

NEW ALBANY

FINANCE

MONTHLY REPORT

May 2024

Leadership

Integrity

Vision

Excellence

Inside This Issue:

General Analysis

Revenue Analysis

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Investments



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Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

Bethany Staats, CPA, Finance Director

A handwritten signature in black ink, appearing to read 'B Staats', with a long horizontal flourish extending to the right.

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$11,400,574 between revenue (\$22,964,767) and expenses (\$11,564,193).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$5,124,610 or 28.73%. Income tax collections are \$18,084,651 year-to-date, which is a 23.74% increase from 2023. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. YTD withholdings in the General fund are higher than 2023 and all previous years dating back to 2020, as shown. The growth since 2020 (and prior years) can be attributed to general business expansion and increasing development in the City. In 2021, total income tax revenue increased drastically from historical collections which was a combination of continued growth in withholding and significant increases related to net profits and individual tax estimates, despite continued economic uncertainty coming out of the 2020-2021 global pandemic (COVID). Withholding for New Albany remained stable through 2022 as a result of increased construction withholding related to economic development projects cushioning the overall decrease in withholding for companies within the New Albany Business Park. The decrease in withholding for these companies resulted from several companies shifting to hybrid and work-from-home models for employment. In addition, a large employer left the business park in 2022. The former growth seen in withholding in 2021 resumed for 2023, and projections for withholding in 2024 anticipate its continuation. In total, actual 2023 income tax collections surpassed 2022 collections by an astonishing \$5.6 million or 20.7% and exceeded previous year's collections in all categories. With the first five months of collections far exceeding previous YTD collections back to 2020 (and prior), although early, 2024 appears to follow the continued growth path of previous years. With the primary tax season coming to a close and the start of the 2025 Annual Budget process, income tax revenue will be reviewed and projections for the remainder of 2024 will be updated accordingly in the coming months. Continual monitoring, future analysis and adjustments of income tax revenues are significantly important as the city realizes the effect of the growth of the business park and substantial withholding from construction companies contributing to that growth.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

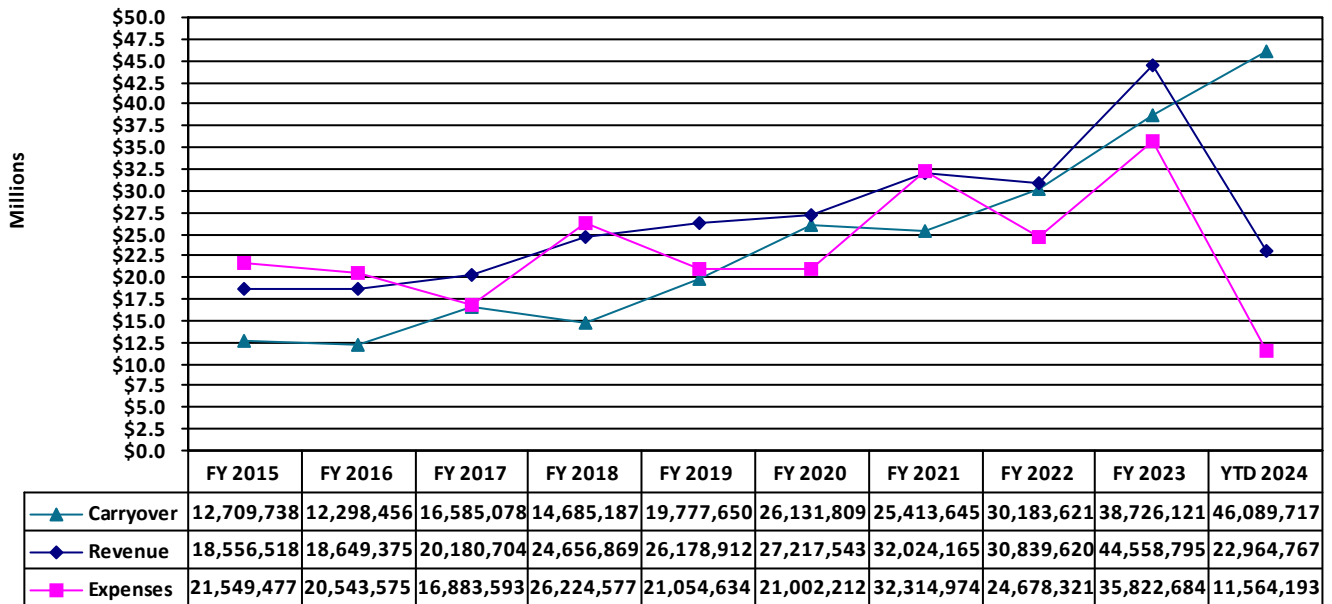
1. YTD expenses excluding transfers and advances are 15.95% higher than last year. The increase in 2023 was largely due to seeing a full year of increased operations related to Intel choosing New Albany for its new microchip manufacturing plant in early 2022 and the management of necessary related infrastructure improvements. A total of 19 new positions were filled from June of 2022 through the end of 2023 which is consistent with the overall increase in expense operations during that time. Additional positions are planned for 2024, with eleven of these already filled, and personnel costs are projected to increase. The operating & contract services category includes expenses for professional services related to economic development, planning, inspection fees, legal fees and other costs that may have a one-time expense or project-driven costs. In recent years, the General fund has not been used for direct capital outlay expenses and no such expenses are planned for the General Fund in 2024. The General Fund provides for capital expense by transferring funds to the appropriate capital projects funds.
2. The adopted appropriations as amended are reflected in the 2024 budget amounts. A "mid-year" supplemental appropriation was adopted in May of 2024 which increased total appropriations for the year by approximately \$1.2 million. The General Fund has utilized 30.36% of the appropriations to date for 2024.

ALL FUNDS

1. When examining income tax withholding collections, inclusion of the Business Park results in a 34.49% increase compared to an increase of 36.85% in the General Fund, year to date. As abatements and revenue sharing agreements expire, Business Park revenue will shift to the General Fund. This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth in recent years. In 2022, total income tax withholding from a few large employers in the Business Park made adjustments to employee schedules and employment practices (hybrid and/or work from home models) leading to a reduction in withholding from the previous year. This proved especially true within the Central College EOZ, where in addition to a change in employee work locations, a large employer discontinued operations and moved from the Business Park. 2023 collections in this EOZ remained consistent with the decrease in 2022. Although early, it appears this EOZ may return to previous levels of revenue as buildings are utilized more, generating increased withholding (see Chart 8) in 2024. The impact of significant growth in construction withholding and new businesses coming online is believed to balance any continued negative effect on withholding as businesses continue to adjust their operations as it relates to remote work. Final total collections in 2023 resulted in an \$8.4 million or 17.5% increase over the same for 2022. 2024 income tax projections continue to be monitored and adjusted accordingly.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement, Park Improvement, and Village Center Capital (new in 2024) funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
 (Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

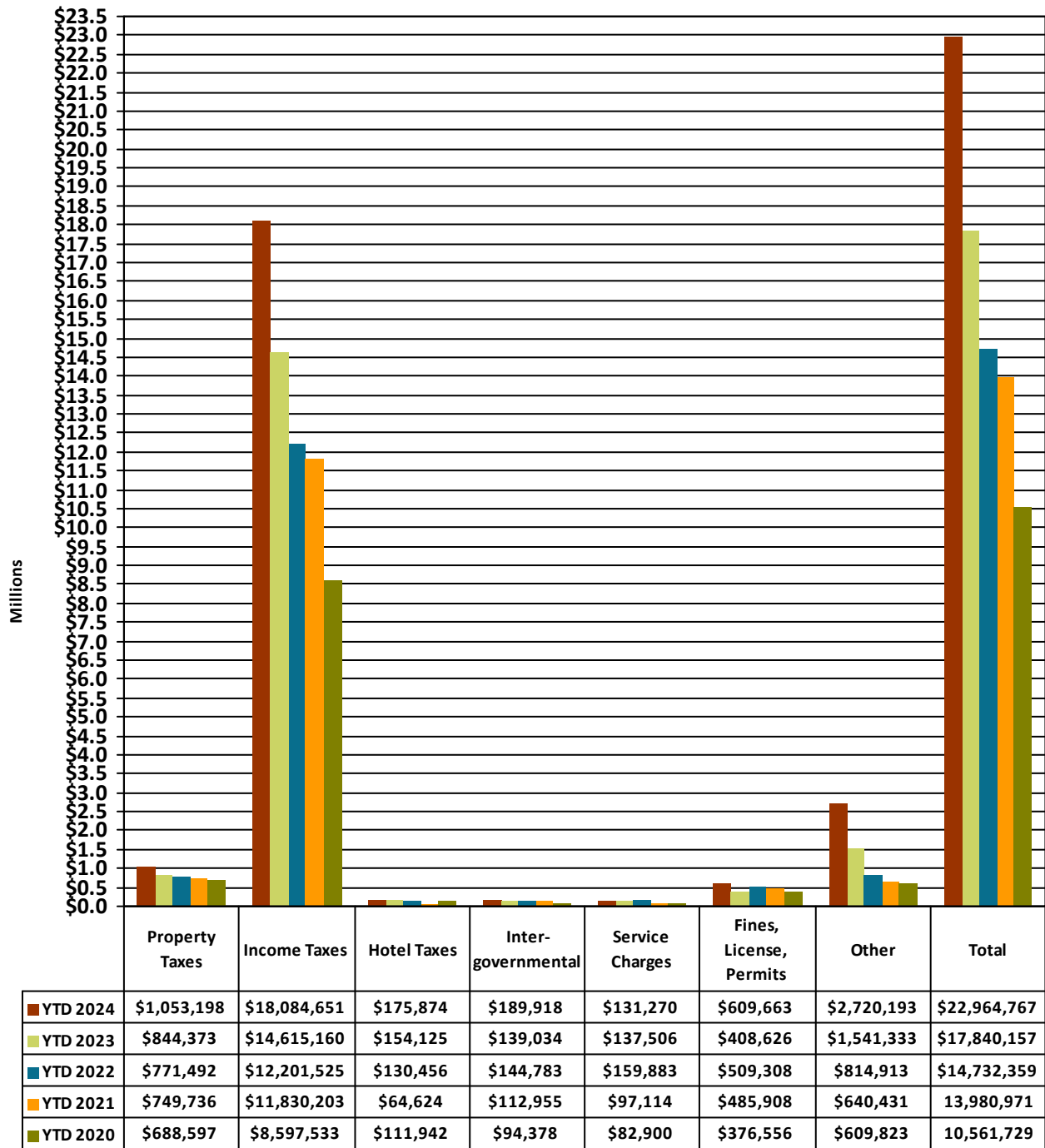


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon a sensitivity analysis previously conducted. For budgetary purposes, the City also maintains a target reserve of 65% of the adopted operating budget in the General fund, which is predominately funded by income tax revenue. During 2018, and again in 2021, the City made significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effects on current revenues were evaluated. After careful evaluation, it was determined the General fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. In 2023, approximately \$13 million in transfers and \$3 million in advances from the General fund were planned after mid year appropriation amendments. The final amounts transferred and advanced from the General fund were \$7.6 million and \$3.0 million, respectively, after a \$5 million transfer to capital was postponed to 2024. The current budget for 2024 includes total transfers of approximately \$9.4 million.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

