

NEW ALBANY



2024 ANNUAL BUDGET PROGRAM

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November 7, 2023

Dear Mayor Spalding and Council Members:

I am pleased to present the 2024 Operating Budget and Appropriation Ordinance for your consideration. Per Article IX of the New Albany Charter, the city manager is required to submit to council, the proposed operating budget for the ensuing fiscal year by the first council meeting of November. Council is required to adopt a balanced operating budget and appropriation ordinance by December 21, 2023.

The city's financial position is strong as we conclude 2023 and prepare for the upcoming year. Budgeted 2024 General Fund operating revenues are projected to increase slightly over 2023 receipts and exceed operating expenses by more than \$4.67M. The city's cumulative General Fund surplus will provide for transfers of more than \$9.4M to various capital funds for infrastructure projects, equipment replacement, debt service and severance liability. The adopted budget maintains the recommended 65% carryover balance that has been in place for more than a decade to offset disruptions to the local economy.

The adopted rate of growth in General Fund operating expenses for 2024 is 10.45%. The rate of increase is considered temporary and is being driven primarily by inflation, increased staffing levels and equipment replacement. The increase in staffing, the second in the last two years, is in response to business park development and the growth of community programming. The rate of increase is expected to return to more typical levels in 2025 and the outlying years referenced in the budget document. At the same time, it is expected that the rate of revenue growth will continue to increase as jobs are added in the business park.

Overall, the city's financial future appears bright over the next five years with revenues exceeding expenses, continued economic growth and very little burden on the General Fund due to debt obligations. Transfers from the General Fund and revenue from other funds will continue to be available to fund investments in infrastructure that will yield new income tax revenue and provide for ongoing enhancements to city services.

The city's department heads and I look forward to the opportunity to present this budget to you in the coming weeks, and we welcome your feedback.

Respectfully,

A handwritten signature in black ink, appearing to read "Joseph Stefanov". The signature is fluid and cursive, with a large initial "J" and "S".

Joseph Stefanov
City Manager



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GFOA Distinguished Budget Presentation Award



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

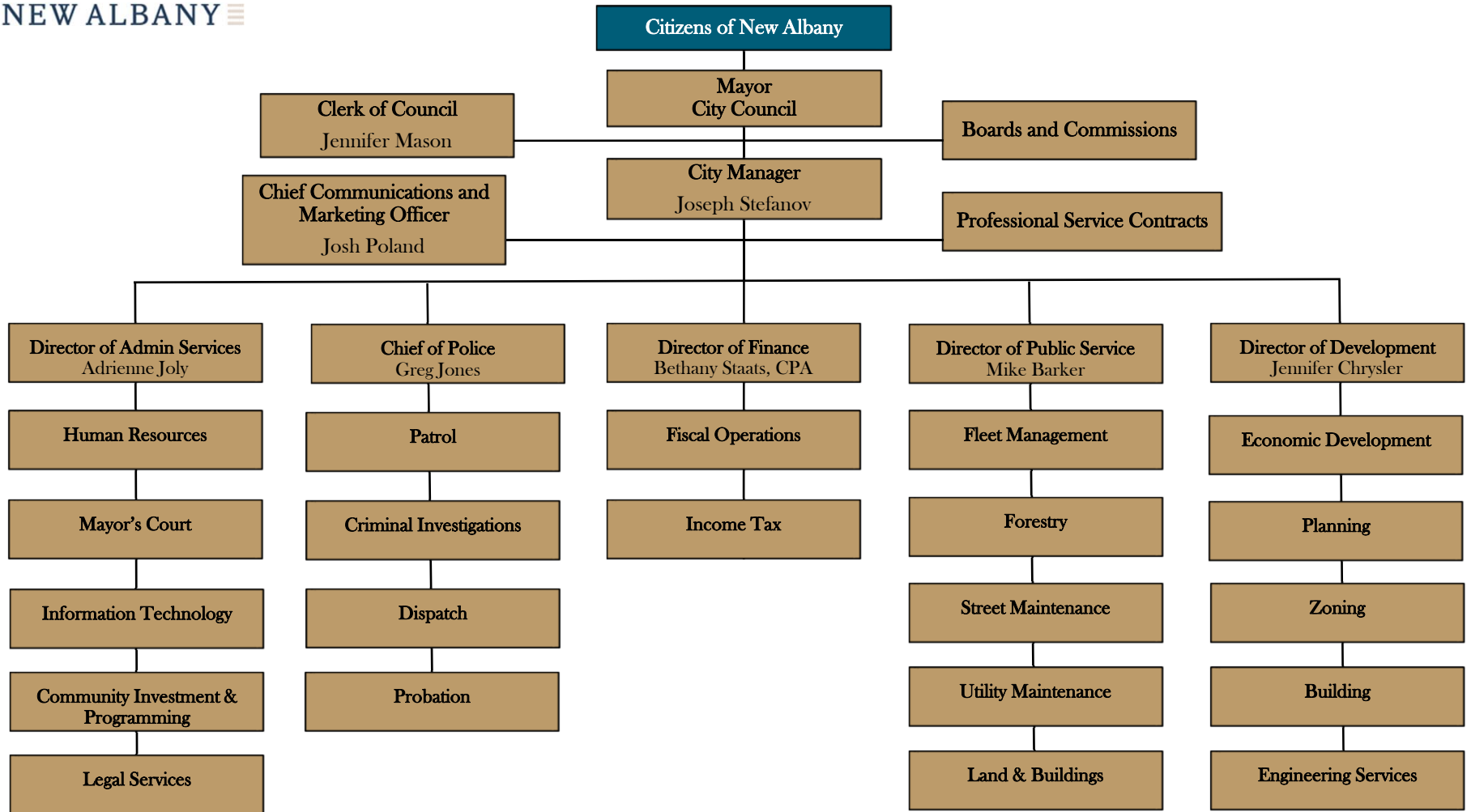
PRESENTED TO

**City of New Albany
Ohio**

For the Fiscal Year Beginning

January 01, 2023

Christopher P. Morrill
Executive Director



NEW ALBANY

Community Profile

New Albany, Ohio is a master-planned community located fifteen miles northeast of Columbus, Ohio's capital city, and ten miles from the John Glenn Columbus International Airport. It is located in both Franklin and Licking counties. New Albany's pastoral setting, timeless architecture, community events, world-class amenities and attention to detail offer an exceptional quality of life for its 11,770 residents. A careful balance between land uses and emphasis on developing the local economy has resulted in the city's sustained, yet carefully managed growth over the past three decades.

New Albany is also home to one of the largest master-planned international business parks in the Midwest, featuring triple feed electric power and fiber optic capabilities for companies of all sizes. Since 1998, the Business Park (which has grown to 9,000+ acres) has attracted more than \$45 billion in private investment resulting in 33 million square feet of commercial space and 25,000 jobs.

New Albany stands out as a community and has seen recognition from several publications. *24/7 Wall St.* selected New Albany as Ohio's 2020 representative on their annual list of "[Best Cities to Live in Every State](#)" and *USA Today* cited New Albany as one of "[America's 50 Best Cities to Live](#)". New Albany was also previously named the #1 Suburb in America by *Business Insider*.

Quick Facts (2023)

- Population estimate 11,770*
- Square miles 21.9 (approx. 14,000 acres)
 - Number of homes 3,794
 - Median home value \$515,100
- Median household income \$200,001*
 - High school grad 98.4%*
 - College grad 79.4%*
- Unemployment Rate 3.9%

**Source: ESRI*

NEW ALBANY

Founded in 1837 and incorporated in 1856, the City operates under a home rule charter form of government which was originally adopted on November 3, 1992, giving the then-village greater local control and flexibility than the statutory form. Ohio statutes govern only on matters which the New Albany Charter does not address. The charter is reviewed every ten years and any proposed revisions must be approved by the New Albany electorate before they can be enacted. The current charter was last amended in November of 2019.

New Albany utilizes the Council-Manager form of government, which combines the political leadership of elected officials with the managerial experience of an appointed, professional city manager whom serves as New Albany's CEO.

City Council is the legislative branch of government consisting of seven members, one of whom is the mayor. City Council and mayoral elections are held in November of odd-numbered years and are non-partisan. Council members are elected by residents to four year terms.

The mayor, in addition to the powers, rights, and duties of a City Council member, presides over meetings and often acts as a spokesperson to other governments. The mayor has no veto powers.

City Council has been granted certain powers by the Ohio Constitution, the laws of the State of Ohio, and the New Albany Charter. These powers are exercised through the adoption of ordinances and resolutions. Among other things, the charter gives City Council the authority to create and abolish departments, commissions, boards and committees, audit accounts and records, conduct inquiries and investigations, levy taxes, enforce laws and regulations, adopt a budget and appropriate funds, adopt building and zoning regulations and hire a city manager.

The City Manager serves as the chief administrative and law officer of the City. The City has a Department of Law (City Attorney), Department of Finance, and other departments as City Council may deem appropriate to create. The City Manager appoints the Law Director and the Director of Finance, subject to the consent and approval of City Council. The Director of Finance, as the head of the Department of Finance, serves as the City's chief financial officer.

The City provides a range of municipal services mandated by statute or charter, including police protection, street maintenance, planning, zoning, and other general government services. Health services are contracted with, and provided by, the Franklin County Board of Health.

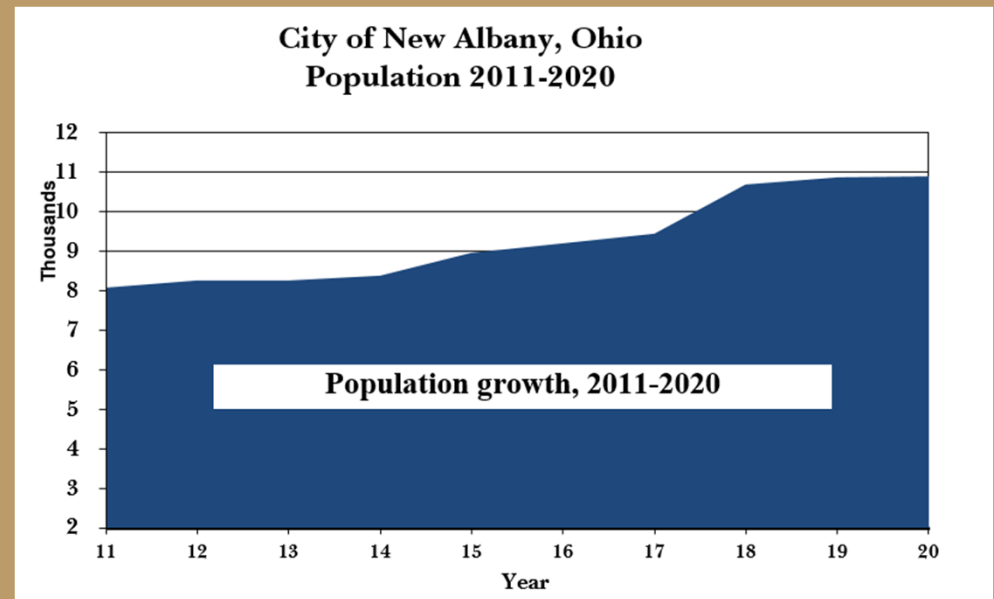
NEW ALBANY

Population

New Albany is a thriving community with a US Census population estimate of **10,825** residents as of the 2020 US Census. This represents a **38.6%** increase from the April 2010 US Census total of **7,724** residents.

It is estimated that males comprise **5,618 (51.87%)** of the population, and females make up **5,207 (48.13%)**. The largest share of the population is between 18 and 65 years old, and the median age of New Albany residents is **40.0**. The average family size in New Albany is 2.12 members.

The current population estimate through ESRI is 11,770 as of December of 2023.



NEW ALBANY

Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



New Albany (Corp.)

Franklin and Licking Counties

Key Metrics	December			Year to Date		
	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
Closed Sales	11	3	- 72.7%	165	144	- 12.7%
In Contracts	10	6	- 40.0%	163	144	- 11.7%
Average Sales Price*	\$1,175,636	\$1,459,967	+ 24.2%	\$1,012,307	\$1,183,864	+ 16.9%
Median Sales Price*	\$757,000	\$1,000,000	+ 32.1%	\$816,500	\$975,000	+ 19.4%
Average Price Per Square Foot*	\$282.49	\$278.01	- 1.6%	\$261.13	\$308.81	+ 18.3%
Percent of Original List Price Received*	96.0%	101.9%	+ 6.1%	103.1%	102.0%	- 1.1%
Percent of Last List Price Received*	97.2%	102.5%	+ 5.5%	103.6%	102.5%	- 1.1%
Days on Market Until Sale	10	69	+ 590.0%	20	22	+ 10.0%
New Listings	7	10	+ 42.9%	168	163	- 3.0%
Median List Price of New Listings	\$950,000	\$1,006,318	+ 5.9%	\$772,000	\$940,000	+ 21.8%
Median List Price at Time of Sale	\$795,000	\$899,900	+ 13.2%	\$792,450	\$932,500	+ 17.7%
Inventory of Homes for Sale	8	19	+ 137.5%	—	—	—
Months Supply of Inventory	0.6	1.6	+ 166.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Source: Columbus REALTORS Multiple Listing Service (MLS)

Real Estate

In 2019, the Columbus Metro Residential Real Estate market was named the #1 real estate market in the nation by Realtor.com. New Albany is no exception. In 2023, the median sales price was \$975,000; well above the median for other neighboring municipalities and the highest in the Columbus Metro area. With almost 3,800 homes and only 0.27 homes per acre, New Albany continues to be a sought-after community.

In addition to new luxury apartments in the Village Center, the new construction of two neighborhoods specifically designed for the 55+ community provides housing options for empty nesters who want to ‘right’ size while remaining in our connected community.

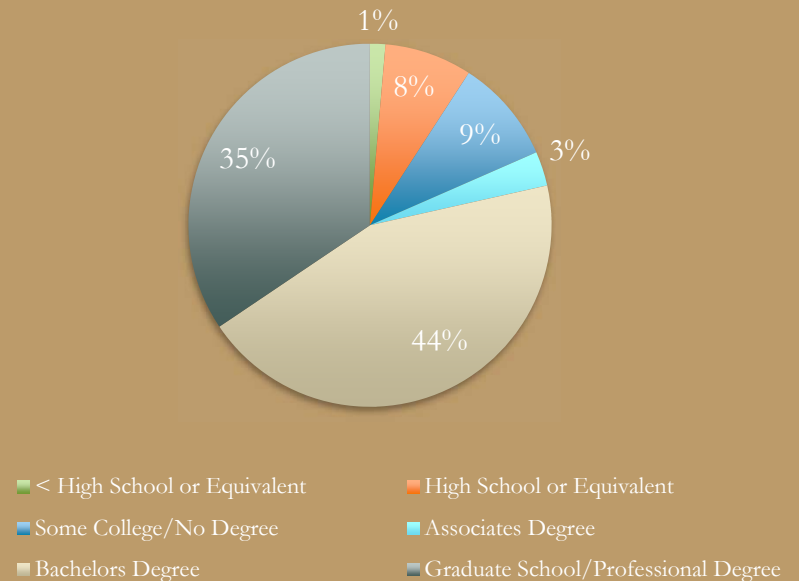
24% of New Albany land is residential; 57.5% is commercial use, 10% is civic/institutional/governmental, and 8.5% is dedicated park/open space.

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Schools and Education

Our Learning Community for New Albany, Ohio is approximately 20 miles northeast of Columbus, and our schools are located on a central Learning Campus in the heart of the City. The school district serves an area of 26 square miles. Unlike some suburban communities sprawling with unregulated growth, New Albany seeks to develop as a “balanced” community, a 21st Century community in which its almost 12,000 residents, business enterprises, developers, government entities, and schools share a common vision.

The New Albany - Plain Local School District is a consistent top performer earning the maximum of indicators on the state report card issued by the Ohio Department of Education (ODE). Even though our district is in the top 3% of districts in the State of Ohio, it continues to pursue even higher levels of excellence. The district’s Performance Index score has steadily risen every year, demonstrating the constant pursuit of raising student achievement.



Quality of Life

The thoughtful, innovative planning is reflected in everything from our pedestrian-friendly Village Center to our nationally-ranked school system located within a 200-acre learning campus, our community wellness facility, our world-class performing arts center and recent Village Center improvements including Rose Run Park and the Hinson Amphitheater.

As the residential and corporate base grows in the community, the demand for amenities and services grows as well. This concept is affirmed through the development in the medical campus and the Village Center.

The New Albany International Business Park is designed to protect and preserve many of the area's natural features and open spaces. Each site is connected to the more than 68-mile leisure trail system.

This balanced atmosphere provides employees with quality of life choices and contributes to the overall health and productivity of the business. From housing and education to culture and leisure, master planning with attention to the details that define quality of life has led to New Albany's ranking among the nation's best in *Town & Country* magazine and central Ohio's best in *Columbus Monthly*. New Albany was named "America's Best Suburb" by *Business Insider*, one of the best communities in the United States by *24-7 Wall Street*, and one of Ohio's "Best Hometowns" by *Ohio Magazine*.



New Albany Pickle Ball Court facility which opened in July 2023.

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Our tagline – **COMMUNITY CONNECTS US** – is a rallying cry that brings people together and helps our residents connect with us. As a master-planned community, New Albany collaborates with residents and businesses to create a shared vision for our future that brings people together to do more than live and work.



We are *connected* by our community pillars – lifelong learning, health and wellness, arts and culture, and the environment.

We are *connected* by our inclusive, collaborative approach to community building.



We are *connected* in building a smarter, stronger, healthier, greener community.

We are *connected* by the many amenities, programs and services – from leisure trails to fiber optic to events that bring us together.



Strategic Planning

New Albany's first strategic plan was adopted in 1998. Since that time, it has been updated approximately every five years to respond to changing conditions and priorities resulting from the city's continued growth. The most recent update was adopted in 2021. The planning effort for each update was based on community input and sound planning principles designed to improve quality of life, address community needs, and protect investment for the long term.

The strategic plan allows for collaboration between the city, residents, and businesses—proactively planning for an outstanding community of choice. This includes planning for pedestrian and bike-friendly amenities, community connectivity, dynamic mixed-use environments, parks and open space, timeless architecture, traditional neighborhoods, versatile residential choices, robust economic development, environmental sustainability, and a vibrant Village Center.

The strategic plan is the key policy guide for City Council, boards, commissions, and staff as they evaluate land use, development, annexation, and infrastructure decisions. It serves as a reference guide to evaluate the extent of public investments as well as the character, appropriateness, and overall quality of private development proposals.

The foundation of the New Albany community is rooted in four pillars: lifelong learning, health and wellness, arts and culture, and environment and sustainability. In addition to the four community pillars, the most recent adopted plan pulls forward the ten cornerstones that were established in the *2014 Strategic Plan* (page 18), all of which are reflected and prioritized in the future vision for the city.

Over the past two decades, the City of New Albany has experienced continued growth and development. The strategic plan allows New Albany to prioritize community needs, prudently allocate city resources, guide private development, and generate revenue to support services and infrastructure needs while fulfilling the community's shared vision for the future.

NEW ALBANY

PLANNING PRINCIPLES

In addition to the four community pillars, this plan also pulls forward the ten cornerstones that were established by the community in the 2014 Strategic Plan.



Forge a distinctive, attractive, and thriving community; a compelling environment for residents, institutions, small businesses, and corporations.



Foster a vibrant Village Center that acts as the heart for the community, attracting residents, those who work in the area, and visitors to New Albany.



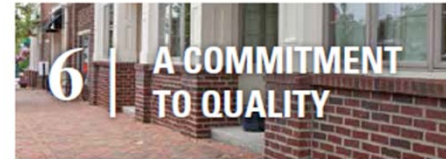
Ensure that development is pedestrian-friendly and focuses on human interaction.



Bring together residents physically by creating an interconnected networks of streets, paths, and leisure trails; and socially by supporting and encouraging community events and institutions.



Integrate a diversity of uses, forms, and styles of buildings, spaces, and byways to provide rich experiences. Preserve, re-purpose, and reference 'historic' buildings and materials.



Use authentic and high quality materials combined with careful design to reflect and nurture the quality of life, which includes similarly positioned services and offerings.



Craft unmistakable cues that define New Albany when entering and within its boundaries.



Strive to make the community economically and environmentally sustainable.

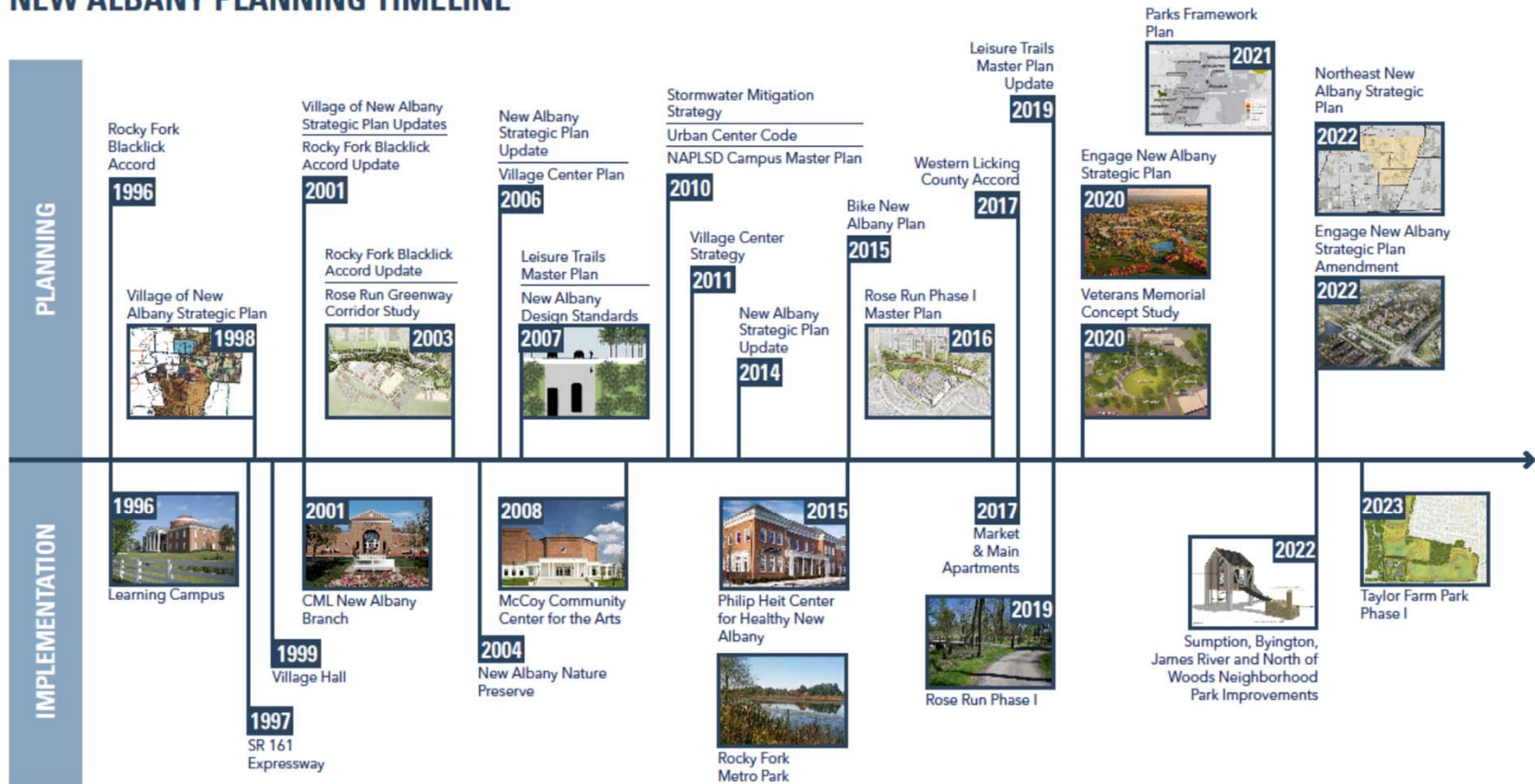


Collaborate to create great places through partnership between owners, neighbors, institutions, schools, businesses, and government.



Attract potential residents and businesses by making entry prescriptive, precise, and clear yet designed to welcome and encourage participation and involvement.

NEW ALBANY PLANNING TIMELINE



Vision and Organizational Goals

New Albany's vision is to be a community that optimizes the personal well-being of our citizens and visitors through investments in programs and infrastructure that support our community's four pillars of *Lifelong Learning, Health & Wellness, Arts & Culture, and Environment & Sustainability*.

New Albany leaders and staff have historically and continue to embody this vision through strategic, creative, and forward thinking initiatives while making sound, conservative, and conscientious budget decisions. Each budget is prepared with not only the current financial or community impact in mind, but with the city's long-term operations and goals in mind.

In addition to the New Albany community's four pillars and the ten cornerstones adopted within the city's *Engage New Albany* strategic plan (page 18), New Albany's overall organizational goals have been created to support the city's vision and to guide city officials and staff while making impactful decisions, both financially and operationally.

The following organizational goals support New Albany's vision and are evident through financial, operational, infrastructure and development decisions made in the past and for the future:

1. To implement the ten planning principles as defined in the city's *Engage New Albany* strategic land use plan.
2. To support the community's four pillars through direct investment and collaboration with community partners.
3. To plan for and facilitate future development through infrastructure design, construction and maintenance.
4. To implement and facilitate successful community programming and provide excellent services to citizens and visitors.
5. To pursue an organizational workplace culture that promotes professional and personal growth and development of employees who support and contribute to our vision, values and organizational goals.

Goal Driven Strategies

New Albany has developed and utilized various strategies to support our vision and achieve our organizational goals which can be summarized into five specific strategies when developing and implementing the city's operating budget and capital improvements plan. These five strategies directly support the city's vision and align with the organizational goals defined previously, and include the following:

1. Invest in Projects & Programs that Enhance Quality of Life
2. Invest in Infrastructure that Encourage Private Development
3. Pursue Continual Service and Operations Improvements
4. Maintain Excellent Stewardship of Public Funds
5. Invest in the Professional Development and Well Being of Our Workforce



Department Core Values & Performance Measures

To support New Albany's vision and organizational goals, each department within the city identified core values that serve as guiding principles aligned with those goals.

Each department prepares monthly and annual reports to update city officials and residents about initiatives, projects, services, and statistical and financial information. The reports are reflective of the commitment to the core values for the departments and the city's overall vision and goals.

Each department has a dedicated section in the budget (beginning with page 131) that includes details about their functions and core values. In addition, each department section includes details about organizational structure, staffing, statistical information and performance measures which connect that department's core values to the city's overall standards.

The city staff developed performance measures to provide insight on the efficiency and effectiveness of the city services. The continued development of these measures will aid in the alignment of budget dollars to the city's vision and organizational goals and will be updated in future budget presentations.



New Albany Boards and Commissions

Architectural Review Board

New Albany Code 1157.05, Ord O-02-2011, Ord O-26-2007, Ord O-10-1998

Duties: Review plans, drawings, and signage applications. Issue Certificates of Appropriateness for environmental or zoning changes. Hear appeals made under New Albany Code section 1157.

Board of Zoning Appeals

New Albany Code section 1107.03, Charter section 10.03

Duties: Hear and decide appeals regarding legislation and administrative determinations related to zoning and land use; variances from zoning area regulations and general development standards. Subpoena witnesses, administer oaths, compel discovery as needed.

Cemetery Restoration Advisory Board

Resolutions 52-2015, 66-2015, and R-30-2019

Duties: Advise on issues related to the restoration and maintenance of New Albany cemeteries.

Charter Review Commission

City Charter Chapter 13

Duties: Review Charter and report findings and conclusions to Council along with recommendations for amendments.

Community Improvement Corporation

Ordinance O-15-2006

Duties: Trustees adopt by-laws and govern the CIC, handle CIC employee matters, handle CIC financial matters, act as agent of New Albany.

Community Reinvestment Area Housing Council

O.R.C. 3735.69

Duties: Annual inspection of tax exempt properties within the community reinvestment area and hear appeals.

Joint Parks District

Established April 23, 1999, per ORC 755.41(B), O-29-2002 amended

Duties: Oversee fiscal operations of JPD, approve budgets.

New Albany East Community Authority

Established March 24, 2015, per Ord 06-2015

Duties: Independent taxing authority issues debt which monies can be used to support infrastructure projects. Collects some income taxes by contract with developer.

Parks and Trails Advisory Board

New Albany Code section 139, Ord 22-2000, Ord 15-2007

Duties: Advisory, make recommendations regarding parks and trails.

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New Albany Boards and Commissions

Personnel Appeals Board

New Albany Charter 10.04

Duties: Shall hear appeals from administrative determinations made pursuant to Administrative Code.

Planning Commission

New Albany Code section 1107.02, Charter section 10.02

Duties: /hear applications for land use, zoning classifications, recommend legislative actions, review legislation, rules, and regulations.

Public Records Commission

Ohio Revised Code, New Albany Charter, New Albany Code Section 143

Duties: Review records policies and retention schedule, approve destruction.

Rocky Fork Blacklick Accord

Ord 11-1997 and Ord-05-2012

Duties: Evaluation applications for rezoning and make recommendations to the planning body of the impacted jurisdiction (Cols, NA, Plain Township) in the RFBA area.

Income Tax Board of Review

Orig. Ordinance O-05-2001, then New Albany Code Cb. 181 and 183

Duties: Hear tax appeals, issue resolutions/declarations.

Tax Incentive Review Council (TIRC) – Franklin Co.

O.R.C 5709.85

Duties: Review status of businesses with tax exemptions and make recommendations to council.

Tax Incentive Review Council (TIRC) – Licking Co.

O.R.C 5709.85

Duties: Review status of businesses with tax exemptions and make recommendations to council.

Sustainability Advisory Board

O.R.C 5709.85

Duties: Advise City Council on matters relating to sustainability, promote and communicate sustainability principles broadly among the community and stakeholders, advise and assist City Council and city manager in efforts to make city operations more sustainable.

A decorative graphic consisting of two vertical columns of four horizontal bars each, in a light tan color, flanking the main text.

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COMMUNITY CONNECTS US

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Overview Summary

Consolidated Financial Presentation

The financial activity of New Albany is undertaken in accounting entities called funds. New Albany has a number of funds that have been classified in accordance with standards established by the Governmental Accounting Standards Board (GASB). Nine years of financial information is displayed for each of those funds. In addition to the individual fund displays, financial information has been consolidated and presented in two different formats. The first presentation, located on pages 54-55, is formatted in a traditional operating statement format and displays nine years of financial information. The second format, located on page 57, consolidates the 2024 financial information and allocates the revenue and expenditures between the categories of operations and capital & development to show each category's level of sufficiency. These two categories are further broken down into subcategories, which are described further in the funds section of this budget document.

Regardless of how the presentation is formatted, it is important to point out that the consolidated financial information is not considered appropriate for governmental accounting purposes because the revenues and balances of some funds have restricted purposes. Examples are the Street Maintenance Construction and Repair and the State Highway funds, which receive money from the State's gasoline taxes and motor vehicle license fees. The Ohio Constitution provides that any money from these sources can only be used for street and highway purposes. Additionally, City Council has internally designated some funds for special uses. This designation provides the community with an understanding of the intended use of the funds. One such fund is the Safety Town Fund.

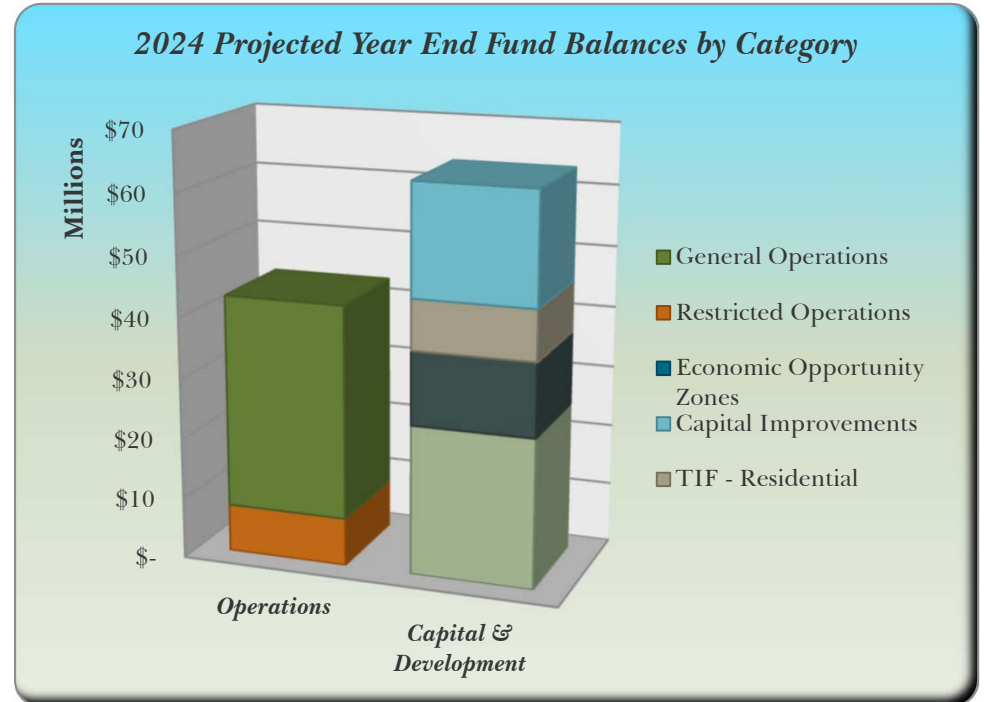
The ending fund balance, regardless of fund type or presentation, is the excess of revenue and other sources over the expenditures and other uses at the end of the year. In both presentations of the consolidated financial information, the ending fund balance is segregated into operations and capital & development categories. The operations category is comprised of general, restricted, and Economic Opportunity Zones (EOZ). The capital & development category consists of capital improvements, tax increment financing (TIF) – residential, tax increment financing (TIF) – commercial, and other capital and related.

As mentioned previously, the Operations category is segregated into three categories: general, restricted, and EOZs. The funds included in each of these categories are described on pages 58, 63-65, and 87. A brief description of each category is provided below.

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General Operations – The general operations category includes funds whose resources are either unrestricted (available for use of any city activity deemed appropriate by Council) or are directly related to the New Albany’s general operations. This category is dominated by New Albany’s General Fund, whose fund balance consists of both unrestricted balances and a reserve (restricted funds), set at 65% of the annual operating expenditures. The overall fund balance is projected to decrease in 2024 and finish 2025 with a similar balance (while recovering from significant transfers to support capital projects and equipment in 2024) before continuing to increase steadily in 2026 and 2027. In addition to General Fund annual operating expenditures, the fund balance is utilized to fund other operations and capital investments as mentioned previously. Two such uses included in this annual budget are the transfers to the Debt Service Fund for the payment of outstanding debt and to the Capital Equipment Replacement fund to replace funds spent on current year purchases and additional amortization of the historical cost of equipment. A significant transfer to seed the newly proposed Village Center Improvement fund is planned for 2024, in addition to a transfer to the K9 Patrol and Hinson Amphitheater funds to supplement operations. Transfers are also scheduled to the Severance Liability and Infrastructure Replacement funds to set aside funding for future costs related to severance payouts and infrastructure replacement.

Restricted Operations – The restricted operations category includes funds whose resources are derived from specific taxes, grants, or other restricted or committed resources. The use and limitation of these funds is specified by city ordinance or federal or state statutes. Due to the nature of these funds (expenditures being directly tied to restricted source of revenue) most of the funds within restricted operations maintain a consistent balance each year.



Economic Opportunity Zones (EOZ) Operations – The EOZ operations category includes funds whose resources are derived from net profits and withholding income tax received from businesses located within the New Albany International Business Park. The resources deposited into the EOZ funds are those required to be shared with other entities according to agreements that are in place. Due to the nature of these funds (all revenue received is expended according to sharing agreements), they usually carry a zero balance.

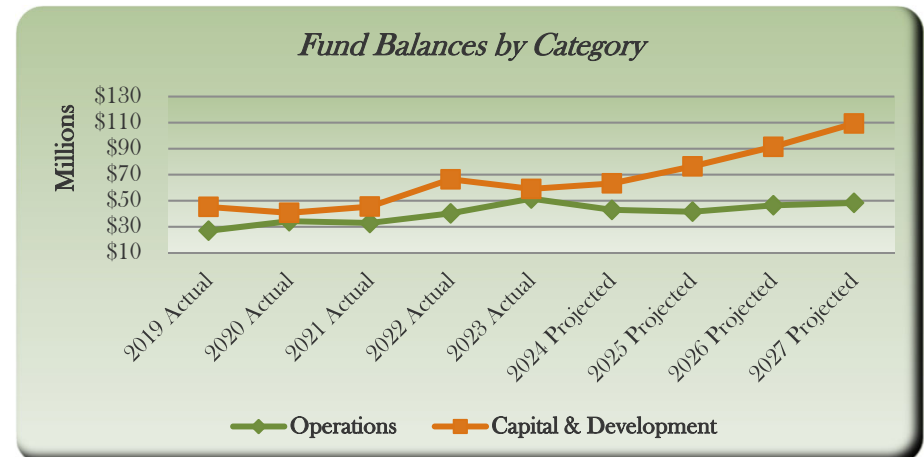
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The capital & development category consists of capital improvements, TIF – residential, TIF – commercial, and other capital and related. The funds included in each of these categories are described on pages 91, 99-100, 116-117, and 123.

Capital Improvements – The Capital improvements category includes funds whose resources are expended solely for the improvement of capital and related projects that are not related to projects that improve or add infrastructure or other capital within the New Albany International Business Park. The overall fund balance in this category is projected to vary in accordance with project funding, however, the increasing balance in the Infrastructure Replacement fund helps to offset increased capital expenditures in other funds. This fund is accumulating resources for future projects related to when the replacement or repair of current infrastructure is necessary. Capital Improvements are further described in the Capital Section starting on page 237.

TIF – Residential – The TIF – Residential category includes funds which are used to account for established residential TIF districts within New Albany. The overall fund balance in this category is projected to increase over the next several years after significant contributions toward capital in 2022 and 2023. A majority of these funds contribute, in part, to annual debt service payments for the 2018 Rose Run project, the Series 2016 Refunding (which refunded Series 2007 bonds issued to finance the construction of the McCoy Performing Arts Center for which New Albany maintains joint ownership with Plain Township and the New Albany – Plain Local School District. These funds also account for the sharing of revenue with Plain Township the amount it would have received for fire and EMS services per established agreements. Payments to the school districts for “non-school” TIF districts are made directly to the schools and are not accounted for in these funds.

TIF – Commercial – The TIF – Commercial category includes funds which are used to account for established commercial and mixed use TIF districts within New Albany. The overall fund balance in this category is projected to increase through 2027 and will be evaluated for capital projects as funding is available to be included in New Albany’s Capital Improvement Plan. As additional projects are approved within the TIF areas, there are plans to utilize the funds in future years. These funds also account for the sharing of revenue with the appropriate township (Plain/Jersey) in the amount it would have received for fire and EMS services per the TIF agreements in place. Payments to the school districts for “non-school” TIF districts are primarily made directly to the schools and are not accounted for in these funds. The Village Center and Blacklick TIFs are “school” TIFs (meaning the revenue is not shared with the school district); therefore, there are separate agreements that address the manner in which revenue is shared during the life of each TIF.



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Allocation of Resources

The total resources of New Albany are used for two broad purposes: 1) to provide for the day-to-day operations of the City and, 2) to address New Albany's long-term and development needs. Both purposes are vitally important to the quality of life and values of New Albany. Resources for operations ensure that the streets are adequately patrolled and maintained, leaves are collected, snow is removed on a timely basis, employees are paid, and that New Albany continues to provide the many other services that residents have come to expect even in a period where significant growth and pressure on these services continue.

Resources for long-term needs are used for infrastructure construction and reconstruction, parks and leisure trail improvements and the maintenance of the city's facilities. These investments are commonly referred to as *capital improvements*. Resources for long-term needs can be used in one of three ways. The first method is to pay for projects with cash on a pay-as-you-go basis. This generally places a limit on the volume of projects that can be undertaken during the year. The second method is to leverage the available funds by borrowing money and retiring the debt over time. The method of borrowing is typically the issuance of general obligation municipal bonds. The third method, which is fairly unique to New Albany, is to request funding from the New Albany Community Authority (NACA) Economic Development fund which, per agreement, is funded by 30-50% of the income tax on net profits and withholdings received from businesses in three of the four Economic Opportunity Zones in the New Albany International Business Park.

Budget Format

The City Manager's budget message provides an overview of the budget as a whole and of the General Fund projections.

The community profile introduces New Albany and provides quick facts.

The overview summary begins with the description of the budgetary presentation and the different categories of funds. The 2024 projected fund balance by category and nine years of ending balances are displayed and discussed for each of the categories.

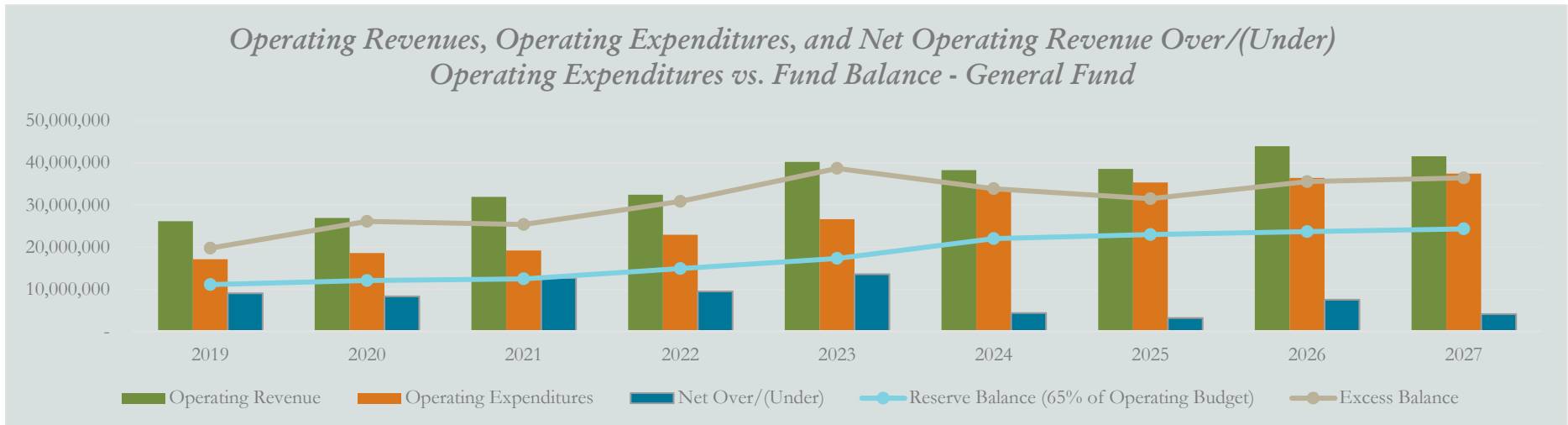
In the pages following the overview summary, significant revenues and expenditures are discussed in detail. Fund summaries follow the revenue and expenditures. The fund summaries include actual information for fiscal years 2019 through 2023, adopted appropriations and revenue estimates for 2024 and future projections for 2025 through 2027. The projections are intended to provide the long term planning perspective needed to properly evaluate funding and allocation decisions for 2025-2027; however, these are merely estimates to gain perspective on possible trending and will be re-evaluated in each of the future annual budget processes. The revenue projections do take into consideration various factors with regard to income tax and the expenditure projections take into consideration future costs of approved personnel, along with the related impact to operating and contractual services. With significant development and expansion continuing within the business park, it is even more important that the operating budget decisions include consideration of those factors along with the impact of planned projects such as park improvements, additional infrastructure and new facilities.

New Albany's fund structure consists of the following fund types: the General Fund, special revenue funds, capital projects funds, a debt service fund, and fiduciary (custodial) funds.

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Historically, the General Fund accounts for most general operations of New Albany. However, in 2022, the City was granted \$105.1 million in State Infrastructure funds to construct roads and utilities as a result of Intel choosing New Albany as the location for its new chip manufacturing campus. This amount has been amended in 2023 to a total of \$281.2 million. A portion of the grant (\$101.2 million) is American Rescue Plan Act (ARPA) passed through the Ohio Department of Development (ODOD). The funding and expense has been significantly different than normal operations across all funds from 2022 through 2023 and into 2024, however, 2025 looks to return to previous levels. In 2024, the General fund estimates are 22% of overall revenue, 54% of the operating expenditures and 24% of overall expenditures.

Except for the 65% reserve, the General Fund balance is unrestricted and available for use for any City activity deemed appropriate by Council. This budget strives to maintain a healthy excess balance greater than \$4 million to weather the uncertainty of the economy for the next few years. The 2024 budget projects that the excess balance will significantly exceed the target for 2024 and all future years projected, even after significant transfers out to various funds.



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The revenues and fund balances of the special revenue funds are either internally or externally restricted. This means that they can only be used for their intended purpose. An example of an externally restricted fund is the Street Maintenance Construction and Repair Fund, whereby the State of Ohio legally restricts gasoline tax for the maintenance and repair of the streets. Examples of internally designated funds are the Economic Opportunity Zones Funds. City Council established these funds to account for and disburse the income tax related to net profits and withholdings received from businesses in the New Albany International Business Park to the appropriate parties per agreements that are in place.

Capital Projects funds are used to account for monies committed for capital equipment, capital improvements, and development within New Albany.

The Debt Service Fund is a debt service fund for the payment of principal and interest on outstanding debt obligations and other similar expenses. The debt service revenue is transfers from other funds responsible to pay the debt obligations or in some cases, premium on the sale of bonds which is to be used to partially pay the issuance's future interest payments.

Fiduciary funds are custodial in nature, and thus, a budget does not appear in this book.

A diagram displaying the funds of New Albany by fund classification can be found preceding the "Consolidated Presentation – All Funds" table in the "Funds" section. For budgetary presentation, these same funds are listed in an additional diagram according to their function and purpose within the city.

This additional table is how the funds are displayed, by "operation", throughout the remainder of the Annual Budget Program.

There is a section for each of the departments of New Albany. Each department section includes: a description of the department and its functions; information including the departments' organizational goals and goal driven strategies along with performance measures; an organizational chart and staffing information showing authorized personnel for 2020-2024 with related notes; and five years of historical and year-to-date (2019-2023) information and the 2024 adopted budget. The sections on organizational goals and goal driven strategies and related performance measures will continue to be improved as these areas are reviewed throughout the 2025 annual budget process.

The capital section includes a list of the 2024 capital equipment planned purchases and the amortization of the historical cost of all capitalized equipment to determine the annual funding needed as a transfer from the General Fund to the Capital Equipment Replacement Fund. This section also includes a Capital Improvements projects list based on city council priorities as determined through an exercise at the Capital Workshop held on September 13, 2023. Overall, there are significant capital projects included for 2024 and the next five years. While most of the projects in dollar amount are related to necessary infrastructure related to economic development projects, the projects not related to the business park also include significant investment and project coordination which has been reflected within each departments' operating costs as increases in personnel and/or contracted services.

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The appendices contain: various expenditure summaries; the 2024 Exempt and Non-Exempt Wage Plan; Position Summary Schedule; Information Technology Budget; Five-Year Financial Plan (2024-2028), Summary of Significant Financial Policies, and contact information for New Albany.



Pelotonia – August 5, 2023

Budget Process & Methodology

Budget Process & Schedule

Ohio law requires New Albany by mid-July of each year to prepare an estimate of resources available for expenditure in the following year. This estimate of resources is known as the *Tax Budget*. The annual budget development process begins with the development and submission of the Tax Budget to the Franklin County Budget Commission (Licking County does not require this submission). The Commission reviews the Tax Budget, approves it and generates a *Certificate of Estimated Resources*. This certificate serves as the basis of available funds for the development of the expenditure budget.

The New Albany Charter requires that the City Manager, in consultation with the Finance Director, develop revenue and expenditure estimates and present a proposed budget to City Council for their consideration at the first regularly scheduled Council meeting in November prior to the beginning of the next fiscal year.

Once adopted, amendments exceeding the legal level of budgetary control (described on page 35) must be approved by City Council by City Ordinance. Necessary amendments that do not exceed budgetary control are approved by the Director of Finance. All amendments are entered into the budgetary software and budgets are monitored throughout the budget year. A budget calendar is included page 36.

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Budget Basis of Accounting

A jurisdiction's "budget basis of accounting" refers to when revenues and expenditures are recognized in the accounts for budgetary purposes.

State law establishes the budget basis of accounting for all entities in Ohio. New Albany utilizes a modified cash basis for its budgetary basis of accounting, or "cash-encumbrance basis". Revenue and expenditure transactions are recognized when the cash is received or disbursed, or when a commitment has been recorded as an encumbrance against an applicable appropriation.

An encumbrance is a commitment to purchase goods and services, and includes one or more year's payments depending on the relationship between the services rendered and the stream of payments. For example, when a service contract is signed, an encumbrance is established to reserve those funds necessary to pay for the services rendered. Payment is made after the invoice for services is received.

All annual appropriations lapse at year-end to the extent that they have not been expended or lawfully encumbered. Fund balances are shown as unencumbered cash balances. The cash-encumbrance basis of budgetary accounting is the basis used for all interim financial statements during the year as well.

The financial records are maintained through the year on the budgetary basis aforementioned. The basis of budgeting (cash-encumbrance basis) used for each fund in the annual budget is not the same as the basis of accounting used in the financial statements prepared at year-end for external reporting purposes.

The year-end financial statements are prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to local governmental units which is an accrual basis of accounting. Such basis of accounting indicates revenues are recognized when they are earned (whether or not cash has been received), and expenditures are recognized when goods and services are received (whether or not cash has been disbursed), which differs from the budgetary basis presented in this Annual Budget Program.



Families learn and plant at the Community Garden, Rose Run Fest 2023

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Budgetary Control

Ohio Revised Code (ORC) §5705.38(c) requires each municipality to present their annual operating budget to their legislative authority, at minimum, at the level of fund, department, and within each department, identifying personal services and other expenditures. New Albany adopts its annual budget at the level of fund, function/department, and within each function/department, personal services and operating and contractual services. In addition, within each fund, capital, debt services and transfers and other financing uses (OFU) are budgeted.

Fund is the individual fund number and description established by the authority to separate and control expenditures of specific monies. While all governmental funds are included in the annual appropriation ordinance, agency and fiduciary funds are not included.

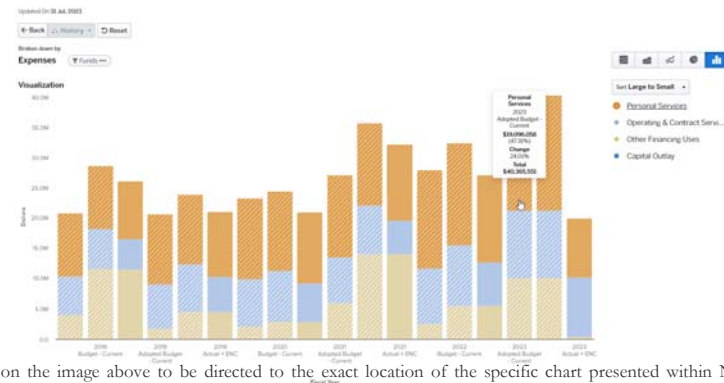
Function/Department represents groupings of functionally similar tasks performed by the jurisdiction and is the local equivalent of the ORC-required department. There are twelve major programs/departments identified by the Director of Finance that include the following:

- Council
- Police
- Community Development
- Administrative Services
- City Attorney
- General Administration
- Public Service
- Finance
- Land & Building Maintenance
- Capital
- Debt Services
- Transfers & OFU

The final ORC required component is *Object*. The object code is the lowest level of control provided for in the appropriation legislation. The current format provides the level of detail required by the ORC while not unduly restricting the ability of the Director of Finance to manage the budget without submitting numerous supplemental appropriations to provide for minor budget transfers. In this budget structure, similar types of account numbers are grouped together into higher-level summary accounts. These summary groups include:

- Personal Services
- Operating & Contractual Services
- Capital
- Debt Service
- Transfers & OFU

Below is an image from New Albany's transparency website at newalbanyohio.opengov.com which helps visualize the historical budget vs. actual amounts within the General Fund broken down by the above categories.



(Click on the image above to be directed to the exact location of the specific chart presented within New Albany's transparency website.)

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The permanent appropriation ordinance initially passed at the last Council meeting of the preceding fiscal year, sets the budget which determines the legal level of control. Amendments to authorized appropriations at the legal level of control may be made periodically as changing circumstances dictate. As in previous years, the 2024 Permanent Appropriation Ordinance authorizes the Director of Finance to make budget transfers of up to \$10,000 between appropriation line items, per quarter, within a department and fund. Such transfers will be reviewed by the City Manager on a quarterly basis. Any transfer request in excess of \$10,000, or any request to transfer between funds or departments, except as otherwise included in the legislation, is required to be approved by City Council ordinance. In addition, *any* increase or decrease in appropriation, regardless of the amount, is also required to be approved by City Council ordinance. Budget transfers or Supplemental appropriations requiring council approval are recommended to City Council by either the City Manager or the Director of Finance along with the rationale supporting the requests as needed.

City of New Albany 2024 Budget Calendar	
June 2023	
<ul style="list-style-type: none"> • June 15 – Finance begins Midyear 2023 budget review 	
July 2023	
<ul style="list-style-type: none"> • July 5th – Adoption of 2024 Tax Budget • August 1st – Midyear 2023 budget amendments adopted by Ordinance 	
August 2023	
<ul style="list-style-type: none"> • August 10 – Finance completes initial projections for 2024 budget and distributes to departments along with capital equipment and IT request forms • Week of August 28th – Finance meets with departments for budget training and refresher on budget process and entry 	
September 2023	
<ul style="list-style-type: none"> • September 11th – Capital Projects Workshop <i>(held at Service depts conference room.)</i> • September 22nd – Departments return IT request forms to Administrative Services – IT Division for inclusion in IT budget • September 22nd – Departments return new position requests to Administrative Services (Human Resources) for review prior to turning into Finance for inclusion in the budget. • September 29th – Departments complete budget entry and return Capital Equipment requests to Finance 	
October 2023	
<ul style="list-style-type: none"> • October 16th–20th – City Manager/Department Head/Finance budget meetings • October 23rd–27th – Continued City Manager/Department Head/Finance budget meetings and Capital Budget review with Admin/Service/Development/Finance 	
November 2023	
<ul style="list-style-type: none"> • November 6th – Overall Budget review with City Manager/Finance Department • November 7th – Draft budget to Council & 1st reading of Annual Appropriation Ordinance • November 13th – Council Workshop – Operating Budget & Capital • November 21st – Regular Council meeting with secondary budget discussion 	
December 2023	
<ul style="list-style-type: none"> • December 5th – 2nd Council budget hearing with adoption of 2024 Budget ordinance and 2023 final Appropriations and Transfers 	
February 2024	
<ul style="list-style-type: none"> • TBD – Final Budget document including actual 2023 financial information distributed to Council and added to City website 	
March - May 2024	
<ul style="list-style-type: none"> • Various – Continued monitoring of the budget and amendments presented to Council as necessary 	
<p>Cycle starts back at the beginning for review of 2024 and preparation of 2025 budget.</p>	

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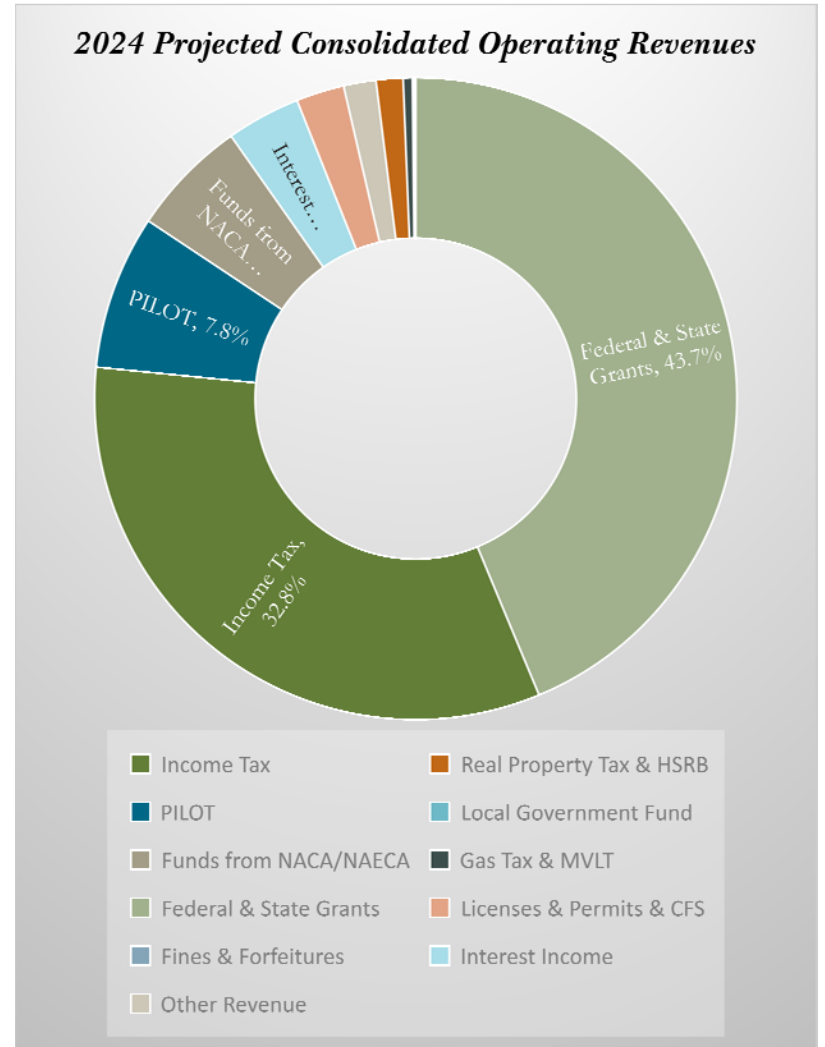
Revenue Summary

New Albany has limits on the resources that are needed to provide the services that enhance the quality of life of its residents. The limits are affected by a number of factors including: appropriate city and state laws; appropriate rates; demographics; and local and regional economic conditions. The proposed budget takes into consideration various potential impacts on tax revenue including the continued effect of work from home policies and related potential withholding refunds in addition to factors related to the local economy and is conservative in revenue projections as a result. However, the projections for income tax revenue also take into consideration the specific impact economic development within the New Albany Business Park, including Intel building a global chip manufacturing plant over the next few years. Consideration is also taken related to the impact to income tax from development in the business through construction withholding.

The following pages provide estimates of New Albany’s major revenue sources. Actual data is presented for 2019 through 2023, while projections are provided for the years 2024-2027.

New Albany uses trend analysis to estimate various sources of revenue. Estimates for property tax and the Local Government Fund are provided by Franklin and Licking counties. New Albany’s estimated revenues for 2024 are broken out into the following major categories:

- Income Tax
- Payments in Lieu of Taxes
- Funds from NACA/NAECA
- Federal & State Grants
- Fines & Forfeitures
- Other Revenue
- Real Property Tax & HSRB
- Local Government Fund
- Gas Tax & MVLT
- Licenses & Permits & CFS
- Interest Income



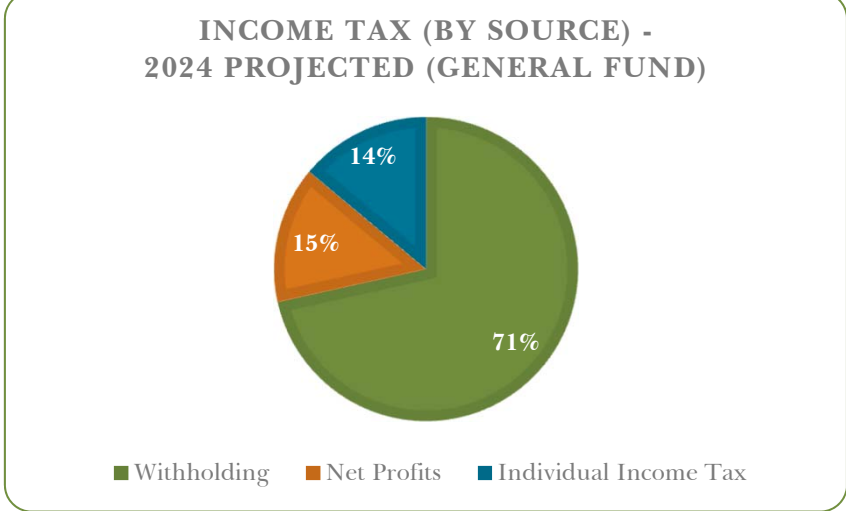
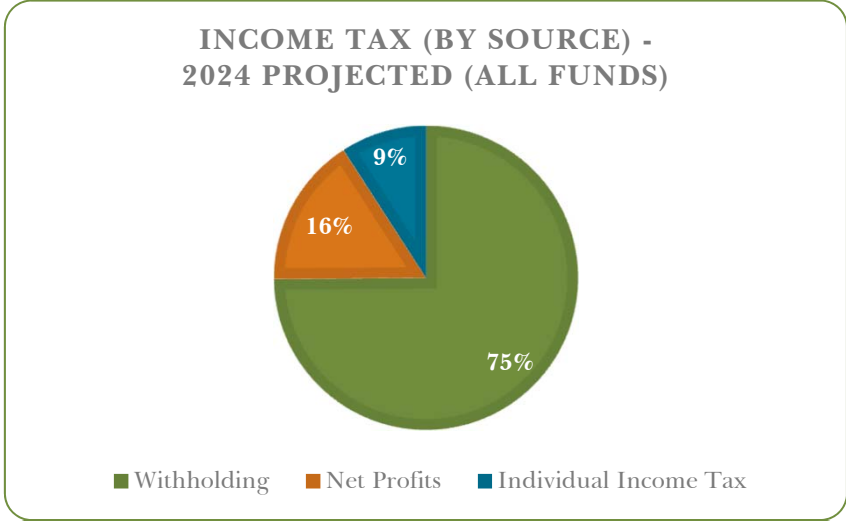
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Income Tax

Residents voted in May 2003 to approve an increase in New Albany’s income tax rate from 1.0% of taxable earnings with a 50% credit for local income taxes paid to neighboring jurisdictions, to 2.0% with 100% credit (up to 2%). On an individual level, the income tax applies to earned income and gambling/lottery winnings. Businesses are also subject to income tax on their net profits and withhold amounts for their employees.

The income tax is typically the largest revenue source for New Albany representing approximately 32.5% of overall revenue (57.4% exclusive of significant State Infrastructure grant funds) and 80.6% of the General Fund operating revenue. Based upon a percentage of earned income, the income tax is one source of revenue that traditionally increases each year, however, prior to this year, projected increases were not as significant as in the past due to the continued effect of COVID-19 on the economy, local businesses and individuals and the rising popularity of working remotely. Fortunately, due to significant announcements of companies building in the New Albany International Business Park and a strong local economy, projections for income tax increases through 2026. In 2027, it is projected that income tax related to construction withholding will decrease once the announced first phase of the Intel chip manufacturing site gains occupancy.

There are three components to the income tax: withholdings remitted by employers, filings by individual residents of New Albany, and the net profits of businesses located in or doing business in New Albany.



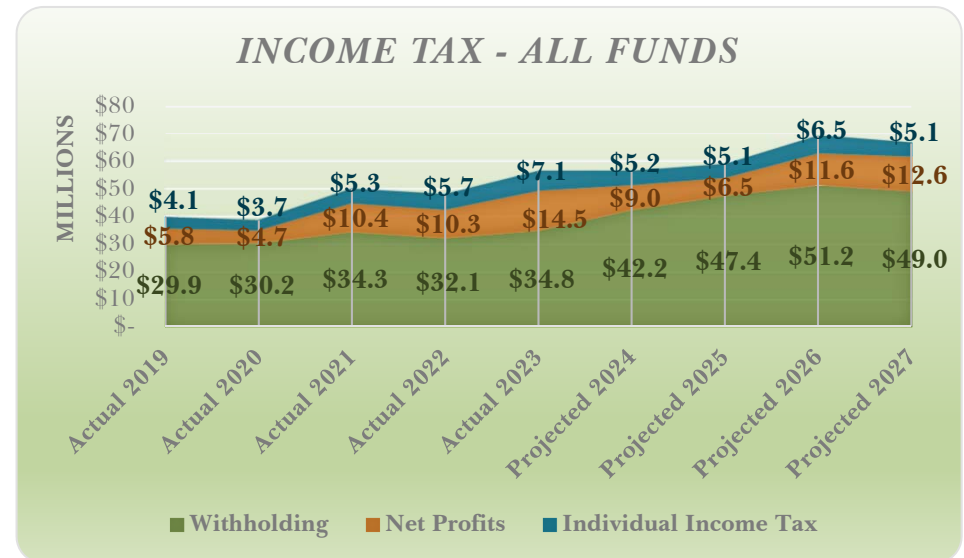
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Since the income tax is a percentage of income, historically, the income tax increases as salaries increase. This trend reverses during economic downturns as contemplated within income tax projection calculations for 2024. Local businesses have the ability to carry forward a loss for up to 5 years which could threaten Net Profit collections should the economic downturn be realized. Fortunately, the continued diversification of the City’s tax base within the business park, continued significant announcements of new investment and its related construction is expected to minimize the potential related negative impacts and result in a moderate increase for 2024 and beyond.

Amounts received in 2021 were unexpected and not consistent with previous years growth, and as such, was treated as an anomaly when preparing for 2022 and 2023. However, with 2023 remaining relatively consistent with those collections, 2024 projections place some confidence on 2021 revenue.

Previous increases in income tax receipts could be attributed to the improvement of general economic conditions for New Albany employers and residents in those years including the addition of jobs throughout the community as development of the New Albany International Business Park continues. Although, the immediate future of this revenue source is projected to remain steady, New Albany’s proactive economic development program has continued to be successful in adding new jobs by attracting and securing new businesses and helping existing businesses expand, which helps to offset potential downturns in the coming years.

As mentioned previously, along with the potential effect of an economic downturn, these projections are also subject to Ohio municipal tax legislation, Amended Substitute HB5, and HB49, which allow for the net carry-forward of a loss for five years and the State collection of income tax from Net Profits. Beginning in 2021, the City has had record revenue in Net Profits tax and there is potential for large refunds or carry forward as businesses continue to file their tax returns each year. Projections for 2024 continue to take this into consideration. In addition, there is pending litigation regarding municipal income tax withheld during 2020 for those employees working from home located in a different jurisdiction than their normal place of work. The projections continue to include the impact of certain industries and companies shifting to allow for remote work permanently.



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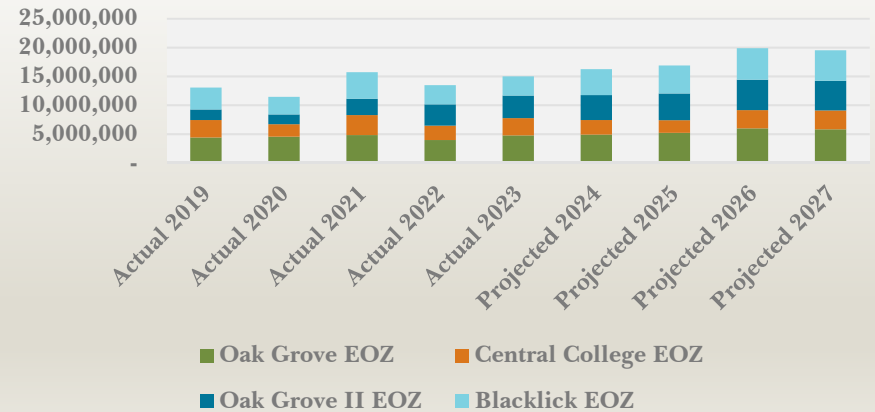


Rendering of planned Intel Chip Manufacturing site, 2022

Income tax receipts are deposited into various City funds. Currently, all individual income tax revenue is distributed 85% to the General Fund for operations, 12% to the Capital Improvement fund for investment in capital improvements and 3% to the Park Improvement fund for investment in park improvements.

The 2024 budget includes a new Village Center Improvement fund and a new allocation reducing the General Fund portion to 83.5% and allocating 1.5% to the new fund. The budget was prepared as if the new fund would be approved by council along with the proposed allocation. Withholding and net profits tax revenue are primarily attributable to companies established within the New Albany International Business Park. A significant portion of those revenues are subject to the revenue sharing agreements within each Economic Opportunity Zone due to the existence of property tax abatements put in place with Community Reinvestment Area (CRA) agreements and are included within the EOZ fund activity. See page 86 of the “Funds” section for a break down of the EOZs. New Albany’s portion of the income tax revenue received in the EOZs is distributed the same as the individual income tax revenue and distributed directly to those funds.

Income Tax - Economic Opportunity Zones



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Real Property Tax and Homestead & Rollback

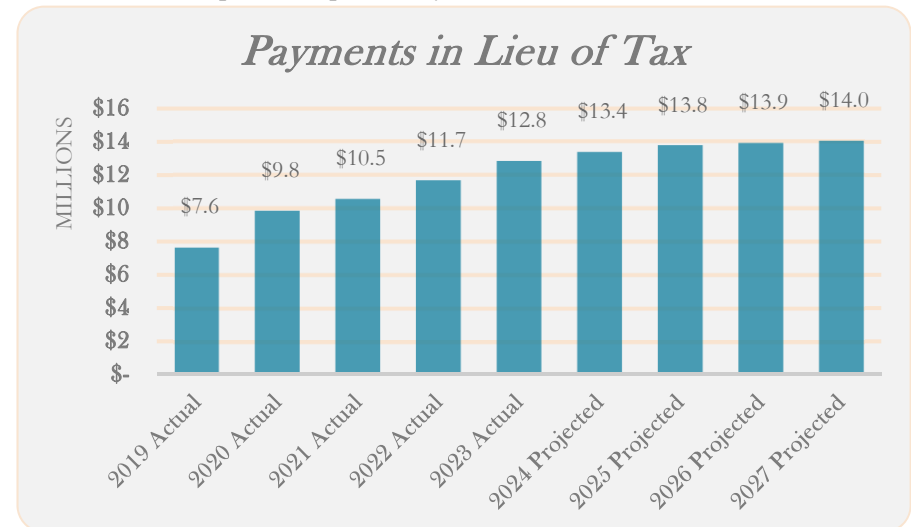
Property tax is growing at a modest pace primarily due to the growth that is happening within the city's Tax Increment Financing (TIF) Districts. Real Property Tax and related Homestead & Rollback reimbursements from the State of Ohio are recorded in the General Fund. New Albany receives real property tax from both Franklin County and Licking County. The full tax rate for New Albany is \$1.94 per \$1,000 of assessed value and \$1.70 per \$1,000 of assessed value for property in Franklin and Licking counties, respectively. Real property tax is collected in arrears, therefore 2024 receipts are for 2023 assessed values.

Payments in Lieu of Tax (PILOT)

New Albany, pursuant to the Ohio Revised Code and city ordinances, has established various Tax Increment Financing Districts (TIFs). A TIF represents a geographic area wherein increased property values created by virtue of economic development after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as a "payment in lieu of taxes" or PILOTS, as though the TIF had not been established. These PILOTS are then dedicated to the payment of various public improvements within or adjacent to the TIF area. Property values existing before the commencement date of a TIF continue to be subjected to property taxes.

