

# NEW ALBANY

## FINANCE

### MONTHLY REPORT

March 2024

*Leadership*

*Integrity*

*Vision*

*Excellence*

#### Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



**NEW**  
**ALBANY**

COMMUNITY CONNECTS US

## *Introduction*

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to [bstaats@newalbanyohio.org](mailto:bstaats@newalbanyohio.org) or phone at (614) 855-3913.

Respectfully *Submitted*,

Bethany Staats, CPA, Finance Director

A handwritten signature in black ink, appearing to read 'B Staats', with a long horizontal flourish extending to the right.

# ***General Fund Section — SUMMARY OF FINANCIAL RESULTS***

## **CASH BALANCE**

1. Chart 1 illustrates a positive YTD variance of \$3,300,760 between revenue (\$9,788,869) and expenses (\$6,488,109).

## **REVENUE**

1. Chart 2 shows a YTD increase in revenue of \$1,852,482 or 23.34%. Income tax collections are \$8,236,548 year-to-date, which is a 35.29% increase from 2023. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. YTD withholdings in the General fund are higher than 2023 and all previous years dating back to 2020, as shown. The growth since 2020 (and prior years) can be attributed to general business expansion and increasing development in the City. In 2021, total income tax revenue increased drastically from historical collections which was a combination of continued growth in withholding and significant increases related to net profits and individual tax estimates, despite continued economic uncertainty coming out of the 2020-2021 global pandemic (COVID). Withholding for New Albany remained stable through 2022 as a result of increased construction withholding related to economic development projects cushioning the overall decrease in withholding for companies within the New Albany Business Park. The decrease in withholding for these companies resulted from several companies shifting to hybrid and work-from-home models for employment. In addition, a large employer left the business park in 2022. The former growth seen in withholding in 2021 resumed for 2023, and projections for withholding in 2024 anticipate its continuation. In total, actual 2023 income tax collections surpassed 2022 collections by an astonishing \$5.6 million or 20.7% and exceeded previous year's collections in all categories. With a new year starting and the first three months of collections far exceeding previous YTD collections back to 2020 (and prior), although early, 2024 appears to follow the continued growth path of previous years. Income tax revenues will be monitored and projections for 2024 and beyond will continue to be adjusted as the city realizes the effect of the growth of the business park and substantial withholding from construction companies contributing to that growth.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

## **EXPENSE**

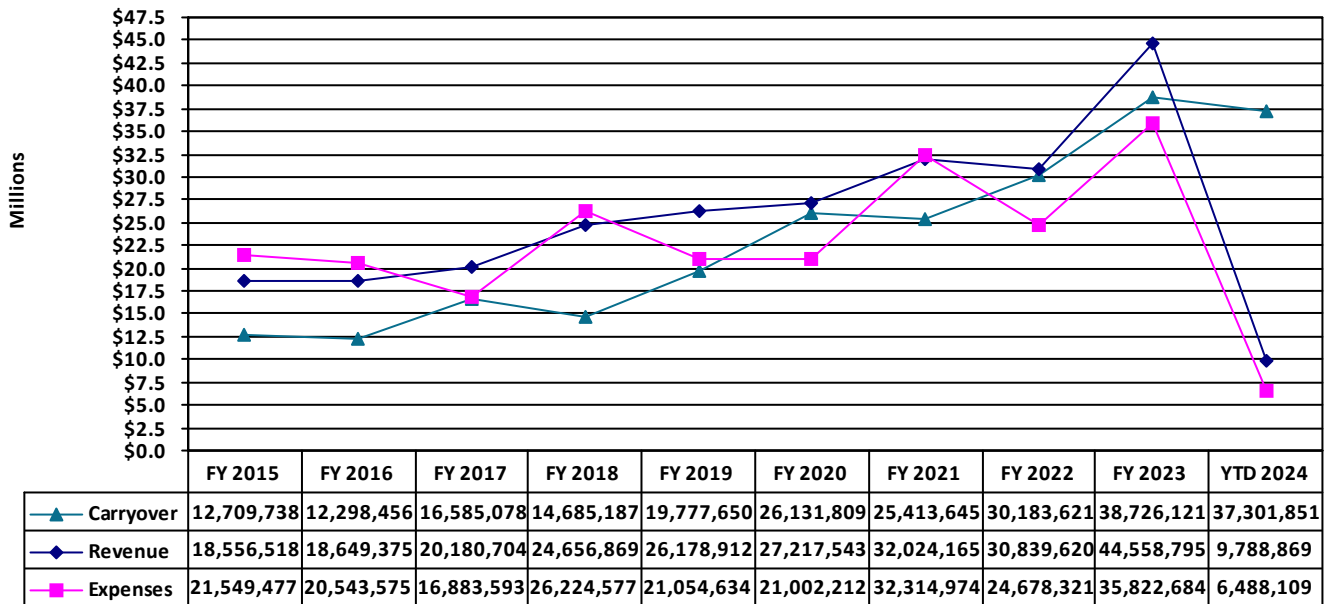
1. YTD expenses excluding transfers and advances are 6.28% higher than last year with the differences attributed to the operating & contract services category. The increase in 2023 was largely due to seeing a full year of increased operations related to Intel choosing New Albany for its new microchip manufacturing plant in early 2022 and the management of necessary related infrastructure improvements. A total of 19 new positions were filled from June of 2022 through the end of 2023 which is consistent with the overall increase in expense operations during that time. Additional positions are planned for 2024 and personnel costs are projected to increase. The operating & contract services category includes expenses for professional services related to economic development, planning, inspection fees, legal fees and other costs that may have a one-time expense or project-driven costs. In recent years, the General fund has not been used for direct capital outlay expenses and no such expenses are planned for the General Fund in 2024. The General Fund provides for capital expense by transferring funds to the appropriate capital projects funds.
2. The adopted appropriations as amended are reflected in the 2024 budget amounts. There have been no amendments to the adopted budget thus far. The General Fund has utilized 17.54% of the appropriations to date for 2024.

## **ALL FUNDS**

1. When examining income tax withholding collections, inclusion of the Business Park results in a 18.38% increase compared to an increase of 19.64% in the General Fund, year to date. As abatements and revenue sharing agreements expire, Business Park revenue will shift to the General Fund. This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth in recent years. In 2022, total income tax withholding from a few large employers in the Business Park made adjustments to employee schedules and employment practices (hybrid and/or work from home models) leading to a reduction in withholding from the previous year. This proved especially true within the Central College EOZ, where in addition to a change in employee work locations, a large employer discontinued operations and moved from the Business Park. 2023 collections in this EOZ remained consistent with the decrease in 2022. Although early, it appears this EOZ may return to previous levels of revenue as buildings are utilized more, generating increased withholding (see Chart 8) in 2024. The impact of significant growth in construction withholding and new businesses coming online is believed to balance any continued negative effect on withholding as businesses continue to adjust their operations as it relates to remote work. Final total collections in 2023 resulted in an \$8.4 million or 17.5% increase over the same for 2022. 2024 income tax projections continue to be monitored and adjusted accordingly.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement, Park Improvement, and Village Center Capital (new in 2024) funds.

## General Fund Section — CASH BALANCE

**CHART 1: General Fund—Revenue, Expenses, and Carryover**  
 (Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

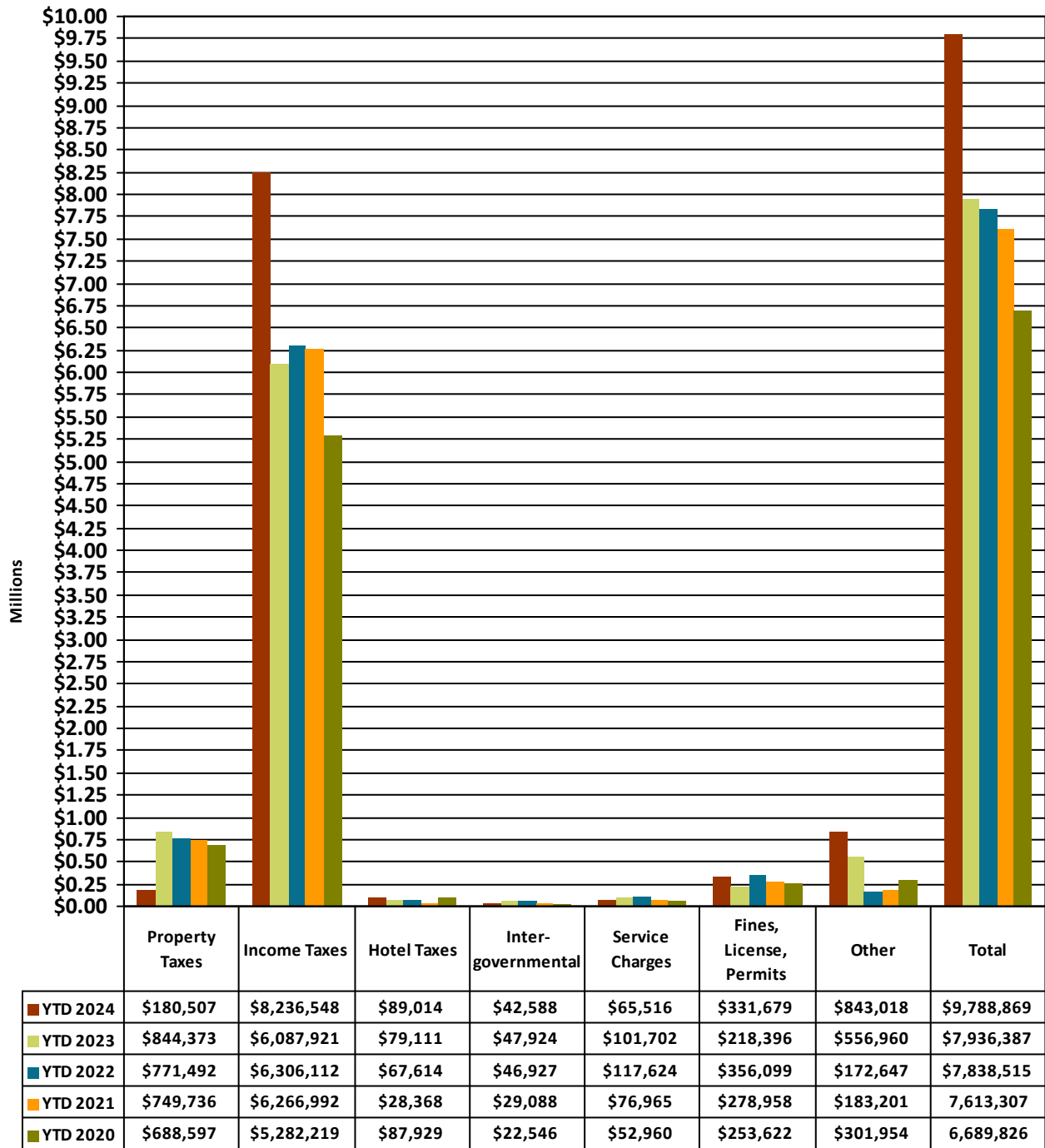


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon a sensitivity analysis previously conducted. For budgetary purposes, the City also maintains a target reserve of 65% of the adopted operating budget in the General fund, which is predominately funded by income tax revenue. During 2018, and again in 2021, the City made significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effects on current revenues were evaluated. After careful evaluation, it was determined the General fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. In 2023, approximately \$13 million in transfers and \$3 million in advances from the General fund were planned for 2023 after mid year appropriation amendments. The final amounts transferred and advanced from the General fund were \$7.6 million and \$3.0 million, respectively, after a \$5 million transfer to capital was postponed to 2024. The current budget for 2024 includes total transfers of approximately \$9.4 million.