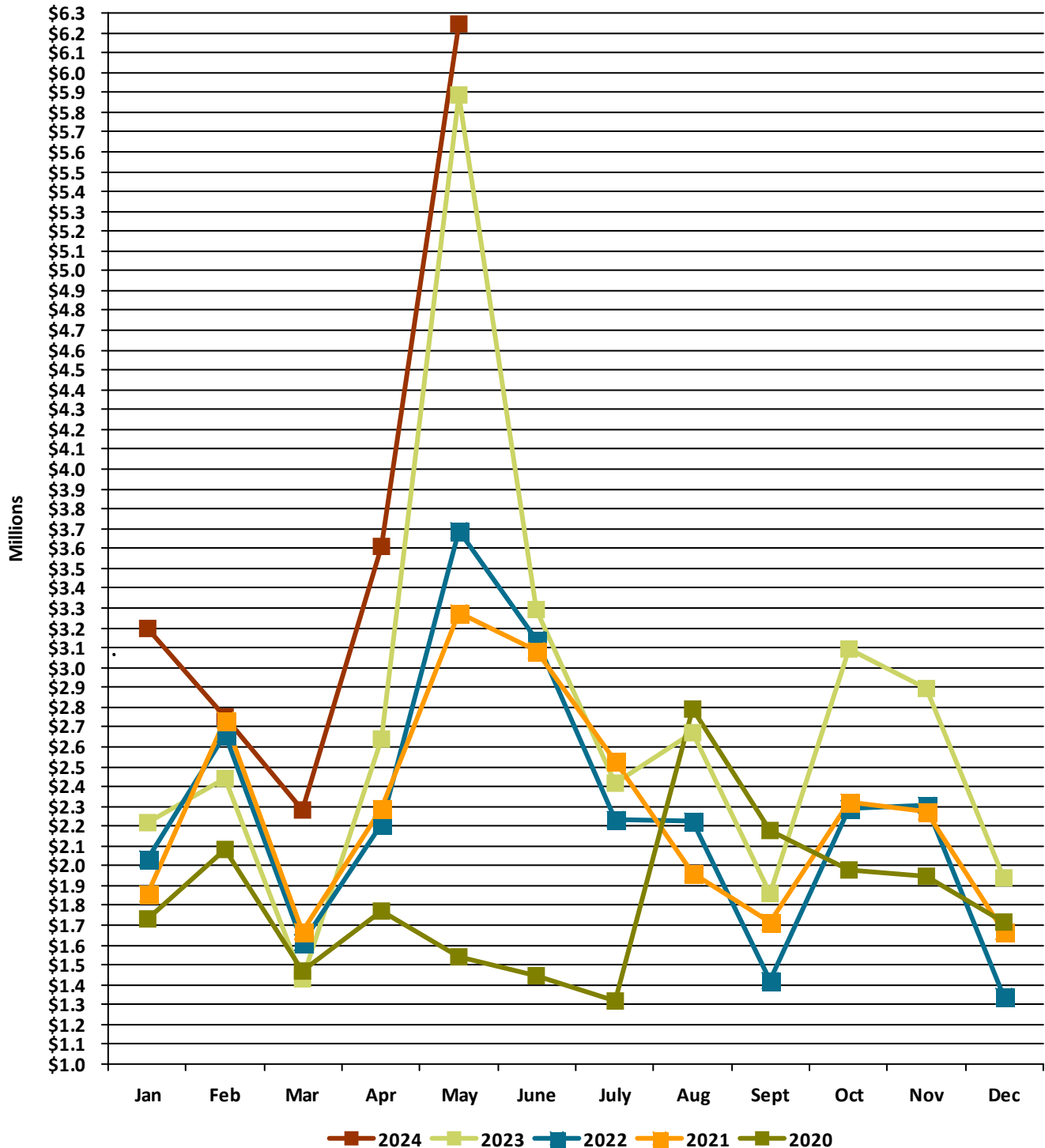


2024 Analysis

In total, revenues have increased by 28.73% year-to-date from 2023. Income taxes, which comprise 78.75% of total revenue for 2024, have increased by 23.74%. Service Charges have decreased by 4.54% while Hotel Taxes and Intergovernmental have increased by 14.11% and 36.60%, respectively. When revenues were initially projected for 2023 and beyond, the City had anticipated that income tax could be negatively impacted as a result of the economic climate at the time. Fortunately, a significant negative impact has not been realized and the City has sufficient reserves to cushion a significant downturn in the in revenue should it be realized in the near future as it relates to potential refunds or effects on net profits as prior years' tax return filings begin. Revenue is continually monitored and changes to appropriations are adjusted as needed to ensure spending is in line with available resources.

General Fund Section — REVENUE

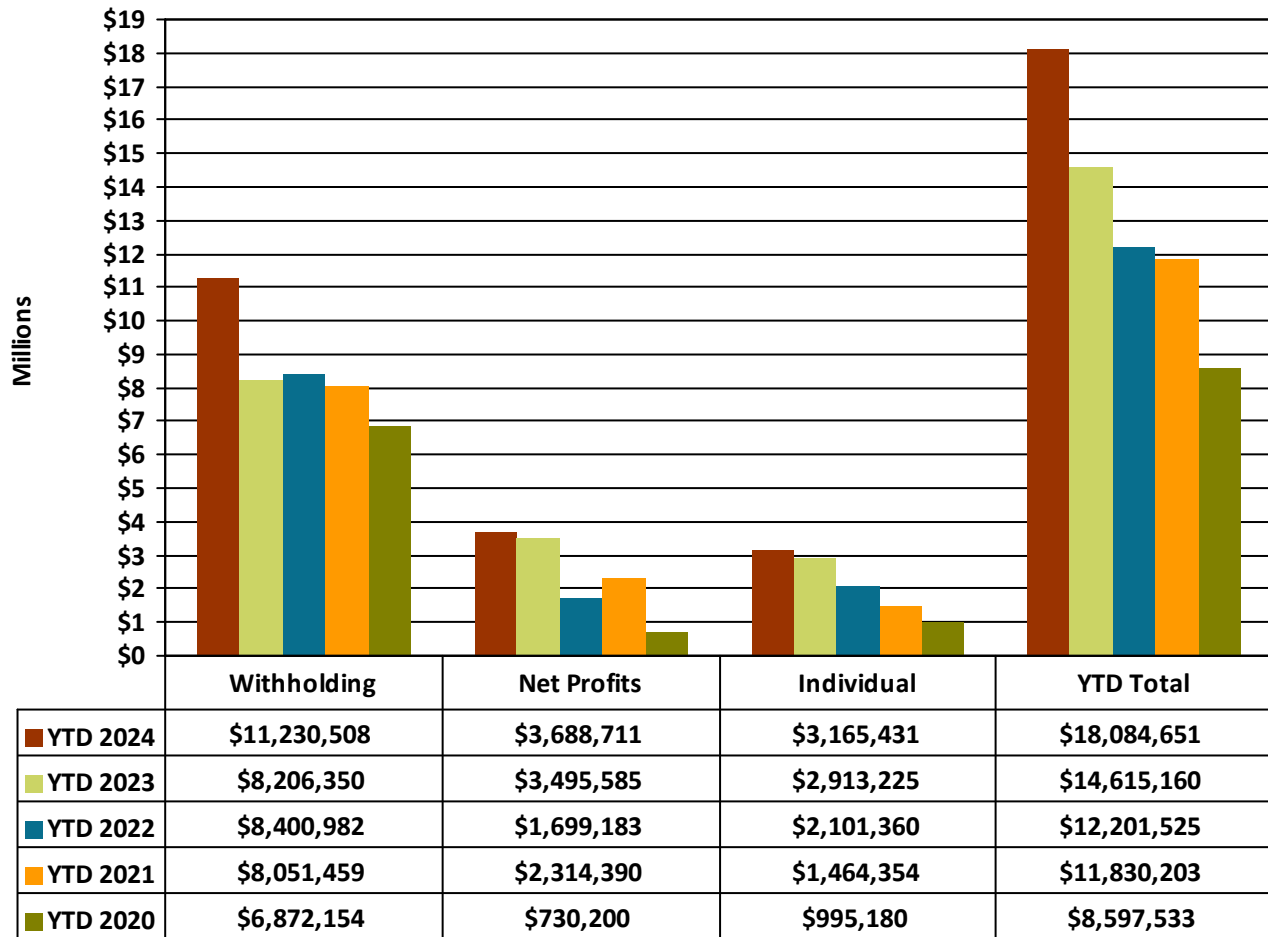
CHART 3: General Fund Income Tax Revenue (All Types) - Monthly
Additional Data can be found in Appendix A: General Fund Income Tax Trend Analysis



Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2024 is represented by the maroon line. 2020's late spike is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the 2020 filing date moved from April 15 to May 17 which further affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above excluding the significant spike in revenue in May of 2023 and 2024. This spike is the result of significant net profits tax estimated payments received during that time. The first five months of collections recorded for 2024 show a considerable increase over the previous years'. However, it is too soon to predict whether that trend will continue and affect overall collections for 2024.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis



This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. YTD withholding and net profits are significantly higher than the previous years while individual income taxes decreased slightly, yet remain strong. With an overall YTD increase in total collections of 23.74% from 2023, collections continue to show growth. The overall collections YTD for 2024 represent an astonishing 110.35% increase from 2020 collections.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

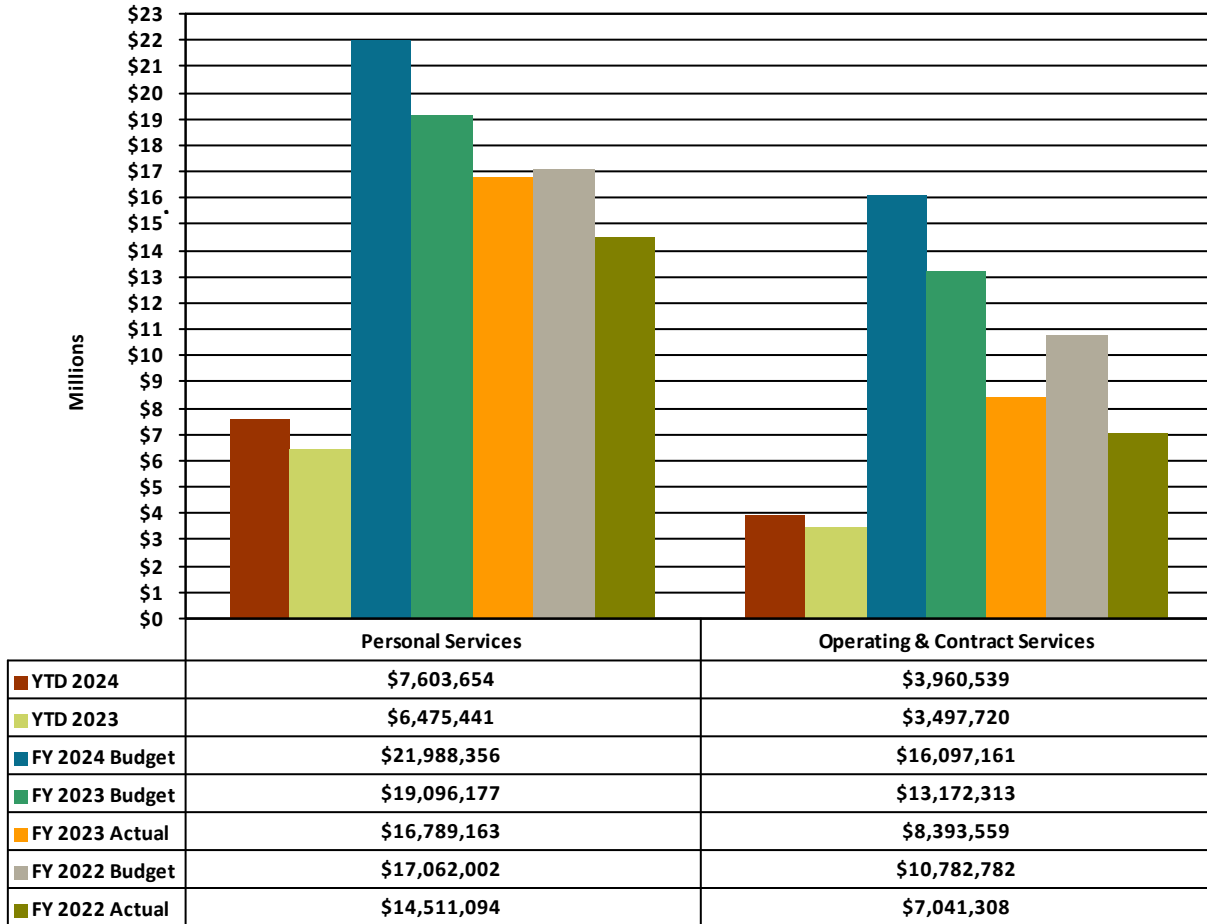


The pie chart titled ‘Normal’ shows the historical average breakdown of Income Tax collections for years 2021—2023. The additional charts can be used to compare the YTD 2024, YTD 2023 and FY 2023 totals to the normal percentages. The timing of receipts can skew the data, especially in the early part of the year as tax filings are submitted. Over the last several years, Net Profits and Individual collections have grown to represent larger portions of income tax collections. Due to the nature of those collections fluctuating and being significantly vulnerable to the overall economy, the portion of income tax they represent could also fluctuate accordingly.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating expenditures in the General Fund, comparing amounts with YTD for 2023, the 2024 and 2023 budgeted amounts, and the actual expenditures for both 2023 and 2022. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany’s ongoing growth; 2) movement along steps of pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services were expected to increase significantly beginning in 2022 to accommodate new economic development projects, and 2023 Actual and 2024 Budget represent a continuation of that trend. Capital outlay expenditures are no longer included in the General Fund. The General fund supports capital expenses by transferring funds to the appropriate capital projects funds. The primary capital items that have previously been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment which now utilize a different funding source.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