TIFs have a longevity of the shorter period of 30 years or until the public improvements are paid for. The property tax exemption then ceases; payments in lieu of taxes cease, and property taxes then apply to the increased property values. For more information on the individual TIF funds that the City has established, see pages 99-100 and 116-117 in the "Funds" section.

PILOT revenue has been increasing steadily since 2019 as development continues in New Albany and as the earlier Community Reinvestment Area (CRA) and TIF agreements expire. For 2024, the City is projected to receive approximately \$13.4 million in PILOT revenue in comparison to just \$7.6 million in 2019. This increase can be attributed to a portion of Abercrombie's abatement expiring and the receipt of revenue within TIF areas where development in previous years have been assessed.



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Gas Tax and Motor Vehicle License Fees

The gas tax and motor vehicle license fees are based on the number of vehicles registered in New Albany. State law has levied a tax of \$0.385 per gallon of gas and \$0.47 per gallon of diesel, effective July 1, 2019, which had increased from \$0.28 for both gas and diesel in previous years. New Albany receives its allocated distribution on a monthly basis.

Motor vehicle license fees are allocated to New Albany on a different basis. For each passenger vehicle registered in the city, the State levies a fee of \$20.00, of which \$6.80 is remitted to New Albany and the remainder is retained by the State. Franklin County and New Albany have levied an additional \$20.00. Of this, New Albany receives \$15.00 directly and the remaining \$5.00 is collected and retained by the County on behalf of the city to be used for improvements on certain city streets. New Albany applies to the County for this money when a project using the funding is identified. During 2023, an amount of \$51,618 was collected and added to the 2022 balance on hand of the \$5.00 portion of these fees of \$24,808. The balance at December 31, 2023 totaled \$76,425.

All gasoline tax and motor vehicle license fees received by the County are required to be deposited in the Street Construction Maintenance and Repair Fund (92.5%) and State Highway Fund (7.5%). Motor vehicle license fees received from the State are deposited in the Permissive Tax Fund. The projected receipts for 2024 are \$791,000 which represents a moderate increase from 2023 and 2024 collections.

Funds from New Albany Community Authority (NACA) and New Albany East Community Authority (NAECA)

As part of the Economic Opportunity Zone agreements, New Albany distributes a portion of the income taxes received in the Central College (30%), Oak Grove (30%) and Blacklick (50%) EOZs to the New Albany Community Authority (NACA) Economic Development fund to pay for the redemption of debt issued for infrastructure built in the business park. As such, these monies distributed to the NACA Economic Development fund may also be requested by New Albany to be used for the purposes of additional development within the business park. In 2024, New Albany plans to request funding related to economic development related professional services, the annual debt payment, funding for the 2023 tax incentive program and various capital projects within the business park. In addition, within the portion of the business park located in Licking County, the New Albany East Community Authority (NAECA) assesses a development charge of 9.75 mils on commercial development. This charge is dedicated to use by New Albany for improvement projects within the City. Currently, the charge is drawn each year to pay Ohio Water Development Authority loans related to business park infrastructure improvements. In 2024, upon approval of the final Rose Run II plans, the City plans to draw down funds from NAECA, who will be issuing debt on the City's behalf. The repayment will come from the 9.75 charge paid directly by NAECA. This revenue line item varies from year to year based on development needs.

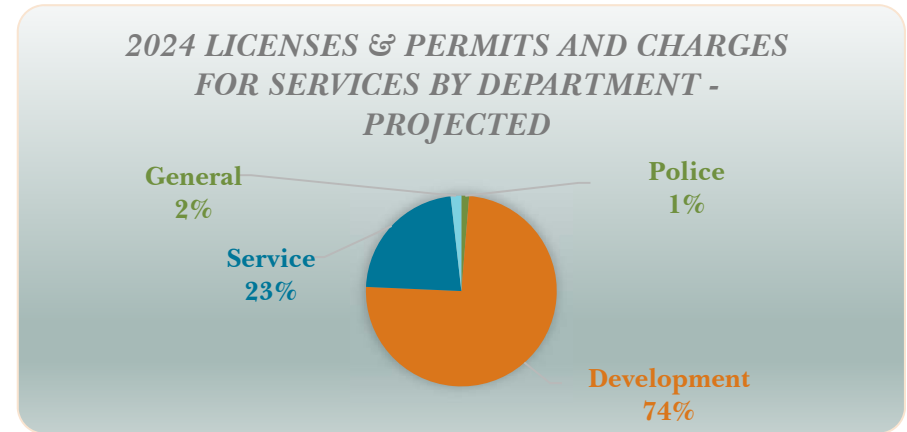
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Local Government Fund

This is the State's revenue sharing program, whereby local units of government share a portion of total state General Revenue Fund tax revenues, based on an alternative formula adopted by Franklin and Licking counties. Effective July 1, 2011, the State reduced the amount of income shared with local governments by 25%. This amount was further reduced by an additional 25% effective July 2012. Since the reductions in 2011 and 2012, the level of funding continued to decrease through 2018. Beginning in 2019, funds have steadily increased and is estimated at \$135,000 for 2024. Revenues in 2021 and 2022 came in higher than anticipated at \$135,544 and \$117,364, respectively, and \$136,064 was collected in 2023. The 2024 budget maintains a similar level as the projected revenue, \$135,000. No Local Government Funds are received from Licking County.

Federal & State Grants

New Albany has a history of utilizing grants, primarily State grants, for capital projects and special programs. For 2023 and 2024, known awards of grants are from the Ohio Public Works Commission in the amounts of approximately \$700,000 for the US 62-SR 161 Gateway project and \$250,000 for the Market Street Extension project. In addition, a \$2,000,000 Federal Safety grant has been approved to fund a portion of the Market Street Extension project. Additionally, the State awarded \$105,100,000 in State Infrastructure grant money in relation to the Intel project in 2022 and another \$174,900,000 in 2023. Other State grants are estimated and include \$20,000 for the DARE program and \$10,000 for the DUI Grant.



Licenses and Permits and Charges for Services (CFS)

License Fees, Permit Charges, and various charges for services are collected by the City. The Community Development department charges annual fees to contractors for contractor registration, permit and inspection charges for construction, plan review and other various fees. The Community Development department also collects various fees on behalf of the Public Service department such as water and sewer tap/extension fees and right of way fees. Police collect fees for fingerprinting and also registration for the Safety Town Program. Other miscellaneous fees are included with general administration. Pictured is the estimated related revenue by department for 2024.

Fines & Forfeitures

Fines & Forfeitures are received through the City's Mayor's Court. The amounts received in each of these funds is restricted to operate the Mayor's Court and the special purposes for which each fund was established. This revenue will vary based on the activity within Mayor's Court and cases heard.

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Interest Income

Interest income is a function of the cash available for investments and the market interest rates. The City invests its monies in accordance with Chapter 157 of the Codified Ordinance, and this policy is fairly conservative. The majority of the portfolio is invested in government securities, certificates of deposits, and federal agency debt securities. The average weighted yield for the City's main custody account, as of December 31, 2023, was approximately 3.57% which is an increase of approximately 1.55% from the same month in 2022. The increase is, in part, a result of several Federal rate increases during 2022 & 2023 to attempt to decrease inflation. Short-term monies are invested in STAR Ohio, the State Treasurer's repository, which was yielding approximately 5.73% at the end of December 2023, and is a significant increase of approximately 1.15% from the same month in 2022. The investments of New Albany are secure with 100% of portfolio funds invested in U.S. Federal Agency obligations, US Treasuries, US Fixed Income, Municipal Bonds, Commercial Paper and Certificates of Deposits. None of the agency issues are asset-backed, but instead are debt-backed securities. The portfolio's average maturity is approximately 1.35 years and is balanced between callable and non-callable securities. New Albany's investment strategy is to hold these securities to maturity.

Interest income has increased significantly through 2023 and is projected to continue in 2024 due to several Federal rate increases and increased cash balances. Interest rates have started to level off going into 2024 as the Federal rate increases have slowed. New Albany has implemented investment strategies to help ensure that a steady stream of investment earnings will continue. Interest income is expected to increase in 2024, however, as cash balances decrease with payment of projects, 2025 through 2027 projects contemplate a decrease.

Other Revenue Items

The major sources of other revenues include hotel excise tax, reimbursements, franchise fees, cell tower leases, property rental, sale of assets and other miscellaneous revenue. The majority of the components that make up this line have remained relatively consistent for several years. In 2024, and future years, components of the Other Revenues category such as cable franchise fees and law enforcement seizure revenue are forecasted to remain more consistent, while hotel tax is expected to continue recovering from substantial decreases in 2020 and 2021 due to low occupancy during the pandemic.

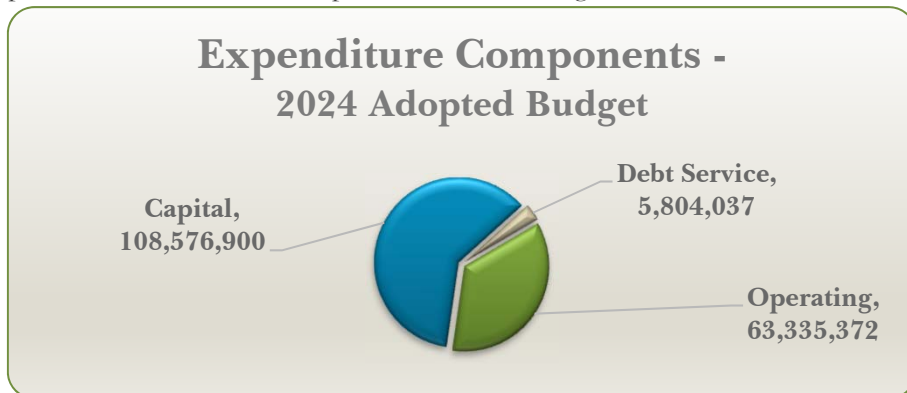


Safety Town, August 2023

NEW ALBANY

Expenditure Summary

The expenditures in the consolidated presentation are categorized and presented into three separate components: operating expenditures, capital investments, and debt service. The 2024 operating expenditures include funding for all departments and divisions, and the cost of providing daily services to New Albany. The operations of \$63.3 million make up approximately 35.6% of the annual outlay of funds. The proposed \$108.6 million or 61.1% capital component includes the purchase of equipment and significant capital improvements, including the South Harlem Road Improvements, Historic Village Center Road Network Extension, and continued investments in Business Park infrastructure as a result of grant funding contributing to infrastructure improvements necessary as it relates to Intel's announcement to invest in New Albany. The \$5.8 million in debt payments include annual principal and interest payments. This consolidated presentation combines all expenditures in the budget.



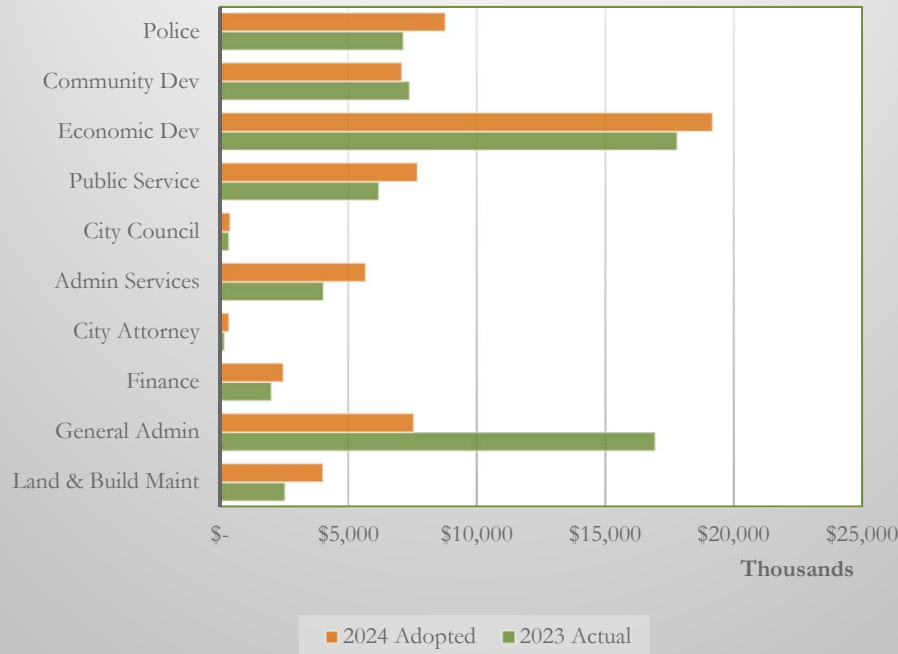
The 2024 consolidated operating budget of \$63.3 million is a 15.3% increase from 2023 actual expenses totaling \$54.9 million (exclusive of \$9.8 million reimbursement of grant funds to the ARPA fund for prior year expenditures). The increase can primarily be attributable to a cost of living increase to employees equaling 3.0% for C.O. 155 employees and the implementation of a classification and compensation study completed in 2023; continued services (staff and contracts) directly related to Intel; and, professional service contracts related to future infrastructure planning in the business park.

New Albany provides services that enhance the quality of life of its residents. The activities of New Albany are classified in the Consolidated Presentation as follows:

- **Police** – Patrol, Communications, Administration, and Safety Town;
- **Community Development** – Planning & Development, Building & Zoning, and Engineering;
- **Public Service** – Public service including street maintenance; water, sewer line maintenance; fleet management and other services;
- **City Council** – Elected and appointed positions of City Council and the City Clerk;
- **Administrative Services** – City Manager, Mayor's Court, Information Technology, and Public Information
- **City Attorney** – Legal Services;
- **Finance** – Finance Department and certain tax collection and distribution costs;
- **General Administration** – Expenses such as postage, and liability insurance, City-wide training, real estate tax payments and property tax collection fees; and,
- **Land & Building Maintenance** – All land and buildings owned by the City.

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Operating Expenditures by Category - 2024 Adopted & 2023 Actual (in thousands)



In the Department section of the budget, actual operating expenditures are summarized by category for years 2019 through 2023 and are presented for historical purposes to compare with the adopted amounts for 2024. In the appendix, a schedule showing the grand total of all departments operating expenditures, by line item, is provided.

Also included in the appendix, is a schedule restating the same line item expenditure information in the form of percentages. This information is also broken down by department for 2024 in the same form.

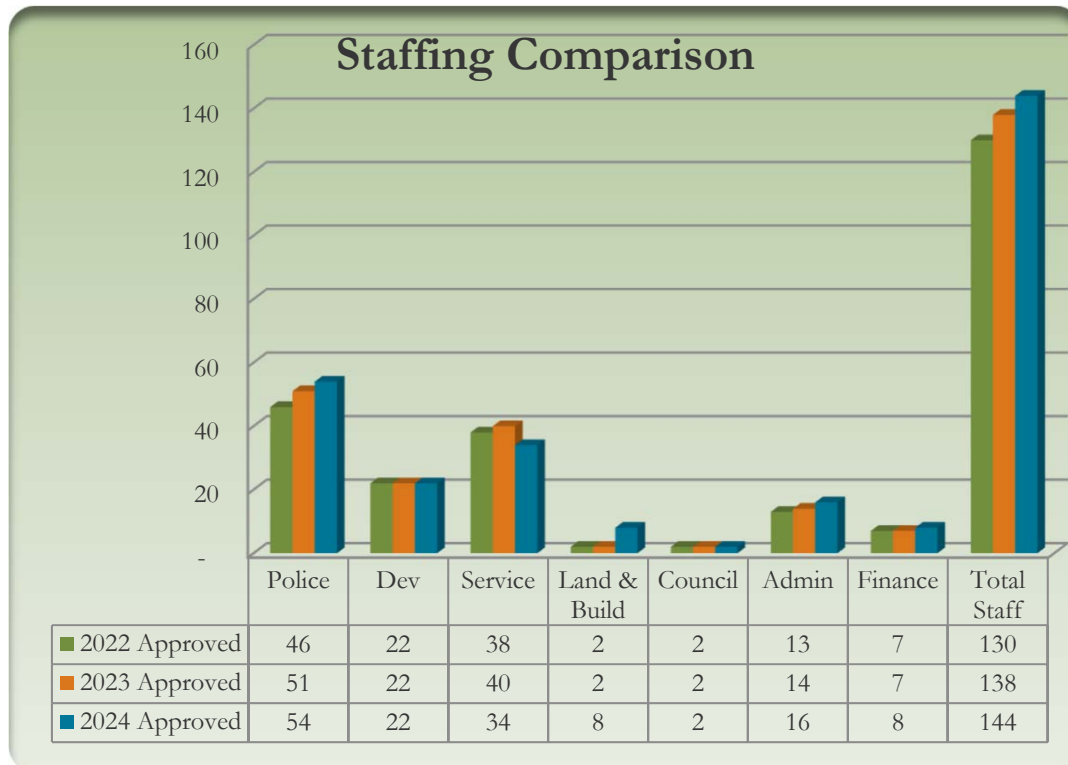
The City uses four main categories for budgeting. They are personal services, operating and contractual services (supplies and non-personal services and contracts), capital outlay, and debt service.

Personal Services

The personal services category consists of salaries and wages, pension expense, fringe benefits, and professional development. On a percentage basis, personal services account for approximately 48% of the total operating expenditures. This percentage of personal services as to overall expenditures has primarily stayed constant over recent years. Even with the addition of several positions in years past and net of six positions planned in 2024 combined with filling vacant positions from 2023, the 2024 budget is projected to keep the percentage within the 44-48% range that is consistent with prior years.

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The 2024 adopted budget includes 144 full-time approved positions (not including seven Council members), up from 138 in 2023. This is an increase of 6 positions. The added positions include two Dispatchers, a Police Clerk, an Administrative Services Clerk, a Program Specialist, and a Financial Reporting & Projects Manager.



There is one organized labor union within the city representing New Albany's police officers (FOP). This accounts for approximately 19% of the City's full-time employees (not including Council). Contractual wage increases are not included in the budget proposed as negotiations for contract years 2024-2026 are not finalized, however, the budget includes an increase related to House Bill 296 which proposes an increase in pension from an employer contribution of 19.5% to 24% over four years.

New Albany's Administrative Code provides for merit increases for non-union personnel based upon the individual's job performance. In addition, the 2024 budget provides for a proposed cost of living increase of 3.0%.

Employees of New Albany belong to one of two public retirement systems. Police officers belong to the Ohio Police and Fire Pension Fund (OPFPF). The city contributes the required 19.5% of their annual salary to the retirement system as mentioned above. The 2024 budget accounts for an increase to 21% according to the proposed HB 296. The remainder of the employees, including part-time and seasonal employees, belongs to the Ohio Public Employee Retirement System (OPERS). The employer contribution rate to OPERS is 14%.

The fringe benefit category consists of health, dental, life insurance, Medicare, and worker's compensation insurance. The majority of the City's fringe benefits cost consists of health care coverage. There is no planned increase in health premiums for the 2024 budget year.

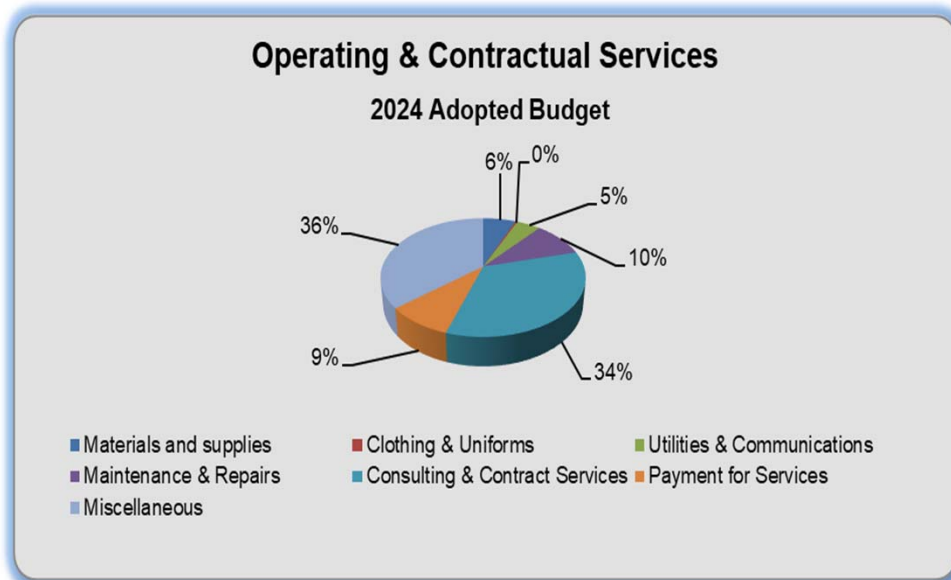
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Operating and Contractual Services

The operating and contractual services category consists of costs for supplies and services. This category includes the procurement of materials and supplies, uniforms, rents and leases, maintenance, professional services, consulting and community support. Utility costs and building maintenance are examples of large annual expenses, as well as legal consulting, engineering costs, and street salt. For 2024, the Consulting & Contractual Services category makes up approximately 34% of the operating budget.

In the adopted 2024 budget, most line items were maintained at current expenditure levels and no standard increases were included with the exception of certain materials and supplies and service contracts. However, the 2024 adopted operating budget includes amounts to continue the implementation of certain infrastructure maintenance and building maintenance programs, along with increases in professional services as it relates to planned projects and initiatives. In addition, income tax revenue sharing is included in this classification which increases in conjunction with any increase in income tax revenue. Additionally, the increase for the 2024 adopted budget can primarily be attributed to increased professional services related to infrastructure planning and economic development continuing through 2024 and a cost of living adjustment for employees equal to a 3.0% for non-union and 0.0% for union, along with the additional approved staff.

New Albany categorizes operating and contractual services by specific department, except for those items that cannot easily be allocated to a particular department. Expenditures not easily allocated are items such as special studies, consulting fees, records storage, City dues and memberships, property tax payments, fuel, and other charges. These expenses are budgeted in the department entitled General Administration.



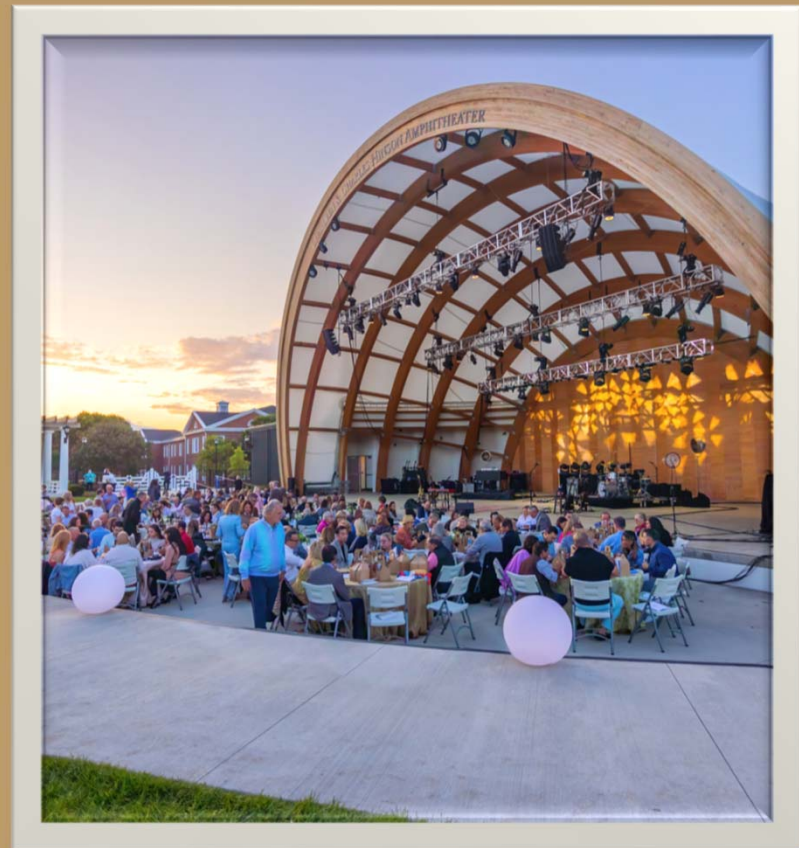
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Capital Outlay

Investment in capital is separate from the operating budget. The capital program for equipment and improvements can be found in the capital section of this Annual Budget Program.

Debt Services

Debt service is separate from the operating budget. Information on the City's outstanding debt and debt schedules can be found in the debt section of this Annual Budget Program.



Amp Up The Arts Benefit Concert, September 13, 2023

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COMMUNITY CONNECTS US

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City of New Albany, Ohio

2024 Annual Budget

Fund Diagram - By Budgetary Type (GASB)

GOVERNMENTAL								FIDUCIARY	
GENERAL	SPECIAL REVENUE					CAPITAL PROJECTS		DEBT SERVICE	CUSTODIAL
General (101)	Street CMR (201)	Alcohol Education (210)	Economic Development (NAECA) (221)	Windsor TIF (258)	Blacklick TIF (250)	Capital Improvement (401)	Bond Improvement (403)	Debt Service (301)	Columbus Agency (901)
Severance Liability (299)	State Highway (202)	Drug Use Prevention Prog Grant (211)	Economic Development (NACA) (222)	Wentworth Crossing TIF (230)	Blacklick II TIF (251)	Village Center Improvement (402)*	Capital Equipment Replacement (415)		Board of Building Standards (908)
Unclaimed Monies (906)	Permissive Tax (203)	Madatory Drug Fines (212)*	Oak Grove EOZ (223)	Hawksmoor TIF (231)	Village Center TIF (252)	Park Improvement (404)	Oak Grove II Infrastructure (417)		Columbus Annexation (909)
	Local Coronavirus Relief (271)	Law Enforcement & Ed (213)	Central College EOZ (224)	Enclave TIF (232)	Research & Tech District TIF (253)	Water & Sanitary Sewer Improvement (405)	Economic Development Capital (422)		Mayor's Court
	Local Fiscal Recovery (272)	OneOhio Opiod Settlement (214)	Oak Grove II EOZ (225)	Saunton TIF (233)	Oak Grove II TIF (254)	Infrastructure Replacement (410)	Clean Ohio Grant (406)		Police Unadjudicated Forfeitures
	Hotel Excise Tax (280)	K-9 Patrol (216)	Blacklick EOZ (226)	Richmond SQ TIF (234)	Village Center II TIF (259)	Leisure Trail Improvement (411)	OPWC Grants		
	Healthy New Albany Facilities (281)	Safety Town (217)	Subdivision Development (228)	Tidewater I TIF (235)	Schleppi Commercial TIF (255)				
	Hinson Amphitheater (282)	DUI Grant (218)	Builders Escrow (229)	Ealy Crossing TIF (236)	Balfour Green TIF (238)				
	Alcohol Indigent (290)	Law Enforcement Assistance (219)	Flex Spending (910)	Upper Clarenton TIF (237)	Straits Farm TIF (239)				
	Court Special Projects (292)	Mayors Court Computer (291)	Payroll Clearing (999)	Schleppi Residential TIF (241)	Oxford TIF (240)				
		Clerk's Office Computer (293)							

Note: This diagram displays the City's funds by fund classification and budgetary type as defined per the Government Accounting Standard's Board (GASB) and the Ohio Revised Code.

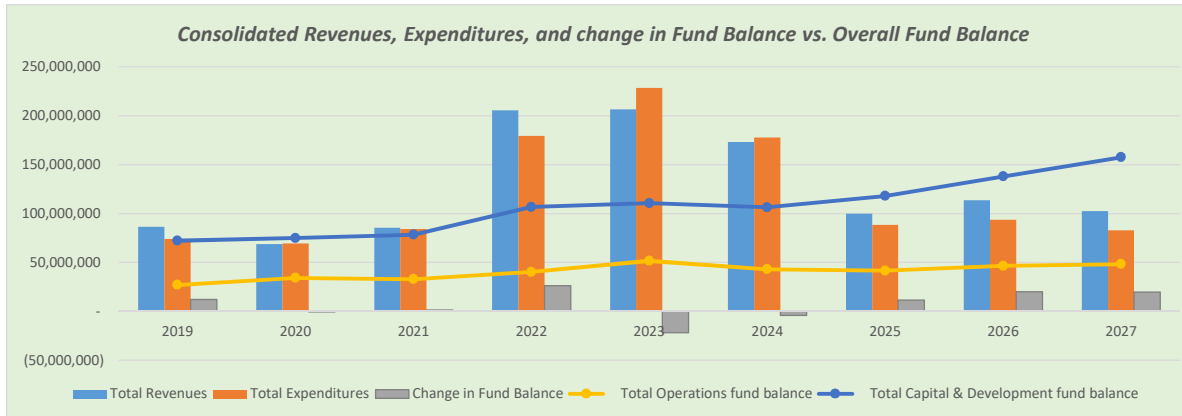
**Indicates funds established since the 2023 Annual Budget Program*

City of New Albany, Ohio

2024 Annual Budget

Consolidated Presentation - All Funds

Consolidated Presentation - All Funds										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Income Tax	\$ 39,738,540	\$ 38,555,315	\$ 50,001,130	\$ 47,998,928	\$ 56,397,208	\$ 56,427,090	\$ 58,955,212	\$ 69,262,000	\$ 66,624,990	
Real Property Tax	1,203,623	1,251,973	1,338,387	1,442,904	1,542,113	1,619,221	1,651,605	1,684,637	1,718,330	
Payments in Lieu of Taxes	7,639,413	9,843,154	10,542,087	11,660,774	12,816,648	13,360,209	13,757,265	13,900,163	14,044,688	
Rollback & Homestead	658,515	694,226	719,504	676,954	694,908	706,087	725,794	734,795	743,924	
Local Government Fund	56,803	73,637	135,544	117,364	136,064	135,000	133,650	132,314	130,990	
Funds from NACA/NAECA	3,526,778	3,874,340	5,120,913	13,550,476	6,649,378	10,149,378	8,899,378	5,674,378	6,024,378	
Gas Tax & Motor Vehicle License Tax	581,155	660,442	725,212	1,230,159	778,271	791,000	814,730	839,172	864,347	
Federal & State Grants	162,389	708,251	1,888,021	106,503,640	100,864,381	75,145,500	534,093	9,035,020	35,975	
Licenses & Permits	1,008,537	1,208,077	1,378,097	2,149,371	1,756,016	1,577,000	1,615,540	1,633,431	1,651,679	
Charges for Services	2,964,153	1,360,452	2,005,391	3,132,234	3,113,278	2,579,000	2,648,990	2,703,012	2,748,444	
Fines & Forfeitures	115,902	66,695	153,749	128,565	138,043	155,500	157,465	158,998	160,551	
Interest Income	2,150,225	1,200,769	542,068	1,725,338	7,531,894	6,403,000	5,520,090	5,140,693	4,764,913	
Other Revenue	2,631,067	3,824,014	3,594,863	3,000,631	14,046,954	2,800,200	2,853,402	2,848,872	2,883,622	
Total Operating Revenue	62,437,101	63,321,344	78,144,966	193,317,336	206,465,154	171,848,185	98,267,214	113,747,485	102,396,832	
Debt Proceeds	23,910,276	5,584,728	7,288,738	12,234,117	243,702	1,519,000	1,750,000	-	-	
Total Other Resources	23,910,276	5,584,728	7,288,738	12,234,117	243,702	1,519,000	1,750,000	-	-	
Total Revenues	86,347,377	68,906,071	85,433,704	205,551,453	206,708,855	173,367,185	100,017,214	113,747,485	102,396,832	



2024 Other Revenue:	
General Fund	\$ 1,540,200
Safety Town Fund	10,000
Hotel Excise Tax Fund	170,000
Healthy New Albany Fund	1,033,000
Hinson Amphitheater Fund	45,000
Law Enforcement Assistance	2,000
Total	\$ 2,800,200

City of New Albany, Ohio

2024 Annual Budget

Consolidated Presentation - All Funds

Consolidated Presentation - All Funds (continued)									
	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected
Police	4,583,878	5,070,539	5,558,551	6,433,735	7,152,934	8,783,480	9,335,145	9,685,286	9,981,398
Community Development	4,340,771	3,905,924	3,976,267	5,143,962	7,398,049	7,097,513	7,021,636	7,220,871	7,419,769
Economic Development	16,086,754	13,827,811	19,199,103	16,836,639	17,791,042	19,165,189	19,844,313	22,861,263	22,502,028
Public Service	3,845,145	3,899,350	4,516,423	5,019,903	6,199,004	7,700,831	7,894,887	8,116,186	8,328,045
City Council	542,898	862,254	666,071	278,532	384,787	428,092	440,755	449,042	457,759
Administrative Services	2,196,056	2,327,447	2,425,195	3,570,908	4,049,787	5,690,779	5,861,878	6,010,334	6,150,113
City Attorney	252,976	275,762	215,658	166,872	210,524	385,000	392,700	400,554	408,565
Finance	1,322,950	1,353,784	1,521,596	1,938,877	2,030,979	2,492,349	2,541,018	2,622,205	2,673,834
General Administration	4,803,856	5,645,393	8,893,670	7,038,044	16,937,849	7,557,683	7,166,772	7,331,502	7,499,297
Land & Building Maintenance	1,439,025	1,920,618	1,745,757	2,257,617	2,562,283	4,034,455	3,754,024	3,848,080	3,938,943
Total Operating Expenditures	39,414,308	39,088,881	48,718,292	48,685,089	64,717,238	63,335,372	64,253,129	68,545,323	69,359,750
Net operating rev over(under) operating exp	23,022,794	24,232,463	29,426,674	144,632,248	141,747,915	108,512,812	34,014,085	45,202,162	33,037,082
Operating expenditures as a percent of revenues	63.13%	61.73%	62.34%	25.18%	31.35%	36.86%	65.39%	60.26%	67.74%
Vehicles, Machinery & Equipment	405,294	1,703,313	1,009,250	1,117,631	2,713,787	2,814,900	1,802,995	1,752,800	1,558,584
Land & Buildings	4,429,739	2,472,739	3,129,585	19,533,285	26,000,459	5,262,000	1,900,000	3,000,000	1,525,000
Infrastructure	24,853,353	21,010,597	24,683,821	97,180,308	129,465,579	100,500,000	14,600,000	14,700,000	4,500,000
Total Capital Expenditures	29,688,387	25,186,649	28,822,656	117,831,224	158,179,825	108,576,900	18,302,995	19,452,800	7,583,584
Principal & Interest Payments	5,100,729	5,289,690	6,527,102	12,721,435	5,793,704	5,804,037	5,809,498	5,826,640	5,790,225
Cost of Issuance	-	-	-	75,500	-	-	-	-	-
Total Debt Service Expenditures	5,100,729	5,289,690	6,527,102	12,796,935	5,793,704	5,804,037	5,809,498	5,826,640	5,790,225
Total Expenditures	74,203,423	69,565,220	84,068,049	179,313,247	228,690,767	177,716,309	88,365,622	93,824,763	82,733,559
<i>Excess (def) of revenues over expenditures</i>	<i>12,143,954</i>	<i>(659,148)</i>	<i>1,365,655</i>	<i>26,238,206</i>	<i>(21,981,912)</i>	<i>(4,349,125)</i>	<i>11,651,592</i>	<i>19,922,722</i>	<i>19,663,273</i>
Fund balances at beginning of year	57,071,902	72,217,720	74,999,234	78,428,545	106,756,531	110,679,149	106,330,025	117,981,617	137,904,339
Lapsed Encumbrances/Est. Appropriations	3,001,864	3,440,662	2,063,657	2,089,779	25,904,531	-	-	-	-
Fund balances at end of year	\$ 72,217,720	\$ 74,999,234	\$ 78,428,545	\$ 106,756,531	\$ 110,679,149	\$ 106,330,025	\$ 117,981,617	\$ 137,904,339	\$ 157,567,612
Breakdown of Fund Balance:									
Operations:									
General (65% Reserve & Severance Liability)	12,442,212	13,220,536	13,713,865	15,962,323	18,547,913	23,239,190	24,195,143	24,897,672	25,553,221
General (Unreserved)	8,642,460	14,040,895	12,901,856	15,972,293	21,392,930	11,865,151	8,531,549	11,889,367	12,123,720
Restricted	5,872,695	6,990,859	6,292,259	8,355,334	11,684,392	7,880,956	8,832,188	9,715,942	10,619,096
Economic Opportunity Zone	-	0	(0)	(0)	-	-	-	-	-
Total Operations fund balance	26,957,366	34,252,291	32,907,980	40,289,949	51,625,235	42,985,297	41,558,879	46,502,981	48,296,036
Capital & Development:									
Capital Improvement	17,673,926	11,556,409	19,280,984	20,819,705	20,536,375	18,323,339	20,895,971	24,757,203	30,526,759
Tax Increment Financing - Residential	6,590,144	8,349,072	10,072,066	6,732,160	7,509,845	8,278,522	10,696,918	13,136,454	15,700,227
Tax Increment Financing - Commercial	3,184,138	3,994,316	4,779,397	7,456,991	9,597,865	12,078,331	15,280,224	18,517,217	21,740,244
Other Capital & Related	17,812,147	16,847,147	11,388,119	31,457,726	21,409,829	24,664,535	29,549,624	34,990,483	41,304,345
Total Capital & Development fund balance	45,260,354	40,746,943	45,520,565	66,466,582	59,053,914	63,344,727	76,422,737	91,401,357	109,271,575

City of New Albany, Ohio
2024 Annual Budget
Fund Diagram - By Operation Type

OPERATIONS					CAPITAL & DEVELOPMENT					FIDUCIARY
GENERAL	RESTRICTED (Special Revenue)			ECONOMIC OPPORTUNITY ZONE (Clearing)	CAPITAL IMPROVEMENT	TAX INCREMENT FINANCING (TIF) - RESIDENTIAL		TAX INCREMENT FINANCING (TIF) - COMMERCIAL	OTHER CAPITAL & RELATED	CUSTODIAL & NON-BUDGETARY
General (101)	Street CMR (201)	Alcohol Education (210)	Healthy New Albany Facilities (281)	Oak Grove EOZ (223)	Capital Improvement (401)	Windsor TIF (258)	Ealy Crossing TIF (236)	Blacklick TIF (250)	Debt Service (301)	Columbus Agency (901)
Severance Liability (299)	State Highway (202)	Drug Use Prevention Prog Grant (211)	Hinson Amphitheater (282)	Central College EOZ (224)	Village Center Improvement (402)*	Wentworth Crossing TIF (230)	Upper Clarenton TIF (237)	Blacklick II TIF (251)	Bond Improvement (403)	Board of Building Standards (908)
	Permissive Tax (203)	Mandatory Drug Fines (212)*	Subdivison Development (228)	Oak Grove II EOZ (225)	Park Improvement (404)	Hawksmoor TIF (231)	Balfour Green TIF (238)	Village Center TIF (252)	Capital Equipment Replacement (415)	Columbus Annexation (909)
	Economic Development - NAECA (221)	Law Enforcement & Ed (213)	Builders Escrow (229)	Blacklick EOZ (226)	Water & Sanitary Sewer Improvoment	Enclave TIF (232)	Straits Farm TIF (239)	Research & Tech District TIF (253)	Oak Grove II Infrastructure (417)	Unclaimed Monies (906)
	Economic Development - NACA (222)	OneOhio Opiod Settlement (214)	Alcohol Indigent (290)		Leisure Trail Improvement (411)	Saunton TIF (233)	Schleppi Residential TIF (241)	Oak Grove II TIF (254)	Economic Development Capital (422)	Flex Spending (910)
	Local Coronavirus Relief (271)	K-9 Patrol (216)	Mayors Court Computer (291)		Infrastructure Replacement (410)	Richmond SQ TIF (234)	Oxford TIF (240)	Village Center II TIF (259)	Clean Ohio Grant (406)	Payroll Clearing (999)
	Local Fiscal Recovery (272)	Safety Town (217)	Court Special Projects (292)			Tidewater I TIF (235)		Schleppi Commercial TIF (255)	OPWC Grants	Mayor's Court
	Hotel Excise Tax (280)	DUI Grant (218)	Clerk's Office Computer (293)							Police Unadjudicated Forfeitures
		Law Enforcement Assistance (219)								

Note: For the presentation of the Annual Budget Program, the City's funds are depicted in this diagram in accordance with their function and purpose within the City. This diagram shows how the funds are displayed, by "operation", throughout the remainder of the Annual Budget Program.

**Indicates funds established since the 2023 Annual Budget Program*

City of New Albany, Ohio

2024 Annual Budget

Consolidated Presentation - All Funds

Consolidated Presentation - 2024 - By Operation										
	Operations				Capital & Development					
	General	Restricted	Economic Opportunity Zone	Total Operations	Capital Improvement	TIF - Residential	TIF - Commercial	Other Capital & Related	Total Capital & Development	Combined Total
Income Tax	\$ 30,851,048	\$ -	\$ 16,260,189	\$ 47,111,237	\$ 6,172,564	\$ -	\$ -	\$ 3,143,289	\$ 9,315,853	\$ 56,427,090
Real Property Tax	1,619,221	-	-	1,619,221	-	-	-	-	-	1,619,221
Payments in Lieu of Taxes	125,000	-	-	125,000	-	6,454,350	6,780,859	-	13,235,209	13,360,209
Rollback & Homestead	147,630	-	-	147,630	-	552,563	5,895	-	558,457	706,087
Local Government Fund	135,000	-	-	135,000	-	-	-	-	-	135,000
Funds from NACA/NAECA	-	5,149,378	-	5,149,378	-	-	-	5,000,000	5,000,000	10,149,378
Gas Tax & Motor Vehicle License Tax	-	791,000	-	791,000	-	-	-	-	-	791,000
Federal & State Grants	-	37,943,100	-	37,943,100	1,627,400	-	-	35,575,000	37,202,400	75,145,500
Licenses & Permits	877,000	700,000	-	1,577,000	-	-	-	-	-	1,577,000
Charges for Services	369,000	1,255,000	-	1,624,000	955,000	-	-	-	955,000	2,579,000
Fines & Forfeitures	135,000	20,500	-	155,500	-	-	-	-	-	155,500
Interest Income	2,500,000	153,000	-	2,653,000	1,920,000	-	-	1,830,000	3,750,000	6,403,000
Other Revenue	1,540,200	1,260,000	-	2,800,200	-	-	-	-	-	2,800,200
Total Operating Revenue	38,299,098	47,271,978	16,260,189	101,831,266	10,674,964	7,006,913	6,786,754	45,548,289	70,016,919	171,848,185
Debt Proceeds	-	-	-	-	1,519,000	-	-	-	1,519,000	1,519,000
Transfer In	200,000	70,500	-	270,500	5,500,000	-	-	9,005,354	14,505,354	14,775,854
Advance In	205,750	-	-	205,750	-	-	-	-	-	205,750
Total Other Resources	405,750	70,500	-	476,250	7,019,000	-	-	9,005,354	16,024,354	16,500,604
Total Revenues	38,704,848	47,342,478	16,260,189	102,307,516	17,693,964	7,006,913	6,786,754	54,553,642	86,041,272	188,348,788
Police	8,672,330	111,150	-	8,783,480	-	-	-	-	-	8,783,480
Community Development	5,327,513	4,675,000	16,260,189	26,262,702	-	-	-	-	-	26,262,702
Public Service	6,835,831	865,000	-	7,700,831	-	-	-	-	-	7,700,831
City Council	428,092	-	-	428,092	-	-	-	-	-	428,092
Administrative Services	5,686,779	4,000	-	5,690,779	-	-	-	-	-	5,690,779
City Attorney	385,000	-	-	385,000	-	-	-	-	-	385,000
Finance	2,217,349	-	-	2,217,349	195,000	-	-	80,000	275,000	2,492,349
General Administration	1,422,217	180,221	-	1,602,438	-	2,404,135	3,551,110	-	5,955,245	7,557,683
Land & Building Maintenance	3,159,455	875,000	-	4,034,455	-	-	-	-	-	4,034,455
Total Operating Expenditures	34,134,567	6,710,371	16,260,189	57,105,127	195,000	2,404,135	3,551,110	80,000	6,230,245	63,335,372
<i>Net revenue over (under) operating expenditures</i>	<i>4,570,281</i>	<i>40,632,107</i>	<i>-</i>	<i>45,202,388</i>	<i>17,498,964</i>	<i>4,602,778</i>	<i>3,235,644</i>	<i>54,473,642</i>	<i>79,811,027</i>	<i>125,013,416</i>
Vehicles, Machinery & Equipment	-	-	-	-	-	-	-	2,814,900	2,814,900	2,814,900
Land & Buildings	-	-	-	-	4,512,000	750,000	-	-	5,262,000	5,262,000
Infrastructure	-	41,950,000	-	41,950,000	15,200,000	750,000	-	42,600,000	58,550,000	100,500,000
Total Capital Expenditures	-	41,950,000	-	41,950,000	19,712,000	1,500,000	-	45,414,900	66,626,900	108,576,900
Principal & Interest Payments	-	-	-	-	-	-	-	5,804,037	5,804,037	5,804,037
Total Debt Service Expenditures	-	-	-	-	-	-	-	5,804,037	5,804,037	5,804,037
Transfer to Debt Service	434,967	2,485,543	-	2,920,510	-	2,128,350	755,178	-	2,883,528	5,804,038
Transfer to Severance Liability	200,000	-	-	200,000	-	-	-	-	-	200,000
Transfer to Village Center Improvements	5,000,000	-	-	5,000,000	-	-	-	-	-	5,000,000
Transfer to Infrastructure Replacement	500,000	-	-	500,000	-	-	-	-	-	500,000
Transfer to Capital Equipment Replacement	3,201,316	-	-	3,201,316	-	-	-	-	-	3,201,316
Transfer to Hinson Amphitheater	50,000	-	-	50,000	-	-	-	-	-	50,000
Transfer to K9 Patrol	20,500	-	-	20,500	-	-	-	-	-	20,500
Advances Out	-	-	-	-	-	205,750	-	-	205,750	205,750
Total Transfers/Advances to Other Funds	9,406,783	2,485,543	-	11,892,326	-	2,334,100	755,178	-	3,089,278	14,981,604
Total Expenditures	43,541,350	51,145,914	16,260,189	110,947,453	19,907,000	6,238,235	4,306,288	51,298,937	81,750,460	192,697,913
<i>Excess (def) of revenues over expenditures</i>	<i>(4,836,501)</i>	<i>(3,803,436)</i>	<i>-</i>	<i>(8,639,937)</i>	<i>(2,213,036)</i>	<i>768,678</i>	<i>2,480,466</i>	<i>3,254,706</i>	<i>4,290,813</i>	<i>(4,349,125)</i>
Fund balances at beginning of year	39,937,903	11,684,392	-	51,622,295	20,536,375	7,509,845	9,597,865	21,409,829	59,053,914	110,676,210
Lapsed Encumbrances/Est. Appropriations	-	-	-	-	-	-	-	-	-	-
Fund balances at end of year	35,101,402	7,880,956	-	42,982,358	18,323,339	8,278,522	12,078,331	24,664,535	63,344,727	106,327,085

≡ NEW ALBANY ≡

Fund Summaries – Operations – General

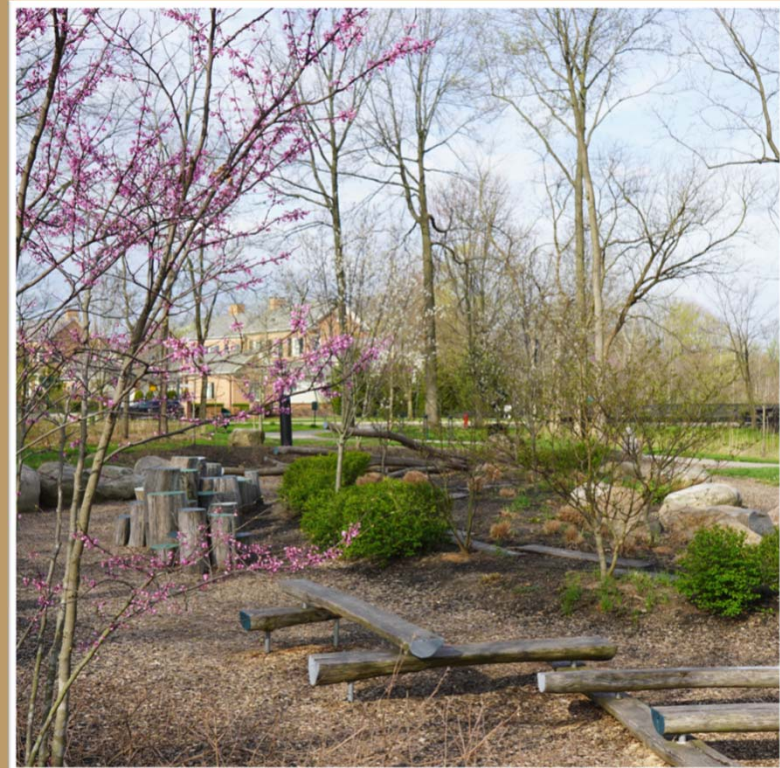
These funds are those whose resources are unrestricted to use and are used to fund the City's basic operations.

General Fund:

The general fund is used to account for and report all financial resources not accounted for and reported in another fund. The general fund balance is available for any purpose provided it is expended or transferred according to the general laws of Ohio.

Severance Liability Fund:

The Severance Liability fund accounts for the accumulation of resources that are committed for accumulated sick leave and vacation leave, upon the termination of employment of employees in the City.



Rose Run Park, April 2023

City of New Albany, Ohio
2024 Annual Budget
Fund Summaries - Operations - General

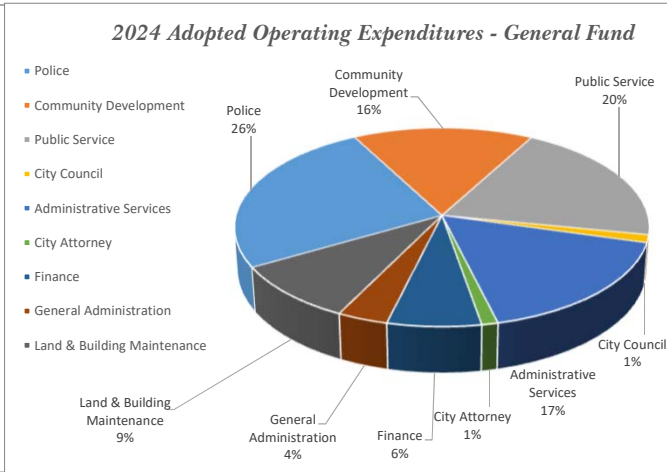
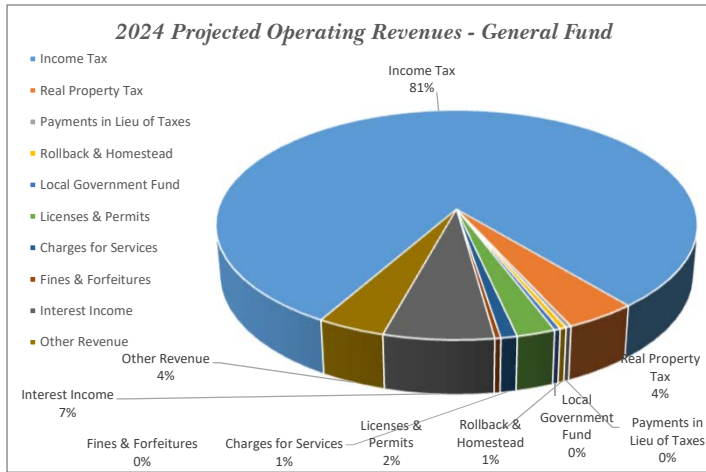
Operations - General			
	General	Severance Liability	Total
Income Tax	30,851,048	-	30,851,048
Real Property Tax	1,619,221	-	1,619,221
Payments in Lieu of Taxes	125,000	-	125,000
Rollback & Homestead	147,630	-	147,630
Local Government Fund	135,000	-	135,000
Licenses & Permits	877,000	-	877,000
Charges for Services	369,000	-	369,000
Fines & Forfeitures	135,000	-	135,000
Interest Income	2,500,000	-	2,500,000
Other Revenue	1,540,200	-	1,540,200
Total Operating Revenue	38,299,098	-	38,299,098
Transfer In	-	200,000	200,000
Advance In	205,750	-	205,750
Total Other Resources	205,750	200,000	405,750
Total Revenues	38,504,848	200,000	38,704,848
Police	8,672,330	-	8,672,330
Community Development	5,327,513	-	5,327,513
Public Service	6,835,831	-	6,835,831
City Council	428,092	-	428,092
Administrative Services	5,686,779	-	5,686,779
City Attorney	385,000	-	385,000
Finance	2,217,349	-	2,217,349
General Administration	1,202,217	220,000	1,422,217
Land & Building Maintenance	3,159,455	-	3,159,455
Total Operating Expenditures	33,914,567	220,000	34,134,567
<i>Net operating rev over(under) operating exp</i>	4,590,281	(20,000)	4,570,281
Transfer to Debt Service	434,967	-	434,967
Transfer to Severance Liability	200,000	-	200,000
Transfer to Village Center Improvements	5,000,000	-	5,000,000
Transfer to Infrastructure Replacement	500,000	-	500,000
Transfer to Capital Equipment Replacement	3,201,316	-	3,201,316
Transfer to Hinson Amphitheater	50,000	-	50,000
Transfer to K9 Patrol	20,500	-	20,500
Total Transfers/Advances to Other Funds	9,406,783	-	9,406,783
Total Expenditures	43,321,350	220,000	43,541,350
<i>Excess (def) of revenues over expenditures</i>	(4,816,501)	(20,000)	(4,836,501)
Fund balances at beginning of year	38,726,121	1,211,782	39,937,903
Lapsed Encumbrances/Est. Appropriations	-	-	-
Fund balances at end of year	33,909,620	1,191,782	35,101,402

City of New Albany, Ohio

2024 Annual Budget

Fund Summaries - Operations - General

General Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Income Tax	\$ 21,526,836	\$ 21,965,716	\$ 27,390,466	\$ 27,156,356	\$ 32,774,242	\$ 30,851,048	\$ 32,067,570	\$ 37,891,032	\$ 35,925,655	
Real Property Tax	1,203,623	1,251,973	1,338,387	1,442,904	1,542,113	1,619,221	1,651,605	1,684,637	1,718,330	
Payments in Lieu of Taxes	124,954	122,160	120,134	120,832	221,573	125,000	125,000	125,000	125,000	
Rollback & Homestead	125,864	126,563	138,902	140,989	140,929	147,630	150,583	153,594	156,666	
Local Government Fund	56,803	73,637	135,544	117,364	136,064	135,000	133,650	132,314	130,990	
Federal & State Grants	2,531	3,272	-	14,715	500	-	-	-	-	
Licenses & Permits	660,603	582,643	861,791	978,189	961,267	877,000	894,540	912,431	930,679	
Charges for Services	242,738	148,189	295,299	341,374	389,310	369,000	372,690	376,417	380,181	
Fines & Forfeitures	110,203	63,204	144,400	112,170	121,005	135,000	136,350	137,714	139,091	
Interest Income	701,751	522,457	253,024	557,041	2,222,194	2,500,000	1,500,000	1,000,000	500,000	
Other Revenue	1,423,006	2,082,728	1,260,621	1,495,030	1,745,169	1,540,200	1,555,602	1,571,158	1,586,870	
Total Operating Revenue	26,178,912	26,942,543	31,938,568	32,476,963	40,254,365	38,299,098	38,587,590	43,984,296	41,593,462	
Operating Revenue Increase/Decrease over PY		2.92%	18.54%	1.69%	23.95%	-4.86%	0.75%	13.99%	-5.44%	
Advance In	-	275,000	85,597	629,937	4,304,429	205,750	211,923	218,280	157,173	
Total Other Resources	-	275,000	85,597	629,937	4,304,429	205,750	211,923	218,280	157,173	
Total Revenues	26,178,912	27,217,543	32,024,165	33,106,900	44,558,795	38,504,848	38,799,512	44,202,576	41,750,635	



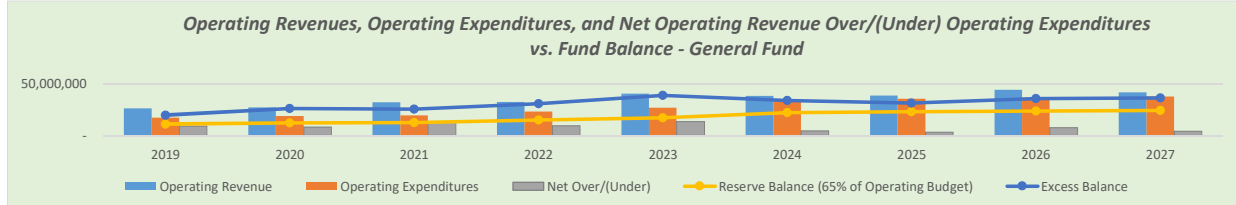
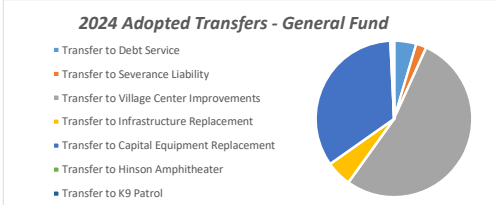
2024 Other Revenue:	
Hotel Excise Tax	\$ 495,000
Franchise Fees	130,000
Public Utility IT	50,000
Cell Tower Lease	10,000
Property Rental	55,000
Liq/Beer Permits	15,000
Sale of Assets	25,000
Reimbursements	750,000
Other	10,200
Total	\$ 1,540,200

City of New Albany, Ohio

2024 Annual Budget

Fund Summaries - Operations - General

	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected
Police	4,562,983	5,042,959	5,514,829	6,374,625	7,092,956	8,672,330	9,251,844	9,600,026	9,894,124
Community Development	3,070,696	3,054,819	2,724,727	3,763,598	4,610,195	5,327,513	5,546,536	5,740,518	5,934,005
Public Service	3,544,372	3,729,020	4,311,491	4,710,396	5,712,081	6,835,831	7,100,237	7,316,746	7,523,672
City Council	542,898	862,254	666,071	278,532	384,787	428,092	440,755	449,042	457,759
Administrative Services	2,196,056	2,327,447	2,425,195	3,570,908	4,049,787	5,686,779	5,858,878	6,007,334	6,147,113
City Attorney	252,976	275,762	215,658	166,872	210,524	385,000	392,700	400,554	408,565
Finance	1,220,430	1,250,923	1,387,894	1,480,722	1,850,046	2,217,349	2,283,777	2,333,183	2,386,763
General Administration	715,663	586,683	682,802	848,477	920,989	1,202,217	1,256,512	1,285,593	1,314,119
Land & Building Maintenance	1,024,989	1,471,538	1,293,406	1,766,899	1,835,082	3,159,455	3,254,024	3,333,080	3,408,493
Total Operating Expenditures	17,131,062	18,601,405	19,222,073	22,961,029	26,666,448	33,914,567	35,385,263	36,466,077	37,474,614
<i>Operating Expenditures Increase/Decrease over PY</i>		<i>8.58%</i>	<i>3.34%</i>	<i>19.45%</i>	<i>16.14%</i>	<i>27.18%</i>	<i>4.34%</i>	<i>3.05%</i>	<i>2.77%</i>
Net operating rev over(under) operating exp	\$ 9,047,850	\$ 8,341,139	\$ 12,716,495	\$ 9,515,934	\$ 13,587,918	\$ 4,384,531	\$ 3,202,327	\$ 7,518,219	\$ 4,118,848
<i>Operating expenditures as a percent of revenues</i>	<i>65.44%</i>	<i>69.04%</i>	<i>60.18%</i>	<i>70.70%</i>	<i>66.24%</i>	<i>88.55%</i>	<i>91.70%</i>	<i>82.91%</i>	<i>90.10%</i>
Land & Buildings	650	20,581	-	-	-	-	-	-	-
Infrastructure	50,000	-	-	-	-	-	-	-	-
Total Capital Expenditures	50,650	20,581	-	-	-	-	-	-	-
Transfer to Debt Service	644,372	646,003	674,091	2,051,926	433,365	434,967	432,518	437,367	434,315
Transfer to Severance Liability	100,000	-	100,000	-	300,000	200,000	200,000	200,000	200,000
Transfer to Capital Improvements	2,500,000	-	8,000,000	-	2,500,000	-	2,600,000	1,000,000	-
Transfer to Village Center Improvements	-	-	-	-	-	5,000,000	-	-	-
Transfer to Park Improvements	-	-	-	500,000	1,000,000	-	500,000	-	-
Transfer to Infrastructure Replacement	-	-	-	-	-	500,000	500,000	500,000	500,000
Transfer to Capital Equipment Replacement	990,351	1,457,582	1,282,986	1,383,716	3,348,271	3,201,316	1,508,677	1,497,872	2,220,684
Transfer to Water & Sanitary Sewer Improvement	-	750,000	-	-	-	-	-	-	-
Transfer to Hinson Amphitheater	-	-	-	100,000	-	50,000	30,000	20,000	10,000
Transfer to K9 Patrol	-	14,600	14,600	19,000	20,500	20,500	20,705	20,912	21,121
Advances Out	275,000	-	4,000,000	1,592,165	3,037,827	-	-	-	-
Total Transfers/Advances to Other Funds	4,509,723	2,868,185	14,071,677	5,646,807	10,639,963	9,406,783	5,791,900	3,676,151	3,386,120
Total Expenditures	21,691,435	21,490,170	33,293,750	28,607,836	37,306,411	43,321,350	41,177,162	40,142,228	40,860,734
<i>Excess (def) of revenues over expenditures</i>	<i>4,487,477</i>	<i>5,727,373</i>	<i>(1,269,585)</i>	<i>4,499,064</i>	<i>7,252,384</i>	<i>(4,816,501)</i>	<i>(2,377,650)</i>	<i>4,060,348</i>	<i>889,901</i>
Fund balances at beginning of year	14,685,186	19,777,650	26,131,808	25,396,204	30,896,961	38,726,121	33,909,620	31,531,969	35,592,318
Lapsed Encumbrances/Est. Appropriations	604,987	626,785	533,980	1,001,694	576,775	-	-	-	-
Fund balances at end of year	\$ 19,777,650	\$ 26,131,808	\$ 25,396,204	\$ 30,896,961	\$ 38,726,121	\$ 33,909,620	\$ 31,531,969	\$ 35,592,318	\$ 36,482,219
Reserve Balance (65% of Operating Budget)	\$ 11,135,191	\$ 12,090,913	\$ 12,494,348	\$ 14,924,669	\$ 17,333,191	\$ 22,044,469	\$ 23,000,421	\$ 23,702,950	\$ 24,358,499
Excess Balance	\$ 8,642,460	\$ 14,040,895	\$ 12,901,856	\$ 15,972,293	\$ 21,392,930	\$ 11,865,151	\$ 8,531,549	\$ 11,889,367	\$ 12,123,720



City of New Albany, Ohio

2024 Annual Budget

Fund Summaries - Operations - General

Severance Liability Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Transfer In	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ 300,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Total Other Resources	100,000	-	100,000	-	300,000	200,000	200,000	200,000	200,000	200,000
Total Revenues	100,000	-	100,000	-	300,000	200,000	200,000	200,000	200,000	200,000
General Administration	48,606	177,398	10,105	181,864	125,872	220,000	200,000	200,000	200,000	200,000
Total Operating Expenditures	48,606	177,398	10,105	181,864	125,872	220,000	200,000	200,000	200,000	200,000
<i>Net operating rev over(under) operating exp</i>	51,394	(177,398)	89,895	(181,864)	174,128	(20,000)	-	-	-	-
Total Expenditures	48,606	177,398	10,105	181,864	125,872	220,000	200,000	200,000	200,000	200,000
<i>Excess (def) of revenues over expenditures</i>	51,394	(177,398)	89,895	(181,864)	174,128	(20,000)	-	-	-	-
Fund balances at beginning of year	1,255,627	1,307,021	1,129,623	1,219,518	1,037,654	1,211,782	1,191,782	1,191,782	1,191,782	1,191,782
Lapsed Encumbrances/Est. Appropriations	-	-	(1)	-	-	-	-	-	-	-
Fund balances at end of year	\$ 1,307,021	\$ 1,129,623	\$ 1,219,518	\$ 1,037,654	\$ 1,211,782	\$ 1,191,782	\$ 1,191,782	\$ 1,191,782	\$ 1,191,782	\$ 1,191,782

Fund Summaries – Operations – Restricted

These funds are those whose resources are derived from specific taxes, grants, or other restricted or committed resources. The use and limitation of these funds are specified by City ordinance or federal or State statutes.

Street Construction, Maintenance and Repair Fund:

The Street Construction, Maintenance and Repair fund is required by the Ohio Revised Code to account for the portion of the State gasoline and motor vehicle registration fees. Permitted services are related to the maintenance and reconstruction of the City's streets, streetlights, and traffic signals.

State Highway Fund:

The State Highway fund is required by the Ohio Revised Code to account for the portion of the State gasoline and motor vehicle registration fees that are restricted for the maintenance, construction and repair of State highways within the City.

Permissive Tax Fund:

The Permissive Tax fund accounts for revenues generated from permissive motor vehicle license taxes that are restricted for transportation programs.

Alcohol Education:

The Alcohol Education fund accounts for revenues generated from fines that are restricted for alcohol related educational programs in accordance with the Ohio Revised Code Section 4511.19(G)(5)(a).

Drug Use Prevention Program Grant Fund:

The Drug Use Prevention Program Grant fund accounts for grant monies received from the State of Ohio which is restricted to be used on preventing drug use in the City.

Mandatory Drug Fines Fund:

The Mandatory Drug Fines fund accounts for proceeds from drug-related offense fines imposed by the courts overseeing offenses committed in the City of New Albany. Funds received are restricted to paying costs of complex cases, training, special equipment purchase, or other such costs in accordance with Ohio Revised Code Section 2925.03.

Law Enforcement & Education Fund:

The Law Enforcement & Education fund accounts for the grant monies received from DUI arrests that are restricted for enforcement and education and for DUI housing reimbursements pursuant to Ohio Revised Code Section 4511.191.

OneOhio Opioid Settlement Fund:

The OneOhio Opioid Settlement fund accounts for settlement monies received from the State of Ohio's settlement agreement with opioids distributors that are restricted for approved purposes within the OneOhio MOU such as programming to address and implement efforts to lessen the impact of and reduce opioid addiction.

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Safety Town Fund:

The Safety Town fund accounts for revenues generated from charges for services and donations collected for expenses that are restricted for the Safety Town traffic safety program for children.

DUI Grant Fund:

The DUI Grant fund accounts for the State grant monies received relating to DUI arrests that are restricted for safety programs.

Law Enforcement Assistance Fund:

The Law Enforcement Assistance fund accounts for a State grant to assist police officers in the City that are restricted for safety programs.

K-9 Patrol Fund:

The K-9 Patrol fund accounts for the revenues and expenditures collected and disbursed that are restricted for the formation of the K-9 patrol unit for the police department.

Economic Development (NACA) Fund:

The Economic Development fund accounts for financial resources received from the New Albany Community Authority (NACA) that are restricted for debt service payments and miscellaneous economic development projects throughout the City.

Economic Development (NAECA) Fund:

The Economic Development fund accounts for financial resources received from the New Albany East Community Authority (NAECA) that are restricted for debt service payments and miscellaneous projects throughout the City.

Local Coronavirus Relief Fund:

The Local Coronavirus Relief fund accounts for federal Coronavirus, Aid, Relief, and Economic Security (CARES) Act funds distributed by Franklin County to account for expenses incurred related to the global pandemic related to COVID-19.

Local Fiscal Recovery Fund:

The Local Fiscal Recovery fund accounts for the Federal American Rescue Plan Act (ARPA) funds distributed by the State of Ohio to stimulate the economy in effort to allow for recovery from the global pandemic related to COVID-19.

Hotel Excise Tax Fund:

The Hotel Excise Tax fund accounts for 25% of the “bed tax” received and disbursed in accordance with the Ohio Revised Code.

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Healthy New Albany Facilities Fund:

The Healthy New Albany Facilities fund accounts for the revenues that are committed for the upkeep of the Philip Heit Center for Healthy New Albany.

Hinson Amphitheater Fund:

The Hinson Amphitheater fund accounts for the revenues that are committed for the operations of the Charles and Charleen Hinson Amphitheater.

Alcohol Indigent Fund:

The Alcohol Indigent fund accounts for revenues generated from fines imposed by the Mayor's Court for DUI arrests that are restricted for DUI enforcement training for police officers and other traffic safety programs in accordance with the Ohio Revised Code.

Mayor's Court Computer Fund:

The Mayor's Court Computer fund is authorized by the State of Ohio (Ohio Revised Code 1901.26) and enacted by the City. A fee of \$5.00 is collected on each case in Mayor's Court to be used to pay the cost of computerization, and the ongoing updates associated with computerization.

Court Special Projects Fund:

The Court Special Projects fund is authorized by the State of Ohio (Ohio Revised Code 1901.26) and enacted by the City. A fee of \$8.00 is collected on each case in Mayor's Court to be used to pay for special projects of the court.

Clerk's Office Computer Fund:

The Clerk's Office Computer fund is authorized by the State of Ohio (Ohio Revised Code 1901.261) and enacted by the City. A fee of \$5.00 is collected on each case in Mayor's Court to be used to pay the cost of computerization in the office of the clerk of court, and the ongoing updates associated with computerization.

Subdivision Development Fund:

The Subdivision Development fund accounts for the revenues that are collected for private development inspections that are passed through to an engineering services firm.

Builder's Escrow Fund:

The Builder's Escrow fund accounts for revenues that are held in escrow related to private development and are restricted for community development purposes.