# General Fund Section — REVENUE

**CHART 2: General Fund—Revenue Sources**

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

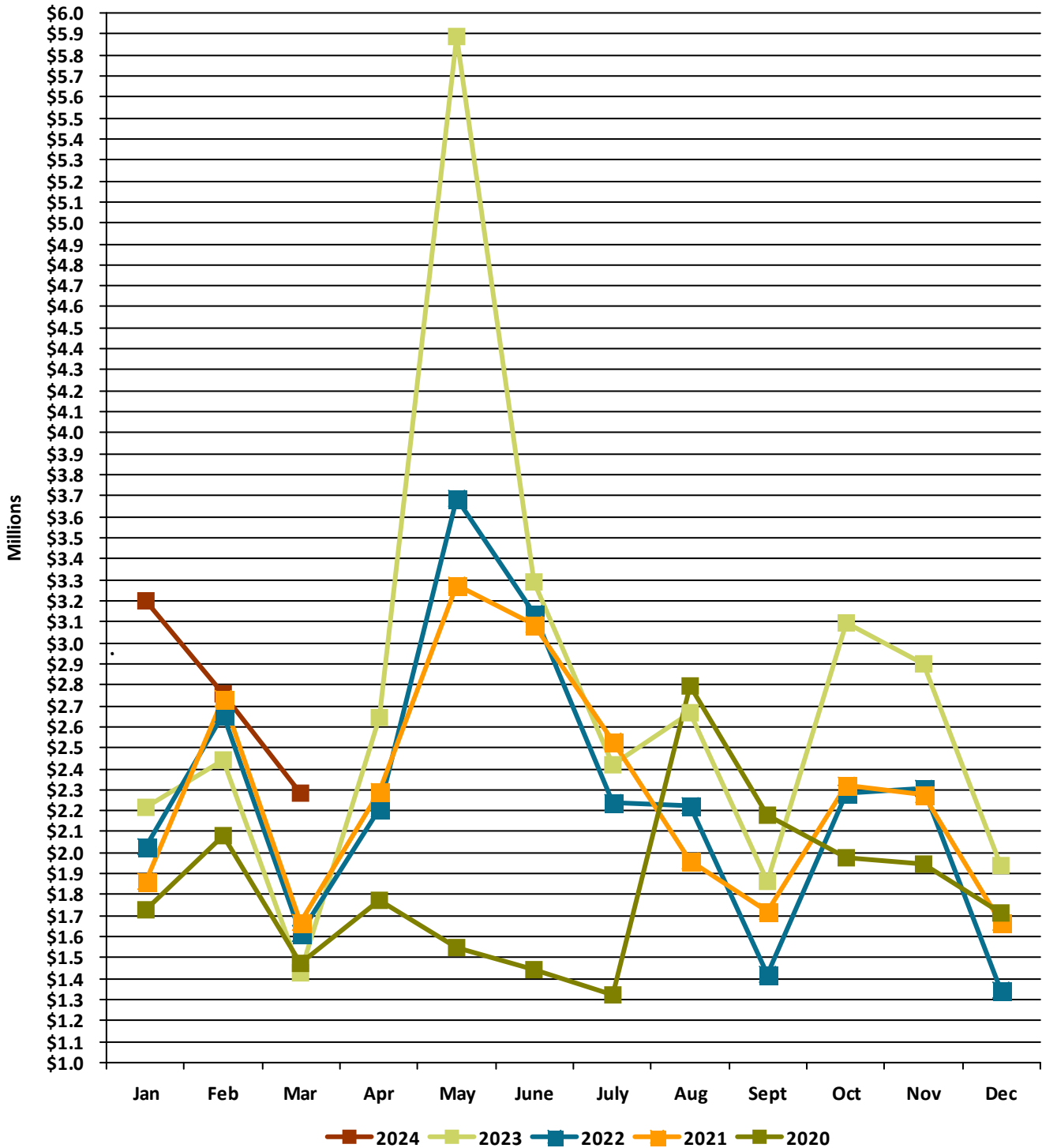


## 2024 Analysis

In total, revenues have increased by 23.34% year-to-date from 2023. Income taxes, which comprise 84.14% of total revenue for 2024, have increased by 35.29%. Service Charges and Intergovernmental have decreased by 35.58% and 11.14%, respectively while Hotel Taxes have increased by 12.52%. When revenues were initially projected for 2023 and beyond, the City had anticipated that income tax could be negatively impacted as a result of the economic climate at the time. Fortunately, a significant negative impact has not been realized and the City has sufficient reserves to cushion a significant downturn in the in revenue should it be realized in the near future as it relates to potential refunds or effects on net profits as prior years' tax return filings begin. Revenue is continually monitored and changes to appropriations are adjusted as needed to ensure spending is in line with available resources.

# General Fund Section — REVENUE

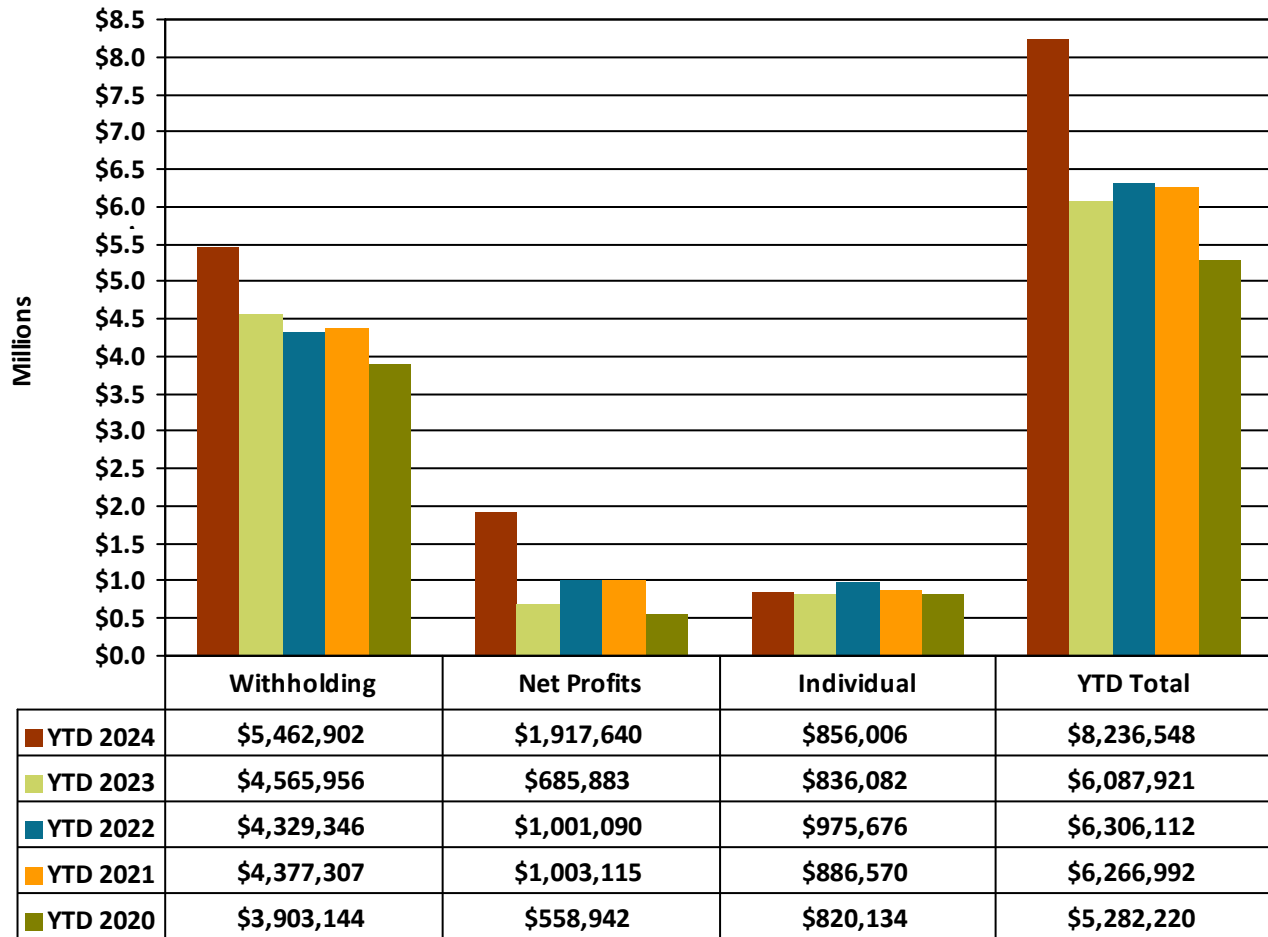
**CHART 3: General Fund Income Tax Revenue (All Types) - Monthly**  
*Additional Data can be found in Appendix A: General Fund Income Tax Trend Analysis*



Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2024 is represented by the maroon line. 2020's late spike is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the 2020 filing date moved from April 15 to May 17 which further affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above excluding the significant spike in revenue in May of 2023. This spike is the result of a single significant net profits tax estimated payment received during that time. The first three months of collections recorded for 2024 show a considerable increase over the previous years'. However, it is too soon to predict whether that trend will continue and affect overall collections for 2024.

## General Fund Section — REVENUE

**CHART 4: General Fund Total Income Tax Collections by Type**  
*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*



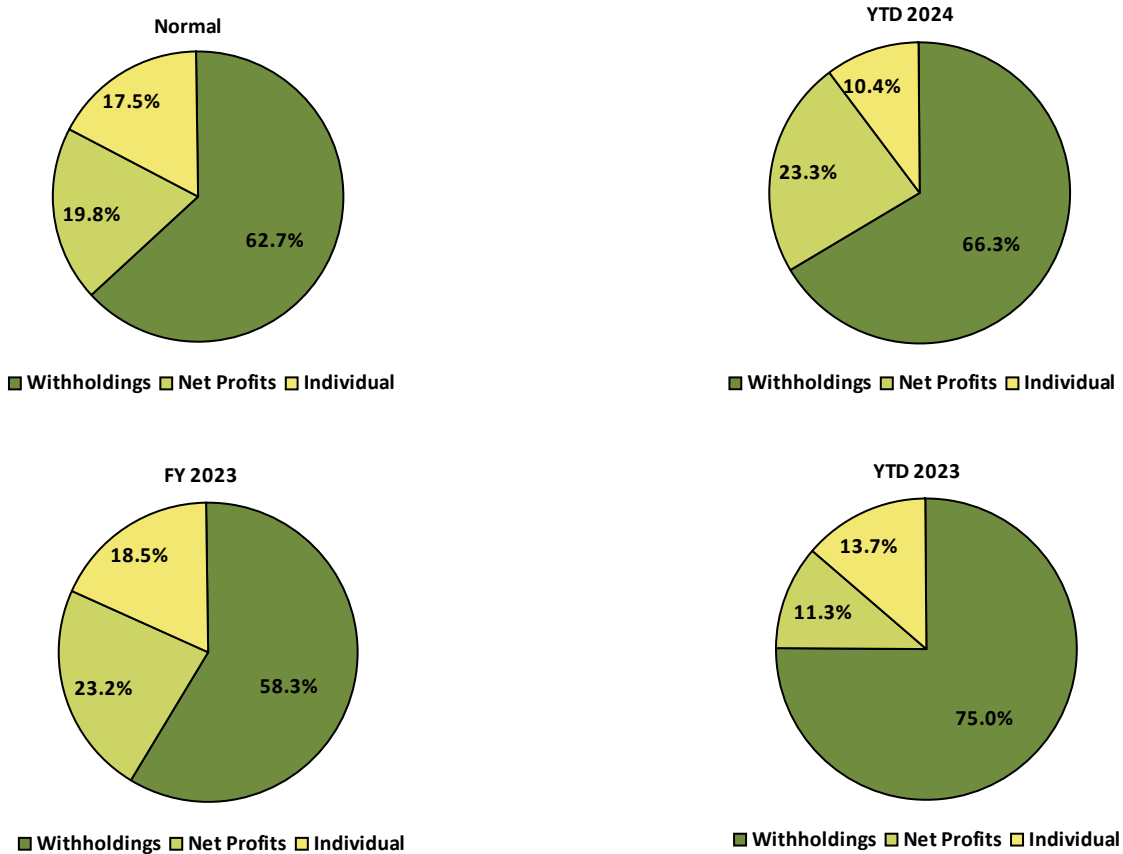
This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. YTD withholding and net profits are significantly higher than the previous years while individual income taxes decreased slightly, yet remain strong. With an overall YTD increase in total collections of 27.78% from 2023, collections continue to show growth. The overall collections YTD for 2024 represent an astonishing 56.11% increase from 2020 collections.



# General Fund Section — REVENUE

**CHART 5: General Fund Total Income Tax Distribution**

*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*

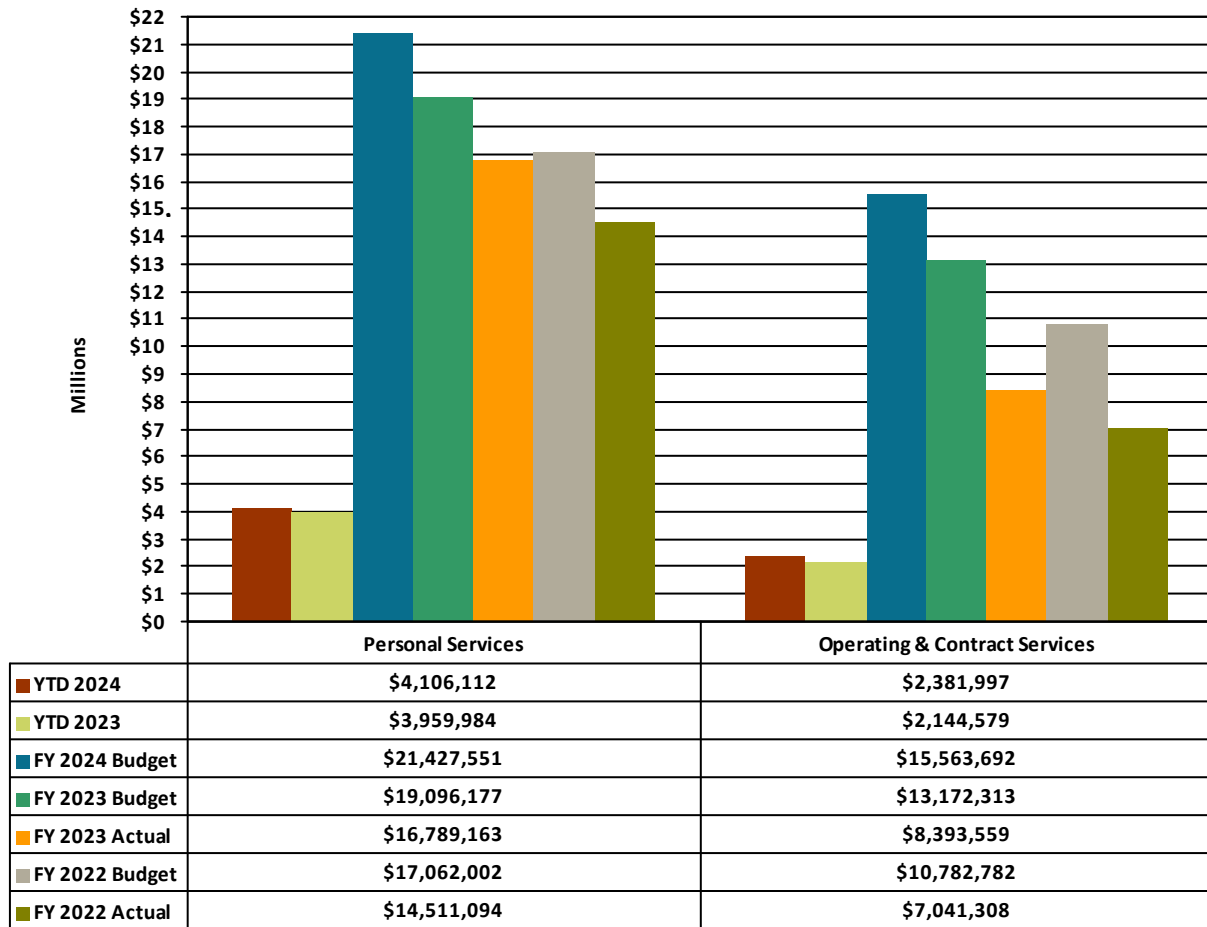


The pie chart titled ‘Normal’ shows the historical average breakdown of Income Tax collections for years 2021—2023. The additional charts can be used to compare the YTD 2024, YTD 2023 and FY 2023 totals to the normal percentages. The timing of receipts can skew the data, especially in the early part of the year as tax filings are submitted. Over the last several years, Net Profits and Individual collections have grown to represent larger portions of income tax collections. Due to the nature of those collections fluctuating and being significantly vulnerable to the overall economy, the portion of income tax they represent could also fluctuate accordingly.