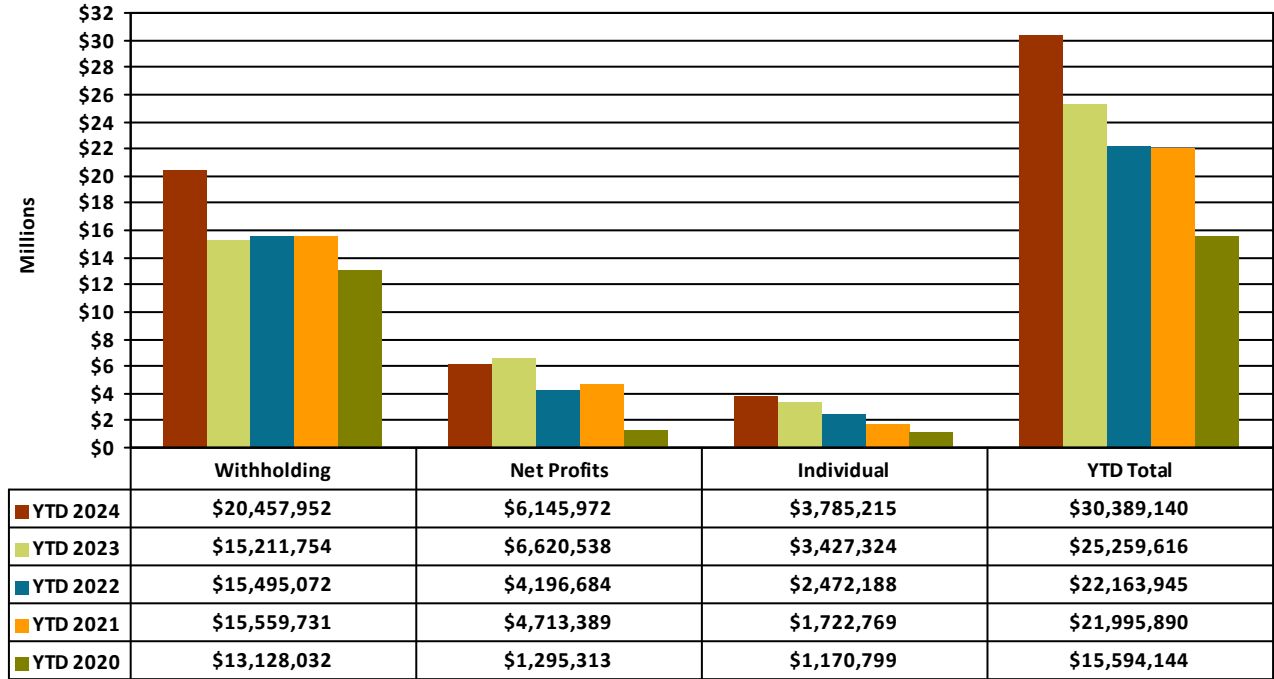
101—General Fund	83.5%
401—Capital Improvements	12%
403—Village Center Capital Improvements	1.5%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

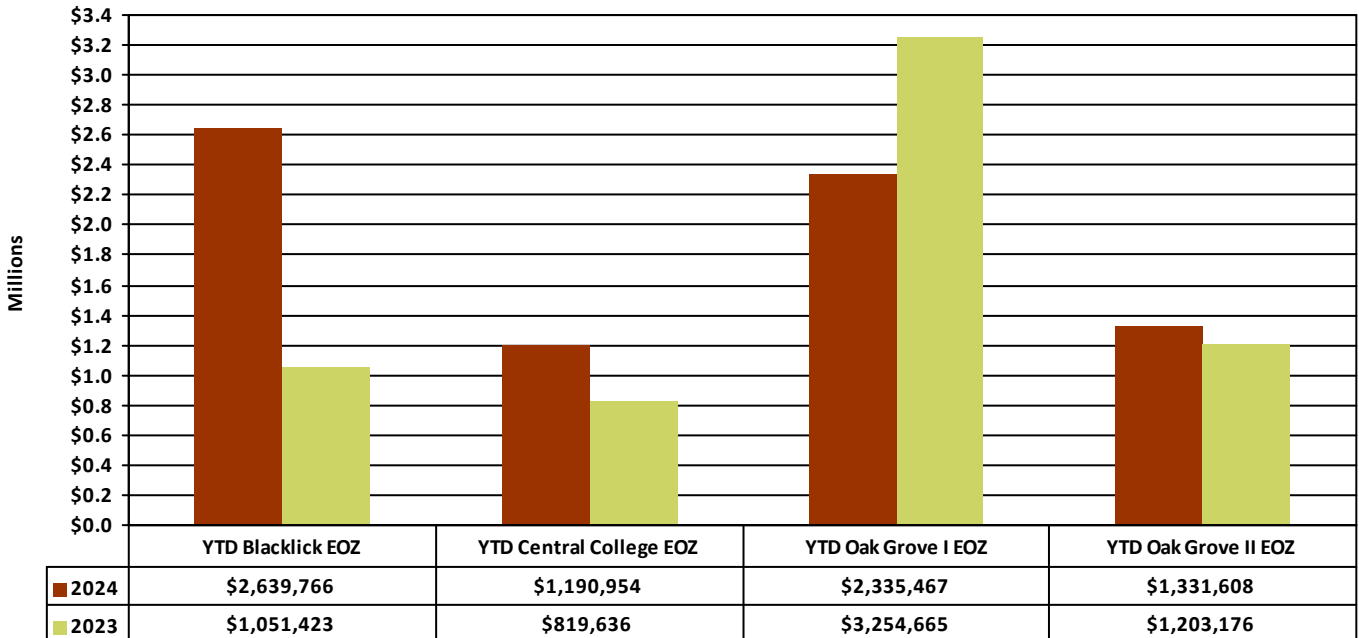
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2024 –vs– YTD 2023
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
May YTD Financial Summary (Budget Year = 41.67% Complete)

General Fund	2024				2023				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
Revenue	38,299,099	38,299,099	22,964,767	59.96%	37,893,141	40,254,365	17,840,157	44.32%	5,124,610
Income Taxes	30,851,048	30,851,048	18,084,651	58.62%	30,995,626	32,774,242	14,615,160	44.59%	3,469,491
Property Taxes/Other Taxes	2,114,221	2,114,221	1,229,072	58.13%	1,992,115	1,993,025	998,498	50.10%	230,574
Licenses, Fines, and Permits	1,142,000	1,142,000	609,663	53.39%	1,050,000	1,198,397	408,626	34.10%	201,037
Intergovernmental	347,830	347,830	189,918	54.60%	347,300	352,750	139,034	39.41%	50,884
Charges for Services	369,000	369,000	131,270	35.57%	354,100	389,310	137,506	35.32%	(6,236)
Other Sources	3,475,000	3,475,000	2,720,193	78.28%	3,154,000	3,546,642	1,541,333	43.46%	1,178,860
Expenses	33,914,567	38,085,517	11,564,193	30.36%	32,268,490	25,182,721	9,973,161	39.60%	1,591,032
Total Police (1000)	8,672,330	9,016,065	3,116,317	34.56%	7,960,974	7,046,997	2,674,830	37.96%	441,487
Total Community and Econ. Dev. (4000)	5,327,513	7,036,421	1,677,950	23.85%	5,602,435	3,831,000	1,485,167	38.77%	192,784
Total Public Service (5000s)	6,835,831	7,232,697	2,051,399	28.36%	6,922,950	5,462,479	2,002,043	36.65%	49,356
Building Maintenance (6000)	1,069,498	1,089,308	317,293	29.13%	851,679	623,682	241,196	28.32%	76,096
Parks Maintenance (6050)	771,507	816,050	236,098	28.93%	-	-	107,490	0.00%	128,608
Administration Building (6010)	160,500	358,907	90,967	25.35%	187,173	94,482	51,573	54.59%	39,394
Police Building (6020)	319,500	411,195	84,705	20.60%	301,869	211,201	107,765	35.70%	(23,060)
Service Complex (6030)	215,500	260,225	69,963	26.89%	289,996	245,765	110,369	44.91%	(40,406)
Total Other City Properties (Misc 6000s)	622,950	855,106	222,690	26.04%	998,881	649,460	221,699	22.19%	991
Council (7000)	428,093	492,125	172,861	35.13%	456,182	382,764	165,998	43.37%	6,864
Administrative Services (7010-7014)	5,686,780	6,324,791	2,061,307	32.59%	5,235,922	3,848,696	1,740,344	33.24%	320,963
Finance (7020)	2,217,348	2,240,518	941,405	42.02%	1,930,589	1,834,287	687,960	37.51%	253,445
Legal (7030)	385,000	466,682	116,987	25.07%	371,199	155,809	76,120	20.51%	40,866
General Administration (7090)	1,202,217	1,485,428	404,251	27.21%	1,158,640	796,099	300,607	37.76%	103,644
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	4,384,532	213,582	11,400,574		5,624,650	15,071,644	7,866,995		
Personal Services	21,347,836	21,988,356	7,603,654	34.58%	19,096,177	16,789,163	6,475,441	38.57%	1,128,212
Operating and Contractual Services	12,566,731	16,097,161	3,960,539	24.60%	13,172,313	8,393,559	3,497,720	26.55%	462,819
Income Tax Breakdown			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			11,230,508	62.10%			8,206,350	56.15%	
Net Profits			3,688,711	20.40%			3,495,585	23.92%	
Individuals			3,165,431	17.50%			2,913,225	19.93%	
Total			18,084,651	100.00%			14,615,160	100.00%	



CITY OF NEW ALBANY, OHIO
 GENERAL FUND MONTHLY CASH FLOW
 AS OF YTD May 31, 2024

													C/O as %	
2008	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71		
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	551,185.57	1,042,934.88	712,210.10	816,980.69	1,070,808.36	10,782,783.65	55.51%
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64		
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	1,822,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37		
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27		
2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,863.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		
2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		
2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,958.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		
2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	6,598,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,762,671.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	6,598,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		
2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,303,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	1,841,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,663,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		
2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,013,334.66	1,428,151.90	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		
2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue	1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	1,517,299.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses	993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68			