City of New Albany, Ohio
2024 Annual Budget
Fund Summaries - Operations - Restricted

Operations - Restricted								
	Street Const. Maint. & Repair	State Highway	Permissive Tax	Alcohol Education	Drug Use Prev. Prog. Grant	Mandatory Drug Fines	Law Enforcement & Education	
Funds from NACA/NAECA	-	-	-	-	-	-	-	-
Gas Tax & Motor Vehicle License Tax	650,000	51,000	90,000	-	-	-	-	-
Federal & State Grants	-	-	-	-	20,000	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	1,000	-	500	1,000	-
Interest Income	110,000	15,000	28,000	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-	-
Total Operating Revenue	760,000	66,000	118,000	1,000	20,000	500	1,000	-
Transfer In	-	-	-	-	-	-	-	-
Total Other Resources	-	-	-	-	-	-	-	-
Total Revenues	760,000	66,000	118,000	1,000	20,000	500	1,000	-
Police	-	-	-	1,000	30,000	-	2,250	-
Community Development	-	-	-	-	-	-	-	-
Public Service	155,000	20,000	155,000	-	-	-	-	-
Administrative Services	-	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-	-
Land & Building Maintenance	-	-	-	-	-	-	-	-
Total Operating Expenditures	155,000	20,000	155,000	1,000	30,000	-	2,250	-
<i>Net operating rev over(under) operating exp</i>	605,000	46,000	(37,000)	-	(10,000)	500	(1,250)	-
Infrastructure	500,000	20,000	30,000	-	-	-	-	-
Total Capital Expenditures	500,000	20,000	30,000	-	-	-	-	-
Transfer to Debt Service	-	-	-	-	-	-	-	-
Total Transfers/Advances to Other Funds	-	-	-	-	-	-	-	-
Total Expenditures	655,000	40,000	185,000	1,000	30,000	-	2,250	-
<i>Excess (def) of revenues over expenditures</i>	105,000	26,000	(67,000)	-	(10,000)	500	(1,250)	-
Fund balances at beginning of year	377,896	252,474	272,104	18,629	78,416	-	7,405	-
Lapsed Encumbrances/Est. Appropriations	-	-	-	-	-	-	-	-
Fund balances at end of year	482,896	278,474	205,104	18,629	68,416	500	6,155	-

City of New Albany, Ohio

2024 Annual Budget

Fund Summaries - Operations - Restricted (continued)

Operations - Restricted (continued)							
	OneOhio Opioid Settlement	Safety Town	DUI Grant	Law Enforcement Assistance	K-9 Patrol	Economic Development (NACA)	Economic Development (NAECA)
Funds from NACA/NAECA	-	-	-	-	-	3,000,000	2,149,378
Gas Tax & Motor Vehicle License Tax	-	-	-	-	-	-	-
Federal & State Grants	3,100	-	10,000	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Charges for Services	-	40,000	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-
Other Revenue	-	10,000	-	2,000	-	-	-
Total Operating Revenue	3,100	50,000	10,000	2,000	-	3,000,000	2,149,378
Transfer In	-	-	-	-	20,500	-	-
Total Other Resources	-	-	-	-	20,500	-	-
Total Revenues	3,100	50,000	10,000	2,000	20,500	3,000,000	2,149,378
Police	2,000	42,200	12,000	1,200	20,500	-	-
Community Development	-	-	-	-	-	2,905,000	-
Public Service	-	-	-	-	-	535,000	-
Administrative Services	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-
Land & Building Maintenance	-	-	-	-	-	-	-
Total Operating Expenditures	2,000	42,200	12,000	1,200	20,500	3,440,000	-
<i>Net operating rev over(under) operating exp</i>	1,100	7,800	(2,000)	800	-	(440,000)	2,149,378
Infrastructure	-	-	-	-	-	-	-
Total Capital Expenditures	-	-	-	-	-	-	-
Transfer to Debt Service	-	-	-	-	-	30,200	2,149,378
Total Transfers/Advances to Other Funds	-	-	-	-	-	30,200	2,149,378
Total Expenditures	2,000	42,200	12,000	1,200	20,500	3,470,200	2,149,378
<i>Excess (def) of revenues over expenditures</i>	1,100	7,800	(2,000)	800	-	(470,200)	-
Fund balances at beginning of year	9,242	152,811	14,701	9,020	10,182	2,453,393	-
Lapsed Encumbrances/Est. Appropriations	-	-	-	-	-	-	-
Fund balances at end of year	10,342	160,611	12,701	9,820	10,182	1,983,193	-

City of New Albany, Ohio
2024 Annual Budget
Fund Summaries - Operations - Restricted (continued)

Operations - Restricted (continued)							
	Local Coronavirus Relief	Local Fiscal Recovery	Hotel Excise Tax	Healthy New Albany Facilities	Hinson Amphitheater	Alcohol Indigent	Mayors Court Computer
Funds from NACA/NAECA	-	-	-	-	-	-	-
Gas Tax & Motor Vehicle License Tax	-	-	-	-	-	-	-
Federal & State Grants	-	37,910,000	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	15,000	-	-
Fines & Forfeitures	-	-	-	-	-	1,000	4,000
Interest Income	-	-	-	-	-	-	-
Other Revenue	-	-	170,000	1,033,000	45,000	-	-
Total Operating Revenue	-	37,910,000	170,000	1,033,000	60,000	1,000	4,000
Transfer In	-	-	-	-	50,000	-	-
Total Other Resources	-	-	-	-	50,000	-	-
Total Revenues	-	37,910,000	170,000	1,033,000	110,000	1,000	4,000
Police	-	-	-	-	-	-	-
Community Development	-	-	170,000	-	-	-	-
Public Service	-	-	-	-	-	-	-
Administrative Services	-	-	-	-	-	1,000	1,000
General Administration	-	27,221	-	93,000	60,000	-	-
Land & Building Maintenance	-	-	-	875,000	-	-	-
Total Operating Expenditures	-	27,221	170,000	968,000	60,000	1,000	1,000
<i>Net operating rev over(under) operating exp</i>	-	37,882,779	-	65,000	50,000	-	3,000
Infrastructure	-	41,400,000	-	-	-	-	-
Total Capital Expenditures	-	41,400,000	-	-	-	-	-
Transfer to Debt Service	-	-	-	305,965	-	-	-
Total Transfers/Advances to Other Funds	-	-	-	305,965	-	-	-
Total Expenditures	-	41,427,221	170,000	1,273,965	60,000	1,000	1,000
<i>Excess (def) of revenues over expenditures</i>	-	(3,517,221)	-	(240,965)	50,000	-	3,000
Fund balances at beginning of year	-	5,263,944	-	241,358	47,060	12,016	15,476
Lapsed Encumbrances/Est. Appropriations	-	-	-	-	-	-	-
Fund balances at end of year	-	1,746,723	-	393	97,060	12,016	18,476

City of New Albany, Ohio

2024 Annual Budget

Fund Summaries - Operations - Restricted (continued)

Operations - Restricted (continued)					
	Court Special Projects	Clerk's Office Computer	Subdivision Development	Builder's Escrow	Total
Funds from NACA/NAECA	-	-	-	-	5,149,378
Gas Tax & Motor Vehicle License Tax	-	-	-	-	791,000
Federal & State Grants	-	-	-	-	37,943,100
Licenses & Permits	-	-	-	700,000	700,000
Charges for Services	-	-	1,200,000	-	1,255,000
Fines & Forfeitures	8,000	5,000	-	-	20,500
Interest Income	-	-	-	-	153,000
Other Revenue	-	-	-	-	1,260,000
Total Operating Revenue	8,000	5,000	1,200,000	700,000	47,271,978
Transfer In	-	-	-	-	70,500
Total Other Resources	-	-	-	-	70,500
Total Revenues	8,000	5,000	1,200,000	700,000	47,342,478
Police	-	-	-	-	111,150
Community Development	-	-	1,000,000	600,000	4,675,000
Public Service	-	-	-	-	865,000
Administrative Services	1,000	1,000	-	-	4,000
General Administration	-	-	-	-	180,221
Land & Building Maintenance	-	-	-	-	875,000
Total Operating Expenditures	1,000	1,000	1,000,000	600,000	6,710,371
<i>Net operating rev over(under) operating exp</i>	7,000	4,000	200,000	100,000	40,632,107
Infrastructure	-	-	-	-	41,950,000
Total Capital Expenditures	-	-	-	-	41,950,000
Transfer to Debt Service	-	-	-	-	2,485,543
Total Transfers/Advances to Other Funds	-	-	-	-	2,485,543
Total Expenditures	1,000	1,000	1,000,000	600,000	51,145,914
<i>Excess (def) of revenues over expenditures</i>	7,000	4,000	200,000	100,000	(3,803,436)
Fund balances at beginning of year	16,488	10,342	1,410,114	1,011,322	11,684,392
Lapsed Encumbrances/Est. Appropriations	-	-	-	-	-
Fund balances at end of year	23,488	14,342	1,610,114	1,111,322	7,880,956

City of New Albany, Ohio

2024 Annual Budget

Fund Summaries - Operations - Restricted

Street Construction, Maintenance & Repair Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Gas Tax & Motor Vehicle License Tax	\$ 470,028	\$ 539,607	\$ 592,617	\$ 596,540	\$ 638,091	\$ 650,000	\$ 669,500	\$ 689,585	\$ 710,273	
Interest Income	45,041	31,108	13,577	14,428	50,694	110,000	113,300	116,699	120,200	
Total Operating Revenue	515,069	570,715	606,193	610,968	688,784	760,000	782,800	806,284	830,473	
Total Revenues	515,069	570,715	606,193	610,968	688,784	760,000	782,800	806,284	830,473	
Public Service	67,835	120,201	125,110	152,656	97,220	155,000	159,650	164,440	169,373	
Total Operating Expenditures	67,835	120,201	125,110	152,656	97,220	155,000	159,650	164,440	169,373	
<i>Net operating rev over(under) operating exp</i>	<i>447,233</i>	<i>450,514</i>	<i>481,083</i>	<i>458,312</i>	<i>591,564</i>	<i>605,000</i>	<i>623,150</i>	<i>641,845</i>	<i>661,100</i>	
Infrastructure	283,304	310,606	794,247	1,000,000	800,000	500,000	500,000	500,000	500,000	
Total Capital Expenditures	283,304	310,606	794,247	1,000,000	800,000	500,000	500,000	500,000	500,000	
Total Expenditures	351,139	430,807	919,357	1,152,656	897,220	655,000	659,650	664,440	669,373	
<i>Excess (def) of revenues over expenditures</i>	<i>163,929</i>	<i>139,908</i>	<i>(313,164)</i>	<i>(541,688)</i>	<i>(208,436)</i>	<i>105,000</i>	<i>123,150</i>	<i>141,845</i>	<i>161,100</i>	
Fund balances at beginning of year	933,100	1,111,252	1,398,908	1,101,595	567,788	377,896	482,896	606,046	747,890	
Lapsed Encumbrances/Est. Appropriations	14,223	147,748	15,850	7,882	18,544	-	-	-	-	
Fund balances at end of year	\$ 1,111,252	\$ 1,398,908	\$ 1,101,595	\$ 567,788	\$ 377,896	\$ 482,896	\$ 606,046	\$ 747,890	\$ 908,990	

State Highway Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Gas Tax & Motor Vehicle License Tax	\$ 38,110	\$ 43,752	\$ 48,050	\$ 48,368	\$ 51,737	\$ 51,000	\$ 52,530	\$ 54,106	\$ 55,729	
Interest Income	4,138	3,295	1,451	3,261	12,577	15,000	15,450	15,914	16,391	
Total Operating Revenue	42,248	47,047	49,501	51,630	64,314	66,000	67,980	70,019	72,120	
Total Revenues	42,248	47,047	49,501	51,630	64,314	66,000	67,980	70,019	72,120	
Public Service	8,292	17,130	15,257	3,850	-	20,000	20,000	20,000	20,000	
Total Operating Expenditures	8,292	17,130	15,257	3,850	-	20,000	20,000	20,000	20,000	
<i>Net operating rev over(under) operating exp</i>	<i>33,956</i>	<i>29,918</i>	<i>34,244</i>	<i>47,780</i>	<i>64,314</i>	<i>46,000</i>	<i>47,980</i>	<i>50,019</i>	<i>52,120</i>	
Infrastructure	-	39,155	12,479	-	7,500	20,000	20,000	20,000	20,000	
Total Capital Expenditures	-	39,155	12,479	-	7,500	20,000	20,000	20,000	20,000	
Total Expenditures	8,292	56,285	27,736	3,850	7,500	40,000	40,000	40,000	40,000	
<i>Excess (def) of revenues over expenditures</i>	<i>33,956</i>	<i>(9,238)</i>	<i>21,765</i>	<i>47,780</i>	<i>56,814</i>	<i>26,000</i>	<i>27,980</i>	<i>30,019</i>	<i>32,120</i>	
Fund balances at beginning of year	98,219	132,175	123,363	146,404	195,584	252,474	278,474	306,454	336,474	
Lapsed Encumbrances/Est. Appropriations	-	425	1,276	1,400	76	-	-	-	-	
Fund balances at end of year	\$ 132,175	\$ 123,363	\$ 146,404	\$ 195,584	\$ 252,474	\$ 278,474	\$ 306,454	\$ 336,474	\$ 368,594	

City of New Albany, Ohio

2024 Annual Budget

Fund Summaries - Operations - Restricted

Permissive Tax Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Gas Tax & Motor Vehicle License Tax	\$ 73,017	\$ 77,083	\$ 84,545	\$ 585,251	\$ 88,444	\$ 90,000	\$ 92,700	\$ 95,481	\$ 98,345	
Interest Income	6,856	5,078	2,505	9,460	20,359	28,000	28,840	29,705	30,596	
Total Operating Revenue	79,874	82,161	87,049	594,711	108,803	118,000	121,540	125,186	128,942	
Total Revenues	79,874	82,161	87,049	594,711	108,803	118,000	121,540	125,186	128,942	
Public Service	61,645	33,000	39,564	53,000	154,713	155,000	115,000	115,000	115,000	
Total Operating Expenditures	61,645	33,000	39,564	53,000	154,713	155,000	115,000	115,000	115,000	
<i>Net operating rev over(under) operating exp</i>	<i>18,229</i>	<i>49,161</i>	<i>47,485</i>	<i>541,711</i>	<i>(45,910)</i>	<i>(37,000)</i>	<i>6,540</i>	<i>10,186</i>	<i>13,942</i>	
Infrastructure	-	7,332	-	6,072	30,000	30,000	30,000	30,000	30,000	
Total Capital Expenditures	-	7,332	-	6,072	30,000	30,000	30,000	30,000	30,000	
Transfer to Capital Improvements	-	-	-	500,000	-	-	-	-	-	
Total Transfers/Advances to Other Funds	-	-	-	500,000	-	-	-	-	-	
Total Expenditures	61,645	40,332	39,564	559,072	184,713	185,000	145,000	145,000	145,000	
<i>Excess (def) of revenues over expenditures</i>	<i>18,229</i>	<i>41,829</i>	<i>47,485</i>	<i>35,639</i>	<i>(75,910)</i>	<i>(67,000)</i>	<i>(23,460)</i>	<i>(19,814)</i>	<i>(16,058)</i>	
Fund balances at beginning of year	178,264	199,957	241,786	308,128	347,137	272,104	205,104	181,644	161,830	
Lapsed Encumbrances/Est. Appropriations	3,465	-	18,857	3,370	877	-	-	-	-	
Fund balances at end of year	\$ 199,957	\$ 241,786	\$ 308,128	\$ 347,137	\$ 272,104	\$ 205,104	\$ 181,644	\$ 161,830	\$ 145,772	

City of New Albany, Ohio

2024 Annual Budget

Fund Summaries - Operations - Restricted

Alcohol Education Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Fines & Forfeitures	\$ 1,130	\$ 900	\$ 2,630	\$ 958	\$ 905	\$ 1,000	\$ 1,030	\$ 1,061	\$ 1,093	
Total Operating Revenue	1,130	900	2,630	958	905	1,000	1,030	1,061	1,093	
Total Revenues	1,130	900	2,630	958	905	1,000	1,030	1,061	1,093	
Police	500	-	337	-	-	1,000	1,030	1,061	1,093	
Total Operating Expenditures	500	-	337	-	-	1,000	1,030	1,061	1,093	
<i>Net operating rev over(under) operating exp</i>	630	900	2,293	958	905	-	-	-	-	
Total Expenditures	500	-	337	-	-	1,000	1,030	1,061	1,093	
<i>Excess (def) of revenues over expenditures</i>	630	900	2,293	958	905	-	-	-	-	
Fund balances at beginning of year	12,944	13,574	14,474	16,766	17,724	18,629	18,629	18,629	18,629	
Lapsed Encumbrances/Est. Appropriations	-	-	(1)	-	-	-	-	-	-	
Fund balances at end of year	\$ 13,574	\$ 14,474	\$ 16,766	\$ 17,724	\$ 18,629	\$ 18,629	\$ 18,629	\$ 18,629	\$ 18,629	

Drug Use Prevention Program Grant Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Federal & State Grants	\$ -	\$ 10,298	\$ 10,298	\$ 3,487	\$ 5,929	\$ 20,000	\$ 20,600	\$ 21,218	\$ 21,855	
Total Operating Revenue	-	10,298	10,298	3,487	5,929	20,000	20,600	21,218	21,855	
Total Revenues	-	10,298	10,298	3,487	5,929	20,000	20,600	21,218	21,855	
Police	-	-	-	-	4,462	30,000	20,600	21,218	21,855	
Total Operating Expenditures	-	-	-	-	4,462	30,000	20,600	21,218	21,855	
<i>Net operating rev over(under) operating exp</i>	-	10,298	10,298	3,487	1,466	(10,000)	-	-	-	
Total Expenditures	-	-	-	-	4,462	30,000	20,600	21,218	21,855	
<i>Excess (def) of revenues over expenditures</i>	-	10,298	10,298	3,487	1,466	(10,000)	-	-	-	
Fund balances at beginning of year	52,866	52,866	63,164	73,463	76,950	78,416	68,416	68,416	68,416	
Lapsed Encumbrances/Est. Appropriations	-	-	1	-	-	-	-	-	-	
Fund balances at end of year	\$ 52,866	\$ 63,164	\$ 73,463	\$ 76,950	\$ 78,416	\$ 68,416	\$ 68,416	\$ 68,416	\$ 68,416	

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Fund Summaries - Operations - Restricted

Mandatory Drug Fines Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	Projected
Fines & Forfeitures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 515	\$ 530	\$ 546	
Total Operating Revenue	-	-	-	-	-	500	515	530	546	
Total Revenues	-	-	-	-	-	500	515	530	546	
<i>Net operating rev over(under) operating exp</i>	-	-	-	-	-	500	515	530	546	
<i>Excess (def) of revenues over expenditures</i>	-	-	-	-	-	500	515	530	546	
Fund balances at beginning of year	-	-	-	-	-	-	500	1,015	1,545	
Lapsed Encumbrances/Est. Appropriations	-	-	-	-	-	-	-	-	-	
Fund balances at end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 1,015	\$ 1,545	\$ 2,092	

Law Enforcement & Education Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	Projected
Fines & Forfeitures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,030	\$ 1,030	\$ 1,030	
Total Operating Revenue	-	-	-	-	-	1,000	1,030	1,030	1,030	
Total Revenues	-	-	-	-	-	1,000	1,030	1,030	1,030	
Police	500	664	-	1,000	-	2,250	1,000	1,000	1,000	
Total Operating Expenditures	500	664	-	1,000	-	2,250	1,000	1,000	1,000	
<i>Net operating rev over(under) operating exp</i>	(500)	(664)	-	(1,000)	-	(1,250)	30	30	30	
Total Expenditures	500	664	-	1,000	-	2,250	1,000	1,000	1,000	
<i>Excess (def) of revenues over expenditures</i>	(500)	(664)	-	(1,000)	-	(1,250)	30	30	30	
Fund balances at beginning of year	9,568	9,068	8,404	8,405	7,405	7,405	6,155	6,185	6,215	
Lapsed Encumbrances/Est. Appropriations	-	-	1	-	-	-	-	-	-	
Fund balances at end of year	\$ 9,068	\$ 8,404	\$ 8,405	\$ 7,405	\$ 7,405	\$ 6,155	\$ 6,185	\$ 6,215	\$ 6,245	

City of New Albany, Ohio

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Fund Summaries - Operations - Restricted

OneOhio Opioid Settlement Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Federal & State Grants	\$ -	\$ -	\$ -	\$ 3,077	\$ 8,044	\$ 3,100	\$ 3,193	\$ 3,193	\$ 3,193	\$ 3,193
Total Operating Revenue	-	-	-	3,077	8,044	3,100	3,193	3,193	3,193	3,193
Total Revenues	-	-	-	3,077	8,044	3,100	3,193	3,193	3,193	3,193
Police	-	-	-	-	1,879	2,000	2,000	2,000	2,000	2,000
Total Operating Expenditures	-	-	-	-	1,879	2,000	2,000	2,000	2,000	2,000
<i>Net operating rev over(under) operating exp</i>	-	-	-	3,077	6,166	1,100	1,193	1,193	1,193	1,193
Total Expenditures	-	-	-	-	1,879	2,000	2,000	2,000	2,000	2,000
<i>Excess (def) of revenues over expenditures</i>	-	-	-	3,077	6,166	1,100	1,193	1,193	1,193	1,193
Fund balances at beginning of year	-	-	-	-	3,077	9,242	10,342	11,535	12,728	
Lapsed Encumbrances/Est. Appropriations	-	-	-	-	-	-	-	-	-	-
Fund balances at end of year	\$ -	\$ -	\$ -	\$ 3,077	\$ 9,242	\$ 10,342	\$ 11,535	\$ 12,728	\$ 13,921	

Safety Town Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Charges for Services	\$ 30,242	\$ -	\$ 43,648	\$ 41,718	\$ 35,691	\$ 40,000	\$ 41,200	\$ 42,436	\$ 43,709	
Other Revenue	2,500	-	-	-	5,000	10,000	10,300	10,609	10,927	
Total Operating Revenue	32,742	-	43,648	41,718	40,691	50,000	51,500	53,045	54,636	
Total Revenues	32,742	-	43,648	41,718	40,691	50,000	51,500	53,045	54,636	
Police	16,944	6,240	19,621	35,648	24,478	42,200	26,466	27,260	28,078	
Total Operating Expenditures	16,944	6,240	19,621	35,648	24,478	42,200	26,466	27,260	28,078	
<i>Net operating rev over(under) operating exp</i>	15,798	(6,240)	24,027	6,070	16,213	7,800	25,034	25,785	26,559	
Total Expenditures	16,944	6,240	19,621	35,648	24,478	42,200	26,466	27,260	28,078	
<i>Excess (def) of revenues over expenditures</i>	15,798	(6,240)	24,027	6,070	16,213	7,800	25,034	25,785	26,559	
Fund balances at beginning of year	91,458	109,147	103,523	129,249	136,583	152,811	160,611	185,645	211,430	
Lapsed Encumbrances/Est. Appropriations	1,891	616	1,699	1,264	15	-	-	-	-	
Fund balances at end of year	\$ 109,147	\$ 103,523	\$ 129,249	\$ 136,583	\$ 152,811	\$ 160,611	\$ 185,645	\$ 211,430	\$ 237,988	

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Fund Summaries - Operations - Restricted

DUI Grant Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Federal & State Grants	\$ 1,082	\$ 3,092	\$ 7,080	\$ 4,548	\$ 11,024	\$ 10,000	\$ 10,300	\$ 10,609	\$ 10,927	
Total Operating Revenue	1,082	3,092	7,080	4,548	11,024	10,000	10,300	10,609	10,927	
Total Revenues	1,082	3,092	7,080	4,548	11,024	10,000	10,300	10,609	10,927	
Police	-	3,092	7,080	4,548	11,024	12,000	10,300	10,609	10,927	
Total Operating Expenditures	-	3,092	7,080	4,548	11,024	12,000	10,300	10,609	10,927	
<i>Net operating rev over(under) operating exp</i>	1,082	-	-	-	-	(2,000)	-	-	-	
Total Expenditures	-	3,092	7,080	4,548	11,024	12,000	10,300	10,609	10,927	
<i>Excess (def) of revenues over expenditures</i>	1,082	-	-	-	-	(2,000)	-	-	-	
Fund balances at beginning of year	13,619	14,701	14,701	14,701	14,701	14,701	12,701	12,701	12,701	
Lapsed Encumbrances/Est. Appropriations	-	-	(0)	-	-	-	-	-	-	
Fund balances at end of year	\$ 14,701	\$ 14,701	\$ 14,701	\$ 14,701	\$ 14,701	\$ 12,701	\$ 12,701	\$ 12,701	\$ 12,701	

Law Enforcement Assistance Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Other Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,060	\$ 2,122	\$ 2,185	
Total Operating Revenue	-	-	-	-	-	2,000	2,060	2,122	2,185	
Total Revenues	-	-	-	-	-	2,000	2,060	2,122	2,185	
Police	-	-	-	-	-	1,200	1,200	1,200	1,200	
Total Operating Expenditures	-	-	-	-	-	1,200	1,200	1,200	1,200	
<i>Net operating rev over(under) operating exp</i>	-	-	-	-	-	800	860	922	985	
Total Expenditures	-	-	-	-	-	1,200	1,200	1,200	1,200	
<i>Excess (def) of revenues over expenditures</i>	-	-	-	-	-	800	860	922	985	
Fund balances at beginning of year	9,020	9,020	9,020	9,020	9,020	9,020	9,820	10,680	11,602	
Lapsed Encumbrances/Est. Appropriations	-	-	-	-	-	-	-	-	-	
Fund balances at end of year	\$ 9,020	\$ 9,020	\$ 9,020	\$ 9,020	\$ 9,020	\$ 9,820	\$ 10,680	\$ 11,602	\$ 12,587	

City of New Albany, Ohio

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Fund Summaries - Operations - Restricted

K-9 Patrol Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Other Revenue	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total Operating Revenue	10,000	-	-	-	-	-	-	-	-	-
Transfer In	-	14,600	14,600	19,000	20,500	20,500	20,705	20,912	21,121	
Total Other Resources	-	14,600	14,600	19,000	20,500	20,500	20,705	20,912	21,121	
Total Revenues	10,000	14,600	14,600	19,000	20,500	20,500	20,705	20,912	21,121	
Police	2,951	17,584	16,684	17,914	18,135	20,500	20,705	20,912	21,121	
Total Operating Expenditures	2,951	17,584	16,684	17,914	18,135	20,500	20,705	20,912	21,121	
<i>Net operating rev over(under) operating exp</i>	7,049	(2,984)	(2,084)	1,086	2,365	-	-	-	-	
Total Expenditures	2,951	17,584	16,684	17,914	18,135	20,500	20,705	20,912	21,121	
<i>Excess (def) of revenues over expenditures</i>	7,049	(2,984)	(2,084)	1,086	2,365	-	-	-	-	
Fund balances at beginning of year	2,575	9,624	7,051	4,967	7,017	10,182	10,182	10,182	10,182	
Lapsed Encumbrances/Est. Appropriations	-	411	-	964	800	-	-	-	-	
Fund balances at end of year	\$ 9,624	\$ 7,051	\$ 4,967	\$ 7,017	\$ 10,182	\$ 10,182	\$ 10,182	\$ 10,182	\$ 10,182	

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Fund Summaries - Operations - Restricted

Economic Development (NACA) Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Funds from NACA/NAECA	\$ 3,049,010	\$ 3,118,735	\$ 3,012,895	\$ 4,152,800	\$ 4,500,000	\$ 3,000,000	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000	
Federal & State Grants	14,288	-	-	-	-	-	-	-	-	
Total Operating Revenue	3,063,298	3,118,735	3,012,895	4,152,800	4,500,000	3,000,000	3,500,000	3,500,000	3,500,000	
Advance In	-	-	-	1,122,887	-	-	-	-	-	
Total Other Resources	-	-	-	1,122,887	-	-	-	-	-	
Total Revenues	3,063,298	3,118,735	3,012,895	5,275,687	4,500,000	3,000,000	3,500,000	3,500,000	3,500,000	
Police	-	-	-	-	-	-	-	-	-	
Community Development	3,016,666	2,382,944	3,488,811	3,357,596	2,792,647	2,905,000	2,969,800	2,969,800	2,969,800	
Public Service	163,000	-	25,000	100,000	234,990	535,000	500,000	500,000	500,000	
Total Operating Expenditures	3,179,666	2,382,944	3,513,811	3,457,596	3,027,637	3,440,000	3,469,800	3,469,800	3,469,800	
<i>Net operating rev over(under) operating exp</i>	<i>(116,368)</i>	<i>735,791</i>	<i>(500,916)</i>	<i>1,818,091</i>	<i>1,472,363</i>	<i>(440,000)</i>	<i>30,200</i>	<i>30,200</i>	<i>30,200</i>	
Transfer to Debt Service	525,438	527,038	529,138	1,122,887	30,200	30,200	30,200	30,200	30,200	
Advances Out	-	-	-	-	1,045,087	-	-	-	-	
Total Transfers/Advances to Other Funds	525,438	527,038	529,138	1,122,887	1,075,287	30,200	30,200	30,200	30,200	
Total Expenditures	3,705,104	2,909,982	4,042,949	4,580,483	4,102,924	3,470,200	3,500,000	3,500,000	3,500,000	
<i>Excess (def) of revenues over expenditures</i>	<i>(641,806)</i>	<i>208,753</i>	<i>(1,030,054)</i>	<i>695,204</i>	<i>397,076</i>	<i>(470,200)</i>	<i>-</i>	<i>-</i>	<i>-</i>	
Fund balances at beginning of year	2,340,719	1,868,923	2,294,402	1,317,219	2,056,296	2,453,393	1,983,193	1,983,193	1,983,193	
Lapsed Encumbrances/Est. Appropriations	170,009	216,727	52,871	43,873	20	-	-	-	-	
Fund balances at end of year	1,868,923	2,294,402	1,317,219	2,056,296	2,453,393	1,983,193	1,983,193	1,983,193	1,983,193	

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Fund Summaries - Operations - Restricted

Economic Development (NAECA) Fund									
	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected
Funds from NACA/NAECA	\$ 452,768	\$ 755,605	\$ 2,108,018	\$ 1,997,676	\$ 2,149,378	2,149,378	\$ 2,149,378	\$ 2,149,378	\$ 2,149,378
Total Operating Revenue	452,768	755,605	2,108,018	1,997,676	2,149,378	2,149,378	2,149,378	2,149,378	2,149,378
Total Revenues	452,768	755,605	2,108,018	1,997,676	2,149,378	2,149,378	2,149,378	2,149,378	2,149,378
<i>Net operating rev over(under) operating exp</i>	<i>452,768</i>	<i>755,605</i>	<i>2,108,018</i>	<i>1,997,676</i>	<i>2,149,378</i>	<i>2,149,378</i>	<i>2,149,378</i>	<i>2,149,378</i>	<i>2,149,378</i>
Transfer to Debt Service	452,768	755,605	2,108,018	1,997,675	2,149,378	2,149,378	2,149,378	2,149,378	2,149,378
Total Transfers/Advances to Other Funds	452,768	755,605	2,108,018	1,997,675	2,149,378	2,149,378	2,149,378	2,149,378	2,149,378
Total Expenditures	452,768	755,605	2,108,018	1,997,675	2,149,378	2,149,378	2,149,378	2,149,378	2,149,378
<i>Excess (def) of revenues over expenditures</i>	-	-	(0)	1	(1)	-	-	-	-
Fund balances at beginning of year	-	-	-	(0)	0	-	-	-	-
Lapsed Encumbrances/Est. Appropriations	-	-	-	-	0	-	-	-	-
Fund balances at end of year	-	-	(0)	0	-	-	-	-	-

Local Coronavirus Relief Fund									
	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected
Federal & State Grants	\$ -	\$ 530,531	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	-	741	238	-	-	-	-	-	-
Total Operating Revenue	-	531,271	238	-	-	-	-	-	-
Total Revenues	-	531,271	238	-	-	-	-	-	-
General Administration	-	530,530	4,959	-	-	-	-	-	-
Total Operating Expenditures	-	530,530	4,959	-	-	-	-	-	-
<i>Net operating rev over(under) operating exp</i>	-	<i>741</i>	<i>(4,721)</i>	-	-	-	-	-	-
Total Expenditures	-	530,530	4,959	-	-	-	-	-	-
<i>Excess (def) of revenues over expenditures</i>	-	<i>741</i>	<i>(4,721)</i>	-	-	-	-	-	-
Fund balances at beginning of year	-	-	741	(0)	(0)	-	-	-	-
Lapsed Encumbrances/Est. Appropriations	-	-	3,980	-	0	-	-	-	-
Fund balances at end of year	-	741	(0)	(0)	-	-	-	-	-

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Fund Summaries - Operations - Restricted

Local Fiscal Recovery Fund									
	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected
Federal & State Grants	\$ -	\$ -	\$ 572,622	\$ 577,194	\$ 61,490,120	\$ 37,910,000	\$ -	\$ -	\$ -
Total Operating Revenue	-	-	572,622	577,194	61,490,120	37,910,000	-	-	-
Total Revenues	-	-	572,622	577,194	61,490,120	37,910,000	-	-	-
General Administration	-	-	118,023	37,880	9,762,931	27,221	-	-	-
Total Operating Expenditures	-	-	118,023	37,880	9,762,931	27,221	-	-	-
<i>Net operating rev over(under) operating exp</i>	-	-	454,599	539,314	51,727,189	37,882,779	-	-	-
Vehicles, Machinery & Equipment	-	-	-	53,105	-	-	-	-	-
Land & Buildings	-	-	-	-	3,050,993	-	-	-	-
Infrastructure	-	-	-	-	44,471,082	41,400,000	-	-	-
Total Capital Expenditures	-	-	-	53,105	47,522,075	41,400,000	-	-	-
Total Expenditures	-	-	118,023	90,985	57,285,006	41,427,221	-	-	-
<i>Excess (def) of revenues over expenditures</i>	-	-	454,599	486,209	4,205,114	(3,517,221)	-	-	-
Fund balances at beginning of year	-	-	-	454,599	940,807	5,263,944	1,746,723	1,746,723	1,746,723
Lapsed Encumbrances/Est. Appropriations	-	-	-	-	118,023	-	-	-	-
Fund balances at end of year	-	-	454,599	940,807	5,263,944	1,746,723	1,746,723	1,746,723	1,746,723

Hotel Excise Tax Fund									
	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected
Other Revenue	\$ 146,616	\$ 78,865	\$ 93,202	\$ 143,782	\$ 150,304	\$ 170,000	\$ 175,100	\$ 180,353	\$ 185,764
Total Operating Revenue	146,616	78,865	93,202	143,782	150,304	170,000	175,100	180,353	185,764
Total Revenues	146,616	78,865	93,202	143,782	150,304	170,000	175,100	180,353	185,764
Community Development	146,616	78,865	93,202	143,782	150,304	170,000	175,100	180,353	185,764
Total Operating Expenditures	146,616	78,865	93,202	143,782	150,304	170,000	175,100	180,353	185,764
<i>Net operating rev over(under) operating exp</i>	-	-	-	-	-	-	-	-	-
Total Expenditures	146,616	78,865	93,202	143,782	150,304	170,000	175,100	180,353	185,764
<i>Excess (def) of revenues over expenditures</i>	-	-	-	-	-	-	-	-	-
Fund balances at beginning of year	-	-	-	-	-	-	-	-	-
Lapsed Encumbrances/Est. Appropriations	-	-	-	-	-	-	-	-	-
Fund balances at end of year	-	-	-	-	-	-	-	-	-

City of New Albany, Ohio

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Fund Summaries - Operations - Restricted

Healthy New Albany Facilities Fund									
	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected
Other Revenue	\$ 986,290	\$ 1,384,534	\$ 970,790	\$ 1,009,306	\$ 899,405	\$ 1,033,000	\$ 1,063,990	\$ 1,074,630	\$ 1,085,376
Total Operating Revenue	986,290	1,384,534	970,790	1,009,306	899,405	1,033,000	1,063,990	1,074,630	1,085,376
Advance In	275,000	-	-	-	-	-	-	-	-
Total Other Resources	275,000	-	-	-	-	-	-	-	-
Total Revenues	1,261,290	1,384,534	970,790	1,009,306	899,405	1,033,000	1,063,990	1,074,630	1,085,376
General Administration	361,000	56,893	89,989	90,923	94,208	93,000	95,000	96,000	97,000
Land & Building Maintenance	414,036	449,080	452,351	490,718	727,201	875,000	500,000	515,000	530,450
Total Operating Expenditures	775,036	505,974	542,340	581,641	821,409	968,000	595,000	611,000	627,450
<i>Net operating rev over(under) operating exp</i>	<i>486,254</i>	<i>878,560</i>	<i>428,449</i>	<i>427,664</i>	<i>77,996</i>	<i>65,000</i>	<i>468,990</i>	<i>463,630</i>	<i>457,926</i>
Transfer to Debt Service	511,926	498,288	497,268	494,923	439,325	305,965	374,900	433,050	434,038
Advances Out	-	275,000	-	-	-	-	-	-	-
Total Transfers/Advances to Other Funds	511,926	773,288	497,268	494,923	439,325	305,965	374,900	433,050	434,038
Total Expenditures	1,286,962	1,279,262	1,039,608	1,076,564	1,260,734	1,273,965	969,900	1,044,050	1,061,488
<i>Excess (def) of revenues over expenditures</i>	<i>(25,672)</i>	<i>105,272</i>	<i>(68,818)</i>	<i>(67,259)</i>	<i>(361,329)</i>	<i>(240,965)</i>	<i>94,090</i>	<i>30,580</i>	<i>23,888</i>
Fund balances at beginning of year	565,044	539,869	654,494	611,487	568,543	241,358	393	94,483	125,063
Lapsed Encumbrances/Est. Appropriations	497	9,353	25,812	24,314	34,144	-	-	-	-
Fund balances at end of year	\$ 539,869	\$ 654,494	\$ 611,487	\$ 568,543	\$ 241,358	\$ 393	\$ 94,483	\$ 125,063	\$ 148,951

City of New Albany, Ohio

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Fund Summaries - Operations - Restricted

Hinson Amphitheater Fund									
	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,450	\$ 35,000	\$ 45,000
Other Revenue	-	-	2,160	-	45,569	45,000	46,350	10,000	12,500
Total Operating Revenue	-	-	2,160	-	45,569	60,000	61,800	45,000	57,500
Transfer In	-	-	30,000	100,000	-	50,000	30,000	20,000	10,000
Total Other Resources	-	-	30,000	100,000	-	50,000	30,000	20,000	10,000
Total Revenues	-	-	32,160	100,000	45,569	110,000	91,800	65,000	67,500
General Administration	-	-	27,488	51,050	52,132	60,000	62,500	65,000	67,500
Total Operating Expenditures	-	-	27,488	51,050	52,132	60,000	62,500	65,000	67,500
<i>Net operating rev over(under) operating exp</i>	-	-	4,672	48,950	(6,562)	50,000	29,300	-	-
Total Expenditures	-	-	27,488	51,050	52,132	60,000	62,500	65,000	67,500
<i>Excess (def) of revenues over expenditures</i>	-	-	4,672	48,950	(6,562)	50,000	29,300	-	-
Fund balances at beginning of year	-	-	-	4,672	53,622	47,060	97,060	126,360	126,360
Lapsed Encumbrances/Est. Appropriations	-	-	-	-	0	-	-	-	-
Fund balances at end of year	\$ -	\$ -	\$ 4,672	\$ 53,622	\$ 47,060	\$ 97,060	\$ 126,360	\$ 126,360	\$ 126,360

Alcohol Indigent Fund									
	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected
Fines & Forfeitures	\$ 888	\$ 422	\$ 953	\$ -	\$ -	\$ 1,000	\$ 1,030	\$ 1,030	\$ 1,030
Total Operating Revenue	888	422	953	-	-	1,000	1,030	1,030	1,030
Total Revenues	888	422	953	-	-	1,000	1,030	1,030	1,030
Administrative Services	-	-	-	-	-	1,000	-	-	-
Total Operating Expenditures	-	-	-	-	-	1,000	-	-	-
<i>Net operating rev over(under) operating exp</i>	888	422	953	-	-	-	1,030	1,030	1,030
Total Expenditures	-	-	-	-	-	1,000	-	-	-
<i>Excess (def) of revenues over expenditures</i>	888	422	953	-	-	-	1,030	1,030	1,030
Fund balances at beginning of year	9,756	10,644	11,065	12,018	12,016	12,016	12,016	13,046	14,076
Lapsed Encumbrances/Est. Appropriations	-	-	-	(2)	-	-	-	-	-
Fund balances at end of year	\$ 10,644	\$ 11,065	\$ 12,018	\$ 12,016	\$ 12,016	\$ 12,016	\$ 13,046	\$ 14,076	\$ 15,106

City of New Albany, Ohio

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Fund Summaries - Operations - Restricted

Mayor's Court Computer Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Fines & Forfeitures	\$ 3,681	\$ 2,169	\$ 4,579	\$ 2,895	\$ 3,033	\$ 4,000	\$ 4,120	\$ 4,244	\$ 4,371	
Total Operating Revenue	3,681	2,169	4,579	2,895	3,033	4,000	4,120	4,244	4,371	
Total Revenues	3,681	2,169	4,579	2,895	3,033	4,000	4,120	4,244	4,371	
Administrative Services	-	-	-	-	-	1,000	1,000	1,000	1,000	
Total Operating Expenditures	-	-	-	-	-	1,000	1,000	1,000	1,000	
<i>Net operating rev over(under) operating exp</i>	<i>3,681</i>	<i>2,169</i>	<i>4,579</i>	<i>2,895</i>	<i>3,033</i>	<i>3,000</i>	<i>3,120</i>	<i>3,244</i>	<i>3,371</i>	
Vehicles, Machinery & Equipment	-	-	21,775	-	-	-	-	-	-	
Total Capital Expenditures	-	-	21,775	-	-	-	-	-	-	
Total Expenditures	-	-	21,775	-	-	1,000	1,000	1,000	1,000	
<i>Excess (def) of revenues over expenditures</i>	<i>3,681</i>	<i>2,169</i>	<i>(17,196)</i>	<i>2,895</i>	<i>3,033</i>	<i>3,000</i>	<i>3,120</i>	<i>3,244</i>	<i>3,371</i>	
Fund balances at beginning of year	17,512	21,193	24,137	6,941	12,443	15,476	18,476	21,596	24,839	
Lapsed Encumbrances/Est. Appropriations	-	775	-	2,606	-	-	-	-	-	
Fund balances at end of year	\$ 21,193	\$ 24,137	\$ 6,941	\$ 12,443	\$ 15,476	\$ 18,476	\$ 21,596	\$ 24,839	\$ 28,210	

Court Special Projects Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Fines & Forfeitures	\$ -	\$ -	\$ 728	\$ 7,715	\$ 8,045	\$ 8,000	\$ 8,240	\$ 8,240	\$ 8,240	
Total Operating Revenue	-	-	728	7,715	8,045	8,000	8,240	8,240	8,240	
Total Revenues	-	-	728	7,715	8,045	8,000	8,240	8,240	8,240	
Administrative Services	-	-	-	-	-	1,000	1,000	1,000	1,000	
Total Operating Expenditures	-	-	-	-	-	1,000	1,000	1,000	1,000	
<i>Net operating rev over(under) operating exp</i>	<i>-</i>	<i>-</i>	<i>728</i>	<i>7,715</i>	<i>8,045</i>	<i>7,000</i>	<i>7,240</i>	<i>7,240</i>	<i>7,240</i>	
Total Expenditures	-	-	-	-	-	1,000	1,000	1,000	1,000	
<i>Excess (def) of revenues over expenditures</i>	<i>-</i>	<i>-</i>	<i>728</i>	<i>7,715</i>	<i>8,045</i>	<i>7,000</i>	<i>7,240</i>	<i>7,240</i>	<i>7,240</i>	
Fund balances at beginning of year	-	-	-	728	8,443	16,488	23,488	30,728	37,968	
Lapsed Encumbrances/Est. Appropriations	-	-	-	-	-	-	-	-	-	
Fund balances at end of year	\$ -	\$ -	\$ 728	\$ 8,443	\$ 16,488	\$ 23,488	\$ 30,728	\$ 37,968	\$ 45,208	

City of New Albany, Ohio

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Fund Summaries - Operations - Restricted

Clerk's Office Computer Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Fines & Forfeitures	\$ -	\$ -	\$ 460	\$ 4,827	\$ 5,055	\$ 5,000	\$ 5,150	\$ 5,150	\$ 5,150	\$ 5,150
Total Operating Revenue	-	-	460	4,827	5,055	5,000	5,150	5,150	5,150	5,150
Total Revenues	-	-	460	4,827	5,055	5,000	5,150	5,150	5,150	5,150
Administrative Services	-	-	-	-	-	1,000	1,000	1,000	1,000	1,000
Total Operating Expenditures	-	-	-	-	-	1,000	1,000	1,000	1,000	1,000
<i>Net operating rev over(under) operating exp</i>	-	-	460	4,827	5,055	4,000	4,150	4,150	4,150	4,150
Total Expenditures	-	-	-	-	-	1,000	1,000	1,000	1,000	1,000
<i>Excess (def) of revenues over expenditures</i>	-	-	460	4,827	5,055	4,000	4,150	4,150	4,150	4,150
Fund balances at beginning of year	-	-	-	460	5,287	10,342	14,342	18,492	22,642	26,642
Lapsed Encumbrances/Est. Appropriations	-	-	-	-	-	-	-	-	-	-
Fund balances at end of year	\$ -	\$ -	\$ 460	\$ 5,287	\$ 10,342	\$ 14,342	\$ 18,492	\$ 22,642	\$ 26,792	\$ 26,792

Subdivision Development Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Charges for Services	\$ 662,080	\$ 397,749	\$ 691,845	\$ 1,308,854	\$ 949,347	\$ 1,200,000	\$ 1,236,000	\$ 1,236,000	\$ 1,236,000	\$ 1,236,000
Total Operating Revenue	662,080	397,749	691,845	1,308,854	949,347	1,200,000	1,236,000	1,236,000	1,236,000	1,236,000
Total Revenues	662,080	397,749	691,845	1,308,854	949,347	1,200,000	1,236,000	1,236,000	1,236,000	1,236,000
Community Development	415,021	368,185	515,156	747,712	1,244,407	1,000,000	700,000	700,000	700,000	700,000
Total Operating Expenditures	415,021	368,185	515,156	747,712	1,244,407	1,000,000	700,000	700,000	700,000	700,000
<i>Net operating rev over(under) operating exp</i>	247,059	29,564	176,689	561,142	(295,060)	200,000	536,000	536,000	536,000	536,000
Total Expenditures	415,021	368,185	515,156	747,712	1,244,407	1,000,000	700,000	700,000	700,000	700,000
<i>Excess (def) of revenues over expenditures</i>	247,059	29,564	176,689	561,142	(295,060)	200,000	536,000	536,000	536,000	536,000
Fund balances at beginning of year	690,720	937,779	967,343	1,144,032	1,705,174	1,410,114	1,610,114	2,146,114	2,682,114	2,682,114
Lapsed Encumbrances/Est. Appropriations	-	-	-	-	(0)	-	-	-	-	-
Fund balances at end of year	\$ 937,779	\$ 967,343	\$ 1,144,032	\$ 1,705,174	\$ 1,410,114	\$ 1,610,114	\$ 2,146,114	\$ 2,682,114	\$ 3,218,114	\$ 3,218,114

City of New Albany, Ohio

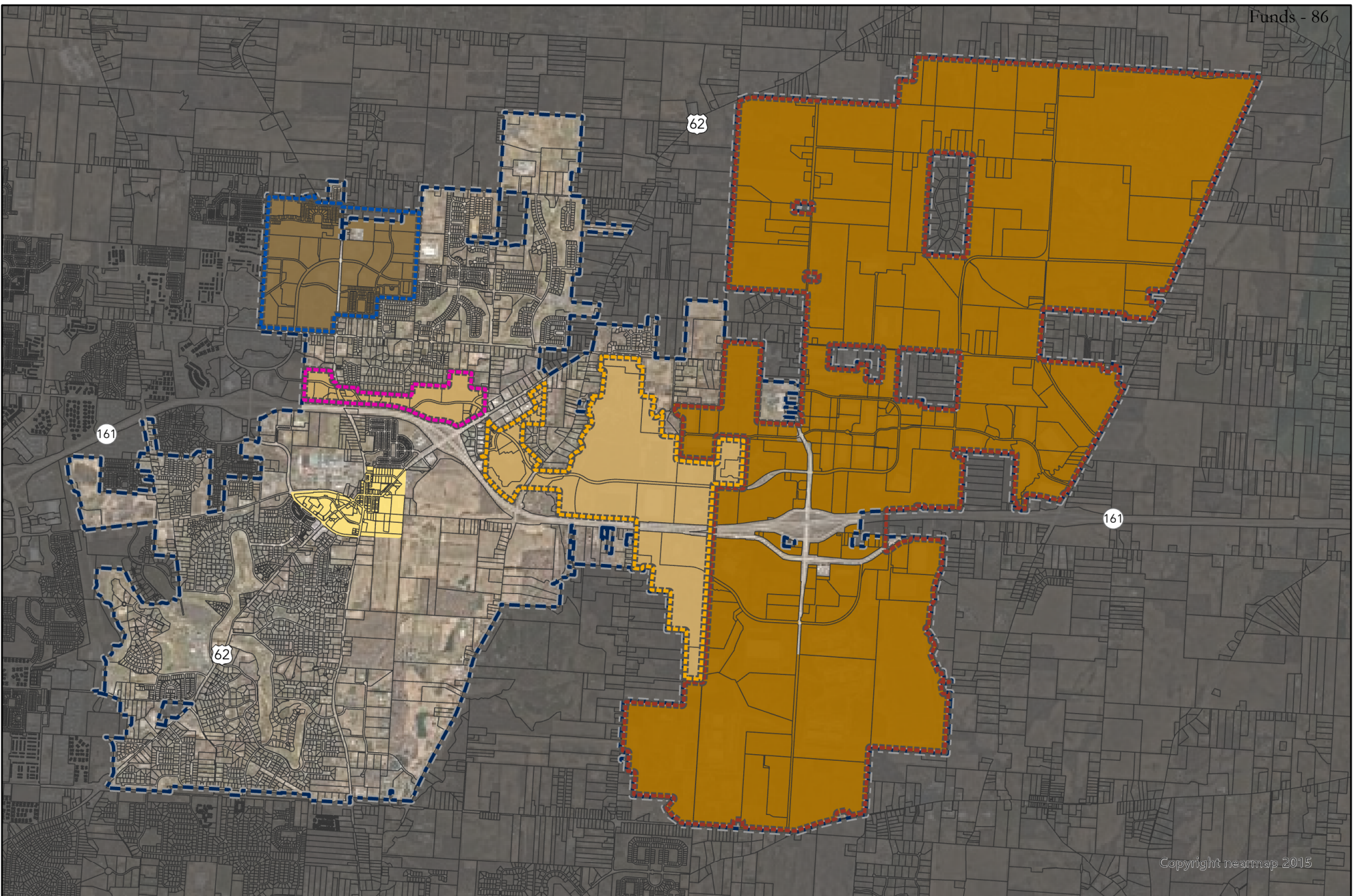
2024 Annual Budget

Fund Summaries - Operations - Restricted

Builder's Escrow Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Licenses & Permits	\$ 347,934	\$ 625,434	\$ 516,306	\$ 1,171,182	\$ 794,749	\$ 700,000	\$ 721,000	\$ 721,000	\$ 721,000	\$ 721,000
Total Operating Revenue	347,934	625,434	516,306	1,171,182	794,749	700,000	721,000	721,000	721,000	721,000
Total Revenues	347,934	625,434	516,306	1,171,182	794,749	700,000	721,000	721,000	721,000	721,000
Community Development	708,439	404,055	643,183	488,870	1,393,143	600,000	600,000	600,000	600,000	600,000
Total Operating Expenditures	708,439	404,055	643,183	488,870	1,393,143	600,000	600,000	600,000	600,000	600,000
<i>Net operating rev over(under) operating exp</i>	<i>(360,504)</i>	<i>221,379</i>	<i>(126,877)</i>	<i>682,312</i>	<i>(598,395)</i>	<i>100,000</i>	<i>121,000</i>	<i>121,000</i>	<i>121,000</i>	<i>121,000</i>
Total Expenditures	708,439	404,055	643,183	488,870	1,393,143	600,000	600,000	600,000	600,000	600,000
<i>Excess (def) of revenues over expenditures</i>	<i>(360,504)</i>	<i>221,379</i>	<i>(126,877)</i>	<i>682,312</i>	<i>(598,395)</i>	<i>100,000</i>	<i>121,000</i>	<i>121,000</i>	<i>121,000</i>	<i>121,000</i>
Fund balances at beginning of year	1,193,407	832,903	1,054,282	927,405	1,609,717	1,011,322	1,111,322	1,232,322	1,353,322	1,353,322
Lapsed Encumbrances/Est. Appropriations	-	-	(1)	-	-	-	-	-	-	-
Fund balances at end of year	\$ 832,903	\$ 1,054,282	\$ 927,405	\$ 1,609,717	\$ 1,011,322	\$ 1,111,322	\$ 1,232,322	\$ 1,353,322	\$ 1,353,322	\$ 1,474,322

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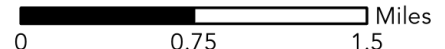


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Community Reinvestment Areas & Economic Opportunity Zones

CRAs		EOZs		Corporate Boundary
	Central College		Blacklick	
	Oak Grove		Central College	
	Oak Grove II		Oak Grove	
	Village Center		Oak Grove II	



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Fund Summaries – Operations – Economic Opportunity Zone

The Economic Opportunity Zone Income Tax (EOZ) funds account for the income taxes collected in each zone and restricted for and pledged to the New Albany Community Authority (NACA), the New Albany-Plain Local School District (NAPLSD), the Licking Heights Local School District (LHLSD), the Johnstown-Monroe School District (JMSD) and the City of Columbus for public infrastructure improvements.

Oak Grove EOZ Fund:

The Oak Grove EOZ fund accounts for net profits income tax and withholdings from entities within the Oak Grove (I) Zone. Funds received in this zone are distributed as follows with slight variations dependent upon the revenue sharing agreements in place: New Albany general distribution (35%); NACA (30%); and NAPLSD/LHLSD (35%).

Central College EOZ Fund:

The Central College EOZ fund accounts for net profits income tax and withholdings from entities within the Central College Zone. Funds received in this zone are distributed as follows with slight variations dependent upon the revenue sharing agreements in place : New Albany general distribution (35%); NACA (30%); and NAPLSD (35%).

Oak Grove II EOZ Fund:

The Oak Grove II EOZ fund accounts for net profits income tax and withholdings from entities within the Oak Grove II Zone which is divided into two areas Economic Development Agreements adopted in 2001 and 2012. Per the 2001 agreement, funds are distributed as follows: New Albany general distribution (27.5%); Infrastructure fund (30%); Columbus (15%); and LHLSD/JMSD (27.5%). Per the 2012 agreement, funds are distributed as follows: New Albany general distribution (22%) Infrastructure fund (30%); Columbus (26%); and LHLSD/JMSD (22%).

Blacklick EOZ Fund:

The Blacklick EOZ fund accounts for net profits income tax and withholdings from entities within the Blacklick Zone. Funds received in this zone are distributed as follows: New Albany general distribution (25%); NACA (50%); and NAPLSD (25%).

City of New Albany, Ohio

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Fund Summaries - Operations - Economic Opportunity Zone (EOZ)

Operations - Economic Opportunity Zone (EOZ)

	Oak Grove EOZ	Central College EOZ	Oak Grove II EOZ	Blacklick EOZ	Total
Income Tax	4,902,104	2,539,796	4,317,073	4,501,216	16,260,189
Total Operating Revenue	4,902,104	2,539,796	4,317,073	4,501,216	16,260,189
Total Revenues	4,902,104	2,539,796	4,317,073	4,501,216	16,260,189
Community Development	4,902,104	2,539,796	4,317,073	4,501,216	16,260,189
Total Operating Expenditures	4,902,104	2,539,796	4,317,073	4,501,216	16,260,189
<i>Net operating rev over(under) operating exp</i>	-	-	-	-	-
Total Expenditures	4,902,104	2,539,796	4,317,073	4,501,216	16,260,189
<i>Excess (def) of revenues over expenditures</i>	-	-	-	-	-
Fund balances at beginning of year	-	-	-	-	-
Lapsed Encumbrances/Est. Appropriations	-	-	-	-	-
Fund balances at end of year	-	-	-	-	-

City of New Albany, Ohio

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Fund Summaries - Operations - Economic Opportunity Zone

Oak Grove Economic Opportunity Zone Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Income Tax	\$ 4,410,287	\$ 4,555,414	\$ 4,819,795	\$ 3,973,795	\$ 4,757,744	\$ 4,902,104	\$ 5,205,397	\$ 5,979,919	\$ 5,830,265	
Total Operating Revenue	4,410,287	4,555,414	4,819,795	3,973,795	4,757,744	4,902,104	5,205,397	5,979,919	5,830,265	
Total Revenues	4,410,287	4,555,414	4,819,795	3,973,795	4,757,744	4,902,104	5,205,397	5,979,919	5,830,265	
Community Development	4,410,287	4,555,414	4,819,795	3,973,795	4,757,744	4,902,104	5,205,397	5,979,919	5,830,265	
Total Operating Expenditures	4,410,287	4,555,414	4,819,795	3,973,795	4,757,744	4,902,104	5,205,397	5,979,919	5,830,265	
<i>Net operating rev over(under) operating exp</i>	-	0	0	(0)	-	-	-	-	-	
Total Expenditures	4,410,287	4,555,414	4,819,795	3,973,795	4,757,744	4,902,104	5,205,397	5,979,919	5,830,265	
<i>Excess (def) of revenues over expenditures</i>	-	0	0	(0)	-	-	-	-	-	
Fund balances at beginning of year	-	-	0	0	0	-	-	-	-	
Lapsed Encumbrances/Est. Appropriations	-	-	-	-	(0)	-	-	-	-	
Fund balances at end of year	\$ -	\$ 0	\$ 0	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	

Central College Economic Opportunity Zone Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Income Tax	\$ 3,010,043	\$ 2,141,887	\$ 3,460,030	\$ 2,493,248	\$ 2,999,662	\$ 2,539,796	\$ 2,205,013	\$ 3,168,772	\$ 3,263,497	
Total Operating Revenue	3,010,043	2,141,887	3,460,030	2,493,248	2,999,662	2,539,796	2,205,013	3,168,772	3,263,497	
Total Revenues	3,010,043	2,141,887	3,460,030	2,493,248	2,999,662	2,539,796	2,205,013	3,168,772	3,263,497	
Community Development	3,010,043	2,141,887	3,460,030	2,493,248	2,999,662	2,539,796	2,205,013	3,168,772	3,263,497	
Total Operating Expenditures	3,010,043	2,141,887	3,460,030	2,493,248	2,999,662	2,539,796	2,205,013	3,168,772	3,263,497	
<i>Net operating rev over(under) operating exp</i>	-	-	0	(0)	-	-	-	-	-	
Total Expenditures	3,010,043	2,141,887	3,460,030	2,493,248	2,999,662	2,539,796	2,205,013	3,168,772	3,263,497	
<i>Excess (def) of revenues over expenditures</i>	-	-	0	(0)	-	-	-	-	-	
Fund balances at beginning of year	-	-	-	0	-	-	-	-	-	
Lapsed Encumbrances/Est. Appropriations	-	-	-	-	-	-	-	-	-	
Fund balances at end of year	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

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Fund Summaries – Capital & Development – Capital Improvement

Capital Improvement funds are used to account for and report financial resources that are restricted, committed or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Capital Improvement funds below are the primary source of funds for general capital improvements in New Albany.

Capital Improvement Fund:

The Capital Improvement fund receives 12% of the general municipal income tax levied by the City. These revenues are committed for various capital improvement expenditures within the City.

Village Center Improvement Fund:

The Village Center Improvement fund receives 1.5% of the general municipal income tax levied by the City. These revenues are committed for the improvement of the City's Village Center.

Park Improvement Fund:

The Park Improvement Fund receives 3% of the general municipal income tax levied by the City. This fund also receives \$150 for each new home building permit. These revenues are committed for the improvement of the City's parks and recreation areas.

Water & Sanitary Sewer Improvement Fund:

The Water & Sanitary Sewer Improvement fund receives water and sewer tap fees. These funds are committed to the improvement, extension, maintenance, repair, equipment and appurtenances necessary to affect such repairs and maintenance to the City's water and sanitary sewer systems, as well as the repayment of related debt.

Leisure Trail Improvement Fund:

The Leisure Trail Improvement fund receives \$350 for each new home building permit for the improvement of leisure trails within the City.

Infrastructure Replacement Fund:

The Infrastructure Replacement fund accounts for the accumulation of funds to repair and replace infrastructure as needed.

City of New Albany, Ohio

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Fund Summaries - Capital & Development - Capital Improvement

Capital & Development - Capital Improvement							
	Capital Improvement	Village Center Improvement	Park Improvement	Water & Sanitary Sewer Improvement	Leisure Trail Improvement	Infrastructure Replacement	Total
Income Tax	4,460,825	554,210	1,157,529	-	-	-	6,172,564
Federal & State Grants	1,627,400	-	-	-	-	-	1,627,400
Charges for Services	70,000	-	15,000	850,000	20,000	-	955,000
Interest Income	1,000,000	-	370,000	420,000	-	130,000	1,920,000
Total Operating Revenue	7,158,225	554,210	1,542,529	1,270,000	20,000	130,000	10,674,964
Debt Proceeds	1,519,000	-	-	-	-	-	1,519,000
Transfer In	-	5,000,000	-	-	-	500,000	5,500,000
Total Other Resources	1,519,000	5,000,000	-	-	-	500,000	7,019,000
Total Revenues	8,677,225	5,554,210	1,542,529	1,270,000	20,000	630,000	17,693,964
Finance	100,000	15,000	30,000	-	-	50,000	195,000
Total Operating Expenditures	100,000	15,000	30,000	-	-	50,000	195,000
<i>Net operating rev over(under) operating exp</i>	<i>8,577,225</i>	<i>5,539,210</i>	<i>1,512,529</i>	<i>1,270,000</i>	<i>20,000</i>	<i>580,000</i>	<i>17,498,964</i>
Land & Buildings	1,650,000	-	2,862,000	-	-	-	4,512,000
Infrastructure	8,600,000	5,500,000	1,100,000	-	-	-	15,200,000
Total Capital Expenditures	10,250,000	5,500,000	3,962,000	-	-	-	19,712,000
Total Expenditures	10,350,000	5,515,000	3,992,000	-	-	50,000	19,907,000
<i>Excess (def) of revenues over expenditures</i>	<i>(1,672,775)</i>	<i>39,210</i>	<i>(2,449,471)</i>	<i>1,270,000</i>	<i>20,000</i>	<i>580,000</i>	<i>(2,213,036)</i>
Fund balances at beginning of year	1,672,776	-	2,940,253	4,241,915	782,244	10,899,186	20,536,375
Lapsed Encumbrances/Est. Appropriations	-	-	-	-	-	-	-
Fund balances at end of year	1	39,210	490,782	5,511,915	802,244	11,479,186	18,323,339

City of New Albany, Ohio

2024 Annual Budget

Fund Summaries - Capital & Development - Capital Improvement

Capital Improvement Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Income Tax	\$ 3,049,135	\$ 3,101,614	\$ 3,866,829	\$ 3,833,634	\$ 4,626,864	\$ 4,460,825	\$ 4,631,277	\$ 5,477,290	\$ 5,197,074	
Federal & State Grants	-	161,059	298,021	800,618	24,210	1,627,400	500,000	9,000,000	-	
Charges for Services	35,840	37,397	51,806	48,825	78,554	70,000	72,100	74,263	76,491	
Interest Income	391,253	173,960	85,838	257,721	738,231	1,000,000	1,030,000	1,060,900	1,092,727	
Other Revenue	-	227,142	80,000	116	66,686	-	-	-	-	
Total Operating Revenue	3,476,228	3,701,172	4,382,493	4,940,915	5,534,545	7,158,225	6,233,377	15,612,453	6,366,292	
Debt Proceeds	-	-	-	-	-	1,519,000	1,750,000	-	-	
Transfer In	2,500,000	-	8,000,000	500,000	2,500,000	-	2,600,000	1,000,000	-	
Total Other Resources	2,500,000	-	8,000,000	500,000	2,500,000	1,519,000	4,350,000	1,000,000	-	
Total Revenues	5,976,228	3,701,172	12,382,493	5,440,915	8,034,545	8,677,225	10,583,377	16,612,453	6,366,292	
Finance	60,732	61,696	76,383	75,143	90,904	100,000	92,626	109,546	103,941	
Total Operating Expenditures	60,732	61,696	76,383	75,143	90,904	100,000	92,626	109,546	103,941	
<i>Net operating rev over(under) operating exp</i>	<i>5,915,496</i>	<i>3,639,476</i>	<i>12,306,110</i>	<i>5,365,772</i>	<i>7,943,641</i>	<i>8,577,225</i>	<i>10,490,751</i>	<i>16,502,907</i>	<i>6,262,350</i>	
Land & Buildings	1,782,792	84,953	2,920,073	5,019,515	8,197,064	1,650,000	200,000	2,700,000	200,000	
Infrastructure	7,566,584	5,066,236	4,126,163	4,850,194	3,898,032	8,600,000	10,200,000	13,600,000	3,050,000	
Total Capital Expenditures	9,349,376	5,151,189	7,046,235	9,869,709	12,095,096	10,250,000	10,400,000	16,300,000	3,250,000	
Total Expenditures	9,410,109	5,212,885	7,122,619	9,944,852	12,186,000	10,350,000	10,492,626	16,409,546	3,353,941	
<i>Excess (def) of revenues over expenditures</i>	<i>(3,433,880)</i>	<i>(1,511,712)</i>	<i>5,259,875</i>	<i>(4,503,937)</i>	<i>(4,151,455)</i>	<i>(1,672,775)</i>	<i>90,751</i>	<i>202,907</i>	<i>3,012,350</i>	
Fund balances at beginning of year	7,435,083	4,396,174	3,383,559	9,750,187	5,310,721	1,672,776	1	90,753	293,660	
Lapsed Encumbrances/Est. Appropriations	394,971	499,097	1,106,754	64,471	513,511	-	-	-	-	
Fund balances at end of year	\$ 4,396,174	\$ 3,383,559	\$ 9,750,187	\$ 5,310,721	\$ 1,672,776	\$ 1	\$ 90,753	\$ 293,660	\$ 3,306,010	

City of New Albany, Ohio

2024 Annual Budget

Fund Summaries - Capital & Development - Capital Improvement

Village Center Improvement Fund									
	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected
Income Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 554,210	\$ 576,064	\$ 680,677	\$ 645,371
Total Operating Revenue	-	-	-	-	-	554,210	576,064	680,677	645,371
Transfer In	-	-	-	-	-	5,000,000	-	-	-
Total Other Resources	-	-	-	-	-	5,000,000	-	-	-
Total Revenues	-	-	-	-	-	5,554,210	576,064	680,677	645,371
Finance	-	-	-	-	-	15,000	17,000	20,000	22,000
Total Operating Expenditures	-	-	-	-	-	15,000	17,000	20,000	22,000
<i>Net operating rev over(under) operating exp</i>	-	-	-	-	-	5,539,210	559,064	660,677	623,371
Infrastructure	-	-	-	-	-	5,500,000	-	-	-
Total Capital Expenditures	-	-	-	-	-	5,500,000	-	-	-
Total Expenditures	-	-	-	-	-	5,515,000	17,000	20,000	22,000
<i>Excess (def) of revenues over expenditures</i>	-	-	-	-	-	39,210	559,064	660,677	623,371
Fund balances at beginning of year	-	-	-	-	-	-	39,210	598,275	1,258,952
Lapsed Encumbrances/Est. Appropriations	-	-	-	-	-	-	-	-	-
Fund balances at end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,210	\$ 598,275	\$ 1,258,952	\$ 1,882,323

City of New Albany, Ohio

2024 Annual Budget

Fund Summaries - Capital & Development - Capital Improvement

Park Improvement Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Income Tax	\$ 750,188	\$ 774,693	\$ 966,866	\$ 958,108	\$ 1,156,200	\$ 1,157,529	\$ 1,444,047	\$ 1,490,579	\$ 1,598,060	
Federal & State Grants	-	-	1,000,000	-	-	-	-	-	-	
Charges for Services	7,500	7,650	196,150	8,250	14,640	15,000	15,450	15,914	16,391	
Interest Income	143,980	93,908	35,672	81,806	188,626	370,000	381,100	392,533	404,309	
Other Revenue	30,213	-	-	3,000	-	-	-	-	-	
Total Operating Revenue	931,881	876,251	2,198,688	1,051,165	1,359,466	1,542,529	1,840,597	1,899,026	2,018,760	
Transfer In	-	-	-	500,000	1,000,000	-	500,000	-	-	
Total Other Resources	-	-	-	500,000	1,000,000	-	500,000	-	-	
Total Revenues	931,881	876,251	2,198,688	1,551,165	2,359,466	1,542,529	2,340,597	1,899,026	2,018,760	
Finance	14,941	15,410	19,099	18,780	22,716	30,000	28,881	29,812	31,961	
Total Operating Expenditures	14,941	15,410	19,099	18,780	22,716	30,000	28,881	29,812	31,961	
<i>Net operating rev over(under) operating exp</i>	<i>916,940</i>	<i>860,841</i>	<i>2,179,589</i>	<i>1,532,385</i>	<i>2,336,750</i>	<i>1,512,529</i>	<i>2,311,716</i>	<i>1,869,214</i>	<i>1,986,799</i>	
Vehicles, Machinery & Equipment	-	-	15,000	-	-	-	-	-	-	
Land & Buildings	12,359	2,045,297	50,686	3,613,904	1,159,387	2,862,000	1,700,000	275,000	1,300,000	
Infrastructure	79,328	485,097	285,055	398,000	282,430	1,100,000	600,000	550,000	550,000	
Total Capital Expenditures	91,687	2,530,394	350,741	4,011,904	1,441,817	3,962,000	2,300,000	825,000	1,850,000	
Total Expenditures	106,628	2,545,803	369,841	4,030,684	1,464,533	3,992,000	2,328,881	854,812	1,881,961	
<i>Excess (def) of revenues over expenditures</i>	<i>825,253</i>	<i>(1,669,552)</i>	<i>1,828,848</i>	<i>(2,479,519)</i>	<i>894,933</i>	<i>(2,449,471)</i>	<i>11,716</i>	<i>1,044,214</i>	<i>136,799</i>	
Fund balances at beginning of year	3,214,030	4,100,245	2,436,186	4,265,766	1,875,225	2,940,253	490,782	502,498	1,546,713	
Lapsed Encumbrances/Est. Appropriations	60,963	5,493	732	88,978	170,095	-	-	-	-	
Fund balances at end of year	\$ 4,100,245	\$ 2,436,186	\$ 4,265,766	\$ 1,875,225	\$ 2,940,253	\$ 490,782	\$ 502,498	\$ 1,546,713	\$ 1,683,511	

City of New Albany, Ohio

2024 Annual Budget

Fund Summaries - Capital & Development - Capital Improvement

Water & Sanitary Sewer Improvement Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Charges for Services	\$ 1,968,383	\$ 740,209	\$ 679,643	\$ 1,353,721	\$ 957,030	\$ 850,000	\$ 875,500	\$ 901,765	\$ 928,818	
Interest Income	96,356	113,888	45,061	82,186	362,336	420,000	432,600	445,578	458,945	
Total Operating Revenue	2,064,739	854,097	724,705	1,435,907	1,319,365	1,270,000	1,308,100	1,347,343	1,387,763	
Debt Proceeds	20,948,276	5,584,728	7,288,738	8,064,117	243,702	-	-	-	-	
Transfer In	-	750,000	-	-	-	-	-	-	-	
Total Other Resources	20,948,276	6,334,728	7,288,738	8,064,117	243,702	-	-	-	-	
Total Revenues	23,013,014	7,188,824	8,013,443	9,500,024	1,563,067	1,270,000	1,308,100	1,347,343	1,387,763	
<i>Net operating rev over(under) operating exp</i>	<i>23,013,014</i>	<i>7,188,824</i>	<i>8,013,443</i>	<i>9,500,024</i>	<i>1,563,067</i>	<i>1,270,000</i>	<i>1,308,100</i>	<i>1,347,343</i>	<i>1,387,763</i>	
Vehicles, Machinery & Equipment	-	-	-	10,246	72,085	-	-	-	-	
Land & Buildings	-	321,909	158,826	-	-	-	-	-	-	
Infrastructure	14,179,247	11,673,006	8,533,601	1,430,196	-	-	-	-	-	
Total Capital Expenditures	14,179,247	11,994,915	8,692,428	1,440,442	72,085	-	-	-	-	
Transfer to Debt Service	220,513	111,733	-	-	-	-	-	-	-	
Total Transfers/Advances to Other Funds	220,513	111,733	-	-	-	-	-	-	-	
Total Expenditures	14,399,760	12,106,648	8,692,428	1,440,442	72,085	-	-	-	-	
<i>Excess (def) of revenues over expenditures</i>	<i>8,613,254</i>	<i>(4,917,823)</i>	<i>(678,985)</i>	<i>8,059,582</i>	<i>1,490,982</i>	<i>1,270,000</i>	<i>1,308,100</i>	<i>1,347,343</i>	<i>1,387,763</i>	
Fund balances at beginning of year	(11,101,640)	(1,615,257)	(5,250,005)	(5,840,967)	2,754,260	4,241,915	5,511,915	6,820,015	8,167,358	
Lapsed Encumbrances/Est. Appropriations	873,129	1,283,075	88,023	535,645	(3,327)	-	-	-	-	
Fund balances at end of year	\$ (1,615,257)	\$ (5,250,005)	\$ (5,840,967)	\$ 2,754,260	\$ 4,241,915	\$ 5,511,915	\$ 6,820,015	\$ 8,167,358	\$ 9,555,121	
<i>Remaining Balance of Debt Service Payments</i>	<i>\$ 332,246</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	
<i>Amount Reserve for Equipment Replacement</i>	<i>\$ 108,203</i>	<i>\$ 469,280</i>	<i>\$ 534,604</i>	<i>\$ 628,154</i>	<i>\$ 740,535</i>	<i>\$ 825,590</i>	<i>\$ 915,826</i>	<i>\$ 1,011,557</i>	<i>\$ 1,095,298</i>	
Total Balance Reserved	\$ 440,449	\$ 469,280	\$ 534,604	\$ 628,154	\$ 740,535	\$ 825,590	\$ 915,826	\$ 1,011,557	\$ 1,095,298	
Excess Balance	\$ (2,055,706)	\$ (5,719,285)	\$ (6,375,571)	\$ 2,126,107	\$ 3,501,380	\$ 4,686,325	\$ 5,904,189	\$ 7,155,801	\$ 8,459,823	

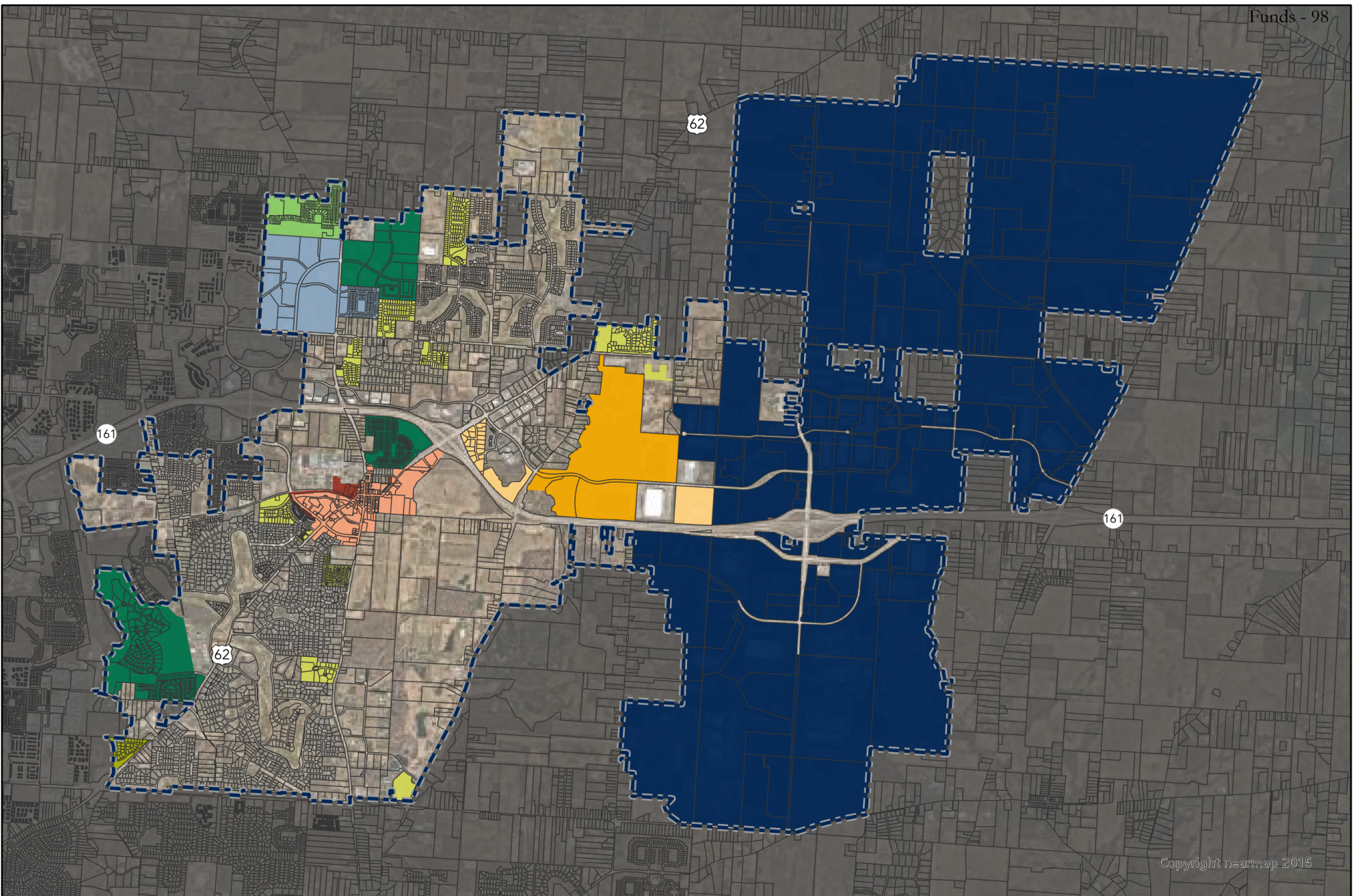
City of New Albany, Ohio

2024 Annual Budget

Fund Summaries - Capital & Development - Capital Improvement

Leisure Trail Improvement Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Charges for Services	\$ 17,370	\$ 29,257	\$ 47,001	\$ 29,492	\$ 688,707	\$ 20,000	\$ 20,600	\$ 21,218	\$ 21,855	
Total Operating Revenue	17,370	29,257	47,001	29,492	688,707	20,000	20,600	21,218	21,855	
Total Revenues	17,370	29,257	47,001	29,492	688,707	20,000	20,600	21,218	21,855	
<i>Net operating rev over(under) operating exp</i>	<i>17,370</i>	<i>29,257</i>	<i>47,001</i>	<i>29,492</i>	<i>688,707</i>	<i>20,000</i>	<i>20,600</i>	<i>21,218</i>	<i>21,855</i>	
Infrastructure	29,235	-	-	300,000	-	-	-	-	-	
Total Capital Expenditures	29,235	-	-	300,000	-	-	-	-	-	
Total Expenditures	29,235	-	-	300,000	-	-	-	-	-	
<i>Excess (def) of revenues over expenditures</i>	<i>(11,865)</i>	<i>29,257</i>	<i>47,001</i>	<i>(270,508)</i>	<i>688,707</i>	<i>20,000</i>	<i>20,600</i>	<i>21,218</i>	<i>21,855</i>	
Fund balances at beginning of year	299,620	287,755	317,045	364,045	93,537	782,244	802,244	822,844	844,062	
Lapsed Encumbrances/Est. Appropriations	-	33	-	-	-	-	-	-	-	
Fund balances at end of year	\$ 287,755	\$ 317,045	\$ 364,045	\$ 93,537	\$ 782,244	\$ 802,244	\$ 822,844	\$ 844,062	\$ 865,917	

Infrastructure Replacement Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Interest Income	\$ 368,050	\$ 165,008	\$ 73,139	\$ 44,690	\$ 123,891	\$ 130,000	\$ 133,900	\$ 137,917	\$ 142,055	
Total Operating Revenue	368,050	165,008	73,139	44,690	123,891	130,000	133,900	137,917	142,055	
Transfer In	-	-	-	-	-	500,000	500,000	500,000	500,000	
Total Other Resources	-	-	-	-	-	500,000	500,000	500,000	500,000	
Total Revenues	368,050	165,008	73,139	44,690	123,891	630,000	633,900	637,917	642,055	
Finance	-	392	812	680	10,667	50,000	51,500	53,045	54,636	
Total Operating Expenditures	-	392	812	680	10,667	50,000	51,500	53,045	54,636	
<i>Net operating rev over(under) operating exp</i>	<i>368,050</i>	<i>164,617</i>	<i>72,326</i>	<i>44,010</i>	<i>113,224</i>	<i>580,000</i>	<i>582,400</i>	<i>584,872</i>	<i>587,418</i>	
Total Expenditures	-	392	812	680	10,667	50,000	51,500	53,045	54,636	
<i>Excess (def) of revenues over expenditures</i>	<i>368,050</i>	<i>164,617</i>	<i>72,326</i>	<i>44,010</i>	<i>113,224</i>	<i>580,000</i>	<i>582,400</i>	<i>584,872</i>	<i>587,418</i>	
Fund balances at beginning of year	10,136,959	10,505,008	10,669,625	10,741,952	10,785,962	10,899,186	11,479,186	12,061,586	12,646,458	
Lapsed Encumbrances/Est. Appropriations	-	-	1	-	0	-	-	-	-	
Fund balances at end of year	\$ 10,505,008	\$ 10,669,625	\$ 10,741,952	\$ 10,785,962	\$ 10,899,186	\$ 11,479,186	\$ 12,061,586	\$ 12,646,458	\$ 13,233,877	

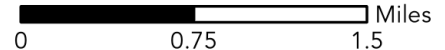


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Tax Increment Financing Areas

TIFs	Research and Technology	Schleppi Road (Nottingham Trace)	Village Center (Original)	Corporate Boundary
Blacklick	Residential	Windsor	Village Center (De-Re TIF)	
Blacklick II	Oxford			
Oak Grove II	Straits Farm			



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Fund Summaries – Capital & Development – Tax Increment Financing (TIF) - Residential

The TIF – Residential funds account for the Payments In Lieu of Taxes (PILOT) payments collected in each residential TIF district. These payments, after revenue sharing, are primarily utilized to fund debt payments for related capital improvements. These TIFs are “non-school” and “non-fire”. Therefore, the funds also account for the sharing of revenue with Plain Township in the amount it would have received for fire and EMS services per the agreements in place. Payments to the school districts for “non-school” TIF districts are made directly to the schools and are not accounted for in these funds.