# General Fund Section — EXPENSE

**CHART 6: General Fund Expenditures by Category**

*Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis*



This graph shows the YTD operating expenditures in the General Fund, comparing amounts with YTD for 2023, the 2024 and 2023 budgeted amounts, and the actual expenditures for both 2023 and 2022. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany’s ongoing growth; 2) movement along steps of pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services were expected to increase significantly beginning in 2022 to accommodate new economic development projects, and 2023 Actual and 2024 Budget represent a continuation of that trend. Capital outlay expenditures are no longer included in the General Fund. The General fund supports capital expenses by transferring funds to the appropriate capital projects funds. The primary capital items that have previously been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment which now utilize a different funding source.

# *All Funds Section — SUMMARY OF FINANCIAL RESULTS*

## **Long Term Analysis**

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

101—General Fund	83.5%
401—Capital Improvements	12%
403—Village Center Capital Improvements	1.5%
404—Park Improvements	3%

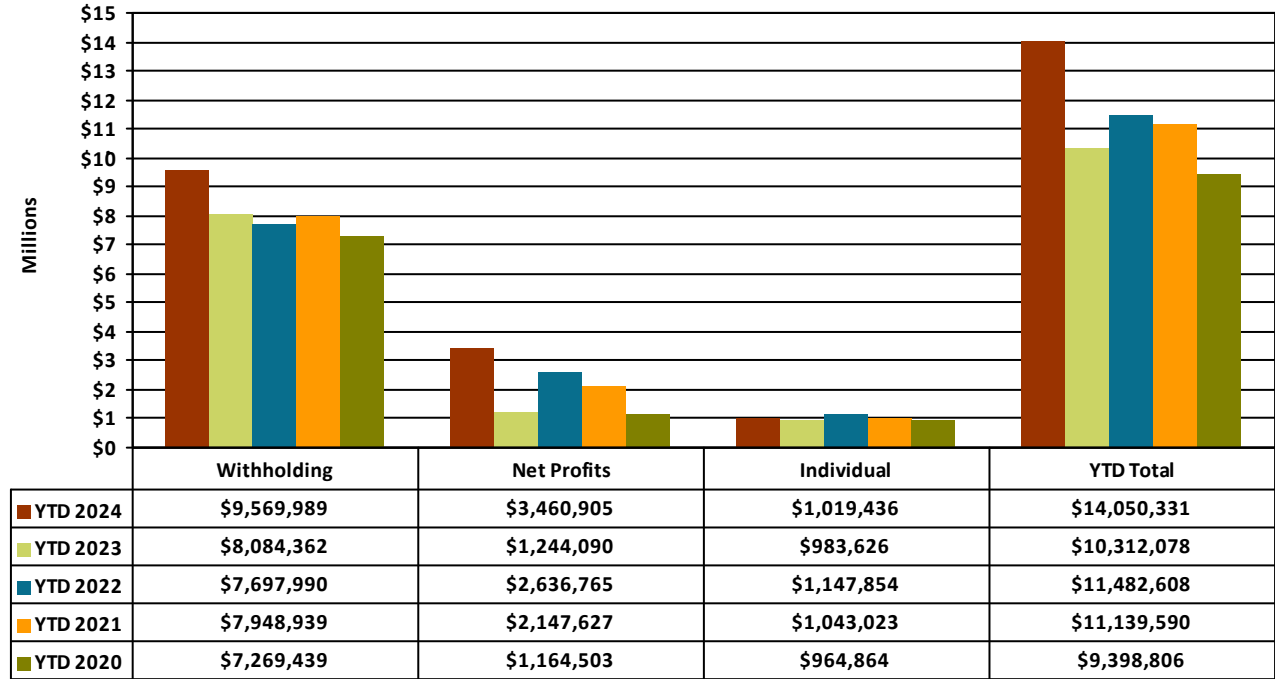
Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

## All Funds Section — REVENUE

**CHART 7: All Funds Total Income Tax Collections by Type**

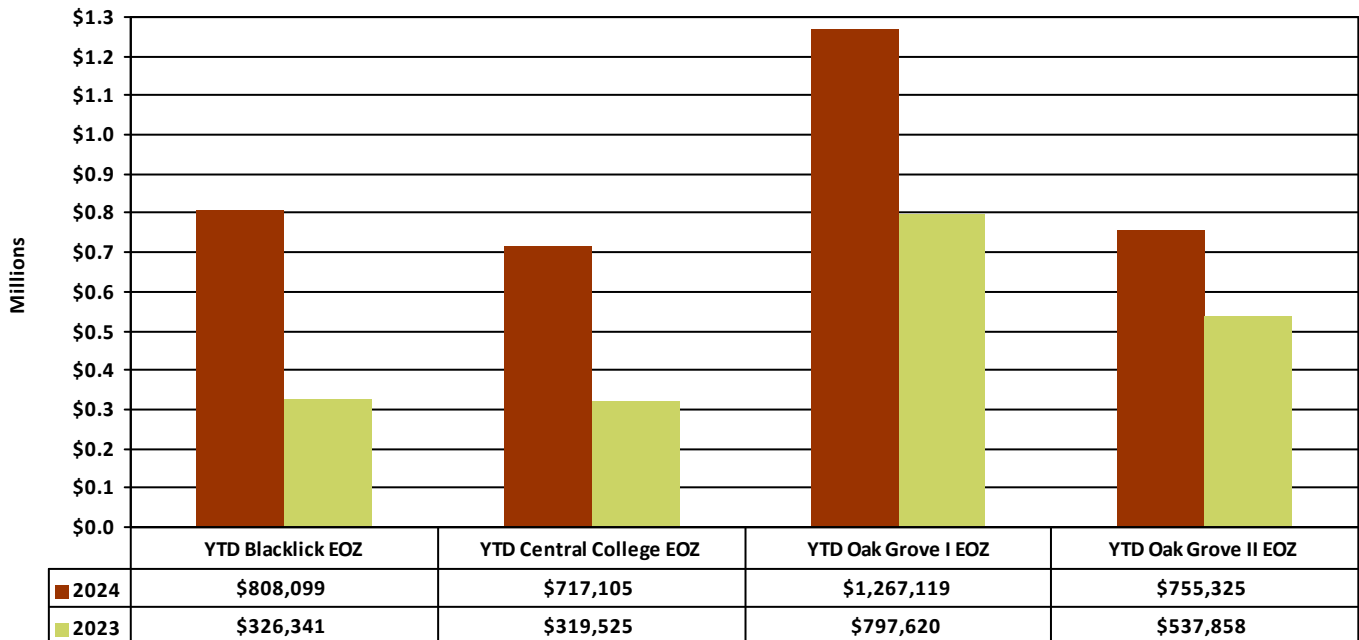
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

**CHART 8: EOZ Revenue Sharing YTD 2024 –vs– YTD 2023**

Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



**Appendix A:**  
**General Fund**



**City Council of New Albany, Ohio**  
**March YTD Financial Summary (Budget Year = 25.00% Complete)**

General Fund	2024				2023				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
<b>Revenue</b>	<b>38,299,099</b>	<b>38,299,099</b>	<b>9,788,869</b>	<b>25.56%</b>	<b>37,893,141</b>	<b>40,254,365</b>	<b>7,936,387</b>	<b>19.72%</b>	<b>1,852,482</b>
Income Taxes	30,851,048	30,851,048	8,236,548	26.70%	30,995,626	32,774,242	6,087,921	18.58%	2,148,627
Property Taxes/Other Taxes	2,114,221	2,114,221	269,521	12.75%	1,992,115	1,993,025	923,484	46.34%	(653,963)
Licenses, Fines, and Permits	1,142,000	1,142,000	331,679	29.04%	1,050,000	1,198,397	218,396	18.22%	113,282
Intergovernmental	347,830	347,830	42,588	12.24%	347,300	352,750	47,924	13.59%	(5,337)
Charges for Services	369,000	369,000	65,516	17.75%	354,100	389,310	101,702	26.12%	(36,186)
Other Sources	3,475,000	3,475,000	843,018	24.26%	3,154,000	3,546,642	556,960	15.70%	286,058
<b>Expenses</b>	<b>33,914,567</b>	<b>36,991,243</b>	<b>6,488,109</b>	<b>17.54%</b>	<b>32,268,490</b>	<b>25,182,721</b>	<b>6,104,563</b>	<b>24.24%</b>	<b>383,546</b>
Total Police (1000)	8,672,330	8,796,065	1,641,224	18.66%	7,960,974	7,046,997	1,602,883	22.75%	38,341
Total Community and Econ. Dev. (4000)	5,327,513	6,677,421	899,926	13.48%	5,602,435	3,831,000	967,086	25.24%	(67,160)
Total Public Service (5000s)	6,835,831	7,273,892	1,150,410	15.82%	6,922,950	5,462,479	1,215,181	22.25%	(64,770)
Building Maintenance (6000)	1,069,498	1,101,274	167,668	15.22%	851,679	623,682	166,019	19.49%	1,649
Parks Maintenance (6050)	771,507	810,226	137,194	16.93%	-	-	74,853	0.00%	62,341
Administration Building (6010)	160,500	235,004	70,275	29.90%	187,173	94,482	34,504	36.52%	35,771
Police Building (6020)	319,500	401,206	40,634	10.13%	301,869	211,201	76,705	25.41%	(36,071)
Service Complex (6030)	215,500	246,087	43,203	17.56%	289,996	245,765	85,131	34.64%	(41,928)
Total Other City Properties (Misc 6000s)	622,950	772,020	121,932	15.79%	998,881	649,460	92,876	9.30%	29,056
Council (7000)	428,093	492,125	97,685	19.85%	456,182	382,764	108,950	28.46%	(11,265)
Administrative Services (7010-7014)	5,686,780	6,105,830	1,290,299	21.13%	5,235,922	3,848,696	1,026,649	19.61%	263,650
Finance (7020)	2,217,348	2,240,518	487,120	21.74%	1,930,589	1,834,287	367,811	20.05%	119,309
Legal (7030)	385,000	466,682	74,254	15.91%	371,199	155,809	48,270	13.00%	25,984
General Administration (7090)	1,202,217	1,372,895	266,285	19.40%	1,158,640	796,099	237,645	29.85%	28,641
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
<b>Revenue less Expenses Variance</b>	<b>4,384,532</b>	<b>1,307,855</b>	<b>3,300,760</b>		<b>5,624,650</b>	<b>15,071,644</b>	<b>1,831,824</b>		
Personal Services	21,347,836	21,427,551	4,106,112	19.16%	19,096,177	16,789,163	3,959,984	23.59%	146,128
Operating and Contractual Services	12,566,731	15,563,692	2,381,997	15.30%	13,172,313	8,393,559	2,144,579	16.28%	237,418
<b>Income Tax Breakdown</b>			<b>YTD</b>	<b>% Total</b>			<b>YTD</b>	<b>% Total</b>	
<b>Other Funds</b>									
Withholdings			5,462,902	66.33%			4,565,956	75.00%	
Net Profits			1,917,640	23.28%			685,883	11.27%	
Individuals			856,006	10.39%			836,082	13.73%	
<b>Total</b>			<b>8,236,548</b>	<b>100.00%</b>			<b>6,087,921</b>	<b>100.00%</b>	



CITY OF NEW ALBANY, OHIO  
GENERAL FUND MONTHLY CASH FLOW  
AS OF YTD March 31, 2024

													C/O as %	
2008	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71		
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	551,185.57	1,042,934.88	712,210.10	816,980.69	1,070,808.36	10,782,783.65	55.51%
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64		
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	2,122,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37		
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27		
2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,863.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		
2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		
2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,958.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		
2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,762,671.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		
2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	1,841,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,663,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		
2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,013,334.66	1,428,151.90	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		
2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue	1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,111,227.07	2,372,727.14	1,400,436.08	1,841,480.03	1,517,299.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses	993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14				