	2016	2017	2018	2019	2020	2021	2022	2023	2024													C/O as %		
	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp										
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29												
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	1,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27	66.11%										
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	3,036,529.57	4,807,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	1,195,564.20	19,549,613.63	62.91%										
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,292,417.26												
Encumbrances	4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85												
Carryover	9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,298,606.41												
	2017	2018	2019	2020	2021	2022	2023	2024															C/O as %	
	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp										
Beginning	13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09												
Revenue	1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92	82.22%										
Expenses	1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	2,832,340.42	4,093,341.73	1,057,454.30	2,790,130.82	1,311,164.49	1,098,624.31	994,872.91	1,278,916.24	15,653,007.78	106.00%										
Balance	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40												
Encumbrances	5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69												
Carryover	8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71												
	2018	2019	2020	2021	2022	2023	2024																C/O as %	
	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp										
Beginning	17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82												
Revenue	2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,449,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,656,868.52	59.57%										
Expenses	1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	9,221,479.68	1,194,070.89	1,199,926.69	1,072,033.58	940,823.28	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40	55.95%										
Balance	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52												
Encumbrances	6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06												
Carryover	12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46												
	2019	2020	2021	2022	2023	2024																	C/O as %	
	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp										
Beginning	16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52												
Revenue	1,794,004.33	1,793,903.49	2,526,713.21	2,392,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716,330.78	3,066,106.25	1,814,883.00	2,463,838.18	26,178,912.18	75.55%										
Expenses	1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	93.93%										
Balance	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80												
Encumbrances	4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51												
Carryover	11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29												
	2020	2021	2022	2023	2024																		C/O as %	
	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp										
Beginning	21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53												
Revenue	1,966,718.43	2,279,298.76	2,443,809.23	2,053,924.36	2,255,975.97	1,322,365.16	1,732,166.45	3,032,940.48	3,205,599.79	2,220,036.27	2,230,309.71	2,164,398.74	27,217,543.35	96.01%										
Expenses	1,725,849.65	1,360,063.56	1,671,679.63	2,731,898.97	1,549,568.98	1,630,352.05	1,734,593.37	1,032,649.57	1,407,091.23	1,572,975.06	2,659,648.81	1,901,840.85	21,002,211.73	124.42%										
Balance	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53	27,566,658.42												
Encumbrances	5,410,054.67	5,235,325.42	5,125,265.46	5,013,364.38	4,822,737.40	4,308,241.42	3,546,338.16	3,393,916.17	2,899,846.39	2,705,346.13	2,434,849.82													
Carryover	16,182,140.91	17,276,105.36	18,158,294.92	17,592,221.39	18,809,358.37	19,311,268.47	19,583,337.53	21,741,531.70	23,692,462.25	24,833,593.24	24,598,754.40	26,131,808.60												
	2021	2022	2023	2024																			C/O as %	
	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp										
Beginning	27,566,658.42	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83												
Revenue	1,978,747.73	2,940,534.18	2,694,025.12	2,637,338.46	3,710,325.17	3,298,021.13	2,773,084.99	2,844,258.53	1,990,963.28	2,675,125.54	2,461,267.49	2,000,473.2	32,024,164.82	79.36%										
Expenses	1,610,050.91	1,372,326.14	1,419,538.34	1,480,203.98	1,948,341.59	5,425,546.72	9,801,224.48	1,503,263.71	1,499,651.81	1,383,189.59	1,572,142.94	3,299,493.38	32,314,973.59	78.64%										
Balance	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83	27,275,849.65												
Encumbrances	5,219,901.17	5,286,124.66	5,062,316.68	4,770,948.77	4,605,713.41	4,115,334.02	3,822,194.14	3,464,955.10	3,110,982.85	2,912,380.85	2,526,353.77	1,862,204.71												
Carryover	22,715,454.07	24,217,438.62	25,715,733.38	27,184,235.77	29,111,454.71	27,474,308.51	20,739,308.90	22,437,542.76	23,2															



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2015 - 2024

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2024 Cash Collections	\$3,198,493	\$2,753,626	\$2,284,429	\$3,607,111	\$6,240,992	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$18,084,651	\$30,995,626	NA
3-yr Fstcd Collections	\$2,399,199	\$3,073,828	\$1,849,238	\$2,800,232	\$5,041,876	\$3,733,279	\$2,818,600	\$2,689,199	\$1,961,877	\$3,021,898	\$2,932,478	\$1,941,579	\$15,164,374	\$30,995,626	
5-yr Fstcd Collections	\$2,432,110	\$2,974,362	\$1,975,121	\$2,857,650	\$4,325,468	\$3,489,022	\$2,646,093	\$2,913,837	\$2,215,769	\$2,982,163	\$2,853,160	\$2,132,499	\$14,564,711	\$30,995,626	
Percent of Budget	10.32%	8.88%	7.37%	11.64%	20.14%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	58.35%	58.35%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2023 Cash Collections	\$2,219,274	\$2,438,947	\$1,429,699	\$2,641,465	\$5,885,774	\$3,289,670	\$2,417,186	\$2,667,302	\$1,862,210	\$3,091,762	\$2,895,756	\$1,935,197	\$14,615,160	\$26,361,175	\$32,774,242
Percent of Budget	8.42%	9.25%	5.42%	10.02%	22.33%	12.48%	9.17%	10.12%	7.06%	11.73%	10.98%	7.34%	55.44%	124.33%	124.33%
Percent of FY Actual	6.77%	7.44%	4.36%	8.06%	17.96%	10.04%	7.38%	8.14%	5.68%	9.43%	8.84%	5.90%	44.59%	80.43%	100.00%
2022 Cash Collections	\$2,032,215	\$2,661,032	\$1,612,865	\$2,207,059	\$3,688,354	\$3,139,821	\$2,236,493	\$2,226,939	\$1,419,546	\$2,285,369	\$2,303,772	\$1,342,893	\$12,201,525	\$26,361,175	\$27,156,356
Percent of Budget	7.71%	10.09%	6.12%	8.37%	13.99%	11.91%	8.48%	8.45%	5.38%	8.67%	8.74%	5.09%	46.29%	103.02%	103.02%
Percent of FY Actual	7.48%	9.80%	5.94%	8.13%	13.58%	11.56%	8.24%	8.20%	5.23%	8.42%	8.48%	4.95%	44.93%	97.07%	100.00%
2021 Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$11,830,203	\$26,270,986	\$27,390,466
Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	43.03%	104.26%	104.26%
Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	33.19%	95.91%	100.00%
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$8,597,533	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	41.48%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	39.14%	94.36%	100.00%
2019 Cash Collections	\$ 1,567,702	\$ 1,597,402	\$ 1,462,397	\$ 2,153,908	\$ 2,347,461	\$ 2,544,450	\$ 1,738,709	\$ 1,633,516	\$ 1,397,460	\$ 1,866,209	\$ 1,625,932	\$ 1,591,688	\$ 9,128,871	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	45.08%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	42.41%	94.07%	100.00%
2018 Cash Collections	\$ 1,936,965	\$ 1,526,944	\$ 1,093,027	\$ 1,475,448	\$ 2,218,640	\$ 2,242,146	\$ 1,776,689	\$ 1,290,744	\$ 1,343,404	\$ 1,689,652	\$ 1,901,356	\$ 1,393,239	\$ 8,251,024	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	45.84%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	41.49%	90.51%	100.00%
2017 Cash Collections	\$ 1,465,423	\$ 1,267,540	\$ 993,549	\$ 1,398,387	\$ 1,740,936	\$ 2,234,470	\$ 1,307,447	\$ 1,353,176	\$ 997,383	\$ 1,633,274	\$ 1,502,232	\$ 1,063,373	\$ 6,865,835	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	43.20%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	40.49%	93.73%	100.00%
2016 Cash Collections	\$ 1,247,986	\$ 1,148,555	\$ 1,248,439	\$ 1,139,343	\$ 2,330,956	\$ 1,898,142	\$ 1,190,550	\$ 1,239,208	\$ 939,798	\$ 947,256	\$ 1,443,893	\$ 965,545	\$ 7,115,279	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	53.56%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	45.21%	84.40%	100.00%
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$6,429,622	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	56.39%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	41.26%	73.18%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.74%	9.92%	5.97%	9.03%	16.27%	12.04%	9.09%	8.68%	6.33%	9.75%	9.46%	6.26%	48.92%	100.00%	110.54%
Avg Pct of FY Actual	7.00%	8.97%	5.40%	8.17%	14.72%	10.90%	8.23%	7.85%	5.73%	8.82%	8.56%	5.67%	44.26%	90.46%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$36,964,605
 \$5,968,979

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$40,861,531
 \$9,865,905

5-Year Basis

Avg Pct of Budget	7.85%	9.60%	6.37%	9.22%	13.96%	11.26%	8.54%	9.40%	7.15%	9.62%	9.21%	6.88%	46.99%	100.00%	109.04%
Avg Pct of FY Actual	7.20%	8.80%	5.84%	8.46%	12.80%	10.32%	7.83%	8.62%	6.56%	8.82%	8.44%	6.31%	43.09%	91.71%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$38,486,523
 \$7,490,897

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$41,965,238
 \$10,969,612



CITY OF NEW ALBANY, OHIO
MAY 2024 YTD REVENUE ANALYSIS

General Fund

	2024 YTD	2024 Adopted Budget	2024 Amended Budget	Change in 2024 Budget	Uncollected YTD Balance	% Collected	2023 YTD	YTD Variance	% H(L)
Taxes									
Property Taxes	\$ 1,053,198	\$ 1,619,221	\$ 1,619,221	\$ -	\$ 566,023	65.04%	\$ 844,373	\$ 208,825	24.73%
Income Taxes	18,084,651	30,851,048	30,851,048	-	12,766,397	58.62%	14,615,160	3,469,491	23.74%
Hotel Taxes	175,874	495,000	495,000	-	319,126	35.53%	154,125	21,749	14.11%
Total Taxes	\$ 19,313,723	\$ 32,965,269	\$ 32,965,269	\$ -	\$ 13,651,546	58.59%	\$ 15,613,658	\$ 3,700,065	23.70%
Intergovernmental									
State Shared Taxes & Permits	\$ 149,965	\$ 297,830	\$ 297,830	\$ -	\$ 147,865	50.35%	\$ 123,810	\$ 26,155	21.12%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	39,953	50,000	50,000	-	10,047	79.91%	15,224	24,730	162.45%
Total Intergovernmental	\$ 189,918	\$ 347,830	\$ 347,830	\$ -	\$ 157,912	54.60%	\$ 139,034	\$ 50,884	36.60%
Charges for Service									
Administrative Service Charges	\$ 37,899	\$ 65,000	\$ 65,000	\$ -	\$ 27,101	58.31%	\$ 26,668	\$ 11,232	42.12%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	69,828	275,000	275,000	-	205,173	25.39%	96,643	(26,816)	-27.75%
Right of Way Fees	19,275	15,000	15,000	-	(4,275)	128.50%	8,200	11,075	135.06%
Police Fees	4,262	14,000	14,000	-	9,738	30.44%	5,989	(1,727)	-28.84%
Other Fees & Charges	6	-	-	-	(6)	100.00%	6	(0)	-1.69%
Total Charges for Service	\$ 131,270	\$ 369,000	\$ 369,000	\$ -	\$ 237,730	35.57%	\$ 137,506	\$ (6,236)	-4.54%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 47,783	\$ 135,000	\$ 135,000	\$ -	\$ 87,217	35.39%	\$ 52,558	\$ (4,775)	-9.09%
Building, Licenses & Permits	531,362	877,000	877,000	-	345,638	60.59%	296,380	234,982	79.28%
Other Licenses & Permits	30,519	130,000	130,000	-	99,482	23.48%	59,688	(29,170)	-48.87%
Total Fines, Licenses & Permits	\$ 609,663	\$ 1,142,000	\$ 1,142,000	\$ -	\$ 532,337	53.39%	\$ 408,626	\$ 201,037	49.20%
Other Sources									
Sale of Assets	\$ 15,100	\$ 25,000	\$ 25,000	\$ -	\$ 9,900	60.40%	\$ 47,310	\$ (32,210)	-68.08%
Payment in Lieu of Taxes (PILOT)	502,672	125,000	125,000	-	(377,672)	402.14%	-	502,672	0.00%
Investment Income	1,236,552	2,500,000	2,500,000	-	1,263,448	49.46%	754,985	481,567	63.78%
Rental & Lease Income	26,940	65,000	65,000	-	38,060	41.45%	26,940	-	0.00%
Reimbursements	886,750	750,000	750,000	-	(136,750)	118.23%	710,101	176,649	24.88%
Other Income	52,179	10,000	10,000	-	(42,179)	521.79%	1,998	50,182	2512.09%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 2,720,193	\$ 3,475,000	\$ 3,475,000	\$ -	\$ 754,807	78.28%	\$ 1,541,333	\$ 1,178,860	76.48%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 205,750	\$ 205,750	\$ -	\$ 205,750	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 205,750	\$ 205,750	\$ -	\$ 205,750	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 22,964,767	\$ 38,504,849	\$ 38,504,849	\$ -	\$ 15,540,082	59.64%	\$ 17,840,157	\$ 5,124,610	28.73%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (205,750)	\$ (205,750)	\$ -	\$ (205,750)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (205,750)	\$ (205,750)	\$ -	\$ (205,750)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 22,964,767	\$ 38,299,099	\$ 38,299,099	\$ -	\$ 15,334,332	59.96%	\$ 17,840,157	\$ 5,124,610	28.73%



