,798,122.00 | 21,183,895.53 | 21,090,805.52 | 21,760,909.52 | 21,351,326.80 | | |
| Encumbrances | 4,744,469.41 | 4,737,991.63 | 4,221,137.02 | 4,001,439.38 | 3,855,903.33 | 3,620,791.30 | 3,325,719.67 | 3,155,783.62 | 2,749,199.57 | 2,381,260.00 | 2,232,291.00 | 1,573,676.51 | | |
| Carryover | 11,824,607.00 | 12,297,604.67 | 13,753,077.58 | 12,663,451.33 | 13,415,775.76 | 15,452,241.55 | 16,568,943.11 | 17,642,338.38 | 18,434,695.96 | 18,709,545.52 | 19,528,618.52 | 19,777,650.29 | | |
| 2020 | January | February | March | April | May | June | July | August | September | October | November | December | YTD TOTAL | of Rev/Exp |
| Beginning | 21,351,326.80 | 21,592,195.58 | 22,511,430.78 | 23,283,560.38 | 22,605,585.77 | 23,311,992.76 | 23,594,005.87 | 23,591,578.95 | 25,287,869.86 | 27,086,378.42 | 27,733,439.63 | 27,304,100.53 | | |
| Revenue | 1,966,718.43 | 2,279,298.76 | 2,443,809.23 | 2,053,924.36 | 2,255,975.97 | 1,322,365.16 | 1,732,166.45 | 3,032,940.48 | 3,205,599.79 | 2,220,036.27 | 2,230,309.71 | 2,164,398.74 | 27,217,543.35 | 96.01% |
| Expenses | 1,725,849.65 | 1,360,063.56 | 1,671,679.63 | 2,731,898.97 | 1,549,568.98 | 1,630,352.05 | 1,734,593.37 | 1,336,649.57 | 1,407,091.23 | 1,572,975.06 | 2,659,648.81 | 1,901,840.85 | 21,002,211.73 | 124.42% |
| Balance | 21,592,195.58 | 22,511,430.78 | 23,283,560.38 | 22,605,585.77 | 23,311,992.76 | 23,594,005.87 | 23,591,578.95 | 25,287,869.86 | 27,086,378.42 | 27,733,439.63 | 27,304,100.53 | 27,566,658.42 | | |
| Encumbrances | 5,410,054.67 | 5,235,325.42 | 5,125,265.46 | 5,013,364.38 | 4,232,737.40 | 4,008,243.39 | 3,546,338.16 | 3,393,916.17 | 2,899,846.39 | 2,705,346.13 | 2,434,849.82 | | | |
| Carryover | 16,182,140.91 | 17,276,105.36 | 18,158,294.92 | 17,592,221.39 | 18,809,358.37 | 19,311,268.47 | 19,583,337.53 | 21,741,531.70 | 23,692,462.25 | 24,833,593.24 | 24,598,754.40 | 26,131,808.60 | | |
| 2021 | January | February | March | April | May | June | July | August | September | October | November | December | YTD TOTAL | of Rev/Exp |
| Beginning | 27,566,658.42 | 27,935,355.24 | 29,503,563.28 | 30,778,050.06 | 31,955,184.54 | 33,717,168.12 | 31,589,642.53 | 24,561,503.04 | 25,902,497.86 | 26,393,809.33 | 27,685,745.28 | 28,574,869.83 | | |
| Revenue | 1,978,747.73 | 2,940,534.18 | 2,694,025.12 | 2,657,338.46 | 3,710,325.17 | 3,298,021.13 | 2,773,084.99 | 2,844,258.53 | 1,990,963.28 | 2,675,125.54 | 2,461,267.49 | 2,000,473.2 | 32,024,164.82 | 79.36% |
| Expenses | 1,610,050.91 | 1,372,326.14 | 1,419,538.34 | 1,480,203.98 | 1,948,341.59 | 5,425,546.72 | 9,801,224.48 | 1,503,263.71 | 1,499,651.81 | 1,383,189.59 | 1,572,142.94 | 3,299,493.38 | 32,314,973.59 | 78.64% |
| Balance | 27,935,355.24 | 29,503,563.28 | 30,778,050.06 | 31,955,184.54 | 33,717,168.12 | 31,589,642.53 | 24,561,503.04 | 25,902,497.86 | 26,393,809.33 | 27,685,745.28 | 28,574,869.83 | 27,275,849.65 | | |
| Encumbrances | 5,219,901.17 | 5,286,124.66 | 5,062,316.68 | 4,770,948.77 | 4,605,713.41 | 4,115,334.02 | 3,822,194.14 | 3,464,955.10 | 3,110,982.85 | 2,912,380.85 | 2,526,353.77 | 1,862,204.71 | | |
| Carryover | 22,715,454.07 | 24,217,438.62 | 25,715,733.38 | 27,184,235.77 | 29,111,454.71 | 27,474,308.51 | 20,739,308.90 | 22,437,542.76 | 23,282,826.48 | 24,773,364.43 | 26,048,516.06 | 25,413,644.94 | | |
| 2022 | January | February | March | April | May | June | July | August | September | October | November | December | YTD TOTAL | of Rev/Exp |
| Beginning | 27,275,849.65 | 27,714,895.21 | 28,995,962.99 | 30,104,339.37 | 30,970,063.98 | 28,141,284.29 | 29,850,328.60 | 30,337,841.31 | 31,547,956.99 | 31,590,302.97 | 32,615,023.10 | 33,437,148.93 | | |
| Revenue | 2,257,887.70 | 2,890,935.71 | 2,689,691.78 | 2,471,040.38 | 4,422,803.56 | 3,387,999.87 | 2,440,297.10 | 3,183,889.54 | 1,790,919.80 | 2,692,835.77 | 2,611,318.63 | 2,267,280.46 | 33,106,900.30 | 93.32% |
| Expenses | 1,818,842.14 | 1,609,867.93 | 1,581,315.40 | 1,605,315.77 | 7,251,583.25 | 1,678,955.56 | 1,952,784.39 | 1,973,773.86 | 1,748,573.82 | 1,668,115.64 | 1,789,192.80 | 2,520,888.42 | 27,199,208.98 | 113.60% |
| Balance | 27,714,895.21 | 28,995,962.99 | 30,104,339.37 | 30,970,063.98 | 28,141,284.29 | 29,850,328.60 | 30,337,841.31 | 31,547,956.99 | 31,590,302.97 | 32,615,023.10 | 33,437,148.93 | 33,183,540.97 | | |
| Encumbrances | 4,199,271.88 | 4,830,182.76 | 4,697,613.38 | 4,335,595.70 | 4,323,530.62 | 4,235,995.29 | 4,333,529.72 | 3,968,091.27 | 3,641,671.19 | 3,408,757.63 | 3,253,528.30 | 2,286,579.47 | | |
| Carryover | 23,515,623.33 | 24,165,780.23 | 25,406,725.99 | 26,634,468.28 | 23,817,753.67 | 25,614,333.31 | 26,004,311.59 | 27,579,865.72 | 27,948,631.78 | 29,206,265.47 | 30,183,620.63 | 30,896,961.50 | | |
| 2023 | January | February | March | April | May | June | July | August | September | October | November | December | YTD TOTAL | of Rev/Exp |
| Beginning | 33,183,540.97 | 33,502,900.53 | 34,355,064.32 | 35,015,365.11 | 36,102,882.95 | 40,596,671.24 | 41,949,527.78 | 42,796,054.98 | 44,571,147.08 | 44,681,597.53 | 42,129,477.54 | 43,399,901.49 | | |
| Revenue | 2,530,315.39 | 2,748,893.76 | 2,657,177.70 | 2,652,646.75 | 6,941,122.94 | 3,743,354.37 | 2,837,727.67 | 3,839,161.92 | 2,471,038.48 | 3,668,460.32 | 3,379,104.18 | 6,779,791.1 | 44,558,794.57 | 86.91% |
| Expenses | 2,210,955.83 | 1,896,729.97 | 1,996,876.91 | 1,875,128.91 | 2,447,334.65 | 2,390,497.83 | 1,991,200.47 | 2,064,069.82 | 6,360,588.03 | 2,220,580.31 | 2,108,680.23 | 8,260,041.1 | | |