													C/O as %	
2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	1,301,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27	66.11%
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	3,016,529.57	4,907,807.28	3,987,121.90	1,928,630.87	3,959,414.28	884,589.76	1,077,305.34	1,196,564.20	19,549,613.63	62.91%
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,292,417.26		
Encumbrances	4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover	9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,266,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,298,606.41		
2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09		
Revenue	1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92	82.22%
Expenses	1,179,823.49	1,148,866.48	2,782,550.43	1,363,764.81	3,320,340.42	4,907,807.28	3,987,121.90	1,928,630.87	3,959,414.28	884,589.76	1,077,305.34	1,196,564.20	15,653,007.78	106.00%
Balance	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances	5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover	8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	16,691,740.71			
2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82		
Revenue	2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,449,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,656,868.52	59.57%
Expenses	1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	9,221,479.68	1,194,070.89	1,194,070.89	1,627,032.58	940,823.28	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40	55.95%
Balance	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances	6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover	12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46		
2019	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52		
Revenue	1,794,004.33	1,793,903.49	2,526,713.21	2,392,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716,330.78	1,306,106.25	1,814,883.00	2,463,838.18	26,178,912.18	75.55%
Expenses	1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	93.93%
Balance	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,311,326.80		
Encumbrances	4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51		
Carryover	11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29		
2020	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53		
Revenue	1,966,718.43	2,279,298.76	2,443,809.23	2,053,924.36	2,255,975.97	1,322,365.16	1,732,166.45	3,032,940.48	3,205,599.79	2,220,036.27	2,230,309.71	2,164,398.74	27,217,543.35	96.01%
Expenses	1,725,849.65	1,360,063.56	1,671,679.63	2,731,898.97	1,549,568.98	1,630,352.05	1,734,593.37	1,336,649.57	1,407,091.23	1,572,975.06	2,659,648.81	1,901,840.85	21,002,211.73	124.42%
Balance	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53	27,566,658.42		
Encumbrances	5,410,054.67	5,235,325.42	5,125,265.46	5,013,364.38	4,422,737.40	4,282,737.40	4,008,241.42	3,546,338.16	3,393,916.17	2,899,846.39	2,705,346.13	1,434,849.82		
Carryover	16,182,140.91	17,276,105.36	18,158,294.92	17,592,221.39	18,809,358.37	19,311,268.47	19,583,337.53	21,741,531.70	23,692,462.25	24,833,593.24	24,598,754.40	26,131,808.60		
2021	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	27,566,658.42	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83		
Revenue	1,978,747.73	2,940,534.18	2,694,025.12	2,657,338.46	3,710,325.17	3,298,021.13	2,773,084.99	2,844,258.53	1,990,963.28	2,675,125.54	2,461,267.49	2,000,473.2	32,024,164.82	79.36%
Expenses	1,610,050.91	1,372,326.14	1,419,538.34	1,480,203.98	1,948,341.59	5,425,546.72	9,801,224.48	1,503,263.71	1,499,651.81	1,383,189.59	1,572,142.94	3,299,493.38	32,314,973.59	78.64%
Balance	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83	27,275,849.65		
Encumbrances	5,219,901.17	5,286,124.66	5,062,316.68	4,770,948.77	4,605,713.41	4,115,334.02	3,822,194.14	3,464,955.10	3,110,982.85	2,912,380.85	2,526,353.77	1,862,204.71		
Carryover	22,715,454.07	24,217,438.62	25,715,733.38	27,184,235.77	29,111,454.71	27,474,308.51	20,739,308.90	22,437,542.76	23,282,826.48	24,773,364.43	26,048,516.06	25,413,644.94		
2022	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	27,275,849.65	27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93		
Revenue	2,257,887.70	2,890,935.71	2,689,691.78	2,471,040.38	4,422,803.56	3,387,999.87	2,440,297.10	3,183,889.54	1,790,919.80	2,692,835.77	2,611,318.63	2,267,280.46	33,106,900.30	93.32%
Expenses	1,818,842.14	1,609,867.93	1,581,315.40	1,605,315.77	7,251,583.25	1,678,955.56	1,952,784.39	1,973,773.86	1,748,573.82	1,668,115.64	1,789,192.80	2,520,888.42	27,199,208.98	113.60%
Balance	27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93	33,183,540.97		
Encumbrances	4,199,271.88	4,830,182.76	4,697,613.38	4,335,595.70	4,323,530.62	4,235,995.29	4,333,529.72	3,968,091.27	3,641,671.19	3,408,757.63	3,253,528.30	2,286,579.47		
Carryover	23,515,623.33	24,165,780.23	25,406,725.99	26,634,468.28	23,817,753.67	25,614,333.31	26,004,311.59	27,579,865.72	27,948,631.78	29,206,265.47	30,183,620.63	30,896,961.50		
2023	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	33,183,540.97	33,502,900.53	34,355,064.32	35,015,365.11	36,102,882.95	40,596,671.24	41,949,527.78	42,796,054.98	44,571,147.08	40,681,597.53	42,129,477.54	43,399,901.49		
Revenue	2,530,315.39	2,748,893.76	2,657,177.70	2,962,646.75	6,941,122.94	3,743,354.37	2,837,727.67	3,839,161.92	4,471,038.48	3,668,460.32	3,379,104.18	6,779,791.1	44,558,794.57	86.91%
Expenses	2,210,955.83	1,896,729.97	1,996,876.91	1,875,128.91	2,447,334.65	2,390,497.83	1,991,200.47	2,064,069.82	6,360,588.03	2,220,580.31	2,108,680.23	8,		



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - GENERAL FUND**  
**FISCAL YEARS 2014 - 2024**

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<b>2024</b> Cash Collections	\$3,198,493	\$2,753,626	\$2,284,429	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,236,548	\$30,995,626	NA
3-yr Fesrd Collections	\$2,399,199	\$3,073,828	\$1,849,238	\$2,800,232	\$5,041,876	\$3,733,279	\$2,818,600	\$2,689,199	\$1,961,877	\$3,021,898	\$2,932,478	\$1,941,579	\$7,322,265	\$30,995,626	
5-yr Fesrd Collections	\$2,432,110	\$2,974,362	\$1,975,121	\$2,857,650	\$4,325,468	\$3,489,022	\$2,646,093	\$2,913,837	\$2,215,769	\$2,982,163	\$2,853,160	\$2,132,499	\$7,381,593	\$30,995,626	
Percent of Budget	10.32%	8.88%	7.37%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	26.57%	26.57%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>2023</b> Cash Collections	\$2,219,274	\$2,438,947	\$1,429,699	\$2,641,465	\$5,885,774	\$3,289,670	\$2,417,186	\$2,667,302	\$1,862,210	\$3,091,762	\$2,895,756	\$1,935,197	\$6,087,921	\$26,361,175	\$32,774,242
Percent of Budget	8.42%	9.25%	5.42%	10.02%	22.33%	12.48%	9.17%	10.12%	7.06%	11.73%	10.98%	7.34%	23.09%	124.33%	124.33%
Percent of FY Actual	6.77%	7.44%	4.36%	8.06%	17.96%	10.04%	7.38%	8.14%	5.68%	9.43%	8.84%	5.90%	18.58%	80.43%	100.00%
<b>2022</b> Cash Collections	\$2,032,215	\$2,661,032	\$1,612,865	\$2,207,059	\$3,688,354	\$3,139,821	\$2,236,493	\$2,226,939	\$1,419,546	\$2,285,369	\$2,303,772	\$1,342,893	\$6,306,112	\$26,361,175	\$27,156,356
Percent of Budget	7.71%	10.09%	6.12%	8.37%	13.99%	11.91%	8.48%	8.45%	5.38%	8.67%	8.74%	5.09%	23.92%	103.02%	103.02%
Percent of FY Actual	7.48%	9.80%	5.94%	8.13%	13.58%	11.56%	8.24%	8.20%	5.23%	8.42%	8.48%	4.95%	23.22%	97.07%	100.00%
<b>2021</b> Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$6,266,992	\$26,270,986	\$27,390,466
Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	23.86%	104.26%	104.26%
Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	22.88%	95.91%	100.00%
<b>2020</b> Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$5,282,220	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	25.49%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	24.05%	94.36%	100.00%
<b>2019</b> Cash Collections	\$ 1,567,702	\$ 1,597,402	\$ 1,462,397	\$ 2,153,908	\$ 2,347,461	\$ 2,544,450	\$ 1,738,709	\$ 1,633,516	\$ 1,397,460	\$ 1,866,209	\$ 1,625,932	\$ 1,591,688	\$ 4,627,502	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	23.45%	106.69%	106.69%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	21.50%	94.07%	100.00%
<b>2018</b> Cash Collections	\$ 1,936,965	\$ 1,526,944	\$ 1,093,027	\$ 1,475,448	\$ 2,218,640	\$ 2,242,146	\$ 1,776,689	\$ 1,290,744	\$ 1,343,404	\$ 1,689,652	\$ 1,901,356	\$ 1,393,239	\$ 4,556,936	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	25.32%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	22.91%	90.51%	100.00%
<b>2017</b> Cash Collections	\$ 1,465,423	\$ 1,267,540	\$ 993,549	\$ 1,398,387	\$ 1,740,936	\$ 2,234,470	\$ 1,307,447	\$ 1,353,176	\$ 997,383	\$ 1,633,274	\$ 1,502,232	\$ 1,063,373	\$ 3,726,512	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	23.45%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	21.98%	93.73%	100.00%
<b>2016</b> Cash Collections	\$ 1,247,986	\$ 1,148,555	\$ 1,248,439	\$ 1,139,343	\$ 2,330,956	\$ 1,898,142	\$ 1,190,550	\$ 1,239,208	\$ 939,798	\$ 947,256	\$ 1,443,893	\$ 965,545	\$ 3,644,980	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	27.44%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	23.16%	84.40%	100.00%
<b>2015</b> Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$3,355,305	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	29.42%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	21.53%	73.18%	100.00%
<b>2014</b> Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$3,388,539	\$10,683,136	\$12,636,826
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	31.72%	118.29%	118.29%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	26.81%	84.54%	100.00%

*Most-recent 3-year basis*

Avg Pct of Budget	7.74%	9.92%	5.97%	9.03%	16.27%	12.04%	9.09%	8.68%	6.33%	9.75%	9.46%	6.26%	23.62%	100.00%	110.54%
Avg Pct of FY Actual	7.00%	8.97%	5.40%	8.17%	14.72%	10.90%	8.23%	7.85%	5.73%	8.82%	8.56%	5.67%	21.37%	90.46%	100.00%

Revenue projection as a % of budget \$34,865,844  
 Opportunity(risk) to Revenue Projections \$3,870,218

Revenue projection as a % of YTD Actual \$38,541,512  
 Opportunity(risk) to Revenue Projections \$7,545,886

*5-Year Basis*

Avg Pct of Budget	7.85%	9.60%	6.37%	9.22%	13.96%	11.26%	8.54%	9.40%	7.15%	9.62%	9.21%	6.88%	23.81%	100.00%	109.04%
Avg Pct of FY Actual	7.20%	8.80%	5.84%	8.46%	12.80%	10.32%	7.83%	8.62%	6.56%	8.82%	8.44%	6.31%	21.84%	91.71%	100.00%

Revenue projection as a % of budget \$34,585,620  
 Opportunity(risk) to Revenue Projections \$3,589,994

Revenue projection as a % of YTD Actual \$37,711,741  
 Opportunity(risk) to Revenue Projections \$6,716,115