CITY OF NEW ALBANY, OHIO
MAY 2024 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2023 YTD	YTD Variance	% H/(L)
	2024 Spending against 2023 Carry-Forward	2024 Spending	Total Spending	2023 Carry-Forward as Amended	2024 Budget as Amended	Total 2024 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 5,376,674	\$ 5,376,674	\$ -	\$ 14,937,922	\$ 14,937,922	\$ -	\$ 5,376,674	\$ 9,561,248	35.99%	\$ 4,322,846	\$ 1,053,828	24.38%
Pensions	-	843,795	843,795	-	2,324,967	2,324,967	-	843,795	1,481,172	36.29%	660,608	183,187	27.73%
Benefits	28,653	1,246,978	1,275,631	28,653	4,222,415	4,251,068	159,217	1,434,848	2,816,221	33.75%	1,399,777	(124,146)	-8.87%
Professional Development	14,506	93,048	107,554	59,867	414,532	474,399	146,018	253,571	220,828	53.45%	92,210	15,343	16.64%
Total Personal Services	\$ 43,159	\$ 7,560,495	\$ 7,603,654	\$ 88,520	\$ 21,899,836	\$ 21,988,356	\$ 305,234	\$ 7,908,888	\$ 14,079,469	35.97%	\$ 6,475,441	\$ 1,128,212	17.42%
Operating and Contract Services													
Materials & Supplies	\$ 88,115	\$ 186,262	\$ 274,377	\$ 267,040	\$ 1,263,350	\$ 1,530,390	\$ 771,406	\$ 1,045,782	\$ 484,608	68.33%	\$ 409,140	\$ (134,763)	-32.94%
Clothing & Uniforms	6,881	27,780	34,661	32,583	87,250	119,833	63,465	98,126	21,707	81.89%	22,772	11,889	52.21%
Utilities & Communications	6,596	301,558	308,153	11,897	792,350	804,247	27,926	336,080	468,167	41.79%	263,353	44,801	17.01%
Maintenance & Repairs	155,983	632,909	788,892	347,015	2,474,931	2,821,946	770,374	1,559,266	1,262,679	55.26%	765,938	22,954	3.00%
Consulting & Contract Services	538,496	1,103,874	1,642,369	1,987,893	6,122,350	8,110,243	4,786,936	6,429,305	1,680,938	79.27%	1,181,556	460,813	39.00%
Payment for Services	20,902	616,621	637,524	47,528	1,212,600	1,260,128	134,196	771,720	488,408	61.24%	526,590	110,933	21.07%
Community Support, Donations, and Contributions	62,369	131,191	193,559	149,356	564,100	713,456	146,200	339,759	373,697	47.62%	192,724	835	0.43%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	3,118	3,118	-	115,000	115,000	-	3,118	111,882	2.71%	12,482	(9,365)	-75.02%
Other Operating & Contract Services	29,787	48,099	77,886	62,318	559,600	621,918	224,771	302,657	319,261	48.67%	123,164	(45,278)	-36.76%
Total Operating and Contract Services	\$ 909,128	\$ 3,051,411	\$ 3,960,539	\$ 2,905,630	\$ 13,191,531	\$ 16,097,161	\$ 6,925,274	\$ 10,885,813	\$ 5,211,348	67.63%	\$ 3,497,720	\$ 462,819	13.23%
Transfers and Advances													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 9,406,783	\$ 9,406,783	\$ -	\$ -	\$ 9,406,783	0.00%	\$ 453,865	\$ (453,865)	-100.00%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ 9,406,783	\$ 9,406,783	\$ -	\$ -	\$ 9,406,783	0.00%	\$ 453,865	\$ (453,865)	-100.00%
Grand Total	\$ 952,287	\$ 10,611,906	\$ 11,564,193	\$ 2,994,150	\$ 44,498,150	\$ 47,492,300	\$ 7,230,508	\$ 18,794,701	\$ 28,697,599	39.57%	\$ 10,427,026	\$ 1,137,167	10.91%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (9,406,783)	\$ (9,406,783)	\$ -	\$ -	\$ (9,406,783)	0.00%	\$ (453,865)	\$ 453,865	-100.00%
Total Adjustments	\$ -	\$ -	\$ -	\$ -	\$ (9,406,783)	\$ (9,406,783)	\$ -	\$ -	\$ (9,406,783)	0.00%	\$ (453,865)	\$ 453,865	-100.00%
Adjusted Grand Total	\$ 952,287	\$ 10,611,906	\$ 11,564,193	\$ 2,994,150	\$ 35,091,367	\$ 38,085,517	\$ 7,230,508	\$ 18,794,701	\$ 19,290,816	49.35%	\$ 9,973,161	\$ 1,591,032	15.95%



Appendix B:

All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
 As of May 31, 2024

<i>Fund</i>	<i>Fund Name</i>	Beginning Balance	Receipts	Disbursements	Net Change	Ending Balance	Encumbrances	Carryover
101	General Fund	\$ 41,919,651.15	\$ 22,964,766.86	\$ 11,564,192.86	\$ 11,400,574.00	\$ 53,320,225.15	\$ (7,230,508.16)	\$ 46,089,716.99
299	Severance Liability	1,211,782.14	-	95,867.95	(95,867.95)	1,115,914.19	-	1,115,914.19
	Total General Funds	43,131,433.29	22,964,766.86	11,660,060.81	11,304,706.05	54,436,139.34	(7,230,508.16)	47,205,631.18
201	Street Const. Maint & Rep	996,153.89	294,560.34	527,545.00	(232,984.66)	763,169.23	(154,670.38)	608,498.85
202	State Highway	253,902.40	28,712.88	-	28,712.88	282,615.28	(1,428.00)	281,187.28
203	Permissive Tax Fund	336,435.44	47,116.88	31,376.00	15,740.88	352,176.32	(66,707.28)	285,469.04
210	Alcohol Education	18,628.54	175.00	-	175.00	18,803.54	-	18,803.54
211	Drug Use Prevention	78,416.35	4,882.32	4,579.33	302.99	78,719.34	(195.85)	78,523.49
212	Mandatory Drug Fine	-	-	-	-	-	-	-
213	Law Enforcement & ED	7,404.90	-	-	-	7,404.90	-	7,404.90
214	One Ohio Opioid Settlement	9,242.16	751.12	1,888.41	(1,137.29)	8,104.87	-	8,104.87
216	K-9 Patrol	10,182.12	-	7,083.88	(7,083.88)	3,098.24	-	3,098.24
217	Safety Town	152,810.66	35,789.31	2,644.61	33,144.70	185,955.36	(28,553.83)	157,401.53
218	Dui Grant	14,700.72	1,973.52	1,973.52	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	-	-	-	-	-	-	-
222	Economic Development NACA	3,042,758.63	-	2,816,517.91	(2,816,517.91)	226,240.72	(1,139,148.03)	(912,907.31)
223	Oak Grove EOZ	-	2,307,862.38	2,307,862.38	-	-	-	-
224	Central College EOZ	-	690,564.28	690,564.28	-	-	-	-
225	Oak Grove II EOZ	-	1,812,815.33	1,812,815.33	-	-	-	-
226	Blacklick EOZ	-	2,639,766.27	2,639,766.27	-	-	-	-
228	Subdivision Development	1,410,113.88	274,577.00	609,663.81	(335,086.81)	1,075,027.07	-	1,075,027.07
229	Builders Escrow	1,011,322.41	134,383.00	165,197.65	(30,814.65)	980,507.76	-	980,507.76
230	Wentworth Crossing TIF	788,103.16	191,912.95	76,364.54	115,548.41	903,651.57	-	903,651.57
231	Hawksmoor TIF	361,600.94	79,827.24	31,599.43	48,227.81	409,828.75	-	409,828.75
232	Enclave TIF	23,955.97	40,372.80	16,377.78	23,995.02	47,950.99	-	47,950.99
233	Saunton TIF	206,482.01	83,368.96	33,170.60	50,198.36	256,680.37	-	256,680.37
234	Richmond Square TIF	186,317.42	118,296.55	47,315.18	70,981.37	257,298.79	-	257,298.79
235	Tidewater TIF	387,804.11	197,368.15	78,403.54	118,964.61	506,768.72	-	506,768.72
236	Ealy Crossing TIF	244,920.71	240,353.12	96,906.56	143,446.56	388,367.27	-	388,367.27
237	Upper Clarenton TIF	1,279,286.21	317,536.05	126,747.28	190,788.77	1,470,074.98	-	1,470,074.98
238	Balfour Green TIF	91,638.23	1,188.16	242.42	945.74	92,583.97	-	92,583.97
239	Straits Farm TIF	-	203,569.35	81,261.31	122,308.04	122,308.04	-	122,308.04
240	Oxford TIF	-	85,992.80	18,213.30	67,779.50	67,779.50	-	67,779.50
241	Schleppi Residential TIF	-	211,191.15	86,808.60	124,382.55	124,382.55	-	124,382.55
250	Blacklick TIF	2,624,849.23	1,604,249.17	18,086.69	1,586,162.48	4,211,011.71	(21,376.46)	4,189,635.25
251	Blacklick II TIF	287,722.67	25,286.71	285.09	25,001.62	312,724.29	-	312,724.29
252	Village Center TIF	198,625.02	594,367.76	6,721.51	587,646.25	786,271.27	-	786,271.27
253	Research Tech District TIF	1,945,868.22	222,824.83	2,512.18	220,312.65	2,166,180.87	-	2,166,180.87
254	Oak Grove II TIF	5,248,989.27	1,467,620.05	18,892.46	1,448,727.59	6,697,716.86	(643,539.52)	6,054,177.34
255	Schleppi Commercial TIF	-	-	-	-	-	-	-
258	Windsor TIF	6,179,122.67	2,184,991.73	483,737.96	1,701,253.77	7,880,376.44	(2,529,090.03)	5,351,286.41
259	Village Center TIF II	-	258,421.78	2,913.51	255,508.27	255,508.27	-	255,508.27
271	Local Coronavirus Relief	-	-	-	-	-	-	-
272	Local Fiscal Recovery	24,091,950.23	-	5,215,432.61	(5,215,432.61)	18,876,517.62	(13,580,879.22)	5,295,638.40
280	Hotel Excise Tax	-	58,624.72	58,624.72	-	-	-	-
281	Healthy New Albany Facility	399,994.49	466,593.56	400,780.82	65,812.74	465,807.23	(256,170.74)	209,636.49
282	Hinson Amphitheater	77,059.85	-	-	-	77,059.85	(30,000.00)	47,059.85
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25
291	Mayors Court Computer	15,475.57	1,158.00	-	1,158.00	16,633.57	-	16,633.57
292	Court Special Projects	16,488.00	3,129.00	-	3,129.00	19,617.00	-	19,617.00
293	Clerk'S Office Computer	10,342.00	1,930.00	-	1,930.00	12,272.00	-	12,272.00
	Total Special Revenue Funds	52,029,704.33	16,934,104.22	18,520,876.47	(1,586,772.25)	50,442,932.08	(18,451,759.34)	31,991,172.74
301	Debt Service	929,376.86	-	562,866.92	(562,866.92)	366,509.94	-	366,509.94
	Total Debt Services Funds	929,376.86	-	562,866.92	(562,866.92)	366,509.94	-	366,509.94
401	Capital Improvement	14,283,595.86	3,808,606.15	7,381,391.73	(3,572,785.58)	10,710,810.28	(10,180,030.37)	530,779.91
402	Village Center Capital Imp	-	267,441.29	151,031.62	116,409.67	116,409.67	(253,535.13)	(137,125.46)
403	Bond Improvement	16,252.00	374.02	-	374.02	16,626.02	-	16,626.02
404	Park Improvement	3,870,984.43	754,571.55	435,796.41	318,775.14	4,189,759.57	(763,973.53)	3,425,786.04
405	Water & Sanitary Improvement	7,208,503.93	704,524.77	728,230.90	(23,706.13)	7,184,797.80	(1,689,275.53)	5,495,522.27
410	Infrastructure Replacement	10,899,349.42	167,613.35	3,978.27	163,635.08	11,062,984.50	(6,771.73)	11,056,212.77
411	Leisure Trail Improvement	782,244.38	3,850.00	-	3,850.00	786,094.38	-	786,094.38
415	Capital Equipment Replace	6,690,588.49	170,705.09	571,281.88	(400,576.79)	6,290,011.70	(1,554,451.96)	4,735,559.74
417	Oak Grove II Infrastructure	6,750,483.15	1,347,609.95	453,723.99	893,885.96	7,644,369.11	(8,187,921.14)	(543,552.03)
422	Economic Development Cap	51,877,492.42	2,476,120.18	11,539,810.91	(9,063,690.73)	42,813,801.69	(35,699,989.37)	7,113,812.32
	Total Capital Projects Funds	102,379,494.08	9,701,416.35	21,265,245.71	(11,563,829.36)	90,815,664.72	(58,335,948.76)	32,479,715.96
901	Columbus Agency	4,169,553.80	1,399,380.00	79,144.00	1,320,236.00	5,489,789.80	-	5,489,789.80
906	Unclaimed Monies	2,939.60	2,049.15	-	2,049.15	4,988.75	-	4,988.75
908	Board Of Building Standards	5,050.11	13,491.35	13,456.77	34.58	5,084.69	-	5,084.69
909	Columbus Annexation	-	-	-	-	-	-	-
910	Flex Spending	32,122.09	-	(282.45)	282.45	32,404.54	-	32,404.54
999	Payroll	495,468.24	-	228,632.59	(228,632.59)	266,835.65	-	266,835.65
	Total Fiduciary/Agency Funds	4,705,133.84	1,414,920.50	320,950.91	1,093,969.59	5,799,103.43	-	5,799,103.43
	Totals	\$ 203,175,142.40	\$ 51,015,207.93	\$ 52,330,000.82	\$ (1,314,792.89)	\$ 201,860,349.51	\$ (84,018,216.26)	\$ 117,842,133.25