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2014 - 2024

| Total City Income Taxes | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD | Budget | FY Actual |
|------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| 2024 Cash Collections | \$3,198,493 | \$2,753,626 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$5,952,119 | \$30,995,626 | NA |
| 3-yr Fesd Collections | \$2,399,199 | \$3,073,828 | \$1,849,238 | \$2,800,232 | \$5,041,876 | \$3,733,279 | \$2,818,600 | \$2,689,199 | \$1,961,877 | \$3,021,898 | \$2,932,478 | \$1,941,579 | \$5,473,027 | \$30,995,626 | |
| 5-yr Fesd Collections | \$2,432,110 | \$2,974,362 | \$1,975,121 | \$2,857,650 | \$4,325,468 | \$3,489,022 | \$2,646,093 | \$2,913,837 | \$2,215,769 | \$2,982,163 | \$2,853,160 | \$2,132,499 | \$5,406,472 | \$30,995,626 | |
| Percent of Budget | 10.32% | 8.88% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 19.20% | 19.20% | NA |
| Percent of FY Actual | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| 2023 Cash Collections | \$2,219,274 | \$2,438,947 | \$1,429,699 | \$2,641,465 | \$5,885,774 | \$3,289,670 | \$2,417,186 | \$2,667,302 | \$1,862,210 | \$3,091,762 | \$2,895,756 | \$1,935,197 | \$4,658,222 | \$26,361,175 | \$32,774,242 |
| Percent of Budget | 8.42% | 9.25% | 5.42% | 10.02% | 22.33% | 12.48% | 9.17% | 10.12% | 7.06% | 11.73% | 10.98% | 7.34% | 17.67% | 124.33% | 124.33% |
| Percent of FY Actual | 6.77% | 7.44% | 4.36% | 8.06% | 17.96% | 10.04% | 7.38% | 8.14% | 5.68% | 9.43% | 8.84% | 5.90% | 14.21% | 80.43% | 100.00% |
| 2022 Cash Collections | \$2,032,215 | \$2,661,032 | \$1,612,865 | \$2,207,059 | \$3,688,354 | \$3,139,821 | \$2,236,493 | \$2,226,939 | \$1,419,546 | \$2,285,369 | \$2,303,772 | \$1,342,893 | \$4,693,247 | \$26,361,175 | \$27,156,356 |
| Percent of Budget | 7.71% | 10.09% | 6.12% | 8.37% | 13.99% | 11.91% | 8.48% | 8.45% | 5.38% | 8.67% | 8.74% | 5.09% | 17.80% | 103.02% | 103.02% |
| Percent of FY Actual | 7.48% | 9.80% | 5.94% | 8.13% | 13.58% | 11.56% | 8.24% | 8.20% | 5.23% | 8.42% | 8.48% | 4.95% | 17.28% | 97.07% | 100.00% |
| 2021 Cash Collections | \$1,862,945 | \$2,733,770 | \$1,670,277 | \$2,287,956 | \$3,275,254 | \$3,084,888 | \$2,529,613 | \$1,959,269 | \$1,718,149 | \$2,324,272 | \$2,273,986 | \$1,670,086 | \$4,596,715 | \$26,270,986 | \$27,390,466 |
| Percent of Budget | 7.09% | 10.41% | 6.36% | 8.71% | 12.47% | 11.74% | 9.63% | 7.46% | 6.54% | 8.85% | 8.66% | 6.36% | 17.50% | 104.26% | 104.26% |
| Percent of FY Actual | 6.80% | 9.98% | 6.10% | 8.35% | 11.96% | 11.26% | 9.24% | 7.15% | 6.27% | 8.49% | 8.30% | 6.10% | 16.78% | 95.91% | 100.00% |
| 2020 Cash Collections | \$1,731,441 | \$2,081,233 | \$1,469,545 | \$1,770,261 | \$1,545,052 | \$1,445,570 | \$1,319,809 | \$2,791,098 | \$2,178,855 | \$1,974,968 | \$1,943,823 | \$1,714,060 | \$3,812,675 | \$20,726,464 | \$21,965,717 |
| Percent of Budget | 8.35% | 10.04% | 7.09% | 8.54% | 7.45% | 6.97% | 6.37% | 13.47% | 10.51% | 9.53% | 9.38% | 8.27% | 18.40% | 105.98% | 105.98% |
| Percent of FY Actual | 7.88% | 9.47% | 6.69% | 8.06% | 7.03% | 6.58% | 6.01% | 12.71% | 9.92% | 8.99% | 8.85% | 7.80% | 17.36% | 94.36% | 100.00% |
| 2019 Cash Collections | \$ 1,567,702 | \$ 1,597,402 | \$ 1,462,397 | \$ 2,153,908 | \$ 2,347,461 | \$ 2,544,450 | \$ 1,738,709 | \$ 1,633,516 | \$ 1,397,460 | \$ 1,866,209 | \$ 1,625,932 | \$ 1,591,688 | \$ 3,165,105 | \$20,250,000 | \$21,526,836 |
| Percent of Budget | 7.74% | 7.89% | 7.22% | 10.64% | 11.59% | 12.57% | 8.59% | 8.07% | 6.90% | 9.22% | 8.03% | 7.86% | 17.19% | 106.69% | 106.69% |
| Percent of FY Actual | 7.28% | 7.42% | 6.79% | 10.01% | 10.90% | 11.82% | 8.08% | 7.59% | 6.49% | 8.67% | 7.55% | 7.39% | 14.70% | 94.07% | 100.00% |
| 2018 Cash Collections | \$ 1,936,965 | \$ 1,526,944 | \$ 1,093,027 | \$ 1,475,448 | \$ 2,218,640 | \$ 2,242,146 | \$ 1,776,689 | \$ 1,290,744 | \$ 1,343,404 | \$ 1,689,652 | \$ 1,901,356 | \$ 1,393,239 | \$ 3,463,908 | \$18,000,000 | \$19,888,254 |
| Percent of Budget | 10.76% | 8.48% | 6.07% | 8.20% | 12.33% | 12.46% | 9.87% | 7.17% | 7.46% | 9.39% | 10.56% | 7.74% | 19.24% | 110.49% | 110.49% |
| Percent of FY Actual | 9.74% | 7.68% | 5.50% | 7.42% | 11.16% | 11.27% | 8.93% | 6.49% | 6.75% | 8.50% | 9.56% | 7.01% | 17.42% | 90.51% | 100.00% |
| 2017 Cash Collections | \$ 1,465,423 | \$ 1,267,540 | \$ 993,549 | \$ 1,398,387 | \$ 1,740,936 | \$ 2,234,470 | \$ 1,307,447 | \$ 1,353,176 | \$ 997,383 | \$ 1,633,274 | \$ 1,502,232 | \$ 1,063,373 | \$ 2,732,964 | \$15,894,526 | \$16,957,190 |
| Percent of Budget | 9.22% | 7.97% | 6.25% | 8.80% | 10.95% | 14.06% | 8.23% | 8.51% | 6.28% | 10.28% | 9.45% | 6.69% | 17.19% | 106.69% | 106.69% |
| Percent of FY Actual | 8.64% | 7.47% | 5.86% | 8.25% | 10.27% | 13.18% | 7.71% | 7.98% | 5.88% | 9.63% | 8.86% | 6.27% | 16.12% | 93.73% | 100.00% |
| 2016 Cash Collections | \$ 1,247,986 | \$ 1,148,555 | \$ 1,248,439 | \$ 1,139,343 | \$ 2,330,956 | \$ 1,898,142 | \$ 1,190,550 | \$ 1,239,208 | \$ 939,798 | \$ 947,256 | \$ 1,443,893 | \$ 965,545 | \$ 2,396,541 | \$13,284,250 | \$15,739,672 |
| Percent of Budget | 9.39% | 8.65% | 9.40% | 8.58% | 17.55% | 14.29% | 8.96% | 9.33% | 7.07% | 7.13% | 10.87% | 7.27% | 18.04% | 118.48% | 118.48% |
| Percent of FY Actual | 7.93% | 7.30% | 7.93% | 7.24% | 14.81% | 12.06% | 7.56% | 7.87% | 5.97% | 6.02% | 9.17% | 6.13% | 15.23% | 84.40% | 100.00% |
| 2015 Cash Collections | \$1,055,410 | \$1,243,267 | \$1,056,628 | \$1,091,470 | \$1,982,847 | \$1,937,740 | \$1,238,540 | \$1,267,682 | \$964,291 | \$1,298,809 | \$1,211,833 | \$1,233,325 | \$2,298,677 | \$11,403,000 | \$15,581,842 |
| Percent of Budget | 9.26% | 10.90% | 9.27% | 9.57% | 17.39% | 16.99% | 10.86% | 11.12% | 8.46% | 11.39% | 10.63% | 10.82% | 20.16% | 136.65% | 136.65% |
| Percent of FY Actual | 6.77% | 7.98% | 6.78% | 7.00% | 12.73% | 12.44% | 7.95% | 8.14% | 6.19% | 8.34% | 7.78% | 7.92% | 14.75% | 73.18% | 100.00% |
| 2014 Cash Collections | \$1,578,151 | \$945,259 | \$865,129 | \$847,437 | \$1,721,826 | \$1,312,782 | \$859,573 | \$800,633 | \$794,475 | \$999,724 | \$1,111,597 | \$800,239 | \$2,523,410 | \$10,683,136 | \$12,636,826 |
| Percent of Budget | 14.77% | 8.85% | 8.10% | 7.93% | 16.12% | 12.29% | 8.05% | 7.49% | 7.44% | 9.36% | 10.41% | 7.49% | 23.62% | 118.29% | 118.29% |
| Percent of FY Actual | 12.49% | 7.48% | 6.85% | 6.71% | 13.63% | 10.39% | 6.80% | 6.34% | 6.29% | 7.91% | 8.80% | 6.33% | 19.97% | 84.54% | 100.00% |

Most-recent 3-year basis

| | | | | | | | | | | | | | | | |
|----------------------|-------|-------|-------|-------|--------|--------|-------|-------|-------|-------|-------|-------|--------|---------|---------|
| Avg Pct of Budget | 7.74% | 9.92% | 5.97% | 9.03% | 16.27% | 12.04% | 9.09% | 8.68% | 6.33% | 9.75% | 9.46% | 6.26% | 17.66% | 100.00% | 110.54% |
| Avg Pct of FY Actual | 7.00% | 8.97% | 5.40% | 8.17% | 14.72% | 10.90% | 8.23% | 7.85% | 5.73% | 8.82% | 8.56% | 5.67% | 15.97% | 90.46% | 100.00% |

Revenue projection as a % of budget
 Opportunity(risk) to Revenue Projections

\$33,708,885
 \$2,713,259

Revenue projection as a % of YTD Actual
 Opportunity(risk) to Revenue Projections

\$37,262,583
 \$6,266,957

5-Year Basis

| | | | | | | | | | | | | | | | |
|----------------------|-------|-------|-------|-------|--------|--------|-------|-------|-------|-------|-------|-------|--------|---------|---------|
| Avg Pct of Budget | 7.85% | 9.60% | 6.37% | 9.22% | 13.96% | 11.26% | 8.54% | 9.40% | 7.15% | 9.62% | 9.21% | 6.88% | 17.44% | 100.00% | 109.04% |
| Avg Pct of FY Actual | 7.20% | 8.80% | 5.84% | 8.46% | 12.80% | 10.32% | 7.83% | 8.62% | 6.56% | 8.82% | 8.44% | 6.31% | 16.00% | 91.71% | 100.00% |

Revenue projection as a % of budget
 Opportunity(risk) to Revenue Projections

\$34,123,854
 \$3,128,228

Revenue projection as a % of YTD Actual
 Opportunity(risk) to Revenue Projections