Windsor TIF Fund:

The Windsor TIF fund was established with Ordinance 34-2004 to account for PILOT payments in the Windsor, Landsdowne, Souder East, and the West Nine TIF Districts. The term of the TIF is 30 years and begins for all parcels in the district the year of the first improvement.

Wentworth Crossing TIF Fund:

The Wentworth Crossing TIF fund was established with Ordinance 20-2006 to account for PILOT payments in the TIF district. The term of the TIF is 30 years and begins for all parcels in the district the year of the first improvement.

Hawksmoor TIF Fund:

The Hawksmoor TIF fund was established with Ordinance 20-2006 to account for PILOT payments in the TIF district. The term of the TIF is 30 years and begins for all parcels in the district the year of the first improvement.

Enclave TIF Fund:

The Enclave TIF fund was established with Ordinance 20-2006 to account for PILOT payments in the TIF district. The term of the TIF is 30 years and begins for all parcels in the district the year of the first improvement.

Saunton TIF Fund:

The Saunton TIF fund was established with Ordinance 20-2006 to account for PILOT payments in the TIF district. The term of the TIF is 30 years and begins for all parcels in the district the year of the first improvement.

Richmond Square TIF Fund:

The Richmond Square TIF fund was established with Ordinance 20-2006 to account for PILOT payments in the TIF district. The term of the TIF is 30 years and begins for all parcels in the district the year of the first improvement.

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Tidewater I TIF Fund:

The Tidewater I TIF fund was established with Ordinance 20-2006 to account for PILOT payments in the TIF district. The term of the TIF is 30 years and begins for all parcels in the district the year of the first improvement.

Ealy Crossing TIF Fund:

The Ealy Crossing I TIF fund was established with Ordinance 20-2006 to account for PILOT payments in the TIF district. The term of the TIF is 30 years and begins for all parcels in the district the year of the first improvement.

Upper Clarenton TIF Fund:

The Upper Clarenton TIF fund was established with Ordinance 20-2006 to account for PILOT payments in the TIF district. The term of the TIF is 30 years and begins for all parcels in the district the year of the first improvement.

Balfour Green TIF Fund:

The Balfour Green TIF fund was established with Ordinance 20-2006 to account for PILOT payments in the TIF district. The term of the TIF is 30 years and begins for all parcels in the district the year of the first improvement.

Straits Farm TIF Fund:

The Straits Farm TIF fund was established with Ordinance 31-2013 to account for PILOT payments in the TIF district. The term of the TIF is 30 years and begins for all parcels in the district the year of the first improvement.

Oxford TIF Fund:

The Oxford TIF fund was established with Ordinance 17-2014 to account for PILOT payments in the TIF district. The term of the TIF is 30 years and begins for all parcels in the district the year of the first improvement.

Schleppi Residential TIF Fund:

The Schleppi Residential TIF fund was established with Ordinance 14-2017 to account for PILOT payments in the TIF district. The term of the TIF is 30 years and begins for all parcels in the district the year of the first improvement.

City of New Albany, Ohio

2024 Annual Budget

Fund Summaries - Capital & Development - TIF - Residential

Capital & Development - Tax Increment Financing (TIF) - Residential

	Windsor TIF	Wentworth Crossing TIF	Hawksmoor TIF	Enclave TIF	Saunton TIF	Richmond Square TIF	Tidewater I TIF
Payments in Lieu of Taxes	3,530,100	349,650	187,950	58,800	154,350	196,350	367,500
Rollback & Homestead	273,105	36,855	17,220	6,930	15,435	19,688	37,695
Total Operating Revenue	3,803,205	386,505	205,170	65,730	169,785	216,038	405,195
Total Revenues	3,803,205	386,505	205,170	65,730	169,785	216,038	405,195
General Administration	855,000	158,000	90,000	29,000	72,000	90,000	171,000
Total Operating Expenditures	855,000	158,000	90,000	29,000	72,000	90,000	171,000
<i>Net operating rev over(under) operating exp</i>	<i>2,948,205</i>	<i>228,505</i>	<i>115,170</i>	<i>36,730</i>	<i>97,785</i>	<i>126,038</i>	<i>234,195</i>
Land & Buildings	750,000	-	-	-	-	-	-
Infrastructure	750,000	-	-	-	-	-	-
Total Capital Expenditures	1,500,000	-	-	-	-	-	-
Transfer to Debt Service	721,737	160,000	132,101	30,000	120,000	105,282	300,000
Advances Out	-	-	-	-	-	-	-
Total Transfers/Advances to Other Funds	721,737	160,000	132,101	30,000	120,000	105,282	300,000
Total Expenditures	3,076,737	318,000	222,101	59,000	192,000	195,282	471,000
<i>Excess (def) of revenues over expenditures</i>	<i>726,468</i>	<i>68,505</i>	<i>(16,931)</i>	<i>6,730</i>	<i>(22,215)</i>	<i>20,756</i>	<i>(65,805)</i>
Fund balances at beginning of year	3,939,736	788,103	361,601	23,956	206,482	186,317	387,804
Lapsed Encumbrances/Est. Appropriations	-	-	-	-	-	-	-
Fund balances at end of year	4,666,204	856,608	344,670	30,686	184,267	207,073	321,999

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Fund Summaries - Capital & Development - TIF - Residential (continued)

Capital & Development - Tax Increment Financing (TIF) - Residential (continued)							
	Upper Clarenton						
	Ealy Crossing TIF	TIF	Balfour Green TIF	Straits Farm TIF	Oxford TIF	Schleppi (Res.) TIF	Total
Payments in Lieu of Taxes	367,500	563,850	27,300	331,800	106,050	213,150	6,454,350
Rollback & Homestead	38,063	58,905	2,783	34,335	11,550	-	552,563
Total Operating Revenue	405,563	622,755	30,083	366,135	117,600	213,150	7,006,913
Total Revenues	405,563	622,755	30,083	366,135	117,600	213,150	7,006,913
General Administration	172,000	262,000	14,000	366,135	27,000	98,000	2,404,135
Total Operating Expenditures	172,000	262,000	14,000	366,135	27,000	98,000	2,404,135
<i>Net operating rev over(under) operating exp</i>	<i>233,563</i>	<i>360,755</i>	<i>16,083</i>	<i>-</i>	<i>90,600</i>	<i>115,150</i>	<i>4,602,778</i>
Land & Buildings	-	-	-	-	-	-	750,000
Infrastructure	-	-	-	-	-	-	750,000
Total Capital Expenditures	-	-	-	-	-	-	1,500,000
Transfer to Debt Service	250,000	292,100	17,130	-	-	-	2,128,350
Advances Out	-	-	-	-	90,600	115,150	205,750
Total Transfers/Advances to Other Funds	250,000	292,100	17,130	-	90,600	115,150	2,334,100
Total Expenditures	422,000	554,100	31,130	366,135	117,600	213,150	6,238,235
<i>Excess (def) of revenues over expenditures</i>	<i>(16,438)</i>	<i>68,655</i>	<i>(1,048)</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>768,678</i>
Fund balances at beginning of year	244,921	1,279,286	91,638	-	-	-	7,509,845
Lapsed Encumbrances/Est. Appropriations	-	-	-	-	-	-	-
Fund balances at end of year	228,483	1,347,941	90,591	-	-	-	8,278,522

City of New Albany, Ohio

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Fund Summaries - Capital & Development - Tax Increment Financing - Residential

Windsor Tax Increment Financing Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	Projected
Payments in Lieu of Taxes	\$ 2,444,907	\$ 2,502,014	\$ 2,723,561	\$ 2,911,116	\$ 3,361,038	\$ 3,530,100	\$ 3,636,003	\$ 3,672,363	\$ 3,709,087	
Rollback & Homestead	259,137	268,347	271,294	252,177	260,092	273,105	281,298	284,111	286,952	
Other Revenue	-	-	-	-	550,000	-	-	-	-	
Total Operating Revenue	2,704,044	2,770,361	2,994,855	3,163,293	4,171,130	3,803,205	3,917,301	3,956,474	3,996,039	
Total Revenues	2,704,044	2,770,361	2,994,855	3,163,293	4,171,130	3,803,205	3,917,301	3,956,474	3,996,039	
General Administration	735,988	772,574	647,889	1,967,099	810,507	855,000	863,550	872,186	880,907	
Total Operating Expenditures	735,988	772,574	647,889	1,967,099	810,507	855,000	863,550	872,186	880,907	
<i>Net operating rev over(under) operating exp</i>	<i>1,968,057</i>	<i>1,997,787</i>	<i>2,346,967</i>	<i>1,196,193</i>	<i>3,360,623</i>	<i>2,948,205</i>	<i>3,053,751</i>	<i>3,084,289</i>	<i>3,115,132</i>	
Land & Buildings	-	-	-	4,000,000	1,900,000	750,000	-	-	-	
Infrastructure	-	-	-	-	-	750,000	-	-	-	
Total Capital Expenditures	-	-	-	4,000,000	1,900,000	1,500,000	-	-	-	
Transfer to Debt Service	727,361	723,858	725,115	726,015	726,555	721,737	736,680	735,906	724,773	
Total Transfers/Advances to Other Funds	727,361	723,858	725,115	726,015	726,555	721,737	736,680	735,906	724,773	
Total Expenditures	1,463,349	1,496,432	1,373,004	6,693,114	3,437,062	3,076,737	1,600,230	1,608,092	1,605,681	
<i>Excess (def) of revenues over expenditures</i>	<i>1,240,695</i>	<i>1,273,929</i>	<i>1,621,851</i>	<i>(3,529,822)</i>	<i>734,068</i>	<i>726,468</i>	<i>2,317,071</i>	<i>2,348,383</i>	<i>2,390,358</i>	
Fund balances at beginning of year	2,599,014	3,839,710	5,113,639	6,735,490	3,205,668	3,939,736	4,666,204	6,983,275	9,331,658	
Lapsed Encumbrances/Est. Appropriations	-	-	(0)	(0)	0	-	-	-	-	
Fund balances at end of year	\$ 3,839,710	\$ 5,113,639	\$ 6,735,490	\$ 3,205,668	\$ 3,939,736	\$ 4,666,204	\$ 6,983,275	\$ 9,331,658	\$ 11,722,016	

City of New Albany, Ohio

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Fund Summaries - Capital & Development - Tax Increment Financing - Residential

Wentworth Crossing Tax Increment Financing Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Payments in Lieu of Taxes	\$ 276,538	\$ 279,779	\$ 298,389	\$ 303,692	\$ 332,183	\$ 349,650	\$ 360,140	\$ 363,741	\$ 367,378	
Rollback & Homestead	37,045	37,051	38,364	35,191	35,046	36,855	37,961	38,340	38,724	
Total Operating Revenue	313,583	316,830	336,753	338,883	367,229	386,505	398,100	402,081	406,102	
Total Revenues	313,583	316,830	336,753	338,883	367,229	386,505	398,100	402,081	406,102	
General Administration	111,193	117,353	98,181	137,845	143,766	158,000	162,740	167,622	172,651	
Land & Building Maintenance	-	-	-	-	-	-	-	-	-	
Total Operating Expenditures	111,193	117,353	98,181	137,845	143,766	158,000	162,740	167,622	172,651	
<i>Net operating rev over(under) operating exp</i>	202,390	199,477	238,572	201,038	223,463	228,505	235,360	234,459	233,451	
Transfer to Debt Service	90,000	104,876	160,000	160,000	160,000	160,000	160,000	160,000	160,000	
Total Transfers/Advances to Other Funds	90,000	104,876	160,000	160,000	160,000	160,000	160,000	160,000	160,000	
Total Expenditures	201,193	222,229	258,181	297,845	303,766	318,000	322,740	327,622	332,651	
<i>Excess (def) of revenues over expenditures</i>	112,390	94,601	78,572	41,038	63,463	68,505	75,360	74,459	73,451	
Fund balances at beginning of year	398,039	510,429	605,030	683,602	724,640	788,103	856,608	931,968	1,006,427	
Lapsed Encumbrances/Est. Appropriations	-	-	(0)	-	-	-	-	-	-	
Fund balances at end of year	\$ 510,429	\$ 605,030	\$ 683,602	\$ 724,640	\$ 788,103	\$ 856,608	\$ 931,968	\$ 1,006,427	\$ 1,079,878	

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Fund Summaries - Capital & Development - Tax Increment Financing - Residential

Hawksmoor Tax Increment Financing Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Payments in Lieu of Taxes	\$ 138,076	\$ 131,889	\$ 149,898	\$ 136,098	\$ 178,042	\$ 187,950	\$ 193,589	\$ 195,524	\$ 197,480	
Rollback & Homestead	17,800	17,264	17,814	16,299	16,342	17,220	17,737	17,914	18,093	
Total Operating Revenue	155,876	149,153	167,711	152,397	194,384	205,170	211,325	213,438	215,573	
Total Revenues	155,876	149,153	167,711	152,397	194,384	205,170	211,325	213,438	215,573	
General Administration	56,661	56,229	49,458	62,001	77,619	90,000	92,700	95,481	98,345	
Total Operating Expenditures	56,661	56,229	49,458	62,001	77,619	90,000	92,700	95,481	98,345	
<i>Net operating rev over(under) operating exp</i>	<i>99,215</i>	<i>92,923</i>	<i>118,253</i>	<i>90,396</i>	<i>116,765</i>	<i>115,170</i>	<i>118,625</i>	<i>117,957</i>	<i>117,227</i>	
Transfer to Debt Service	76,201	76,201	96,201	96,201	102,101	132,101	132,101	129,651	127,201	
Total Transfers/Advances to Other Funds	76,201	76,201	96,201	96,201	102,101	132,101	132,101	129,651	127,201	
Total Expenditures	132,861	132,430	145,659	158,202	179,720	222,101	224,801	225,132	225,546	
<i>Excess (def) of revenues over expenditures</i>	<i>23,014</i>	<i>16,722</i>	<i>22,052</i>	<i>(5,805)</i>	<i>14,664</i>	<i>(16,931)</i>	<i>(13,476)</i>	<i>(11,694)</i>	<i>(9,974)</i>	
Fund balances at beginning of year	290,954	313,968	330,691	352,742	346,936	361,601	344,670	331,194	319,500	
Lapsed Encumbrances/Est. Appropriations	-	-	(1)	-	0	-	-	-	-	
Fund balances at end of year	\$ 313,968	\$ 330,691	\$ 352,742	\$ 346,936	\$ 361,601	\$ 344,670	\$ 331,194	\$ 319,500	\$ 309,527	

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Fund Summaries - Capital & Development - Tax Increment Financing - Residential

Enclave Tax Increment Financing Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Payments in Lieu of Taxes	\$ 48,753	\$ 54,136	\$ 53,481	\$ 55,017	\$ 55,784	\$ 58,800	\$ 60,564	\$ 61,170	\$ 61,781	
Rollback & Homestead	6,835	6,801	6,988	6,358	6,596	6,930	7,138	7,209	7,281	
Total Operating Revenue	55,588	60,937	60,469	61,375	62,380	65,730	67,702	68,379	69,063	
Total Revenues	55,588	60,937	60,469	61,375	62,380	65,730	67,702	68,379	69,063	
General Administration	19,929	22,796	17,509	24,956	24,322	29,000	29,870	30,766	31,689	
Total Operating Expenditures	19,929	22,796	17,509	24,956	24,322	29,000	29,870	30,766	31,689	
<i>Net operating rev over(under) operating exp</i>	<i>35,659</i>	<i>38,141</i>	<i>42,960</i>	<i>36,419</i>	<i>38,058</i>	<i>36,730</i>	<i>37,832</i>	<i>37,613</i>	<i>37,374</i>	
Transfer to Debt Service	50,000	50,000	60,000	60,000	60,000	30,000	30,000	30,000	30,000	
Total Transfers/Advances to Other Funds	50,000	50,000	60,000	60,000	60,000	30,000	30,000	30,000	30,000	
Total Expenditures	69,929	72,796	77,509	84,956	84,322	59,000	59,870	60,766	61,689	
<i>Excess (def) of revenues over expenditures</i>	<i>(14,341)</i>	<i>(11,859)</i>	<i>(17,040)</i>	<i>(23,581)</i>	<i>(21,942)</i>	<i>6,730</i>	<i>7,832</i>	<i>7,613</i>	<i>7,374</i>	
Fund balances at beginning of year	112,719	98,379	86,520	69,479	45,898	23,956	30,686	38,518	46,131	
Lapsed Encumbrances/Est. Appropriations	-	-	(0)	-	-	-	-	-	-	
Fund balances at end of year	\$ 98,379	\$ 86,520	\$ 69,479	\$ 45,898	\$ 23,956	\$ 30,686	\$ 38,518	\$ 46,131	\$ 53,504	

City of New Albany, Ohio

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Fund Summaries - Capital & Development - Tax Increment Financing - Residential

Saunton Tax Increment Financing Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Payments in Lieu of Taxes	\$ 117,342	\$ 113,841	\$ 122,588	\$ 125,080	\$ 146,137	\$ 154,350	\$ 158,981	\$ 160,570	\$ 162,176	
Rollback & Homestead	15,383	15,316	16,010	14,512	14,617	15,435	15,898	16,057	16,218	
Total Operating Revenue	132,726	129,157	138,598	139,591	160,754	169,785	174,879	176,627	178,394	
Total Revenues	132,726	129,157	138,598	139,591	160,754	169,785	174,879	176,627	178,394	
General Administration	47,611	47,740	40,481	56,893	63,266	72,000	74,160	76,385	78,676	
Total Operating Expenditures	47,611	47,740	40,481	56,893	63,266	72,000	74,160	76,385	78,676	
<i>Net operating rev over(under) operating exp</i>	<i>85,115</i>	<i>81,417</i>	<i>98,117</i>	<i>82,698</i>	<i>97,488</i>	<i>97,785</i>	<i>100,719</i>	<i>100,243</i>	<i>99,717</i>	
Transfer to Debt Service	75,000	80,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	
Total Transfers/Advances to Other Funds	75,000	80,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	
Total Expenditures	122,611	127,740	160,481	176,893	183,266	192,000	194,160	196,385	198,676	
<i>Excess (def) of revenues over expenditures</i>	<i>10,115</i>	<i>1,417</i>	<i>(21,883)</i>	<i>(37,302)</i>	<i>(22,512)</i>	<i>(22,215)</i>	<i>(19,281)</i>	<i>(19,757)</i>	<i>(20,283)</i>	
Fund balances at beginning of year	276,645	286,759	288,176	266,296	228,994	206,482	184,267	164,986	145,228	
Lapsed Encumbrances/Est. Appropriations	-	-	2	-	-	-	-	-	-	
Fund balances at end of year	\$ 286,759	\$ 288,176	\$ 266,296	\$ 228,994	\$ 206,482	\$ 184,267	\$ 164,986	\$ 145,228	\$ 124,945	

City of New Albany, Ohio

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Fund Summaries - Capital & Development - Tax Increment Financing - Residential

Richmond Square Tax Increment Financing Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Payments in Lieu of Taxes	\$ 134,209	\$ 152,877	\$ 162,223	\$ 164,692	\$ 186,180	\$ 196,350	\$ 202,241	\$ 204,263	\$ 206,306	
Rollback & Homestead	17,767	19,698	20,823	18,667	18,743	19,688	20,278	20,481	20,686	
Total Operating Revenue	151,977	172,575	183,045	183,360	204,923	216,038	222,519	224,744	226,991	
Total Revenues	151,977	172,575	183,045	183,360	204,923	216,038	222,519	224,744	226,991	
General Administration	54,265	64,627	53,600	75,028	80,709	90,000	92,700	95,481	98,345	
Total Operating Expenditures	54,265	64,627	53,600	75,028	80,709	90,000	92,700	95,481	98,345	
<i>Net operating rev over(under) operating exp</i>	<i>97,712</i>	<i>107,948</i>	<i>129,445</i>	<i>108,332</i>	<i>124,214</i>	<i>126,038</i>	<i>129,819</i>	<i>129,263</i>	<i>128,646</i>	
Transfer to Debt Service	85,281	85,281	105,281	105,283	105,283	105,282	88,381	88,381	88,381	
Total Transfers/Advances to Other Funds	85,281	85,281	105,281	105,283	105,283	105,282	88,381	88,381	88,381	
Total Expenditures	139,546	149,908	158,882	180,311	185,992	195,282	181,081	183,862	186,726	
<i>Excess (def) of revenues over expenditures</i>	<i>12,431</i>	<i>22,667</i>	<i>24,163</i>	<i>3,049</i>	<i>18,931</i>	<i>20,756</i>	<i>41,438</i>	<i>40,882</i>	<i>40,265</i>	
Fund balances at beginning of year	105,076	117,507	140,174	164,338	167,387	186,317	207,073	248,511	289,392	
Lapsed Encumbrances/Est. Appropriations	-	-	1	-	-	-	-	-	-	
Fund balances at end of year	\$ 117,507	\$ 140,174	\$ 164,338	\$ 167,387	\$ 186,317	\$ 207,073	\$ 248,511	\$ 289,392	\$ 329,657	

City of New Albany, Ohio

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Fund Summaries - Capital & Development - Tax Increment Financing - Residential

Tidewater I Tax Increment Financing Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Payments in Lieu of Taxes	\$ 308,323	\$ 307,414	\$ 303,865	\$ 318,887	\$ 349,294	\$ 367,500	\$ 378,525	\$ 382,310	\$ 386,133	
Rollback & Homestead	40,374	40,957	39,779	36,229	35,866	37,695	38,826	39,214	39,606	
Other Revenue	-	-	-	157,199	-	-	-	-	-	
Total Operating Revenue	348,697	348,371	343,644	512,314	385,160	405,195	417,351	421,524	425,740	
Total Revenues	348,697	348,371	343,644	512,314	385,160	405,195	417,351	421,524	425,740	
General Administration	124,736	128,942	99,113	144,916	151,099	171,000	176,130	181,414	186,856	
Total Operating Expenditures	124,736	128,942	99,113	144,916	151,099	171,000	176,130	181,414	186,856	
<i>Net operating rev over(under) operating exp</i>	223,961	219,429	244,531	367,398	234,061	234,195	241,221	240,110	238,883	
Transfer to Debt Service	125,000	135,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	
Total Transfers/Advances to Other Funds	125,000	135,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	
Total Expenditures	249,736	263,942	399,113	444,916	451,099	471,000	476,130	481,414	486,856	
<i>Excess (def) of revenues over expenditures</i>	98,961	84,429	(55,469)	67,398	(65,939)	(65,805)	(58,779)	(59,890)	(61,117)	
Fund balances at beginning of year	258,426	357,387	441,816	386,345	453,743	387,804	321,999	263,220	203,330	
Lapsed Encumbrances/Est. Appropriations	-	-	(1)	-	(0)	-	-	-	-	
Fund balances at end of year	\$ 357,387	\$ 441,816	\$ 386,345	\$ 453,743	\$ 387,804	\$ 321,999	\$ 263,220	\$ 203,330	\$ 142,214	

City of New Albany, Ohio

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Fund Summaries - Capital & Development - Tax Increment Financing - Residential

Ealy Crossing Tax Increment Financing Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Payments in Lieu of Taxes	\$ 276,091	\$ 282,910	\$ 306,847	\$ 316,658	\$ 349,592	\$ 367,500	\$ 378,525	\$ 382,310	\$ 386,133	
Rollback & Homestead	34,985	37,328	37,373	35,414	36,234	38,063	39,204	39,596	39,992	
Other Revenue	-	-	-	157,199	-	-	-	-	-	
Total Operating Revenue	311,076	320,238	344,219	509,271	385,825	405,563	417,729	421,907	426,126	
Total Revenues	311,076	320,238	344,219	509,271	385,825	405,563	417,729	421,907	426,126	
General Administration	111,632	119,480	101,399	144,305	151,908	172,000	177,160	182,475	187,949	
Total Operating Expenditures	111,632	119,480	101,399	144,305	151,908	172,000	177,160	182,475	187,949	
<i>Net operating rev over(under) operating exp</i>	<i>199,444</i>	<i>200,758</i>	<i>242,820</i>	<i>364,967</i>	<i>233,917</i>	<i>233,563</i>	<i>240,569</i>	<i>239,432</i>	<i>238,177</i>	
Transfer to Debt Service	150,000	150,000	300,000	300,000	300,000	250,000	250,000	225,000	225,000	
Total Transfers/Advances to Other Funds	150,000	150,000	300,000	300,000	300,000	250,000	250,000	225,000	225,000	
Total Expenditures	261,632	269,480	401,399	444,305	451,908	422,000	427,160	407,475	412,949	
<i>Excess (def) of revenues over expenditures</i>	<i>49,444</i>	<i>50,758</i>	<i>(57,180)</i>	<i>64,967</i>	<i>(66,083)</i>	<i>(16,438)</i>	<i>(9,431)</i>	<i>14,432</i>	<i>13,177</i>	
Fund balances at beginning of year	203,014	252,458	303,216	246,037	311,004	244,921	228,483	219,053	233,484	
Lapsed Encumbrances/Est. Appropriations	-	-	1	-	0	-	-	-	-	
Fund balances at end of year	\$ 252,458	\$ 303,216	\$ 246,037	\$ 311,004	\$ 244,921	\$ 228,483	\$ 219,053	\$ 233,484	\$ 246,661	

City of New Albany, Ohio

2024 Annual Budget

Fund Summaries - Capital & Development - Tax Increment Financing - Residential

Upper Clarenton Tax Increment Financing Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Payments in Lieu of Taxes	\$ 450,297	\$ 448,650	\$ 464,386	\$ 481,483	\$ 536,832	\$ 563,850	\$ 580,766	\$ 586,573	\$ 592,439	
Rollback & Homestead	60,023	59,691	61,582	56,084	56,075	58,905	60,672	61,279	61,892	
Total Operating Revenue	510,320	508,341	525,969	537,567	592,907	622,755	641,438	647,852	654,331	
Total Revenues	510,320	508,341	525,969	537,567	592,907	622,755	641,438	647,852	654,331	
General Administration	183,020	188,159	152,511	219,225	233,047	262,000	269,860	277,956	286,294	
Total Operating Expenditures	183,020	188,159	152,511	219,225	233,047	262,000	269,860	277,956	286,294	
<i>Net operating rev over(under) operating exp</i>	<i>327,300</i>	<i>320,182</i>	<i>373,458</i>	<i>318,342</i>	<i>359,860</i>	<i>360,755</i>	<i>371,578</i>	<i>369,896</i>	<i>368,036</i>	
Transfer to Debt Service	80,000	80,000	249,475	235,225	235,225	292,100	292,100	317,100	297,350	
Total Transfers/Advances to Other Funds	80,000	80,000	249,475	235,225	235,225	292,100	292,100	317,100	297,350	
Total Expenditures	263,020	268,159	401,986	454,450	468,272	554,100	561,960	595,056	583,644	
<i>Excess (def) of revenues over expenditures</i>	<i>247,300</i>	<i>240,182</i>	<i>123,983</i>	<i>83,117</i>	<i>124,635</i>	<i>68,655</i>	<i>79,478</i>	<i>52,796</i>	<i>70,686</i>	
Fund balances at beginning of year	460,068	707,368	947,550	1,071,534	1,154,651	1,279,286	1,347,941	1,427,419	1,480,215	
Lapsed Encumbrances/Est. Appropriations	-	-	1	-	-	-	-	-	-	
Fund balances at end of year	\$ 707,368	\$ 947,550	\$ 1,071,534	\$ 1,154,651	\$ 1,279,286	\$ 1,347,941	\$ 1,427,419	\$ 1,480,215	\$ 1,550,901	

City of New Albany, Ohio

2024 Annual Budget

Fund Summaries - Capital & Development - Tax Increment Financing - Residential

Balfour Green Tax Increment Financing Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Payments in Lieu of Taxes	\$ 23,627	\$ 23,270	\$ 22,562	\$ 23,260	\$ 25,629	\$ 27,300	\$ 28,119	\$ 28,400	\$ 28,684	
Rollback & Homestead	3,103	3,034	2,917	2,654	2,650	2,783	2,866	2,895	2,924	
Total Operating Revenue	26,730	26,304	25,480	25,915	28,279	30,083	30,985	31,295	31,608	
Total Revenues	26,730	26,304	25,480	25,915	28,279	30,083	30,985	31,295	31,608	
General Administration	9,522	9,729	7,296	10,538	11,071	14,000	14,420	14,853	15,298	
Total Operating Expenditures	9,522	9,729	7,296	10,538	11,071	14,000	14,420	14,853	15,298	
<i>Net operating rev over(under) operating exp</i>	<i>17,208</i>	<i>16,575</i>	<i>18,184</i>	<i>15,377</i>	<i>17,208</i>	<i>16,083</i>	<i>16,565</i>	<i>16,442</i>	<i>16,310</i>	
Transfer to Debt Service	12,130	12,130	17,130	17,130	17,130	17,130	18,380	24,130	24,130	
Total Transfers/Advances to Other Funds	12,130	12,130	17,130	17,130	17,130	17,130	18,380	24,130	24,130	
Total Expenditures	21,652	21,859	24,425	27,668	28,201	31,130	32,800	38,983	39,428	
<i>Excess (def) of revenues over expenditures</i>	<i>5,079</i>	<i>4,445</i>	<i>1,054</i>	<i>(1,753)</i>	<i>78</i>	<i>(1,048)</i>	<i>(1,815)</i>	<i>(7,688)</i>	<i>(7,820)</i>	
Fund balances at beginning of year	82,736	87,815	92,260	93,313	91,560	91,638	90,591	88,776	81,088	
Lapsed Encumbrances/Est. Appropriations	-	-	(1)	-	-	-	-	-	-	
Fund balances at end of year	\$ 87,815	\$ 92,260	\$ 93,313	\$ 91,560	\$ 91,638	\$ 90,591	\$ 88,776	\$ 81,088	\$ 73,268	

City of New Albany, Ohio

2024 Annual Budget

Fund Summaries - Capital & Development - Tax Increment Financing - Residential

Straits Farm Tax Increment Financing Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Payments in Lieu of Taxes	\$ 278,281	\$ 288,966	\$ 265,933	\$ 289,852	\$ 315,927	\$ 331,800	\$ 341,754	\$ 345,172	\$ 348,623	
Rollback & Homestead	36,836	38,176	35,798	32,737	32,697	34,335	35,365	35,719	36,076	
Total Operating Revenue	315,117	327,141	301,731	322,588	348,624	366,135	377,119	380,890	384,699	
Total Revenues	315,117	327,141	301,731	322,588	348,624	366,135	377,119	380,890	384,699	
General Administration	296,753	345,506	300,395	322,246	350,303	366,135	377,119	380,890	384,699	
Total Operating Expenditures	296,753	345,506	300,395	322,246	350,303	366,135	377,119	380,890	384,699	
<i>Net operating rev over(under) operating exp</i>	<i>18,364</i>	<i>(18,364)</i>	<i>1,336</i>	<i>342</i>	<i>(1,678)</i>	-	-	-	-	
Total Expenditures	296,753	345,506	300,395	322,246	350,303	366,135	377,119	380,890	384,699	
<i>Excess (def) of revenues over expenditures</i>	<i>18,364</i>	<i>(18,364)</i>	<i>1,336</i>	<i>342</i>	<i>(1,678)</i>	-	-	-	-	
Fund balances at beginning of year	-	18,364	0	1,336	1,678	-	-	-	-	
Lapsed Encumbrances/Est. Appropriations	-	-	0	0	(0)	-	-	-	-	
Fund balances at end of year	\$ 18,364	\$ 0	\$ 1,336	\$ 1,678	\$ -	\$ -	\$ -	\$ -	\$ -	

City of New Albany, Ohio

2024 Annual Budget

Fund Summaries - Capital & Development - Tax Increment Financing - Commercial

Oxford Increment Financing Fund									
	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected
Payments in Lieu of Taxes	-	170,144	96,628	90,160	100,086	106,050	109,232	112,508	115,884
Rollback & Homestead	-	20,881	11,072	10,367	10,675	11,550	11,897	12,253	12,621
Total Operating Revenue	-	191,025	107,700	100,528	110,760	117,600	121,128	124,762	128,505
Debt Proceeds	600,000	-	-	-	-	-	-	-	-
Advance In	-	-	444,011	-	-	-	-	-	-
Total Other Resources	600,000	-	444,011	-	-	-	-	-	-
Total Revenues	600,000	191,025	551,711	100,528	110,760	117,600	121,128	124,762	128,505
General Administration	-	191,025	551,633	36,935	24,469	27,000	27,810	28,644	29,504
Total Operating Expenditures	-	191,025	551,633	36,935	24,469	27,000	27,810	28,644	29,504
<i>Net operating rev over(under) operating exp</i>	<i>600,000</i>	<i>-</i>	<i>78</i>	<i>63,592</i>	<i>86,291</i>	<i>90,600</i>	<i>93,318</i>	<i>96,118</i>	<i>99,001</i>
Infrastructure	600,000	-	-	-	-	-	-	-	-
Total Capital Expenditures	600,000	-	-	-	-	-	-	-	-
Advances Out	-	-	-	63,670	86,292	90,600	93,318	96,118	31,345
Total Transfers/Advances to Other Funds	-	-	-	63,670	86,292	90,600	93,318	96,118	31,345
Total Expenditures	600,000	191,025	551,633	100,605	110,761	117,600	121,128	124,762	60,849
<i>Excess (def) of revenues over expenditures</i>	<i>-</i>	<i>-</i>	<i>78</i>	<i>(77)</i>	<i>(0)</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>67,656</i>
Fund balances at beginning of year	-	-	-	78	0	-	-	-	-
Lapsed Encumbrances/Est. Appropriations	-	-	0	-	0	-	-	-	-
Fund balances at end of year	\$ -	\$ -	\$ 78	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ 67,656

City of New Albany, Ohio

2024 Annual Budget

Fund Summaries - Capital & Development - Tax Increment Financing - Residential

Schleppi (Residential) Tax Increment Financing Fund									
	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected
Payments in Lieu of Taxes	-	-	133,421	122,908	202,588	213,150	219,545	226,131	232,915
Rollback & Homestead	-	-	-	14,226	22,733	-	-	-	-
Other Revenue	-	-	-	15,001	-	-	-	-	-
Total Operating Revenue	-	-	133,421	152,135	225,320	213,150	219,545	226,131	232,915
Debt Proceeds	2,362,000	-	-	-	-	-	-	-	-
Advance In	-	-	2,571,828	-	-	-	-	-	-
Total Other Resources	2,362,000	-	2,571,828	-	-	-	-	-	-
Total Revenues	2,362,000	-	2,705,249	152,135	225,320	213,150	219,545	226,131	232,915
General Administration	-	-	2,618,176	56,622	90,097	98,000	100,940	103,968	107,087
Total Operating Expenditures	-	-	2,618,176	56,622	90,097	98,000	100,940	103,968	107,087
<i>Net operating rev over(under) operating exp</i>	2,362,000	-	87,073	95,513	135,224	115,150	118,605	122,163	125,828
Land & Buildings	1,075,000	-	-	-	-	-	-	-	-
Infrastructure	1,287,000	-	-	-	-	-	-	-	-
Total Capital Expenditures	2,362,000	-	-	-	-	-	-	-	-
Advances Out	-	-	85,597	96,989	135,224	115,150	118,605	122,163	125,828
Total Transfers/Advances to Other Funds	-	-	85,597	96,989	135,224	115,150	118,605	122,163	125,828
Total Expenditures	2,362,000	-	2,703,773	153,611	225,320	213,150	219,545	226,131	232,915
<i>Excess (def) of revenues over expenditures</i>	-	-	1,476	(1,476)	-	-	-	-	-
Fund balances at beginning of year	-	-	-	1,476	0	-	-	-	-
Lapsed Encumbrances/Est. Appropriations	-	-	0	0	(0)	-	-	-	-
Fund balances at end of year	\$ -	\$ -	\$ 1,476	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -

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Fund Summaries – Capital & Development – Tax Increment Financing (TIF) - Commercial

The TIF – Commercial funds account for the Payments In Lieu of Taxes (PILOT) payments collected in each commercial and mixed-used TIF district. These payments, after revenue sharing, are primarily utilized to fund debt payments for related capital improvements and capital improvements.

Blacklick TIF Fund:

The Blacklick TIF fund was established with Ordinance 10-1999 and amended by Ordinance 27-1999 and by Ordinance 16-2018 to account for PILOT payments in the TIF district. The term of the TIF is 30 years and begins for all parcels in the district the year of the first improvement. This TIF is considered to be “Non-School” and “Non-Fire”, meaning the school district and township fire and EMS are made whole.

Blacklick II TIF Fund:

The Blacklick II TIF fund was established with Ordinance 20-2006 to account for PILOT payments in the TIF district. The term of the TIF is 30 years. This TIF is considered to be “Non-School” and “Non-Fire”, meaning the school district and township fire and EMS are made whole.

Village Center TIF Fund:

The Village Center TIF fund was established with Ordinance 08-1998 and superseded by Ordinance 32-2013 to account for PILOT payments in the TIF district. The term of the TIF is 30 years and is on a parcel by parcel basis. The Village Center TIF is a “school” TIF; therefore, there is a separate agreement that addresses the manner in which revenue is shared during the life of the TIF.

Research & Technology District TIF Fund:

The Research & Technology District TIF fund was established with Ordinance 19-2012 to account for PILOT payments in the TIF district. The term of the TIF is 30 years. This TIF is considered to be “Non-School”, meaning the school district is made whole.

Oak Grove II TIF Fund:

The Oak Grove II TIF fund was established with Ordinance 04-2009 and 24-2010 to account for PILOT payments in the TIF district. The term of the TIF is 30 years. The Oak Grove II TIF fund is a “non-school” TIF; meaning the school districts are made whole. In addition, revenue is shared with the township primarily for fire and EMS, according to various separate agreements entered into as land is annexed to New Albany and added to the TIF area.

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Village Center II TIF Fund:

The Village Center II TIF fund was established with Ordinance 32-2013 to account for PILOT payments in the TIF district. The term of the TIF is 30 years. This TIF is considered to be “Non-School”, meaning the school district is made whole.

Schleppi Commercial TIF Fund:

The Schleppi Commercial TIF fund was established with Ordinance 12-2017 to account for PILOT payments in the TIF district. The term of the TIF is 30 years and is on a parcel by parcel basis. This TIF is considered to be “Non-School”, meaning the school district is made whole. No TIF revenue has been received for this fund as the development has not been completed.



Taylor Farm Park Grand Opening, August 29, 2023

City of New Albany, Ohio

2024 Annual Budget

Fund Summaries - Capital & Development - TIF - Commercial

Capital & Development - Tax Increment Financing (TIF) - Commercial							
	Blacklick TIF	Blacklick II TIF	Village Center TIF	Research Tech District TIF	Oak Grove II TIF	Village Center II TIF	Total
Payments in Lieu of Taxes	3,180,450	50,400	1,227,509	209,127	1,675,459	437,914	6,780,859
Rollback & Homestead	-	-	5,895	-	-	-	5,895
Total Operating Revenue	3,180,450	50,400	1,233,404	209,127	1,675,459	437,914	6,786,754
Total Revenues	3,180,450	50,400	1,233,404	209,127	1,675,459	437,914	6,786,754
General Administration	1,765,000	100,700	715,000	5,000	527,500	437,910	3,551,110
Total Operating Expenditures	1,765,000	100,700	715,000	5,000	527,500	437,910	3,551,110
<i>Net operating rev over(under) operating exp</i>	<i>1,415,450</i>	<i>(50,300)</i>	<i>518,404</i>	<i>204,127</i>	<i>1,147,959</i>	<i>4</i>	<i>3,235,644</i>
Transfer to Debt Service	195,678	-	559,500	-	-	-	755,178
Total Transfers/Advances to Other Funds	195,678	-	559,500	-	-	-	755,178
Total Expenditures	1,960,678	100,700	1,274,500	5,000	527,500	437,910	4,306,288
<i>Excess (def) of revenues over expenditures</i>	<i>1,219,772</i>	<i>(50,300)</i>	<i>(41,097)</i>	<i>204,127</i>	<i>1,147,959</i>	<i>4</i>	<i>2,480,466</i>
Fund balances at beginning of year	2,560,200	287,723	198,625	1,945,868	4,605,450	-	9,597,865
Lapsed Encumbrances/Est. Appropriations	-	-	-	-	-	-	-
Fund balances at end of year	3,779,972	237,423	157,529	2,149,996	5,753,409	4	12,078,331

City of New Albany, Ohio

2024 Annual Budget

Fund Summaries - Capital & Development - Tax Increment Financing - Commercial

Blacklick Tax Increment Financing Fund									
	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected
Payments in Lieu of Taxes	\$ 1,281,406	\$ 1,704,697	\$ 1,871,964	\$ 2,063,882	\$ 3,028,157	\$ 3,180,450	\$ 3,275,864	\$ 3,308,622	\$ 3,341,708
Total Operating Revenue	1,281,406	1,704,697	1,871,964	2,063,882	3,028,157	3,180,450	3,275,864	3,308,622	3,341,708
Advance In	-	-	-	469,278	-	-	-	-	-
Total Other Resources	-	-	-	469,278	-	-	-	-	-
Total Revenues	1,281,406	1,704,697	1,871,964	2,533,160	3,028,157	3,180,450	3,275,864	3,308,622	3,341,708
General Administration	1,263,761	924,617	1,166,210	1,131,099	1,761,997	1,765,000	1,817,950	1,872,489	1,928,663
Land & Building Maintenance	-	-	-	-	-	-	-	-	-
Total Operating Expenditures	1,263,761	924,617	1,166,210	1,131,099	1,761,997	1,765,000	1,817,950	1,872,489	1,928,663
<i>Net operating rev over(under) operating exp</i>	<i>17,645</i>	<i>780,080</i>	<i>705,754</i>	<i>1,402,061</i>	<i>1,266,160</i>	<i>1,415,450</i>	<i>1,457,914</i>	<i>1,436,134</i>	<i>1,413,045</i>
Infrastructure	750,000	-	-	-	-	-	-	-	-
Total Capital Expenditures	750,000	-	-	-	-	-	-	-	-
Transfer to Debt Service	265,480	266,024	265,386	734,664	195,144	195,678	194,862	196,478	195,461
Advances Out	-	-	-	469,278	-	-	-	-	-
Total Transfers/Advances to Other Funds	265,480	266,024	265,386	1,203,942	195,144	195,678	194,862	196,478	195,461
Total Expenditures	2,279,241	1,190,641	1,431,596	2,335,041	1,957,141	1,960,678	2,012,812	2,068,967	2,124,124
<i>Excess (def) of revenues over expenditures</i>	<i>(997,835)</i>	<i>514,056</i>	<i>440,368</i>	<i>198,119</i>	<i>1,071,016</i>	<i>1,219,772</i>	<i>1,263,052</i>	<i>1,239,656</i>	<i>1,217,584</i>
Fund balances at beginning of year	1,334,476	336,640	850,696	1,291,064	1,489,183	2,560,200	3,779,972	5,043,023	6,282,679
Lapsed Encumbrances/Est. Appropriations	-	-	(0)	-	0	-	-	-	-
Fund balances at end of year	\$ 336,640	\$ 850,696	\$ 1,291,064	\$ 1,489,183	\$ 2,560,200	\$ 3,779,972	\$ 5,043,023	\$ 6,282,679	\$ 7,500,263

City of New Albany, Ohio

2024 Annual Budget

Fund Summaries - Capital & Development - Tax Increment Financing - Commercial

Blacklick II Tax Increment Financing Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Payments in Lieu of Taxes	\$ 35,739	\$ 35,952	\$ 41,895	\$ 42,914	\$ 46,751	\$ 50,400	\$ 51,912	\$ 52,431	\$ 52,955	
Total Operating Revenue	35,739	35,952	41,895	42,914	46,751	50,400	51,912	52,431	52,955	
Total Revenues	35,739	35,952	41,895	42,914	46,751	50,400	51,912	52,431	52,955	
General Administration	383	394	453	472	515	100,700	53,000	54,590	56,228	
Total Operating Expenditures	383	394	453	472	515	100,700	53,000	54,590	56,228	
<i>Net operating rev over(under) operating exp</i>	<i>35,356</i>	<i>35,558</i>	<i>41,443</i>	<i>42,442</i>	<i>46,237</i>	<i>(50,300)</i>	<i>(1,088)</i>	<i>(2,159)</i>	<i>(3,272)</i>	
Total Expenditures	383	394	453	472	515	100,700	53,000	54,590	56,228	
<i>Excess (def) of revenues over expenditures</i>	<i>35,356</i>	<i>35,558</i>	<i>41,443</i>	<i>42,442</i>	<i>46,237</i>	<i>(50,300)</i>	<i>(1,088)</i>	<i>(2,159)</i>	<i>(3,272)</i>	
Fund balances at beginning of year	86,688	122,044	157,602	199,044	241,486	287,723	237,423	236,335	234,176	
Lapsed Encumbrances/Est. Appropriations	-	-	(0)	-	-	-	-	-	-	
Fund balances at end of year	\$ 122,044	\$ 157,602	\$ 199,044	\$ 241,486	\$ 287,723	\$ 237,423	\$ 236,335	\$ 234,176	\$ 230,904	

Village Center Tax Increment Financing Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Payments in Lieu of Taxes	\$ 804,697	\$ 898,974	\$ 987,976	\$ 1,157,921	\$ 1,169,056	\$ 1,227,509	\$ 1,264,334	\$ 1,276,977	\$ 1,289,747	
Rollback & Homestead	3,363	3,119	5,786	5,049	5,614	5,895	6,072	6,132	6,194	
Total Operating Revenue	808,060	902,093	993,762	1,162,970	1,174,670	1,233,404	1,270,406	1,283,110	1,295,941	
Total Revenues	808,060	902,093	993,762	1,162,970	1,174,670	1,233,404	1,270,406	1,283,110	1,295,941	
General Administration	488,768	546,177	601,220	707,592	709,882	715,000	736,450	758,544	781,300	
Total Operating Expenditures	488,768	546,177	601,220	707,592	709,882	715,000	736,450	758,544	781,300	
<i>Net operating rev over(under) operating exp</i>	<i>319,292</i>	<i>355,917</i>	<i>392,542</i>	<i>455,378</i>	<i>464,788</i>	<i>518,404</i>	<i>533,956</i>	<i>524,566</i>	<i>514,641</i>	
Transfer to Debt Service	319,292	340,000	350,000	360,000	420,000	559,500	500,000	450,000	450,000	
Total Transfers/Advances to Other Funds	319,292	340,000	350,000	360,000	420,000	559,500	500,000	450,000	450,000	
Total Expenditures	808,060	886,177	951,220	1,067,592	1,129,882	1,274,500	1,236,450	1,208,544	1,231,300	
<i>Excess (def) of revenues over expenditures</i>	<i>-</i>	<i>15,917</i>	<i>42,542</i>	<i>95,378</i>	<i>44,788</i>	<i>(41,097)</i>	<i>33,956</i>	<i>74,566</i>	<i>64,641</i>	
Fund balances at beginning of year	0	0	15,917	58,459	153,837	198,625	157,529	191,484	266,050	
Lapsed Encumbrances/Est. Appropriations	-	-	(0)	-	(0)	-	-	-	-	
Fund balances at end of year	\$ 0	\$ 15,917	\$ 58,459	\$ 153,837	\$ 198,625	\$ 157,529	\$ 191,484	\$ 266,050	\$ 330,691	

City of New Albany, Ohio

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Fund Summaries - Capital & Development - Tax Increment Financing - Commercial

Research & Technology District Tax Increment Financing Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Payments in Lieu of Taxes	\$ 270,202	\$ 214,568	\$ 293,527	\$ 300,672	\$ 199,169	\$ 209,127	\$ 215,401	\$ 217,555	\$ 219,731	
Total Operating Revenue	270,202	214,568	293,527	300,672	199,169	209,127	215,401	217,555	219,731	
Total Revenues	270,202	214,568	293,527	300,672	199,169	209,127	215,401	217,555	219,731	
General Administration	10,304	2,480	3,170	3,306	2,883	5,000	5,150	5,305	5,464	
Total Operating Expenditures	10,304	2,480	3,170	3,306	2,883	5,000	5,150	5,305	5,464	
<i>Net operating rev over(under) operating exp</i>	<i>259,898</i>	<i>212,087</i>	<i>290,357</i>	<i>297,366</i>	<i>196,286</i>	<i>204,127</i>	<i>210,251</i>	<i>212,251</i>	<i>214,267</i>	
Total Expenditures	10,304	2,480	3,170	3,306	2,883	5,000	5,150	5,305	5,464	
<i>Excess (def) of revenues over expenditures</i>	<i>259,898</i>	<i>212,087</i>	<i>290,357</i>	<i>297,366</i>	<i>196,286</i>	<i>204,127</i>	<i>210,251</i>	<i>212,251</i>	<i>214,267</i>	
Fund balances at beginning of year	689,875	949,773	1,161,861	1,452,217	1,749,583	1,945,868	2,149,996	2,360,247	2,572,498	
Lapsed Encumbrances/Est. Appropriations	-	-	(1)	-	(0)	-	-	-	-	
Fund balances at end of year	\$ 949,773	\$ 1,161,861	\$ 1,452,217	\$ 1,749,583	\$ 1,945,868	\$ 2,149,996	\$ 2,360,247	\$ 2,572,498	\$ 2,786,765	

Oak Grove II Tax Increment Financing Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Payments in Lieu of Taxes	\$ 625,971	\$ 1,372,963	\$ 1,679,246	\$ 2,091,731	\$ 1,595,675	\$ 1,675,459	\$ 1,725,723	\$ 1,742,980	\$ 1,760,410	
Total Operating Revenue	625,971	1,372,963	1,679,246	2,091,731	1,595,675	1,675,459	1,725,723	1,742,980	1,760,410	
Total Revenues	625,971	1,372,963	1,679,246	2,091,731	1,595,675	1,675,459	1,725,723	1,742,980	1,760,410	
General Administration	19,064	18,111	23,885	32,547	813,020	527,500	30,000	30,300	30,603	
Total Operating Expenditures	19,064	18,111	23,885	32,547	813,020	527,500	30,000	30,300	30,603	
<i>Net operating rev over(under) operating exp</i>	<i>606,906</i>	<i>1,354,852</i>	<i>1,655,361</i>	<i>2,059,183</i>	<i>782,654</i>	<i>1,147,959</i>	<i>1,695,723</i>	<i>1,712,680</i>	<i>1,729,807</i>	
Infrastructure	-	1,322,291	1,700,000	-	-	-	-	-	-	
Total Capital Expenditures	-	1,322,291	1,700,000	-	-	-	-	-	-	
Total Expenditures	19,064	1,340,402	1,723,885	32,547	813,020	527,500	30,000	30,300	30,603	
<i>Excess (def) of revenues over expenditures</i>	<i>606,906</i>	<i>32,561</i>	<i>(44,639)</i>	<i>2,059,183</i>	<i>782,654</i>	<i>1,147,959</i>	<i>1,695,723</i>	<i>1,712,680</i>	<i>1,729,807</i>	
Fund balances at beginning of year	1,168,773	1,775,680	1,808,240	1,763,612	3,822,795	4,605,450	5,753,409	7,449,131	9,161,811	
Lapsed Encumbrances/Est. Appropriations	-	-	11	-	-	-	-	-	-	
Fund balances at end of year	\$ 1,775,680	\$ 1,808,240	\$ 1,763,612	\$ 3,822,795	\$ 4,605,450	\$ 5,753,409	\$ 7,449,131	\$ 9,161,811	\$ 10,891,617	

City of New Albany, Ohio

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Fund Summaries - Capital & Development - Tax Increment Financing - Commercial

Village Center II Tax Increment Financing Fund									
	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected
Payments in Lieu of Taxes	\$ -	\$ 737,950	\$ 443,565	\$ 543,920	\$ 416,956	\$ 437,914	\$ 451,051	\$ 455,562	\$ 460,117
Total Operating Revenue	-	737,950	443,565	543,920	416,956	437,914	451,051	455,562	460,117
Advance In	-	-	984,162	-	-	-	-	-	-
Total Other Resources	-	-	984,162	-	-	-	-	-	-
Total Revenues	-	737,950	1,427,726	543,920	416,956	437,914	451,051	455,562	460,117
General Administration	-	737,950	1,427,726	666,796	417,062	437,910	451,051	455,562	460,117
Total Operating Expenditures	-	737,950	1,427,726	666,796	417,062	437,910	451,051	455,562	460,117
<i>Net operating rev over(under) operating exp</i>	-	-	-	(122,876)	(106)	4	-	-	-
Total Expenditures	-	737,950	1,427,726	666,796	417,062	437,910	451,051	455,562	460,117
<i>Excess (def) of revenues over expenditures</i>	-	-	-	(122,876)	(106)	4	-	-	-
Fund balances at beginning of year	-	-	-	-	106	-	4	4	4
Lapsed Encumbrances/Est. Appropriations	-	-	-	122,982	0	-	-	-	-
Fund balances at end of year	\$ -	\$ -	\$ -	\$ 106	\$ -	\$ 4	\$ 4	\$ 4	\$ 4

Schleppi (Commercial) Tax Increment Financing Fund									
	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected
Rollback & Homestead	-	-	15,001	-	-	-	-	-	-
Total Operating Revenue	-	-	15,001	-	-	-	-	-	-
Total Revenues	-	-	15,001	-	-	-	-	-	-
General Administration	-	-	-	15,001	-	-	-	-	-
Total Operating Expenditures	-	-	-	15,001	-	-	-	-	-
<i>Net operating rev over(under) operating exp</i>	-	-	15,001	(15,001)	-	-	-	-	-
Total Expenditures	-	-	-	15,001	-	-	-	-	-
<i>Excess (def) of revenues over expenditures</i>	-	-	15,001	(15,001)	-	-	-	-	-
Fund balances at beginning of year	-	-	-	15,001	-	-	-	-	-
Lapsed Encumbrances/Est. Appropriations	-	-	-	-	-	-	-	-	-
Fund balances at end of year	\$ -	\$ -	\$ 15,001	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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Fund Summaries – Capital & Development – Other Capital & Related

Other Capital and Related funds are those that account for Debt Service, Capital Equipment Replacement, Grants and Capital Improvements related to Development.

Debt Service Fund:

The Debt Service fund accounts for the repayment of debt of the City.

Bond Improvement Fund:

The Bond Improvement Fund accounts for revenues from bond issuances that are restricted for various capital improvement expenditures within the City, including the construction of various facilities and infrastructure improvements.

Capital Equipment Replacement Fund:

The Capital Equipment Replacement fund accounts for transfers and other revenues designated for the purpose of acquiring and replacing capital equipment.

Oak Grove II Infrastructure Fund:

The Oak Grove II Infrastructure fund receives 30% of the municipal income tax levied by the City within the Oak Grove II EOZ. These revenues are committed for infrastructure projects located within the New Albany International Business Park.

Economic Development Capital Fund:

The Economic Development Capital fund accounts for financial resources received from the New Albany Community Authority (NACA) that are restricted for miscellaneous capital projects throughout the City along with various grant funding.

Ohio Public Works Commission Grants (OPWC) Funds:

The OPWC funds account for capital projects funded through OPWC loans and grants. The Greensward Roundabout Fund is the only active fund through 2018. Previous OPWC Projects included the Beech Road Widening, High Street, Main Street, US62/Central College, Smiths Mill/CC, and 62/605 Improvements projects. Future OPWC projects will be accounted for in the Capital Improvement fund and tracked through project accounting. This fund is no longer presented in the summaries.