New Albany EOZ Revenue Sharing

2023	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	116,236.77	112,552.86	97,551.39	103,189.01	621,893.13	105,282.91	109,235.80	116,138.39	114,992.60	377,849.99	114,468.38	150,096.49	2,139,487.72	1,051,423.16
Net Profit	0.00	0.00	0.00	0.00	0.00	144,925.00	0.00	224,400.00	0.00	0.00	400,509.03	(6.02)	769,828.01	0.00
Total	116,236.77	112,552.86	97,551.39	103,189.01	621,893.13	250,207.91	109,235.80	340,538.39	114,992.60	377,849.99	514,977.41	150,090.47	2,909,315.73	1,051,423.16
Central College														
Withholding	51,584.82	59,784.26	51,331.28	82,090.23	61,455.98	41,932.85	75,923.71	64,717.14	45,130.73	48,685.65	48,063.52	47,756.25	678,456.42	306,246.57
Net Profit	132,176.10	24,184.79	464.10	354,726.57	1,837.50	65,448.95	3,263.40	330,508.15	1,558.20	0.00	252,398.15	(659.86)	1,165,906.05	513,389.06
Total	183,760.92	83,969.05	51,795.38	436,816.80	63,293.48	107,381.80	79,187.11	395,225.29	46,688.93	48,685.65	300,461.67	47,096.39	1,844,362.47	819,635.63
Oak Grove I														
Withholding	223,625.22	268,751.44	174,242.29	367,992.10	214,643.64	190,762.12	183,314.73	254,695.44	195,788.23	208,975.44	223,757.88	178,731.90	2,685,280.43	1,249,254.69
Net Profit	47,756.89	82,600.55	644.00	1,723.11	1,872,685.86	56,591.52	51,639.34	26,988.33	4,457.63	406,861.64	24,815.22	25,850.99	2,602,615.08	2,005,410.41
Total	271,382.11	351,351.99	174,886.29	369,715.21	2,087,329.50	247,353.64	234,954.07	281,683.77	200,245.86	615,837.08	248,573.10	204,582.89	5,287,895.51	3,254,665.10
Oak Grove II														
Withholding	156,265.05	214,334.93	160,107.98	206,300.63	225,666.75	156,724.69	174,588.24	189,447.44	173,115.04	238,439.68	180,274.85	170,906.83	2,246,172.11	962,675.34
Net Profit	7,150.00	0.00	0.00	112,024.00	121,327.07	65,590.25	51,426.10	22,118.80	7,547.86	28,131.05	38,827.47	14,049.59	468,192.19	240,501.07
Total	163,415.05	214,334.93	160,107.98	318,324.63	346,993.82	222,314.94	226,014.34	211,566.24	180,662.90	266,570.73	219,102.32	184,956.42	2,714,364.30	1,203,176.41
Total EOZs														
Withholding	547,711.86	655,423.49	483,232.94	759,571.97	1,123,659.50	494,702.57	543,062.48	624,998.41	529,026.60	873,950.76	566,564.63	547,491.47	7,749,396.68	3,569,599.76
Net Profit	187,082.99	106,785.34	1,108.10	468,473.68	1,995,850.43	332,555.72	106,328.84	604,015.28	13,563.69	434,992.69	716,549.87	39,234.70	5,006,541.33	2,759,300.54
Total	734,794.85	762,208.83	484,341.04	1,228,045.65	3,119,509.93	827,258.29	649,391.32	1,229,013.69	542,590.29	1,308,943.45	1,283,114.50	586,726.17	12,755,938.01	6,328,900.30
2024	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	156,884.19	126,137.06	116,708.43	731,033.59	1,100,633.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,231,396.79	2,231,396.79
Net Profit	(42,024.10)	450,382.00	11.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	408,369.52	408,369.52
Total	114,860.09	576,519.06	116,720.05	731,033.59	1,100,633.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,639,766.31	2,639,766.31
Central College														
Withholding	92,525.82	66,576.56	90,038.39	87,647.81	67,890.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	404,679.44	404,679.44
Net Profit	465,217.56	2,746.97	0.00	268,569.13	49,740.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	786,274.61	786,274.61
Total	557,743.38	69,323.53	90,038.39	356,216.94	117,631.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,190,954.05	1,190,954.05
Oak Grove I														
Withholding	326,791.40	249,147.04	269,448.23	451,555.74	228,211.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,525,154.25	1,525,154.25
Net Profit	384,408.29	55,904.29	(18,580.25)	8,646.95	379,933.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	810,313.11	810,313.11
Total	711,199.69	305,051.33	250,867.98	460,202.69	608,145.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,335,467.36	2,335,467.36
Oak Grove II														
Withholding	215,254.26	242,348.07	176,907.62	310,501.07	217,889.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,162,900.20	1,162,900.20
Net Profit	118,112.50	2,574.83	127.60	39,867.78	8,025.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	168,707.71	168,707.71
Total	333,366.76	244,922.90	177,035.22	350,368.85	225,914.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,331,607.91	1,331,607.91
Total EOZs														
Withholding	791,455.67	684,208.73	653,102.67	1,580,738.21	1,614,625.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,324,130.68	5,324,130.68
Net Profit	925,714.25	511,608.09	(18,441.03)	317,083.86	437,699.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,173,664.95	2,173,664.95
Total	1,717,169.92	1,195,816.82	634,661.64	1,897,822.07	2,052,325.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,497,795.63	7,497,795.63

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet
Amounts Shown are Less RITA Collection Fees

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
Columbus													
Oak Grove II	180,392.92	137,901.19	102,035.83	178,021.18	130,916.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	729,267.77
	180,392.92	137,901.19	102,035.83	178,021.18	130,916.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	729,267.77
Infrastructure Fund													
Oak Grove II	330,215.61	249,634.58	177,422.12	325,140.27	238,245.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,320,657.75
	330,215.61	249,634.58	177,422.12	325,140.27	238,245.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,320,657.75
JMLSD													
Oak Grove II	191,297.98	126,634.03	83,484.23	159,302.71	94,776.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	655,495.03
	191,297.98	126,634.03	83,484.23	159,302.71	94,776.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	655,495.03
LHLSD													
Oak Grove I	43,021.74	89,615.26	10,011.49	137,478.03	35,432.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	315,558.73
Oak Grove II	68,335.72	74,760.74	51,988.16	73,483.25	88,164.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	356,732.38
	111,357.45	164,376.00	61,999.66	210,961.28	123,596.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	672,291.11
NACA													
Blacklick	112,562.88	564,988.67	114,385.88	716,412.91	1,078,620.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,586,971.19
Central College	240,418.89	31,218.47	41,341.16	154,580.98	56,459.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	524,019.00
Oak Grove I	399,702.46	192,299.90	142,114.83	311,524.28	320,153.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,365,795.01
	752,684.23	788,507.04	297,841.87	1,182,518.16	1,455,233.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,476,785.20