\$37,208,237
 \$6,212,611



CITY OF NEW ALBANY, OHIO
FEBRUARY 2024 YTD REVENUE ANALYSIS

General Fund

| | 2024 YTD | 2024 Adopted Budget | 2024 Amended Budget | Change in 2024 Budget | Uncollected YTD Balance | % Collected | 2023 YTD | YTD Variance | % H(L) |
|--|---------------------|----------------------|----------------------|-----------------------|-------------------------|---------------|---------------------|---------------------|----------------|
| Taxes | | | | | | | | | |
| Property Taxes | \$ - | \$ 1,619,221 | \$ 1,619,221 | \$ - | \$ 1,619,221 | 0.00% | \$ - | \$ - | 0.00% |
| Income Taxes | 5,952,119 | 30,851,048 | 30,851,048 | - | 24,898,929 | 19.29% | 4,658,222 | 1,293,897 | 27.78% |
| Hotel Taxes | 55,315 | 495,000 | 495,000 | - | 439,685 | 11.17% | 50,079 | 5,237 | 10.46% |
| Total Taxes | \$ 6,007,434 | \$ 32,965,269 | \$ 32,965,269 | \$ - | \$ 26,957,835 | 18.22% | \$ 4,708,300 | \$ 1,299,134 | 27.59% |
| Intergovernmental | | | | | | | | | |
| State Shared Taxes & Permits | \$ 25,987 | \$ 297,830 | \$ 297,830 | \$ - | \$ 271,843 | 8.73% | \$ 23,500 | \$ 2,487 | 10.58% |
| Street Maint Taxes | - | - | - | - | - | 0.00% | - | - | 0.00% |
| Grants & Other Intergovernmental | - | 50,000 | 50,000 | - | 50,000 | 0.00% | - | - | 0.00% |
| Total Intergovernmental | \$ 25,987 | \$ 347,830 | \$ 347,830 | \$ - | \$ 321,843 | 7.47% | \$ 23,500 | \$ 2,487 | 10.58% |
| Charges for Service | | | | | | | | | |
| Administrative Service Charges | \$ 23,700 | \$ 65,000 | \$ 65,000 | \$ - | \$ 41,300 | 36.46% | \$ 23,408 | \$ 292 | 1.25% |
| Water & Sewer Fees | - | - | - | - | - | 0.00% | - | - | 0.00% |
| Building Department Fees | 21,500 | 275,000 | 275,000 | - | 253,500 | 7.82% | 39,828 | (18,328) | -46.02% |
| Right of Way Fees | 5,325 | 15,000 | 15,000 | - | 9,675 | 35.50% | 4,975 | 350 | 7.04% |
| Police Fees | 2,124 | 14,000 | 14,000 | - | 11,876 | 15.17% | 1,820 | 304 | 16.70% |
| Other Fees & Charges | 3 | - | - | - | (3) | 100.00% | 6 | (3) | -52.96% |
| Total Charges for Service | \$ 52,652 | \$ 369,000 | \$ 369,000 | \$ - | \$ 316,348 | 14.27% | \$ 70,037 | \$ (17,385) | -24.82% |
| Fines, Licenses & Permits | | | | | | | | | |
| Fines & Forfeitures | \$ 17,194 | \$ 135,000 | \$ 135,000 | \$ - | \$ 117,806 | 12.74% | \$ 20,981 | \$ (3,787) | -18.05% |
| Building, Licenses & Permits | 218,175 | 877,000 | 877,000 | - | 658,825 | 24.88% | 103,076 | 115,099 | 111.66% |
| Other Licenses & Permits | 4,237 | 130,000 | 130,000 | - | 125,763 | 3.26% | 30,260 | (26,023) | -86.00% |
| Total Fines, Licenses & Permits | \$ 239,606 | \$ 1,142,000 | \$ 1,142,000 | \$ - | \$ 902,394 | 20.98% | \$ 154,317 | \$ 85,289 | 55.27% |
| Other Sources | | | | | | | | | |
| Sale of Assets | \$ 100 | \$ 25,000 | \$ 25,000 | \$ - | \$ 24,900 | 0.40% | \$ 25,911 | \$ (25,811) | -99.61% |
| Payment in Lieu of Taxes (PILOT) | - | 125,000 | 125,000 | - | 125,000 | 0.00% | - | - | 0.00% |
| Investment Income | 445,377 | 2,500,000 | 2,500,000 | - | 2,054,623 | 17.82% | 213,828 | 231,549 | 108.29% |
| Rental & Lease Income | 12,696 | 65,000 | 65,000 | - | 52,304 | 19.53% | 6,696 | 6,000 | 89.61% |
| Reimbursements | 52,090 | 750,000 | 750,000 | - | 697,910 | 6.95% | 76,134 | (24,044) | -31.58% |
| Other Income | 29,179 | 10,000 | 10,000 | - | (19,179) | 291.79% | 486 | 28,693 | 5908.86% |
| Proceeds of Bonds | - | - | - | - | - | 0.00% | - | - | 0.00% |
| Proceeds of Notes/Loans | - | - | - | - | - | 0.00% | - | - | 0.00% |
| Total Other Sources | \$ 539,442 | \$ 3,475,000 | \$ 3,475,000 | \$ - | \$ 2,935,558 | 15.52% | \$ 323,055 | \$ 216,387 | 66.98% |
| Transfers and Advances | | | | | | | | | |
| Transfers and Advances | \$ - | \$ 205,750 | \$ 205,750 | \$ - | \$ 205,750 | 0.00% | \$ - | \$ - | 0.00% |
| Total Transfers and Advances | \$ - | \$ 205,750 | \$ 205,750 | \$ - | \$ 205,750 | 0.00% | \$ - | \$ - | 0.00% |
| Grand Total | \$ 6,865,120 | \$ 38,504,849 | \$ 38,504,849 | \$ - | \$ 31,639,728 | 17.83% | \$ 5,279,209 | \$ 1,585,911 | 30.04% |
| Adjustments | | | | | | | | | |
| Interfund Transfers and Advances | \$ - | \$ (205,750) | \$ (205,750) | \$ - | \$ (205,750) | 0.00% | \$ - | \$ - | 0.00% |
| Total Adjustments to Revenue | \$ - | \$ (205,750) | \$ (205,750) | \$ - | \$ (205,750) | 0.00% | \$ - | \$ - | 0.00% |
| Adjusted Grand Total | \$ 6,865,120 | \$ 38,299,099 | \$ 38,299,099 | \$ - | \$ 31,433,978 | 17.93% | \$ 5,279,209 | \$ 1,585,911 | 30.04% |



CITY OF NEW ALBANY, OHIO
FEBRUARY 2024 YTD EXPENDITURE ANALYSIS

General Fund

| | CY Actual Spending | | | CY Budget | | | Outstanding Encumbrances | Total Expended & Encumbered | Available Balance | % of Budget Used | 2023 YTD | YTD Variance | % H/(L) |
|---|--|---------------------|---------------------|-------------------------------|------------------------|-----------------------|--------------------------|-----------------------------|-----------------------|------------------|---------------------|-------------------|---------------|
| | 2024 Spending against 2023 Carry-Forward | 2024 Spending | Total Spending | 2023 Carry-Forward as Amended | 2024 Budget as Amended | Total 2024 Budget | | | | | | | |
| Personal Services | | | | | | | | | | | | | |
| Salaries & Wages | \$ - | \$ 2,003,893 | \$ 2,003,893 | \$ - | \$ 14,544,922 | \$ 14,544,922 | \$ - | \$ 2,003,893 | \$ 12,541,029 | 13.78% | \$ 1,826,646 | \$ 177,247 | 9.70% |
| Pensions | - | 299,048 | 299,048 | - | 2,305,967 | 2,305,967 | - | 299,048 | 2,006,919 | 12.97% | 271,201 | 27,846 | 10.27% |
| Benefits | 28,653 | 315,152 | 343,805 | 28,653 | 4,132,415 | 4,161,068 | 160,201 | 504,005 | 3,657,063 | 12.11% | 543,404 | (199,600) | -36.73% |
| Professional Development | 6,588 | 22,418 | 29,007 | 61,562 | 364,532 | 426,094 | 136,524 | 165,530 | 260,564 | 38.85% | 40,199 | (11,193) | -27.84% |
| Total Personal Services | \$ 35,242 | \$ 2,640,510 | \$ 2,675,752 | \$ 90,215 | \$ 21,347,836 | \$ 21,438,051 | \$ 296,724 | \$ 2,972,476 | \$ 18,465,575 | 13.87% | \$ 2,681,451 | \$ (5,699) | -0.21% |
| Operating and Contract Services | | | | | | | | | | | | | |
| Materials & Supplies | \$ 83,245 | \$ 40,766 | \$ 124,011 | \$ 269,664 | \$ 1,205,850 | \$ 1,475,514 | \$ 862,584 | \$ 986,595 | \$ 488,919 | 66.86% | \$ 169,030 | \$ (45,020) | -26.63% |
| Clothing & Uniforms | 5,633 | 1,789 | 7,422 | 32,583 | 87,250 | 119,833 | 91,452 | 98,874 | 20,959 | 82.51% | 12,348 | (4,926) | -39.89% |
| Utilities & Communications | 6,545 | 139,979 | 146,523 | 11,897 | 764,050 | 775,947 | 31,990 | 178,513 | 597,434 | 23.01% | 99,525 | 46,999 | 47.22% |
| Maintenance & Repairs | 129,018 | 347,016 | 476,034 | 393,172 | 2,134,431 | 2,527,603 | 964,370 | 1,440,405 | 1,087,198 | 56.99% | 351,941 | 124,094 | 35.26% |
| Consulting & Contract Services | 355,406 | 320,447 | 675,852 | 2,017,905 | 6,053,850 | 8,071,755 | 4,986,928 | 5,662,780 | 2,408,974 | 70.16% | 526,854 | 148,999 | 28.28% |
| Payment for Services | 16,714 | 244,315 | 261,029 | 47,697 | 1,137,600 | 1,185,297 | 157,357 | 418,386 | 766,911 | 35.30% | 216,521 | 44,508 | 20.56% |
| Community Support, Donations, and Contributions | 59,521 | 4,986 | 64,507 | 149,356 | 563,100 | 712,456 | 225,929 | 290,436 | 422,020 | 40.77% | 3,726 | 60,781 | 1631.27% |
| Revenue Sharing Agreements | - | - | - | - | - | - | - | - | - | 0.00% | - | - | 0.00% |
| Developer Incentive Agreements | - | - | - | - | 115,000 | 115,000 | - | - | 115,000 | 0.00% | - | - | 0.00% |
| Other Operating & Contract Services | 3,513 | 9,810 | 13,322 | 66,188 | 505,600 | 571,788 | 169,784 | 183,106 | 388,682 | 32.02% | 46,290 | (32,968) | -71.22% |
| Total Operating and Contract Services | \$ 659,595 | \$ 1,109,107 | \$ 1,768,702 | \$ 2,988,461 | \$ 12,566,731 | \$ 15,555,192 | \$ 7,490,394 | \$ 9,259,096 | \$ 6,296,097 | 59.52% | \$ 1,426,235 | \$ 342,467 | 24.01% |
| Transfers and Advances | | | | | | | | | | | | | |
| Transfers | \$ - | \$ - | \$ - | \$ - | \$ 9,406,783 | \$ 9,406,783 | \$ - | \$ - | \$ 9,406,783 | 0.00% | \$ - | \$ - | 0.00% |
| Advances | - | - | - | - | - | - | - | - | - | 0.00% | - | - | 0.00% |
| Total Transfers and Advances | \$ - | \$ - | \$ - | \$ - | \$ 9,406,783 | \$ 9,406,783 | \$ - | \$ - | \$ 9,406,783 | 0.00% | \$ - | \$ - | 0.00% |
| Grand Total | \$ 694,837 | \$ 3,749,617 | \$ 4,444,453 | \$ 3,078,676 | \$ 43,321,350 | \$ 46,400,026 | \$ 7,787,118 | \$ 12,231,572 | \$ 34,168,455 | 26.36% | \$ 4,107,686 | \$ 336,768 | 8.20% |
| Adjustments | | | | | | | | | | | | | |
| Interfund Transfers and Advances | \$ - | \$ - | \$ - | \$ - | \$ (9,406,783) | \$ (9,406,783) | \$ - | \$ - | \$ (9,406,783) | 0.00% | \$ - | \$ - | 0.00% |
| Total Adjustments | \$ - | \$ - | \$ - | \$ - | \$ (9,406,783) | \$ (9,406,783) | \$ - | \$ - | \$ (9,406,783) | 0.00% | \$ - | \$ - | 0.00% |
| Adjusted Grand Total | \$ 694,837 | \$ 3,749,617 | \$ 4,444,453 | \$ 3,078,676 | \$ 33,914,567 | \$ 36,993,243 | \$ 7,787,118 | \$ 12,231,572 | \$ 24,761,672 | 33.06% | \$ 4,107,686 | \$ 336,768 | 8.20% |



Appendix B:

All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
 As of February 29, 2024

| <i>Fund</i> | <i>Fund Name</i> | Beginning Balance | Receipts | Disbursements | +/- Net Change | Ending Balance | Encumbrances | Carryover |
|-------------|-------------------------------------|--------------------------|-------------------------|-------------------------|--------------------------|--------------------------|---------------------------|--------------------------|
| 101 | General Fund | \$ 41,919,651.15 | \$ 6,865,120.27 | \$ 4,444,453.40 | \$ 2,420,666.87 | \$ 44,340,318.02 | \$ (7,787,118.12) | \$ 36,553,199.90 |
| 299 | Severance Liability | 1,211,782.14 | - | 5,712.79 | (5,712.79) | 1,206,069.35 | - | 1,206,069.35 |
| | Total General Funds | 43,131,433.29 | 6,865,120.27 | 4,450,166.19 | 2,414,954.08 | 45,546,387.37 | (7,787,118.12) | 37,759,269.25 |
| 201 | Street Const. Maint & Rep | 996,153.89 | 115,213.78 | 0.00 | 115,213.78 | 1,111,367.67 | (668,904.14) | 442,463.53 |
| 202 | State Highway | 253,902.40 | 11,099.87 | - | 11,099.87 | 265,002.27 | (1,428.00) | 263,574.27 |
| 203 | Permissive Tax Fund | 336,435.44 | 18,014.04 | 8,415.00 | 9,599.04 | 346,034.48 | (55,916.88) | 290,117.60 |
| 210 | Alcohol Education | 18,628.54 | 75.00 | - | 75.00 | 18,703.54 | - | 18,703.54 |
| 211 | Drug Use Prevention | 78,416.35 | 2,441.16 | - | 2,441.16 | 80,857.51 | (4,500.00) | 76,357.51 |
| 212 | Mandatory Drug Fine | - | - | - | - | - | - | - |
| 213 | Law Enforcement & ED | 7,404.90 | - | - | - | 7,404.90 | - | 7,404.90 |
| 214 | One Ohio Opioid Settlement | 9,242.16 | 138.33 | - | 138.33 | 9,380.49 | (1,690.00) | 7,690.49 |
| 216 | K-9 Patrol | 10,182.12 | - | 2,557.68 | (2,557.68) | 7,624.44 | - | 7,624.44 |
| 217 | Safety Town | 152,810.66 | - | 98.37 | (98.37) | 152,712.29 | (230.01) | 152,482.28 |
| 218 | Dui Grant | 14,700.72 | 735.14 | 735.14 | - | 14,700.72 | - | 14,700.72 |
| 219 | Law Enforcement Assistance | 9,020.00 | - | - | - | 9,020.00 | - | 9,020.00 |
| 221 | Economic Development NAECA | - | - | - | - | - | - | - |
| 222 | Economic Development NACA | 3,042,758.63 | - | 188,990.64 | (188,990.64) | 2,853,767.99 | (1,248,603.49) | 1,605,164.50 |
| 223 | Oak Grove EOZ | - | 994,151.50 | 994,151.50 | - | - | - | - |
| 224 | Central College EOZ | - | 332,800.11 | 332,800.11 | - | - | - | - |
| 225 | Oak Grove II EOZ | - | 802,306.03 | 802,306.03 | - | - | - | - |
| 226 | Blacklick EOZ | - | 691,379.13 | 691,379.13 | - | - | - | - |
| 228 | Subdivision Development | 1,410,113.88 | 67,972.00 | 247,174.02 | (179,202.02) | 1,230,911.86 | - | 1,230,911.86 |
| 229 | Builders Escrow | 1,011,322.41 | 70,970.00 | 72,172.00 | (1,202.00) | 1,010,120.41 | - | 1,010,120.41 |
| 230 | Wentworth Crossing TIF | 788,103.16 | - | - | - | 788,103.16 | - | 788,103.16 |
| 231 | Hawksmoor TIF | 361,600.94 | - | - | - | 361,600.94 | - | 361,600.94 |
| 232 | Enclave TIF | 23,955.97 | - | - | - | 23,955.97 | - | 23,955.97 |
| 233 | Saunton TIF | 206,482.01 | - | - | - | 206,482.01 | - | 206,482.01 |
| 234 | Richmond Square TIF | 186,317.42 | - | - | - | 186,317.42 | - | 186,317.42 |
| 235 | Tidewater TIF | 387,804.11 | - | - | - | 387,804.11 | - | 387,804.11 |
| 236 | Ealy Crossing TIF | 244,920.71 | - | - | - | 244,920.71 | - | 244,920.71 |
| 237 | Upper Clarenton TIF | 1,279,286.21 | - | - | - | 1,279,286.21 | - | 1,279,286.21 |
| 238 | Balfour Green TIF | 91,638.23 | - | - | - | 91,638.23 | - | 91,638.23 |
| 239 | Straits Farm TIF | - | - | - | - | - | - | - |
| 240 | Oxford TIF | - | - | - | - | - | - | - |
| 241 | Schleppi Residential TIF | - | - | - | - | - | - | - |
| 250 | Blacklick TIF | 2,624,849.23 | - | - | - | 2,624,849.23 | (21,376.46) | 2,603,472.77 |
| 251 | Blacklick II TIF | 287,722.67 | - | - | - | 287,722.67 | - | 287,722.67 |
| 252 | Village Center TIF | 198,625.02 | - | - | - | 198,625.02 | - | 198,625.02 |
| 253 | Research Tech District TIF | 1,945,868.22 | - | - | - | 1,945,868.22 | - | 1,945,868.22 |
| 254 | Oak Grove II TIF | 5,248,989.27 | - | - | - | 5,248,989.27 | (643,539.52) | 4,605,449.75 |
| 255 | Schleppi Commercial TIF | - | - | - | - | - | - | - |
| 258 | Windsor TIF | 6,179,122.67 | - | 210.45 | (210.45) | 6,178,912.22 | (2,253,505.15) | 3,925,407.07 |
| 259 | Village Center TIF II | - | - | - | - | - | - | - |
| 271 | Local Coronavirus Relief | - | - | - | - | - | - | - |
| 272 | Local Fiscal Recovery | 24,091,950.23 | - | 1,604,817.67 | (1,604,817.67) | 22,487,132.56 | (17,223,188.14) | 5,263,944.42 |
| 280 | Hotel Excise Tax | - | 18,438.41 | 18,438.41 | - | - | - | - |
| 281 | Healthy New Albany Facility | 399,994.49 | 300,335.42 | 284,580.31 | 15,755.11 | 415,749.60 | (239,886.27) | 175,863.33 |
| 282 | Hinson Amphitheater | 77,059.85 | - | - | - | 77,059.85 | (30,000.00) | 47,059.85 |
| 290 | Alcohol Indigent | 12,016.25 | - | - | - | 12,016.25 | - | 12,016.25 |
| 291 | Mayors Court Computer | 15,475.57 | 462.00 | - | 462.00 | 15,937.57 | - | 15,937.57 |
| 292 | Court Special Projects | 16,488.00 | 1,260.00 | - | 1,260.00 | 17,748.00 | - | 17,748.00 |
| 293 | Clerk'S Office Computer | 10,342.00 | 770.00 | - | 770.00 | 11,112.00 | - | 11,112.00 |
| | Total Special Revenue Funds | 52,029,704.33 | 3,428,561.92 | 5,248,826.46 | (1,820,264.54) | 50,209,439.79 | (22,392,768.06) | 27,816,671.73 |
| 301 | Debt Service | 929,376.86 | - | - | - | 929,376.86 | - | 929,376.86 |
| | Total Debt Services Funds | 929,376.86 | - | - | - | 929,376.86 | - | 929,376.86 |
| 401 | Capital Improvement | 14,283,595.86 | 974,620.32 | 3,646,253.87 | (2,671,633.55) | 11,611,962.31 | (8,981,868.01) | 2,630,094.30 |
| 402 | Village Center Capital Imp | - | 49,483.69 | 942.64 | 48,541.05 | 48,541.05 | (399,400.00) | (350,858.95) |
| 403 | Bond Improvement | 16,252.00 | 147.59 | - | 147.59 | 16,399.59 | - | 16,399.59 |
| 404 | Park Improvement | 3,870,984.43 | 252,209.97 | 182,936.73 | 69,273.24 | 3,940,257.67 | (751,933.34) | 3,188,324.33 |
| 405 | Water & Sanitary Improvement | 7,208,503.93 | 485,235.73 | - | 485,235.73 | 7,693,739.66 | (2,966,589.03) | 4,727,150.63 |
| 410 | Infrastructure Replacement | 10,899,349.42 | 77,387.16 | 1,526.17 | 75,860.99 | 10,975,210.41 | (9,223.83) | 10,965,986.58 |
| 411 | Leisure Trail Improvement | 782,244.38 | 1,050.00 | - | 1,050.00 | 783,294.38 | - | 783,294.38 |
| 415 | Capital Equipment Replace | 6,690,588.49 | 67,398.62 | 56,456.08 | 10,942.54 | 6,701,531.03 | (1,439,752.99) | 5,261,778.04 |
| 417 | Oak Grove II Infrastructure | 6,750,483.15 | 591,683.86 | 427,906.11 | 163,777.75 | 6,914,260.90 | (1,132,897.99) | 5,781,362.91 |
| 422 | Economic Development Cap | 51,877,492.42 | 1,102,733.07 | 2,865,707.56 | (1,762,974.49) | 50,114,517.93 | (43,114,342.89) | 7,000,175.04 |
| | Total Capital Projects Funds | 102,379,494.08 | 3,601,950.01 | 7,181,729.16 | (3,579,779.15) | 98,799,714.93 | (58,796,008.08) | 40,003,706.85 |
| 901 | Columbus Agency | 4,169,553.80 | 439,386.00 | 57,836.00 | 381,550.00 | 4,551,103.80 | - | 4,551,103.80 |
| 906 | Unclaimed Monies | 2,939.60 | - | - | - | 2,939.60 | - | 2,939.60 |
| 908 | Board Of Building Standards | 5,050.11 | 5,257.07 | 5,184.56 | 72.51 | 5,122.62 | - | 5,122.62 |
| 909 | Columbus Annexation | - | - | - | - | - | - | - |
| 910 | Flex Spending | 32,122.09 | - | 6,838.94 | (6,838.94) | 25,283.15 | - | 25,283.15 |
| 999 | Payroll | 495,468.24 | - | 250,572.03 | (250,572.03) | 244,896.21 | - | 244,896.21 |
| | Total Fiduciary/Agency Funds | 4,705,133.84 | 444,643.07 | 320,431.53 | 124,211.54 | 4,829,345.38 | - | 4,829,345.38 |
| | Totals | \$ 203,175,142.40 | \$ 14,340,275.27 | \$ 17,201,153.34 | \$ (2,860,878.07) | \$ 200,314,264.33 | \$ (88,975,894.26) | \$ 111,338,370.07 |