City of New Albany, Ohio

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Fund Summaries - Capital & Development - Other Capital & Related

Capital & Development - Other Capital & Related

	Debt Service	Bond Improvement	Capital Equipment Replacement	Oak Grove II Infrastructure	Economic Development Capital	Total
Income Tax	-	-	-	3,143,289	-	3,143,289
Funds from NACA/NAECA	-	-	-	-	5,000,000	5,000,000
Federal & State Grants	-	-	-	-	35,575,000	35,575,000
Interest Income	-	-	330,000	-	1,500,000	1,830,000
Total Operating Revenue	-	-	330,000	3,143,289	42,075,000	45,548,289
Transfer In	5,804,038	-	3,201,316	-	-	9,005,354
Total Other Resources	5,804,038	-	3,201,316	-	-	9,005,354
Total Revenues	5,804,038	-	3,531,316	3,143,289	42,075,000	54,553,642
Finance	-	-	-	80,000	-	80,000
Total Operating Expenditures	-	-	-	80,000	-	80,000
<i>Net operating rev over(under) operating exp</i>	5,804,038	-	3,531,316	3,063,289	42,075,000	54,473,642
Vehicles, Machinery & Equipment	-	-	2,814,900	-	-	2,814,900
Infrastructure	-	-	-	7,000,000	35,600,000	42,600,000
Total Capital Expenditures	-	-	2,814,900	7,000,000	35,600,000	45,414,900
Principal & Interest Payments	5,804,037	-	-	-	-	5,804,037
Total Debt Service Expenditures	5,804,037	-	-	-	-	5,804,037
Total Expenditures	5,804,037	-	2,814,900	7,080,000	35,600,000	51,298,937
<i>Excess (def) of revenues over expenditures</i>	1	-	716,416	(3,936,711)	6,475,000	3,254,706
Fund balances at beginning of year	929,377	16,252	5,302,043	5,441,513	9,720,644	21,409,829
Lapsed Encumbrances/Est. Appropriations	-	-	-	-	-	-
Fund balances at end of year	929,378	16,252	6,018,459	1,504,802	16,195,644	24,664,535

City of New Albany, Ohio

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Fund Summaries - Capital & Development - Other Capital & Related

Debt Service Fund										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected	
Debt Proceeds	\$ -	\$ -	\$ -	4,170,000	\$ -	\$ -	\$ -	\$ -	\$ -	-
Transfer In	4,410,761	4,642,037	6,527,102	8,881,929	5,793,706	5,804,038	5,809,500	5,826,641	5,790,227	
Total Other Resources	4,410,761	4,642,037	6,527,102	13,051,929	5,793,706	5,804,038	5,809,500	5,826,641	5,790,227	
Total Revenues	4,410,761	4,642,037	6,527,102	13,051,929	5,793,706	5,804,038	5,809,500	5,826,641	5,790,227	
<i>Net operating rev over(under) operating exp</i>	<i>4,410,761</i>	<i>4,642,037</i>	<i>6,527,102</i>	<i>13,051,929</i>	<i>5,793,706</i>	<i>5,804,038</i>	<i>5,809,500</i>	<i>5,826,641</i>	<i>5,790,227</i>	
Principal & Interest Payments	5,100,729	5,289,690	6,527,102	12,721,435	5,793,704	5,804,037	5,809,498	5,826,640	5,790,225	
Cost of Issuance	-	-	-	75,500	-	-	-	-	-	
Total Debt Service Expenditures	5,100,729	5,289,690	6,527,102	12,796,935	5,793,704	5,804,037	5,809,498	5,826,640	5,790,225	
Total Expenditures	5,100,729	5,289,690	6,527,102	12,796,935	5,793,704	5,804,037	5,809,498	5,826,640	5,790,225	
<i>Excess (def) of revenues over expenditures</i>	<i>(689,968)</i>	<i>(647,653)</i>	<i>0</i>	<i>254,994</i>	<i>3</i>	<i>1</i>	<i>1</i>	<i>1</i>	<i>2</i>	
Fund balances at beginning of year	2,012,001	1,322,033	674,381	674,380	929,374	929,377	929,378	929,379	929,380	
Lapsed Encumbrances/Est. Appropriations	-	-	(1)	-	0	-	-	-	-	
Fund balances at end of year	\$ 1,322,033	\$ 674,381	\$ 674,380	\$ 929,374	\$ 929,377	\$ 929,378	\$ 929,379	\$ 929,380	\$ 929,382	
<i>Capitalized Interest Remaining - Rose Run</i>	\$ 647,849	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Total Balance Reserved</i>	\$ 647,849	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Excess Balance</i>	\$ 674,184	\$ 674,381	\$ 674,380	\$ 929,374	\$ 929,377	\$ 929,378	\$ 929,379	\$ 929,380	\$ 929,382	

City of New Albany, Ohio

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Fund Summaries - Capital & Development - Other Capital & Related

Bond Improvement Fund									
	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected
Interest Income	\$ 287,587	\$ 22,757	\$ 784	\$ 16,385	\$ 12,789	\$ -	\$ -	\$ -	\$ -
Total Operating Revenue	287,587	22,757	784	16,385	12,789	-	-	-	-
Advance In	-	-	-	-	3,037,827	-	-	-	-
Total Other Resources	-	-	-	-	3,037,827	-	-	-	-
Total Revenues	287,587	22,757	784	16,385	3,050,616	-	-	-	-
Finance	-	-	-	314,397	-	-	-	-	-
Total Operating Expenditures	-	-	-	314,397	-	-	-	-	-
<i>Net operating rev over(under) operating exp</i>	<i>287,587</i>	<i>22,757</i>	<i>784</i>	<i>(298,013)</i>	<i>3,050,616</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Land & Buildings	571,870	-	-	174,956	-	-	-	-	-
Infrastructure	21,130	-	-	-	-	-	-	-	-
Total Capital Expenditures	593,000	-	-	174,956	-	-	-	-	-
Advances Out	-	-	-	-	3,037,827	-	-	-	-
Total Transfers/Advances to Other Funds	-	-	-	-	3,037,827	-	-	-	-
Total Expenditures	593,000	-	-	489,353	3,037,827	-	-	-	-
<i>Excess (def) of revenues over expenditures</i>	<i>(305,414)</i>	<i>22,757</i>	<i>784</i>	<i>(472,968)</i>	<i>12,789</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Fund balances at beginning of year	305,585	123,159	223,878	305,732	3,463	16,252	16,252	16,252	16,252
Lapsed Encumbrances/Est. Appropriations	122,987	77,962	81,070	170,699	(0)	-	-	-	-
Fund balances at end of year	\$ 123,159	\$ 223,878	\$ 305,732	\$ 3,463	\$ 16,252	\$ 16,252	\$ 16,252	\$ 16,252	\$ 16,252

City of New Albany, Ohio

2024 Annual Budget

Fund Summaries - Capital & Development - Other Capital & Related

Capital Equipment Replacement Fund									
	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected
Interest Income	\$ 105,212	\$ 68,569	\$ 30,780	\$ 84,688	\$ 275,642	\$ 330,000	\$ 339,900	\$ 350,097	\$ 360,600
Other Revenue	32,442	50,745	150,000	20,000	-	-	-	-	-
Total Operating Revenue	137,654	119,314	180,780	104,688	275,642	330,000	339,900	350,097	360,600
Transfer In	990,351	1,457,582	1,282,986	1,383,716	3,348,271	3,201,316	1,508,677	1,497,872	2,220,684
Total Other Resources	990,351	1,457,582	1,282,986	1,383,716	3,348,271	3,201,316	1,508,677	1,497,872	2,220,684
Total Revenues	1,128,005	1,576,896	1,463,766	1,488,404	3,623,913	3,531,316	1,848,577	1,847,969	2,581,284
<i>Net operating rev over(under) operating exp</i>	<i>1,128,005</i>	<i>1,576,896</i>	<i>1,463,766</i>	<i>1,488,404</i>	<i>3,623,913</i>	<i>3,531,316</i>	<i>1,848,577</i>	<i>1,847,969</i>	<i>2,581,284</i>
Vehicles, Machinery & Equipment	405,294	1,703,313	972,475	1,054,280	2,641,702	2,814,900	1,802,995	1,752,800	1,558,584
Total Capital Expenditures	405,294	1,703,313	972,475	1,054,280	2,641,702	2,814,900	1,802,995	1,752,800	1,558,584
Total Expenditures	405,294	1,703,313	972,475	1,054,280	2,641,702	2,814,900	1,802,995	1,752,800	1,558,584
<i>Excess (def) of revenues over expenditures</i>	<i>722,711</i>	<i>(126,418)</i>	<i>491,291</i>	<i>434,123</i>	<i>982,211</i>	<i>716,416</i>	<i>45,582</i>	<i>95,169</i>	<i>1,022,700</i>
Fund balances at beginning of year	2,747,580	3,474,236	3,354,125	3,848,486	4,319,765	5,302,043	6,018,459	6,064,041	6,159,210
Lapsed Encumbrances/Est. Appropriations	3,944	6,307	3,070	37,156	68	-	-	-	-
Fund balances at end of year	\$ 3,474,236	\$ 3,354,125	\$ 3,848,486	\$ 4,319,765	\$ 5,302,043	\$ 6,018,459	\$ 6,064,041	\$ 6,159,210	\$ 7,181,910

Oak Grove II Infrastructure Fund									
	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected
Income Tax	\$ 1,342,293	\$ 1,268,426	\$ 2,066,678	\$ 2,571,786	\$ 2,841,506	\$ 3,143,289	\$ 3,361,741	\$ 3,830,958	\$ 3,726,602
Total Operating Revenue	1,342,293	1,268,426	2,066,678	2,571,786	2,841,506	3,143,289	3,361,741	3,830,958	3,726,602
Total Revenues	1,342,293	1,268,426	2,066,678	2,571,786	2,841,506	3,143,289	3,361,741	3,830,958	3,726,602
Finance	26,846	25,364	37,407	49,156	56,645	80,000	67,235	76,619	74,532
Total Operating Expenditures	26,846	25,364	37,407	49,156	56,645	80,000	67,235	76,619	74,532
<i>Net operating rev over(under) operating exp</i>	<i>1,315,447</i>	<i>1,243,063</i>	<i>2,029,271</i>	<i>2,522,630</i>	<i>2,784,861</i>	<i>3,063,289</i>	<i>3,294,506</i>	<i>3,754,339</i>	<i>3,652,070</i>
Infrastructure	-	1,784,374	779,735	5,000,000	-	7,000,000	-	-	-
Total Capital Expenditures	-	1,784,374	779,735	5,000,000	-	7,000,000	-	-	-
Total Expenditures	26,846	1,809,737	817,142	5,049,156	56,645	7,080,000	67,235	76,619	74,532
<i>Excess (def) of revenues over expenditures</i>	<i>1,315,447</i>	<i>(541,311)</i>	<i>1,249,535</i>	<i>(2,477,370)</i>	<i>2,784,861</i>	<i>(3,936,711)</i>	<i>3,294,506</i>	<i>3,754,339</i>	<i>3,652,070</i>
Fund balances at beginning of year	3,049,005	4,364,452	3,823,141	5,124,046	2,646,676	5,441,513	1,504,802	4,799,308	8,553,647
Lapsed Encumbrances/Est. Appropriations	1	-	51,369	(0)	9,976	-	-	-	-
Fund balances at end of year	\$ 4,364,452	\$ 3,823,141	\$ 5,124,046	\$ 2,646,676	\$ 5,441,513	\$ 1,504,802	\$ 4,799,308	\$ 8,553,647	\$ 12,205,717

City of New Albany, Ohio

2024 Annual Budget

Fund Summaries - Capital & Development - Other Capital & Related

Economic Development Capital Fund									
	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual	Actual	Actual	Actual	Actual	Adopted	Projected	Projected	Projected
Funds from NACA/NAECA	\$ 25,000	\$ -	\$ -	\$ 7,400,000	\$ -	\$ 5,000,000	\$ 3,250,000	\$ 25,000	\$ 375,000
Federal & State Grants	144,489	-	-	105,100,000	39,324,554	35,575,000	-	-	-
Interest Income	-	-	-	573,672	3,524,554	1,500,000	1,545,000	1,591,350	1,639,091
Other Revenue	-	-	1,038,090	-	10,584,821	-	-	-	-
Total Operating Revenue	169,489	-	1,038,090	113,073,672	53,433,929	42,075,000	4,795,000	1,616,350	2,014,091
Total Revenues	169,489	-	1,038,090	113,073,672	53,433,929	42,075,000	4,795,000	1,616,350	2,014,091
General Administration	145,000	-	-	12,428	64,176	-	-	-	-
Total Operating Expenditures	145,000	-	-	12,428	64,176	-	-	-	-
<i>Net operating rev over(under) operating exp</i>	<i>24,489</i>	<i>-</i>	<i>1,038,090</i>	<i>113,061,245</i>	<i>53,369,753</i>	<i>42,075,000</i>	<i>4,795,000</i>	<i>1,616,350</i>	<i>2,014,091</i>
Land & Buildings	987,068	-	-	6,724,910	11,693,015	-	-	25,000	25,000
Infrastructure	7,525	322,500	8,452,540	84,195,846	79,976,535	35,600,000	3,250,000	-	350,000
Total Capital Expenditures	994,593	322,500	8,452,540	90,920,756	91,669,551	35,600,000	3,250,000	25,000	375,000
Total Expenditures	1,139,593	322,500	8,452,540	90,933,183	91,733,726	35,600,000	3,250,000	25,000	375,000
<i>Excess (def) of revenues over expenditures</i>	<i>(970,104)</i>	<i>(322,500)</i>	<i>(7,414,450)</i>	<i>22,140,489</i>	<i>(38,299,798)</i>	<i>6,475,000</i>	<i>1,545,000</i>	<i>1,591,350</i>	<i>1,639,091</i>
Fund balances at beginning of year	8,747,574	8,528,267	8,771,621	1,435,475	23,558,448	9,720,644	16,195,644	17,740,644	19,331,994
Lapsed Encumbrances/Est. Appropriations	750,797	565,854	78,303	(17,516)	24,461,994	-	-	-	-
Fund balances at end of year	\$ 8,528,267	\$ 8,771,621	\$ 1,435,475	\$ 23,558,448	\$ 9,720,644	\$ 16,195,644	\$ 17,740,644	\$ 19,331,994	\$ 20,971,084



NEW
ALBANY
COMMUNITY CONNECTS US

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≡ NEW ALBANY ≡

City Council is the legislative branch of government consisting of seven members, one of whom is the mayor. This council has been granted powers by the Ohio Constitution, state laws and City Charter, including the power to:

- Adopt ordinances and resolutions,
- Create and/or abolish departments, commissions, boards and committees,
- Audit accounts and records,
- Conduct inquiries and investigations,
- Levy taxes,
- Enforce laws and regulations,
- Adopt a budget and appropriate funds,
- Adopt building and zoning regulations,
- Hire a city manager.

New Albany’s City Council is unique in that the daily operations and budget fall within the Administrative Services department. The department has adopted the following core values which contribute to the City’s overall organizational goals: ***Courage, Humility, Integrity*** and ***Leadership***. Information on the primary responsibilities and activities of City Council on the right.

Note: Details on the Administrative Services department’s contribution to New Albany’s organizational goals, goal driven strategies and related performance measures are further detailed in the Administrative Services department pages.

City Council

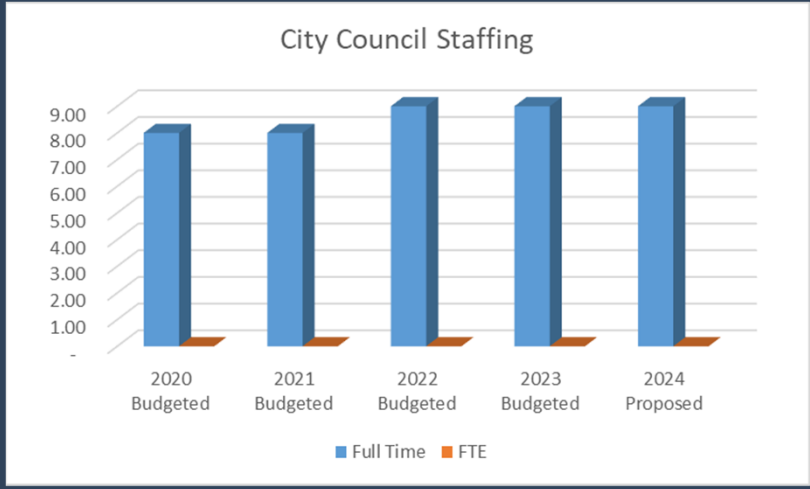
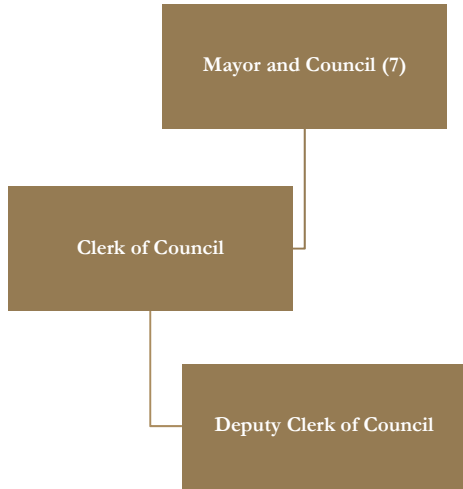


New Albany City Council Members (left to right)
 Front row: Marlene Brisk, Mayor Sloan Spalding and Andrea Wilttrout
 Back row: Kasey Kist, Chip Fellows, Matt Shull and Mike Durik

Primary Responsibilities/Activities

	2019	2020	2021	2022	2023
Regular Council Meetings	24	21	22	22	23
Special Council Meetings	4	4	5	4	1
Resolutions Passed	65	50	67	46	54
Ordinances Passed	40	27	48	44	107
Proclamations	14	14	16	29	18
Community Grants	\$ 195,222	\$ 70,000	\$ 131,567	\$ 217,253	\$ 195,243

NEW ALBANY



	2020 Budgeted	2021 Budgeted	2022 Budgeted	2023 Budgeted	2024 Proposed
Full Time	8.00	8.00	9.00	9.00	9.00
FTE	-	-	-	-	-
Total	8.00	8.00	9.00	9.00	9.00

*Full time includes the City Mayor and 6 other members of City Council

City of New Albany, Ohio

2024 Annual Budget

City Council Summary

City Council Summary - General Fund Divisions, Facilities, Information Technology, and Capital Equipment

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
City Council (7000)	\$ 206,033	\$ 222,741	\$ 232,590	\$ 248,662	\$ 365,145	\$ 386,342	5.81%
Total Personal Services	206,033	222,741	232,590	248,662	365,145	386,342	5.81%
City Council (7000)	336,865	639,512	433,481	29,870	19,642	41,750	112.55%
Total Operating & Contractual Services	336,865	639,512	433,481	29,870	19,642	41,750	112.55%
<i>Facilities - N/A</i>	-	-	-	-	-	-	0.00%
<i>Information Technology</i>					36,906	42,000	13.80%
<i>Capital Equipment</i>					-	-	0.00%
Total Expenditures	\$ 542,898	\$ 862,254	\$ 666,071	\$ 278,532	\$ 421,693	\$ 470,092	11.48%

NOTE: Department information related to Information Technology and Capital Equipment expenses for 2019-2022 is not available.

City of New Albany, Ohio

2024 Annual Budget

City Council

City Council - General Fund								
	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)	
Salaries & Wages	\$ 161,583	\$ 178,841	\$ 176,898	\$ 192,876	\$ 266,255	\$ 284,879	6.99%	
Pensions	21,700	23,248	22,872	25,049	35,518	39,883	12.29%	
Benefits	16,437	17,090	26,064	23,046	53,922	50,210	-6.88%	
Professional Development	6,312	3,562	6,757	7,692	9,449	11,370	20.33%	
Total Personal Services	206,033	222,741	232,590	248,662	365,145	386,342	5.81%	
Materials & Supplies	521	305	305	1,077	1,432	1,750	22.16%	
Consulting & Contract Services	4,399	3,000	7,000	10,000	3,213	10,000	211.24%	
Payment for Services	827	21,411	24,694	3,550	2,805	14,000	399.11%	
Miscellaneous	331,118	614,796	401,483	15,243	12,192	16,000	31.23%	
Total Operating & Contractual Services	336,865	639,512	433,481	29,870	19,642	41,750	112.55%	
Total Expenditures	\$ 542,898	\$ 862,254	\$ 666,071	\$ 278,532	\$ 384,787	\$ 428,092	11.25%	

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New Albany is one of Ohio’s safest communities and a key reason is the strong interaction between our officers, residents and businesses. Whether performing vacation house checks, offering women’s self-defense classes, working with businesses, patrolling neighborhoods, conducting bicycle safety programs for children or maintaining a presence on the school learning campus throughout the academic year, our officers understand that strong relationships set the foundation for a safer community. The department has recently undertaken proactive initiatives such as becoming nationally accredited, conducting human trafficking operations and using bait vehicles to apprehend criminals to promote, preserve and maintain a feeling of safety and security for all citizens and visitors.

KEY FUNCTIONS

- Patrol
- Criminal investigations
- Community education and outreach programs
- 9-1-1/Dispatch

Police



Annual Trends

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Calls	4,489	3,522	3,730	3,746
Incident Reports	1,189	1,294	1,412	1,712
Accident Reports	190	242	279	272
Citations Issued	985	1,138	1,639	1,556
New Detective Cases	91	265	159	120
Arrests (Misd.)	181	201	221	254
Arrests (Felony)	64	59	60	59

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Organizational Goals & Goal Driven Strategies:

The Police Department has adopted the following core values which contribute to the City's overall organizational goals: *Professionalism, Integrity, Respect* and *Compassion*.

Workplace Culture that Promotes Professional and Personal Growth and Development (Supports City Organization Goal #5):

New Albany values and invests in Police Department personnel through an emphasis on training, support, and wellness opportunities.

Collaboration with Community Partners (Supports City Organization Goal #2):

New Albany's Police department commits three full-time School Resource Officers (SROs) to the New Albany – Plain Local Schools learning campus. The SROs provide public safety services to the school, but most importantly creates positive experiences with law enforcement to students. The SROs engage 5th and 7th graders with the DARE program, provide teachers and staff with active shooter training and educate high school students of the dangers of driving while intoxicated using a driving simulator.

Community Programming & Excellent Services (Supports City Organization Goal #4):

New Albany's Police engages with the community it serves to protect life and property and provides excellent services to citizens and visitors. The police force builds strong relationships by offering innovative programming such as women's self-defense classes, a prescription drug drop box, vacation house checks, bicycle training programs, the citizen police academy, and Safety Town. Community survey results have consistently confirmed an extremely high satisfaction rate (>90%) of residents with police protection provided by the department.

2023 Accomplishments:

- National Re-accreditation
- Joined Internet Crimes Against Children (ICAC) Task Force
- 17 Felony Cases
- Human Trafficking Arrests
- 17 arrests
- Community Outreach
- Citizen Police Academy
- Bike/Helmet/ice cream coupons
- Cops & Bobbers
- Safety Town

Looking Forward:

- Recruitment/diversification
- Training
- Onboarding new staff
- Emergency Preparedness

NEW ALBANY

Performance Measures – Police Department

1. Programming – Educational & Preventative (Goal #2 & #4)

The Police Department continues to offer valuable programming and training for residents and students. Below is a table detailing participation from 2020-2023.

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
DARE Participants	646	526	400	395
Safety Town Registrants	0**	458	402	365
School Resource Officers	2	2	3	3
ALICE Training Staff Participants	398	600	9*	9*
Driving Simulator Deployment for Training	70	100+	150+	150+
RAD (Rape Aggression Defense) Classes/Participants	1/19	4/31	2/16	4/53
Citizens Police Academy Participants	0**	0**	25	25

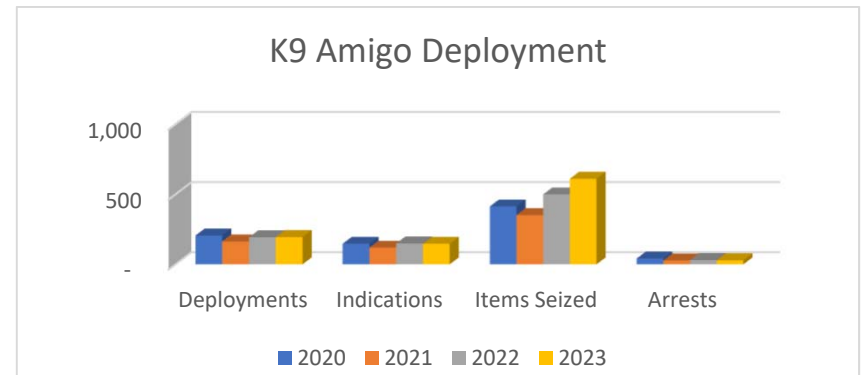
* # of courses/ deployments (participants unavailable)
 **due to COVID

2. Service & Assistance (Goal #4)

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Drug Drop Box Meds Collected	86.2 lbs	92.6 lbs	85.6 lbs	254.2 lbs
Vacation House Checks	2,465	1,588	1,437	2,180
Motor Vehicle	66	63	66	60

3. K9 Amigo Deployment (Goal #4)

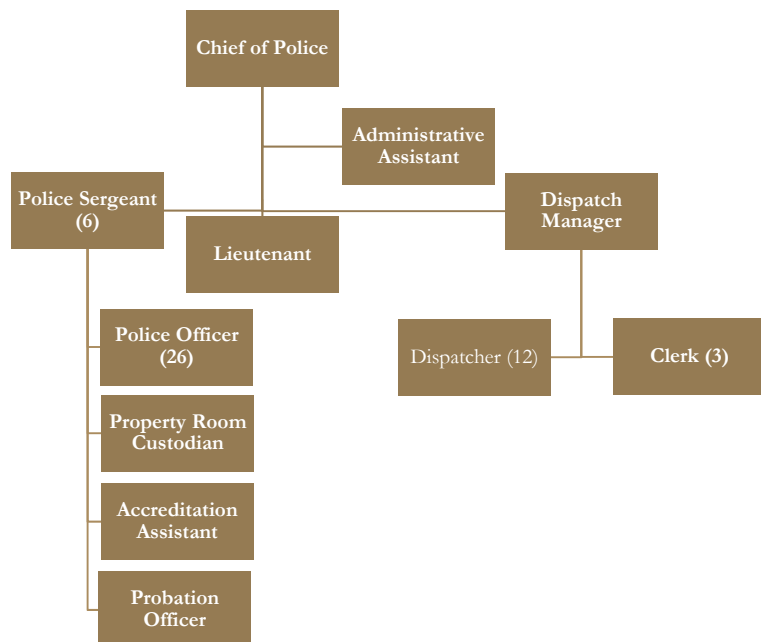
The City’s K9 and his handler are regularly deployed by the New Albany Police department when detection assistance is needed. The team also assists other local agencies when available. In Ohio, K9 teams must be certified annually by an Ohio Peace Officer Commission examiner. K9 Amigo is a “special purpose” K9 officer and completes the Special Purpose K9 certification test annually. He is trained in narcotics detection, tracking and article searches – skills he utilizes in various types of deployments. The team not only helps to keep narcotics or other dangerous items out of the community, it also helps to locate missing children or other individuals.



	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Deployments	206	164	193	195
Indications	147	119	149	147
Items Seized	413	351	499	611
Arrests	41	27	30	29

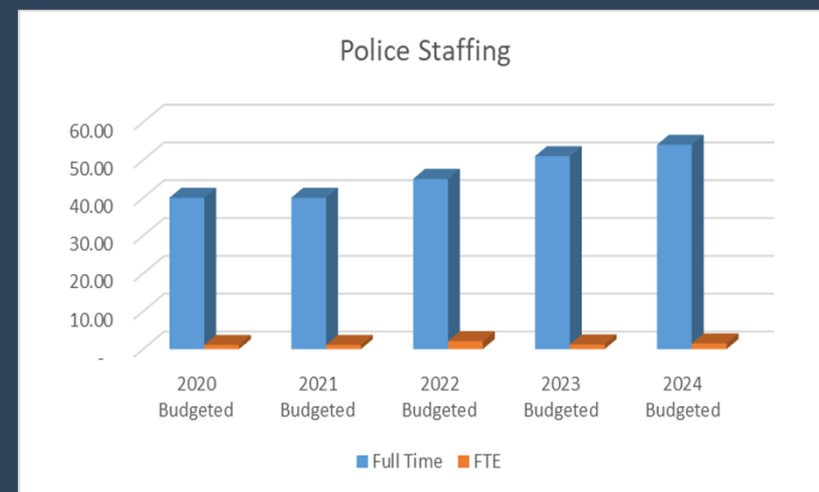
Further evaluation and review of the Police Department’s demonstrated alignment with the overall Organizational Goals of New Albany, in addition to the review of key performance indicators to be included within this document, is in process and will be updated and included in the 2025 Annual Budget Program.

NEW ALBANY



Notes:

- Police Officer includes 20 patrol and 6 specialty officers (DARE, SRO (2), CALEA, and Detectives (2))
- FTE includes Safety Town



	2020 Budgeted	2021 Budgeted	2022 Budgeted	2023 Budgeted	2024 Budgeted
Full Time	40.00	40.00	45.00	51.00	54.00
FTE	1.09	1.09	2.08	1.23	1.49
Total	41.09	41.09	47.08	52.23	55.49

City of New Albany, Ohio

2024 Annual Budget

Police Department Summary

Police Summary - General Fund Divisions, Facilities, Information Technology, and Capital Equipment

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Police Patrol (1010)	\$ 2,577,511	\$ 2,634,274	\$ 2,919,074	\$ 3,227,337	\$ 3,323,037	\$ 4,084,645	22.92%
Police Communications (1020)	676,584	764,335	716,291	728,410	936,829	1,370,976	46.34%
Police Administration (1030)	1,018,724	1,364,497	1,479,822	1,898,114	2,317,006	2,641,945	14.02%
Police Safety Town (1040)	55,362	19,196	74,685	69,179	73,584	80,219	9.02%
Police Probation (1050)	-	-	31,621	118,361	128,610	132,495	3.02%
Total Personal Services	4,328,181	4,782,301	5,221,494	6,041,401	6,779,066	8,310,280	22.59%
Police Patrol (1010)	126,077	128,603	128,308	147,265	167,297	203,750	21.79%
Police Communications (1020)	25,481	37,410	62,850	81,883	74,931	46,750	-37.61%
Police Administration (1030)	83,244	94,644	101,909	102,897	69,605	105,450	51.50%
Police Probation (1050)	-	-	268	1,178	2,058	6,100	196.40%
Total Operating & Contractual Services	234,802	260,658	293,335	333,224	313,890	362,050	15.34%
<i>Facilities - Police Building (6020)</i>	132,043	132,045	116,028	282,321	245,646	319,500	30.06%
<i>Information Technology</i>					150,549	219,580	45.85%
<i>Capital Equipment</i>					596,886	923,900	54.79%
Total Expenditures	\$ 4,695,026	\$ 5,175,004	\$ 5,630,858	\$ 6,656,945	\$ 8,086,037	\$ 10,135,310	25.34%

NOTE: Department information related to Information Technology and Capital Equipment expenses for 2019-2022 is not available.

City of New Albany, Ohio

2024 Annual Budget

Police Department

Police - Total All Funds								
	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)	
Salaries & Wages	\$ 2,920,875	\$ 3,284,496	\$ 3,579,618	\$ 4,178,983	\$ 4,697,285	\$ 5,742,816	22.26%	
Pensions	528,961	594,038	643,255	757,472	833,616	1,074,815	28.93%	
Benefits	803,869	854,182	940,490	1,030,269	1,179,573	1,407,127	19.29%	
Professional Development	74,477	68,751	79,514	94,339	95,359	134,222	40.76%	
Total Personal Services	4,328,181	4,801,467	5,242,876	6,061,062	6,805,833	8,358,980	22.82%	
Materials & Supplies	76,917	114,655	87,925	88,283	109,331	147,550	34.96%	
Clothing & Uniforms	61,201	33,142	41,695	53,481	51,064	53,900	5.55%	
Utilities & Communications	12,518	14,700	17,413	21,448	22,213	27,200	22.45%	
Maintenance & Repairs	2,300	-	-	16,491	3,387	10,800	218.91%	
Consulting & Contract Services	98,970	106,491	168,642	192,694	159,229	171,050	7.42%	
Payment for Services	3,791	-	-	276	-	-	0.00%	
Miscellaneous	-	85	-	-	1,879	14,000	645.24%	
Total Operating & Contractual Services	255,697	269,072	315,675	372,672	347,102	424,500	22.30%	
Total Expenditures	\$ 4,583,878	\$ 5,070,539	\$ 5,558,551	\$ 6,433,735	\$ 7,152,934	\$ 8,783,480	22.80%	

Note: "Total All Funds" includes the General Fund, Alcohol Education Fund, Law Enforcement & Education Fund, OneOhio Opioid, K-9 Patrol Fund, Safety Town Fund, DUI Grant Fund, Law Enforcement Assistance Fund, Mandatory Drug Fines Fund and Drug Use Prevention Grant Fund.

City of New Albany, Ohio

2024 Annual Budget

Police Department - Continued

Police - General Fund (All Divisions)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Salaries & Wages	\$ 2,920,875	\$ 3,267,929	\$ 3,560,709	\$ 4,161,937	\$ 4,673,244	\$ 5,698,316	21.93%
Pensions	528,961	591,616	640,949	755,034	831,078	1,072,015	28.99%
Benefits	803,869	854,005	940,322	1,030,091	1,179,385	1,406,927	19.29%
Professional Development	74,477	68,751	79,514	94,339	95,359	133,022	39.50%
Total Personal Services	4,328,181	4,782,301	5,221,494	6,041,401	6,779,066	8,310,280	22.59%
Materials & Supplies	59,343	110,268	69,216	67,252	81,776	113,900	39.28%
Clothing & Uniforms	61,201	33,142	41,695	53,481	51,064	53,900	5.55%
Utilities & Communications	12,197	12,700	16,964	21,114	21,821	25,200	15.48%
Consulting & Contract Services	98,470	104,549	165,460	191,101	159,229	169,050	6.17%
Payment for Services	3,591	-	-	276	-	-	0.00%
Total Operating & Contractual Services	234,802	260,658	293,335	333,224	313,890	362,050	15.34%
Total Expenditures	\$ 4,562,983	\$ 5,042,959	\$ 5,514,829	\$ 6,374,625	\$ 7,092,956	\$ 8,672,330	22.27%

Police - General Fund - Police Patrol Division (1010)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Salaries & Wages	\$ 1,741,689	\$ 1,820,322	\$ 2,006,057	\$ 2,231,615	\$ 2,268,750	\$ 2,769,090	22.05%
Pensions	335,898	350,461	382,925	429,079	436,153	578,848	32.72%
Benefits	454,613	417,286	479,018	508,653	565,559	668,385	18.18%
Professional Development	45,312	46,206	51,075	57,989	52,575	68,322	29.95%
Total Personal Services	2,577,511	2,634,274	2,919,074	3,227,337	3,323,037	4,084,645	22.92%
Materials & Supplies	50,823	75,838	61,595	53,727	72,601	97,300	34.02%
Clothing & Uniforms	48,564	24,260	34,000	41,000	38,391	40,200	4.71%
Utilities & Communications	9,895	10,480	14,696	18,511	19,121	20,000	4.60%
Consulting & Contract Services	16,794	18,025	18,017	34,028	37,184	46,250	24.38%
Total Operating & Contractual Services	126,077	128,603	128,308	147,265	167,297	203,750	21.79%
Total Expenditures	\$ 2,703,588	\$ 2,762,877	\$ 3,047,382	\$ 3,374,602	\$ 3,490,334	\$ 4,288,395	22.86%

City of New Albany, Ohio

2024 Annual Budget

Police Department - Continued

Police - General Fund - Communications Division (1020)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Salaries & Wages	\$ 446,282	\$ 497,377	\$ 470,585	\$ 483,214	\$ 645,994	\$ 938,331	45.25%
Pensions	62,391	69,514	66,424	68,880	89,753	130,862	45.80%
Benefits	159,309	191,518	167,766	167,365	190,058	281,583	48.16%
Professional Development	8,602	5,926	11,517	8,950	11,024	20,200	83.24%
Total Personal Services	676,584	764,335	716,291	728,410	936,829	1,370,976	46.34%
Materials & Supplies	-	-	-	4,320	-	-	0.00%
Clothing & Uniforms	1,679	1,600	2,375	2,281	2,473	3,500	41.53%
Consulting & Contract Services	23,802	35,810	60,475	75,282	72,458	43,250	-40.31%
Total Operating & Contractual Services	25,481	37,410	62,850	81,883	74,931	46,750	-37.61%
Total Expenditures	\$ 702,065	\$ 801,745	\$ 779,141	\$ 810,292	\$ 1,011,760	\$ 1,417,726	40.12%

Police - General Fund - Police Administration Division (1030)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Salaries & Wages	\$ 684,952	\$ 933,604	\$ 1,001,474	\$ 1,311,035	\$ 1,609,198	\$ 1,828,517	13.63%
Pensions	123,959	169,314	180,036	238,095	285,354	340,482	19.32%
Benefits	189,251	244,960	281,390	323,193	394,145	432,445	9.72%
Professional Development	20,562	16,619	16,922	25,792	28,309	40,500	43.06%
Total Personal Services	1,018,724	1,364,497	1,479,822	1,898,114	2,317,006	2,641,945	14.02%
Materials & Supplies	8,520	34,429	7,620	8,895	7,446	12,100	62.51%
Clothing & Uniforms	10,957	7,282	5,100	10,200	10,200	10,200	0.00%
Utilities & Communications	2,301	2,220	2,220	2,050	2,372	4,700	98.17%
Consulting & Contract Services	57,874	50,714	86,969	81,477	49,587	78,450	58.21%
Payment for Services	3,591	-	-	276	-	-	0.00%
Total Operating & Contractual Services	83,244	94,644	101,909	102,897	69,605	105,450	51.50%
Total Expenditures	\$ 1,101,969	\$ 1,459,142	\$ 1,581,731	\$ 2,001,012	\$ 2,386,611	\$ 2,747,395	15.12%

City of New Albany, Ohio

2024 Annual Budget

Police Department - Continued

Police - General Fund - Safety Town Division (1040)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Salaries & Wages	\$ 47,953	\$ 16,627	\$ 64,690	\$ 59,921	\$ 64,555	\$ 70,460	9.15%
Pensions	6,714	2,328	9,057	8,389	8,093	8,954	10.65%
Benefits	695	241	938	869	936	804	-14.09%
Total Personal Services	55,362	19,196	74,685	69,179	73,584	80,219	9.02%
Total Operating & Contractual Services	-	-	-	-	-	-	0.00%
Total Expenditures	\$ 55,362	\$ 19,196	\$ 74,685	\$ 69,179	\$ 73,584	\$ 80,219	9.02%

Police - General Fund - Probation Division (1050)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Salaries & Wages	\$ -	\$ -	\$ 17,903	\$ 76,152	\$ 84,748	\$ 91,918	8.46%
Pensions	-	-	2,506	10,591	11,725	12,868	9.76%
Benefits	-	-	11,211	30,010	28,688	23,709	-17.35%
Professional Development	-	-	-	1,608	3,450	4,000	15.94%
Total Personal Services	-	-	31,621	118,361	128,610	132,495	3.02%
Materials & Supplies	-	-	-	311	1,730	4,500	160.19%
Clothing & Uniforms	-	-	220	-	-	-	0.00%
Utilities & Communications	-	-	48	553	329	500	52.19%
Consulting & Contract Services	-	-	-	314	-	1,100	0.00%
Total Operating & Contractual Services	-	-	268	1,178	2,058	6,100	196.40%
Total Expenditures	\$ -	\$ -	\$ 31,889	\$ 119,539	\$ 130,668	\$ 138,595	6.07%

City of New Albany, Ohio

2024 Annual Budget

Police Department - Continued

Police - Alcohol Education Fund (Restricted)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Fines & Forfeitures	\$ 1,130	\$ 900	\$ 2,630	\$ 958	\$ 905	\$ 1,000	10.50%
Total Revenues	1,130	900	2,630	958	905	1,000	10.50%
Total Personal Services	-	-	-	-	-	-	0.00%
Consulting & Contract Services	500	-	337	-	-	1,000	0.00%
Total Operating & Contractual Services	500	-	337	-	-	1,000	0.00%
Total Expenditures	\$ 500	\$ -	\$ 337	\$ -	\$ -	\$ 1,000	0.00%

Police - Drug Use Prevention Grant Fund (Restricted)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Federal & State Grants	\$ -	\$ 10,298	\$ 10,298	\$ 3,487	\$ 5,929	\$ 20,000	237.35%
Total Revenues	-	10,298	10,298	3,487	5,929	20,000	237.35%
Salaries & Wages	-	-	-	-	-	20,000	0.00%
Total Personal Services	-	-	-	-	-	20,000	0.00%
Materials & Supplies	-	-	-	-	4,462	-	-100.00%
Miscellaneous	-	-	-	-	-	10,000	0.00%
Total Operating & Contractual Services	-	-	-	-	4,462	10,000	124.11%
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 4,462	\$ 30,000	572.33%

City of New Albany, Ohio

2024 Annual Budget

Police Department - Continued

Police - Mandatory Drug Fines Fund (Restricted)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Fines & Forfeitures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500	0.00%
Total Revenues	-	-	-	-	-	500	0.00%
Total Personal Services	-	-	-	-	-	-	0.00%
Total Operating & Contractual Services	-	-	-	-	-	-	0.00%
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%

Police - Law Enforcement & Education Fund (Restricted)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Fines & Forfeitures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	0.00%
Total Revenues	-	-	-	-	-	1,000	0.00%
Total Personal Services	-	-	-	-	-	-	0.00%
Materials & Supplies	500	-	-	1,000	-	1,250	0.00%
Consulting & Contract Services	-	664	-	-	-	1,000	0.00%
Total Operating & Contractual Services	500	664	-	1,000	-	2,250	0.00%
Total Expenditures	\$ 500	\$ 664	\$ -	\$ 1,000	\$ -	\$ 2,250	0.00%

City of New Albany, Ohio

2024 Annual Budget

Police Department - Continued

Police - OneOhio Opioid Settlement Fund (Restricted)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Federal & State Grants	\$ -	\$ -	\$ -	\$ 3,077	\$ 8,044	\$ 3,100	-61.46%
Total Revenues	-	-	-	3,077	8,044	3,100	-61.46%
Total Personal Services	-	-	-	-	-	-	0.00%
Miscellaneous	-	-	-	-	1,879	2,000	6.46%
Total Operating & Contractual Services	-	-	-	-	1,879	2,000	6.46%
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 1,879	\$ 2,000	6.46%

Police - K-9 Patrol Fund (Restricted)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Other Revenue	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Transfer In	-	14,600	14,600	19,000	20,500	20,500	0.00%
Total Revenues	10,000	14,600	14,600	19,000	20,500	20,500	0.00%
Salaries & Wages	-	13,476	11,828	12,498	13,017	14,500	11.39%
Pensions	-	2,421	2,306	2,437	2,538	2,800	10.31%
Benefits	-	177	168	178	187	200	6.75%
Total Personal Services	-	16,074	14,302	15,114	15,743	17,500	11.16%
Materials & Supplies	2,751	1,510	2,382	2,801	2,392	3,000	25.40%
Payment for Services	200	-	-	-	-	-	0.00%
Total Operating & Contractual Services	2,951	1,510	2,382	2,801	2,392	3,000	25.40%
Total Expenditures	\$ 2,951	\$ 17,584	\$ 16,684	\$ 17,914	\$ 18,135	\$ 20,500	13.04%

City of New Albany, Ohio

2024 Annual Budget

Police Department - Continued

Police - Safety Town Fund (Restricted)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Charges for Services	\$ 30,242	\$ -	\$ 43,648	\$ 41,718	\$ 35,691	\$ 40,000	12.07%
Other Revenue	2,500	-	-	-	5,000	10,000	100.00%
Total Revenues	32,742	-	43,648	41,718	40,691	50,000	22.88%
Total Personal Services	-	-	-	-	-	-	0.00%
Materials & Supplies	14,322	2,877	16,328	17,230	20,701	29,400	42.03%
Utilities & Communications	321	2,000	449	334	391	2,000	411.13%
Maintenance & Repairs	2,300	-	-	16,491	3,387	10,800	218.91%
Consulting & Contract Services	-	1,278	2,845	1,593	-	-	0.00%
Miscellaneous	-	85	-	-	-	-	0.00%
Total Operating & Contractual Services	16,944	6,240	19,621	35,648	24,478	42,200	72.40%
Total Expenditures	\$ 16,944	\$ 6,240	\$ 19,621	\$ 35,648	\$ 24,478	\$ 42,200	72.40%

Police - DUI Grant Fund (Restricted)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Federal & State Grants	\$ 1,082	\$ 3,092	\$ 7,080	\$ 4,548	\$ 11,024	\$ 10,000	-9.29%
Total Revenues	1,082	3,092	7,080	4,548	11,024	10,000	-9.29%
Salaries & Wages	-	3,092	7,080	4,548	11,024	10,000	-9.29%
Total Personal Services	-	3,092	7,080	4,548	11,024	10,000	-9.29%
Miscellaneous	-	-	-	-	-	2,000	0.00%
Total Operating & Contractual Services	-	-	-	-	-	2,000	0.00%
Total Expenditures	\$ -	\$ 3,092	\$ 7,080	\$ 4,548	\$ 11,024	\$ 12,000	8.85%

City of New Albany, Ohio

2024 Annual Budget

Police Department - Continued

Police - Law Enforcement Assistance Fund (Restricted)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Other Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000	0.00%
Total Revenues	-	-	-	-	-	2,000	0.00%
Professional Development	-	-	-	-	-	1,200	0.00%
Total Personal Services	-	-	-	-	-	1,200	0.00%
Total Operating & Contractual Services	-	-	-	-	-	-	0.00%
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200	0.00%

NEW ALBANY

The community development team delivers a customer-focused approach to land use management and the built environment. The team provides comprehensive and creative solutions through planning, permitting, facilitating private site development, managing public infrastructure improvements, sustainable business attraction and retention strategies, and strategic community involvement.

KEY FUNCTIONS

- **Planning** – Responsible for aligning the growth and development of the community with the city’s master-planned vision and goals.
- **Economic development** – Creates and implements programs to attract, retain, and expand businesses within the community.
- **Engineering services** – Provides technical expertise in the design and construction of public infrastructure projects and private development plan review.
- **Zoning** – Protects the interests and rights of property owners by upholding land use regulations and enforcing the property maintenance code.
- **Building** – Ensures that the construction and modification of structures within the community comply with building code and safety standards.

Community Development



2023 Community Development Department

Annual Trends

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
New Residential Permits	54	103	41	34
New Commercial Permits	9	14	11	12
Total Permits	783	976	759	712
Acres Zoned	120.91	119.52	2,478.82	797
Private Development Plan Review	46	21	50	32
Total Inspections	5,720	6,814	5,655	5,481
Comm Sq Ft Under Construction (Monthly Avg)	2,434,555	2,674,403	3,874,131	3,255,067

≡ NEW ALBANY ≡

Department Goals & Goal Driven Strategies:

The Community Development Department adopted the following core values to support the city’s overall organizational goals: *Professionalism, Reliability, Creativity* and *Service*.

A. Exceed industry standards in providing excellent and timely customer service and community outreach (City Goals #1 & #4): The department sets high internal expectations as it relates to processing applications for planning, building, engineering, and zoning that exceed the industry standard. The department provides strategic outreach to the community through city tours, targeted marketing, and presentations.

B. Serve the needs of residents and businesses through appropriate development and infrastructure investments (City Goals #1 & #3): The department is the main driving force behind economic development projects locating that create and support a vibrant sustainable community according to the city’s strategic plan. The strategic planning process includes citizen engagement, thorough research, growth of the region and city analysis, and other considerations. Proactively planning and investing in the supporting infrastructure for development has historically provided for high quality services to residents and businesses.

C. Create a healthy business environment that protects the local tax base (City Goals #2 & #4): The department continues to refine its comprehensive business retention and attraction strategy. The department maintains strong relationships with all of the businesses through formal and informal conversations. Businesses are considered New Albany’s “corporate residents” and by providing excellent customer service and connections to the community, they are encouraged to continue to partner with New Albany and provide local taxes.

2023 Accomplishments:

- The building division moved to the Intel trailer site.
- The building and engineering divisions implemented the electronic plan review and signature system for mylars, respectively.
- The economic development division collaborated with COTA to establish the extended Line 35 to the New Albany Park and Ride
- The economic development division created three new TIF Areas and three new CRA Areas; and, adopted seven new incentive agreements and four amended incentive agreements.
- The planning division created and launched a GIS based zoning map on the city’s website.
- Intel/Tech-Park Accomplishments:
 - 10 miles of new roads
 - 750,000 cubic yards of earth moved
 - 4 miles of large-diameter water pipes installed.
 - A lift station was constructed capable of discharging 6 million gallons of sewer water every single day.
 - 15,000 feet of large-diameter sanitary sewer has been installed

Looking Forward:

- Code updates
- Support capital budget initiatives
- Maintain high level of customer service through transition
- Support Intel implementation and 200-acre supplier park
- Professional development and training initiatives
- Business retention and expansion (BRE) program
- Public outreach
 - Community tours
 - Strategic marketing
 - Presentations



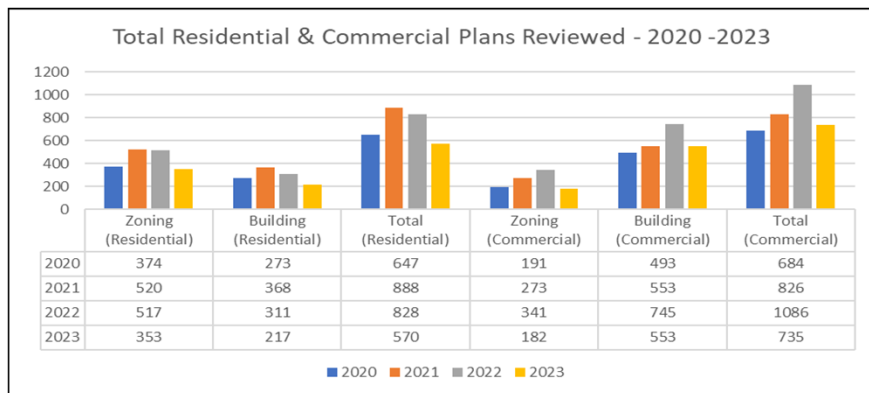
NEW ALBANY

Performance Measures – Community Development Department

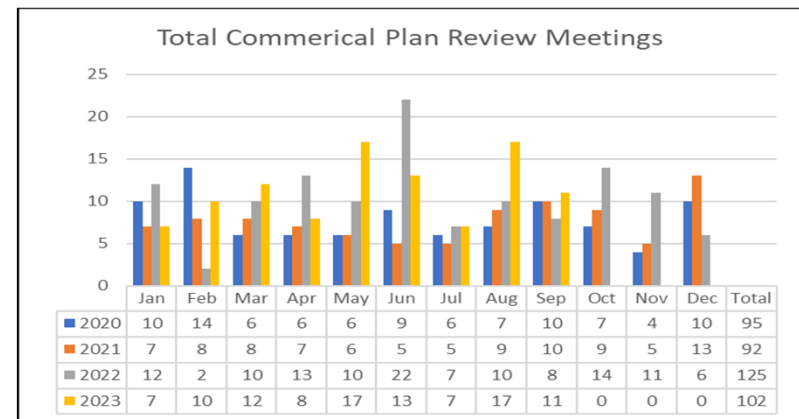
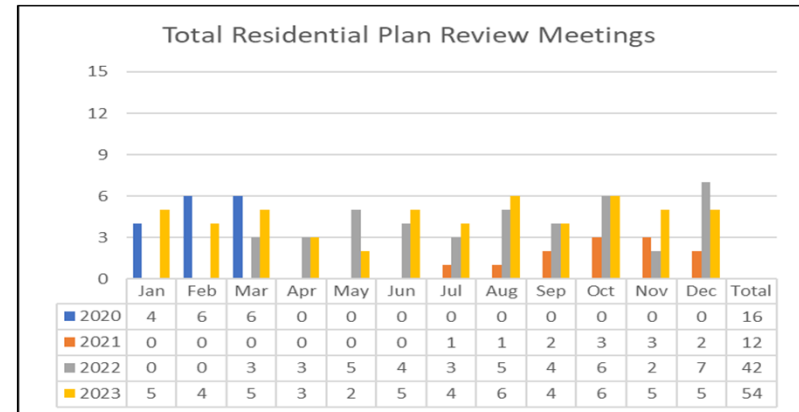
A. Exceed industry standards in providing excellent and timely customer service and community outreach (City Goals #1 & #4)

The key performance indicators for this goal are:

1. Number of residential and commercial plans reviewed 2020-2023
2. Total number of residential plan review meetings 2020-2023
3. Total number of commercial plan review meetings 2020-2023
4. Average days for plan review compared to Ohio Building Code 2020-2023
5. Number of professional development and training sessions by division
6. Number of community engagements and marketing investments



The graph above shows the total number of residential and commercial plans reviewed during each year. This includes new projects, responses to denials, and revisions to approved plans.

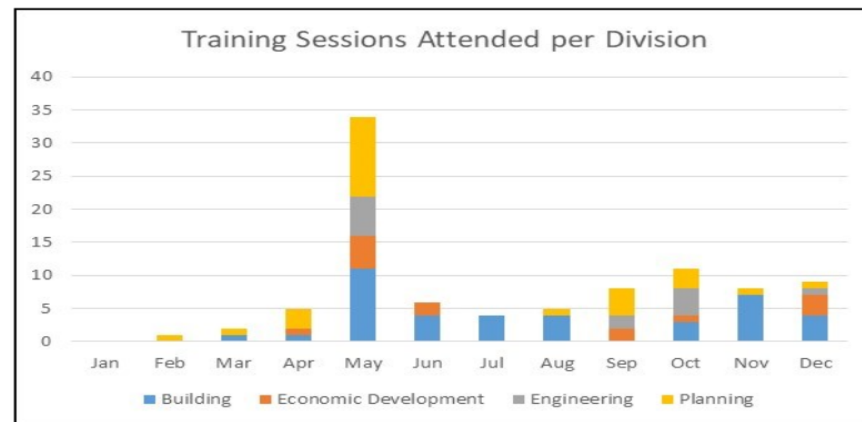
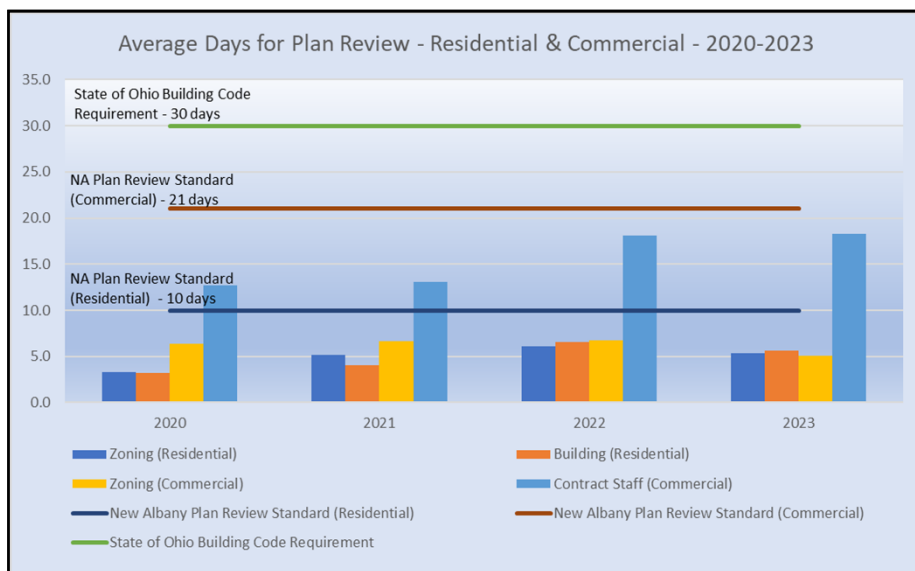


As shown on the two graphs above the department offers in-person meetings for small residential projects and commercial projects with the contractor/owners and appropriate city staff.

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A. Exceed industry standards in providing excellent and timely customer service and community outreach (City Goals #1 & #4) continued

The graph below shows the average number of days for commercial plans reviewed by building and zoning during each month. The state standards from the Ohio Building Code and the city standards are listed as solid lines for comparison.



The graph above indicates the number of training sessions attended in 2023 by each division. Training and professional development directly correlate to the department’s ability to provide an exceptional level of customer service.



Chamber of Commerce 25th Anniversary Luncheon



Business Park Tour

The department invests in community outreach through city tours, presentations, and strategic marketing. This information below details this information for 2023 and will continue to be measured annually moving forward:

- Number of tours: 16
- Number of presentations: 14
- Money invested in marketing: \$285,000

NEW ALBANY

B. Serve the needs of residents and businesses through appropriate development and infrastructure investments (City Goals #1 & #3)

The key performance indicators for this goal are:

1. Engineering study effectiveness score
2. Planning study effectiveness score

The matrix below provides an evaluation of the engineering and planning studies conducted within the community development department. It is designed to evaluate the studies across four key performance measures: completion/timeliness, quality of findings, implementation of recommendations, and stakeholder satisfaction. The areas for improvement are identified by assigning a score of 0-5 to each metric. The total score serves as a quantifiable success metric. Benchmarks for the success metrics are currently under evaluation and will be included in the future.

Study Conducted (Year)	Completion & Timeliness	Quality of Findings	Implementation of Recommendations	Stakeholder Satisfaction	Total Score
	(0=delayed, 5=on/ ahead of schedule)	(0=weak findings, 5=comprehensive findings)	(0=none implemented, 5=all will be implemented)	(0=highly dissatisfied, 5=highly satisfied)	(20 possible)
Engineering:					
Water Capacity (2023)	5	5	5	5	20
Sanitary Sewer Capacity (2023)	3	4	3	3	13
City-wide Traffic Calming (2023)	4	4	4	4	16
Business Park Traffic Impact (2023)	5	5	5	5	20
Average Score - Engineering	4.25	4.5	4.25	4.25	17.25
Planning:					
Village Center Parking (2023)	2	3	3	3	11
Traffic and Pedestrian Access Meetings (2023)	5	5	3	5	18
Solar Panel Best Practices Report & Code Update (2023)	3	4	3	3	13
Beech Road North Landscape Standards Plan (2023)	5	4	5	5	19
Central College Redevelopment Framework Plan (2023)	4	5	3	3	15
USPS Zip Code & Mailing Address Coordination (2023)	3	5	5	5	18
GIS Online Zoning Map Project (2023)	5	5	5	5	20
Digital Menu Board Sign Code Update (2023)	5	5	5	5	20
Average Score - Planning	4	4.5	4	4.25	16.75



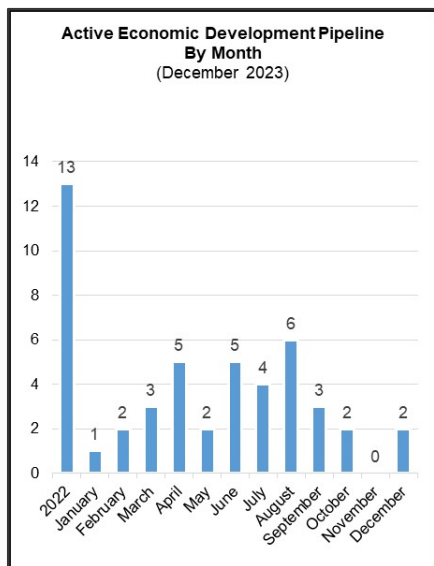
NEW ALBANY

C. Create a healthy business environment that protects the local tax base (City Goals #2 & #4)

The key performance indicators for this goal are:

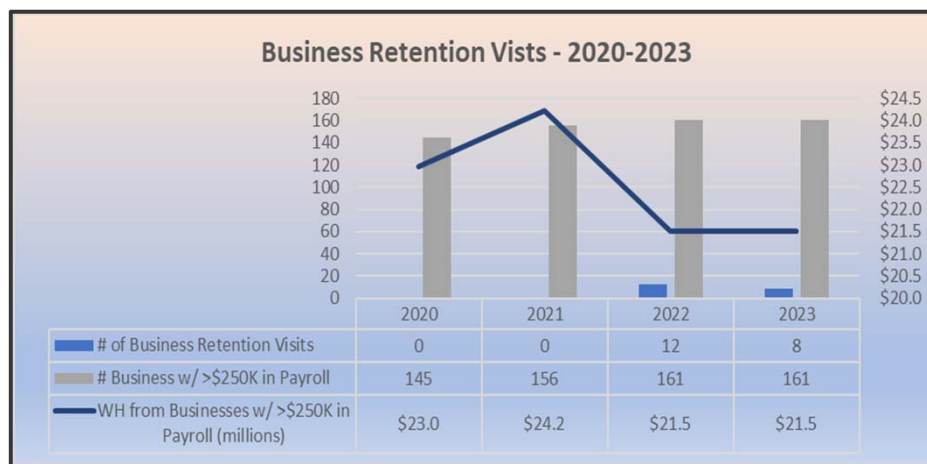
1. Active economic development pipeline by month
2. Business park retention visits
3. Investment from announced projects

The graph below describes the department’s active economic development portfolio. There are currently 44 projects within the pipeline with the top site requests representing the High-Tech Manufacturing and Logistics industry.



The department strives to create a business-friendly climate that is supportive and inclusive, from a company located within the incubator to Fortune 100 corporations. The team works with employers to identify and implement strategies that can improve their ability to retain and grow their workforce. This helps to stabilize our tax base and provide sustainable revenue to support continued operations and investment in infrastructure, community facilities, and programming to improve the quality of life for residents.

The chart below depicts the number of BRE meetings for the years presented in comparison to the total number of businesses located within New Albany with a payroll greater than \$250,000. For additional information, the total revenue in withholding from these businesses is shown in millions. This information will assist city staff in determining appropriate goals to include in their revised plan.



NOTE: 2023 information on # Businesses and related payroll, and withholding information is not yet available and will be updated with the preparation of the 2025 Annual Budget document. For reference, information from 2022 is used in the graph in the related data.

NEW ALBANY

C. Create a healthy business environment that protects the local tax base (City Goals #2 & #4) continued

The department announced a total of \$7.4 billion in new projects in 2023 including the following projects in two of seven established business-type clusters:

Semiconductor Manufacturing Cluster:

- **Rinchem** - \$50 million – First Intel supplier to announce and locate in New Albany
- **DSV** - \$85 million – 1.2 million square feet and 300 jobs to be added to the New Albany International Business Park

Information Technology & Mission Critical Operations Cluster:

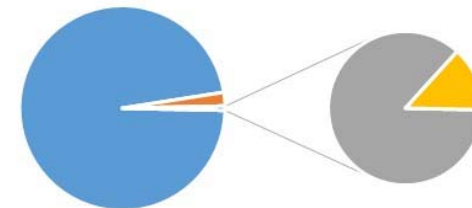
- **QTS** - \$3.6 billion – Four total phases of data center development
- **Amazon Web Services** - \$3.5 billion – 105 jobs to be added to the New Albany International Business Park
- **Edged** - \$246 million – 22 new jobs with a new data center company in the Business Park

In addition, Google recently announced an additional investment of \$1.7 billion across their three central Ohio sites – which includes New Albany.

Existing companies in New Albany continue to find value in reinvesting in the community and have expanded in existing facilities or new facilities representing an investment of \$889,199,543 to date.

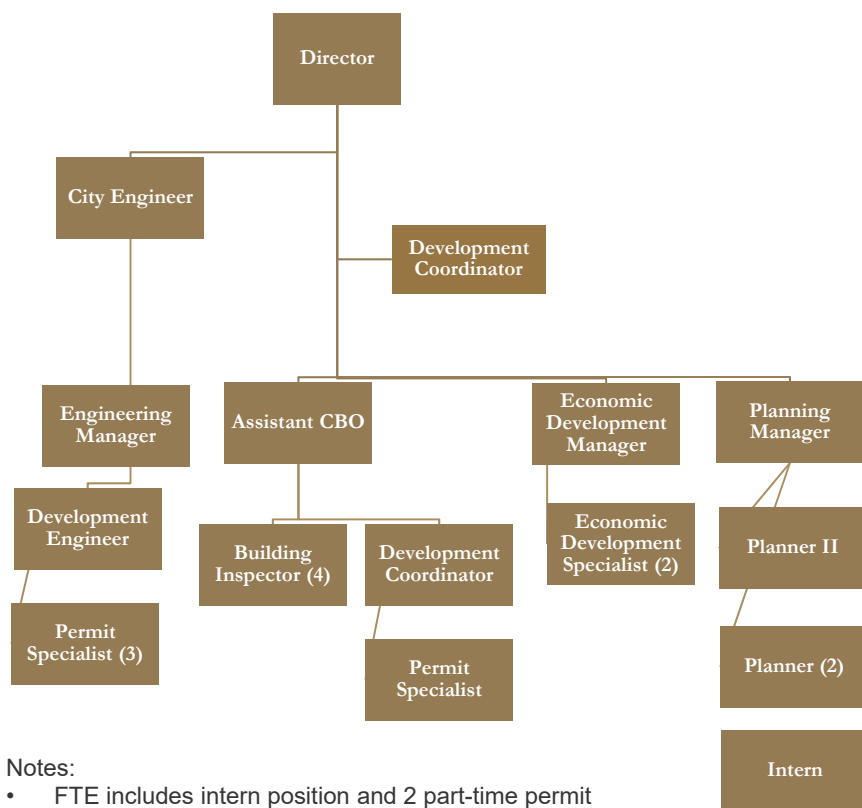


Expansion Investment in the City of New Albany



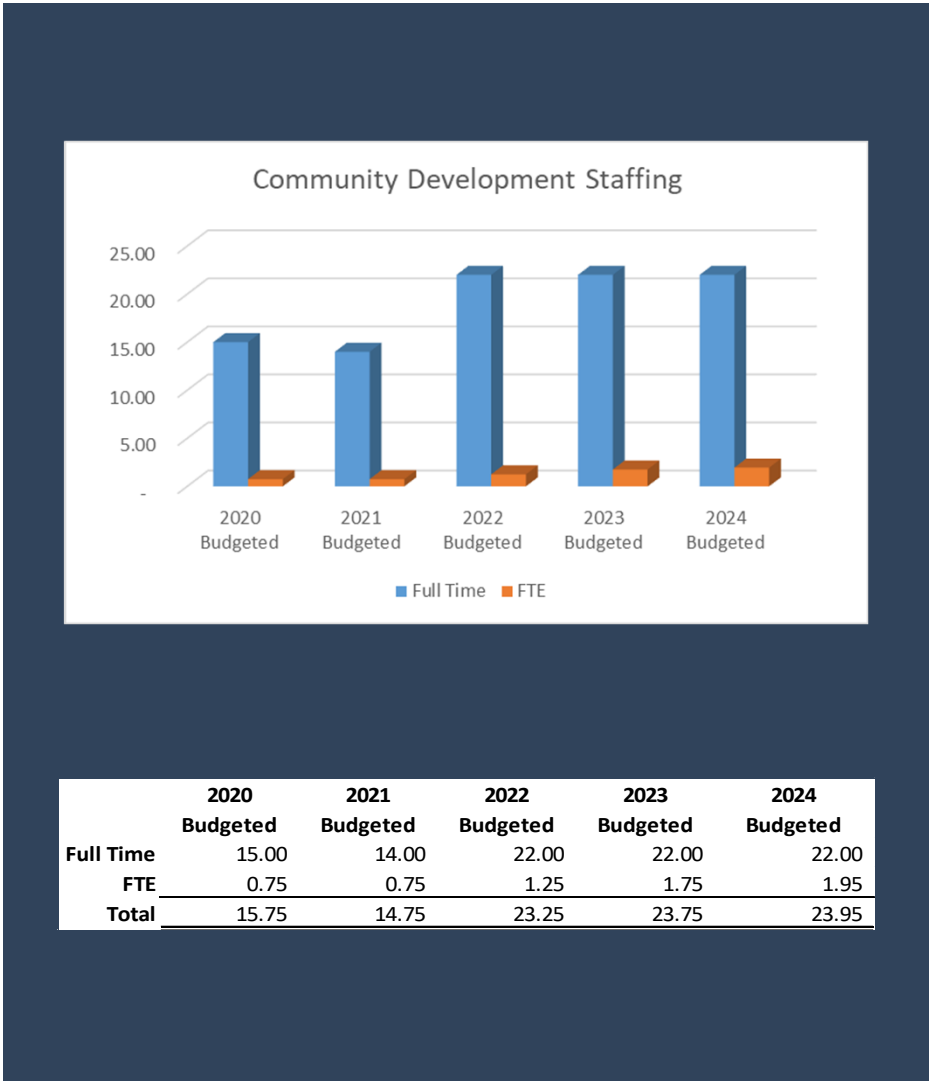
- Information Technology and Mission Critical Operations
- Health and Life Sciences
- Corporate Office and R&D
- Personal Care & Beauty Industry

NEW ALBANY



Notes:

- FTE includes intern position and 2 part-time permit specialists



	2020 Budgeted	2021 Budgeted	2022 Budgeted	2023 Budgeted	2024 Budgeted
Full Time	15.00	14.00	22.00	22.00	22.00
FTE	0.75	0.75	1.25	1.75	1.95
Total	15.75	14.75	23.25	23.75	23.95

City of New Albany, Ohio

2024 Annual Budget

Community Development Department Summary

Community Development - General Fund Divisions, Facilities, Information Technology, and Capital Equipment

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Community Development (4010)	\$ 1,494,874	\$ 1,740,690	\$ 1,665,069	\$ 2,056,095	\$ 2,596,880	\$ 3,033,313	16.81%
Total Personal Services	1,494,874	1,740,690	1,665,069	2,056,095	2,596,880	3,033,313	16.81%
Community Development (4010)	946,384	925,019	797,389	1,179,817	1,585,833	1,684,200	6.20%
Engineering (4020)	554,658	326,095	250,000	515,000	415,000	495,000	19.28%
Economic Development (4090)	74,780	63,015	12,270	12,686	12,482	115,000	821.29%
Total Operating & Contractual Services	1,575,822	1,314,129	1,059,658	1,707,503	2,013,315	2,294,200	13.95%
<i>Facilities - Intel Trailer (6045)</i>	-	-	-	-	3,805	10,000	162.81%
<i>Information Technology</i>					162,046	190,844	17.77%
<i>Capital Equipment</i>					163,466	-	-100.00%
Total Expenditures	\$ 3,070,696	\$ 3,054,819	\$ 2,724,727	\$ 3,763,598	\$ 4,939,512	\$ 5,528,357	11.92%

NOTE: Department information related to Information Technology and Capital Equipment expenses for 2019-2022 is not available.

City of New Albany, Ohio

2024 Annual Budget

Community Development Department

Community Development - Total All Funds

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Salaries & Wages	\$ 997,463	\$ 1,171,867	\$ 1,127,792	\$ 1,409,304	\$ 1,817,492	\$ 2,191,826	20.60%
Pensions	138,742	161,755	156,291	191,872	249,918	306,679	22.71%
Benefits	341,000	396,475	368,778	435,764	507,067	500,808	-1.23%
Professional Development	17,668	10,593	12,207	19,155	22,403	34,000	51.76%
Total Personal Services	1,494,874	1,740,690	1,665,069	2,056,095	2,596,880	3,033,313	16.81%
Materials & Supplies	25,625	8,545	19,616	22,054	14,715	28,000	90.28%
Clothing & Uniforms	250	130	105	521	778	1,500	92.69%
Utilities & Communications	8,732	4,111	5,543	5,433	5,576	9,200	64.99%
Consulting & Contract Services	1,664,020	1,381,153	1,884,725	2,768,092	2,680,536	2,853,000	6.43%
Payment for Services	13,216	15,300	13,302	21,726	23,708	17,500	-26.18%
Miscellaneous	2,880,646	2,287,834	2,625,178	2,247,272	2,080,648	2,290,000	10.06%
Total Operating & Contractual Services	4,592,488	3,697,074	4,548,470	5,065,098	4,805,962	5,199,200	8.18%
Total Expenditures	\$ 6,087,362	\$ 5,437,764	\$ 6,213,538	\$ 7,121,193	\$ 7,402,842	\$ 8,232,513	11.21%

Note: "Total All Funds" includes the General Fund, the Economic Development (NACA) Fund, and the Economic Development (NAECA) Fund.

City of New Albany, Ohio

2024 Annual Budget

Community Development Department - Continued

Community Development - General Fund (All Divisions)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Salaries & Wages	\$ 997,463	\$ 1,171,867	\$ 1,127,792	\$ 1,409,304	\$ 1,817,492	\$ 2,191,826	20.60%
Pensions	138,742	161,755	156,291	191,872	249,918	306,679	22.71%
Benefits	341,000	396,475	368,778	435,764	507,067	500,808	-1.23%
Professional Development	17,668	10,593	12,207	19,155	22,403	34,000	51.76%
Total Personal Services	1,494,874	1,740,690	1,665,069	2,056,095	2,596,880	3,033,313	16.81%
Materials & Supplies	19,895	6,403	10,616	19,991	12,554	18,000	43.38%
Clothing & Uniforms	250	130	105	521	778	1,500	92.69%
Utilities & Communications	8,732	4,111	5,543	5,433	5,576	9,200	64.99%
Consulting & Contract Services	1,454,458	1,223,911	1,008,500	1,632,750	1,944,542	2,108,000	8.41%
Payment for Services	13,216	15,300	13,302	21,726	23,326	17,500	-24.98%
Miscellaneous	79,272	64,274	21,592	27,081	26,539	140,000	427.52%
Total Operating & Contractual Services	1,575,822	1,314,129	1,059,658	1,707,503	2,013,315	2,294,200	13.95%
Total Expenditures	\$ 3,070,696	\$ 3,054,819	\$ 2,724,727	\$ 3,763,598	\$ 4,610,195	\$ 5,327,513	15.56%

City of New Albany, Ohio

2024 Annual Budget

Community Development Department - Continued

Community Development - General Fund - Community Development Division (4010)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Salaries & Wages	\$ 997,463	\$ 1,171,867	\$ 1,127,792	\$ 1,409,304	\$ 1,817,492	\$ 2,191,826	20.60%
Pensions	138,742	161,755	156,291	191,872	249,918	306,679	22.71%
Benefits	341,000	396,475	368,778	435,764	507,067	500,808	-1.23%
Professional Development	17,668	10,593	12,207	19,155	22,403	34,000	51.76%
Total Personal Services	1,494,874	1,740,690	1,665,069	2,056,095	2,596,880	3,033,313	16.81%
Materials & Supplies	19,895	6,403	10,616	19,991	12,554	18,000	43.38%
Clothing & Uniforms	250	130	105	521	778	1,500	92.69%
Utilities & Communications	8,732	4,111	5,543	5,433	5,576	9,200	64.99%
Consulting & Contract Services	899,800	897,816	758,500	1,117,750	1,529,542	1,613,000	5.46%
Payment for Services	13,216	15,300	13,302	21,726	23,326	17,500	-24.98%
Miscellaneous	4,492	1,259	9,322	14,394	14,057	25,000	77.85%
Total Operating & Contractual Services	946,384	925,019	797,389	1,179,817	1,585,833	1,684,200	6.20%
Total Expenditures	\$ 2,441,258	\$ 2,665,709	\$ 2,462,457	\$ 3,235,912	\$ 4,182,713	\$ 4,717,513	12.79%

Community Development - General Fund - Engineering Division (4020)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Total Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Consulting & Contract Services	554,658	326,095	250,000	515,000	415,000	495,000	19.28%
Total Operating & Contractual Services	554,658	326,095	250,000	515,000	415,000	495,000	19.28%
Total Expenditures	\$ 554,658	\$ 326,095	\$ 250,000	\$ 515,000	\$ 415,000	\$ 495,000	19.28%

City of New Albany, Ohio

2024 Annual Budget

Community Development Department - Continued

Community Development - General Fund - Economic Development Division (4090)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Total Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Miscellaneous	74,780	63,015	12,270	12,686	12,482	115,000	821.29%
Total Operating & Contractual Services	74,780	63,015	12,270	12,686	12,482	115,000	821.29%
Total Expenditures	\$ 74,780	\$ 63,015	\$ 12,270	\$ 12,686	\$ 12,482	\$ 115,000	821.29%

Community Development - Economic Development (NAECA) Fund (Restricted)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Funds from NACA/NAECA	\$ 452,768	\$ 755,605	\$ 2,108,018	\$ 1,997,676	\$ 2,149,378	\$ 2,149,378	0.00%
Total Revenues	452,768	755,605	2,108,018	1,997,676	2,149,378	2,149,378	0.00%
Total Personal Services	-	-	-	-	-	-	0.00%
Total Operating & Contractual Services	-	-	-	-	-	-	0.00%
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%

City of New Albany, Ohio

2024 Annual Budget

Community Development Department - Continued

Community Development - Economic Development (NACA) Fund (Restricted)								
	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)	
Federal & State Grants	\$ 14,288	\$ -	\$ -	\$ -	\$ -	\$ -		0.00%
Funds from NACA/NAECA	3,049,010	3,118,735	3,012,895	4,152,800	4,500,000	3,000,000		-33.33%
Advance In	-	-	-	1,122,887	-	-		0.00%
Total Revenues	3,063,298	3,118,735	3,012,895	5,275,687	4,500,000	3,000,000		-33.33%
Total Personal Services	-	-	-	-	-	-		0.00%
Materials & Supplies	5,730	2,142	9,000	2,063	2,161	10,000		362.72%
Consulting & Contract Services	209,562	157,242	876,225	1,135,342	735,994	745,000		1.22%
Payment for Services	-	-	-	-	382	-		-100.00%
Miscellaneous	2,801,374	2,223,560	2,603,586	2,220,191	2,054,109	2,150,000		4.67%
Total Operating & Contractual Services	3,016,666	2,382,944	3,488,811	3,357,596	2,792,647	2,905,000		4.02%
Total Expenditures	\$ 3,016,666	\$ 2,382,944	\$ 3,488,811	\$ 3,357,596	\$ 2,792,647	\$ 2,905,000		4.02%

≡ NEW ALBANY ≡

The city manager serves as the CEO of the city under the direction of the City Council. In addition to the city manager, the administrative services director interfaces with all city departments in the planning, coordinating and implementation of interdepartmental operations. Departmental functions include human resources, public records management, contractual services (including legal and engineering), information technology, risk management, buildings and grounds, community relations, special event logistics coordination and Mayor's Court.