CITY OF NEW ALBANY, OHIO  
MARCH 2024 YTD REVENUE ANALYSIS

General Fund

	2024 YTD	2024 Adopted Budget	2024 Amended Budget	Change in 2024 Budget	Uncollected YTD Balance	% Collected	2023 YTD	YTD Variance	% H(L)
<b>Taxes</b>									
Property Taxes	\$ 180,507	\$ 1,619,221	\$ 1,619,221	\$ -	\$ 1,438,714	11.15%	\$ 844,373	\$ (663,865)	-78.62%
Income Taxes	8,236,548	30,851,048	30,851,048	-	22,614,500	26.70%	6,087,921	2,148,627	35.29%
Hotel Taxes	89,014	495,000	495,000	-	405,986	17.98%	79,111	9,903	12.52%
<b>Total Taxes</b>	<b>\$ 8,506,068</b>	<b>\$ 32,965,269</b>	<b>\$ 32,965,269</b>	<b>\$ -</b>	<b>\$ 24,459,200</b>	<b>25.80%</b>	<b>\$ 7,011,404</b>	<b>\$ 1,494,664</b>	<b>21.32%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 36,008	\$ 297,830	\$ 297,830	\$ -	\$ 261,822	12.09%	\$ 32,701	\$ 3,307	10.11%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	6,579	50,000	50,000	-	43,421	13.16%	15,224	(8,644)	-56.78%
<b>Total Intergovernmental</b>	<b>\$ 42,588</b>	<b>\$ 347,830</b>	<b>\$ 347,830</b>	<b>\$ -</b>	<b>\$ 305,242</b>	<b>12.24%</b>	<b>\$ 47,924</b>	<b>\$ (5,337)</b>	<b>-11.14%</b>
<b>Charges for Service</b>									
Administrative Service Charges	\$ 27,461	\$ 65,000	\$ 65,000	\$ -	\$ 37,539	42.25%	\$ 24,704	\$ 2,757	11.16%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	22,200	275,000	275,000	-	252,800	8.07%	66,393	(44,193)	-66.56%
Right of Way Fees	12,675	15,000	15,000	-	2,325	84.50%	6,625	6,050	91.32%
Police Fees	3,177	14,000	14,000	-	10,823	22.69%	3,974	(797)	-20.06%
Other Fees & Charges	3	-	-	-	(3)	100.00%	6	(3)	-52.96%
<b>Total Charges for Service</b>	<b>\$ 65,516</b>	<b>\$ 369,000</b>	<b>\$ 369,000</b>	<b>\$ -</b>	<b>\$ 303,484</b>	<b>17.75%</b>	<b>\$ 101,702</b>	<b>\$ (36,186)</b>	<b>-35.58%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 28,678	\$ 135,000	\$ 135,000	\$ -	\$ 106,322	21.24%	\$ 31,189	\$ (2,511)	-8.05%
Building, Licenses & Permits	276,479	877,000	877,000	-	600,521	31.53%	156,947	119,532	76.16%
Other Licenses & Permits	26,522	130,000	130,000	-	103,478	20.40%	30,260	(3,739)	-12.35%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 331,679</b>	<b>\$ 1,142,000</b>	<b>\$ 1,142,000</b>	<b>\$ -</b>	<b>\$ 810,321</b>	<b>29.04%</b>	<b>\$ 218,396</b>	<b>\$ 113,282</b>	<b>51.87%</b>
<b>Other Sources</b>									
Sale of Assets	\$ 100	\$ 25,000	\$ 25,000	\$ -	\$ 24,900	0.40%	\$ 26,036	\$ (25,936)	-99.62%
Payment in Lieu of Taxes (PILOT)	-	125,000	125,000	-	125,000	0.00%	-	-	0.00%
Investment Income	709,260	2,500,000	2,500,000	-	1,790,740	28.37%	399,194	310,066	77.67%
Rental & Lease Income	16,544	65,000	65,000	-	48,456	25.45%	16,544	-	0.00%
Reimbursements	65,103	750,000	750,000	-	684,897	8.68%	114,446	(49,343)	-43.12%
Other Income	52,011	10,000	10,000	-	(42,011)	520.11%	739	51,272	6934.24%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Other Sources</b>	<b>\$ 843,018</b>	<b>\$ 3,475,000</b>	<b>\$ 3,475,000</b>	<b>\$ -</b>	<b>\$ 2,631,982</b>	<b>24.26%</b>	<b>\$ 556,960</b>	<b>\$ 286,058</b>	<b>51.36%</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ -	\$ 205,750	\$ 205,750	\$ -	\$ 205,750	0.00%	\$ -	\$ -	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 205,750</b>	<b>\$ 205,750</b>	<b>\$ -</b>	<b>\$ 205,750</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$ 9,788,869</b>	<b>\$ 38,504,849</b>	<b>\$ 38,504,849</b>	<b>\$ -</b>	<b>\$ 28,715,980</b>	<b>25.42%</b>	<b>\$ 7,936,387</b>	<b>\$ 1,852,482</b>	<b>23.34%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ -	\$ (205,750)	\$ (205,750)	\$ -	\$ (205,750)	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ (205,750)</b>	<b>\$ (205,750)</b>	<b>\$ -</b>	<b>\$ (205,750)</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 9,788,869</b>	<b>\$ 38,299,099</b>	<b>\$ 38,299,099</b>	<b>\$ -</b>	<b>\$ 28,510,230</b>	<b>25.56%</b>	<b>\$ 7,936,387</b>	<b>\$ 1,852,482</b>	<b>23.34%</b>



CITY OF NEW ALBANY, OHIO  
MARCH 2024 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2023 YTD	YTD Variance	% H/(L)
	2024 Spending against 2023 Carry-Forward	2024 Spending	Total Spending	2023 Carry-Forward as Amended	2024 Budget as Amended	Total 2024 Budget							
<b>Personal Services</b>													
Salaries & Wages	\$ -	\$ 2,941,246	\$ 2,941,246	\$ -	\$ 14,534,922	\$ 14,534,922	\$ -	\$ 2,941,246	\$ 11,593,676	20.24%	\$ 2,663,578	\$ 277,667	10.42%
Pensions	-	443,896	443,896	-	2,305,967	2,305,967	-	443,896	1,862,071	19.25%	401,867	42,029	10.46%
Benefits	28,653	623,244	651,897	28,653	4,132,415	4,161,068	160,201	812,098	3,348,970	19.52%	837,448	(185,550)	-22.16%
Professional Development	13,286	55,787	69,073	61,062	364,532	425,594	123,848	192,920	232,674	45.33%	57,091	11,982	20.99%
<b>Total Personal Services</b>	<b>\$ 41,939</b>	<b>\$ 4,064,173</b>	<b>\$ 4,106,112</b>	<b>\$ 89,715</b>	<b>\$ 21,337,836</b>	<b>\$ 21,427,551</b>	<b>\$ 284,048</b>	<b>\$ 4,390,160</b>	<b>\$ 17,037,391</b>	<b>20.49%</b>	<b>\$ 3,959,984</b>	<b>\$ 146,128</b>	<b>3.69%</b>
<b>Operating and Contract Services</b>													
Materials & Supplies	\$ 86,232	\$ 81,662	\$ 167,894	\$ 269,664	\$ 1,205,850	\$ 1,475,514	\$ 830,436	\$ 998,329	\$ 477,185	67.66%	\$ 235,997	\$ (68,103)	-28.86%
Clothing & Uniforms	6,701	6,524	13,225	32,583	87,250	119,833	84,736	97,961	21,872	81.75%	16,678	(3,452)	-20.70%
Utilities & Communications	6,545	191,380	197,925	11,897	764,050	775,947	30,410	228,335	547,612	29.43%	159,381	38,543	24.18%
Maintenance & Repairs	145,500	445,770	591,270	393,172	2,134,431	2,527,603	890,029	1,481,299	1,046,304	58.60%	472,322	118,948	25.18%
Consulting & Contract Services	386,172	491,093	877,265	2,016,405	6,063,850	8,080,255	5,319,893	6,197,158	1,883,097	76.70%	779,332	97,933	12.57%
Payment for Services	20,902	297,149	318,052	47,697	1,137,600	1,185,297	143,337	461,389	723,908	38.93%	316,066	1,985	0.63%
Community Support, Donations, and Contributions	59,521	93,527	153,048	149,356	563,100	712,456	170,176	323,224	389,232	45.37%	80,498	72,550	90.13%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	-	-	-	115,000	115,000	-	-	115,000	0.00%	12,482	(12,482)	-100.00%
Other Operating & Contract Services	26,578	36,741	63,319	66,188	505,600	571,788	165,495	228,814	342,974	40.02%	71,822	(8,504)	-11.84%
<b>Total Operating and Contract Services</b>	<b>\$ 738,151</b>	<b>\$ 1,643,846</b>	<b>\$ 2,381,997</b>	<b>\$ 2,986,961</b>	<b>\$ 12,576,731</b>	<b>\$ 15,563,692</b>	<b>\$ 7,634,512</b>	<b>\$ 10,016,509</b>	<b>\$ 5,547,183</b>	<b>64.36%</b>	<b>\$ 2,144,579</b>	<b>\$ 237,418</b>	<b>11.07%</b>
<b>Transfers and Advances</b>													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 9,406,783	\$ 9,406,783	\$ -	\$ -	\$ 9,406,783	0.00%	\$ -	\$ -	0.00%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,406,783</b>	<b>\$ 9,406,783</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,406,783</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$ 780,090</b>	<b>\$ 5,708,018</b>	<b>\$ 6,488,109</b>	<b>\$ 3,076,676</b>	<b>\$ 43,321,350</b>	<b>\$ 46,398,026</b>	<b>\$ 7,918,560</b>	<b>\$ 14,406,669</b>	<b>\$ 31,991,358</b>	<b>31.05%</b>	<b>\$ 6,104,563</b>	<b>\$ 383,546</b>	<b>6.28%</b>
<b>Adjustments</b>													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (9,406,783)	\$ (9,406,783)	\$ -	\$ -	\$ (9,406,783)	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (9,406,783)</b>	<b>\$ (9,406,783)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (9,406,783)</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 780,090</b>	<b>\$ 5,708,018</b>	<b>\$ 6,488,109</b>	<b>\$ 3,076,676</b>	<b>\$ 33,914,567</b>	<b>\$ 36,991,243</b>	<b>\$ 7,918,560</b>	<b>\$ 14,406,669</b>	<b>\$ 22,584,575</b>	<b>38.95%</b>	<b>\$ 6,104,563</b>	<b>\$ 383,546</b>	<b>6.28%</b>



## **Appendix B:**

### **All Funds**





**CITY OF NEW ALBANY, OHIO**  
**YEAR-TO-DATE FUND BALANCE DETAIL**  
 As of March 31, 2024

<i>Fund</i>	<i>Fund Name</i>	Beginning Balance	Receipts	Disbursements	+/- Net Change	Ending Balance	Encumbrances	Carryover
101	General Fund	\$ 41,919,651.15	\$ 9,788,868.54	\$ 6,488,108.60	\$ 3,300,759.94	\$ 45,220,411.09	\$ (7,918,560.36)	\$ 37,301,850.73
299	Severance Liability	1,211,782.14	-	58,231.01	(58,231.01)	1,153,551.13	-	1,153,551.13
	<b>Total General Funds</b>	<b>43,131,433.29</b>	<b>9,788,868.54</b>	<b>6,546,339.61</b>	<b>3,242,528.93</b>	<b>46,373,962.22</b>	<b>(7,918,560.36)</b>	<b>38,455,401.86</b>
201	Street Const. Maint & Rep	996,153.89	178,042.12	7,545.00	170,497.12	1,166,651.01	(661,359.14)	505,291.87
202	State Highway	253,902.40	17,219.73	-	17,219.73	271,122.13	(1,428.00)	269,694.13
203	Permissive Tax Fund	336,435.44	27,704.63	8,415.00	19,289.63	355,725.07	(55,916.88)	299,808.19
210	Alcohol Education	18,628.54	150.00	-	150.00	18,778.54	-	18,778.54
211	Drug Use Prevention	78,416.35	2,441.16	4,579.33	(2,138.17)	76,278.18	(195.85)	76,082.33
212	Mandatory Drug Fine	-	-	-	-	-	-	-
213	Law Enforcement & ED	7,404.90	-	-	-	7,404.90	-	7,404.90
214	One Ohio Opioid Settlement	9,242.16	751.12	1,180.00	(428.88)	8,813.28	(510.00)	8,303.28
216	K-9 Patrol	10,182.12	-	4,084.26	(4,084.26)	6,097.86	-	6,097.86
217	Safety Town	152,810.66	34,432.62	176.60	34,256.02	187,066.68	(5,111.23)	181,955.45
218	Dui Grant	14,700.72	735.14	735.14	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	-	-	-	-	-	-	-
222	Economic Development NACA	3,042,758.63	-	268,192.35	(268,192.35)	2,774,566.28	(1,162,910.01)	1,611,656.27
223	Oak Grove EOZ	-	1,227,799.79	1,227,799.79	-	-	-	-
224	Central College EOZ	-	397,544.08	397,544.08	-	-	-	-
225	Oak Grove II EOZ	-	1,047,704.43	1,047,704.43	-	-	-	-
226	Blacklick EOZ	-	808,099.18	808,099.18	-	-	-	-
228	Subdivision Development	1,410,113.88	269,151.00	360,344.10	(91,193.10)	1,318,920.78	-	1,318,920.78
229	Builders Escrow	1,011,322.41	96,431.00	96,277.65	153.35	1,011,475.76	-	1,011,475.76
230	Wentworth Crossing TIF	788,103.16	-	-	-	788,103.16	-	788,103.16
231	Hawksmoor TIF	361,600.94	-	-	-	361,600.94	-	361,600.94
232	Enclave TIF	23,955.97	-	-	-	23,955.97	-	23,955.97
233	Saunton TIF	206,482.01	-	-	-	206,482.01	-	206,482.01
234	Richmond Square TIF	186,317.42	-	-	-	186,317.42	-	186,317.42
235	Tidewater TIF	387,804.11	-	-	-	387,804.11	-	387,804.11
236	Ealy Crossing TIF	244,920.71	-	-	-	244,920.71	-	244,920.71
237	Upper Clarenton TIF	1,279,286.21	-	-	-	1,279,286.21	-	1,279,286.21
238	Balfour Green TIF	91,638.23	-	-	-	91,638.23	-	91,638.23
239	Straits Farm TIF	-	-	-	-	-	-	-
240	Oxford TIF	-	-	-	-	-	-	-
241	Schleppi Residential TIF	-	-	-	-	-	-	-
250	Blacklick TIF	2,624,849.23	-	-	-	2,624,849.23	(21,376.46)	2,603,472.77
251	Blacklick II TIF	287,722.67	-	-	-	287,722.67	-	287,722.67
252	Village Center TIF	198,625.02	-	-	-	198,625.02	-	198,625.02
253	Research Tech District TIF	1,945,868.22	-	-	-	1,945,868.22	-	1,945,868.22
254	Oak Grove II TIF	5,248,989.27	1,467,620.05	18,892.46	1,448,727.59	6,697,716.86	(643,539.52)	6,054,177.34
255	Schleppi Commercial TIF	-	-	-	-	-	-	-
258	Windsor TIF	6,179,122.67	-	695.54	(695.54)	6,178,427.13	(2,253,020.06)	3,925,407.07
259	Village Center TIF II	-	-	-	-	-	-	-
271	Local Coronavirus Relief	-	-	-	-	-	-	-
272	Local Fiscal Recovery	24,091,950.23	-	2,738,792.03	(2,738,792.03)	21,353,158.20	(16,066,375.80)	5,286,782.40
280	Hotel Excise Tax	-	29,671.19	29,671.19	-	-	-	-
281	Healthy New Albany Facility	399,994.49	369,331.76	313,304.86	56,026.90	456,021.39	(303,024.31)	152,997.08
282	Hinson Amphitheater	77,059.85	-	-	-	77,059.85	(30,000.00)	47,059.85
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25
291	Mayors Court Computer	15,475.57	702.00	-	702.00	16,177.57	-	16,177.57
292	Court Special Projects	16,488.00	1,908.00	-	1,908.00	18,396.00	-	18,396.00
293	Clerk'S Office Computer	10,342.00	1,170.00	-	1,170.00	11,512.00	-	11,512.00
	<b>Total Special Revenue Funds</b>	<b>52,029,704.33</b>	<b>5,978,609.00</b>	<b>7,334,032.99</b>	<b>(1,355,423.99)</b>	<b>50,674,280.34</b>	<b>(21,204,767.26)</b>	<b>29,469,513.08</b>
301	Debt Service	929,376.86	-	-	-	929,376.86	-	929,376.86
	<b>Total Debt Services Funds</b>	<b>929,376.86</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>929,376.86</b>	<b>-</b>	<b>929,376.86</b>
401	Capital Improvement	14,283,595.86	1,369,330.58	4,502,708.52	(3,133,377.94)	11,150,217.92	(8,392,262.15)	2,757,955.77
402	Village Center Capital Imp	-	90,529.48	1,660.84	88,868.64	88,868.64	(399,400.00)	(310,531.36)
403	Bond Improvement	16,252.00	223.63	-	223.63	16,475.63	-	16,475.63
404	Park Improvement	3,870,984.43	358,470.11	192,758.53	165,711.58	4,036,696.01	(743,547.34)	3,293,148.67
405	Water & Sanitary Improvement	7,208,503.93	542,631.17	84,604.07	458,027.10	7,666,531.03	(2,882,124.96)	4,784,406.07
410	Infrastructure Replacement	10,899,349.42	94,419.33	2,378.85	92,040.48	10,991,389.90	(8,371.15)	10,983,018.75
411	Leisure Trail Improvement	782,244.38	2,800.00	-	2,800.00	785,044.38	-	785,044.38
415	Capital Equipment Replace	6,690,588.49	105,488.81	240,357.07	(134,868.26)	6,555,720.23	(1,657,943.51)	4,897,776.72
417	Oak Grove II Infrastructure	6,750,483.15	772,726.84	431,526.97	341,199.87	7,091,683.02	(2,426,758.63)	4,664,924.39
422	Economic Development Cap	51,877,492.42	1,673,910.85	5,299,427.47	(3,625,516.62)	48,251,975.80	(40,712,141.97)	7,539,833.83
	<b>Total Capital Projects Funds</b>	<b>102,379,494.08</b>	<b>5,010,530.80</b>	<b>10,755,422.32</b>	<b>(5,744,891.52)</b>	<b>96,634,602.56</b>	<b>(57,222,549.71)</b>	<b>39,412,052.85</b>
901	Columbus Agency	4,169,553.80	457,695.00	57,836.00	399,859.00	4,569,412.80	-	4,569,412.80
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
908	Board Of Building Standards	5,050.11	6,633.99	8,189.60	(1,555.61)	3,494.50	-	3,494.50
909	Columbus Annexation	-	-	-	-	-	-	-
910	Flex Spending	32,122.09	-	6,113.66	(6,113.66)	26,008.43	-	26,008.43
999	Payroll	495,468.24	-	254,301.69	(254,301.69)	241,166.55	-	241,166.55
	<b>Total Fiduciary/Agency Funds</b>	<b>4,705,133.84</b>	<b>464,328.99</b>	<b>326,440.95</b>	<b>137,888.04</b>	<b>4,843,021.88</b>	<b>-</b>	<b>4,843,021.88</b>
	<b>Totals</b>	<b>\$ 203,175,142.40</b>	<b>\$ 21,242,337.33</b>	<b>\$ 24,962,235.87</b>	<b>\$ (3,719,898.54)</b>	<b>\$ 199,455,243.86</b>	<b>\$ (86,345,877.33)</b>	<b>\$ 113,109,366.53</b>