New Albany EOZ Revenue Sharing

| 2023 | Jan | Feb | Mar | Apr | May | June | July | Aug | Sept | Oct | Nov | Dec | Total | YTD |
|------------------------|---------------------|---------------------|-------------------|---------------------|---------------------|-------------------|-------------------|---------------------|-------------------|---------------------|---------------------|-------------------|----------------------|---------------------|
| Blacklick | | | | | | | | | | | | | | |
| Withholding | 116,236.77 | 112,552.86 | 97,551.39 | 103,189.01 | 621,893.13 | 105,282.91 | 109,235.80 | 116,138.39 | 114,992.60 | 377,849.99 | 114,468.38 | 150,096.49 | 2,139,487.72 | 228,789.63 |
| Net Profit | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 144,925.00 | 0.00 | 224,400.00 | 0.00 | 0.00 | 400,509.03 | (6.02) | 769,828.01 | 0.00 |
| Total | 116,236.77 | 112,552.86 | 97,551.39 | 103,189.01 | 621,893.13 | 250,207.91 | 109,235.80 | 340,538.39 | 114,992.60 | 377,849.99 | 514,977.41 | 150,090.47 | 2,909,315.73 | 228,789.63 |
| Central College | | | | | | | | | | | | | | |
| Withholding | 51,584.82 | 59,784.26 | 51,331.28 | 82,090.23 | 61,455.98 | 41,932.85 | 75,923.71 | 64,717.14 | 45,130.73 | 48,685.65 | 48,063.52 | 47,756.25 | 678,456.42 | 111,369.08 |
| Net Profit | 132,176.10 | 24,184.79 | 464.10 | 354,726.57 | 1,837.50 | 65,448.95 | 3,263.40 | 330,508.15 | 1,558.20 | 0.00 | 252,398.15 | (659.86) | 1,165,906.05 | 156,360.89 |
| Total | 183,760.92 | 83,969.05 | 51,795.38 | 436,816.80 | 63,293.48 | 107,381.80 | 79,187.11 | 395,225.29 | 46,688.93 | 48,685.65 | 300,461.67 | 47,096.39 | 1,844,362.47 | 267,729.97 |
| Oak Grove I | | | | | | | | | | | | | | |
| Withholding | 223,625.22 | 268,751.44 | 174,242.29 | 367,992.10 | 214,643.64 | 190,762.12 | 183,314.73 | 254,695.44 | 195,788.23 | 208,975.44 | 223,757.88 | 178,731.90 | 2,685,280.43 | 492,376.66 |
| Net Profit | 47,756.89 | 82,600.55 | 644.00 | 1,723.11 | 1,872,685.86 | 56,591.52 | 51,639.34 | 26,988.33 | 4,457.63 | 406,861.64 | 24,815.22 | 25,850.99 | 2,602,615.08 | 130,357.44 |
| Total | 271,382.11 | 351,351.99 | 174,886.29 | 369,715.21 | 2,087,329.50 | 247,353.64 | 234,954.07 | 281,683.77 | 200,245.86 | 615,837.08 | 248,573.10 | 204,582.89 | 5,287,895.51 | 622,734.10 |
| Oak Grove II | | | | | | | | | | | | | | |
| Withholding | 156,265.05 | 214,334.93 | 160,107.98 | 206,300.63 | 225,666.75 | 156,724.69 | 174,588.24 | 189,447.44 | 173,115.04 | 238,439.68 | 180,274.85 | 170,906.83 | 2,246,172.11 | 370,599.98 |
| Net Profit | 7,150.00 | 0.00 | 0.00 | 112,024.00 | 121,327.07 | 65,590.25 | 51,426.10 | 22,118.80 | 7,547.86 | 28,131.05 | 38,827.47 | 14,049.59 | 468,192.19 | 7,150.00 |
| Total | 163,415.05 | 214,334.93 | 160,107.98 | 318,324.63 | 346,993.82 | 222,314.94 | 226,014.34 | 211,566.24 | 180,662.90 | 266,570.73 | 219,102.32 | 184,956.42 | 2,714,364.30 | 377,749.98 |
| Total EOZs | | | | | | | | | | | | | | |
| Withholding | 547,711.86 | 655,423.49 | 483,232.94 | 759,571.97 | 1,123,659.50 | 494,702.57 | 543,062.48 | 624,998.41 | 529,026.60 | 873,950.76 | 566,564.63 | 547,491.47 | 7,749,396.68 | 1,203,135.35 |
| Net Profit | 187,082.99 | 106,785.34 | 1,108.10 | 468,473.68 | 1,995,850.43 | 332,555.72 | 106,328.84 | 604,015.28 | 13,563.69 | 434,992.69 | 716,549.87 | 39,234.70 | 5,006,541.33 | 293,868.33 |
| Total | 734,794.85 | 762,208.83 | 484,341.04 | 1,228,045.65 | 3,119,509.93 | 827,258.29 | 649,391.32 | 1,229,013.69 | 542,590.29 | 1,308,943.45 | 1,283,114.50 | 586,726.17 | 12,755,938.01 | 1,497,003.68 |
| 2024 | | | | | | | | | | | | | | |
| Blacklick | | | | | | | | | | | | | | |
| Withholding | 156,884.19 | 126,137.06 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 283,021.25 | 283,021.25 |
| Net Profit | (42,024.10) | 450,382.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 408,357.90 | 408,357.90 |
| Total | 114,860.09 | 576,519.06 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 691,379.15 | 691,379.15 |
| Central College | | | | | | | | | | | | | | |
| Withholding | 92,525.82 | 66,576.56 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 159,102.38 | 159,102.38 |
| Net Profit | 465,217.56 | 2,746.97 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 467,964.53 | 467,964.53 |
| Total | 557,743.38 | 69,323.53 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 627,066.91 | 627,066.91 |
| Oak Grove I | | | | | | | | | | | | | | |
| Withholding | 326,791.40 | 249,147.04 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 575,938.44 | 575,938.44 |
| Net Profit | 384,408.29 | 55,904.29 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 440,312.58 | 440,312.58 |
| Total | 711,199.69 | 305,051.33 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,016,251.02 | 1,016,251.02 |
| Oak Grove II | | | | | | | | | | | | | | |
| Withholding | 215,254.26 | 242,348.07 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 457,602.33 | 457,602.33 |
| Net Profit | 118,112.50 | 2,574.83 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 120,687.33 | 120,687.33 |
| Total | 333,366.76 | 244,922.90 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 578,289.66 | 578,289.66 |
| Total EOZs | | | | | | | | | | | | | | |
| Withholding | 791,455.67 | 684,208.73 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,475,664.40 | 1,475,664.40 |
| Net Profit | 925,714.25 | 511,608.09 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,437,322.34 | 1,437,322.34 |
| Total | 1,717,169.92 | 1,195,816.82 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,912,986.74 | 2,912,986.74 |

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet
Amounts Shown are Less RITA Collection Fees

| | <u>Jan</u> | <u>Feb</u> | <u>Mar</u> | <u>Apr</u> | <u>May</u> | <u>June</u> | <u>July</u> | <u>Aug</u> | <u>Sept</u> | <u>Oct</u> | <u>Nov</u> | <u>Dec</u> | <u>YTD</u> |
|----------------------------|-------------------|-------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------------|
| Columbus | | | | | | | | | | | | | |
| Oak Grove II | 180,392.92 | 137,901.19 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 318,294.11 |
| | 180,392.92 | 137,901.19 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 318,294.11 |
| Infrastructure Fund | | | | | | | | | | | | | |
| Oak Grove II | 330,215.61 | 249,634.58 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 579,850.18 |
| | 330,215.61 | 249,634.58 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 579,850.18 |
| JMLSD | | | | | | | | | | | | | |
| Oak Grove II | 191,297.98 | 126,634.03 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 317,932.01 |
| | 191,297.98 | 126,634.03 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 317,932.01 |
| LHLSD | | | | | | | | | | | | | |
| Oak Grove I | 43,021.74 | 89,615.26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 132,637.00 |
| Oak Grove II | 68,335.72 | 74,760.74 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 143,096.46 |
| | 111,357.45 | 164,376.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 275,733.46 |
| NACA | | | | | | | | | | | | | |
| Blacklick | 112,562.88 | 564,988.67 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 677,551.56 |
| Central College | 240,418.89 | 31,218.47 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 271,637.35 |
| Oak Grove I | 399,702.46 | 192,299.90 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 592,002.36 |
| | 752,684.23 | 788,507.04 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,541,191.27 |

| | <u>Jan</u> | <u>Feb</u> | <u>Mar</u> | <u>Apr</u> | <u>May</u> | <u>June</u> | <u>July</u> | <u>Aug</u> | <u>Sept</u> | <u>Oct</u> | <u>Nov</u> | <u>Dec</u> | <u>YTD</u> |
|-----------------|-------------------|------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------------|
| NAPLS | | | | | | | | | | | | | |
| Central College | 14,198.45 | 4,906.03 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 19,104.48 |
| Oak Grove I | 192,626.65 | 59,017.51 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 251,644.16 |
| Oak Grove II | 3,777.04 | 3,160.29 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,937.33 |
| VC TIF II | 18,479.62 | 17,276.35 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 35,755.97 |
| | 229,081.76 | 84,360.18 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 313,441.94 |

| | | | | | | | | | | | | | |
|-------------------|---------------------|---------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------------|
| New Albany | | | | | | | | | | | | | |
| Blacklick | 112,562.88 | 564,988.67 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 677,551.56 |
| Central College | 546,778.94 | 67,937.06 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 614,716.01 |
| Oak Grove I | 696,990.69 | 300,066.99 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 997,057.68 |
| Oak Grove II | 326,699.42 | 240,024.43 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 566,723.86 |
| Rev Not Shared | 1,986,171.60 | 2,044,637.33 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,030,808.94 |
| VC TIF II | 18,479.62 | 17,276.35 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 35,755.97 |
| | 3,687,683.16 | 3,234,930.84 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,922,614.00 |

| | | | | | | | | | | | | | |
|----------------|--------------|--------------|------|------|------|------|------|------|------|------|------|------|--|
| Net Settlement | 5,482,713.11 | 4,786,343.86 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
|----------------|--------------|--------------|------|------|------|------|------|------|------|------|------|------|--|