KEY FUNCTIONS

- Provide organizational leadership.
- Advise City Council on policy matters and keep them apprised of municipal operations.
- Oversee implementation of City Council enacted policies and adopted budgets.
- Ensure effective delivery of services to New Albany residents and businesses.
- Implement all fiscal, planning and infrastructure programs.

Administrative Services



The first phase of Taylor Farm Park opened in August of 2023. As the city's first destination park, it includes an adventure playground, walking paths and environmental features like wetlands.

Annual Trends

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
New Hire Processes	*	21	37	37
Events	3	12	14	17
Guest Columns	18	15	*	6
Connects	55	65	53	53
Videos	104	72	72	79
Direct Mailings	3	4	*	8
Annual Report	1	1	1	1
Community Survey	1	-	1	-

*Information not available at time of printing.

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Organizational Goals & Goal Driven Strategies:

The Administrative Services department has adopted the following core values which contribute to the City's overall organizational goals: *Courage, Humility, Integrity and Leadership*.

Connecting residents to each other and to their government is an important function of Administrative Services. Administrative Services supports local events that bring the community together and implements a robust communication strategy to inform and engage with residents in a variety of ways which are attributed to winning national awards for communications efforts.

Workplace Culture, Employee Wellness, and Professional Development (Supports City Organization Goal #5):

Administrative Services strives to provide employees with a workplace culture that promotes professional and personal growth and development through employee wellness programming and professional development opportunities, while also seeking ways to support work-life balance for employees throughout the organization. The department works closely with each department and plays a key role in the recruitment and hiring process, while also helping to find ways investing in current staff to promote retention and a positive environment.

Oversight of & Planning for Community Facilities (Supports City Organization Goals #2 & #3):

A key focus of the Administrative Services department is to oversee the improvement of and plan for current and future community facilities, including neighborhood parks, destination parks including Rose Run and Taylor Farm, Village Center amenities, and investment in future dedicated park space with community partners guided by the City's strategic plan.

Community Focus on Programming, Sustainability and IDEA (Supports City Organization Goals #2 & #4):

The Community Investment & Programming division of the Administrative Services department facilitates the implementation of several council initiatives. The Senior Connections program for residents age 55+, initially organized by one of our community partners, Healthy New Albany, was brought in house in 2022 and has continued to increase its membership and the number of programs offered. In addition to Senior Connections, funding for recommendations from the Sustainability Advisory Board and IDEA (Inclusion, Diversity & Equity Action) Implementation Panel is budgeted within this division. Programs such as managing and tracking community composting sites, five different types of waste drives, summer concerts, preschool party in the park programs, DORA (Designated Outdoor Refreshment Area) and Senior Connections are a few examples of programming this division facilitates. Specific IDEA Panel programs in 2023 included the NA 101 series (business park bus tours, Appy Hour at the Heit Center and the Taylor Farm Open House), a Juneteenth Celebration, Family Fun Day and a Diwali Celebration. This division also manages the permitting process and coordinates logistics for special events by outside organizations that occur in New Albany.

Robust and Effective Communications (Supports City Organization Goal #4):

The Administrative Services department also includes the Communications division. The City has historically placed significant importance on timely, effective and open communications with its residents and also the media. The chief communications & marketing officer and multimedia communications specialist work together to find new, creative and effective ways to communicate both externally and internally. Communication has grown from utilizing primarily direct mailings and the City website to a heavy focus on digital communications with social media, e-newsletters, videos and guest columns in local publications. In addition, community surveys have been conducted regularly seeking feedback from residents concerning City services, areas of improvement, resident needs, and confirmation that planning and development within the city is headed in the right direction according to its constituents.

2023 Accomplishments:

- Maintained a high volume of hiring processes
- Employee turnover rate of <10%
- Completed classification and compensation study

IT Services & GIS:

- Created public facing online maps and dashboards

Community Programming:

- Increased Senior Connections memberships
- Permitted and produced 33 special events

City Council Initiatives:

- Upgraded 3 neighborhood playgrounds, opened first phase of Taylor Farm Park, launched the IDEA Implementation Panel, expanded waste drives

Communications:

- Four national/Ohio PR awards
- Successful promotion and branding of city's new events
- Grew attendance at all-staff internal meetings

Looking Forward:

- Enhance city website and expand internal communications
- Electronic Personnel Action Forms & onboarding documents

IT Services & GIS:

- Establish new service request/work order system
- Enhanced security measures

Community Programming:

- Focus on organizational structure to accommodate growth in events and programs

City Council Initiatives:

- Rose Run Phase 2 construction, Sustainability Advisory Board, Park upgrades, IDEA and Fiber to the Home Study

Communications:

- Improve website experience
- Create studio space for video shoots and potential podcasts
- Develop new videos to assist in communicating annual report info

NEW ALBANY

Performance Measures – Administrative Services Department

1. Overall Impressions – Community Survey Results (Goal #4)

The Community Survey is performed every other year. The next survey will be conducted in 2024.



2. Workforce Growth and Management (Goal #5)

The city workforce continues to increase as growth continues through the community. Administrative Services facilitates and manages all hiring processes recruiting and attracting quality candidates that help to further the City’s mission.

Workforce Growth and Management

	2020	2021	2022	2023
Budgeted Full Time Positions	102	103	129	138
New Positions (Net)	9	1	26	9
Full Time Employees @ 12/31	94	99	117	124
Vacancies @ 12/31	8	4	12	14
Annual Hiring Processes	*	21	37	37
New Employees	13	9	28	34

*Information not available at time of printing.

NEW ALBANY

Performance Measures – Administrative Services Department, continued

3. Senior Connections (Goal #4)

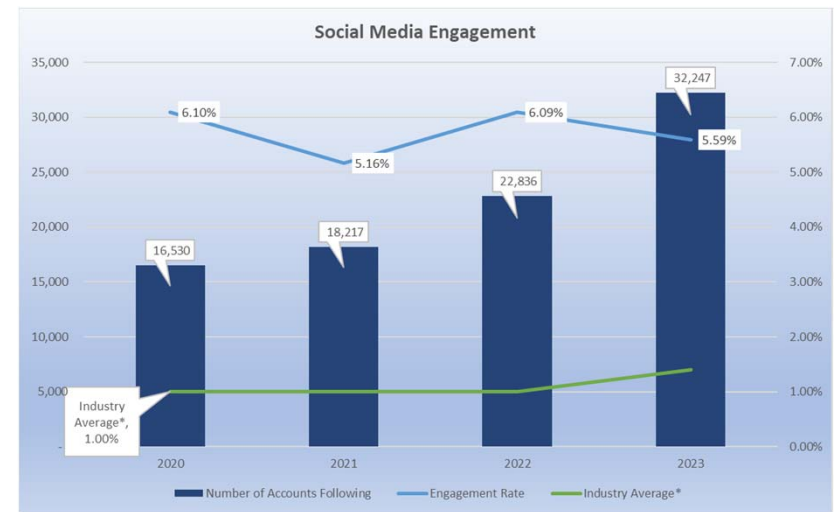
Senior Connections programming was brought in house in 2022. The program was previously administered through Healthy New Albany, a community partner since inception in 2019 and has proven to be a valuable program for residents. Below is a graph depicting the growth and participation in the program.



4. Communications and Social Media (Goal #4)

The city's communications team won four total awards for communications efforts, including two national awards in 2023. The team has significantly diversified how information is shared over recent years to ensure it reaches the community effectively.

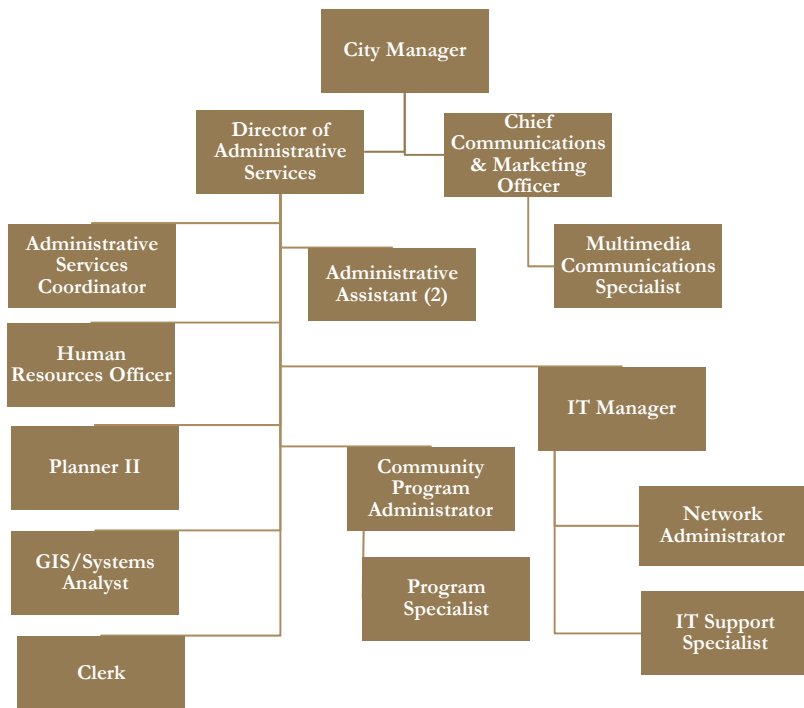
Significant updates have been made to the City's website, CONNECTS e-newsletters are distributed weekly, videos highlighting city services, programming, staff, residents and businesses that make New Albany such a special community are regularly created and distributed, and significant strides have been made to utilize social media across several platforms. Below is a table and a chart demonstrating the growth of social media participation as a result of these efforts.



Social Media Engagement				
	2020	2021	2022	2023
Social Media Impressions	3,200,000	3,210,000	3,435,654	6,065,002
Social Media Engagements	195,125	165,672	209,333	338,940
Social Media Impressions (Daily Average)	8,676	8,795	9,412	16,616
Social Media Engagements (Daily Average)	537	454	574	929
Engagement Rate	6.10%	5.16%	6.09%	5.59%
Industry Average*	1.00%	1.00%	1.00%	1.40%

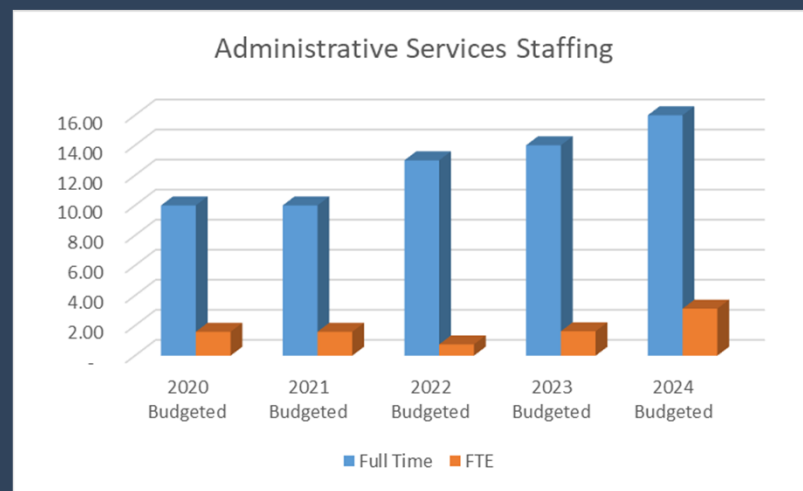
*Industry average ranges nationally from 1-5% - the City presumes government is on the lower end

NEW ALBANY



Notes:

- FTE includes IT Intern Position, Interns, and Part Time Senior Connections staff



	2020 Budgeted	2021 Budgeted	2022 Budgeted	2023 Budgeted	2024 Budgeted
Full Time	10.00	10.00	13.00	14.00	16.00
FTE	1.59	1.59	0.75	1.63	3.13
Total	11.59	11.59	13.75	15.63	19.13

City of New Albany, Ohio

2024 Annual Budget

Administrative Services Department Summary

Administrative Services - General Fund Divisions, Facilities, Information Technology, and Capital Equipment

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Administrative Services (7010)	\$ 959,006	\$ 1,148,989	\$ 1,219,822	\$ 994,518	\$ 1,073,216	\$ 1,340,405	24.90%
Mayors Court (7011)	203,808	130,360	89,788	200	-	700	0.00%
Information Technology (7012)	136,053	138,016	145,779	270,583	387,598	693,119	78.82%
Public Information (7013)	2,754	3,753	4,362	324,598	320,478	414,976	29.49%
Community Investment & Programming (7014)	-	-	-	66,921	168,927	329,649	95.14%
City Attorney (7030)	-	3,027	3,728	262	-	500	0.00%
General Administration (7090)	109,680	105,227	105,521	155,124	190,975	249,217	30.50%
Total Personal Services	1,411,302	1,529,373	1,569,000	1,812,205	2,141,194	3,028,565	41.44%
Administrative Services (7010)	230,996	173,555	190,279	153,706	187,490	356,050	89.90%
Mayors Court (7011)	82,309	90,571	100,578	284,753	233,744	300,350	28.50%
Information Technology (7012)	-	-	-	-	-	-	0.00%
Public Information (7013)	194,264	191,383	209,588	233,898	219,249	424,600	93.66%
Community Investment & Programming (7014)	-	-	-	468,284	611,545	757,300	23.83%
City Attorney (7030)	252,976	272,735	211,930	166,610	210,524	384,500	82.64%
General Administration (7090)	605,983	481,456	577,281	693,353	730,015	953,000	30.55%
Total Operating & Contractual Services	1,366,527	1,209,701	1,289,655	2,000,604	2,192,566	3,175,800	44.84%
<i>Facilities - Administration Building (6010)</i>	87,189	77,400	70,472	85,198	154,646	160,500	3.79%
<i>Information Technology - Admin</i>	386,865	450,819	464,999	773,448	23,320	35,007	50.12%
<i>Capital Equipment</i>	-	-	-	-	-	-	0.00%
Total Expenditures	\$ 3,251,883	\$ 3,267,292	\$ 3,394,126	\$ 4,671,456	\$ 4,511,726	\$ 6,399,872	41.85%

City of New Albany, Ohio

2024 Annual Budget

Administrative Services Department Summary - Continued

Calculation of Information Technology - Administrative Services							
	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Information Technology (7012)	386,865	450,819	464,999	773,448	847,540	1,069,631	26.20%
Information Technology - Other Departments	-	-	-	-	(487,449)	(652,574)	33.88%
Information Technology - City - Wide	-	-	-	-	(336,771)	(382,050)	13.45%
Information Technology - Admin	386,865	450,819	464,999	773,448	23,320	35,007	50.12%

****Information Technology (7012) Operating and Contractual Services category has been excluded from the overall Administrative Services departmental costs due to the nature of the costs included in the budget. This category accounts for all non-capitalized information technology costs as listed on the "2024 Information Technology Budget" included on pages 287-288. Information Technology costs (other than Personal Services) specific to the Administrative Services Department are calculated by reducing the category by costs related to other departments and included on the department summaries and information technology costs considered "city-wide" costs. Actual information for years 2019-2022 for the breakdown between departmental and city-wide information technology costs is not available.

NOTE: Department information related to Information Technology and Capital Equipment expenses for years 2019-2022 is not available.

City of New Albany, Ohio

2024 Annual Budget

Administrative Services Department

Administrative Services - Total All Funds

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Salaries & Wages	\$ 893,229	\$ 989,185	\$ 980,654	\$ 1,166,514	\$ 1,342,775	\$ 1,904,846	41.86%
Pensions	121,014	132,973	132,618	157,449	184,171	265,435	44.12%
Benefits	273,112	286,576	331,251	311,863	396,482	561,127	41.53%
Professional Development	14,267	12,384	15,228	20,994	26,791	47,440	77.07%
Total Personal Services	1,301,622	1,421,118	1,459,751	1,656,819	1,950,219	2,778,848	42.49%
Materials & Supplies	40,952	34,838	39,920	147,828	99,152	118,800	19.82%
Utilities & Communications	14,133	13,914	17,054	18,077	19,211	52,300	172.24%
Maintenance & Repairs	146,401	223,254	230,573	382,940	569,882	822,431	44.32%
Consulting & Contract Services	472,960	448,302	505,381	734,149	663,157	903,200	36.20%
Payment for Services	125,870	77,455	86,415	103,234	110,451	186,100	68.49%
Miscellaneous	94,117	108,565	86,100	527,862	637,715	829,100	30.01%
Total Operating & Contractual Services	894,434	906,328	965,443	1,914,089	2,099,568	2,911,931	38.69%
Total Expenditures	\$ 2,196,056	\$ 2,327,447	\$ 2,425,195	\$ 3,570,908	\$ 4,049,787	\$ 5,690,779	40.52%

Note: "Total All Funds" includes the General Fund, Mayor's Court Computer Fund, Alcohol Indigent Fund, Court Special Projects Fund, and Clerk's Office Computer

City of New Albany, Ohio

2024 Annual Budget

Administrative Services Department - Continued

Administrative Services - General Fund (All Divisions)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Salaries & Wages	\$ 893,229	\$ 989,185	\$ 980,654	\$ 1,166,514	\$ 1,342,775	\$ 1,904,846	41.86%
Pensions	121,014	132,973	132,618	157,449	184,171	265,435	44.12%
Benefits	273,112	286,576	331,251	311,863	396,482	561,127	41.53%
Professional Development	14,267	12,384	15,228	20,994	26,791	47,440	77.07%
Total Personal Services	1,301,622	1,421,118	1,459,751	1,656,819	1,950,219	2,778,848	42.49%
Materials & Supplies	40,952	34,838	39,920	147,828	99,152	117,800	18.81%
Utilities & Communications	14,133	13,914	17,054	18,077	19,211	52,300	172.24%
Maintenance & Repairs	146,401	223,254	230,573	382,940	569,882	822,431	44.32%
Consulting & Contract Services	472,960	448,302	505,381	734,149	663,157	900,200	35.74%
Payment for Services	125,870	77,455	86,415	103,234	110,451	186,100	68.49%
Miscellaneous	94,117	108,565	86,100	527,862	637,715	829,100	30.01%
Total Operating & Contractual Services	894,434	906,328	965,443	1,914,089	2,099,568	2,907,931	38.50%
Total Expenditures	\$ 2,196,056	\$ 2,327,447	\$ 2,425,195	\$ 3,570,908	\$ 4,049,787	\$ 5,686,779	40.42%

City of New Albany, Ohio

2024 Annual Budget

Administrative Services Department - Continued

Administrative Services - General Fund - Administration Division (7010)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Salaries & Wages	\$ 669,241	\$ 818,431	\$ 834,481	\$ 709,593	\$ 769,061	\$ 935,481	21.64%
Pensions	90,549	109,336	112,353	94,332	105,143	129,842	23.49%
Benefits	188,648	213,896	262,482	175,389	184,061	251,642	36.72%
Professional Development	10,568	7,326	10,506	15,203	14,951	23,440	56.78%
Total Personal Services	959,006	1,148,989	1,219,822	994,518	1,073,216	1,340,405	24.90%
Materials & Supplies	8,355	10,024	7,882	9,850	12,315	19,000	54.28%
Utilities & Communications	6,213	4,948	5,496	5,223	7,432	9,000	21.09%
Consulting & Contract Services	153,984	87,326	126,726	115,893	158,419	220,450	39.16%
Payment for Services	3,050	5,000	4,075	3,163	3,740	7,600	103.22%
Miscellaneous	59,395	66,257	46,100	19,578	5,584	100,000	1690.97%
Total Operating & Contractual Services	230,996	173,555	190,279	153,706	187,490	356,050	89.90%
Total Expenditures	\$ 1,190,003	\$ 1,322,544	\$ 1,410,101	\$ 1,148,224	\$ 1,260,706	\$ 1,696,455	34.56%

Administrative Services - General Fund - Mayor's Court Division (7011)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Salaries & Wages	\$ 135,338	\$ 80,095	\$ 52,936	\$ -	\$ -	\$ -	0.00%
Pensions	18,183	11,143	7,341	-	-	-	0.00%
Benefits	49,370	38,217	29,151	-	-	-	0.00%
Professional Development	918	905	360	200	-	700	0.00%
Total Personal Services	203,808	130,360	89,788	200	-	700	0.00%
Materials & Supplies	5,313	1,801	4,074	-	-	-	0.00%
Utilities & Communications	402	491	443	-	-	-	0.00%
Consulting & Contract Services	76,595	88,280	95,758	283,562	232,742	298,350	28.19%
Payment for Services	-	-	302	1,191	1,002	2,000	99.68%
Total Operating & Contractual Services	82,309	90,571	100,578	284,753	233,744	300,350	28.50%
Total Expenditures	\$ 286,117	\$ 220,932	\$ 190,366	\$ 284,953	\$ 233,744	\$ 301,050	28.79%

City of New Albany, Ohio

2024 Annual Budget

Administrative Services Department - Continued

Administrative Services - General Fund - IT Services Division (7012)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Salaries & Wages	\$ 88,649	\$ 90,660	\$ 93,238	\$ 179,083	\$ 250,668	\$ 458,063	82.74%
Pensions	12,282	12,493	12,924	24,838	34,576	64,011	85.13%
Benefits	35,095	34,463	39,618	63,892	97,314	164,420	68.96%
Professional Development	26	400	-	2,770	5,039	6,625	31.47%
Total Personal Services	136,053	138,016	145,779	270,583	387,598	693,119	78.82%
Materials & Supplies	27,141	20,500	24,025	134,255	58,747	60,500	2.98%
Utilities & Communications	3,944	5,277	3,880	3,309	809	27,300	3273.49%
Maintenance & Repairs	146,401	223,254	230,573	382,940	569,882	822,431	44.32%
Consulting & Contract Services	174,657	163,605	166,521	212,944	177,410	159,400	-10.15%
Miscellaneous	34,722	38,182	40,000	40,000	40,692	-	-100.00%
Total Operating & Contractual Services	386,865	450,819	464,999	773,448	847,540	1,069,631	26.20%
Total Expenditures	\$ 522,918	\$ 588,834	\$ 610,778	\$ 1,044,031	\$ 1,235,138	\$ 1,762,750	42.72%

City of New Albany, Ohio

2024 Annual Budget

Administrative Services Department - Continued

Administrative Services - General Fund - Public Information Division (7013)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Salaries & Wages	\$ -	\$ -	\$ -	\$ 231,491	\$ 208,971	\$ 293,645	40.52%
Pensions	-	-	-	31,790	28,481	41,110	44.34%
Benefits	-	-	-	58,497	76,225	70,720	-7.22%
Professional Development	2,754	3,753	4,362	2,821	6,801	9,500	39.69%
Total Personal Services	2,754	3,753	4,362	324,598	320,478	414,976	29.49%
Materials & Supplies	144	2,513	3,939	3,723	12,682	19,300	52.19%
Utilities & Communications	3,575	3,198	7,235	9,545	10,969	15,500	41.30%
Consulting & Contract Services	67,725	109,091	116,375	121,750	90,500	215,500	138.12%
Payment for Services	122,820	72,455	82,039	98,880	105,098	174,300	65.85%
Miscellaneous	-	4,125	-	-	-	-	0.00%
Total Operating & Contractual Services	194,264	191,383	209,588	233,898	219,249	424,600	93.66%
Total Expenditures	\$ 197,017	\$ 195,136	\$ 213,949	\$ 558,496	\$ 539,727	\$ 839,576	55.56%

City of New Albany, Ohio

2024 Annual Budget

Administrative Services Department - Continued

Administrative Services - General Fund - Community Investment & Programming Division (7014)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Salaries & Wages	\$ -	\$ -	\$ -	\$ 46,347	\$ 114,075	\$ 217,657	90.80%
Pensions	-	-	-	6,489	15,971	30,472	90.80%
Benefits	-	-	-	14,085	38,882	74,344	91.21%
Professional Development	-	-	-	-	-	7,175	0.00%
Total Personal Services	-	-	-	66,921	168,927	329,649	95.14%
Materials & Supplies	-	-	-	-	15,408	19,000	23.31%
Utilities & Communications	-	-	-	-	-	500	0.00%
Consulting & Contract Services	-	-	-	-	4,087	6,500	59.05%
Payment for Services	-	-	-	-	611	2,200	259.83%
Miscellaneous	-	-	-	468,284	591,439	729,100	23.28%
Total Operating & Contractual Services	-	-	-	468,284	611,545	757,300	23.83%
Total Expenditures	\$ -	\$ -	\$ -	\$ 535,205	\$ 780,472	\$ 1,086,949	39.27%

City of New Albany, Ohio

2024 Annual Budget

Administrative Services Department - Continued

Administrative Services - Mayor's Court Computer Fund (Restricted)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Fines & Forfeitures	\$ 3,681	\$ 2,169	\$ 4,579	\$ 2,895	\$ 3,033	\$ 4,000	31.88%
Total Revenues	3,681	2,169	4,579	2,895	3,033	4,000	31.88%
Total Personal Services	-	-	-	-	-	-	0.00%
Consulting & Contract Services	-	-	-	-	-	1,000	0.00%
Total Operating & Contractual Services	-	-	-	-	-	1,000	0.00%
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	0.00%

Administrative Services - Alcohol Indigent Fund (Restricted)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Fines & Forfeitures	\$ 888	\$ 422	\$ 953	\$ -	\$ -	\$ 1,000	0.00%
Total Revenues	888	422	953	-	-	1,000	0.00%
Total Personal Services	-	-	-	-	-	-	0.00%
Consulting & Contract Services	-	-	-	-	-	1,000	0.00%
Total Operating & Contractual Services	-	-	-	-	-	1,000	0.00%
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	0.00%

City of New Albany, Ohio

2024 Annual Budget

Administrative Services Department - Continued

Administrative Services - Court Special Projects Fund (Restricted)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Fines & Forfeitures	\$ -	\$ -	\$ 728	\$ 7,715	\$ 8,045	\$ 8,000	-0.56%
Total Revenues	-	-	728	7,715	8,045	8,000	-0.56%
Total Personal Services	-	-	-	-	-	-	0.00%
Materials & Supplies	-	-	-	-	-	500	0.00%
Consulting & Contract Services	-	-	-	-	-	500	0.00%
Total Operating & Contractual Services	-	-	-	-	-	1,000	0.00%
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	0.00%

Administrative Services - Clerk's Office Computer Fund (Restricted)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Fines & Forfeitures	\$ -	\$ -	\$ 460	\$ 4,827	\$ 5,055	\$ 5,000	-1.09%
Total Revenues	-	-	460	4,827	5,055	5,000	-1.09%
Total Personal Services	-	-	-	-	-	-	0.00%
Materials & Supplies	-	-	-	-	-	500	0.00%
Consulting & Contract Services	-	-	-	-	-	500	0.00%
Total Operating & Contractual Services	-	-	-	-	-	1,000	0.00%
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	0.00%

City of New Albany, Ohio

2024 Annual Budget

General Administration

General Administration - Total All Funds

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Salaries & Wages	\$ -	\$ 2,505	\$ -	\$ 725	\$ 7,917	\$ 20,000	152.62%
Benefits	98,011	81,253	86,933	131,916	150,955	162,017	7.33%
Professional Development	11,669	21,469	18,588	22,483	32,103	67,200	109.33%
Total Personal Services	109,680	105,227	105,521	155,124	190,975	249,217	30.50%
Materials & Supplies	153,482	108,446	186,986	290,617	306,550	410,000	33.75%
Consulting & Contract Services	173,660	181,834	235,068	247,846	400,778	464,500	15.90%
Payment for Services	996,353	623,692	640,777	996,109	961,452	1,028,700	6.99%
Miscellaneous	3,177,076	3,918,266	7,592,231	5,116,177	5,125,116	5,158,045	0.64%
Total Operating & Contractual Services	4,500,570	4,832,238	8,655,062	6,650,749	6,793,895	7,061,245	3.94%
Total Expenditures	\$ 4,610,250	\$ 4,937,465	\$ 8,760,583	\$ 6,805,872	\$ 6,984,870	\$ 7,310,462	4.66%

Note: "Total All Funds" includes the General Fund, All Tax Increment Financing Funds, Healthy New Albany Fund, and the Hinson Amphitheater Fund. For purposes of this presentation, the Economic Opportunity Zone Funds and the Hotel Excise Tax Fund are excluded due to their "zero balance" nature of activity. The Severance Liability Fund is excluded due to it's nature of operating as a "reserve" for costs which are otherwise accounted for in the General Fund. Various grant funds (FEMA, Local Coronavirus Relief, and Local Fiscal Recovery funds) are excluded due to the "one-time" nature of activity which is not related to ongoing operations.

City of New Albany, Ohio

2024 Annual Budget

General Administration - Continued

General Administration - General Fund

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Salaries & Wages	\$ -	\$ 2,505	\$ -	\$ 725	\$ 7,917	\$ 20,000	152.62%
Benefits	98,011	81,253	86,933	131,916	150,955	162,017	7.33%
Professional Development	11,669	21,469	18,588	22,483	32,103	67,200	109.33%
Total Personal Services	109,680	105,227	105,521	155,124	190,975	249,217	30.50%
Materials & Supplies	153,482	108,446	184,428	285,617	301,550	405,000	34.31%
Consulting & Contract Services	173,660	181,834	211,735	211,796	363,646	419,500	15.36%
Payment for Services	228,796	129,540	153,533	145,250	52,748	70,000	32.71%
Miscellaneous	50,044	61,637	27,585	50,690	12,070	58,500	384.67%
Total Operating & Contractual Services	605,983	481,456	577,281	693,353	730,015	953,000	30.55%
Total Expenditures	\$ 715,663	\$ 586,683	\$ 682,802	\$ 848,477	\$ 920,989	\$ 1,202,217	30.54%

City of New Albany, Ohio

2024 Annual Budget

General Administration - Continued

General Administration - Tax Increment Financing Funds (Restricted)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Rollback & Homestead	\$ 532,652	\$ 567,663	\$ 580,602	\$ 535,965	\$ 554,269	\$ 558,457	0.76%
Payments in Lieu of Taxes	7,514,460	9,720,994	10,421,953	11,539,942	12,603,457	13,235,209	5.01%
Other Revenue	-	-	-	329,398	550,000	-	-100.00%
Debt Proceeds	2,962,000	-	-	-	-	-	0.00%
Advance In	-	-	4,000,000	469,278	-	-	0.00%
Total Revenues	11,009,111	10,288,657	15,002,554	12,874,582	13,707,725	13,793,666	0.63%
Total Personal Services	-	-	-	-	-	-	0.00%
Payment for Services	406,556	437,259	396,635	754,935	809,496	860,700	6.33%
Miscellaneous	3,127,032	3,856,630	7,563,670	5,060,486	5,108,046	5,094,545	-0.26%
Total Operating & Contractual Services	3,533,588	4,293,889	7,960,304	5,815,422	5,917,542	5,955,245	0.64%
Total Expenditures	\$ 3,533,588	\$ 4,293,889	\$ 7,960,304	\$ 5,815,422	\$ 5,917,542	\$ 5,955,245	0.64%

NOTE: All Tax Increment Financing (TIF) funds' operating activity is recorded within the General Administration Department. These funds are special revenue funds and account for the payment in lieu of taxes the City receives within the TIF districts, the related auditor & treasurer fees charged by the counties for collection, revenue sharing, and any other expense or project related to the TIF district. TIF revenues will fluctuate based on the timing of abatements commencing for new projects or ending for previous projects.

City of New Albany, Ohio

2024 Annual Budget

General Administration - Continued

General Administration - Healthy New Albany Facilities Fund (Restricted)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Total Personal Services	-	-	-	-	-	-	0.00%
Payment for Services	\$ 361,000	\$ 56,893	\$ 89,989	\$ 90,923	\$ 94,208	\$ 93,000	-1.28%
Total Operating & Contractual Services	361,000	56,893	89,989	90,923	94,208	93,000	-1.28%
Total Expenditures	\$ 361,000	\$ 56,893	\$ 89,989	\$ 90,923	\$ 94,208	\$ 93,000	-1.28%

NOTE: This division accounts for the payment of property taxes related to the taxable portion of the facility (the first floor exercise facility). Funding for the property tax is intended to be included as part of the CAM charge. Revenues related to the Healthy New Albany Facilities fund are included with the Land & Building Maintenance department budget.

General Administration - Hinson Amphitheater Fund (Restricted)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000	0.00%
Other Revenue	-	-	2,160	-	55,000	45,000	-18.18%
Transfer In	-	-	30,000	100,000	-	50,000	0.00%
Total Revenues	-	-	32,160	100,000	70,000	110,000	57.14%
Total Personal Services	-	-	-	-	-	-	0.00%
Materials & Supplies	-	-	2,558	5,000	5,000	5,000	0.00%
Consulting & Contract Services	-	-	23,333	36,050	37,132	45,000	21.19%
Payment for Services	-	-	620	5,000	5,000	5,000	0.00%
Miscellaneous	-	-	977	5,000	5,000	5,000	0.00%
Total Operating & Contractual Services	-	-	27,488	51,050	52,132	60,000	15.09%
Total Expenditures	\$ -	\$ -	\$ 27,488	\$ 51,050	\$ 52,132	\$ 60,000	15.09%

City of New Albany, Ohio

2024 Annual Budget

City Attorney

City Attorney - General Fund

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Professional Development	\$ -	\$ 3,027	\$ 3,728	\$ 262	\$ -	\$ 500	0.00%
Total Personal Services	-	3,027	3,728	262	-	500	0.00%
Consulting & Contract Services	237,496	257,255	211,930	166,610	210,524	305,000	44.88%
Miscellaneous	15,480	15,480	-	-	-	79,500	0.00%
Total Operating & Contractual Services	252,976	272,735	211,930	166,610	210,524	384,500	82.64%
Total Expenditures	\$ 252,976	\$ 275,762	\$ 215,658	\$ 166,872	\$ 210,524	\$ 385,000	82.88%

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The public service team provides essential services and infrastructure management to residents and businesses within the community. This team is committed to maintaining the built environment to the highest level and is devoted to providing quality of life services consistent with the highest standards.

KEY FUNCTIONS

- Administration
- Capital Projects
- Streets maintenance
- Utilities maintenance
- Right-of-Way maintenance
- Forestry
- Special projects
- Fleet management
- Leaf Collection/Snow Removal
- Environmental Services
- General Maintenance

Public Service



Annual Trends

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Roadway Lane Miles	309	314	329	372
Sewer Miles	205	206	207	216
Leisure Trail Miles	53	55	55	62
Streetlights	1,527	1,583	1,604	1,650
Leaves Collected (LBS)	543,000	812,000	1,500,000	722,000
Salt Used (tons)	1,897	1,800	1,500	1,372
Snow Events	15	14	11	10
Fleet Vehicles	26	28	31	43
Resident Service Calls	265	275	271	326

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Organizational Goals & Goal Driven Strategies:

The public service department has adopted the following core values which contribute to the City's overall organizational goals: **Professionalism, Integrity, Reliability, Quality** and **Pride**. This team is dedicated to maintaining and improving the quality of life in the City of New Albany to the meet the highest standards.

Support and enhance the quality of life to all residents by implementing proactive infrastructure design, construction and maintenance programs. (Supports City Organization Goal #3):

The public service department elevates the standards as it relates to infrastructure design, construction and maintenance of parkland. The department provides project management, purchasing, installation and maintenance of public infrastructure and parkland amenities.

Exceed industry standards in providing excellent and timely customer service to residents and businesses. (Supports City Organization Goal #4):

The Public Service Department strives to provide excellent customer service. Public Service engages with the community by providing leaf pickup, clearing roadways during snow events, trash pickup and resident inquiries.

Implement and facilitate successful community programming and provide quality services to citizens and visitors. (Supports City Organization Goal #4):

The public service department participates in and assists with many special events and projects each year that require collaboration with community leaders, vendors and residents. The staff at the public service department devoted more than 1,000 hours of time in support of special events in 2023.

Workplace Culture that Promotes Professional and Personal Growth and Development (Supports City Organization Goal #5)

Provide a workplace culture that promotes both personal and professional growth while equipping and empowering the team to be successful in their trade. The public service department provides staff with high quality, dependable tools and equipment to support a quality work product as well as foster employee safety. This includes providing routine, meaningful training, and professional growth opportunities while prioritizing acknowledging and celebrating the wins of the team and learn from the losses.

2023 Accomplishments:

- Provided high level response & support services for snow & ice control and leaf collection
- Provided support to the expanded special events programming
- Completed construction on the US62/SR161 improvement project
- Finalized right of way acquisition and engineering design for Market Street ext
- Implemented expanded street light, fire hydrant and traffic signal painting program
- Doubled the area included in the sidewalk program
- Implemented expanded street tree pruning program
- Implemented expanded village center streetscape and roundabout maintenance program
- Expanded utility inspection, training and maintenance program

Looking Forward:

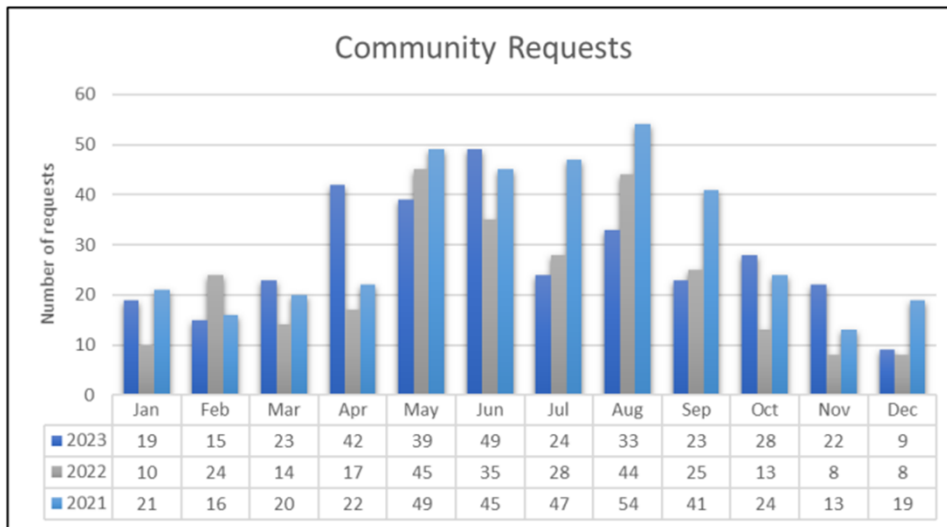
- Begin construction of Market Street extension project
- Reconstruct South Harlem Road Between US62 and James River Road
- Support expanded New Albany Smart Ride program
- Evaluate existing road maintenance program and identify opportunities for improvement
- Continue implementation of expanded operations & organizational structure to support continued expansion of the business campus.

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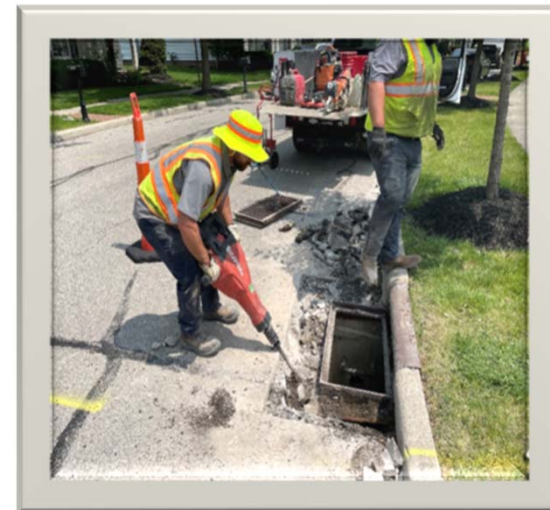
Performance Measures – Public Service Department

Community requests, special events and composting (Goal #1 & 4)

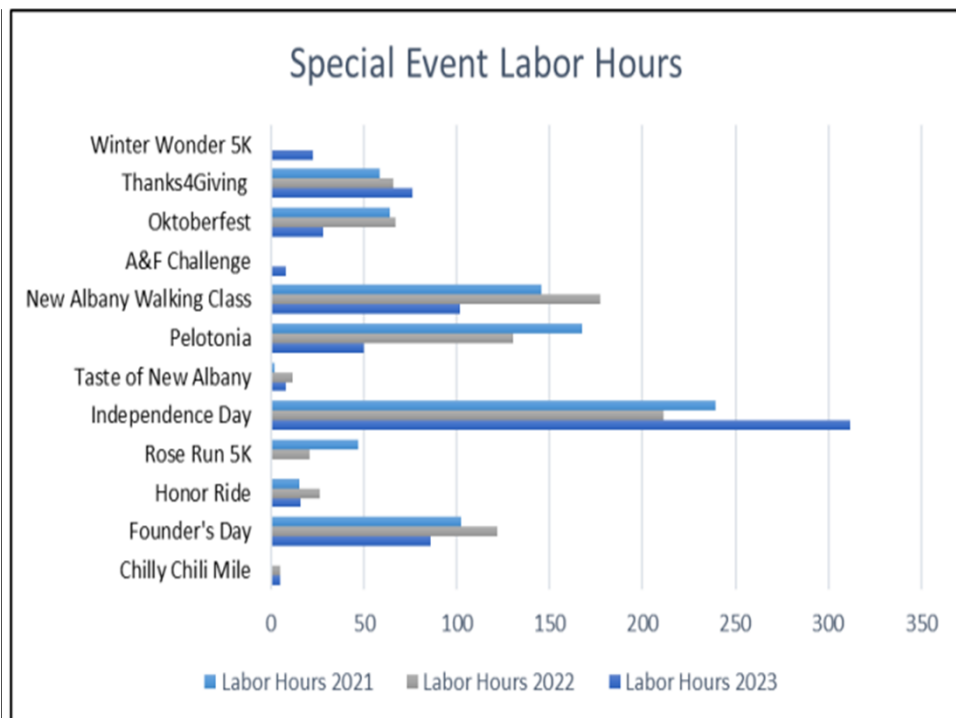
The Public Service Department is responsible for responding to community requests related to city-owned infrastructure and services. The community requests graph represents the number of requests and types of requests received from residents. The Public Service Department devotes hours to special events. In addition, the department supports sustainability and green initiatives. New Albany’s composting program is one of the leading programs around the area.



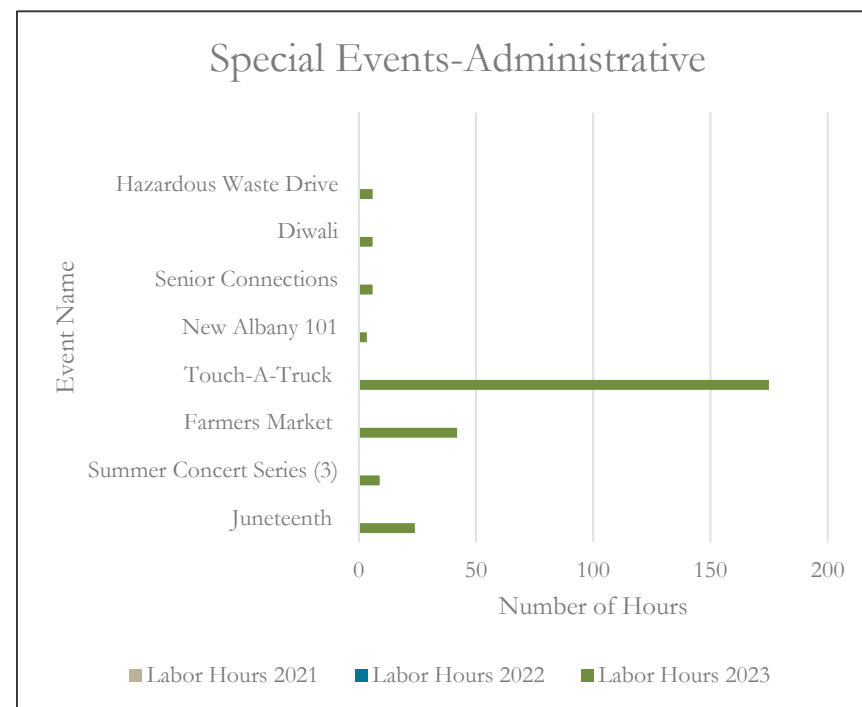
* The goal of the public service department is to provide an initial response to all community requests within 2 business days of receipt. This goal continues to be consistently met and exceeded.



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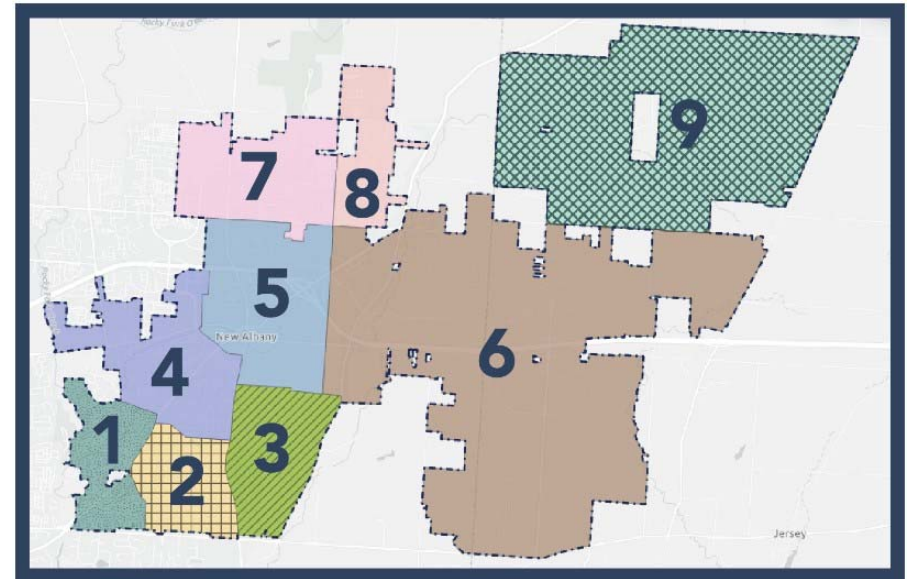
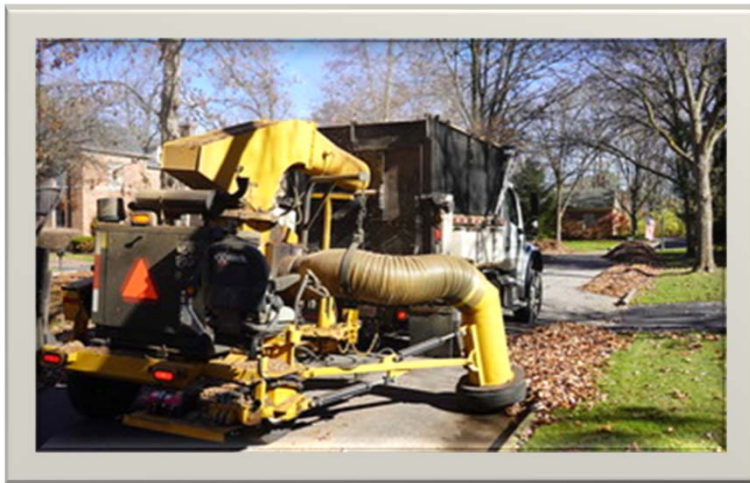


* The number of external special events increased by 9 from 2022-2023 in response to city council and resident requests. The goal of the public service department is to provide continued support for the continued growth and quality of special events that are supported by New Albany.



*Started collecting data in 2023 related to city-staffed and planned (Administrative) special events.

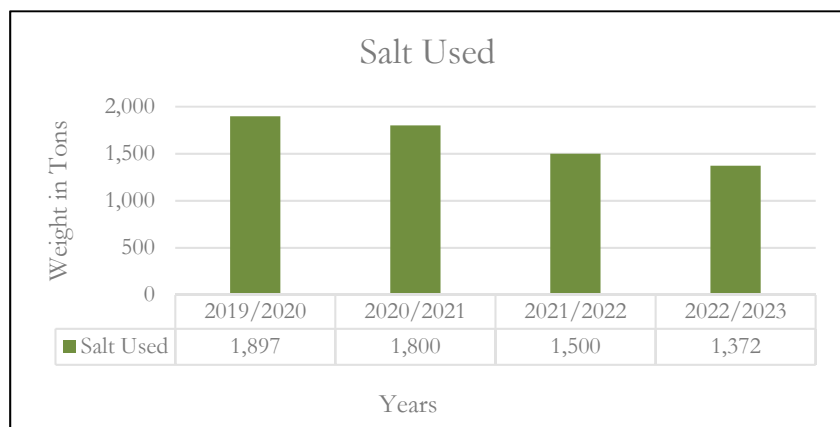
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* Leaf pickup is divided into 9 districts throughout the city. When one district is cleared entirely our crews will begin work on the next sequential district. Our goal is to provide weekly collection service to the community.

This year to date our crews have completed 7 passes through the community and average 1.2 passes per week, which exceeds the established goal of one collection service per week.

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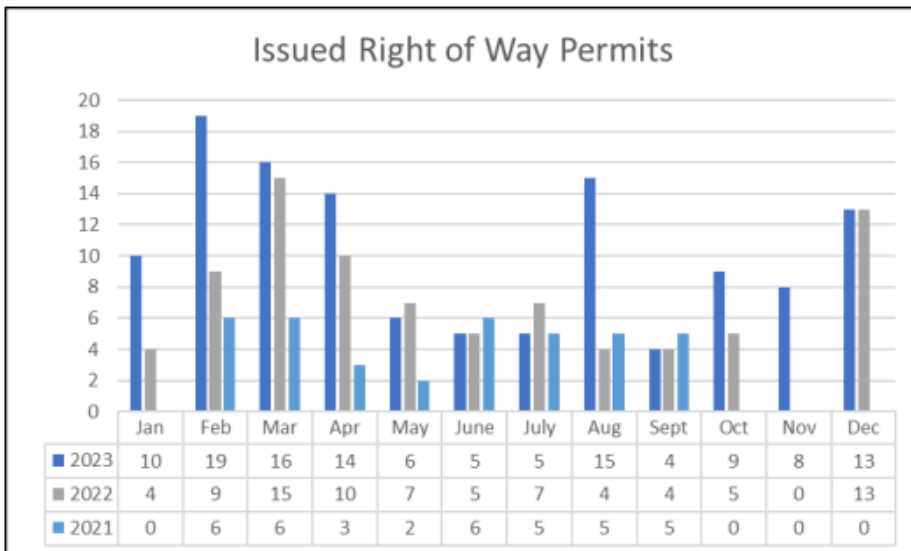
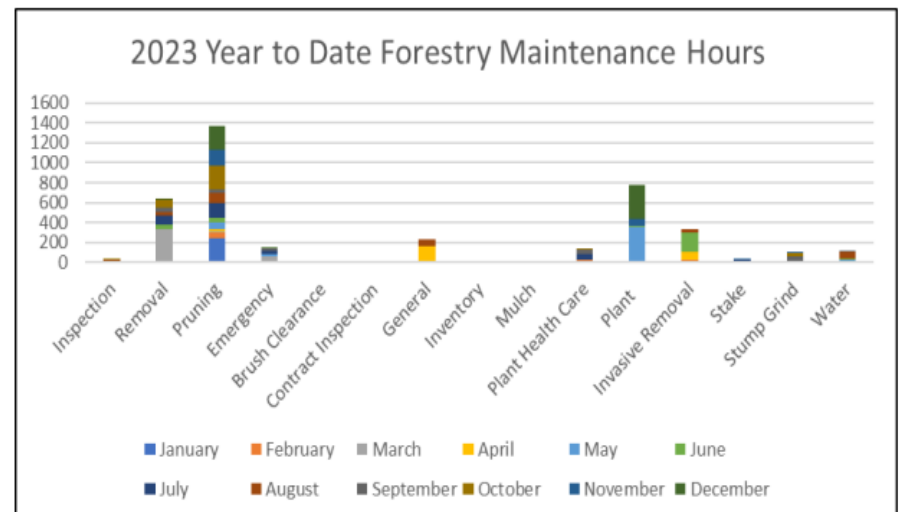
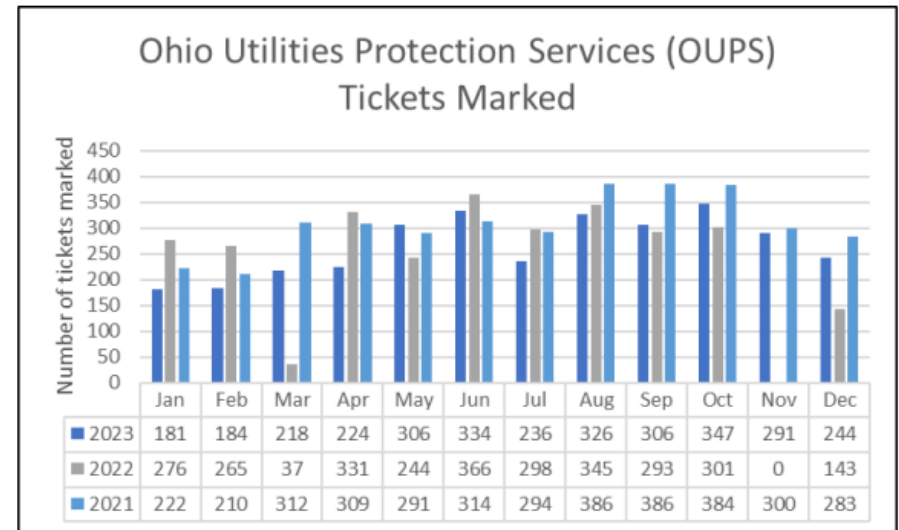
* When a snow and ice event begins, public service crews commence an immediate 24-hour response. Our goal is to have roadways completely cleared within 24 hours of the last snowfall. This goal is consistently met and exceeded.

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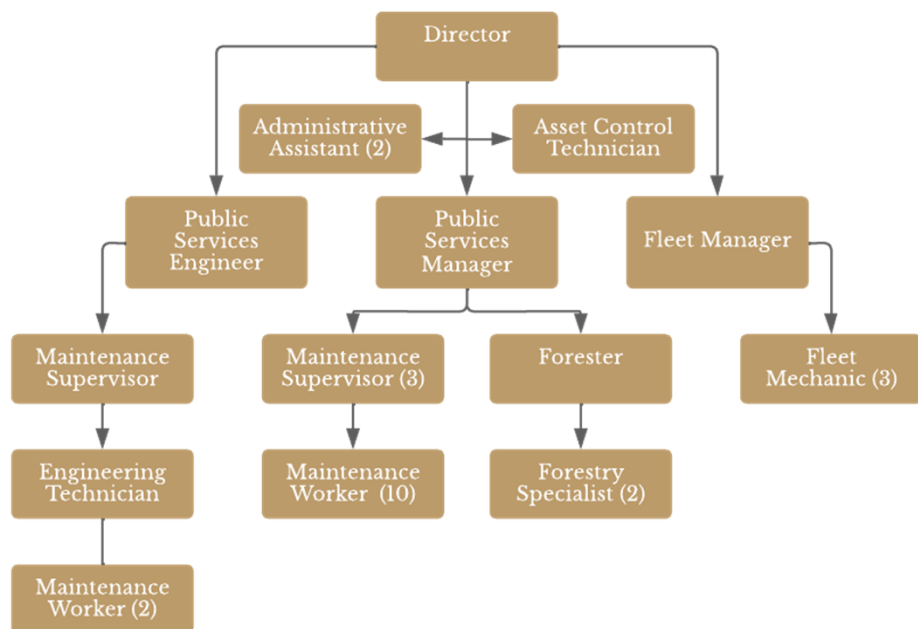
Performance Measures – Land & Building Maintenance Department

Future development through infrastructure and maintenance with a commitment to quality (Goal #1 & 3)

The Public Service Department inventory continues to increase year over year. The department continues aggressive maintenance programs to ensure the longevity of infrastructure, continues to hold contractors accountable for damage in the right-of-way and will continue to update the long-range maintenance plans of infrastructure. The department has adopted a preventive maintenance plan to repair and maintain the city’s facilities to ensure a sustainable work environment.

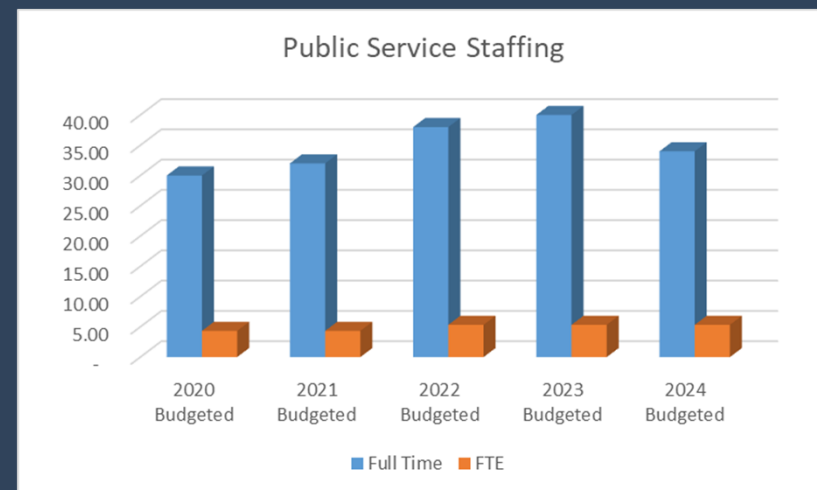


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Notes:

- FTE includes winter and summer seasonal maintenance workers



	2020 Budgeted	2021 Budgeted	2022 Budgeted	2023 Budgeted	2024 Budgeted
Full Time	30.00	32.00	38.00	40.00	34.00
FTE	4.33	4.33	5.33	5.33	5.33
Total	34.33	36.33	43.33	45.33	39.33

City of New Albany, Ohio

2024 Annual Budget

Public Service Department Summary

Public Service Summary - General Fund Divisions, Facilities, Information Technology, and Capital Equipment

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Public Service (5000)	\$ 2,677,970	\$ 2,925,251	\$ 3,437,854	\$ 3,255,244	\$ 3,673,051	\$ 1,769,616	-51.82%
Fleet Maintenance (5100)	-	-	-	333,410	363,534	494,218	35.95%
Infrastructure Maintenance (5200)	-	-	-	-	-	2,181,147	0.00%
Total Personal Services	2,677,970	2,925,251	3,437,854	3,588,654	4,036,586	4,444,981	10.12%
Public Service (5000)	866,403	803,769	873,638	706,468	741,217	826,850	11.55%
Fleet Maintenance (5100)	-	-	-	415,274	483,063	428,000	-11.40%
Infrastructure Maintenance (5200)	-	-	-	-	451,215	1,136,000	151.76%
Total Operating & Contractual Services	866,403	803,769	873,638	1,121,742	1,675,495	2,390,850	42.70%
<i>Facilities - Service Complex (6030)</i>	80,513	199,278	97,484	157,970	219,656	215,500	-1.89%
<i>Information Technology</i>					38,397	90,800	136.48%
<i>Capital Equipment</i>					1,772,394	1,608,000	-9.28%
Total Expenditures	\$ 3,544,372	\$ 3,729,020	\$ 4,311,491	\$ 4,710,396	\$ 7,522,872	\$ 8,534,631	13.45%

NOTE: Department information related to Information Technology and Capital Equipment expenses for years 2019-2022 is not available.

City of New Albany, Ohio

2024 Annual Budget

Public Service Department

Public Service - Total All Funds

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Salaries & Wages	\$ 1,751,036	\$ 1,951,490	\$ 2,195,829	\$ 2,384,617	\$ 2,708,769	\$ 2,976,039	9.87%
Pensions	244,325	271,379	307,571	333,665	376,414	416,469	10.64%
Benefits	665,942	692,430	917,259	850,498	915,334	1,003,473	9.63%
Professional Development	16,666	9,952	17,194	19,874	36,069	49,000	35.85%
Total Personal Services	2,677,970	2,925,251	3,437,854	3,588,654	4,036,586	4,444,981	10.12%
Materials & Supplies	449,330	358,185	422,111	532,273	530,599	634,500	19.58%
Clothing & Uniforms	11,179	17,833	14,239	25,748	27,849	31,750	14.01%
Utilities & Communications	15,953	11,798	15,036	15,748	21,373	22,000	2.93%
Maintenance & Repairs	327,209	296,219	302,270	376,640	870,539	866,000	-0.52%
Consulting & Contract Services	358,995	286,456	319,487	478,008	703,183	1,690,600	140.42%
Payment for Services	4,510	3,608	5,425	2,831	8,876	11,000	23.93%
Total Operating & Contractual Services	1,167,175	974,099	1,078,569	1,431,249	2,162,418	3,255,850	50.57%
Total Expenditures	\$ 3,845,145	\$ 3,899,350	\$ 4,516,423	\$ 5,019,903	\$ 6,199,004	\$ 7,700,831	24.23%

Note: "Total All Funds" includes the General Fund, the Street Construction, Maintenance and Repair Fund, the State Highway Fund, the Permissive Tax Fund, and the Economic Development (NACA) Fund.

City of New Albany, Ohio
2024 Annual Budget
Public Service Department - Continued

Public Service - General Fund (All Divisions)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Salaries & Wages	\$ 1,751,036	\$ 1,951,490	\$ 2,195,829	\$ 2,384,617	\$ 2,708,769	\$ 2,976,039	9.87%
Pensions	244,325	271,379	307,571	333,665	376,414	416,469	10.64%
Benefits	665,942	692,430	917,259	850,498	915,334	1,003,473	9.63%
Professional Development	16,666	9,952	17,194	19,874	36,069	49,000	35.85%
Total Personal Services	2,677,970	2,925,251	3,437,854	3,588,654	4,036,586	4,444,981	10.12%
Materials & Supplies	311,558	237,855	292,180	397,207	385,748	469,500	21.71%
Clothing & Uniforms	11,179	17,833	14,239	25,748	27,849	31,750	14.01%
Utilities & Communications	15,953	11,798	15,036	15,748	21,373	22,000	2.93%
Maintenance & Repairs	327,209	296,219	302,270	376,640	745,836	741,000	-0.65%
Consulting & Contract Services	195,995	236,456	244,487	303,567	485,813	1,115,600	129.64%
Payment for Services	4,510	3,608	5,425	2,831	8,876	11,000	23.93%
Total Operating & Contractual Services	866,403	803,769	873,638	1,121,742	1,675,495	2,390,850	42.70%
Total Expenditures	\$ 3,544,372	\$ 3,729,020	\$ 4,311,491	\$ 4,710,396	\$ 5,712,081	\$ 6,835,831	19.67%

Public Service - General Fund - Public Service Division (5000)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Salaries & Wages	\$ 1,751,036	\$ 1,951,490	\$ 2,195,829	\$ 2,173,351	\$ 2,469,436	\$ 1,166,397	-52.77%
Pensions	244,325	271,379	307,571	304,216	343,106	163,178	-52.44%
Benefits	665,942	692,430	917,259	761,803	826,633	401,041	-51.48%
Professional Development	16,666	9,952	17,194	15,874	33,876	39,000	15.13%
Total Personal Services	2,677,970	2,925,251	3,437,854	3,255,244	3,673,051	1,769,616	-51.82%
Materials & Supplies	311,558	237,855	292,180	272,738	265,510	349,500	31.63%
Clothing & Uniforms	11,179	17,833	14,239	23,248	25,849	28,750	11.22%
Utilities & Communications	15,953	11,798	15,036	15,748	21,373	22,000	2.93%
Maintenance & Repairs	327,209	296,219	302,270	137,339	167,546	100,000	-40.31%
Consulting & Contract Services	195,995	236,456	244,487	254,564	252,263	315,600	25.11%
Payment for Services	4,510	3,608	5,425	2,831	8,676	11,000	26.78%
Total Operating & Contractual Services	866,403	803,769	873,638	706,468	741,217	826,850	11.55%
Total Expenditures	\$ 3,544,372	\$ 3,729,020	\$ 4,311,491	\$ 3,961,712	\$ 4,414,268	\$ 2,596,466	-41.18%

City of New Albany, Ohio

2024 Annual Budget

Public Service Department - Continued

Public Service - General Fund - Fleet Maintenance Division (5100)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Salaries & Wages	\$ -	\$ -	\$ -	\$ 211,266	\$ 239,333	\$ 318,710	33.17%
Pensions	-	-	-	29,449	33,308	44,561	33.78%
Benefits	-	-	-	88,695	88,701	120,948	36.35%
Professional Development	-	-	-	4,000	2,193	10,000	356.05%
Total Personal Services	-	-	-	333,410	363,534	494,218	35.95%
Materials & Supplies	-	-	-	124,470	114,202	100,000	-12.44%
Clothing & Uniforms	-	-	-	2,500	2,000	3,000	50.00%
Maintenance & Repairs	-	-	-	239,301	242,288	270,000	11.44%
Consulting & Contract Services	-	-	-	49,003	124,372	55,000	-55.78%
Payment for Services	-	-	-	-	200	-	-100.00%
Total Operating & Contractual Services	-	-	-	415,274	483,063	428,000	-11.40%
Total Expenditures	\$ -	\$ -	\$ -	\$ 748,684	\$ 846,597	\$ 922,218	8.93%

Public Service - General Fund - Infrastructure Maintenance Division (5200)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Salaries & Wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,490,933	0.00%
Pensions	-	-	-	-	-	208,731	0.00%
Benefits	-	-	-	-	-	481,483	0.00%
Total Personal Services	-	-	-	-	-	2,181,147	0.00%
Materials & Supplies	-	-	-	-	6,035	20,000	231.38%
Maintenance & Repairs	-	-	-	-	336,002	371,000	10.42%
Consulting & Contract Services	-	-	-	-	109,178	745,000	582.37%
Total Operating & Contractual Services	-	-	-	-	451,215	1,136,000	151.76%
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 451,215	\$ 3,317,147	635.16%

City of New Albany, Ohio

2024 Annual Budget

Public Service Department - Continued

Public Service - Street Construction, Maintenance & Repair Fund

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Gas Tax & Motor Vehicle License Tax	\$ 470,028	\$ 539,607	\$ 592,617	\$ 596,540	\$ 638,091	\$ 650,000	1.87%
Interest Income	45,041	31,108	13,577	14,428	50,694	110,000	116.99%
Total Revenues	515,069	570,715	606,193	610,968	688,784	760,000	10.34%
Total Personal Services	-	-	-	-	-	-	0.00%
Materials & Supplies	67,835	70,201	75,110	78,216	79,851	80,000	0.19%
Consulting & Contract Services	-	50,000	50,000	74,441	17,369	75,000	331.80%
Total Operating & Contractual Services	67,835	120,201	125,110	152,656	97,220	155,000	59.43%
Total Expenditures	\$ 67,835	\$ 120,201	\$ 125,110	\$ 152,656	\$ 97,220	\$ 155,000	59.43%

Public Service - State Highway Fund

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Gas Tax & Motor Vehicle License Tax	\$ 38,110	\$ 43,752	\$ 48,050	\$ 48,368	\$ 51,737	\$ 51,000	-1.42%
Interest Income	4,138	3,295	1,451	3,261	12,577	15,000	19.27%
Total Revenues	42,248	47,047	49,501	51,630	64,314	66,000	2.62%
Total Personal Services	-	-	-	-	-	-	0.00%
Materials & Supplies	8,292	17,130	15,257	3,850	-	20,000	0.00%
Total Operating & Contractual Services	8,292	17,130	15,257	3,850	-	20,000	0.00%
Total Expenditures	\$ 8,292	\$ 17,130	\$ 15,257	\$ 3,850	\$ -	\$ 20,000	0.00%

City of New Albany, Ohio

2024 Annual Budget

Public Service Department - Continued

Public Service - Permissive Tax Fund

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Gas Tax & Motor Vehicle License Tax	\$ 73,017	\$ 77,083	\$ 84,545	\$ 585,251	\$ 88,444	\$ 90,000	1.76%
Interest Income	6,856	5,078	2,505	9,460	20,359	28,000	37.53%
Total Revenues	79,874	82,161	87,049	594,711	108,803	118,000	8.45%
Total Personal Services	-	-	-	-	-	-	0.00%
Materials & Supplies	61,645	33,000	39,564	53,000	65,000	65,000	0.00%
Maintenance & Repairs	-	-	-	-	89,713	90,000	0.32%
Total Operating & Contractual Services	61,645	33,000	39,564	53,000	154,713	155,000	0.19%
Total Expenditures	\$ 61,645	\$ 33,000	\$ 39,564	\$ 53,000	\$ 154,713	\$ 155,000	0.19%

Public Service - Economic Development (NACA) Fund (Restricted)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Federal & State Grants	\$ 14,288	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Funds from NACA/NAECA	3,049,010	3,118,735	3,012,895	4,152,800	4,500,000	3,000,000	-33.33%
Advance In	-	-	-	1,122,887	-	-	0.00%
Total Revenues	3,063,298	3,118,735	3,012,895	5,275,687	4,500,000	3,000,000	-33.33%
Total Personal Services	-	-	-	-	-	-	0.00%
Maintenance & Repairs	-	-	-	-	34,990	35,000	0.03%
Consulting & Contract Services	163,000	-	25,000	100,000	200,000	500,000	150.00%
Total Operating & Contractual Services	163,000	-	25,000	100,000	234,990	535,000	127.67%
Total Expenditures	\$ 163,000	\$ -	\$ 25,000	\$ 100,000	\$ 234,990	\$ 535,000	127.67%

NEW ALBANY

New Albany's general obligation rating from Moody's Investors Service is Aaa and New Albany's rating from Standard & Poor's is AAA; the best ratings possible. The finance department consistently receives the Certificate of Achievement for Excellence in Financial Reporting for its comprehensive annual financial report (CAFR). This is the highest form of recognition in governmental accounting and financial reporting and a distinction that less than five percent of government entities nationwide achieve. The department also consistently receives the Distinguished Budget Presentation Award for its *Annual Budget Programs*, the highest governmental budgeting award.