**New Albany EOZ Revenue Sharing**

<b>2023</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Aug</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>	<b>YTD</b>
<b>Blacklick</b>														
Withholding	116,236.77	112,552.86	97,551.39	103,189.01	621,893.13	105,282.91	109,235.80	116,138.39	114,992.60	377,849.99	114,468.38	150,096.49	2,139,487.72	326,341.02
Net Profit	0.00	0.00	0.00	0.00	0.00	144,925.00	0.00	224,400.00	0.00	0.00	400,509.03	(6.02)	769,828.01	0.00
<b>Total</b>	<b>116,236.77</b>	<b>112,552.86</b>	<b>97,551.39</b>	<b>103,189.01</b>	<b>621,893.13</b>	<b>250,207.91</b>	<b>109,235.80</b>	<b>340,538.39</b>	<b>114,992.60</b>	<b>377,849.99</b>	<b>514,977.41</b>	<b>150,090.47</b>	<b>2,909,315.73</b>	<b>326,341.02</b>
<b>Central College</b>														
Withholding	51,584.82	59,784.26	51,331.28	82,090.23	61,455.98	41,932.85	75,923.71	64,717.14	45,130.73	48,685.65	48,063.52	47,756.25	678,456.42	162,700.36
Net Profit	132,176.10	24,184.79	464.10	354,726.57	1,837.50	65,448.95	3,263.40	330,508.15	1,558.20	0.00	252,398.15	(659.86)	1,165,906.05	156,824.99
<b>Total</b>	<b>183,760.92</b>	<b>83,969.05</b>	<b>51,795.38</b>	<b>436,816.80</b>	<b>63,293.48</b>	<b>107,381.80</b>	<b>79,187.11</b>	<b>395,225.29</b>	<b>46,688.93</b>	<b>48,685.65</b>	<b>300,461.67</b>	<b>47,096.39</b>	<b>1,844,362.47</b>	<b>319,525.35</b>
<b>Oak Grove I</b>														
Withholding	223,625.22	268,751.44	174,242.29	367,992.10	214,643.64	190,762.12	183,314.73	254,695.44	195,788.23	208,975.44	223,757.88	178,731.90	2,685,280.43	666,618.95
Net Profit	47,756.89	82,600.55	644.00	1,723.11	1,872,685.86	56,591.52	51,639.34	26,988.33	4,457.63	406,861.64	24,815.22	25,850.99	2,602,615.08	131,001.44
<b>Total</b>	<b>271,382.11</b>	<b>351,351.99</b>	<b>174,886.29</b>	<b>369,715.21</b>	<b>2,087,329.50</b>	<b>247,353.64</b>	<b>234,954.07</b>	<b>281,683.77</b>	<b>200,245.86</b>	<b>615,837.08</b>	<b>248,573.10</b>	<b>204,582.89</b>	<b>5,287,895.51</b>	<b>797,620.39</b>
<b>Oak Grove II</b>														
Withholding	156,265.05	214,334.93	160,107.98	206,300.63	225,666.75	156,724.69	174,588.24	189,447.44	173,115.04	238,439.68	180,274.85	170,906.83	2,246,172.11	530,707.96
Net Profit	7,150.00	0.00	0.00	112,024.00	121,327.07	65,590.25	51,426.10	22,118.80	7,547.86	28,131.05	38,827.47	14,049.59	468,192.19	7,150.00
<b>Total</b>	<b>163,415.05</b>	<b>214,334.93</b>	<b>160,107.98</b>	<b>318,324.63</b>	<b>346,993.82</b>	<b>222,314.94</b>	<b>226,014.34</b>	<b>211,566.24</b>	<b>180,662.90</b>	<b>266,570.73</b>	<b>219,102.32</b>	<b>184,956.42</b>	<b>2,714,364.30</b>	<b>537,857.96</b>
<b>Total EOZs</b>														
Withholding	547,711.86	655,423.49	483,232.94	759,571.97	1,123,659.50	494,702.57	543,062.48	624,998.41	529,026.60	873,950.76	566,564.63	547,491.47	7,749,396.68	1,686,368.29
Net Profit	187,082.99	106,785.34	1,108.10	468,473.68	1,995,850.43	332,555.72	106,328.84	604,015.28	13,563.69	434,992.69	716,549.87	39,234.70	5,006,541.33	294,976.43
<b>Total</b>	<b>734,794.85</b>	<b>762,208.83</b>	<b>484,341.04</b>	<b>1,228,045.65</b>	<b>3,119,509.93</b>	<b>827,258.29</b>	<b>649,391.32</b>	<b>1,229,013.69</b>	<b>542,590.29</b>	<b>1,308,943.45</b>	<b>1,283,114.50</b>	<b>586,726.17</b>	<b>12,755,938.01</b>	<b>1,981,344.72</b>
<b>2024</b>														
<b>Blacklick</b>														
Withholding	156,884.19	126,137.06	116,708.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	399,729.68	399,729.68
Net Profit	(42,024.10)	450,382.00	11.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	408,369.52	408,369.52
<b>Total</b>	<b>114,860.09</b>	<b>576,519.06</b>	<b>116,720.05</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>808,099.20</b>	<b>808,099.20</b>
<b>Central College</b>														
Withholding	92,525.82	66,576.56	90,038.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	249,140.77	249,140.77
Net Profit	465,217.56	2,746.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	467,964.53	467,964.53
<b>Total</b>	<b>557,743.38</b>	<b>69,323.53</b>	<b>90,038.39</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>717,105.30</b>	<b>717,105.30</b>
<b>Oak Grove I</b>														
Withholding	326,791.40	249,147.04	269,448.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	845,386.67	845,386.67
Net Profit	384,408.29	55,904.29	(18,580.25)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	421,732.33	421,732.33
<b>Total</b>	<b>711,199.69</b>	<b>305,051.33</b>	<b>250,867.98</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,267,119.00</b>	<b>1,267,119.00</b>
<b>Oak Grove II</b>														
Withholding	215,254.26	242,348.07	176,907.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	634,509.95	634,509.95
Net Profit	118,112.50	2,574.83	127.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120,814.93	120,814.93
<b>Total</b>	<b>333,366.76</b>	<b>244,922.90</b>	<b>177,035.22</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>755,324.88</b>	<b>755,324.88</b>
<b>Total EOZs</b>														
Withholding	791,455.67	684,208.73	653,102.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,128,767.07	2,128,767.07
Net Profit	925,714.25	511,608.09	(18,441.03)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,418,881.31	1,418,881.31
<b>Total</b>	<b>1,717,169.92</b>	<b>1,195,816.82</b>	<b>634,661.64</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,547,648.38</b>	<b>3,547,648.38</b>





**New Albany Income Tax Revenue Sharing Monthly Settlement Sheet**  
*Amounts Shown are Less RITA Collection Fees*

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
<b>Columbus</b>													
Oak Grove II	180,392.92	137,901.19	102,035.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>420,329.95</b>
	<b>180,392.92</b>	<b>137,901.19</b>	<b>102,035.83</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>420,329.95</b>
<b>Infrastructure Fund</b>													
Oak Grove II	330,215.61	249,634.58	177,422.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>757,272.30</b>
	<b>330,215.61</b>	<b>249,634.58</b>	<b>177,422.12</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>757,272.30</b>
<b>JMLSD</b>													
Oak Grove II	191,297.98	126,634.03	83,484.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>401,416.24</b>
	<b>191,297.98</b>	<b>126,634.03</b>	<b>83,484.23</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>401,416.24</b>
<b>LHLSD</b>													
Oak Grove I	43,021.74	89,615.26	10,011.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>142,648.49</b>
Oak Grove II	68,335.72	74,760.74	51,988.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>195,084.62</b>
	<b>111,357.45</b>	<b>164,376.00</b>	<b>61,999.66</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>337,733.11</b>
<b>NACA</b>													
Blacklick	112,562.88	564,988.67	114,385.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>791,937.43</b>
Central College	240,418.89	31,218.47	41,341.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>312,978.51</b>
Oak Grove I	399,702.46	192,299.90	142,114.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>734,117.19</b>
	<b>752,684.23</b>	<b>788,507.04</b>	<b>297,841.87</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,839,033.14</b>

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
<b>NAPLS</b>													
Central College	14,198.45	4,906.03	8,225.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,329.57
Oak Grove I	192,626.65	59,017.51	76,116.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	327,760.70
Oak Grove II	3,777.04	3,160.29	2,982.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,919.54
VC TIF II	18,479.62	17,276.35	13,882.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49,638.80
	<b>229,081.76</b>	<b>84,360.18</b>	<b>101,206.67</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>414,648.61</b>

<b>New Albany</b>													
Blacklick	112,562.88	564,988.67	114,385.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	791,937.43
Central College	546,778.94	67,937.06	88,237.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	702,953.63
Oak Grove I	696,990.69	300,066.99	245,473.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,242,530.92
Oak Grove II	326,699.42	240,024.43	173,494.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	740,218.37
Rev Not Shared	1,986,171.60	2,044,637.33	2,052,484.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,083,292.96
VC TIF II	18,479.62	17,276.35	13,882.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49,638.81
	<b>3,687,683.16</b>	<b>3,234,930.84</b>	<b>2,687,958.11</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9,610,572.11</b>

Net Settlement	5,482,713.11	4,786,343.86	3,511,948.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
----------------	--------------	--------------	--------------	------	------	------	------	------	------	------	------	------	--

Less Legal Fees

RITA Net



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - ALL FUNDS**  
**FISCAL YEARS 2014 - 2024**