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2015 - 2024

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2024 Cash Collections	\$5,594,182	\$4,878,764	\$3,577,384	\$6,609,324	\$9,729,485	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$30,389,140	\$56,427,090	NA
3-yr Fesd Collections	\$4,286,457	\$5,174,909	\$3,486,979	\$5,583,003	\$8,761,403	\$6,749,345	\$4,561,996	\$4,943,099	\$3,584,888	\$5,228,130	\$5,281,288	\$3,060,886	\$27,292,750	\$56,427,090	
5-yr Fesd Collections	\$4,628,657	\$5,200,371	\$3,750,873	\$5,590,593	\$7,678,193	\$6,501,417	\$4,429,739	\$5,295,746	\$4,153,435	\$5,388,051	\$5,160,465	\$3,740,443	\$26,848,687	\$56,427,090	
Percent of Budget	9.91%	8.65%	6.34%	11.71%	17.24%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	53.86%	53.86%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2023 Cash Collections	\$3,828,138	\$4,032,519	\$2,451,420	\$5,306,570	\$9,640,968	\$5,176,121	\$3,936,900	\$5,132,607	\$3,072,515	\$5,219,980	\$5,385,596	\$3,213,872	\$25,259,616	\$47,498,363	\$56,397,208
Percent of Budget	8.06%	8.49%	5.16%	11.17%	20.30%	10.90%	8.29%	10.81%	6.47%	10.99%	11.34%	6.77%	53.18%	118.74%	118.74%
Percent of FY Actual	6.79%	7.15%	4.35%	9.41%	17.09%	9.18%	6.98%	9.10%	5.45%	9.26%	9.55%	5.70%	44.79%	84.22%	100.00%
2022 Cash Collections	\$3,758,014	\$4,635,787	\$3,088,807	\$4,375,375	\$6,305,961	\$5,616,488	\$3,530,931	\$3,899,789	\$2,950,272	\$3,873,420	\$3,951,428	\$2,012,656	\$22,163,945	\$47,498,363	\$47,998,928
Percent of Budget	7.91%	9.76%	6.50%	9.21%	13.28%	11.82%	7.43%	8.21%	6.21%	8.32%	8.15%	4.24%	46.66%	101.05%	101.05%
Percent of FY Actual	7.83%	9.66%	6.44%	9.12%	13.14%	11.70%	7.36%	8.12%	6.15%	8.07%	8.23%	4.19%	46.18%	98.96%	100.00%
2021 Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$21,995,890	\$48,526,279	\$50,001,130
Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	45.33%	103.04%	103.04%
Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	43.99%	97.05%	100.00%
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$15,594,144	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	42.55%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	40.45%	95.06%	100.00%
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$16,541,281	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	49.73%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	41.63%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$15,253,036	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	45.86%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	42.74%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$12,930,719	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	43.93%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	42.15%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$14,164,083	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	44.83%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	47.21%	105.30%	100.00%
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$11,835,994	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	42.42%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	41.36%	97.51%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.60%	9.17%	6.18%	9.89%	15.53%	11.96%	8.08%	8.76%	6.35%	9.27%	9.36%	5.42%	48.37%	100.00%	107.58%
Avg Pct of FY Actual	7.06%	8.53%	5.74%	9.20%	14.43%	11.12%	7.52%	8.14%	5.91%	8.61%	8.70%	5.04%	44.96%	92.96%	100.00%

Revenue projection as a % of budget
 Opportunity(risk) to Revenue Projections

\$62,828,798
 \$6,401,709

Revenue projection as a % of YTD Actual
 Opportunity(risk) to Revenue Projections

\$67,589,127
 \$11,162,037

5-Year Basis

Avg Pct of Budget	8.20%	9.22%	6.65%	9.91%	13.61%	11.52%	7.85%	9.39%	7.36%	9.55%	9.15%	6.63%	47.58%	100.00%	109.02%
Avg Pct of FY Actual	7.52%	8.45%	6.10%	9.09%	12.48%	10.57%	7.20%	8.61%	6.75%	8.76%	8.39%	6.08%	43.64%	91.72%	100.00%

Revenue projection as a % of budget
 Opportunity(risk) to Revenue Projections

\$63,867,954
 \$7,440,865

Revenue projection as a % of YTD Actual
 Opportunity(risk) to Revenue Projections

\$69,630,168
 \$13,203,078



CITY OF NEW ALBANY, OHIO
MAY 2024 YTD REVENUE ANALYSIS

All Funds

	2024 YTD	2024 Adopted Budget	2024 Amended Budget	Change in 2024 Budget	Uncollected YTD Balance	% Collected	2023 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,053,198	\$ 1,619,221	\$ 1,619,221	\$ -	\$ 566,023	65.04%	\$ 844,373	\$ 208,825	24.73%
Income Taxes	30,389,140	56,427,090	56,427,090	-	26,037,950	53.86%	25,259,616	5,129,524	20.31%
Hotel Taxes	234,499	665,000	665,000	-	430,501	35.26%	205,500	28,999	14.11%
Total Taxes	\$ 31,676,837	\$ 58,711,311	\$ 58,711,311	\$ -	\$ 27,034,474	53.95%	\$ 26,309,489	\$ 5,367,347	20.40%
Intergovernmental									
State Shared Taxes & Permits	\$ 447,204	\$ 856,287	\$ 856,287	\$ -	\$ 409,083	52.23%	\$ 399,674	\$ 47,530	11.89%
Street Maint Taxes	326,416	791,000	791,000	-	464,584	41.27%	305,547	20,868	6.83%
Grants & Other Intergovernmental	47,560	75,195,500	75,195,500	-	75,147,940	0.06%	88,204,130	(88,156,569)	-99.95%
Total Intergovernmental	\$ 821,180	\$ 76,842,787	\$ 76,842,787	\$ -	\$ 76,021,607	1.07%	\$ 88,909,351	\$ (88,088,171)	-99.08%
Charges for Service									
Administrative Service Charges	\$ 37,899	\$ 65,000	\$ 65,000	\$ -	\$ 27,101	58.31%	\$ 26,668	\$ 11,232	42.12%
Water & Sewer Fees	1,225,538	920,000	920,000	-	(305,538)	133.21%	351,735	873,803	248.43%
Building Department Fees	344,405	1,475,000	1,475,000	-	1,130,596	23.35%	638,601	(294,196)	-46.07%
Right of Way Fees	19,275	15,000	15,000	-	(4,275)	128.50%	8,200	11,075	135.06%
Police Fees	40,051	54,000	54,000	-	13,949	74.17%	41,990	(1,939)	-4.62%
Other Fees & Charges	5,506	50,000	50,000	-	44,494	11.01%	16,013	(10,507)	-65.62%
Total Charges for Service	\$ 1,672,673	\$ 2,579,000	\$ 2,579,000	\$ -	\$ 906,327	64.86%	\$ 1,083,206	\$ 589,467	54.42%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 54,175	\$ 155,500	\$ 155,500	\$ -	\$ 101,325	34.84%	\$ 60,548	\$ (6,373)	-10.53%
Building, Licenses & Permits	665,745	1,577,000	1,577,000	-	911,255	42.22%	739,581	(73,836)	-9.98%
Other Licenses & Permits	30,519	130,000	130,000	-	99,482	23.48%	59,688	(29,170)	-48.87%
Total Fines, Licenses & Permits	\$ 750,438	\$ 1,862,500	\$ 1,862,500	\$ -	\$ 1,112,062	40.29%	\$ 859,817	\$ (109,378)	-12.72%
Other Sources									
Sale of Assets	\$ 15,100	\$ 25,000	\$ 25,000	\$ -	\$ 9,900	60.40%	\$ 47,310	\$ (32,210)	-68.08%
Payment in Lieu of Taxes (PILOT)	8,334,172	13,360,209	13,360,209	-	5,026,037	62.38%	7,103,115	1,231,057	17.33%
Funds from NAECA/NACA	-	10,149,378	13,209,378	3,060,000	13,209,378	0.00%	-	-	0.00%
Investment Income	4,698,837	6,403,000	6,403,000	-	1,704,163	73.38%	2,782,120	1,916,717	68.89%
Rental & Lease Income	300,689	703,000	703,000	-	402,311	42.77%	276,591	24,098	8.71%
Reimbursements	1,239,594	1,190,000	1,190,000	-	(49,594)	104.17%	950,012	289,582	30.48%
Other Income	52,179	22,000	22,000	-	(30,179)	237.18%	556,998	(504,818)	-90.63%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	38,588	1,519,000	1,519,000	-	1,480,412	2.54%	-	38,588	0.00%
Total Other Sources	\$ 14,679,159	\$ 33,371,587	\$ 36,431,587	\$ 3,060,000	\$ 21,752,428	40.29%	\$ 11,716,145	\$ 2,963,014	25.29%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 14,981,604	\$ 14,981,604	\$ -	\$ 14,981,604	0.00%	\$ 3,664,828	\$ (3,664,828)	-100.00%
Total Transfers and Advances	\$ -	\$ 14,981,604	\$ 14,981,604	\$ -	\$ 14,981,604	0.00%	\$ 3,664,828	\$ (3,664,828)	-100.00%
Grand Total	\$ 49,600,287	\$ 188,348,789	\$ 191,408,789	\$ 3,060,000	\$ 141,808,502	25.91%	\$ 132,542,836	\$ (82,942,548)	-62.58%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (14,981,604)	\$ (14,981,604)	\$ -	\$ (14,981,604)	0.00%	\$ (3,664,828)	\$ 3,664,828	-100.00%
Total Adjustments to Revenue	\$ -	\$ (14,981,604)	\$ (14,981,604)	\$ -	\$ (14,981,604)	0.00%	\$ (3,664,828)	\$ 3,664,828	-100.00%
Adjusted Grand Total	\$ 49,600,287	\$ 173,367,185	\$ 176,427,185	\$ 3,060,000	\$ 126,826,897	28.11%	\$ 128,878,008	\$ (79,277,720)	-61.51%