KEY FUNCTIONS:

- Oversee fiscal operations.
- Debt issuance.
- Provide an accurate accounting of receipts and disbursements.
- Coordinate the annual audit.
- Manage the New Albany Community Improvement Corporation's financial functions.
- Manage financial aspects of Economic Development, revenue-sharing agreements, and tax incentive districts.

Finance



Annual Trends

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Checks Issued	2,955	2,827	2,829	2,198
Invoices Processed	6,926	6,468	7,358	6,300
Average Vouchers per Check	2.34	2.29	2.60	2.87
Purchase Orders Issued	986	1,080	1,031	1,074
New Capital Projects	15	16	25	22
Closed Capital Projects	21	13	12	18
Continued Capital Projects	19	19	34	38

*Information not available

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Organizational Goals & Goal Driven Strategies:

The Finance has adopted the following core values which contribute to the City's overall organizational goals: ***Leadership, Integrity, Vision, and Excellence.***

The daily activities of the Finance Department are designed to carry out stated policies in the City of New Albany's Statement of Financial Policies adopted in 2007 and subsequent amendments. These activities provide a framework for executing planning of general operations and capital projects, budgets and financial reporting. They also guide the design of day-to-day processes, which are carried out to ensure funds are utilized as intended throughout the City in order to safeguard assets entrusted to the City by its citizens.

Maintain excellent stewardship of the City's public funds in accordance with local, state, and federal laws by implementing best practices in all areas and to maintain the confidence of the community in the City's finances. (Supports City Organization Goal #3, 4)

Encourage efficiency and collaboration with all City departments while providing dependable, reliable, forward-thinking support and expertise when offering insight and solutions to potential challenges that may be encountered. (Supports City Organization Goal #3)

Provide excellent customer service and partnership to all parties including city officials, boards and commissions, administration and staff, residents, vendors, businesses, and community partners. (Supports City Organization Goal #3)

2023 Accomplishments:

- 2022 GFOA ACFR (Submitted)
- 2022 AOS Distinguished Reporting (Pending ACFR)
- 2023 GFOA Distinguished Budget (Submitted)
- 2023 90+ cashVest
- Relocation of offices to 8000 Walton Parkway
- Grants & Project Management
- Economic Development related analysis & reconciliation
 - NDA charge projections
 - Revenue sharing
 - Annexation agreements
 - TIRC support

Looking Forward:

- Maximize available data/software tools
- CIP reporting & tracking
- Dashboards (w/ GIS)
- Streamline budget process
- Workforce planning
- Capital budget
- Economic development
- Enhance business relations
- Economic development agreements – tracking, reporting & monitoring
- Enhance school relations
- Grants & project management

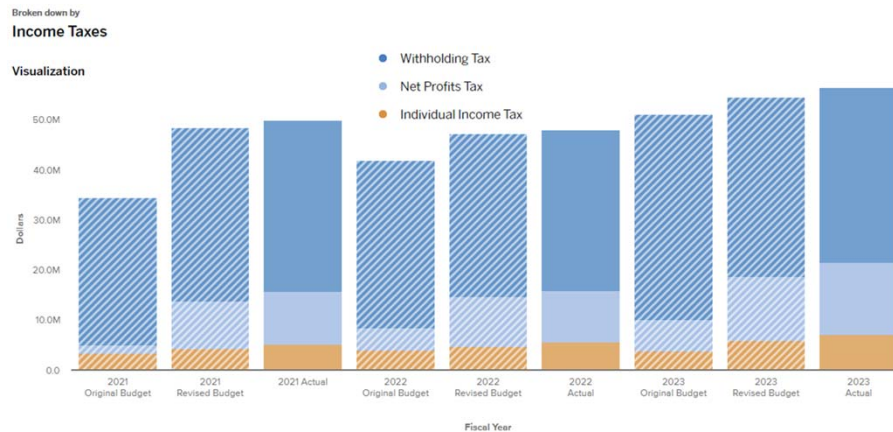
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Performance Measures – Finance Department

1. Income Tax Collections (Goal #3, 4)

Income tax is generally New Albany’s largest single source of revenue and provides for operations and capital projects, alike. The continuous and close monitoring, which occurs each month upon distribution from RITA (Regional Income Tax Agency) and the State of Ohio Tax Division, is important to quickly identify and address variances in actuals from projections and evaluate possible significant impact on providing for operations and planned projects. Generally, the initial projections have been very conservative. In both 2021 and 2022, substantial increases were made to the projects as revenue collections were realized.

Income Tax Budget History - 2021-2023



2. Project Management (Goal #1-4)

While New Albany generally utilizes decentralized purchasing, projects are initiated at the department level. The lead department is responsible for ensuring compliance with the City Charter, the Ohio Revised Code, and federal regulation during the initial stages of a project (legislation, competitive bidding, advertising, etc.) through selection of the contractor to be awarded. Once a contractor is chosen for a project, the administration of the contract is turned over to the finance department for execution and processing. For each project, finance creates a system of project phases and accounts for tracking the project within the financial software. Throughout the contract, finance initiates and maintains purchase orders to accommodate contract adjustments, processes approved/certified pay applications, monitors prevailing wage certification and retainage amounts, and works closely with departments to ensure compliance is maintained throughout the contract. Each project may have several other smaller contracts or related costs that are also maintained as part of the overall project. In addition, where grant funding or loans are utilized, finance maintains all grant and loan administration including draw down requests, quarterly reporting and more. In 2022, the number of projects added and continued reached record levels as New Albany continues approximately \$280 million in infrastructure projects necessary to accommodate the future site of Intel’s chip manufacturing plant and related development.



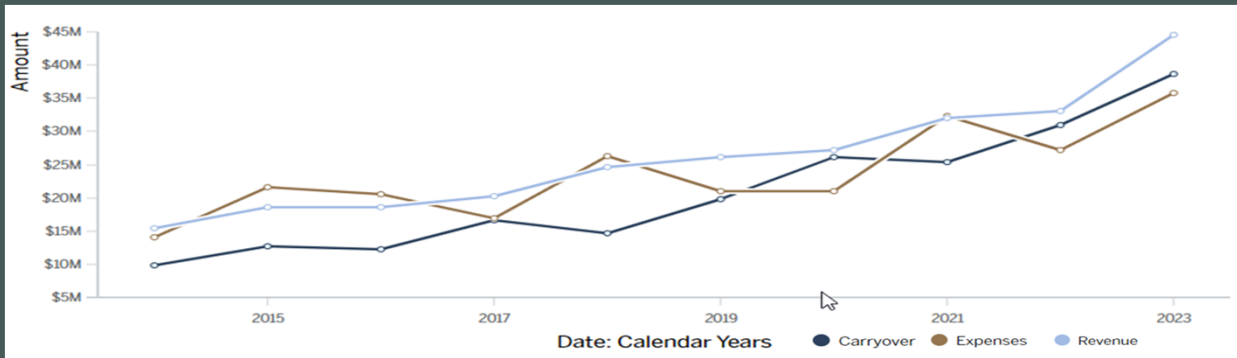
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Performance Measures – Finance Department, continued

3. Adherence to General Fund Reserve Policy (Goal #4)

New Albany has a history of being fiscally sound, even in times of economic downturn due to the adoption of and adherence to financial policies created to prepare for such times of economic downturn. The most notable fiscal policy which is stressed throughout financial documents, monthly reports, budget discussions, capital planning, and more, is a moderation of the “Fund Balance Reserves” Policy 5.40(A) as it relates to the General Fund. The policy states the target reserve for this fund is 30-35% of expenditures, however, all documentation and expectation internally is a target of 65% of the fund’s operating expenditures. Each year, the “excess” of the 65% is evaluated for the ability to transfer to capital or other funds to facilitate planned or additional projects.

General Fund Revenues, Expenses, and Carryover balance, 2016-2023

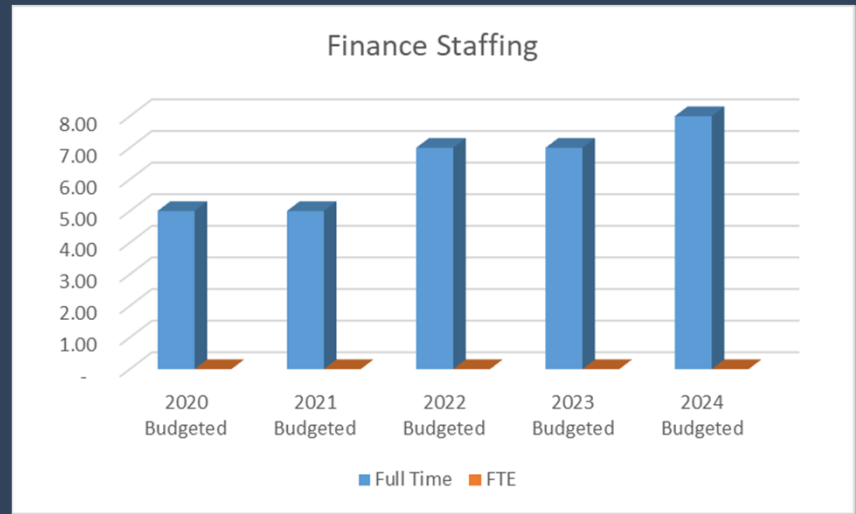
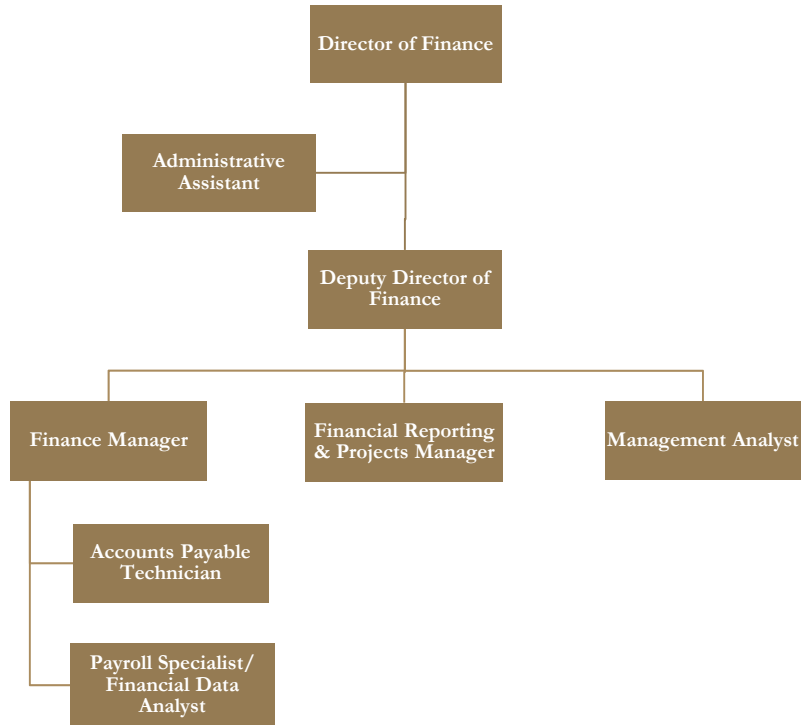


*New Albany's adopted General fund reserve policy states the carryover balance shall be maintained at a level greater than 30% of the total expenditures. New Albany's management policy places a higher standard on the same carryover balance in which the reserve is maintained at a value greater than 65% of operating expenses. This target was set as a result of continued revenue stress analysis on the General fund's main source of revenue - Income tax collections. Both benchmarks were exceeded for 2023 and are represented in the chart shown.

	2016	2017	2018	2019	2020	2021	2022	2023
Carryover	12,298,456	16,585,078	14,685,187	19,777,650	26,131,809	25,413,645	30,183,621	38,726,121
Revenue	18,649,375	20,180,704	24,656,869	26,178,912	27,217,543	32,024,165	30,839,620	44,558,795
Expenses	20,543,575	16,883,593	26,224,577	21,054,634	21,002,212	32,314,974	24,678,321	35,822,684
CO % of Expenses*	60%	98%	56%	94%	124%	79%	122%	108%

[For an interactive financial reports, visit New Albany's Transparency Portal located at newalbanyohio.opengov.com/transparency.](https://newalbanyohio.opengov.com/transparency)

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	2020 Budgeted	2021 Budgeted	2022 Budgeted	2023 Budgeted	2024 Budgeted
Full Time	5.00	5.00	7.00	7.00	8.00
FTE	-	-	-	-	-
Total	5.00	5.00	7.00	7.00	8.00

City of New Albany, Ohio

2024 Annual Budget

Finance Department Summary

Finance Summary - General Fund Divisions, Facilities, Information Technology, and Capital Equipment

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Finance (7020)	\$ 588,748	\$ 575,579	\$ 681,819	\$ 716,842	\$ 895,966	\$ 1,232,849	37.60%
Total Personal Services	588,748	575,579	681,819	716,842	895,966	1,232,849	37.60%
Finance (7020)	631,683	675,344	706,075	763,880	954,081	984,500	3.19%
Total Operating & Contractual Services	631,683	675,344	706,075	763,880	954,081	984,500	3.19%
<i>Facilities - 8000 Walton Parkway (6042)</i>	-	-	-	60,000	60,357	75,000	24.26%
<i>Information Technology</i>					99,551	109,350	9.84%
<i>Capital Equipment</i>					-	-	0.00%
Total Expenditures	\$ 1,220,430	\$ 1,250,923	\$ 1,387,894	\$ 1,480,722	\$ 1,949,597	\$ 2,326,699	19.34%

NOTE: Department information related to Information Technology and Capital Equipment expenses for years 2019-2022 is not available.

City of New Albany, Ohio

2024 Annual Budget

Finance Department

Finance - General Fund							
	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Salaries & Wages	\$ 394,841	\$ 393,681	\$ 468,535	\$ 512,439	\$ 616,137	\$ 833,409	35.26%
Pensions	55,639	54,273	64,987	72,779	85,046	116,501	36.99%
Benefits	135,444	123,341	131,277	119,866	177,579	260,939	46.94%
Professional Development	2,824	4,285	17,020	11,758	17,203	22,000	27.89%
Total Personal Services	588,748	575,579	681,819	716,842	895,966	1,232,849	37.60%
Materials & Supplies	4,869	4,002	2,485	3,295	6,728	6,000	-10.82%
Utilities & Communications	-	-	-	114	229	500	118.67%
Consulting & Contract Services	145,487	202,867	134,077	196,762	262,616	223,000	-15.08%
Payment for Services	481,327	468,475	569,513	563,708	683,755	755,000	10.42%
Miscellaneous	-	-	-	-	754	-	-100.00%
Total Operating & Contractual Services	631,683	675,344	706,075	763,880	954,081	984,500	3.19%
Total Expenditures	\$ 1,220,430	\$ 1,250,923	\$ 1,387,894	\$ 1,480,722	\$ 1,850,046	\$ 2,217,349	19.85%

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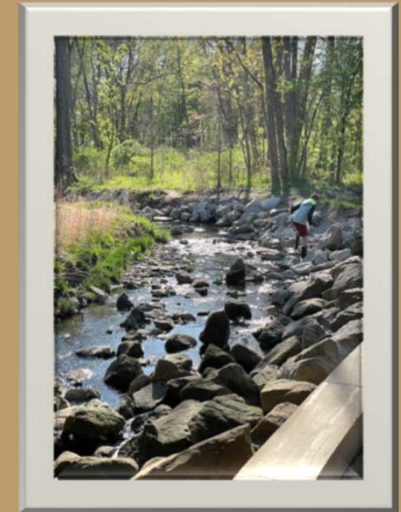
The New Albany Public Service Department pledges to be the organizational leader in providing benchmark services and infrastructure management to the community. With a strong commitment to its citizens and business partners, we serve to ensure safety and quality of life in New Albany. Working collectively, we find success in solving problems confronting our community so we can move forward for a better tomorrow.

KEY FUNCTIONS

- Facilities
- Parks & Open Space



Land & Building Maintenance



Annual Trends

	<u>2023</u>
Facilities maintained	18
Destination parks maintained	2
Pocket parks maintained	11
Trash Can Receptacles	80
Dog waste stations	23

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Organizational Goals & Goal Driven Strategies:

The Public Service Department has adopted the following core values which contribute to the City's overall organizational goals: **Professionalism, Integrity, Reliability, Quality** and **Pride**. The Public Service Department is dedicated to maintaining and improving the quality of life in the City of New Albany. The department will maintain a superior infrastructure and manage our natural resources with pride and integrity.

Facilitate a robust infrastructure maintenance network to preserve city owned facilities, park structures and amenities. (Supports City Organization Goals #1 & #3):

Public infrastructure assets are subject to gradual wear or aging. This depreciation in the value of the asset occurs at varying speeds, depending on its nature. Although maintenance is needed to mitigate the effects of aging and offset the loss of asset value associated with it, regular maintenance is required.



2023 Accomplishments:

- Established a comprehensive facilities maintenance plan
- Assisted with police department refresh project
- Provided support for the construction of six city-owned pocket parks
- Applied rhino-coating to the exterior of the salt barn
- Repainted public service fuel island
- Implemented an annual invasive species management program
- Village Hall kitchen remodel
- Replaced the front gate at the public service facility
- Facilitated the design, construction and operation of the pickleball facility
- Expanded the front employee and visitor parking lot at the public service building

Looking Forward:

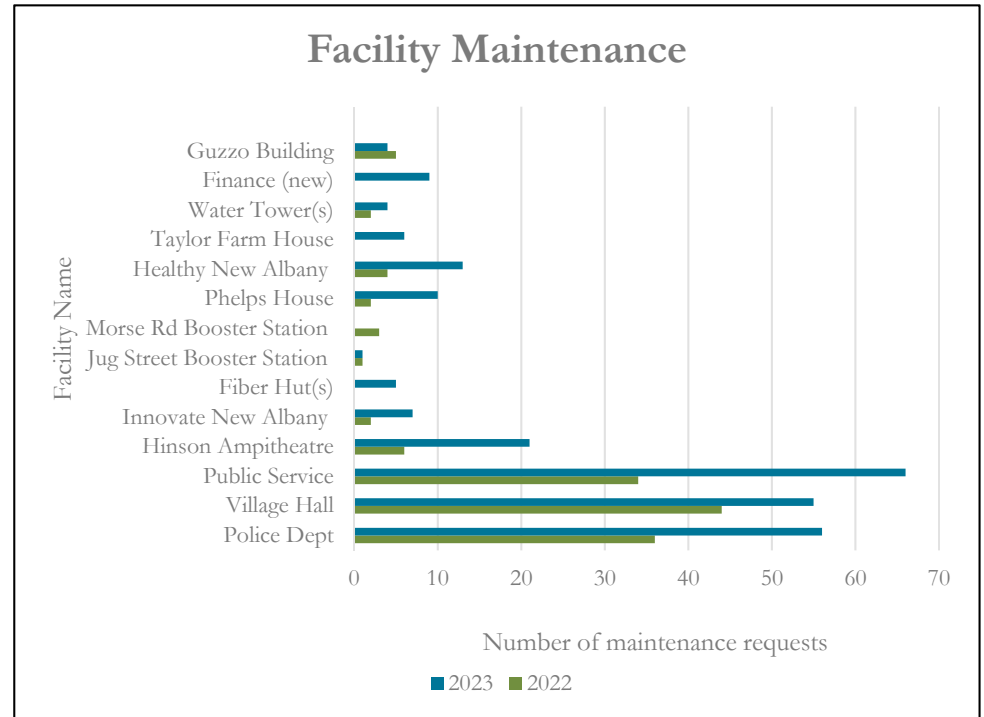
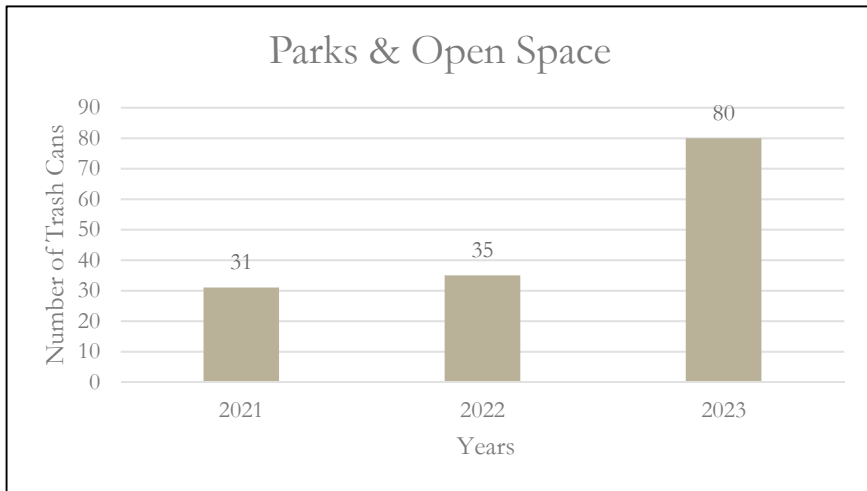
- Support reconstruction of Windsor Pocket Park
- Support the construction of Taylor Farm Phase 2
- Facilitate the construction of an additional storage building at the public service facility
- Support New Albany Parks framework plan
- Facilitate and manage the office reconfiguration project planned for the first floor of Village Hall
- Lead and direct a design effort to evaluate building expansion opportunities for the police department building
- Implement an active maintenance program for Taylor Farm, Phase 1

NEW ALBANY

Performance Measures – Land & Building Maintenance Department

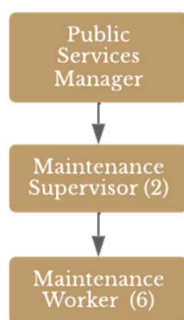
Future development through infrastructure and maintenance with a commitment to quality (Goal #1 & 3)

The Public Service Department inventory continues to increase year over year. The department continues aggressive maintenance programs to ensure the longevity of infrastructure and will continue to update the long-range maintenance plans of infrastructure. The department has adopted a preventive maintenance plan to repair and maintain the city’s facilities to ensure a sustainable work environment.



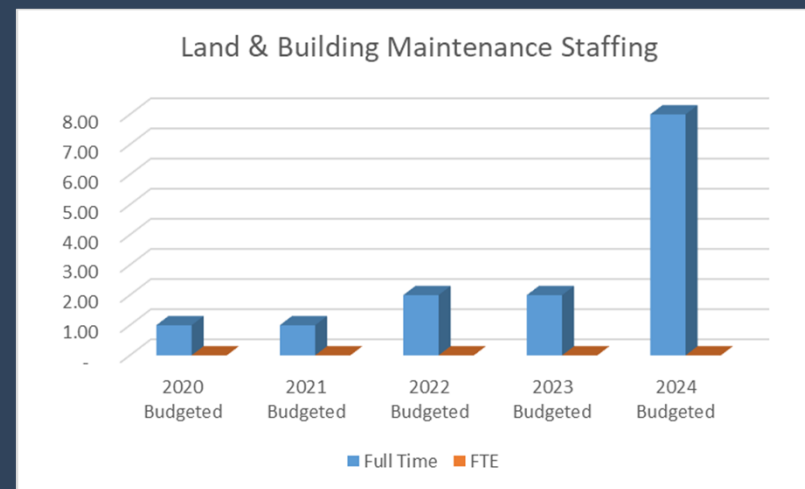
*2021 data not available. Maintenance requests shown above are outside of monthly preventive maintenance.

NEW ALBANY



Note:

- Works under the direction of the Public Services Manager in the Public Service Department
- In 2024, 2 Maintenance Supervisors and 4 Maintenance Worker positions were transferred from the Public Services Department to better account for the nature of the positions' responsibilities related to land and buildings.



	2020 Budgeted	2021 Budgeted	2022 Budgeted	2023 Budgeted	2024 Budgeted
Full Time	1.00	1.00	2.00	2.00	8.00
FTE	-	-	-	-	-
Total	1.00	1.00	2.00	2.00	8.00

City of New Albany, Ohio

2024 Annual Budget

Land & Building Maintenance Department Summary

Land & Building Maintenance Summary - General Fund Divisions, Facilities, Information Technology, and Capital Equipment

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Land & Building Maintenance (6000)	\$ 64,495	\$ 70,833	\$ 68,907	\$ 72,814	\$ 28,688	\$ 466,498	1526.13%
Pocket Parks & Miscellaneous Land (6050)	-	-	-	-	-	445,007	0.00%
Total Personal Services	64,495	70,833	68,907	72,814	28,688	911,505	3077.35%
Land & Building Maintenance (6000)	508,283	615,824	625,907	670,396	507,221	603,000	18.88%
Phelps House (6041)	1,832	1,057	1,334	2,446	6,811	24,600	261.16%
39 East Main (6043)	27,310	64,091	26,625	27,715	33,874	48,850	44.21%
Amphitheater (6044)	-	-	17,441	46,221	64,259	165,500	157.55%
Pocket Parks & Miscellaneous Land (6050)	-	4,411	2,370	62,043	28,645	90,000	214.19%
Rose Run Park (6051)	-	-	52,621	17,557	65,295	83,500	27.88%
Taylor Farm (6052)	-	-	160	5,509	92,517	142,000	53.49%
Pickleball Facility (6053)	-	-	-	-	-	11,000	0.00%
Greywater Pump House (6060)	80,185	69,239	74,016	76,082	75,324	96,500	28.11%
Water Tower/Fiber Hut @ Beech (6061)	13,321	24,260	23,401	13,096	12,466	30,500	144.67%
Bevelhymer Fiber Hut (6062)	2,651	3,664	2,762	4,003	8,471	14,000	65.28%
Johnstown Water Tower (6063)	27,040	30,000	18,047	12,409	14,057	30,500	116.98%
Morse Road Booster Station (6064)	128	52,612	28,930	64,800	131,493	81,000	-38.40%
Temporary Lift Stations (6065)	-	3,825	4,548	-	-	-	0.00%
Jug Street Booster Station (6066)	-	-	12,352	38,451	31,852	46,500	45.99%
Total Operating & Contractual Services	660,749	868,983	890,514	1,040,729	1,072,285	1,467,450	36.85%
<i>Facilities - N/A</i>	-	-	-	-	-	-	0.00%
<i>Information Technology - N/A</i>	-	-	-	-	-	-	0.00%
<i>Capital Equipment - N/A</i>	-	-	-	-	-	-	0.00%
Total Expenditures	\$ 725,244	\$ 939,816	\$ 959,422	\$ 1,113,542	\$ 1,100,972	\$ 2,378,955	116.08%

NOTE: Land & Building Maintenance serves as a division of the Public Services department. Information related to information technology and capital equipment expenses are included in Public Services department summary. In addition, the department reorganized for 2024 and personal services for personnel assigned to the building maintenance and forestry teams which were previously recorded in the primary Public Services division are now recorded in the Land & Building Maintenance and Pocket Parks & Miscellaneous Lands divisions, respectively.

City of New Albany, Ohio

2024 Annual Budget

Land & Building Maintenance Department

Land & Building Maintenance - Total All Funds								
	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)	
Salaries & Wages	\$ 34,992	\$ 39,407	\$ 41,162	\$ 45,424	\$ 18,797	\$ 635,613	3281.43%	
Pensions	4,899	5,517	5,763	6,359	2,562	88,986	3373.81%	
Benefits	24,605	25,908	21,983	21,030	7,329	186,906	2450.30%	
Total Personal Services	64,495	70,833	68,907	72,814	28,688	911,505	3077.35%	
Materials & Supplies	11,143	25,466	13,052	202,436	22,707	94,000	313.96%	
Utilities & Communications	381,193	567,577	420,499	685,113	819,882	939,850	14.63%	
Maintenance & Repairs	547,525	786,263	767,201	1,084,708	668,469	592,000	-11.44%	
Consulting & Contract Services	7,800	7,800	11,889	181,969	921,714	1,352,500	46.74%	
Payment for Services	11,073	11,664	11,590	30,578	80,811	84,000	3.95%	
Miscellaneous	1,760	1,935	268	-	20,012	60,600	202.81%	
Total Operating & Contractual Services	960,494	1,400,705	1,224,499	2,184,804	2,533,596	3,122,950	23.26%	
Total Expenditures	\$ 1,024,989	\$ 1,471,538	\$ 1,293,406	\$ 2,257,617	\$ 2,562,283	\$ 4,034,455	57.46%	

Note: "Total All Funds" includes the General Fund and the Healthy New Albany Facilities Fund.

Land & Building Maintenance - Total General Fund								
	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)	
Salaries & Wages	\$ 34,992	\$ 39,407	\$ 41,162	\$ 45,424	\$ 18,797	\$ 635,613	3281.43%	
Pensions	4,899	5,517	5,763	6,359	2,562	88,986	3373.81%	
Benefits	24,605	25,908	21,983	21,030	7,329	186,906	2450.30%	
Total Personal Services	64,495	70,833	68,907	72,814	28,688	911,505	3077.35%	
Materials & Supplies	11,143	25,466	13,052	104,868	20,180	74,000	266.69%	
Utilities & Communications	381,193	567,577	420,499	458,090	548,726	654,850	19.34%	
Maintenance & Repairs	547,525	786,263	767,201	1,083,548	607,159	577,000	-4.97%	
Consulting & Contract Services	7,800	7,800	11,889	17,002	529,505	797,500	50.61%	
Payment for Services	11,073	11,664	11,590	30,578	80,811	84,000	3.95%	
Miscellaneous	1,760	1,935	268	-	20,012	60,600	202.81%	
Total Operating & Contractual Services	960,494	1,400,705	1,224,499	1,694,086	1,806,394	2,247,950	24.44%	
Total Expenditures	\$ 1,024,989	\$ 1,471,538	\$ 1,293,406	\$ 1,766,899	\$ 1,835,082	\$ 3,159,455	72.17%	

City of New Albany, Ohio

2024 Annual Budget

Land & Building Maintenance Department - Continued

Land & Building Maintenance - Land & Building Maintenance (6000)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Salaries & Wages	\$ 34,992	\$ 39,407	\$ 41,162	\$ 45,424	\$ 18,797	\$ 332,438	1668.56%
Pensions	4,899	5,517	5,763	6,359	2,562	46,541	1716.87%
Benefits	24,605	25,908	21,983	21,030	7,329	87,519	1094.18%
Total Personal Services	64,495	70,833	68,907	72,814	28,688	466,498	1526.13%
Utilities & Communications	143,680	195,676	138,457	140,868	165,035	186,000	12.70%
Maintenance & Repairs	364,603	420,148	487,350	529,386	337,592	120,000	-64.45%
Consulting & Contract Services	-	-	-	-	4,594	297,000	6364.95%
Payment for Services	-	-	100	142	-	-	0.00%
Total Operating & Contractual Services	508,283	615,824	625,907	670,396	507,221	603,000	18.88%
Total Expenditures	\$ 572,778	\$ 686,657	\$ 694,814	\$ 743,210	\$ 535,909	\$ 1,069,498	99.57%

Land & Building Maintenance - Administration Building (6010)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Total Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Materials & Supplies	6,400	1,340	217	14,672	-	-	0.00%
Utilities & Communications	32,292	37,733	26,857	25,112	32,615	45,500	39.51%
Maintenance & Repairs	46,937	35,692	42,716	45,414	31,885	25,000	-21.59%
Consulting & Contract Services	-	-	-	-	90,146	90,000	-0.16%
Payment for Services	-	1,000	414	-	-	-	0.00%
Miscellaneous	1,560	1,635	268	-	-	-	0.00%
Total Operating & Contractual Services	87,189	77,400	70,472	85,198	154,646	160,500	3.79%
Total Expenditures	\$ 87,189	\$ 77,400	\$ 70,472	\$ 85,198	\$ 154,646	\$ 160,500	3.79%

City of New Albany, Ohio

2024 Annual Budget

Land & Building Maintenance Department - Continued

Land & Building Maintenance - Police Building (6020)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Total Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Materials & Supplies	2,243	1,710	1,800	2,348	1,980	9,000	354.46%
Utilities & Communications	72,280	76,746	63,540	67,619	81,146	100,500	23.85%
Maintenance & Repairs	57,520	53,589	50,688	212,354	21,917	90,000	310.64%
Consulting & Contract Services	-	-	-	-	140,603	120,000	-14.65%
Total Operating & Contractual Services	132,043	132,045	116,028	282,321	245,646	319,500	30.06%
Total Expenditures	\$ 132,043	\$ 132,045	\$ 116,028	\$ 282,321	\$ 245,646	\$ 319,500	30.06%

Land & Building Maintenance - Service Complex (6030)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Total Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Materials & Supplies	2,500	22,416	2,583	5,848	(211)	-	-100.00%
Utilities & Communications	43,754	55,000	42,634	45,886	56,133	60,500	7.78%
Maintenance & Repairs	34,259	121,862	52,268	106,236	38,890	55,000	41.42%
Consulting & Contract Services	-	-	-	-	124,844	100,000	-19.90%
Total Operating & Contractual Services	80,513	199,278	97,484	157,970	219,656	215,500	-1.89%
Total Expenditures	\$ 80,513	\$ 199,278	\$ 97,484	\$ 157,970	\$ 219,656	\$ 215,500	-1.89%

City of New Albany, Ohio

2024 Annual Budget

Land & Building Maintenance Department - Continued

Land & Building Maintenance - Phelps House (6041)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Total Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Utilities & Communications	402	300	234	691	4,714	6,600	40.00%
Maintenance & Repairs	1,429	757	1,100	1,755	1,097	5,000	355.78%
Consulting & Contract Services	-	-	-	-	1,000	13,000	1200.00%
Total Operating & Contractual Services	1,832	1,057	1,334	2,446	6,811	24,600	261.16%
Total Expenditures	\$ 1,832	\$ 1,057	\$ 1,334	\$ 2,446	\$ 6,811	\$ 24,600	261.16%

Land & Building Maintenance - 8000 Walton Pkwy - Finance (6042)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Total Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Materials & Supplies	-	-	-	60,000	3,584	10,000	179.02%
Maintenance & Repairs	-	-	-	-	26,017	5,000	-80.78%
Consulting & Contract Services	-	-	-	-	10,743	-	-100.00%
Miscellaneous	-	-	-	-	20,012	60,000	199.81%
Total Operating & Contractual Services	-	-	-	60,000	60,357	75,000	24.26%
Total Expenditures	\$ -	\$ -	\$ -	\$ 60,000	\$ 60,357	\$ 75,000	24.26%

City of New Albany, Ohio

2024 Annual Budget

Land & Building Maintenance Department - Continued

Land & Building Maintenance - 39 East Main Property (6043)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Total Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Utilities & Communications	7,112	44,270	6,587	6,459	7,589	10,250	35.06%
Maintenance & Repairs	1,125	1,057	1,182	2,286	-	2,000	0.00%
Consulting & Contract Services	7,800	7,800	7,800	7,800	14,710	23,000	56.36%
Payment for Services	11,073	10,664	11,056	11,171	11,574	13,000	12.32%
Miscellaneous	200	300	-	-	-	600	0.00%
Total Operating & Contractual Services	27,310	64,091	26,625	27,715	33,874	48,850	44.21%
Total Expenditures	\$ 27,310	\$ 64,091	\$ 26,625	\$ 27,715	\$ 33,874	\$ 48,850	44.21%

Land & Building Maintenance - Amphitheater (6044)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Total Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Materials & Supplies	-	-	8,352	20,000	-	-	0.00%
Utilities & Communications	-	-	5,000	9,945	16,002	23,000	43.73%
Maintenance & Repairs	-	-	-	7,075	23,032	102,500	345.04%
Consulting & Contract Services	-	-	4,089	9,202	25,226	40,000	58.57%
Total Operating & Contractual Services	-	-	17,441	46,221	64,259	165,500	157.55%
Total Expenditures	\$ -	\$ -	\$ 17,441	\$ 46,221	\$ 64,259	\$ 165,500	157.55%

City of New Albany, Ohio

2024 Annual Budget

Land & Building Maintenance Department - Continued

Land & Building Maintenance - Intel Trailer (6045)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Total Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Maintenance & Repairs	-	-	-	-	650	5,000	669.23%
Consulting & Contract Services	-	-	-	-	3,155	5,000	58.48%
Total Operating & Contractual Services	-	-	-	-	3,805	10,000	162.81%
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 3,805	\$ 10,000	162.81%

Land & Building Maintenance - Pocket Park & Miscellaneous Lands (6050)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Salaries & Wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 303,175	0.00%
Pensions	-	-	-	-	-	42,444	0.00%
Benefits	-	-	-	-	-	99,388	0.00%
Total Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 445,007	0.00%
Materials & Supplies	-	-	100	2,000	14,827	50,000	237.22%
Utilities & Communications	-	4,411	-	-	-	-	0.00%
Maintenance & Repairs	-	-	2,270	60,043	-	30,000	0.00%
Consulting & Contract Services	-	-	-	-	13,818	10,000	-27.63%
Total Operating & Contractual Services	-	4,411	2,370	62,043	28,645	90,000	214.19%
Total Expenditures	\$ -	\$ 4,411	\$ 2,370	\$ 62,043	\$ 28,645	\$ 535,007	1767.71%

City of New Albany, Ohio

2024 Annual Budget

Land & Building Maintenance Department - Continued

Land & Building Maintenance - Rose Run Park (6051)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Total Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Utilities & Communications	-	-	15,842	16,756	19,290	23,500	21.82%
Maintenance & Repairs	-	-	36,758	800	46,005	50,000	8.68%
Consulting & Contract Services	-	-	-	-	-	10,000	0.00%
Payment for Services	-	-	20	-	-	-	0.00%
Total Operating & Contractual Services	-	-	52,621	17,557	65,295	83,500	27.88%
Total Expenditures	\$ -	\$ -	\$ 52,621	\$ 17,557	\$ 65,295	\$ 83,500	27.88%

Land & Building Maintenance - Taylor Farm (6052)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Total Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Materials & Supplies	-	-	-	-	-	5,000	0.00%
Utilities & Communications	-	-	160	150	1,152	2,000	73.65%
Maintenance & Repairs	-	-	-	5,308	22,128	60,000	171.15%
Consulting & Contract Services	-	-	-	-	-	5,000	0.00%
Payment for Services	-	-	-	51	69,237	70,000	1.10%
Total Operating & Contractual Services	-	-	160	5,509	92,517	142,000	53.49%
Total Expenditures	\$ -	\$ -	\$ 160	\$ 5,509	\$ 92,517	\$ 142,000	53.49%

City of New Albany, Ohio

2024 Annual Budget

Land & Building Maintenance Department - Continued

Land & Building Maintenance - Pickleball Facility (6053)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Total Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Maintenance & Repairs	-	-	-	-	-	5,000	0.00%
Consulting & Contract Services	-	-	-	-	-	5,000	0.00%
Payment for Services	-	-	-	-	-	1,000	0.00%
Total Operating & Contractual Services	-	-	-	-	-	11,000	0.00%
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,000	0.00%

Land & Building Maintenance - Greywater Pump House (6060)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Total Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Utilities & Communications	38,532	42,980	35,048	41,898	44,968	51,500	14.53%
Maintenance & Repairs	41,652	26,259	38,969	34,185	-	5,000	0.00%
Consulting & Contract Services	-	-	-	-	30,356	40,000	31.77%
Total Operating & Contractual Services	80,185	69,239	74,016	76,082	75,324	96,500	28.11%
Total Expenditures	\$ 80,185	\$ 69,239	\$ 74,016	\$ 76,082	\$ 75,324	\$ 96,500	28.11%

City of New Albany, Ohio

2024 Annual Budget

Land & Building Maintenance Department - Continued

Land & Building Maintenance - Water Tower/Fiber Hut @ Beech (6061)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Total Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Utilities & Communications	13,321	24,260	23,401	11,367	12,385	20,500	65.52%
Maintenance & Repairs	-	-	-	1,729	80	3,000	3630.42%
Consulting & Contract Services	-	-	-	-	-	7,000	0.00%
Total Operating & Contractual Services	13,321	24,260	23,401	13,096	12,466	30,500	144.67%
Total Expenditures	\$ 13,321	\$ 24,260	\$ 23,401	\$ 13,096	\$ 12,466	\$ 30,500	144.67%

Land & Building Maintenance - Bevelhymer Fiber Hut (6062)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Total Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Utilities & Communications	2,651	3,664	2,762	2,709	8,165	9,000	10.23%
Maintenance & Repairs	-	-	-	1,294	306	1,000	227.30%
Consulting & Contract Services	-	-	-	-	-	4,000	0.00%
Total Operating & Contractual Services	2,651	3,664	2,762	4,003	8,471	14,000	65.28%
Total Expenditures	\$ 2,651	\$ 3,664	\$ 2,762	\$ 4,003	\$ 8,471	\$ 14,000	65.28%

City of New Albany, Ohio

2024 Annual Budget

Land & Building Maintenance Department - Continued

Land & Building Maintenance - Johnstown Water Tower (6063)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Total Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Utilities & Communications	27,040	30,000	18,047	10,919	9,786	15,000	53.27%
Maintenance & Repairs	-	-	-	1,490	2,780	3,500	25.89%
Consulting & Contract Services	-	-	-	-	1,490	12,000	705.37%
Total Operating & Contractual Services	27,040	30,000	18,047	12,409	14,057	30,500	116.98%
Total Expenditures	\$ 27,040	\$ 30,000	\$ 18,047	\$ 12,409	\$ 14,057	\$ 30,500	116.98%

Land & Building Maintenance - Morse Road Booster Station (6064)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Total Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Utilities & Communications	128	49,812	26,130	47,046	59,178	66,000	11.53%
Maintenance & Repairs	-	2,800	2,800	3,675	4,766	5,000	4.91%
Consulting & Contract Services	-	-	-	-	67,550	10,000	-85.20%
Payment for Services	-	-	-	14,079	-	-	0.00%
Total Operating & Contractual Services	128	52,612	28,930	64,800	131,493	81,000	-38.40%
Total Expenditures	\$ 128	\$ 52,612	\$ 28,930	\$ 64,800	\$ 131,493	\$ 81,000	-38.40%

City of New Albany, Ohio

2024 Annual Budget

Land & Building Maintenance Department - Continued

Land & Building Maintenance - Temporary Lift Stations (6065)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Total Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Utilities & Communications	-	2,725	3,448	-	-	-	0.00%
Maintenance & Repairs	-	1,100	1,100	-	-	-	0.00%
Total Operating & Contractual Services	-	3,825	4,548	-	-	-	0.00%
Total Expenditures	\$ -	\$ 3,825	\$ 4,548	\$ -	\$ -	\$ -	0.00%

Land & Building Maintenance - Jug Street Booster Station (6066)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Total Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Utilities & Communications	-	-	12,352	30,665	30,569	35,000	14.50%
Maintenance & Repairs	-	-	-	2,651	13	5,000	37381.26%
Consulting & Contract Services	-	-	-	-	1,270	6,500	411.81%
Payment for Services	-	-	-	5,135	-	-	0.00%
Total Operating & Contractual Services	-	-	12,352	38,451	31,852	46,500	45.99%
Total Expenditures	\$ -	\$ -	\$ 12,352	\$ 38,451	\$ 31,852	\$ 46,500	45.99%

Land & Building Maintenance - Fiber Maintenance (6090)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Total Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Maintenance & Repairs	-	123,000	50,000	67,868	50,000	-	-100.00%
Total Operating & Contractual Services	-	123,000	50,000	67,868	50,000	-	-100.00%
Total Expenditures	\$ -	\$ 123,000	\$ 50,000	\$ 67,868	\$ 50,000	\$ -	-100.00%

City of New Albany, Ohio

2024 Annual Budget

Land & Building Maintenance Department - Continued

Land & Building Maintenance - Healthy New Albany Facilities Fund (Restricted)

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Increase/ (Decrease)
Other Revenue	\$ 986,290	\$ 1,384,534	\$ 970,790	\$ 1,009,306	\$ 899,405	\$ 1,033,000	14.85%
Advance In	275,000	-	-	-	-	-	0.00%
Total Revenues	1,261,290	1,384,534	970,790	1,009,306	899,405	1,033,000	14.85%
Total Personal Services	-	-	-	-	-	-	0.00%
Materials & Supplies	-	-	-	97,567	2,527	20,000	691.48%
Utilities & Communications	-	-	-	227,023	271,156	285,000	5.11%
Maintenance & Repairs	-	-	-	1,160	61,310	15,000	-75.53%
Consulting & Contract Services	-	-	-	164,968	392,209	555,000	41.51%
Total Operating & Contractual Services	-	-	-	490,718	727,201	875,000	20.32%
Total Expenditures	\$ -	\$ -	\$ -	\$ 490,718	\$ 727,201	\$ 875,000	20.32%

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ALBANY

COMMUNITY CONNECTS US

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≡ NEW ALBANY ≡

Capital Summary

Capital Equipment

The capital equipment budget is adopted annually. The budget is comprised of additional or replacement equipment needed in the City's fleet, office, and technology areas, along with other miscellaneous tools and equipment. The City established the Capital Equipment Replacement fund to account for interfund transfers and other revenues designated for the purpose of acquiring and replacing capital equipment which helps support the City's organizational goals, specifically to "Pursue Continual Service and Operations Improvements". Deposited funds may be used for purchasing, leasing, maintaining or replacing capital equipment; and purchasing or leasing computer software that has a cost greater than the value at which capital equipment is capitalized or \$5,000.

The City has implemented software with Tyler Technologies that has upgraded the Public Service department's ability to schedule preventative maintenance and monitor repair costs of all City vehicles. This program allows the City to monitor the usage and the repair cost of the vehicle, indicating the need for a vehicle to be replaced earlier or later than anticipated in the vehicle replacement schedule. The software also allows for the tracking and auditing of parts inventory. Previously, this information was tracked through various spreadsheets.

The City reviews the office and technology areas to ensure the necessity of purchasing equipment items and includes those in the Capital Equipment replacement schedule. The computers and printers are assessed and scheduled so the most dated machines are retired from the City first. Office equipment is reviewed for usefulness, reliability, and length of life. The option of leasing equipment where feasible is considered.

In addition to the Capital Equipment Replacement Fund, the City also established the Water and Sanitary Sewer Improvement Fund. Among other related purposes, this fund was established in part for the maintenance, repair, equipment and appurtenances necessary to maintain the City's water and sanitary sewer systems. For 2018 and beyond, a reservation of fund balance has been established in this fund to set aside funds for the future replacement of related equipment.

The 2024 capital equipment purchases list is presented by fund used and the department requesting the item. The list gives a brief description of the item, type of purchase (ie "New", "Replacement", "Upgrade", or "Rehabilitation"), amount, and projected replacement year. Most fleet and equipment to be purchased are replacement in nature. There are a few exceptions for new technology upgrades and various vehicles and equipment.

Included with this section is an analysis of the Capital Equipment Replacement Fund balance. In order to fully fund the Capital Equipment Replacement fund, the historical cost of each asset is amortized over the anticipated useful life and an amount equal to the accumulated amortization through each year is set aside in the fund. A transfer from the General fund is necessary each year to ensure the program is fully funded.

City of New Albany, Ohio
2024 Annual Budget Program
Capital Equipment Replacement

2024 Capital Equipment Purchases												
Item	Dept Name	Acquired	Category	New/Upgrade/ Replacement/ Lease	Item	Purchase Price	Replace Year	2024	2025	2026	2027	2028
<i>Capital Equipment Replacement Fund:</i>												
1	All	2024	Computer	Replacement	City-wide Intranet	\$ 58,000	2029	\$ 11,948	\$ 12,676	\$ 13,448	\$ 14,267	\$ 15,135
2	All	2024	Computer	Upgrade	City Website Redesign	75,000	2029	15,450	16,391	17,389	18,448	19,572
3	All	2024	Equipment	Lease	Annual Lease - Copiers	50,000	N/A	-	-	-	-	-
4	Police	2024	Computer	Replacement	CruiserPC Replacement	8,000	2029	1,648	1,748	1,855	1,968	2,088
5	Police	2024	Computer	New	LEADS Security Requirements Compliance - Multi-Factor Authentication software	25,000	2027	8,583	9,106	9,661	10,249	-
6	Police	2024	Vehicle	Replacement	4 Cruiser Replacements (61, 63, 65 & 66) (including upfitting)	353,800	2027	121,471	128,869	136,717	145,043	-
7	Police	2024	Vehicle	New	3 New Cruisers (including upfitting)	321,600	2027	110,416	117,140	124,274	131,842	-
8	Police	2024	Vehicle	Replacement	Undercover Vehicle (2002 Camry)	20,000	2034	2,060	2,185	2,319	2,460	2,610
9	Police	2024	Vehicle	Replacement	Box Trailer (2005)	20,000	2034	2,060	2,185	2,319	2,460	2,610
10	Police	2024	Equipment	Replacement	Intoxilyzer Machine	15,000	2034	1,545	1,639	1,739	1,845	1,957
11	Police	2024	Equipment	Replacement	Tasers & Batteries	23,000	2033	2,632	2,793	2,963	3,143	3,334
12	Police	2024	Equipment	Replacement	Body Worn Cameras & Cruiser Cameras Flock Safety License Plate Readers and Database (Annual Lease)	90,000	2034	9,270	9,835	10,433	11,069	11,743
13	Police	2024	Equipment	New	Property Room Cameras	24,000	2034	2,472	2,623	2,782	2,952	3,131
14	Police	2024	Equipment	New	Polygraph Machine	7,000	2034	721	765	811	861	913
15	Police	2024	Equipment	New	Drone DJI Matrice	10,000	2034	1,030	1,093	1,159	1,230	1,305
16	Police	2024	Equipment	Replacement	One ton Dump Truck (Replace 113)	6,500	2034	670	710	754	799	848
17	Service	2024	Vehicle	Replacement	F-150 Truck (Replace 114)	175,000	2036	15,021	15,936	16,906	17,936	19,028
18	Service	2024	Vehicle	Replacement	Sewer Vac Truck (Replace 206)	65,000	2036	5,579	5,919	6,279	6,662	7,068
19	Service	2024	Vehicle	Replacement	Kubota UTV & Trailer	825,000	2036	70,813	75,125	79,700	84,554	89,703
20	Service	2024	Vehicle	New	F-150 Truck	47,000	2034	4,841	5,136	5,449	5,780	6,132
21	Service	2024	Vehicle	New	Leaf Machine (Replace 348)	60,000	2036	5,150	5,464	5,796	6,149	6,524
22	Service	2024	Equipment	Replacement	Floor Scrubber (Replace 4023)	175,000	2039	12,017	12,748	13,525	14,349	15,222
23	Service	2024	Equipment	Replacement	2 Diesel & 2 Unleaded fuel pumps	15,000	2039	1,030	1,093	1,159	1,230	1,305
24	Service	2024	Equipment	Replacement	Loader Scale (Replace 332)	140,000	2039	9,613	10,199	10,820	11,479	12,178
25	Service	2024	Equipment	Replacement	Tornado Siren (2 of 4 Necessary) - Others purchased 2023	15,000	2039	1,030	1,093	1,159	1,230	1,305
26	Service	2024	Equipment	New	Retrollectometer	65,000	2039	4,463	4,735	5,024	5,329	5,654
27	Service	2024	Equipment	New	1234YF A/C Machine - Fleet Set-aside for unanticipated equipment costs	11,000	2039	755	801	850	902	957
28	Service	2024	Equipment	New		15,000	2039	1,030	1,093	1,159	1,230	1,305
27	N/A	2024	N/A	N/A		100,000	N/A	-	-	-	-	-
Total Capital Equipment Replacement Fund						\$ 2,814,900		\$ 423,319	\$ 449,099	\$ 476,449	\$ 505,464	\$ 231,626
Grand Total						\$ 2,814,900		\$ 423,319	\$ 449,099	\$ 476,449	\$ 505,464	\$ 231,626

City of New Albany, Ohio
2024 Annual Budget Program
Capital Equipment Replacement

Capital Equipment Replacement Fund Analysis							
	2022	2023	2024	2025	2026	2027	2028
	Actual	Actual	Adopted	Projected	Projected	Projected	Projected
Capital Equipment Replacement Fund							
EOY Transfer from General Fund	\$ 1,383,716	\$ 3,348,271	\$ 3,201,316	\$ 1,508,677	\$ 1,497,872	\$ 2,220,684	\$ 1,198,518
Other Receipts	104,688	275,642	330,000	339,900	350,097	360,600	371,418
Total Revenue	1,488,404	3,623,913	3,531,316	1,848,577	1,847,969	2,581,284	1,569,936
Total Expenditures	1,054,280	2,641,702	2,814,900	1,802,995	1,752,800	1,558,584	1,749,457
Excess (def) of revenues over expenditures	434,123	982,211	716,416	45,582	95,169	1,022,700	(179,521)
Fund balance at beginning of year	\$ 3,848,486	\$ 4,319,765	\$ 5,302,044	\$ 6,018,459	\$ 6,064,041	\$ 6,159,211	\$ 7,181,910
Lapsed Encumbrances	37,156	68	-	-	-	-	-
Fund balance at end of year	\$ 4,319,765	\$ 5,302,044	\$ 6,018,459	\$ 6,064,041	\$ 6,159,211	\$ 7,181,910	\$ 7,002,389

City of New Albany, Ohio
2024 Annual Budget Program
Capital Equipment Replacement - Updated 10/2024

Dept Name	Acquired	Category	Equip #	Item	Purchase Price	Inflation Factor	Replace Year	Prior Amortization	2024	2025	2026	2027	2028	Projected Funding		Total Replacement Cost	
														Years	Years		
93	Service	2016	Vehicle	117	2016 Ford F150 Ext Cab 4WD	32,000	3%	2028	20,433	3,479	3,691	3,916	4,155	4,408	40,082	-	40,082
94	Service	2017	Vehicle	118	2017 Ford F350 Reg. Cab	35,000	3%	2029	18,866	3,695	3,920	4,158	4,412	4,680	39,731	4,965	44,697
95	Service	2018	Vehicle	119	2019 Ford F240 4x4 4-Door Pickup	46,844	3%	2030	20,725	4,801	5,093	5,404	5,733	6,082	47,838	13,297	61,135
96	Service	2018	Vehicle	120	2019 Ford F240 4x4 4-Door Pickup w/ plow, tailgate lift and arrow board	39,364	3%	2030	17,416	4,034	4,280	4,541	4,817	5,111	40,199	11,174	51,373
97	Service	2019	Vehicle	121	2019 Chevy Silverado 4x4 Utility	45,000	3%	2031	15,689	4,478	4,750	5,040	5,347	5,672	40,975	19,175	60,150
98	Service	2019	Vehicle	122	2019 Chevy Silverado 4x2 Utility	45,000	3%	2031	15,689	4,478	4,750	5,040	5,347	5,672	40,975	19,175	60,150
99	Service	2019	Vehicle	123	2019 Chevy Silverado 4x2 Utility	50,000	3%	2031	17,432	4,975	5,278	5,600	5,941	6,302	45,528	21,305	66,833
100	Service	2019	Heavy	124	2019 Chevy 5500 1 Ton Dump Truck	125,000	3%	2031	43,579	12,438	13,196	13,999	14,852	15,756	113,820	53,263	167,083
101	Service	2022	Heavy	125	2022 Ford F600 1 Ton Dump Truck	125,000	3%	2034	10,417	11,383	12,076	12,811	13,591	14,419	74,697	106,945	181,642
102	Service	2022	Vehicle	126	2022 Chevy Silverado 4x2 Double Cab	55,000	3%	2034	4,583	5,008	5,313	5,637	5,980	6,344	32,867	47,056	79,922
103	Service	2022	Vehicle	127	2022 Chevy Silverado 4x2 Double Cab	55,000	3%	2034	4,583	5,008	5,313	5,637	5,980	6,344	32,867	47,056	79,922
104	Service	2022	Vehicle	128	2022 Chevy Silverado 4x2 Double Cab	55,000	3%	2034	4,583	5,008	5,313	5,637	5,980	6,344	32,867	47,056	79,922
105	Service	2022	Vehicle	129	2019 Ford F550 Chipper-Bucket Truck	80,000	3%	2034	6,667	7,285	7,728	8,199	8,698	9,228	47,806	68,445	116,251
106	Service	2023	Vehicle	130	2022 Ford F250 4x4 Crew Cab Pickup	47,330	3%	2035	-	4,184	4,439	4,710	4,996	5,301	23,630	47,332	70,962
107	Service	2023	Vehicle	131	2022 Ford F350 4x4 Crew Cab Pickup	49,245	3%	2035	-	4,354	4,619	4,900	5,199	5,515	24,586	49,247	73,833
108	Service	2023	Vehicle	132	2022 Ford F150 4x4 Crew Cab Pickup	41,445	3%	2035	-	3,664	3,887	4,124	4,375	4,642	20,692	41,447	62,139
109	Service	2007	Heavy	205	2008 Chevrolet C4500 bucket truck	102,210	3%	2025	114,457	9,667	10,256	-	-	-	134,380	-	134,380
110	Service	2009	Heavy	206	2009 International Aquatech B10 sewer jet/vac truck	254,308	3%	2024	289,679	27,206	-	-	-	-	316,885	-	316,885
111	Service	2011	Heavy	207	2011 International tandem-axle truck	152,000	3%	2023	179,766	-	-	-	-	-	179,766	-	179,766
112	Service	2012	Heavy	208	2013 Freightliner M2 106 Dump Truck	136,000	3%	2023	158,351	-	-	-	-	-	158,351	-	158,351
113	Service	2015	Heavy	209	Street Sweeper Tymco Model 6000	218,000	3%	2025	193,853	29,297	31,082	-	-	-	254,232	-	254,232
114	Service	2016	Heavy	210	2.5 Ton Dump Truck with Plow	177,010	3%	2028	113,028	19,246	20,419	21,662	22,981	24,381	221,717	-	221,717
115	Service	2016	Heavy	211	2.5 Ton Dump Truck with Plow	177,010	3%	2028	113,028	19,246	20,419	21,662	22,981	24,381	221,717	-	221,717
116	Service	2016	Heavy	212	2017 Freightliner M2 106 Dump Truck w/ plow wing	190,000	3%	2028	121,322	20,659	21,917	23,252	24,668	26,170	237,988	-	237,988
117	Service	2017	Heavy	213	2016 Freightliner M2 106 Dump Truck w/ plow	175,000	3%	2029	94,331	18,474	19,599	20,792	22,059	23,402	198,656	24,827	223,484
118	Service	2020	Heavy	214	2020 Freightliner 108SD Dump Truck	265,000	3%	2032	68,257	25,601	27,160	28,814	30,568	32,430	212,830	150,710	363,540
119	Service	2023	Heavy	215	2023 Freightliner M-106 Dump Truck	265,000	3%	2035	-	23,428	24,855	26,369	27,975	29,678	132,305	265,011	397,316
120	Service	2023	Heavy	216	2023 Freightliner M-106 Dump Truck	265,000	3%	2035	-	23,428	24,855	26,369	27,975	29,678	132,305	265,011	397,316
121	Service	2023	Heavy	217	2023 Freightliner M-108SD Tandem Truck	331,600	3%	2035	-	29,316	31,102	32,996	35,005	37,137	165,555	331,614	497,169
122	Service	2005	Heavy	301	1997 John Deere tractor w/mower	23,803	3%	2023	29,641	-	-	-	-	-	29,641	-	29,641
123	Service	2020	Heavy	309	Cues Flexitrax Camera	50,000	3%	2030	15,455	5,796	6,149	6,524	6,921	7,343	48,188	16,054	64,242
124	Service	2007	Heavy	310	Dinkmar Leafmaster leaf collection unit	25,684	3%	2025	28,762	2,429	2,577	-	-	-	33,768	-	33,768
125	Service	2023	Heavy	311	Cues Flexitrax Camera (Spare)	72,085	3%	2033	-	7,647	8,113	8,607	9,132	9,688	43,187	58,040	101,227
126	Service	2010	Heavy	315	2010 John Deere tractor	53,132	3%	2025	57,403	5,726	6,075	-	-	-	69,204	-	69,204
127	Service	2012	Heavy	319	2012 JD 326D Skid Steer LDR w/ equip	40,059	3%	2027	34,204	3,922	4,161	4,414	4,683	-	51,384	-	51,384
128	Service	2013	Heavy	320	2013 Caterpillar Backhoe/Loader	85,000	3%	2028	64,962	8,079	8,571	9,093	9,647	10,235	110,588	-	110,588

City of New Albany, Ohio
 2024 Annual Budget Program
 Capital Equipment Replacement - Updated 10/2024

<u>Dept Name</u>	<u>Acquired</u>	<u>Category</u>	<u>Equip #</u>	<u>Item</u>	<u>Purchase Price</u>	<u>Inflation Factor</u>	<u>Replace Year</u>	<u>Prior Amortization</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Projected Funding Five Years</u>	<u>Projected Funding Beyond 5 Years</u>	<u>Total Replacement Cost</u>
					11,646,391			\$ 5,446,957	\$ 1,381,667	\$ 1,242,286	\$ 1,121,520	\$ 825,819	\$ 838,310	\$ 10,856,559	\$ 4,950,388	\$ 15,806,947
				Equipment to be replaced in Current year (includes Prior Amortization)					(1,326,290)	(1,552,995)	(1,502,800)	(308,584)	(1,249,457)			
				Equipment Purchased in Budget Year 2024	2,814,900				423,319	449,099	476,449	505,464	231,626			
				Net Totals	\$ 14,461,291				478,695	138,389	95,169	1,022,700	(179,521)			
				Capital Equipment Replacement Fund Required Fund Balance - Year End					\$ 5,925,652	\$ 6,064,041	\$ 6,159,211	\$ 7,181,910	\$ 7,002,389			

City of New Albany, Ohio
 2024 Annual Budget Program
 Capital Equipment Replacement - Updated 10/2024

Dept Name	Acquired	Category	Equip #	Item	Purchase Price	Inflation Factor	Replace Year	Prior Amortization	2024	2025	2026	2027	2028	Projected Funding Five Years	Projected Funding Beyond 5 Years	Total Replacement Cost	
Equipment to be Replaced using the Water & Sewer Improvement Fund:																	
1	Service	2006	Equipment	3012	Route 62 Water tower backup generator	\$ 78,740	3%	2031	\$ 68,540	\$ 5,523	\$ 5,859	\$ 6,216	\$ 6,595	\$ 6,996	\$ 99,729	\$ 23,650	\$ 123,379
2	Service	2011	Equipment	3014	Small Stationary Generator Pump House	35,000	3%	2036	19,869	2,118	2,247	2,383	2,529	2,683	31,828	28,258	60,086
3	Service	2011	Equipment	3015	Diesel Backup Pump House Generator	75,000	3%	2036	42,576	4,538	4,814	5,107	5,418	5,748	68,202	60,554	128,756
4	Service	2019	Equipment	3017	Sanitary Sewer Lift Station Generator Worthington Road	32,200	3%	2044	5,389	1,538	1,632	1,731	1,836	1,948	14,074	53,456	67,530
5	Service	2011	Equipment	3018	Pump House Electric Fire Pump	100,000	3%	2031	70,960	7,563	8,024	8,512	9,031	9,581	113,670	32,387	146,056
6	Service	2011	Equipment	3019	Pump House Diesel Fire Pump	180,000	3%	2031	127,728	13,613	14,442	15,322	16,255	17,245	204,606	58,296	262,902
7	Service	2011	Equipment	3020	Pump House Jockey Pump	10,000	3%	2022	12,902	-	-	-	-	-	12,902	-	12,902
8	Service	2011	Equipment	3022	Pump House Diesel Drive & Accessories	175,000	3%	2031	124,180	13,235	14,041	14,896	15,803	16,766	198,922	56,676	255,599
9	Service	2011	Equipment	3023	Pump House Electric Control Panels	125,000	3%	2031	88,700	9,454	10,029	10,640	11,288	11,976	142,087	40,483	182,571
10	Service	2011	Equipment	3024	Booster Pump Electric Rt. 62 Water Tower (1of 4)	32,000	3%	2026	30,276	3,227	3,423	3,632	-	-	40,558	-	40,558
11	Service	2011	Equipment	3025	Booster Pump Electric Rt. 62 Water Tower (2of 4)	32,000	3%	2026	30,276	3,227	3,423	3,632	-	-	40,558	-	40,558
12	Service	2011	Equipment	3026	Booster Pump Electric Rt. 62 Water Tower (3of 4)	42,000	3%	2026	39,738	4,235	4,493	4,767	-	-	53,233	-	53,233
13	Service	2011	Equipment	3027	Booster Pump Electric Rt. 62 Water Tower (4of 4)	42,000	3%	2026	39,738	4,235	4,493	4,767	-	-	53,233	-	53,233
14	Service	2019	Equipment	3045	Booster Station Generator Morse & Kiessler Road	155,000	3%	2044	25,938	7,403	7,854	8,332	8,840	9,378	67,746	257,320	325,066
15	Service	2020	Equipment	3046	Booster Station Generator Beech & Jug Street	111,000	3%	2045	13,724	5,147	5,461	5,793	6,146	6,520	42,791	196,720	239,511
					1,224,940			740,535	85,056	90,236	95,731	83,741	88,841	1,184,138	807,801	1,991,939	
Equipment Purchased in Budget Year 2024					-			-	-	-	-	-	-	-	-	-	
Net Totals					1,224,940			740,535	85,056	90,236	95,731	83,741	88,841	1,184,138	807,801	1,991,939	
Water & Sewer Improvement Fund Reserved Fund Balance - Year End									825,590	915,826	1,011,557	1,095,298	1,184,138				

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Capital Improvement

The City of New Albany is a master-planned community founded in 1837 and incorporated in 1856. Over the last several decades, the City has invested significantly in the development of the community, including establishing one of the largest successful business parks in the State of Ohio. New Albany continues to implement the balanced growth principles in the strategic land use and economic development plans supporting the City’s organizational goals. The City has developed in the following pages a five-year Capital Improvement Program based on City Council priorities established in the Capital Workshop held in September 2021. The 2023 Capital Workshop was held on September 11, 2023.

The following categories of capital improvements were established with the Capital Workshop and is the basis for the layout of the Capital Improvement schedule that follows: Roads & Utilities; Parks & Open Space; Bike & Pedestrian Connections; and Facilities.

The Roads & Utilities category consists of infrastructure improvements comprised primarily of streets, street lights and signals, and underlying water and sewer lines.

The Parks & Open Space category includes passive and recreational land improvements including stream corridor restorations, parkland, civic spaces and streetscapes that contribute to the beautification of the Village Center and neighborhoods.

The Bike & Pedestrian Connections category includes infrastructure that connect people to places including leisure trails, bike lanes, sidewalks and related amenities. The Facilities category includes public buildings needed for the operation of City functions and services.

Six annual programs previously established and one planned are included in the Capital Improvement Program. These six programs were previously established and set aside an annual commitment to maintain each of these assets: Annual Street Paving/Maintenance; Sidewalk Replacement Program; Trail Gaps/PTAB Priorities; Trail Improvements; and Facilities Parking/Drive Maintenance. The Traffic Calming Implementation Design & Construction program is planned for 2024 to be the seventh annual program.

The City’s financial policies include guidance for maintaining a five-year Capital Improvement Program document, which shall include descriptions of the proposed projects, justifications (i.e., cost savings, productivity improvements, or other basis), the projects funding requirements and sources of funds.

When planning for capital improvements, the city administration and senior staff consider many factors, including but not limited to, impact on operations, continued maintenance, future improvement needs, and other important factors.