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual	
<b>2024</b> Cash Collections	\$5,594,182	\$4,878,764	\$3,577,384	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$14,050,331	\$56,427,090	NA	
3-yr Fesd Collections	\$4,286,457	\$5,174,909	\$3,486,979	\$5,583,003	\$8,761,403	\$6,749,345	\$4,561,996	\$4,943,099	\$3,584,888	\$5,228,130	\$5,281,288	\$3,060,886	\$12,948,345	\$56,427,090	NA	
5-yr Fesd Collections	\$4,628,657	\$5,200,371	\$3,750,873	\$5,590,593	\$7,678,193	\$6,501,417	\$4,429,739	\$5,295,746	\$4,153,435	\$5,388,051	\$5,160,465	\$3,740,443	\$13,579,901	\$56,427,090	NA	
Percent of Budget	9.91%	8.65%	6.34%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	24.90%	24.90%	NA	
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
<b>2023</b> Cash Collections	\$3,828,138	\$4,032,519	\$2,451,420	\$5,306,570	\$9,640,968	\$5,176,121	\$3,936,900	\$5,132,607	\$3,072,515	\$5,219,980	\$5,385,596	\$3,213,872	\$10,312,078	\$47,498,363	\$56,397,208	
Percent of Budget	8.06%	8.49%	5.16%	11.17%	20.30%	10.90%	8.29%	10.81%	6.47%	10.99%	11.34%	6.77%	21.71%	118.74%	118.74%	
Percent of FY Actual	6.79%	7.15%	4.35%	9.41%	17.09%	9.18%	6.98%	9.10%	5.45%	9.26%	9.55%	5.70%	18.28%	84.22%	100.00%	
<b>2022</b> Cash Collections	\$3,758,014	\$4,635,787	\$3,088,807	\$4,375,375	\$6,305,961	\$5,616,488	\$3,530,931	\$3,899,789	\$2,950,272	\$3,873,420	\$3,951,428	\$2,012,656	\$11,482,608	\$47,498,363	\$47,998,928	
Percent of Budget	7.91%	9.76%	6.50%	9.21%	13.28%	11.82%	7.43%	8.21%	6.21%	8.15%	8.32%	4.24%	24.17%	101.05%	101.05%	
Percent of FY Actual	7.83%	9.66%	6.44%	9.12%	13.14%	11.70%	7.36%	8.12%	6.15%	8.07%	8.23%	4.19%	23.92%	98.96%	100.00%	
<b>2021</b> Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$11,139,590	\$48,526,279	\$50,001,130	
Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	22.96%	103.04%	103.04%	
Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	22.68%	97.05%	100.00%	
<b>2020</b> Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$9,398,806	\$36,649,075	\$38,555,316	
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	25.65%	105.20%	105.20%	
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	24.38%	95.06%	100.00%	
<b>2019</b> Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$9,032,752	\$33,262,791	\$39,738,539	
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	27.16%	119.47%	119.47%	
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	22.73%	83.70%	100.00%	
<b>2018</b> Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$8,275,611	\$33,262,791	\$35,685,581	
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	24.88%	107.28%	107.28%	
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	23.19%	93.21%	100.00%	
<b>2017</b> Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$7,111,047	\$29,432,567	\$30,677,029	
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	24.16%	104.23%	104.23%	
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	23.18%	95.94%	100.00%	
<b>2016</b> Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$7,349,558	\$31,594,250	\$30,005,158	
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	23.26%	94.97%	94.97%	
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	8.11%	6.16%	5.31%	9.33%	5.68%	24.49%	105.30%	100.00%	
<b>2015</b> Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$6,212,577	\$27,903,000	\$28,616,704	
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	22.26%	102.56%	102.56%	
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	21.71%	97.51%	100.00%	
<b>2014</b> Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$6,131,537	\$23,144,636	\$23,830,475	
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	26.49%	102.96%	102.96%	
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	25.73%	97.12%	100.00%	
<b>Most-recent 3-year basis</b>																
Avg Pct of Budget	7.60%	9.17%	6.18%	9.89%	15.53%	11.96%	8.08%	8.76%	6.35%	9.27%	9.36%	5.42%	22.95%	100.00%	107.58%	
Avg Pct of FY Actual	7.06%	8.53%	5.74%	9.20%	14.43%	11.12%	7.52%	8.14%	5.91%	8.61%	8.70%	5.04%	21.33%	92.96%	100.00%	
Revenue projection as a % of budget					\$61,229,392					Revenue projection as a % of YTD Actual					\$65,868,539	
Opportunity(risk) to Revenue Projections					\$4,802,302					Opportunity(risk) to Revenue Projections					\$9,441,449	
<b>5-Year Basis</b>																
Avg Pct of Budget	8.20%	9.22%	6.65%	9.91%	13.61%	11.52%	7.85%	9.39%	7.36%	9.55%	9.15%	6.63%	24.07%	100.00%	109.02%	
Avg Pct of FY Actual	7.52%	8.45%	6.10%	9.09%	12.48%	10.57%	7.20%	8.61%	6.75%	8.76%	8.39%	6.08%	22.07%	91.72%	100.00%	
Revenue projection as a % of budget					\$58,381,814					Revenue projection as a % of YTD Actual					\$63,649,063	
Opportunity(risk) to Revenue Projections					\$1,954,724					Opportunity(risk) to Revenue Projections					\$7,221,974	



CITY OF NEW ALBANY, OHIO  
MARCH 2024 YTD REVENUE ANALYSIS

All Funds

	2024 YTD	2024 Adopted Budget	2024 Amended Budget	Change in 2024 Budget	Uncollected YTD Balance	% Collected	2023 YTD	YTD Variance	% H/(L)
<b>Taxes</b>									
Property Taxes	\$ 180,507	\$ 1,619,221	\$ 1,619,221	\$ -	\$ 1,438,714	11.15%	\$ 844,373	\$ (663,865)	-78.62%
Income Taxes	14,050,331	56,427,090	56,427,090	-	42,376,759	24.90%	10,312,078	3,738,253	36.25%
Hotel Taxes	118,685	665,000	665,000	-	546,315	17.85%	105,481	13,204	12.52%
<b>Total Taxes</b>	<b>\$ 14,349,523</b>	<b>\$ 58,711,311</b>	<b>\$ 58,711,311</b>	<b>\$ -</b>	<b>\$ 44,361,788</b>	<b>24.44%</b>	<b>\$ 11,261,932</b>	<b>\$ 3,087,591</b>	<b>27.42%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 36,008	\$ 856,287	\$ 856,287	\$ -	\$ 820,279	4.21%	\$ 32,701	\$ 3,307	10.11%
Street Maint Taxes	195,554	791,000	791,000	-	595,446	24.72%	181,036	14,517	8.02%
Grants & Other Intergovernmental	10,507	75,195,500	75,195,500	-	75,184,993	0.01%	46,877	(36,370)	-77.59%
<b>Total Intergovernmental</b>	<b>\$ 242,069</b>	<b>\$ 76,842,787</b>	<b>\$ 76,842,787</b>	<b>\$ -</b>	<b>\$ 76,600,719</b>	<b>0.32%</b>	<b>\$ 260,614</b>	<b>\$ (18,546)</b>	<b>-7.12%</b>
<b>Charges for Service</b>									
Administrative Service Charges	\$ 27,461	\$ 65,000	\$ 65,000	\$ -	\$ 37,539	42.25%	\$ 24,704	\$ 2,757	11.16%
Water & Sewer Fees	388,599	920,000	920,000	-	531,401	42.24%	284,911	103,688	36.39%
Building Department Fees	291,351	1,475,000	1,475,000	-	1,183,649	19.75%	387,922	(96,571)	-24.89%
Right of Way Fees	12,675	15,000	15,000	-	2,325	84.50%	6,625	6,050	91.32%
Police Fees	37,610	54,000	54,000	-	16,390	69.65%	38,460	(850)	-2.21%
Other Fees & Charges	4,003	50,000	50,000	-	45,997	8.01%	13,013	(9,010)	-69.24%
<b>Total Charges for Service</b>	<b>\$ 761,699</b>	<b>\$ 2,579,000</b>	<b>\$ 2,579,000</b>	<b>\$ -</b>	<b>\$ 1,817,301</b>	<b>29.53%</b>	<b>\$ 755,635</b>	<b>\$ 6,064</b>	<b>0.80%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 32,608	\$ 155,500	\$ 155,500	\$ -	\$ 122,892	20.97%	\$ 35,954	\$ (3,346)	-9.31%
Building, Licenses & Permits	372,910	1,577,000	1,577,000	-	1,204,090	23.65%	499,496	(126,586)	-25.34%
Other Licenses & Permits	26,522	130,000	130,000	-	103,478	20.40%	30,260	(3,739)	-12.35%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 432,040</b>	<b>\$ 1,862,500</b>	<b>\$ 1,862,500</b>	<b>\$ -</b>	<b>\$ 1,430,460</b>	<b>23.20%</b>	<b>\$ 565,710</b>	<b>\$ (133,670)</b>	<b>-23.63%</b>
<b>Other Sources</b>									
Sale of Assets	\$ 100	\$ 25,000	\$ 25,000	\$ -	\$ 24,900	0.40%	\$ 26,036	\$ (25,936)	-99.62%
Payment in Lieu of Taxes (PILOT)	1,467,620	13,360,209	13,360,209	-	11,892,589	10.99%	7,103,115	(5,635,495)	-79.34%
Funds from NAECA/NACA	-	10,149,378	13,209,378	3,060,000	13,209,378	0.00%	-	-	0.00%
Investment Income	2,983,381	6,403,000	6,403,000	-	3,419,619	46.59%	1,390,972	1,592,409	114.48%
Rental & Lease Income	226,401	703,000	703,000	-	476,599	32.21%	132,148	94,254	71.32%
Reimbursements	224,577	1,190,000	1,190,000	-	965,423	18.87%	275,739	(51,162)	-18.55%
Other Income	52,011	22,000	22,000	-	(30,011)	236.41%	555,739	(503,728)	-90.64%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	38,588	1,519,000	1,519,000	-	1,480,412	2.54%	-	38,588	0.00%
<b>Total Other Sources</b>	<b>\$ 4,992,679</b>	<b>\$ 33,371,587</b>	<b>\$ 36,431,587</b>	<b>\$ 3,060,000</b>	<b>\$ 31,438,908</b>	<b>13.70%</b>	<b>\$ 9,483,748</b>	<b>\$ (4,491,070)</b>	<b>-47.36%</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ -	\$ 14,981,604	\$ 14,981,604	\$ -	\$ 14,981,604	0.00%	\$ -	\$ -	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 14,981,604</b>	<b>\$ 14,981,604</b>	<b>\$ -</b>	<b>\$ 14,981,604</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$ 20,778,008</b>	<b>\$ 188,348,789</b>	<b>\$ 191,408,789</b>	<b>\$ 3,060,000</b>	<b>\$ 170,630,781</b>	<b>10.86%</b>	<b>\$ 22,327,640</b>	<b>\$ (1,549,632)</b>	<b>-6.94%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ -	\$ (14,981,604)	\$ (14,981,604)	\$ -	\$ (14,981,604)	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ (14,981,604)</b>	<b>\$ (14,981,604)</b>	<b>\$ -</b>	<b>\$ (14,981,604)</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 20,778,008</b>	<b>\$ 173,367,185</b>	<b>\$ 176,427,185</b>	<b>\$ 3,060,000</b>	<b>\$ 155,649,176</b>	<b>11.78%</b>	<b>\$ 22,327,640</b>	<b>\$ (1,549,632)</b>	<b>-6.94%</b>