CITY OF NEW ALBANY, OHIO
MAY 2024 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2023 YTD	YTD Variance	% H/(L)
	2024 Spending against 2023 Carry-Forward	2024 Spending	Total Spending	2023 Carry-Forward as Amended	2024 Budget as Amended	Total 2024 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 5,478,528	\$ 5,478,528	\$ -	\$ 15,197,422	\$ 15,197,422	\$ -	\$ 5,478,528	\$ 9,718,894	36.05%	\$ 4,422,636	\$ 1,055,893	23.87%
Pensions	-	844,844	844,844	-	2,327,767	2,327,767	-	844,844	1,482,923	36.29%	661,553	183,292	27.71%
Benefits	28,653	1,248,426	1,277,079	28,653	4,222,615	4,251,268	159,217	1,436,295	2,814,973	33.79%	1,401,206	(124,127)	-8.86%
Professional Development	14,506	93,048	107,554	59,867	415,732	475,599	146,018	253,571	222,028	53.32%	92,210	15,343	16.64%
Total Personal Services	\$ 43,159	\$ 7,664,846	\$ 7,708,005	\$ 88,520	\$ 22,163,536	\$ 22,252,056	\$ 305,234	\$ 8,013,240	\$ 14,238,817	36.01%	\$ 6,577,605	\$ 1,130,401	17.19%
Operating and Contract Services													
Materials & Supplies	\$ 99,230	\$ 200,721	\$ 299,951	\$ 350,433	\$ 1,503,000	\$ 1,853,433	\$ 880,155	\$ 1,180,106	\$ 673,327	63.67%	\$ 470,105	\$ (170,154)	-36.19%
Clothing & Uniforms	6,881	27,780	34,661	32,583	87,250	119,833	63,465	98,126	21,707	81.89%	22,772	11,889	52.21%
Utilities & Communications	6,596	418,241	424,836	11,897	1,079,350	1,091,247	27,926	452,762	638,484	41.49%	373,349	51,488	13.79%
Maintenance & Repairs	233,394	636,798	870,192	435,654	2,625,731	3,061,385	795,173	1,665,365	1,396,019	54.40%	782,816	87,376	11.16%
Consulting & Contract Services	780,060	2,066,034	2,846,094	2,623,623	9,082,350	11,705,973	6,145,779	8,991,873	2,714,100	76.81%	2,059,501	786,593	38.19%
Payment for Services	20,902	1,479,485	1,500,387	57,528	2,806,300	2,863,828	148,913	1,649,300	1,214,528	57.59%	1,286,861	213,526	16.59%
Community Support, Donations, and Contributions	62,369	189,815	252,184	149,356	761,321	910,677	146,200	398,384	512,294	43.75%	244,099	8,085	3.31%
Revenue Sharing Agreements	-	7,980,642	7,980,642	-	20,994,734	20,994,734	-	7,980,642	13,014,093	38.01%	6,662,323	1,318,318	19.79%
Developer Incentive Agreements	-	2,337,552	2,337,552	-	2,115,000	2,115,000	-	2,337,552	(222,552)	110.52%	1,763,483	574,069	32.55%
Other Operating & Contract Services	29,787	265,185	294,972	1,293,695	4,353,600	5,647,295	1,591,147	1,886,120	3,761,175	33.40%	683,601	(388,629)	-56.85%
Total Operating and Contract Services	\$ 1,239,218	\$ 15,602,252	\$ 16,841,470	\$ 4,954,768	\$ 45,408,636	\$ 50,363,404	\$ 9,798,759	\$ 26,640,229	\$ 23,723,175	52.90%	\$ 14,348,910	\$ 2,492,560	17.37%
Capital													
Land & Buildings	\$ 3,592,161	\$ 410,987	\$ 4,003,148	\$ 13,305,699	\$ 5,262,000	\$ 18,567,699	\$ 10,941,545	\$ 14,944,694	\$ 3,623,005	80.49%	\$ 8,697,571	\$ (4,694,422)	-53.97%
Machinery & Equipment	132,210	439,072	571,282	1,388,545	2,814,900	4,203,445	1,554,452	2,125,734	2,077,711	50.57%	641,300	(70,019)	-10.92%
Infrastructure	21,809,584	512,693	22,322,277	59,481,579	106,400,000	165,881,579	61,418,226	83,740,503	82,141,076	50.48%	21,118,634	1,203,643	5.70%
Total Capital	\$ 25,533,956	\$ 1,362,752	\$ 26,896,707	\$ 74,175,823	\$ 114,476,900	\$ 188,652,723	\$ 73,914,223	\$ 100,810,931	\$ 87,841,792	53.44%	\$ 30,457,505	\$ (3,560,798)	-11.69%
Debt Services													
Principal Repayment	\$ -	\$ 104,011	\$ 104,011	\$ -	\$ 3,911,881	\$ 3,911,881	\$ -	\$ 104,011	\$ 3,807,870	2.66%	\$ -	\$ 104,011	0.00%
Interest Expense	-	453,318	453,318	-	1,892,156	1,892,156	-	453,318	1,438,837	23.96%	488,152	(34,834)	-7.14%
Other Debt Service	-	5,538	5,538	-	-	-	-	5,538	(5,538)	-100.00%	-	5,538	0.00%
Total Debt Services	\$ -	\$ 562,867	\$ 562,867	\$ -	\$ 5,804,037	\$ 5,804,037	\$ -	\$ 562,867	\$ 5,241,170	9.70%	\$ 488,152	\$ 74,715	15.31%
Transfers and Advances													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 14,775,855	\$ 14,775,855	\$ -	\$ -	\$ 14,775,855	0.00%	\$ 3,664,828	\$ (3,664,828)	-100.00%
Advances	-	-	-	-	205,750	205,750	-	-	205,750	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ 14,981,605	\$ 14,981,605	\$ -	\$ -	\$ 14,981,605	0.00%	\$ 3,664,828	\$ (3,664,828)	-100.00%
Grand Total	\$ 26,816,333	\$ 25,192,717	\$ 52,009,050	\$ 79,219,111	\$ 202,834,714	\$ 282,053,825	\$ 84,018,216	\$ 136,027,266	\$ 146,026,559	48.23%	\$ 55,537,000	\$ (3,527,950)	-6.35%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (14,981,605)	\$ (14,981,605)	\$ -	\$ -	\$ (14,981,605)	0.00%	\$ (3,664,828)	\$ 3,664,828	-100.00%
Total Adjustments	\$ -	\$ -	\$ -	\$ -	\$ (14,981,605)	\$ (14,981,605)	\$ -	\$ -	\$ (14,981,605)	0.00%	\$ (3,664,828)	\$ 3,664,828	-100.00%
Adjusted Grand Total	\$ 26,816,333	\$ 25,192,717	\$ 52,009,050	\$ 79,219,111	\$ 187,853,109	\$ 267,072,220	\$ 84,018,216	\$ 136,027,266	\$ 131,044,954	50.93%	\$ 51,872,172	\$ 136,878	0.26%



Appendix C:
Investments





Month of: May-24

INTEREST AND INVESTMENT INCOME

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 2,732,703.70	1,003,520.00					\$ 3,736,223.70
United States Treas NTS/Bills	\$ 8,598,959.40	2,083,503.70					\$ 10,682,463.10
Federal Agency Notes	\$ 40,002,990.16	1,492,335.00	(3,396,875.00)				\$ 38,098,450.16
Federal Agency - Discount Note	\$ 0.00						\$ 0.00
Commercial Paper	\$ 3,762,230.36	1,920,200.00	(2,418,115.28)				\$ 3,264,315.08
Certificate's of Deposit	\$ 25,843,489.80		(487,634.00)				\$ 25,355,855.80
Subtotal	\$ 80,940,373.42	6,499,558.70	(6,302,624.28)	-			\$ 81,137,307.84
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 2,343,969.02						\$ 2,343,969.02
Federal Agency - Discount Note	\$ -						\$ -
Federal Agency Notes	\$ 3,514,076.20						\$ 3,514,076.20
Commercial Paper	\$ 1,024,170.90						\$ 1,024,170.90
Certificate's of Deposit	\$ 4,143,027.50						\$ 4,143,027.50
Subtotal	\$ 11,025,243.62	-	-	-			\$ 11,025,243.62
State Infrastructure Funds							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 9,021,526.85	2,987,734.38	(3,414,414.08)				\$ 8,594,847.15
Federal Agency Notes	\$ 12,797,023.18		(1,055,254.42)				\$ 11,741,768.76
Commercial Paper	\$ 3,253,865.96						\$ 3,253,865.96
Certificate's of Deposit	\$ -						\$ -
Subtotal	\$ 25,072,415.99	2,987,734.38	(4,469,668.50)	-			\$ 23,590,481.87
Municipal Securities - JPD - Held at City - RedTree	\$ 180,000.00			(675.00)		675.00	\$ 180,000.00
Total Investments	\$ 180,000.00	-	-	(675.00)	-	675.00	\$ 179,325.00
Money Market Funds							
Money Market Fund (Trust Dept) - General	\$ 40,127.61	6,306,115.28	(6,499,558.70)	675.00	(5,473.12)	203,191.93	\$ 45,078.00
Money Market Fund (Trust Dept) - Infrastructure	\$ 5,253.22				(744.12)	35,215.68	\$ 39,724.78
Money Market Fund (Trust Dept) - State Infrast.	\$ 14,349,865.13	4,555,254.42	(2,987,734.38)		(3,207.25)	140,309.67	\$ 16,054,487.59
Total Money Market Funds	\$ 14,395,245.96	10,861,369.70	(9,487,293.08)	675.00	\$ 378,717.28	\$ 378,717.28	\$ 16,139,290.37
Star Ohio	\$ 46,425,088.67			(1,023,713.78)	215,585.68		\$ 45,616,960.57
Star Ohio (Bond - Rose Run Issue 2018)	\$ 16,549.52				76.50		\$ 16,626.02
Star Ohio (State Infrastructure)	\$ 21,264,093.60			(5,476,286.22)	93,411.49		\$ 15,881,218.87
Totals	\$ 82,264,428.23	\$ 12,805,673.98	\$ (19,104,807.26)	\$ (6,500,000.00)	\$ 308,997.17	\$ 379,392.28	\$ 193,587,129.16

FSA - Park National	32,404.54
Builders Escrow - Park	980,507.76
Petty Cash	100.00
Huntington - P Card	1,076.00
E-Recording	1,000.00
Payroll - Park	266,835.65
Operating - Park	5,896,585.35
West Erie Escrow	1,094,711.05
Total Cash & Investments	\$ 201,860,349.51

Monthly Investment Summary
City of New Albany
US Bank Custodian Acct Ending x82429
 May 31, 2024

Monthly Cash Flow Activity		Market Value Summary				
From 04-30-24 through 05-31-24		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	80,980,501.03	Money Market Fund				
Contributions	675.00	MONEY MARKET FUNDS	45,078.00	0.1	5.18	0.00
Withdrawals	0.00	Fixed Income				
Prior Month Management Fees	-5,473.12	MUNICIPAL BONDS	3,658,322.85	4.5	3.37	2.08
Prior Month Custody Fees	-417.62	U.S. GOVERNMENT AGENCY NOTES	37,636,754.01	46.5	3.74	1.49
Realized Gains/Losses	3,491.00	U.S. TREASURY NOTES	10,619,241.23	13.1	4.18	2.27
Gross Interest Earnings	203,609.55	Accrued Interest	420,439.42	0.5		
Ending Book Value	81,182,385.84	Commercial Paper				
		COMMERCIAL PAPERS	3,294,544.30	4.1	5.56	0.56
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	25,198,847.75	31.1	4.37	1.47
		Accrued Interest	150,679.54	0.2		
		TOTAL PORTFOLIO	81,023,907.09	100.0	4.05	1.58

Monthly Investment Summary
City of New Albany - Infrastructure Replacement Fund
US Bank Custodian Acct Ending x02337
 May 31, 2024

Monthly Cash Flow Activity		Market Value Summary				
From 04-30-24 through 05-31-24		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	11,030,496.84	Money Market Fund				
Contributions	0.00	MONEY MARKET FUNDS	39,724.78	0.4	5.18	0.00
Withdrawals	0.00	Fixed Income				
Prior Month Management Fees	-744.12	U.S. GOVERNMENT AGENCY NOTES	3,396,908.03	30.9	1.63	0.84
Prior Month Custody Fees	-56.82	U.S. TREASURY BILLS	433,599.28	3.9	5.31	0.07
Realized Gains/Losses	0.00	U.S. TREASURY NOTES	1,928,795.26	17.5	4.73	0.73
Gross Interest Earnings	35,272.50	Accrued Interest	26,027.32	0.2		
Ending Book Value	11,064,968.40	Commercial Paper				
		COMMERCIAL PAPERS	1,038,426.46	9.4	5.48	0.45
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	4,126,110.85	37.5	4.62	1.06
		Accrued Interest	19,785.23	0.2		
		TOTAL PORTFOLIO	11,009,377.21	100.0	3.82	0.83

Monthly Investment Summary
City of New Albany - State Infrastructure Fund
US Bank Custodian Acct Ending x13051
 May 31, 2024

Monthly Cash Flow Activity		Market Value Summary				
From 04-30-24 through 05-31-24		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	39,422,281.12	Money Market Fund				
Contributions	0.00	MONEY MARKET FUNDS	16,054,487.59	40.1	5.18	0.00
Withdrawals	0.00	Fixed Income				
Prior Month Management Fees	-3,207.25	U.S. GOVERNMENT AGENCY NOTES	11,816,526.25	29.5	5.37	0.12
Prior Month Custody Fees	-131.97	U.S. TREASURY BILLS	2,686,321.97	6.7	5.31	0.07
Realized Gains/Losses	85,585.92	U.S. TREASURY NOTES	5,988,288.64	15.0	5.47	0.06
Gross Interest Earnings	140,441.64	Accrued Interest	198,168.06	0.5		
Ending Book Value	39,644,969.46	Commercial Paper				
		COMMERCIAL PAPERS	3,292,412.15	8.2	5.37	0.15
		TOTAL PORTFOLIO	40,036,204.66	100.0	5.30	0.06