Less Legal Fees

RITA Net



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2014 - 2024

| Total City Income Taxes | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD | Budget | FY Actual |
|------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|
| 2024 Cash Collections | \$5,594,182 | \$4,878,764 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$10,472,946 | \$56,427,090 | NA |
| 3-yr Fesd Collections | \$4,286,457 | \$5,174,909 | \$3,486,979 | \$5,583,003 | \$8,761,403 | \$6,749,345 | \$4,561,996 | \$4,943,099 | \$3,584,888 | \$5,228,130 | \$5,281,288 | \$3,060,886 | \$9,461,366 | \$56,427,090 | NA |
| 5-yr Fesd Collections | \$4,628,657 | \$5,200,371 | \$3,750,873 | \$5,590,593 | \$7,678,193 | \$6,501,417 | \$4,429,739 | \$5,295,746 | \$4,153,435 | \$5,388,051 | \$5,160,465 | \$3,740,443 | \$9,829,028 | \$56,427,090 | NA |
| Percent of Budget | 9.91% | 8.65% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 18.56% | 18.56% | NA |
| Percent of FY Actual | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| 2023 Cash Collections | \$3,828,138 | \$4,032,519 | \$2,451,420 | \$5,306,570 | \$9,640,968 | \$5,176,121 | \$3,936,900 | \$5,132,607 | \$3,072,515 | \$5,219,980 | \$5,385,596 | \$3,213,872 | \$7,860,658 | \$47,498,363 | \$56,397,208 |
| Percent of Budget | 8.06% | 8.49% | 5.16% | 11.17% | 20.30% | 10.90% | 8.29% | 10.81% | 6.47% | 10.99% | 11.34% | 6.77% | 16.55% | 118.74% | 118.74% |
| Percent of FY Actual | 6.79% | 7.15% | 4.35% | 9.41% | 17.09% | 9.18% | 6.98% | 9.10% | 5.45% | 9.26% | 9.55% | 5.70% | 13.94% | 84.22% | 100.00% |
| 2022 Cash Collections | \$3,758,014 | \$4,635,787 | \$3,088,807 | \$4,375,375 | \$6,305,961 | \$5,616,488 | \$3,530,931 | \$3,899,789 | \$2,950,272 | \$3,873,420 | \$3,951,428 | \$2,012,656 | \$8,393,802 | \$47,498,363 | \$47,998,928 |
| Percent of Budget | 7.91% | 9.76% | 6.50% | 9.21% | 13.28% | 11.82% | 7.43% | 8.21% | 6.21% | 8.15% | 8.32% | 4.24% | 17.67% | 101.05% | 101.05% |
| Percent of FY Actual | 7.83% | 9.66% | 6.44% | 9.12% | 13.14% | 11.70% | 7.36% | 8.12% | 6.15% | 8.07% | 8.23% | 4.19% | 17.49% | 98.96% | 100.00% |
| 2021 Cash Collections | \$3,316,503 | \$4,494,140 | \$3,328,947 | \$4,518,493 | \$6,337,807 | \$6,374,435 | \$4,135,662 | \$3,540,438 | \$3,095,421 | \$4,204,413 | \$4,095,998 | \$2,558,874 | \$7,810,643 | \$48,526,279 | \$50,001,130 |
| Percent of Budget | 6.83% | 9.26% | 6.86% | 9.31% | 13.06% | 13.14% | 8.52% | 7.30% | 6.38% | 8.66% | 8.44% | 5.27% | 16.10% | 103.04% | 103.04% |
| Percent of FY Actual | 6.63% | 8.99% | 6.66% | 9.04% | 12.68% | 12.75% | 8.27% | 7.08% | 6.19% | 8.41% | 8.19% | 5.12% | 15.62% | 97.05% | 100.00% |
| 2020 Cash Collections | \$3,304,478 | \$3,405,150 | \$2,689,178 | \$3,315,434 | \$2,879,904 | \$2,661,512 | \$2,036,384 | \$4,264,685 | \$4,086,789 | \$3,463,796 | \$3,236,701 | \$3,211,306 | \$6,709,627 | \$36,649,075 | \$38,555,316 |
| Percent of Budget | 9.02% | 9.29% | 7.34% | 9.05% | 7.86% | 7.26% | 5.56% | 11.64% | 11.15% | 9.45% | 8.83% | 8.76% | 18.31% | 105.20% | 105.20% |
| Percent of FY Actual | 8.57% | 8.83% | 6.97% | 8.60% | 7.47% | 6.90% | 5.28% | 11.06% | 10.60% | 8.98% | 8.39% | 8.33% | 17.40% | 95.06% | 100.00% |
| 2019 Cash Collections | \$3,300,714 | \$3,102,752 | \$2,629,286 | \$3,630,488 | \$3,878,041 | \$4,762,987 | \$3,115,563 | \$3,193,585 | \$2,505,326 | \$3,618,638 | \$2,849,681 | \$3,151,479 | \$6,403,465 | \$33,262,791 | \$39,738,539 |
| Percent of Budget | 9.92% | 9.33% | 7.90% | 10.91% | 11.66% | 14.32% | 9.37% | 9.60% | 7.53% | 10.88% | 8.57% | 9.47% | 19.25% | 119.47% | 119.47% |
| Percent of FY Actual | 8.31% | 7.81% | 6.62% | 9.14% | 9.76% | 11.99% | 7.84% | 8.04% | 6.30% | 9.11% | 7.17% | 7.93% | 16.11% | 83.70% | 100.00% |
| 2018 Cash Collections | \$3,388,137 | \$2,870,293 | \$2,017,181 | \$2,904,534 | \$4,072,890 | \$3,636,455 | \$3,246,535 | \$2,334,572 | \$2,424,127 | \$2,929,163 | \$3,273,884 | \$2,587,809 | \$6,258,430 | \$33,262,791 | \$35,685,581 |
| Percent of Budget | 10.19% | 8.63% | 6.06% | 8.73% | 12.24% | 10.93% | 9.76% | 7.02% | 7.29% | 8.81% | 9.84% | 7.78% | 18.82% | 107.28% | 107.28% |
| Percent of FY Actual | 9.49% | 8.04% | 5.65% | 8.14% | 11.41% | 10.19% | 9.10% | 6.54% | 6.79% | 8.21% | 9.17% | 7.25% | 17.54% | 93.21% | 100.00% |
| 2017 Cash Collections | \$2,815,928 | \$2,480,920 | \$1,814,198 | \$2,863,574 | \$2,956,097 | \$3,518,274 | \$2,262,618 | \$2,686,136 | \$1,741,420 | \$3,107,181 | \$2,471,415 | \$1,959,265 | \$5,296,849 | \$29,432,567 | \$30,677,029 |
| Percent of Budget | 9.57% | 8.43% | 6.16% | 9.73% | 10.04% | 11.95% | 7.69% | 9.13% | 5.92% | 10.56% | 8.40% | 6.66% | 18.00% | 104.23% | 104.23% |
| Percent of FY Actual | 9.18% | 8.09% | 5.91% | 9.33% | 9.64% | 11.47% | 7.38% | 8.76% | 5.68% | 10.13% | 8.06% | 6.39% | 17.27% | 95.94% | 100.00% |
| 2016 Cash Collections | \$2,333,763 | \$2,121,763 | \$2,894,032 | \$2,337,701 | \$4,476,825 | \$2,932,794 | \$2,227,483 | \$2,732,064 | \$1,849,610 | \$1,594,721 | \$2,799,471 | \$1,704,930 | \$4,455,526 | \$31,594,250 | \$30,005,158 |
| Percent of Budget | 7.39% | 6.72% | 9.16% | 7.40% | 14.17% | 9.28% | 7.05% | 8.65% | 5.85% | 5.05% | 8.86% | 5.40% | 14.10% | 94.97% | 94.97% |
| Percent of FY Actual | 7.78% | 7.07% | 9.65% | 7.79% | 14.92% | 9.77% | 7.42% | 9.11% | 6.16% | 5.31% | 9.33% | 5.68% | 14.85% | 105.30% | 100.00% |
| 2015 Cash Collections | \$1,973,791 | \$2,274,806 | \$1,963,979 | \$2,157,650 | \$3,465,766 | \$3,118,646 | \$2,187,268 | \$2,497,635 | \$2,087,861 | \$2,449,079 | \$2,144,592 | \$2,295,630 | \$4,248,598 | \$27,903,000 | \$28,616,704 |
| Percent of Budget | 7.07% | 8.15% | 7.04% | 7.73% | 12.42% | 11.18% | 7.84% | 8.95% | 7.48% | 8.78% | 7.69% | 8.23% | 15.23% | 102.56% | 102.56% |
| Percent of FY Actual | 6.90% | 7.95% | 6.86% | 7.54% | 12.11% | 10.90% | 7.64% | 8.73% | 7.30% | 8.56% | 7.49% | 8.02% | 14.85% | 97.51% | 100.00% |
| 2014 Cash Collections | \$2,472,721 | \$1,719,675 | \$1,939,141 | \$1,908,930 | \$2,796,471 | \$2,345,154 | \$1,735,034 | \$1,244,915 | \$1,873,216 | \$1,879,026 | \$2,188,347 | \$1,727,844 | \$4,192,396 | \$23,144,636 | \$23,830,475 |
| Percent of Budget | 10.68% | 7.43% | 8.38% | 8.25% | 12.08% | 10.13% | 7.50% | 5.38% | 8.09% | 8.12% | 9.46% | 7.47% | 18.11% | 102.96% | 102.96% |
| Percent of FY Actual | 10.38% | 7.22% | 8.14% | 8.01% | 11.73% | 9.84% | 7.28% | 5.22% | 7.86% | 7.88% | 9.18% | 7.25% | 17.59% | 97.12% | 100.00% |

Most-recent 3-year basis

| | | | | | | | | | | | | | | | |
|----------------------|-------|-------|-------|-------|--------|--------|-------|-------|-------|-------|-------|-------|--------|---------|---------|
| Avg Pct of Budget | 7.60% | 9.17% | 6.18% | 9.89% | 15.53% | 11.96% | 8.08% | 8.76% | 6.35% | 9.27% | 9.36% | 5.42% | 16.77% | 100.00% | 107.58% |
| Avg Pct of FY Actual | 7.06% | 8.53% | 5.74% | 9.20% | 14.43% | 11.12% | 7.52% | 8.14% | 5.91% | 8.61% | 8.70% | 5.04% | 15.59% | 92.96% | 100.00% |

Revenue projection as a % of budget
 Opportunity(risk) to Revenue Projections

\$62,460,101
 \$6,033,011

Revenue projection as a % of YTD Actual
 Opportunity(risk) to Revenue Projections

\$67,192,495
 \$10,765,405

5-Year Basis

| | | | | | | | | | | | | | | | |
|----------------------|-------|-------|-------|-------|--------|--------|-------|-------|-------|-------|-------|-------|--------|---------|---------|
| Avg Pct of Budget | 8.20% | 9.22% | 6.65% | 9.91% | 13.61% | 11.52% | 7.85% | 9.39% | 7.36% | 9.55% | 9.15% | 6.63% | 17.42% | 100.00% | 109.02% |
| Avg Pct of FY Actual | 7.52% | 8.45% | 6.10% | 9.09% | 12.48% | 10.57% | 7.20% | 8.61% | 6.75% | 8.76% | 8.39% | 6.08% | 15.98% | 91.72% | 100.00% |

Revenue projection as a % of budget
 Opportunity(risk) to Revenue Projections

\$60,123,735
 \$3,696,645

Revenue projection as a % of YTD Actual
 Opportunity(risk) to Revenue Projections