CITY OF NEW ALBANY, OHIO  
MARCH 2024 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2023 YTD	YTD Variance	% H/(L)
	2024 Spending against 2023 Carry-Forward	2024 Spending	Total Spending	2023 Carry-Forward as Amended	2024 Budget as Amended	Total 2024 Budget							
<b>Personal Services</b>													
Salaries & Wages	\$ -	\$ 3,002,444	\$ 3,002,444	\$ -	\$ 14,794,422	\$ 14,794,422	\$ -	\$ 3,002,444	\$ 11,791,978	20.29%	\$ 2,737,722	\$ 264,722	9.67%
Pensions	-	444,494	444,494	-	2,308,767	2,308,767	-	444,494	1,864,273	19.25%	402,463	42,030	10.44%
Benefits	28,653	624,120	652,774	28,653	4,132,615	4,161,268	160,201	812,974	3,348,294	19.54%	838,512	(185,738)	-22.15%
Professional Development	13,286	55,787	69,073	61,062	365,732	426,794	123,848	192,920	233,874	45.20%	57,091	11,982	20.99%
<b>Total Personal Services</b>	<b>\$ 41,939</b>	<b>\$ 4,126,845</b>	<b>\$ 4,168,784</b>	<b>\$ 89,715</b>	<b>\$ 21,601,536</b>	<b>\$ 21,691,251</b>	<b>\$ 284,048</b>	<b>\$ 4,452,832</b>	<b>\$ 17,238,419</b>	<b>20.53%</b>	<b>\$ 4,035,788</b>	<b>\$ 132,996</b>	<b>3.30%</b>
<b>Operating and Contract Services</b>													
Materials & Supplies	\$ 97,347	\$ 94,224	\$ 191,571	\$ 353,057	\$ 1,445,500	\$ 1,798,557	\$ 918,280	\$ 1,109,852	\$ 688,705	61.71%	\$ 274,950	\$ (83,378)	-30.32%
Clothing & Uniforms	6,701	6,524	13,225	32,583	87,250	119,833	84,736	97,961	21,872	81.75%	16,678	(3,452)	-20.70%
Utilities & Communications	6,545	268,016	274,561	15,674	1,051,050	1,066,724	34,187	308,748	757,976	28.94%	226,681	47,880	21.12%
Maintenance & Repairs	199,950	447,166	647,116	481,811	2,285,231	2,767,042	932,731	1,579,847	1,187,195	57.10%	473,405	173,710	36.69%
Consulting & Contract Services	579,621	1,030,938	1,610,559	2,652,757	9,023,850	11,676,607	6,724,193	8,334,752	3,341,856	71.38%	1,369,012	241,546	17.64%
Payment for Services	20,902	515,602	536,504	57,697	2,731,300	2,788,997	158,508	695,013	2,093,984	24.92%	947,651	(411,147)	-43.39%
Community Support, Donations, and Contributions	59,521	123,198	182,719	149,356	760,321	909,677	170,176	352,895	556,782	38.79%	106,868	75,851	70.98%
Revenue Sharing Agreements	-	3,413,161	3,413,161	-	20,994,734	20,994,734	-	3,413,161	17,581,573	16.26%	2,531,376	881,785	34.83%
Developer Incentive Agreements	-	3,118	3,118	-	2,115,000	2,115,000	-	3,118	2,111,882	0.15%	12,482	(9,365)	-75.02%
Other Operating & Contract Services	26,578	134,199	160,776	1,297,565	4,299,600	5,597,165	1,547,382	1,708,158	3,889,007	30.52%	179,191	(18,415)	-10.28%
<b>Total Operating and Contract Services</b>	<b>\$ 997,165</b>	<b>\$ 6,036,145</b>	<b>\$ 7,033,311</b>	<b>\$ 5,040,499</b>	<b>\$ 44,793,836</b>	<b>\$ 49,834,336</b>	<b>\$ 10,570,194</b>	<b>\$ 17,603,504</b>	<b>\$ 32,230,831</b>	<b>35.32%</b>	<b>\$ 6,138,295</b>	<b>\$ 895,016</b>	<b>14.58%</b>
<b>Capital</b>													
Land & Buildings	\$ 1,781,827	\$ 1,824	\$ 1,783,650	\$ 14,279,136	\$ 5,262,000	\$ 19,541,136	\$ 12,703,399	\$ 14,487,050	\$ 5,054,086	74.14%	\$ 6,428,689	\$ (4,645,038)	-72.25%
Machinery & Equipment	129,584	110,774	240,357	1,388,545	2,814,900	4,203,445	1,657,944	1,898,301	2,305,144	45.16%	285,926	(45,569)	-15.94%
Infrastructure	11,340,535	69,158	11,409,693	62,469,956	100,500,000	162,969,956	61,130,292	72,539,985	90,429,971	44.51%	15,150,567	(3,740,874)	-24.69%
<b>Total Capital</b>	<b>\$ 13,251,946</b>	<b>\$ 181,755</b>	<b>\$ 13,433,701</b>	<b>\$ 78,137,637</b>	<b>\$ 108,576,900</b>	<b>\$ 186,714,537</b>	<b>\$ 75,491,635</b>	<b>\$ 88,925,336</b>	<b>\$ 97,789,201</b>	<b>47.63%</b>	<b>\$ 21,865,182</b>	<b>\$ (8,431,481)</b>	<b>-38.56%</b>
<b>Debt Services</b>													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ 3,911,881	\$ 3,911,881	\$ -	\$ -	\$ 3,911,881	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	1,892,156	1,892,156	-	-	1,892,156	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Debt Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,804,037</b>	<b>\$ 5,804,037</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,804,037</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Transfers and Advances</b>													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 14,775,855	\$ 14,775,855	\$ -	\$ -	\$ 14,775,855	0.00%	\$ -	\$ -	0.00%
Advances	-	-	-	-	205,750	205,750	-	-	205,750	0.00%	-	-	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,981,605</b>	<b>\$ 14,981,605</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,981,605</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$ 14,291,050</b>	<b>\$ 10,344,745</b>	<b>\$ 24,635,795</b>	<b>\$ 83,267,852</b>	<b>\$ 195,757,914</b>	<b>\$ 279,025,766</b>	<b>\$ 86,345,877</b>	<b>\$ 110,981,672</b>	<b>\$ 168,044,094</b>	<b>39.77%</b>	<b>\$ 32,039,265</b>	<b>\$ (7,403,470)</b>	<b>-23.11%</b>
<b>Adjustments</b>													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (14,981,605)	\$ (14,981,605)	\$ -	\$ -	\$ (14,981,605)	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (14,981,605)</b>	<b>\$ (14,981,605)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (14,981,605)</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 14,291,050</b>	<b>\$ 10,344,745</b>	<b>\$ 24,635,795</b>	<b>\$ 83,267,852</b>	<b>\$ 180,776,309</b>	<b>\$ 264,044,161</b>	<b>\$ 86,345,877</b>	<b>\$ 110,981,672</b>	<b>\$ 153,062,489</b>	<b>42.03%</b>	<b>\$ 32,039,265</b>	<b>\$ (7,403,470)</b>	<b>-23.11%</b>



**Appendix C:**  
**Investments**







Month of: March-24

INTEREST AND INVESTMENT INCOME

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 2,732,703.70						\$ 2,732,703.70
United States Treas NTS/Bills	\$ 8,598,959.40						\$ 8,598,959.40
Federal Agency Notes	\$ 37,321,404.16	3,929,943.50	(1,248,357.50)				\$ 40,002,990.16
Federal Agency - Discount Note	\$ 0.00						\$ 0.00
Commercial Paper	\$ 4,433,953.42		(959,730.56)				\$ 3,474,222.86
Certificate's of Deposit	\$ 24,610,210.35		(497,402.40)	1,730,681.85			\$ 25,843,489.80
<b>Subtotal</b>	<b>\$ 77,697,231.03</b>	<b>3,929,943.50</b>	<b>(2,705,490.46)</b>	<b>1,730,681.85</b>			<b>\$ 80,652,365.92</b>
<b>Infrastructure Replacement Funds</b>							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 2,843,441.68		(499,472.66)				\$ 2,343,969.02
Federal Agency - Discount Note	\$ -						\$ -
Federal Agency Notes	\$ 3,514,076.20						\$ 3,514,076.20
Commercial Paper	\$ 575,459.23	400,129.17					\$ 975,588.40
Certificate's of Deposit	\$ 4,034,276.50	248,751.00	(140,000.00)				\$ 4,143,027.50
<b>Subtotal</b>	<b>\$ 10,967,253.61</b>	<b>648,880.17</b>	<b>(639,472.66)</b>	<b>-</b>			<b>\$ 10,976,661.12</b>
<b>State Infrastructure Funds</b>							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 12,914,083.25						\$ 12,914,083.25
Federal Agency Notes	\$ 2,014,174.42	15,732,353.76					\$ 17,746,528.18
Commercial Paper	\$ 18,891,587.84	2,570,763.74	(12,692,679.07)				\$ 8,769,672.51
Certificate's of Deposit	\$ -						\$ -
<b>Subtotal</b>	<b>\$ 33,819,845.51</b>	<b>18,303,117.50</b>	<b>(12,692,679.07)</b>	<b>-</b>			<b>\$ 39,430,283.94</b>
Municipal Securities - JPD - Held at City - RedTree	\$ 180,000.00						\$ 180,000.00
<b>Total Investments</b>	<b>\$ 180,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 180,000.00</b>
<b>Money Market Funds</b>							
Money Market Fund (Trust Dept) - General	\$ 2,859,140.92	2,707,730.56	(3,929,943.50)	(1,730,681.85)	(5,447.34)	254,798.16	\$ 155,596.95
Money Market Fund (Trust Dept) - Infrastructure	\$ 9,940.70	639,404.30	(648,880.17)		(738.94)	16,986.79	\$ 16,712.68
Money Market Fund (Trust Dept) - State Infrast.	\$ 19,696,367.68	12,692,679.07	(18,303,117.50)		(4,020.16)	517,310.87	\$ 14,599,219.96
<b>Total Money Market Funds</b>	<b>\$ 22,565,449.30</b>	<b>16,039,813.93</b>	<b>(22,881,941.17)</b>	<b>(1,730,681.85)</b>	<b>\$ 789,095.82</b>	<b>\$ 789,095.82</b>	<b>\$ 14,771,529.59</b>
<b>Star Ohio</b>							
Star Ohio	\$ 37,159,525.37			(1,376,473.54)	172,554.27		\$ 35,955,606.10
Star Ohio (Bond - Rose Run Issue 2018)	\$ 16,399.59				76.04		\$ 16,475.63
Star Ohio (State Infrastructure)	\$ 12,364,046.50			(2,731,346.57)	53,391.12		\$ 9,686,091.05
<b>Totals</b>	<b>\$ 72,269,021.17</b>	<b>\$ 6,637,674.06</b>	<b>\$ (9,980,397.08)</b>	<b>\$ (2,377,138.26)</b>	<b>\$ 225,945.39</b>	<b>\$ 789,095.82</b>	<b>\$ 191,669,013.35</b>

FSA - Park National	26,008.43
Builders Escrow - Park	1,011,475.76
Petty Cash	100.00
Huntington - P Card	943.00
E-Recording	1,000.00
Payroll - Park	241,166.55
Operating - Park	5,219,212.62
West Erie Escrow	1,286,324.15
<b>Total Cash &amp; Investments</b>	<b>\$ 199,455,243.86</b>

**Monthly Investment Summary**  
**City of New Albany**  
**US Bank Custodian Acct Ending x82429**  
 March 31, 2024

Monthly Cash Flow Activity		Market Value Summary				
<b>From 02-29-24 through 03-31-24</b>		<b>Security Type</b>	<b>Market Value</b>	<b>Pct. Assets</b>	<b>Avg Yield at Cost</b>	<b>Wght Avg Mat</b>
Beginning Book Value	80,556,371.95	<b>Money Market Fund</b>				
Contributions	0.00	MONEY MARKET FUND	155,596.95	0.2	5.18	0.00
Withdrawals	0.00	<b>Fixed Income</b>				
Prior Month Management Fees	-5,447.34	MUNICIPAL BONDS	2,661,497.20	3.3	2.83	2.18
Prior Month Custody Fees	-406.12	U.S. GOVERNMENT AGENCY NOTES	39,489,057.45	49.0	3.46	1.47
Realized Gains/Losses	2,240.10	U.S. TREASURY NOTES	8,559,684.07	10.6	4.10	1.94
Gross Interest Earnings	255,204.28	Accrued Interest	311,934.58	0.4		
Ending Book Value	80,807,962.87	<b>Commercial Paper</b>				
		COMMERCIAL PAPER	3,543,336.40	4.4	5.66	0.28
		<b>Certificate of Deposit</b>				
		CERTIFICATES OF DEPOSIT	25,771,046.38	32.0	4.38	1.61
		Accrued Interest	119,053.63	0.1		
		<b>TOTAL PORTFOLIO</b>	<b>80,611,206.66</b>	<b>100.0</b>	<b>3.90</b>	<b>1.53</b>

**Monthly Investment Summary**  
**City of New Albany - Infrastructure Replacement Fund**  
**US Bank Custodian Acct Ending x02337**  
 March 31, 2024

Monthly Cash Flow Activity		Market Value Summary				
<b>From 02-29-24 through 03-31-24</b>		<b>Security Type</b>	<b>Market Value</b>	<b>Pct. Assets</b>	<b>Avg Yield at Cost</b>	<b>Wght Avg Mat</b>
Beginning Book Value	10,977,194.31	<b>Money Market Fund</b>				
Contributions	0.00	MONEY MARKET FUND	16,712.68	0.2	5.18	0.00
Withdrawals	0.00	<b>Fixed Income</b>				
Prior Month Management Fees	-738.94	U.S. GOVERNMENT AGENCY NOTES	3,383,467.19	30.9	1.64	1.00
Prior Month Custody Fees	-113.74	U.S. TREASURY BILLS	429,688.27	3.9	5.31	0.24
Realized Gains/Losses	-68.36	U.S. TREASURY NOTES	1,925,666.21	17.6	4.73	0.89
Gross Interest Earnings	17,100.53	Accrued Interest	31,089.75	0.3		
Ending Book Value	10,993,373.80	<b>Commercial Paper</b>				
		COMMERCIAL PAPER	991,093.47	9.1	5.57	0.43
		<b>Certificate of Deposit</b>				
		CERTIFICATES OF DEPOSIT	4,133,984.74	37.8	4.62	1.21
		Accrued Interest	25,584.19	0.2		
		<b>TOTAL PORTFOLIO</b>	<b>10,937,286.50</b>	<b>100.0</b>	<b>3.83</b>	<b>0.98</b>

**Monthly Investment Summary**  
**City of New Albany - State Infrastructure Fund**  
**US Bank Custodian Account Ending x13051**  
 March 31, 2024

Monthly Cash Flow Activity		Market Value Summary				
<b>From 02-29-24 through 03-31-24</b>		<b>Security Type</b>	<b>Market Value</b>	<b>Pct. Assets</b>	<b>Avg Yield at Cost</b>	<b>Wght Avg Mat</b>
Beginning Book Value	53,516,213.19	<b>Money Market Fund</b>				
Contributions	0.00	MONEY MARKET FUND	14,599,219.96	26.7	5.18	0.00
Withdrawals	0.00	<b>Fixed Income</b>				
Prior Month Management Fees	-4,020.16	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	1,092,663.00	2.0	5.45	0.12
Prior Month Custody Fees	-475.79	U.S. GOVERNMENT AGENCY NOTES	16,734,158.97	30.6	5.42	0.22
Realized Gains/Losses	0.00	U.S. TREASURY BILLS	6,656,270.56	12.2	5.42	0.11
Gross Interest Earnings	517,786.66	U.S. TREASURY NOTES	6,465,600.17	11.8	5.40	0.18
Ending Book Value	54,029,503.90	Accrued Interest	144,396.98	0.3		
		<b>Commercial Paper</b>				
		COMMERCIAL PAPER	8,957,299.66	16.4	5.68	0.12
		<b>TOTAL PORTFOLIO</b>	<b>54,649,609.29</b>	<b>100.0</b>	<b>5.40</b>	<b>0.12</b>