\$65,548,142
 \$9,121,052



CITY OF NEW ALBANY, OHIO
FEBRUARY 2024 YTD REVENUE ANALYSIS

All Funds

| | 2024 YTD | 2024 Adopted Budget | 2024 Amended Budget | Change in 2024 Budget | Uncollected YTD Balance | % Collected | 2023 YTD | YTD Variance | % H/(L) |
|--|----------------------|------------------------|------------------------|-----------------------|-------------------------|---------------|----------------------|---------------------|----------------|
| Taxes | | | | | | | | | |
| Property Taxes | \$ - | \$ 1,619,221 | \$ 1,619,221 | \$ - | \$ 1,619,221 | 0.00% | \$ - | \$ - | 0.00% |
| Income Taxes | 10,472,946 | 56,427,090 | 56,427,090 | - | 45,954,144 | 18.56% | 7,860,658 | 2,612,289 | 33.23% |
| Hotel Taxes | 73,754 | 665,000 | 665,000 | - | 591,246 | 11.09% | 66,772 | 6,982 | 10.46% |
| Total Taxes | \$ 10,546,700 | \$ 58,711,311 | \$ 58,711,311 | \$ - | \$ 48,164,611 | 17.96% | \$ 7,927,429 | \$ 2,619,271 | 33.04% |
| Intergovernmental | | | | | | | | | |
| State Shared Taxes & Permits | \$ 25,987 | \$ 856,287 | \$ 856,287 | \$ - | \$ 830,300 | 3.03% | \$ 23,500 | \$ 2,487 | 10.58% |
| Street Maint Taxes | 127,335 | 791,000 | 791,000 | - | 663,665 | 16.10% | 122,674 | 4,662 | 3.80% |
| Grants & Other Intergovernmental | 3,315 | 75,195,500 | 75,195,500 | - | 75,192,185 | 0.00% | 30,931 | (27,616) | -89.28% |
| Total Intergovernmental | \$ 156,637 | \$ 76,842,787 | \$ 76,842,787 | \$ - | \$ 76,686,150 | 0.20% | \$ 177,104 | \$ (20,467) | -11.56% |
| Charges for Service | | | | | | | | | |
| Administrative Service Charges | \$ 23,700 | \$ 65,000 | \$ 65,000 | \$ - | \$ 41,300 | 36.46% | \$ 23,408 | \$ 292 | 1.25% |
| Water & Sewer Fees | 374,123 | 920,000 | 920,000 | - | 545,877 | 40.67% | 274,263 | 99,860 | 36.41% |
| Building Department Fees | 89,472 | 1,475,000 | 1,475,000 | - | 1,385,528 | 6.07% | 323,692 | (234,220) | -72.36% |
| Right of Way Fees | 5,325 | 15,000 | 15,000 | - | 9,675 | 35.50% | 4,975 | 350 | 7.04% |
| Police Fees | 2,124 | 54,000 | 54,000 | - | 51,876 | 3.93% | 2,135 | (11) | -0.52% |
| Other Fees & Charges | 1,503 | 50,000 | 50,000 | - | 48,497 | 3.01% | 11,513 | (10,010) | -86.95% |
| Total Charges for Service | \$ 496,247 | \$ 2,579,000 | \$ 2,579,000 | \$ - | \$ 2,082,753 | 19.24% | \$ 639,987 | \$ (143,740) | -22.46% |
| Fines, Licenses & Permits | | | | | | | | | |
| Fines & Forfeitures | \$ 19,761 | \$ 155,500 | \$ 155,500 | \$ - | \$ 135,739 | 12.71% | \$ 24,227 | \$ (4,466) | -18.43% |
| Building, Licenses & Permits | 289,145 | 1,577,000 | 1,577,000 | - | 1,287,855 | 18.34% | 297,302 | (8,157) | -2.74% |
| Other Licenses & Permits | 4,237 | 130,000 | 130,000 | - | 125,763 | 3.26% | 30,260 | (26,023) | -86.00% |
| Total Fines, Licenses & Permits | \$ 313,143 | \$ 1,862,500 | \$ 1,862,500 | \$ - | \$ 1,549,357 | 16.81% | \$ 351,789 | \$ (38,646) | -10.99% |
| Other Sources | | | | | | | | | |
| Sale of Assets | \$ 100 | \$ 25,000 | \$ 25,000 | \$ - | \$ 24,900 | 0.40% | \$ 25,911 | \$ (25,811) | -99.61% |
| Payment in Lieu of Taxes (PILOT) | - | 13,360,209 | 13,360,209 | - | 13,360,209 | 0.00% | - | - | 0.00% |
| Funds from NAECA/NACA | - | 10,149,378 | 10,149,378 | - | 10,149,378 | 0.00% | - | - | 0.00% |
| Investment Income | 1,949,917 | 6,403,000 | 6,403,000 | - | 4,453,083 | 30.45% | 956,294 | 993,623 | 103.90% |
| Rental & Lease Income | 174,641 | 703,000 | 703,000 | - | 528,359 | 24.84% | 106,556 | 68,084 | 63.90% |
| Reimbursements | 190,481 | 1,190,000 | 1,190,000 | - | 999,519 | 16.01% | 198,515 | (8,035) | -4.05% |
| Other Income | 29,179 | 22,000 | 22,000 | - | (7,179) | 132.63% | 550,486 | (521,307) | -94.70% |
| Proceeds of Bonds | - | - | - | - | - | 0.00% | - | - | 0.00% |
| Proceeds of Notes/Loans | 38,588 | 1,519,000 | 1,519,000 | - | 1,480,412 | 2.54% | - | 38,588 | 0.00% |
| Total Other Sources | \$ 2,382,906 | \$ 33,371,587 | \$ 33,371,587 | \$ - | \$ 30,988,681 | 7.14% | \$ 1,837,763 | \$ 545,143 | 29.66% |
| Transfers and Advances | | | | | | | | | |
| Transfers and Advances | \$ - | \$ 14,981,604 | \$ 14,981,604 | \$ - | \$ 14,981,604 | 0.00% | \$ - | \$ - | 0.00% |
| Total Transfers and Advances | \$ - | \$ 14,981,604 | \$ 14,981,604 | \$ - | \$ 14,981,604 | 0.00% | \$ - | \$ - | 0.00% |
| Grand Total | \$ 13,895,632 | \$ 188,348,789 | \$ 188,348,789 | \$ - | \$ 174,453,157 | 7.38% | \$ 10,934,072 | \$ 2,961,560 | 27.09% |
| Adjustments | | | | | | | | | |
| Interfund Transfers and Advances | \$ - | \$ (14,981,604) | \$ (14,981,604) | \$ - | \$ (14,981,604) | 0.00% | \$ - | \$ - | 0.00% |
| Total Adjustments to Revenue | \$ - | \$ (14,981,604) | \$ (14,981,604) | \$ - | \$ (14,981,604) | 0.00% | \$ - | \$ - | 0.00% |
| Adjusted Grand Total | \$ 13,895,632 | \$ 173,367,185 | \$ 173,367,185 | \$ - | \$ 159,471,552 | 8.02% | \$ 10,934,072 | \$ 2,961,560 | 27.09% |



CITY OF NEW ALBANY, OHIO
FEBRUARY 2024 YTD EXPENDITURE ANALYSIS

All Funds

| | CY Actual Spending | | | CY Budget | | | Outstanding Encumbrances | Total Expended & Encumbered | Available Balance | % of Budget Used | 2023 YTD | YTD Variance | % H/(L) |
|---|--|---------------------|----------------------|-------------------------------|------------------------|------------------------|--------------------------|-----------------------------|------------------------|------------------|----------------------|-----------------------|----------------|
| | 2024 Spending against 2023 Carry-Forward | 2024 Spending | Total Spending | 2023 Carry-Forward as Amended | 2024 Budget as Amended | Total 2024 Budget | | | | | | | |
| Personal Services | | | | | | | | | | | | | |
| Salaries & Wages | \$ - | \$ 2,012,302 | \$ 2,012,302 | \$ - | \$ 14,804,422 | \$ 14,804,422 | \$ - | \$ 2,012,302 | \$ 12,792,120 | 13.59% | \$ 1,895,913 | \$ 116,389 | 6.14% |
| Pensions | - | 299,446 | 299,446 | - | 2,308,767 | 2,308,767 | - | 299,446 | 2,009,321 | 12.97% | 271,598 | 27,848 | 10.25% |
| Benefits | 28,653 | 315,263 | 343,916 | 28,653 | 4,132,615 | 4,161,268 | 160,201 | 504,116 | 3,657,152 | 12.11% | 544,409 | (200,493) | -36.83% |
| Professional Development | 6,588 | 22,418 | 29,007 | 61,562 | 365,732 | 427,294 | 136,524 | 165,530 | 261,764 | 38.74% | 40,199 | (11,193) | -27.84% |
| Total Personal Services | \$ 35,242 | \$ 2,649,429 | \$ 2,684,670 | \$ 90,215 | \$ 21,611,536 | \$ 21,701,751 | \$ 296,724 | \$ 2,981,395 | \$ 18,720,357 | 13.74% | \$ 2,752,119 | \$ (67,449) | -2.45% |
| Operating and Contract Services | | | | | | | | | | | | | |
| Materials & Supplies | \$ 94,360 | \$ 40,873 | \$ 135,233 | \$ 353,057 | \$ 1,445,500 | \$ 1,798,557 | \$ 962,318 | \$ 1,097,551 | \$ 701,006 | 61.02% | \$ 199,005 | \$ (63,772) | -32.05% |
| Clothing & Uniforms | 5,633 | 1,789 | 7,422 | 32,583 | 87,250 | 119,833 | 91,452 | 98,874 | 20,959 | 82.51% | 12,348 | (4,926) | -39.89% |
| Utilities & Communications | 6,545 | 192,429 | 198,974 | 15,674 | 1,051,050 | 1,066,724 | 35,767 | 234,741 | 831,983 | 22.01% | 145,492 | 53,482 | 36.76% |
| Maintenance & Repairs | 183,468 | 347,589 | 531,058 | 481,811 | 2,285,231 | 2,767,042 | 1,002,559 | 1,533,617 | 1,233,424 | 55.42% | 352,880 | 178,178 | 50.49% |
| Consulting & Contract Services | 513,225 | 698,153 | 1,211,378 | 2,654,257 | 8,978,850 | 11,633,107 | 6,418,134 | 7,629,512 | 4,003,595 | 65.58% | 893,245 | 318,133 | 35.62% |
| Payment for Services | 16,714 | 417,823 | 434,538 | 57,697 | 2,731,300 | 2,788,997 | 173,118 | 607,656 | 2,181,341 | 21.79% | 374,074 | 60,463 | 16.16% |
| Community Support, Donations, and Contributions | 59,521 | 23,425 | 82,946 | 149,356 | 760,321 | 909,677 | 225,929 | 308,875 | 600,802 | 33.95% | 20,419 | 62,527 | 306.22% |
| Revenue Sharing Agreements | - | 2,766,593 | 2,766,593 | - | 20,994,734 | 20,994,734 | - | 2,766,593 | 18,228,142 | 13.18% | 1,941,155 | 825,438 | 42.52% |
| Developer Incentive Agreements | - | - | - | - | 2,115,000 | 2,115,000 | - | - | 2,115,000 | 0.00% | - | - | 0.00% |
| Other Operating & Contract Services | 3,513 | 81,982 | 85,494 | 1,297,565 | 1,274,600 | 2,572,165 | 1,552,850 | 1,638,344 | 933,820 | 63.70% | 148,786 | (63,292) | -42.54% |
| Total Operating and Contract Services | \$ 882,979 | \$ 4,570,656 | \$ 5,453,635 | \$ 5,041,999 | \$ 41,723,836 | \$ 46,765,836 | \$ 10,462,128 | \$ 15,915,763 | \$ 30,850,073 | 34.03% | \$ 4,087,404 | \$ 1,366,231 | 33.43% |
| Capital | | | | | | | | | | | | | |
| Land & Buildings | \$ 1,697,678 | \$ 951 | \$ 1,698,630 | \$ 14,279,136 | \$ 5,262,000 | \$ 19,541,136 | \$ 12,720,576 | \$ 14,419,206 | \$ 5,121,930 | 73.79% | \$ 5,039,438 | \$ (3,340,808) | -66.29% |
| Machinery & Equipment | 56,306 | 150 | 56,456 | 1,388,545 | 2,814,900 | 4,203,445 | 1,439,753 | 1,496,209 | 2,707,236 | 35.59% | 221,423 | (164,967) | -74.50% |
| Infrastructure | 6,987,330 | - | 6,987,330 | 65,573,177 | 100,500,000 | 166,073,177 | 64,056,713 | 71,044,044 | 95,029,133 | 42.78% | 9,517,123 | (2,529,793) | -26.58% |
| Total Capital | \$ 8,741,314 | \$ 1,102 | \$ 8,742,416 | \$ 81,240,858 | \$ 108,576,900 | \$ 189,817,758 | \$ 78,217,042 | \$ 86,959,459 | \$ 102,858,299 | 45.81% | \$ 14,777,984 | \$ (6,035,568) | -40.84% |
| Debt Services | | | | | | | | | | | | | |
| Principal Repayment | \$ - | \$ - | \$ - | \$ - | \$ 3,911,881 | \$ 3,911,881 | \$ - | \$ - | \$ 3,911,881 | 0.00% | \$ - | \$ - | 0.00% |
| Interest Expense | - | - | - | - | 1,892,156 | 1,892,156 | - | - | 1,892,156 | 0.00% | - | - | 0.00% |
| Other Debt Service | - | - | - | - | - | - | - | - | - | 0.00% | - | - | 0.00% |
| Total Debt Services | \$ - | \$ - | \$ - | \$ - | \$ 5,804,037 | \$ 5,804,037 | \$ - | \$ - | \$ 5,804,037 | 0.00% | \$ - | \$ - | 0.00% |
| Transfers and Advances | | | | | | | | | | | | | |
| Transfers | \$ - | \$ - | \$ - | \$ - | \$ 14,775,855 | \$ 14,775,855 | \$ - | \$ - | \$ 14,775,855 | 0.00% | \$ - | \$ - | 0.00% |
| Advances | - | - | - | - | 205,750 | 205,750 | - | - | 205,750 | 0.00% | - | - | 0.00% |
| Total Transfers and Advances | \$ - | \$ - | \$ - | \$ - | \$ 14,981,605 | \$ 14,981,605 | \$ - | \$ - | \$ 14,981,605 | 0.00% | \$ - | \$ - | 0.00% |
| Grand Total | \$ 9,659,535 | \$ 7,221,187 | \$ 16,880,722 | \$ 86,373,073 | \$ 192,697,914 | \$ 279,070,987 | \$ 88,975,894 | \$ 105,856,616 | \$ 173,214,371 | 37.93% | \$ 21,617,507 | \$ (4,736,785) | -21.91% |
| Adjustments | | | | | | | | | | | | | |
| Interfund Transfers and Advances | \$ - | \$ - | \$ - | \$ - | \$ (14,981,605) | \$ (14,981,605) | \$ - | \$ - | \$ (14,981,605) | 0.00% | \$ - | \$ - | 0.00% |
| Total Adjustments | \$ - | \$ - | \$ - | \$ - | \$ (14,981,605) | \$ (14,981,605) | \$ - | \$ - | \$ (14,981,605) | 0.00% | \$ - | \$ - | 0.00% |
| Adjusted Grand Total | \$ 9,659,535 | \$ 7,221,187 | \$ 16,880,722 | \$ 86,373,073 | \$ 177,716,309 | \$ 264,089,382 | \$ 88,975,894 | \$ 105,856,616 | \$ 158,232,766 | 40.08% | \$ 21,617,507 | \$ (4,736,785) | -21.91% |



Appendix C:
Investments





Month of: February-24

INTEREST AND INVESTMENT INCOME

| General Investments | Previous Month Balance | Principal | | | Interest | | Ending Balance |
|---|-------------------------|-------------------------|---------------------------|------------------------|----------------------|----------------------|--------------------------|
| | | Purchased | Matured/Sold | Deposited/Withdrawn | Bank Account | Investment Account | |
| Municipal Securities - Taxable Bonds | \$ 2,732,703.70 | | | | | | \$ 2,732,703.70 |
| United States Treas NTS/Bills | \$ 5,757,351.25 | 3,717,265.65 | (875,657.50) | | | | \$ 8,598,959.40 |
| Federal Agency Notes | \$ 43,665,214.56 | 3,218,665.50 | (9,562,475.90) | | | | \$ 37,321,404.16 |
| Federal Agency - Discount Note | \$ 0.00 | | | | | | \$ 0.00 |
| Commercial Paper | \$ 4,433,953.42 | | | | | | \$ 4,433,953.42 |
| Certificate's of Deposit | \$ 23,635,432.85 | | (248,937.75) | 1,223,715.25 | | | \$ 24,610,210.35 |
| Subtotal | \$ 80,224,655.78 | 6,935,931.15 | (10,687,071.15) | 1,223,715.25 | | | \$ 77,697,231.03 |
| Infrastructure Replacement Funds | | | | | | | |
| Municipal Securities - Taxable Bonds | \$ - | | | | | | \$ - |
| United States Treas NTS/Bills | \$ 1,916,818.96 | 926,622.72 | | | | | \$ 2,843,441.68 |
| Federal Agency - Discount Note | \$ - | | | | | | \$ - |
| Federal Agency Notes | \$ 4,612,138.66 | | (1,098,062.46) | | | | \$ 3,514,076.20 |
| Commercial Paper | \$ 575,459.23 | | | | | | \$ 575,459.23 |
| Certificate's of Deposit | \$ 3,785,525.50 | | | 248,751.00 | | | \$ 4,034,276.50 |
| Subtotal | \$ 10,889,942.35 | 926,622.72 | (1,098,062.46) | 248,751.00 | | | \$ 10,967,253.61 |
| State Infrastructure Funds | | | | | | | |
| Municipal Securities - Taxable Bonds | \$ - | | | | | | \$ - |
| United States Treas NTS/Bills | \$ 8,474,750.95 | 4,439,332.30 | | | | | \$ 12,914,083.25 |
| Federal Agency Notes | \$ 20,515,740.47 | | (18,501,566.05) | | | | \$ 2,014,174.42 |
| Commercial Paper | \$ 25,622,428.32 | 683,102.22 | (7,413,942.70) | | | | \$ 18,891,587.84 |
| Certificate's of Deposit | \$ - | | | | | | \$ - |
| Subtotal | \$ 54,612,919.74 | 5,122,434.52 | (25,915,508.75) | - | | | \$ 33,819,845.51 |
| Municipal Securities - JPD - Held at City - RedTree | \$ 180,000.00 | | | | | | \$ 180,000.00 |
| Total Direct Investements | \$ 180,000.00 | - | - | - | - | - | \$ 180,000.00 |
| Money Market Funds | | | | | | | |
| Money Market Fund (Trust Dept) - General | \$ 122,151.08 | 10,691,030.71 | (6,935,931.15) | (1,223,715.25) | (5,441.71) | 211,047.24 | \$ 2,859,140.92 |
| Money Market Fund (Trust Dept) - Infrastructure | \$ 71,283.86 | 1,099,851.00 | (926,622.72) | (248,751.00) | (737.20) | 14,916.76 | \$ 9,940.70 |
| Money Market Fund (Trust Dept) - State Infrast. | \$ 8,163,995.73 | 26,060,288.69 | (5,122,434.52) | (10,000,000.00) | (4,350.09) | 598,867.87 | \$ 19,696,367.68 |
| Total Money Market Funds | \$ 8,357,430.67 | 37,851,170.40 | (12,984,988.39) | (11,472,466.25) | \$ 824,831.87 | \$ 824,831.87 | \$ 22,565,449.30 |
| Star Ohio | \$ 36,998,294.35 | | | | 161,231.02 | | \$ 37,159,525.37 |
| Star Ohio (Bond - Rose Run Issue 2018) | \$ 16,328.43 | | | | 71.16 | | \$ 16,399.59 |
| Star Ohio (State Infrastructure) | \$ 5,096,476.08 | | | 7,243,077.68 | 24,492.74 | | \$ 12,364,046.50 |
| Totals | \$ 50,632,201.10 | \$ 18,553,584.58 | \$ (29,408,135.91) | \$ 8,715,543.93 | \$ 185,723.76 | \$ 824,831.87 | \$ 194,769,750.91 |

| | |
|-------------------------------------|--------------------------|
| FSA - Park National | 25,283.15 |
| Builders Escrow - Park | 1,010,120.41 |
| Petty Cash | 100.00 |
| Huntington - P Card | 888.00 |
| E-Recording | 1,000.00 |
| Payroll - Park | 244,896.21 |
| Operating - Park | 2,975,901.50 |
| West Erie Escrow | 1,286,324.15 |
| Total Cash & Investments | \$ 200,314,264.33 |

Monthly Investment Summary
City of New Albany
US Bank Custodian Acct Ending x82429
February 29, 2024

| Monthly Cash Flow Activity | | Market Value Summary | | | | |
|---------------------------------------|---------------|-------------------------------|----------------------|--------------------|--------------------------|---------------------|
| From 01-31-24 through 02-29-24 | | Security Type | Market Value | Pct. Assets | Avg Yield at Cost | Wght Avg Mat |
| Beginning Book Value | 80,346,806.86 | Money Market Fund | | | | |
| Contributions | 0.00 | MONEY MARKET FUND | 2,859,140.92 | 3.6 | 5.19 | 0.00 |
| Withdrawals | 0.00 | Fixed Income | | | | |
| Prior Month Management Fees | -5,441.71 | MUNICIPAL BONDS | 2,653,016.20 | 3.3 | 2.83 | 2.26 |
| Prior Month Custody Fees | -419.13 | U.S. GOVERNMENT | 36,732,163.86 | 45.7 | 3.26 | 1.49 |
| Realized Gains/Losses | 3,959.56 | AGENCY NOTES | | | | |
| Gross Interest Earnings | 211,466.37 | U.S. TREASURY NOTES | 8,543,547.26 | 10.6 | 4.10 | 2.02 |
| Ending Book Value | 80,556,371.95 | Accrued Interest | 316,362.53 | 0.4 | | |
| | | Commercial Paper | | | | |
| | | COMMERCIAL PAPER | 4,525,761.80 | 5.6 | 5.67 | 0.30 |
| | | Certificate of Deposit | | | | |
| | | CERTIFICATES OF DEPOSIT | 24,615,635.50 | 30.6 | 4.30 | 1.58 |
| | | Accrued Interest | 130,119.78 | 0.2 | | |
| | | TOTAL PORTFOLIO | 80,375,747.85 | 100.0 | 3.86 | 1.48 |

Monthly Investment Summary
City of New Albany - Infrastructure Replacement Fund
US Bank Custodian Acct Ending x02337
February 29, 2024

| Monthly Cash Flow Activity | | Market Value Summary | | | | |
|---------------------------------------|---------------|-------------------------------|----------------------|--------------------|--------------------------|---------------------|
| From 01-31-24 through 02-29-24 | | Security Type | Market Value | Pct. Assets | Avg Yield at Cost | Wght Avg Mat |
| Beginning Book Value | 10,961,226.21 | Money Market Fund | | | | |
| Contributions | 0.00 | MONEY MARKET FUND | 9,940.70 | 0.1 | 5.19 | 0.00 |
| Withdrawals | 0.00 | Fixed Income | | | | |
| Prior Month Management Fees | -737.20 | U.S. GOVERNMENT | 3,375,687.27 | 31.0 | 1.64 | 1.08 |
| Prior Month Custody Fees | 0.00 | AGENCY NOTES | | | | |
| Realized Gains/Losses | 1,788.54 | U.S. TREASURY BILLS | 427,676.29 | 3.9 | 5.31 | 0.32 |
| Gross Interest Earnings | 14,916.76 | U.S. TREASURY NOTES | 2,420,460.08 | 22.2 | 3.83 | 0.79 |
| Ending Book Value | 10,977,194.31 | Accrued Interest | 22,696.00 | 0.2 | | |
| | | Commercial Paper | | | | |
| | | COMMERCIAL PAPER | 588,550.30 | 5.4 | 5.71 | 0.35 |
| | | Certificate of Deposit | | | | |
| | | CERTIFICATES OF DEPOSIT | 4,032,698.37 | 37.0 | 4.64 | 1.16 |
| | | Accrued Interest | 25,462.00 | 0.2 | | |
| | | TOTAL PORTFOLIO | 10,903,171.00 | 100.0 | 3.61 | 0.98 |

Monthly Investment Summary
City of New Albany - State Infrastructure Fund
US Bank Custodian Account Ending x13051
February 29, 2024

| Monthly Cash Flow Activity | | Market Value Summary | | | | |
|---------------------------------------|----------------|--------------------------|----------------------|--------------------|--------------------------|---------------------|
| From 01-31-24 through 02-29-24 | | Security Type | Market Value | Pct. Assets | Avg Yield at Cost | Wght Avg Mat |
| Beginning Book Value | 62,776,915.47 | Money Market Fund | | | | |
| Contributions | 0.00 | MONEY MARKET FUND | 19,696,367.68 | 36.2 | 5.19 | 0.00 |
| Withdrawals | -10,000,000.00 | Fixed Income | | | | |
| Prior Month Management Fees | -4,350.09 | U.S. GOVERNMENT | 1,088,219.62 | 2.0 | 5.45 | 0.20 |
| Prior Month Custody Fees | 0.00 | AGENCY DISCOUNT NOTES | | | | |
| Realized Gains/Losses | 144,779.94 | U.S. GOVERNMENT | 985,518.03 | 1.8 | 4.70 | 0.32 |
| Gross Interest Earnings | 598,867.87 | AGENCY NOTES | | | | |
| Ending Book Value | 53,516,213.19 | U.S. TREASURY BILLS | 6,625,557.40 | 12.2 | 5.42 | 0.20 |
| | | U.S. TREASURY NOTES | 6,450,096.08 | 11.9 | 5.40 | 0.26 |
| | | Accrued Interest | 39,380.33 | 0.1 | | |
| | | Commercial Paper | | | | |
| | | COMMERCIAL PAPER | 19,531,808.98 | 35.9 | 5.72 | 0.07 |
| | | TOTAL PORTFOLIO | 54,416,948.12 | 100.0 | 5.43 | 0.09 |