2024 CIP by Category		
Detail	Total Project	Percent of CIP
Roads & Utilities	\$ 98,300,000	65.6%
<i>Streets, streetlights, signals, water & sewer lines</i>		
Parks & Open Spaces	\$ 48,562,173	32.4%
<i>Parkland, stream corridors, civic spaces, streetscapes</i>		
Bike & Pedestrian Connections	\$ 1,350,000	0.9%
<i>Leisure trails, bike lanes, sidewalks</i>		
Facilities	\$ 1,650,000	1.1%
<i>Public buildings, parking</i>		
Total	\$149,862,173	100%

City of New Albany, Ohio
2024 Annual Budget Program
Capital Improvements

Category	Project Name / Description	Primary Funding Source	Adopted 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028
Annual Projects:							
1 Roads & Utilities	Annual Street Paving / Maintenance	Capital Improvement	1,500,000	1,500,000	1,800,000	2,000,000	2,300,000
2 Roads & Utilities	Annual Street Paving / Maintenance	Street Construction, Maintenance & Repair	500,000	500,000	500,000	500,000	500,000
3 Roads & Utilities	Traffic Calming Implementation Design & Construction	Capital Improvement	500,000	500,000	500,000	500,000	500,000
4 Bike & Ped Connections	Sidewalk Replacement Program	Capital Improvement	200,000	200,000	50,000	50,000	50,000
5 Bike & Ped Connections	Trail Gaps/PTAB Priorities - Trail Extension	Park Improvement	300,000	300,000	300,000	300,000	300,000
6 Bike & Ped Connections	Trail Improvements (Maintenance)	Park Improvement	300,000	300,000	250,000	250,000	250,000
7 Facilities	Facilities Parking/Drive Maintenance	Capital Improvement	200,000	200,000	200,000	200,000	200,000
8 Roads & Utilities	Miscellaneous Soft Costs/Potential Change Orders on PY Projects	Capital Improvement	1,000,000	500,000	500,000	500,000	500,000
Additional Projects:							
9 Roads & Utilities	South Harlem Road Improvements - Construction	Capital Improvement	4,000,000	-	-	-	-
10 Roads & Utilities	SR605 Drop Lane - Design	Capital Improvement	100,000	-	-	-	-
11 Roads & Utilities	SR605 Drop Lane - Construction	Capital Improvement	750,000	-	-	-	-
12 Roads & Utilities	SR605 Drop Lane - Construction	Windsor TIF	750,000	-	-	-	-
13 Roads & Utilities	Bevelhymmer & Walnut Road Roundabout - Design	Capital Improvement	500,000	-	-	-	-
14 Roads & Utilities	Bevelhymmer & Walnut Road Roundabout - Construction	Capital Improvement	-	6,000,000	-	-	-
15 Roads & Utilities	Walnut & 605 Roundabout	Capital Improvement	-	1,000,000	-	-	-
16 Roads & Utilities	EDaptive Traffic Management - Non Business Park	Capital Improvement	-	-	750,000	-	-
17 Roads & Utilities	Jug Street Improvements @ Licking County Line - Concept Design	Capital Improvement	-	500,000	-	-	-
18 Roads & Utilities	Jug Street Improvements @ Licking County Line - Construction	Capital Improvement	-	-	-	-	3,000,000
19 Roads & Utilities	State Infrastructure Grant - Phase I - Roads & Utilities	Economic Development	35,600,000	-	-	-	-
20 Roads & Utilities	State Infrastructure Grant - Phase I - Utilities - ARPA	Local Fiscal Recovery	41,400,000	-	-	-	-
21 Roads & Utilities	Zarley Street Improvements	Economic Development	-	2,500,000	-	-	-
22 Roads & Utilities	Business Park Gateways	Economic Development	-	-	-	-	1,000,000
23 Roads & Utilities	Kitzmilller/Smith's Mill Rd Intersection Improvements - Concept Design	Economic Development	-	-	-	350,000	-
24 Roads & Utilities	EDaptive Traffic Management - Business Park	Economic Development	-	750,000	-	-	-
25 Roads & Utilities	Historic Village Center Road Network Extension - Design	Village Center Improvement	500,000	-	-	-	-
26 Roads & Utilities	Historic Village Center Road Network Extension - Construction	Village Center Improvement	5,000,000	-	-	-	-
27 Roads & Utilities	Briscoe Parkway Infrastructure	Oak Grove II Infrastructure	7,000,000	-	-	-	-
28 Parks & Open Space	Pickleball (Sound Consultant/Improvements, Restroom Solution)	Park Improvement	600,000	-	-	-	-
29 Parks & Open Space	Pickleball Shade Structure/Enclosure	Park Improvement	-	1,700,000	-	-	-
30 Parks & Open Space	Additional Playground Equipment @ 3 Playgrounds	Park Improvement	362,000	-	-	-	-
31 Parks & Open Space	Windsor (Pocket Park)	Windsor TIF	750,000	-	-	-	-
32 Parks & Open Space	Miller Street Land Acquisition	Park Improvement	250,000	-	-	-	-
33 Parks & Open Space	Taylor Farm - Shade Structure	Park Improvement	250,000	-	-	-	-
34 Parks & Open Space	Taylor Farm - Picnic Shelter	Park Improvement	400,000	-	-	-	-
35 Parks & Open Space	Taylor Farm - Phase III - Farmhouse & Barn Relocation Concept Study	Park Improvement	1,000,000	-	-	-	-
36 Parks & Open Space	Taylor Farm Improvements - Phase III (Buildings) - Design	Park Improvement	-	-	-	1,000,000	-
37 Parks & Open Space	Taylor Farm Improvements - Phase III (Buildings/Event Center) - Const	Capital Improvement	-	-	-	-	5,000,000

City of New Albany, Ohio
2024 Annual Budget Program
Capital Improvements

	Category	Project Name / Description	Primary Funding Source	Proposed 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028
38	Parks & Open Space	Tidewater Nature Preserve (Pocket Park)	Park Improvement	-	-	250,000	-	-
39	Parks & Open Space	Kitzmiller Wetland Nature Park - Design	Park Improvement	-	-	-	300,000	-
40	Parks & Open Space	Kitzmiller Wetland Nature Park - Construction	Park Improvement	-	-	-	-	5,000,000
41	Parks & Open Space	Market Square/Library Enhancements	Capital Improvement	-	-	1,000,000	-	-
42	Bike & Ped Connections	Sugar Run Infrastructure (TAPASAG)	Park Improvement	500,000	-	-	-	-
43	Bike & Ped Connections	Sugar Run - Enclave Bridge	Capital Improvement	50,000	-	-	-	-
44	Bike & Ped Connections	SR161 Pedestrian Overpass	Capital Improvement	-	-	10,000,000	-	-
45	Facilities	Police Department Remodel - Design	Capital Improvement	150,000	-	-	-	-
46	Facilities	Police Department Remodel - Construction	Capital Improvement	-	-	1,500,000	-	-
47	Facilities	Public Service - 3 Sided Structure	Capital Improvement	1,300,000	-	-	-	-
48	Facilities	Bus Shelters	Economic Development	-	-	25,000	25,000	-
49	Facilities	Bicycle Hubs	Park Improvement	-	-	25,000	-	-
			Grand Total	\$ 105,712,000	\$ 16,450,000	\$ 17,650,000	\$ 5,975,000	\$ 18,600,000

City of New Albany, Ohio
2024 Annual Budget Program
Capital Improvements

Category Totals	Adopted 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028
Roads & Utilities	99,100,000	13,750,000	4,050,000	3,850,000	7,800,000
Parks & Open Space	3,612,000	1,700,000	1,250,000	1,300,000	10,000,000
Bike & Ped Connections	1,350,000	800,000	10,600,000	600,000	600,000
Facilities	1,650,000	200,000	1,750,000	225,000	200,000
	\$ 105,712,000	\$ 16,450,000	\$ 17,650,000	\$ 5,975,000	\$ 18,600,000
Primary Funding Source	Adopted 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028
Capital Improvement	10,250,000	10,400,000	16,300,000	3,250,000	11,550,000
Village Center Improvement	5,500,000	-	-	-	-
Street Construction, Maintenance & Repair	500,000	500,000	500,000	500,000	500,000
Local Fiscal Recovery	41,400,000	-	-	-	-
Park Improvement	3,962,000	2,300,000	825,000	1,850,000	5,550,000
Oak Grove II Infrastructure	7,000,000	-	-	-	-
Windsor TIF	1,500,000	-	-	-	-
Economic Development	35,600,000	3,250,000	25,000	375,000	1,000,000
Water & Sewer	-	-	-	-	-
	\$ 105,712,000	\$ 16,450,000	\$ 17,650,000	\$ 5,975,000	\$ 18,600,000
Remaining Available Fund Balance - Projected at 12/31	Adopted 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2027
Capital Improvement	1	90,753	293,660	3,306,010	
Village Center Improvement	39,210	598,275	1,258,952	1,882,323	
Street Construction, Maintenance & Repair	482,896	606,046	747,890	908,990	
Local Fiscal Recovery	1,746,723	1,746,723	1,746,723	1,746,723	
Park Improvement	490,782	502,498	1,546,713	1,683,511	
Leisure Trail Imp	802,244	822,844	844,062	865,917	
Bond Improvement	16,252	16,252	16,252	16,252	
Oak Grove II Infrastructure	1,504,802	4,799,308	8,553,647	12,205,717	
Windsor TIF	4,666,204	6,983,275	9,331,658	11,722,016	
Oak Grove II TIF	5,753,409	7,449,131	9,161,811	10,891,617	
Blacklick TIF	3,779,972	5,043,023	6,282,679	7,500,263	
Economic Development	16,195,644	17,740,644	19,331,994	20,971,084	
Water & Sewer	5,511,915	6,820,015	8,167,358	9,555,121	
	\$ 40,990,053	\$ 53,218,786	\$ 67,283,398	\$ 83,255,545	



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Debt Summary

The City's debt policy is used to guide City officials as they consider the proper use of debt to fund capital projects. The primary objective is to establish conditions for the use of debt and to create policies that minimize the City's debt service and issuance costs, retain the highest credit rating and maintain full and complete financial disclosure and reporting. The debt policy is intended to guide the prudent use of resources to provide the needed services to the citizens of New Albany and to maintain sound financial management practices.

Additionally, state law places limitations on the amount of debt that can be issued by the City. The Ohio Revised Code provides that the net debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The City's assessed valuation of property as of December 31, 2023 was \$705,898,000. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2023 (as reported in the 2023 Annual Comprehensive Financial Report), the City's total voted debt margin was \$76,329,042.

The City currently has various unvoted bonds. The purpose of each bond issue varies from construction of the Police and Public Service facilities, the McCoy Center, Rose Run I, the Heit Center (Healthy New Albany), and utilities in the business park. The bonds vary in interest rates from 2.39% to 5.00% and the maturities of the bonds range from 2027 to 2037. The revenue source for the repayment of principal and interest payment for the unvoted issues is a mix of income tax, PILOT payments, and lease payments received from the Healthy New Albany facility.

The City has five outstanding Local Economic Development (LED) loans with the Ohio Water Development Authority (OWDA) with outstanding principal projected as of December 31, 2023. The City entered into an LED loan agreement with OWDA in 2017 to fund the construction of water and sewer lines along Beech Road which matures in 2048. Terms of the agreement include interest only payments at 1% through 2033 and 4% principal and interest for the remainder of the loan. In 2018, this loan was supplemented with an additional \$5 million issue for the first phase of Blacklick Creek Trunk Sewer Construction and in 2019, the City also issued an additional LED loan for part A of the second phase of the same project, both bearing an interest rate of 3.00%. In 2020, the City issued its fourth LED loan with OWDA for part B of the second phase of the project which bears an interest rate of 2.5%. Finally, in August of 2021, an LED loan was issued for the Ganton Parkway Relief Sewer and Water project which bears an interest rate of 1.0%. Repayment of the loans will be through requests from the New Albany East Community Authority (NAECA) which receives a 9.75 mil Development Charge from projects locating within the eastern portion of the New Albany Business Park.

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The City will have eight outstanding loans with the Ohio Public Works Commission (OPWC) with outstanding principal as of January 1, 2024. The interest rates of these issues are 0% with maturities in 2024 through 2042. The loans are repaid using PILOT payments and requests from the NACA Economic Development fund.

The City has one outstanding loan payable to the New Albany Company with a 1.5 – 3.0% interest rate in which funds were used to construct the Main Street roundabout and other Village Center improvements. The loan will be paid as revenue within the Village Center II TIF and the Straits Farm TIF is collected. There is no official loan repayment schedule. Previous loans with the New Albany Company, including Oxford area trail and park improvements and the purchase of park land and trail improvements at Nottingham Trace (Schleppi) were paid in full during 2021 with an advance provided from the General fund. In addition, a portion of the current loan outstanding was also paid with an advance from the General fund. The General fund advance will be repaid by the Oxford, Schleppi Residential and Schleppi Commercial TIF funds as TIF revenue is available. The General fund advance to Village Center II TIF fund to pay a portion of the current loan outstanding will be repaid once the remainder of the loan is paid and as funds become available.

The Capital Improvements Program as detailed in the “Capital” section of this document will be financed with a mixture of cash, requests from the NACA Economic Development fund and current borrowing. Funding of the CIP has been included in this budget document to show the potential effect on fund balances. On-going, previously approved projects, “US 62 – SR 161 Gateway” and “Market St Ext”, are included utilizing a mixture of grant and loan proceeds and cash contributions. The projects are proposed for the Capital Improvement fund in which the proceeds of the proposed OPWC loans will be deposited. Since the OPWC loans are proposed amounts and the projects are not complete, they are not included with the existing debt in the following tables.



Rose Run Park – Funded by Series 2018 Capital Facilities Bonds

City of New Albany, Ohio

2024 Annual Budget Program

Outstanding Debt at January 1, 2024

Obligation Type	Year of Maturity	Issue	Funding Source	Original Issue Amount	Outstanding at 1/1/2024
General Obligation	2027	Series 2016 Refunding - 2.39%	Residential TIFs	6,300,000	2,645,000
General Obligation	2029	Series 2022 Refunding - 2.68%	General/Blacklick TIF	4,170,000	3,170,000
General Obligation	2030	Series 2014A Capital Facilities - 3.65-4.00%	Village Center TIF/Healthy New Albany	6,560,000	3,010,000
General Obligation	2030	Series 2014B Taxable Special Obligation - 3.65-4.00%	Healthy New Albany	3,915,000	1,975,000
General Obligation	2037	Series 2018 Capital Facilities Bonds - 2.50-5.00%	Residential TIFs	16,650,000	13,225,000
Total General Obligation				37,595,000	24,025,000
Loan Payable	N/A	New Albany Company Loan Payable - 1.50-3.00%	Village Center II TIF/Straits Farm TIF	5,374,775	1,738,508
Total Loans Payable				5,374,775	1,738,508
OWDA Loan	2041	#8845 - Blacklick Creek Trunk Sewer - Part 2B - 2.5%**	Economic Development	15,000,104	10,164,078
OWDA Loan	2048	#7874A - Beech Road South Water & Sanitary Sewer - 1.00-4.00%**	Economic Development	19,279,049	19,279,049
OWDA Loan	2048	#7874B - Blacklick Creek Trunk Sewer - Part 1 - 3.00%**	Economic Development	4,123,318	3,664,648
OWDA Loan	2050	#8364 - Blacklick Creek Trunk Sewer - Part 2A - 3.00%	Economic Development	11,925,795	11,018,111
OWDA Loan	2041	#9359 Ganton Parkway Relief Sewer and Water - 1.00%**	Economic Development	3,325,210	2,288,659
Total OWDA Loans				53,653,476	46,414,545
OPWC Loan	2024	CT66G - Intersection Improvements for SR161 - 0%	Residential TIFs	338,006	16,900
OPWC Loan	2026	CT06G - Thompson/Harlem Rd - 0%	Residential TIFs	98,000	12,250
OPWC Loan	2029	CT671 - High St./Main St. - 0%	Residential TIFs	567,622	170,286
OPWC Loan	2032	CC18L - US62/CC - 0%	Blacklick TIF	1,013,783	430,858
OPWC Loan	2035	CC09P - High St. Improvements - 0%	Residential TIFs	826,017	454,309
OPWC Loan	2038	CT110 - Main St. Improvements - 0%	Residential TIFs	178,242	78,426
OPWC Loan	2040	CC08R - Beech Road Widening - 0%	Economic Development	755,000	498,300
OPWC Loan	2042	CC15T - Greensward Roundabout - 0%	Residential TIFs	713,032	556,186
Total OPWC Loans				4,489,702	2,217,516
Grand Total				101,112,953	74,395,570

**This OWDA Loan is not fully disbursed or finalized as of the printing of this budget. Loan balance consists of disbursements made and capitalized interest through 12/31/2022, less semi annual payments through 12/31/2022.

City of New Albany, Ohio

2024 Annual Budget Program

Future Debt Service & Debt Repayment

Future Debt Service Schedule											
Year	GO Bonds		Loans Payable*		OWDA Loans**		OPWC Loans		Totals		
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Total
2024	2,540,000	906,637	-	-	1,163,859	985,519	208,022	-	3,911,881	1,892,156	5,804,036
2025	2,635,000	833,998	-	-	1,192,708	956,670	191,122	-	4,018,830	1,790,668	5,809,498
2026	2,725,000	758,152	-	-	1,222,317	927,061	188,672	-	4,135,989	1,685,213	5,821,202
2027	2,795,000	659,626	-	-	1,252,707	896,671	186,222	-	4,233,929	1,556,296	5,790,225
2028	2,195,000	557,098	-	-	1,283,899	865,479	186,222	-	3,665,121	1,422,577	5,087,698
							<i>Subtotal 2024 -2028</i>		<i>19,965,749</i>	<i>8,346,910</i>	<i>28,312,659</i>
2029-2033	6,620,000	1,631,008	-	-	6,916,997	3,830,892	741,552	-	14,278,550	5,461,900	19,740,449
2034-2038	4,515,000	460,200	-	-	13,033,947	5,357,070	366,982	-	17,915,929	5,817,270	23,733,199
2039-2043	-	-	-	-	11,786,285	3,272,149	159,391	-	11,945,676	3,272,149	15,217,825
2044-2048	-	-	-	-	11,368,710	1,314,790	-	-	11,368,710	1,314,790	12,683,500
2049-2053	-	-	-	-	881,922	26,589	-	-	881,922	26,589	908,510
2054-2058	-	-	-	-	-	-	-	-	-	-	-
Total	24,025,000	5,806,718	-	-	50,103,351	18,432,889	2,228,185	-	76,356,537	24,239,607	100,596,144
Debt Repayment (by Funding Source) 2024 -2028											
Year	General Fund	Economic Development			Healthy New Albany Fund	Blacklick TIF Fund	Village Center TIF Fund	Residential TIF Funds	Total		
		Economic Development (NACA) Fund	Economic Development (NAECA) Fund								
2024	434,967	30,200	2,149,378	305,965	195,678	559,500	2,128,348	5,804,036			
2025	432,518	30,200	2,149,378	374,900	194,862	500,000	2,127,641	5,809,498			
2026	437,367	30,200	2,149,378	433,050	196,478	450,000	2,130,167	5,826,640			
2027	434,315	30,200	2,149,378	434,038	195,461	450,000	2,096,835	5,790,225			
2028	434,811	30,200	2,149,378	442,850	195,626	450,000	1,384,833	5,087,698			
Total	2,173,977	151,000	10,746,889	1,990,803	978,105	2,409,500	9,867,825	28,318,098			

*There is no set loan repayment schedule. The loan is repaid as Village Center II and Straits Farm TIF revenue is received.

**Loan repayment schedule for OWDA is displayed as if all loan proceeds are disbursed.



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City of New Albany, Ohio

2024 Annual Budget

Line Item Operating Expenditure Summary - 2019-2027

Line Item Expenditure Summary - All Departments*									
	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
Salaries & Wages	\$ 7,154,018	\$ 8,011,473	\$ 8,570,488	\$ 9,890,881	\$ 11,475,428	\$ 14,589,429	\$ 15,309,927	\$ 15,965,471	\$ 16,543,970
Pensions	1,115,280	1,243,182	1,333,357	1,544,644	1,767,244	2,308,768	2,469,581	2,618,413	2,755,738
Benefits	2,358,421	2,477,255	2,824,034	2,924,251	3,388,240	4,132,607	4,463,366	4,476,008	4,499,647
Professional Development	143,884	134,023	170,237	196,557	239,377	365,732	373,047	380,508	388,118
Total Personal Services	10,771,603	11,865,934	12,898,115	14,556,334	16,870,290	21,396,536	22,615,921	23,440,399	24,187,472
Materials & Supplies	762,839	654,444	772,399	1,287,862	1,091,214	1,440,600	1,468,392	1,497,760	1,527,715
Clothing & Uniforms	72,630	51,104	56,039	79,750	79,691	87,150	88,893	90,671	92,484
Utilities & Communications	432,529	612,101	475,546	745,933	888,483	1,051,050	1,072,071	1,093,512	1,115,383
Maintenance & Repairs	1,023,435	1,305,736	1,300,044	1,860,779	2,112,277	2,291,231	2,337,056	2,383,797	2,431,473
Consulting & Contract Services	3,163,786	2,875,158	3,478,200	4,976,129	6,004,949	7,972,850	8,131,287	8,293,913	8,459,791
Payment for Services	1,636,966	1,221,604	1,351,715	1,722,012	1,871,857	2,096,300	2,138,226	2,180,991	2,224,610
Miscellaneous	6,500,196	6,946,961	10,705,260	7,906,554	7,878,317	8,447,245	8,616,190	8,788,514	8,964,284
Total Operating & Contractual Services	13,592,381	13,667,108	18,139,204	18,579,020	19,926,788	23,386,426	23,852,115	24,329,157	24,815,740
Department Totals	\$ 24,363,983	\$ 25,533,041	\$ 31,037,319	\$ 33,135,354	\$ 36,797,078	\$ 44,782,962	\$ 46,468,036	\$ 47,769,556	\$ 49,003,212

Line Item Expenditure Summary - All Departments* (Percent of Total)									
	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
Salaries & Wages	29.36%	31.38%	27.61%	29.85%	31.19%	32.58%	32.95%	33.42%	33.76%
Pensions	4.58%	4.87%	4.30%	4.66%	4.80%	5.16%	5.31%	5.48%	5.62%
Benefits	9.68%	9.70%	9.10%	8.83%	9.21%	9.23%	9.61%	9.37%	9.18%
Professional Development	0.59%	0.52%	0.55%	0.59%	0.65%	0.82%	0.80%	0.80%	0.79%
Total Personal Services	44.21%	46.47%	41.56%	43.93%	45.85%	47.78%	48.67%	49.07%	49.36%
Materials & Supplies	3.13%	2.56%	2.49%	3.89%	2.97%	3.22%	3.16%	3.14%	3.12%
Clothing & Uniforms	0.30%	0.20%	0.18%	0.24%	0.22%	0.19%	0.19%	0.19%	0.19%
Utilities & Communications	1.78%	2.40%	1.53%	2.25%	2.41%	2.35%	2.31%	2.29%	2.28%
Maintenance & Repairs	4.20%	5.11%	4.19%	5.62%	5.74%	5.12%	5.03%	4.99%	4.96%
Consulting & Contract Services	12.99%	11.26%	11.21%	15.02%	16.32%	17.80%	17.50%	17.36%	17.26%
Payment for Services	6.72%	4.78%	4.36%	5.20%	5.09%	4.68%	4.60%	4.57%	4.54%
Miscellaneous	26.68%	27.21%	34.49%	23.86%	21.41%	18.86%	18.54%	18.40%	18.29%
Total Operating & Contractual Services	55.79%	53.53%	58.44%	56.07%	54.15%	52.22%	51.33%	50.93%	50.64%
Department Totals	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

*This representation excludes expenditures from the Severance Liability fund, EOZ funds, Hotel Tax fund, Subdivision Development fund, Builder's Escrow fund, FEMA fund, Local Coronavirus Relief fund, Local Fiscal Recovery fund, Debt Service fund, and Capital Funds.

City of New Albany, Ohio

2024 Annual Budget

Line Item Operating Expenditure Summary - 2024

All Funds* - All Departments - 2024										
	City Council	Police	Community Development	Administrative Services	General Administration	City Attorney	Public Service	Finance	Land & Building Maintenance	Total
Salaries & Wages	\$ 284,879	\$ 5,742,816	\$ 2,191,826	\$ 1,904,846	\$ 20,000	\$ -	\$ 2,976,039	\$ 833,409	\$ 635,613	\$ 14,589,429
Pensions	39,883	1,074,815	306,679	265,435	-	-	416,469	116,501	88,986	2,308,768
Benefits	50,210	1,407,127	500,808	561,127	162,017	-	1,003,473	260,939	186,906	4,132,607
Professional Development	11,370	134,222	34,000	47,440	67,200	500	49,000	22,000	-	365,732
Total Personal Services	386,342	8,358,980	3,033,313	2,778,848	249,217	500	4,444,981	1,232,849	911,505	\$ 21,396,536
Materials & Supplies	1,750	147,550	28,000	118,800	410,000	-	634,500	6,000	94,000	1,440,600
Clothing & Uniforms	-	53,900	1,500	-	-	-	31,750	-	-	87,150
Utilities & Communications	-	27,200	9,200	52,300	-	-	22,000	500	939,850	1,051,050
Maintenance & Repairs	-	10,800	-	822,431	-	-	866,000	-	592,000	2,291,231
Consulting & Contract Services	10,000	171,050	2,853,000	903,200	464,500	305,000	1,690,600	223,000	1,352,500	7,972,850
Payment for Services	14,000	-	17,500	186,100	1,028,700	-	11,000	755,000	84,000	2,096,300
Miscellaneous	16,000	14,000	2,290,000	829,100	5,158,045	79,500	-	-	60,600	8,447,245
Total Operating & Contractual Services	41,750	424,500	5,199,200	2,911,931	7,061,245	384,500	3,255,850	984,500	3,122,950	23,386,426
Department Totals	\$ 428,092	\$ 8,783,480	\$ 8,232,513	\$ 5,690,779	\$ 7,310,462	\$ 385,000	\$ 7,700,831	\$ 2,217,349	\$ 4,034,455	\$ 44,782,962

All Funds* - All Departments - 2024 (Percent of Personal Services, Operating & Contractual, and Overall Operating Budget)										
	City Council	Police	Community Development	Administrative Services	General Administration	City Attorney	Public Service	Finance	Land & Building Maintenance	Total
Salaries & Wages	1.33%	26.84%	10.24%	8.90%	0.09%	0.00%	13.91%	3.90%	2.97%	68.19%
Pensions	0.19%	5.02%	1.43%	1.24%	0.00%	0.00%	1.95%	0.54%	0.42%	10.79%
Benefits	0.23%	6.58%	2.34%	2.62%	0.76%	0.00%	4.69%	1.22%	0.87%	19.31%
Professional Development	0.05%	0.63%	0.16%	0.22%	0.31%	0.00%	0.23%	0.10%	0.00%	1.71%
Total Personal Services	1.81%	39.07%	14.18%	12.99%	1.16%	0.00%	20.77%	5.76%	4.26%	100.00%
Materials & Supplies	0.01%	0.63%	0.12%	0.51%	1.75%	0.00%	2.71%	0.03%	0.40%	6.16%
Clothing & Uniforms	0.00%	0.23%	0.01%	0.00%	0.00%	0.00%	0.14%	0.00%	0.00%	0.37%
Utilities & Communications	0.00%	0.12%	0.04%	0.22%	0.00%	0.00%	0.09%	0.00%	4.02%	4.49%
Maintenance & Repairs	0.00%	0.05%	0.00%	3.52%	0.00%	0.00%	3.70%	0.00%	2.53%	9.80%
Consulting & Contract Services	0.04%	0.73%	12.20%	3.86%	1.99%	1.30%	7.23%	0.95%	5.78%	34.09%
Payment for Services	0.06%	0.00%	0.07%	0.80%	4.40%	0.00%	0.05%	3.23%	0.36%	8.96%
Miscellaneous	0.07%	0.06%	9.79%	3.55%	22.06%	0.34%	0.00%	0.00%	0.26%	36.12%
Total Operating & Contractual Services	0.18%	1.82%	22.23%	12.45%	30.19%	1.64%	13.92%	4.21%	13.35%	100.00%
Department Totals	0.96%	19.61%	18.38%	12.71%	16.32%	0.86%	17.20%	4.95%	9.01%	100.00%

*All Funds includes only funds detailed in the "Departments" Section of the 2024 Annual Budget Program.

City of New Albany, Ohio

2024 Annual Budget

Line Item Expenditure Summary - 2024

General Fund - All Departments - 2024										
	City		Community	Administrative	General	City		Finance	Land & Building	Total
	Council	Police	Development	Services	Administration	Attorney	Public Service		Maintenance	
Salaries & Wages	\$ 284,879	\$ 5,698,316	\$ 2,191,826	\$ 1,904,846	\$ 20,000	\$ -	\$ 2,976,039	\$ 833,409	\$ 635,613	\$ 14,544,929
Pensions	39,883	1,072,015	306,679	265,435	-	-	416,469	116,501	88,986	2,305,968
Benefits	50,210	1,406,927	500,808	561,127	162,017	-	1,003,473	260,939	186,906	4,132,407
Professional Development	11,370	133,022	34,000	47,440	67,200	500	49,000	22,000	-	364,532
Total Personal Services	386,342	8,310,280	3,033,313	2,778,848	249,217	500	4,444,981	1,232,849	911,505	\$ 21,347,836
Materials & Supplies	1,750	113,900	18,000	117,800	405,000	-	469,500	6,000	74,000	1,205,950
Clothing & Uniforms	-	53,900	1,500	-	-	-	31,750	-	-	87,150
Utilities & Communications	-	25,200	9,200	52,300	-	-	22,000	500	654,850	764,050
Maintenance & Repairs	-	-	-	822,431	-	-	741,000	-	577,000	2,140,431
Consulting & Contract Services	10,000	169,050	2,108,000	900,200	419,500	305,000	1,115,600	223,000	797,500	6,047,850
Payment for Services	14,000	-	17,500	186,100	70,000	-	11,000	755,000	84,000	1,137,600
Miscellaneous	16,000	-	140,000	829,100	58,500	79,500	-	-	60,600	1,183,700
Total Operating & Contractual Services	41,750	362,050	2,294,200	2,907,931	953,000	384,500	2,390,850	984,500	2,247,950	12,566,731
Department Totals	\$ 428,092	\$ 8,672,330	\$ 5,327,513	\$ 5,686,779	\$ 1,202,217	\$ 385,000	\$ 6,835,831	\$ 2,217,349	\$ 3,159,455	\$ 33,914,567

General Fund - All Departments - 2024 (Percent of Personal Services, Operating & Contractual, and Overall Operating Budget)										
	City		Community	Administrative	General	City		Finance	Land & Building	Total
	Council	Police	Development	Services	Administration	Attorney	Public Service		Maintenance	
Salaries & Wages	1.33%	26.69%	10.27%	8.92%	0.09%	0.00%	13.94%	3.90%	2.98%	68.13%
Pensions	0.19%	5.02%	1.44%	1.24%	0.00%	0.00%	1.95%	0.55%	0.42%	10.80%
Benefits	0.24%	6.59%	2.35%	2.63%	0.76%	0.00%	4.70%	1.22%	0.88%	19.36%
Professional Development	0.05%	0.62%	0.16%	0.22%	0.31%	0.00%	0.23%	0.10%	0.00%	1.71%
Total Personal Services	1.81%	38.93%	14.21%	13.02%	1.17%	0.00%	20.82%	5.78%	4.27%	100.00%
Materials & Supplies	0.01%	0.91%	0.14%	0.94%	3.22%	0.00%	3.74%	0.05%	0.59%	9.60%
Clothing & Uniforms	0.00%	0.43%	0.01%	0.00%	0.00%	0.00%	0.25%	0.00%	0.00%	0.69%
Utilities & Communications	0.00%	0.20%	0.07%	0.42%	0.00%	0.00%	0.18%	0.00%	5.21%	6.08%
Maintenance & Repairs	0.00%	0.00%	0.00%	6.54%	0.00%	0.00%	5.90%	0.00%	4.59%	17.03%
Consulting & Contract Services	0.08%	1.35%	16.77%	7.16%	3.34%	2.43%	8.88%	1.77%	6.35%	48.13%
Payment for Services	0.11%	0.00%	0.14%	1.48%	0.56%	0.00%	0.09%	6.01%	0.67%	9.05%
Miscellaneous	0.13%	0.00%	1.11%	6.60%	0.47%	0.63%	0.00%	0.00%	0.48%	9.42%
Total Operating & Contractual Services	0.33%	2.88%	18.26%	23.14%	7.58%	3.06%	19.03%	7.83%	17.89%	100.00%
Department Totals	1.26%	25.57%	15.71%	16.77%	3.54%	1.14%	20.16%	6.54%	9.32%	100.00%

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**City of New Albany, Ohio
2024 Annual Budget Program
Transfers Summary - 2024**

Fund Number / Description (Transfers Out)	Fund Number / Description (Transfers In)						
	299 <i>Severance Liability</i>	216 <i>K-9 Patrol</i>	282 <i>Hinson Amphitheater</i>	301 <i>Debt Service</i>	402 <i>Village Center Improvements</i>	410 <i>Infrastructure Replacement</i>	415 <i>Capital Equipment Replacement</i>
101 - General Fund	200,000	20,500	50,000	434,967	5,000,000	500,000	3,201,316
Total General Funds	200,000	20,500	50,000	434,967	5,000,000	500,000	3,201,316
221 - Economic Development NAECA	-	-	-	2,149,378	-	-	-
222 - Economic Development NACA	-	-	-	30,200	-	-	-
230 - Wentworth Crossing TIF	-	-	-	160,000	-	-	-
231 - Hawksmoor TIF	-	-	-	132,101	-	-	-
232 - Enclave TIF	-	-	-	30,000	-	-	-
233 - Saunton TIF	-	-	-	120,000	-	-	-
234 - Richmond Square TIF	-	-	-	105,282	-	-	-
235 - Tidewater I TIF	-	-	-	300,000	-	-	-
236 - Ealy Crossing TIF	-	-	-	250,000	-	-	-
237 - Upper Clarenton TIF	-	-	-	292,100	-	-	-
238 - Balfour Green TIF	-	-	-	17,130	-	-	-
250 - Blacklick TIF	-	-	-	195,678	-	-	-
252 - Village Center TIF	-	-	-	559,500	-	-	-
258 - Windsor TIF	-	-	-	721,737	-	-	-
281 - Healthy New Albany Facility	-	-	-	305,965	-	-	-
Total Special Revenue	-	-	-	5,369,071	-	-	-
Grand Total All Funds	200,000	20,500	50,000	5,804,038	5,000,000	500,000	3,201,316

City of New Albany, Ohio
 2024 Annual Budget Program
 Advances Summary - 2024

Fund Number / Description (Advances In)		Advance Due To/(From) Balances		
Fund Number / Description (Advances Out)	<i>101 - General Fund</i>	<i>101 - General Fund</i>		
		Actual 12/31/2023	2024 Budget	Projected 12/31/2024
101 - General Fund	205,750	3,532,229	(205,750)	3,326,479
Total General Funds	205,750	3,532,229	(205,750)	3,326,479
240 - Oxford TIF	(90,600)	(294,049)	90,600	(203,449)
241 - Schleppi Residential TIF	(115,150)	(2,254,018)	115,150	(2,138,868)
259 - Village Center TIF II	-	(984,162)	-	(984,162)
Total Special Revenue	(205,750)	(3,532,229)	205,750	(3,326,479)
Grand Total All Funds	-	-	-	-

**CITY OF NEW ALBANY, OHIO
2024 ANNUAL BUDGET
EXEMPT AND NON-EXEMPT WAGE PLAN**

Wage Rate Increase: 3.00%

FISCAL YEAR 2024				
Year 1	Year 2	Year 3	Year 4	Year 5

For Non-Collective Bargaining Employees

Non-Exempt	Grade 0	Seasonal/Interns	Hourly	\$ 13.4700	\$ 14.1300	\$ 14.8000	\$ 15.4500	\$ 15.4500
	Grade 1	Safety Town Worker	Hourly	\$ 21.0000	\$ 22.0000	\$ 23.0000	\$ 24.0000	\$ 25.0000
	Grade 2	Safety Town Supervisor/Asst. Supervisor	Hourly	\$ 24.0000	\$ 26.5000	\$ 29.0000	\$ 31.5000	\$ 34.0000
	Grade 3	Community Program Assistant Custodian	Hourly	\$ 18.7933	\$ 19.8740	\$ 21.0167	\$ 22.2251	\$ 23.5032
			Annual	\$ 39,090.11	\$ 41,337.87	\$ 43,714.68	\$ 46,228.27	\$ 48,886.56
	Grade 4	Vacant	Hourly	\$ 20.2968	\$ 21.4638	\$ 22.6981	\$ 24.0031	\$ 25.3833
			Annual	\$ 42,217.27	\$ 44,644.73	\$ 47,212.00	\$ 49,926.53	\$ 52,797.19
	Grade 5	Clerk	Hourly	\$ 24.2934	\$ 25.6903	\$ 27.1675	\$ 28.7296	\$ 30.3815
			Annual	\$ 50,530.31	\$ 53,435.75	\$ 56,508.30	\$ 59,757.53	\$ 63,193.46
	Grade 6	Accounts Payable Technician	Hourly	\$ 27.3301	\$ 28.9017	\$ 30.5635	\$ 32.3208	\$ 34.1794
		Administrative Assistant	Annual	\$ 56,846.71	\$ 60,115.54	\$ 63,572.01	\$ 67,227.33	\$ 71,093.16
		Asset Control Technician Maintenance Worker						
	Grade 7	Dispatcher	Hourly	\$ 28.7722	\$ 30.4265	\$ 32.1761	\$ 34.0262	\$ 36.3241
		Deputy Clerk of Council*** Economic Development Specialist I Engineering Technician Fleet Mechanic Forestry Specialist GIS Technician Permit Specialist Planner I Property Room Custodian Zoning Officer	Annual	\$ 59,846.21	\$ 63,287.04	\$ 66,926.26	\$ 70,774.59	\$ 75,554.14
	Grade 8	IT Support Specialist***	Hourly	\$ 31.8649	\$ 33.6971	\$ 35.6347	\$ 37.6837	\$ 40.2680
		Lead Dispatcher	Annual	\$ 66,279.07	\$ 70,090.06	\$ 74,120.20	\$ 78,382.09	\$ 83,757.48
		Payroll Specialist/Financial Data Analyst Police Recruit (Step 1 Only) Probation Officer						

**CITY OF NEW ALBANY, OHIO
2024 ANNUAL BUDGET
EXEMPT AND NON-EXEMPT WAGE PLAN**

Grade 9	Administrative Services Coordinator	Hourly	\$ 34.0955	\$ 36.0560	\$ 38.1293	\$ 40.3217	\$ 42.6402
	Communications & Marketing Specialist**	Annual	\$ 70,918.58	\$ 74,996.58	\$ 79,308.87	\$ 83,869.04	\$ 88,691.52
Grade 9	Community Program Specialist						
	Development Department Coordinator						
	Development Services Coordinator						
	Economic Development Specialist II						
	Forester***						
	Maintenance Supervisor***						
	Planner II						
	Professional Standards Coordinator Public Services Coordinator						
Grade 10	Building Inspector	Hourly	\$ 36.5786	\$ 38.6819	\$ 40.9060	\$ 43.2581	\$ 46.1716
	Development Engineer	Annual	\$ 76,083.46	\$ 80,458.32	\$ 85,084.53	\$ 89,976.80	\$ 96,036.94
Grade 12	Vacant	Hourly	\$ 43.0021	\$ 45.4746	\$ 48.0895	\$ 50.8546	\$ 53.7787
		Annual	\$ 89,444.44	\$ 94,587.14	\$ 100,026.24	\$ 105,777.61	\$ 111,859.69
Grade 13	Police Sergeant	Hourly	\$ 51.6691	\$ 54.6401	\$ 57.7819	\$ 61.1044	
		Annual	\$ 107,471.77	\$ 113,651.41	\$ 120,186.26	\$ 127,097.11	

**CITY OF NEW ALBANY, OHIO
2024 ANNUAL BUDGET
EXEMPT AND NON-EXEMPT WAGE PLAN**

FISCAL YEAR 2024				
Year 1	Year 2	Year 3	Year 4	Year 5

For Non-Collective Bargaining Employees

Exempt	Grade 20	Clerk of Council Management Analyst Multimedia Communications Specialist Network Administrator**	Min Salary	\$ 69,990.61	\$ 69,990.61	\$ 69,990.61	\$ 69,990.61	\$ 69,990.61
			Max Salary	\$ 97,986.86	\$ 97,986.86	\$ 97,986.86	\$ 97,986.86	\$ 97,986.86
	Grade 22	Community Program Administrator*** Planning Manager*** Emergency Communication Manager*** Engineering Manager*** Finance Manager*** Fleet Manager*** Public Services Manager*** Systems Analyst/GIS***	Min Salary	\$ 83,990.40	\$ 83,990.40	\$ 83,990.40	\$ 83,990.40	\$ 83,990.40
			Max Salary	\$ 110,073.60	\$ 110,073.60	\$ 110,073.60	\$ 110,073.60	\$ 110,073.60
	Grade 23	Chief Comm & Marketing Officer Engineer Assistant Chief Building Official*** Economic Development Manager*** Information Technology Manager*** Human Resources Officer	Min Salary	\$ 107,376.94	\$ 107,376.94	\$ 107,376.94	\$ 107,376.94	\$ 107,376.94
			Max Salary	\$ 134,221.16	\$ 134,221.16	\$ 134,221.16	\$ 134,221.16	\$ 134,221.16
	Grade 24	Deputy Finance Director Police Lieutenant	Min Salary	\$ 116,851.36	\$ 116,851.36	\$ 116,851.36	\$ 116,851.36	\$ 116,851.36
		Max Salary	\$ 146,064.22	\$ 146,064.22	\$ 146,064.22	\$ 146,064.22	\$ 146,064.22	
Grade 25	Administrative Services Director Community Development Director Finance Director Police Chief Public Service Director	Min Salary	\$ 126,325.81	\$ 126,325.81	\$ 126,325.81	\$ 126,325.81	\$ 126,325.81	
		Max Salary	\$ 157,907.25	\$ 157,907.25	\$ 157,907.25	\$ 157,907.25	\$ 157,907.25	
Grade 26	Vacant	Min Salary	\$ 132,642.10	\$ 132,642.10	\$ 132,642.10	\$ 132,642.10	\$ 132,642.10	
		Max Salary	\$ 165,802.62	\$ 165,802.62	\$ 165,802.62	\$ 165,802.62	\$ 165,802.62	
Grade 27	City Manager	Min Salary	\$ 154,234.64	\$ 154,234.64	\$ 154,234.64	\$ 154,234.64	\$ 154,234.64	
		Max Salary	\$ 192,793.30	\$ 192,793.30	\$ 192,793.30	\$ 192,793.30	\$ 192,793.30	

**CITY OF NEW ALBANY, OHIO
2024 ANNUAL BUDGET
EXEMPT AND NON-EXEMPT WAGE PLAN**

Wage Rate Increase: 3.00%

For Members of Council and Mayor

FISCAL YEAR 2024				
Year 1	Year 2	Year 3	Year 4	Year 5

Council	Grade 97	Council Member	Pay Period	\$ 497.53	\$ 497.53	\$ 497.53	\$ 497.53	\$ 497.53
			Annual	\$ 12,935.76	\$ 12,935.76	\$ 12,935.76	\$ 12,935.76	\$ 12,935.76
	Grade 98	President, Pro-Tem	Pay Period	\$ 497.53	\$ 497.53	\$ 497.53	\$ 497.53	\$ 497.53
			Annual	\$ 12,935.76	\$ 12,935.76	\$ 12,935.76	\$ 12,935.76	\$ 12,935.76
	Grade 99	Mayor	Pay Period	\$ 1,085.67	\$ 1,085.67	\$ 1,085.67	\$ 1,085.67	\$ 1,085.67
			Annual	\$ 28,227.52	\$ 28,227.52	\$ 28,227.52	\$ 28,227.52	\$ 28,227.52
		Additional stipend for presiding over Mayor's Court	Pay Period	\$ 249.01	\$ 249.01	\$ 249.01	\$ 249.01	\$ 249.01
			Annual	\$ 6,474.20	\$ 6,474.20	\$ 6,474.20	\$ 6,474.20	\$ 6,474.20

Wage Rate Increase: 0.00%

**For Collective Bargaining Employees
(Police Officers)**

FISCAL YEAR 2024				
Year 1	Year 2	Year 3	Year 4	Year 5

FOP	Police Officer	Hourly	\$ 32.1937	\$ 34.9582	\$ 39.4793	\$ 43.9165	\$ 48.5216
		Annual	\$ 66,962.97	\$ 72,713.06	\$ 82,116.99	\$ 91,346.24	\$ 100,924.87

** Indicates new position for 2024 (or 2023 position not filled) that has not been graded and has been placed in the wage schedule where anticipated to be placed upon grading.

*** Indicates the position's grade was updated as part of the classification and compensation study completed during 2023. Updates will be implemented in January 2024, upon approval of the 2024 Annual Budget.

**City of New Albany, Ohio
2024 Annual Budget Program
Position Summary Schedule**

Department/Position	2021		2022		2023		2024	
	Full Time	FTE	Full Time	FTE	Full Time	FTE	Full Time	FTE
<u>City Council</u>								
Mayor*	1		1		1		1	
Council Member*	6		6		6		6	
Clerk of Council	1		1		1		1	
Deputy Clerk of Council			1		1		1	
<i>Total City Council</i>	8	0	9	0	9	0	9	0
<u>Police</u>								
Chief of Police	1		1		1		1	
Lieutenant	1		1		1		1	
Administrative Assistant	1		1		1		1	
Police Sergeant	5		6		6		6	
Police Officer	21		24		26		26	
Property Room Custodian	1		1		1		1	
Dispatch Manager	1		1		1		1	
Lead Dispatcher	1		1		1		1	
Dispatcher	7		7		9		11	
Professional Standards Coordinator					1		1	
Police Clerk	1		2		2		3	
Probation Officer				0.85	1		1	
Safety Town		1.09		1.238		1.238		1.49
<i>Total Police</i>	40	1.09	45	2.088	51	1.238	54	1.49

*For purposes of this table only, the Mayor and Members of Council are included as 1 FTE each to demonstrate the number of positions available. These individuals are paid a minimal salary according to City Ordinance which would not constitute a full-time position.

City of New Albany, Ohio
2024 Annual Budget Program
Position Summary Schedule - Continued

Department/Position	2021		2022		2023		2024	
	Full Time	FTE	Full Time	FTE	Full Time	FTE	Full Time	FTE
<u>Administrative Services</u>								
City Manager	1		1		1		1	
Director of Administrative Services	1		1		1		1	
Chief Communications & Marketing Officer	1		1		1	0.375	1	0.375
Public Information Officer	1		1		1		1	
Human Resources Officer	1		1		1		1	
IT Manager	1		1		1		1	
Network Administrator			1		1		1	
IT Support Specialist			1		1		1	
GIS/Systems Analyst	1		1		1		1	
Planner II			1		1		1	
Community Program Administrator			1		1		1	
Program Specialist							1	
Clerk of Court	1							
Administrative Services Coordinator	1		1		1		1	
Administrative Assistant	1		1		2		2	0.75
Administrative Services Clerk							1	
Probation Officer		0.85						
Community Program Assistant						0.5		0.5
Intern		0.74		0.75		0.75		0.75
Communications Specialist								0.75
<i>Total Administrative Services</i>	10	1.59	13	0.75	14	1.63	16	3.13

City of New Albany, Ohio
2024 Annual Budget Program
Position Summary Schedule - Continued

Department/Position	2021		2022		2023		2024	
	Full Time	FTE	Full Time	FTE	Full Time	FTE	Full Time	FTE
<u>Community Development</u>								
Director of Development	1		1		1		1	
City Engineer			1		1		1	
Assistant Chief Building Official			1		1		1	
Economic Development Manager	1		1		1		1	
Engineering and Building Manager	1		1		1		1	
Development Manager					1		1	
Planning Manager	1		1					
Development Engineer			1		1		1	
Administrative Assistant	1		1					
Development Department Coordinator					1		1	
Development Services Coordinator							2	
Economic Development Coordinator	1		1		1		1	
Building Inspector	3		4		4		4	
Economic Development Specialist I					1		1	
Economic Development Specialist II			2		1		1	
Permit Specialist	1		2		2	1	2	1.2
Planner I	1		2		2		2	
Planner II			1		1		1	
Zoning Officer	1							
Clerk	2		2	0.5	2		1	
Intern		0.75		0.75		0.75		0.75
<i>Total Community Development</i>	14	0.75	22	1.25	22	1.75	22	1.95

City of New Albany, Ohio
2024 Annual Budget Program
Position Summary Schedule - Continued

Department/Position	2021		2022		2023		2024	
	Full Time	FTE	Full Time	FTE	Full Time	FTE	Full Time	FTE
<u>Public Service</u>								
Director of Public Service	1		1		1		1	
Deputy Director of Public Service	1		1					
Public Services Engineer					1		1	
Public Services Manager			1		1		1	
Asset Control Technician			1		1		1	
Engineering Technician	1		1		1		1	
Fleet Manager	1		1		1		1	
Fleet Mechanic	2		2		3		3	
Maintenance Superintendent	1							
Maintenance Supervisor	3		6		6		4	
Maintenance Worker	16		18		18		14	
City Forester	1		1		1		1	
Forestry Specialist	2		2		2		2	
Public Services Coordinator	1		1		1		1	
Administrative Assistant	1		1		2		2	
Clerk	1		1		1		1	
Summer/Winter Seasonal		4.33		5.33		5.33		5.33
<i>Total Public Service</i>	32	4.33	38	5.33	40	5.33	34	5.33
<u>Land and Building Maintenance</u>								
Maintenance Supervisor							2	
Maintenance Worker							6	
Maintenance Custodian			1		1			
Custodian	1		1		1			
<i>Total Land and Building Maintenance</i>	1	0	2	0	2	0	8	0
<u>Finance</u>								
Director of Finance	1		1		1		1	
Deputy Director of Finance	1		1		1		1	
Finance Manager	1		1		1		1	
Financial Reporting & Projects Manager							1	
Management Analyst			1		1		1	
Payroll Specialist/Financial Data Analyst	1		1		1		1	
Accounts Payable Technician	1		1		1		1	
Administrative Assistant			1		1		1	
<i>Total Finance</i>	5	0	7	0	7	0	8	0
<i>Total All Departments</i>	110	7.76	136	9.42	145	9.94	151	11.90
<i>Total less Mayor & Council</i>	103	7.76	129	9.42	138	9.94	144	11.90

City of New Albany, Ohio
 2024 Annual Budget Program
 Information Technology Budget

INFORMATION TECHNOLOGY BUDGET - 2024						
Item	Department	Item Description	M/C/E/L/U**	A/N/R***	Funding Source	Amount
1	ALL	Copier Lease	E	A	Capital Equip - Capital	50,000
2	ALL	Website Redesign	E	N	Capital Equip - Capital	75,000
3	ALL	City-wide Intranet	E	N	Capital Equip - Capital	58,000
4	Police	CruiserPC Replacement	E	R	Capital Equip - Capital	8,000
5	Police	Flock Safety License Plate Reader and Database (Annual Lease)	E	A	Capital Equip - Capital	24,000
6	Police	LEADS Security Requirements Compliance - Mult-Factor Authentication	E	N	Capital Equip - Capital	25,000
7	ALL	Office 365 Licensing	M	A, N	General - See NOTE	44,000
8	ALL	ESRI - Maintenance	M	A	General - See NOTE	27,500
9	ALL	BizLibrary Learning Management System - Maintenance	M	A	General - See NOTE	19,600
10	ALL	Salesforce - Licensing	M	A	General - See NOTE	12,000
11	ALL	Adobe / Sketchup Licensing	M	A	General - See NOTE	12,000
12	ALL	NeoGov - Maintenance	M	A	General - See NOTE	11,000
13	ALL	Server warranties	M	R	General - See NOTE	10,000
14	ALL	Konica Minolta Printer Maintenance (and Supplies)	M	A	General - See NOTE	8,400
15	ALL	Absolute Solutions (Formerly NetMotion) VPN licensing	M	A	General - See NOTE	7,500
16	ALL	NearMaps	M	A, N	General - See NOTE	6,250
17	ALL	DocuSign	M	A, N	General - See NOTE	5,000
18	ALL	MapAnything - Licensing	M	A	General - See NOTE	4,000
19	ALL	Sonicwall Firewall Maintenance	M	A	General - See NOTE	3,500
20	ALL	Rose Run Firewall	M	A	General - See NOTE	2,500
21	ALL	ZOOM & GoToMeeting Licenses	M	A	General - See NOTE	1,800
22	ALL	SSL Certificates	M	A	General - See NOTE	1,200
23	Council	SwagIt Video Streaming Services Maintenance	M	A	General - See NOTE	42,000
24	Police	911 Maintenance and Support - Including Text to 911 (MECC)	M	A	General - See NOTE	30,000
25	Police	Motorola Software Upgrade Agreement (SUA) for MCC7500 Console	M	A	General - See NOTE	31,000
26	Police	Cloud Video Software	M	A, N	General - See NOTE	7,080
27	Police	CLEAR Subscription	M	A, N	General - See NOTE	6,000
28	Police	Clearview Facial Recognition Software	M	A, N	General - See NOTE	5,000
29	Police	Mobile Scene PD Maintenance	M	A	General - See NOTE	6,000
30	Police	Additional Licenses (LERMS/Mobile/Scene PD)	M	A, N	General - See NOTE	9,500
31	Police	IBM Maintenance (LEADS Message Switch)	M	A, N	General - See NOTE	2,000
32	Police	New World CAD RMS Maintenance/Brazos (Tyler Technologies)	M	A	General - See NOTE	67,000
33	Police	Celebrite Annual Maintenance	M	A	General - See NOTE	7,000
34	Police	L3 Safefleet Maintenance - Cruiser & BWC	M	A, N	General - See NOTE	10,000
35	Police	PowerDMS	M	A	General - See NOTE	6,500
36	Police	Tracker Property Room Software	M	A	General - See NOTE	6,500
37	Police	Visual Computer Solutions (Scheduling Software)	M	A	General - See NOTE	8,000
38	Development	Avolve Project Dox Enterprise Plan Management Review Software	M	A, N	General - See NOTE	65,000
39	Development	CityView - Maintenance	M	A	General - See NOTE	25,000
40	Development	Carahsoft - Electronic Plan Review	M	A	General - See NOTE	95,000
41	Development	Navisworks	M	A, N	General - See NOTE	2,844
42	Public Services	Software for Trucks & DLA Adapter - Annual Subscription	M	A	General - See NOTE	15,000
43	Public Services	Fuelmaster Software Support and Updates	M	A	General - See NOTE	2,650
44	Public Services	PowerDMS	M	A	General - See NOTE	10,000
45	Public Services	Irth Software (OUPS)	M	A, N	General - See NOTE	6,000
46	Public Services	Cues Software (Utility Camera Inspection)	M	A, N	General - See NOTE	3,000
47	Admin - Mayor's Court	Mayor's Court Software (BG) Annual Licensing	M	A	General - See NOTE	6,107
48	Admin - Mayor's Court	CMI CourtWeb Maintenance/Support	M	A	General - See NOTE	13,500

City of New Albany, Ohio
2024 Annual Budget Program
Information Technology Budget

INFORMATION TECHNOLOGY BUDGET - 2024						
Item	Department	Item Description	M/C/E/L/U**	A/N/R***	Funding Source	Amount
49	Finance & Public Services	Munis Maintenance (Tyler Technologies)	M	A	General - See NOTE	46,300
50	Finance & Public Services	Munis DR support - TSM (Tyler Technologies)	M	A	General - See NOTE	22,000
51	Admin - Information Technology	IT Help Desk Software	M	A, N	General - See NOTE	15,000
52	Finance	OpenGov Maintenance/Support	M	A	General - See NOTE	64,500
53	Finance	CMI Authority software maintenance	M	A	General - See NOTE	4,200
54	Finance	Debtbook	M	A	General - See NOTE	6,500
55	ALL	Materials & Supplies - Cords, minor software, incidentals	E	R	General	3,000
56	ALL	PCs for New Staff and Scheduled Replacements for Current Staff	E	N, R	General	25,500
57	ALL	Monitor Upgrades	E	R	General	9,000
58	ALL	Phone System support and upgrades	C	A	General	15,000
59	ALL	Think CSC - Monthly Monitoring/offsite backups/Antivirus	C	A	General	80,000
60	ALL	Think CSC - Support Hours (approx. 150)	C	A	General	25,000
61	ALL	Buckeye Web Hosting Support	C	A	General	5,000
62	ALL	Miscellaneous IT Consulting	C	A	General	10,000
63	ALL	GIS Consulting	C	A	General	10,000
64	ALL	Website Audit Improvements	C	N	General	11,000
65	ALL	Breezeline City-Wide Internet Access	U	A	General	3,800
66	ALL	Crown Castle Internet (Backup internet connection for all buildings)	U	A	General	8,500
67	Police	Agile Communications (IP Connection to MARCS)	U	A	General	15,000
68	Police	Wireless 911 Headsets	E	R	General	3,000
69	Development	Buckeye Web Hosting Support (newalbanybusiness.org)	C	A	General	3,000
70	Public Services	Tablets, mounts and keyboards	E	R	General	10,000
71	Public Services	Barcode Printer & Labeler for implementing inventory control system (Fleet)	E	N	General	5,000
72	Public Services	Fleet Tablets	E	N	General	5,000
73	Admin - Community Inv. & Prog.	Heit Center Web Hosting - City Portion	C	A	General	400
Less Capital (included in Capital Equipment Replacement Fund)						(240,000)
Total Amount - General Fund						\$1,069,631
						Equipment 60,500
						Utility/Communications 27,300
						Maintenance 822,431
						Consulting/Contractual 159,400
						\$ 1,069,631

** M=Maintenance, C=Consulting/Contractual Service, E=Equipment/Capital (Hardware/Software/Infrastructure), L=Lease payment, U=Utility/Communications
*** A=annual Agreement/Cost, N=new request, R=replacement/upgrade request

NOTE: All items classified in the maintenance or "M" category are subscription in nature and will be considered for reclassification to the Capital Equipment Fund during the implementation of Government Accounting Standards Board (GASB) Statement No 96, Accounting for Subscription-Based Information Technology Arrangements ("SBITA") during the 2023 financial audit. The GASB requires significant SBITA to be recorded as a capital asset and amortized over the life of the subscription (similar to a capital lease). The agreements that are identified as SBITA to be capitalized will be included in the Capital Equipment Replacement Fund budget for the 2025 Annual Budget program.

**City of New Albany, Ohio
2024 Annual Budget Program
2023 Summary of Fund Balances**

Fund Number / Description	FISCAL YEAR 2023					Fund Bal as % of Budget
	12/31/2022 Fund Balance	Estimated 2023 Revenues	Amended 2023 Expenditures	12/31/2023 Lapsed Encumbrances/ Est. Appropriations	12/31/2023 Fund Balance	
101 - General Fund	\$ 30,896,961	\$ 44,558,795	\$ 37,306,411	\$ 576,775	\$ 38,726,121	103.81%
299 - Severance Liability	1,037,654	300,000	125,872	-	1,211,782	962.71%
Total General Funds	\$ 31,934,615	\$ 44,858,795	\$ 37,432,282	\$ 576,775	\$ 39,937,903	106.69%
201 - Street Construction, Maint & Repair	\$ 567,788	\$ 688,784	\$ 897,220	\$ 18,544	\$ 377,896	42.12%
202 - State Highway	195,584	64,314	7,500	76	252,474	3366.33%
203 - Permissive Tax Fund	347,137	108,803	184,713	877	272,104	147.31%
210 - Alcohol Education	17,724	905	-	-	18,629	100.00%
211 - Drug Use Prevention	76,950	5,929	4,462	-	78,416	1757.39%
212 - Mandatory Drug Fines	-	-	-	-	-	0.00%
213 - Law Enforcement & Education	7,405	-	-	-	7,405	100.00%
214 - OneOhio Opioid Settlement	3,077	8,044	1,879	-	9,242	491.97%
216 - K-9 Patrol	7,017	20,500	18,135	800	10,182	56.15%
217 - Safety Town	136,583	40,691	24,478	15	152,811	624.27%
218 - DUI Grant	14,701	11,024	11,024	-	14,701	133.35%
219 - Law Enforcement Assistance	9,020	-	-	-	9,020	100.00%
221 - Economic Development NAECA	0	2,149,378	2,149,378	0	-	0.00%
222 - Economic Development NACA	2,056,296	4,500,000	4,102,924	20	2,453,393	59.80%
223 - Oak Grove EOZ	0	4,757,744	4,757,744	(0)	(0)	0.00%
224 - Central College EOZ	-	2,999,662	2,999,662	-	-	0.00%
225 - Oak Grove II EOZ	(0)	3,915,816	3,915,816	0	(0)	0.00%
226 - Blacklick EOZ	-	3,325,173	3,325,173	-	(0)	0.00%
228 - Subdivision Development	1,705,174	949,347	1,244,407	(0)	1,410,114	113.32%
229 - Builders Escrow	1,609,717	794,749	1,393,143	-	1,011,322	72.59%
230 - Wentworth Crossing TIF	724,640	367,229	303,766	-	788,103	259.44%
231 - Hawksmoor TIF	346,936	194,384	179,720	0	361,601	201.20%
232 - Enclave TIF	45,898	62,380	84,322	-	23,956	28.41%
233 - Saunton TIF	228,994	160,754	183,266	-	206,482	112.67%
234 - Richmond Square TIF	167,387	204,923	185,992	-	186,317	100.17%
235 - Tidewater I TIF	453,743	385,160	451,099	(0)	387,804	85.97%
236 - Ealy Crossing TIF	311,004	385,825	451,908	0	244,921	54.20%
237 - Upper Clarenton TIF	1,154,651	592,907	468,272	-	1,279,286	273.19%
238 - Balfour Green TIF	91,560	28,279	28,201	-	91,638	324.94%

City of New Albany, Ohio
2024 Annual Budget Program
2023 Summary of Fund Balances (Continued)

Fund Number / Description	FISCAL YEAR 2023					Fund Bal as % of Budget
	12/31/2022 Fund Balance	Estimated 2023 Revenues	Amended 2023 Expenditures	12/31/2023 Lapsed Encumbrances/ Est. Appropriations	12/31/2023 Fund Balance	
239 - Straits Farm TIF	1,678	348,624	350,303	(0)	0	0.00%
240 - Oxford TIF	0	110,760	110,761	0	0	0.00%
241 - Schleppe Residential TIF	0	225,320	225,320	(0)	0	0.00%
250 - Blacklick TIF	1,489,183	3,028,157	1,957,141	0	2,560,200	130.81%
251 - Blacklick II TIF	241,486	46,751	515	-	287,723	55911.91%
252 - Village Center TIF	153,837	1,174,670	1,129,882	(0)	198,625	17.58%
253 - Research Tech District TIF	1,749,583	199,169	2,883	(0)	1,945,868	67488.94%
254 - Oak Grove II TIF	3,822,795	1,595,675	813,020	-	4,605,450	566.46%
258 - Windsor TIF	3,205,668	4,171,130	3,437,062	0	3,939,736	114.63%
259 - Village Center TIF II	106	416,956	417,062	0	(0)	0.00%
272 - Local Fiscal Recovery	940,807	61,490,120	57,285,006	118,023	5,263,944	9.19%
280 - Hotel Excise Tax	-	150,304	150,304	-	-	0.00%
281 - Healthy New Albany Facility	568,543	899,405	1,260,734	34,144	241,358	19.14%
282 - Hinson Amphitheater	53,622	45,569	52,132	0	47,060	90.27%
290 - Alcohol Indigent	12,016	-	-	-	12,016	100.00%
291 - Mayor's Court Computer	12,443	3,033	-	-	15,476	100.00%
292 - Court Special Projects	8,443	8,045	-	-	16,488	100.00%
293 - Clerk's Court Computer	5,287	5,055	-	-	10,342	100.00%
Total Special Revenue	\$ 22,544,485	\$ 100,641,448	\$ 94,566,330	\$ 172,499	\$ 28,792,102	30.45%
301 - Debt Service	\$ 929,374	\$ 5,793,706	\$ 5,793,704	\$ 0	\$ 929,377	16.04%
Total Debt Service	\$ 929,374	\$ 5,793,706	\$ 5,793,704	\$ 0	\$ 929,377	16.04%
401 - Capital Improvements	\$ 5,310,721	\$ 8,034,545	\$ 12,186,000	\$ 513,511	\$ 1,672,776	13.73%
402 - Village Center Improvements	-	-	-	-	-	0.00%
403 - Bond Improvements	3,463	3,050,616	3,037,827	(0)	16,252	0.53%
404 - Park Improvements	1,875,225	2,359,466	1,464,533	170,095	2,940,253	200.76%
405 - Water & Sanitary Improvements	2,754,260	1,563,067	72,085	(3,327)	4,241,915	5884.60%
410 - Infrastructure Replacement	10,785,962	123,891	10,667	0	10,899,186	102177.25%
411 - Leisure Trail Improvements	93,537	688,707	-	-	782,244	100.00%
415 - Capital Equipment Replacement	4,319,765	3,623,913	2,641,702	68	5,302,043	200.71%
417 - Oak Grove II Infrastructure	2,646,676	2,841,506	56,645	9,976	5,441,513	9606.32%
422 - Economic Development Cap	23,558,448	53,433,929	91,733,726	24,461,994	9,720,644	10.60%
Total Capital Projects	\$ 51,348,056	\$ 75,719,641	\$ 111,203,186	\$ 25,152,316	\$ 41,016,828	36.88%
Grand Total All Funds	\$ 106,756,531	\$ 227,013,589	\$ 248,995,501	\$ 25,901,591	\$ 110,676,210	44.45%

**City of New Albany, Ohio
2024 Annual Budget Program
Five-Year Financial Plan (2024-2028)**

Fund Number / Description	FISCAL YEAR 2024				
	12/31/2023 Estimated Fund Balance	Estimated FY2024 Revenues	Estimated FY2024 Expenditures	Estimated 12/31/2024 Fund Balance	Fund Bal as % of Budget
101 - General Fund	\$ 38,726,121	\$ 38,504,848	\$ 43,321,350	\$ 33,909,620	78.27%
299 - Severance Liability	1,211,782	200,000	220,000	1,191,782	541.72%
Total General Funds	\$ 39,937,903	\$ 38,704,848	\$ 43,541,350	\$ 35,101,402	80.62%
201 - Street Construction, Maint & Repair	\$ 377,896	\$ 760,000	\$ 655,000	\$ 482,896	73.72%
202 - State Highway	252,474	66,000	40,000	278,474	696.19%
203 - Permissive Tax Fund	272,104	118,000	185,000	205,104	110.87%
210 - Alcohol Education	18,629	1,000	1,000	18,629	1862.85%
211 - Drug Use Prevention	78,416	20,000	30,000	68,416	228.05%
212 - Mandatory Drug Fines	-	500	-	500	100.00%
213 - Law Enforcement & Education	7,405	1,000	2,250	6,155	273.55%
214 - OneOhio Opiod Settlement	9,242	3,100	2,000	10,342	517.11%
216 - K-9 Patrol	10,182	20,500	20,500	10,182	49.67%
217 - Safety Town	152,811	50,000	42,200	160,611	380.59%
218 - DUI Grant	14,701	10,000	12,000	12,701	105.84%
219 - Law Enforcement Assistance	9,020	2,000	1,200	9,820	818.33%
221 - Economic Development NAECA	-	2,149,378	2,149,378	-	0.00%
222 - Economic Development NACA	2,453,393	3,000,000	3,470,200	1,983,193	57.15%
223 - Oak Grove EOZ	-	4,902,104	4,902,104	-	0.00%
224 - Central College EOZ	-	2,539,796	2,539,796	-	0.00%
225 - Oak Grove II EOZ	-	4,317,073	4,317,073	-	0.00%
226 - Blacklick EOZ	-	4,501,216	4,501,216	-	0.00%
228 - Subdivision Development	1,410,114	1,200,000	1,000,000	1,610,114	161.01%
229 - Builders Escrow	1,011,322	700,000	600,000	1,111,322	185.22%
230 - Wentworth Crossing TIF	788,103	386,505	318,000	856,608	269.37%
231 - Hawksmoor TIF	361,601	205,170	222,101	344,670	155.19%
232 - Enclave TIF	23,956	65,730	59,000	30,686	52.01%
233 - Saunton TIF	206,482	169,785	192,000	184,267	95.97%
234 - Richmond Square TIF	186,317	216,038	195,282	207,073	106.04%
235 - Tidewater I TIF	387,804	405,195	471,000	321,999	68.36%
236 - Ealy Crossing TIF	244,921	405,563	422,000	228,483	54.14%
237 - Upper Clarenton TIF	1,279,286	622,755	554,100	1,347,941	243.27%
238 - Ballfour Green TIF	91,638	30,083	31,130	90,591	291.01%
239 - Straits Farm TIF	-	366,135	366,135	-	0.00%
240 - Oxford TIF	-	117,600	117,600	-	0.00%
241 - Schleppe Residential TIF	-	213,150	213,150	-	0.00%
250 - Blacklick TIF	2,560,200	3,180,450	1,960,678	3,779,972	192.79%
251 - Blacklick II TIF	287,723	50,400	100,700	237,423	235.77%
252 - Village Center TIF	198,625	1,233,404	1,274,500	157,529	12.36%
253 - Research Tech District TIF	1,945,868	209,127	5,000	2,149,996	42999.91%
254 - Oak Grove II TIF	4,605,450	1,675,459	527,500	5,753,409	1090.69%
258 - Windsor TIF	3,939,736	3,803,205	3,076,737	4,666,204	151.66%
259 - Village Center TIF II	-	437,914	437,910	4	0.00%
272 - Local Fiscal Recovery	5,263,944	37,910,000	41,427,221	1,746,723	4.22%
280 - Hotel Excise Tax	-	170,000	170,000	-	0.00%
281 - Healthy New Albany Facility	241,358	1,033,000	1,273,965	393	0.03%
282 - Hinson Amphitheater	47,060	110,000	60,000	97,060	161.77%
290 - Alcohol Indigent	12,016	1,000	1,000	12,016	1201.63%
291 - Mayor's Court Computer	15,476	4,000	1,000	18,476	1847.56%
292 - Court Special Projects	16,488	8,000	1,000	23,488	2348.80%
293 - Clerk's Court Computer	10,342	5,000	1,000	14,342	1434.20%
Total Special Revenue	\$ 28,792,102	\$ 77,396,333	\$ 77,950,626	\$ 28,237,809	36.23%
301 - Debt Service	\$ 929,377	\$ 5,804,038	\$ 5,804,037	\$ 929,378	16.01%
Total Debt Service	\$ 929,377	\$ 5,804,038	\$ 5,804,037	\$ 929,378	16.01%
401 - Capital Improvements	\$ 1,672,776	\$ 8,677,225	\$ 10,350,000	\$ 1	0.00%
402 - Village Center Improvements	-	5,554,210	5,515,000	39,210	0.71%
403 - Bond Improvements	16,252	-	-	16,252	100.00%
404 - Park Improvements	2,940,253	1,542,529	3,992,000	490,782	12.29%
405 - Water & Sanitary Improvements	4,241,915	1,270,000	-	5,511,915	100.00%
410 - Infrastructure Replacement	10,899,186	630,000	50,000	11,479,186	22958.37%
411 - Leisure Trail Improvements	782,244	20,000	-	802,244	100.00%
415 - Capital Equipment Replacement	5,302,043	3,531,316	2,814,900	6,018,459	213.81%
417 - Oak Grove II Infrastructure	5,441,513	3,143,289	7,080,000	1,504,802	21.25%
422 - Economic Development Cap	9,720,644	42,075,000	35,600,000	16,195,644	45.49%
Total Capital Projects	\$ 41,016,828	\$ 66,443,568	\$ 65,401,900	\$ 42,058,496	64.31%
Grand Total All Funds	\$ 110,676,210	\$ 188,348,788	\$ 192,697,913	\$ 106,327,085	55.18%

**City of New Albany, Ohio
2024 Annual Budget Program
Five-Year Financial Plan (2024-2028)**

Fund Number / Description	FISCAL YEAR 2025				
	Estimated 12/31/2024 Fund Balance	Estimated FY2025 Revenues	Estimated FY2025 Expenditures	Estimated 12/31/2025 Fund Balance	Fund Bal as % of Budget
101 - General Fund	\$ 33,909,620	\$ 38,799,512	\$ 41,177,162	\$ 31,531,969	76.58%
299 - Severance Liability	1,191,782	200,000	200,000	1,191,782	595.89%
Total General Funds	\$ 35,101,402	\$ 38,999,512	\$ 41,377,162	\$ 32,723,752	79.09%
201 - Street Construction, Maint & Repair	\$ 482,896	\$ 782,800	\$ 659,650	\$ 606,046	91.87%
202 - State Highway	278,474	67,980	40,000	306,454	766.14%
203 - Permissive Tax Fund	205,104	121,540	145,000	181,644	125.27%
210 - Alcohol Education	18,629	1,030	1,030	18,629	1808.60%
211 - Drug Use Prevention	68,416	20,600	20,600	68,416	332.12%
212 - Mandatory Drug Fines	500	515	-	1,015	100.00%
213 - Law Enforcement & Education	6,155	1,030	1,000	6,185	618.49%
214 - OneOhio Opiod Settlement	10,342	3,193	2,000	11,535	576.76%
216 - K-9 Patrol	10,182	20,705	20,705	10,182	49.18%
217 - Safety Town	160,611	51,500	26,466	185,645	701.45%
218 - DUI Grant	12,701	10,300	10,300	12,701	123.31%
219 - Law Enforcement Assistance	9,820	2,060	1,200	10,680	890.00%
221 - Economic Development NAECA	-	2,149,378	2,149,378	-	0.00%
222 - Economic Development NACA	1,983,193	3,500,000	3,500,000	1,983,193	56.66%
223 - Oak Grove EOZ	-	5,205,397	5,205,397	-	0.00%
224 - Central College EOZ	-	2,205,013	2,205,013	-	0.00%
225 - Oak Grove II EOZ	-	4,620,840	4,620,840	-	0.00%
226 - Blacklick EOZ	-	4,843,264	4,843,264	-	0.00%
228 - Subdivision Development	1,610,114	1,236,000	700,000	2,146,114	306.59%
229 - Builders Escrow	1,111,322	721,000	600,000	1,232,322	205.39%
230 - Wentworth Crossing TIF	856,608	398,100	322,740	931,968	288.77%
231 - Hawkmoor TIF	344,670	211,325	224,801	331,194	147.33%
232 - Enclave TIF	30,686	67,702	59,870	38,518	64.34%
233 - Saunton TIF	184,267	174,879	194,160	164,986	84.97%
234 - Richmond Square TIF	207,073	222,519	181,081	248,511	137.24%
235 - Tidewater I TIF	321,999	417,351	476,130	263,220	55.28%
236 - Ealy Crossing TIF	228,483	417,729	427,160	219,053	51.28%
237 - Upper Clarenton TIF	1,347,941	641,438	561,960	1,427,419	254.01%
238 - Balfour Green TIF	90,591	30,985	32,800	88,776	270.66%
239 - Straits Farm TIF	-	377,119	377,119	-	0.00%
240 - Oxford TIF	-	121,128	121,128	-	0.00%
241 - Schleppe Residential TIF	-	219,545	219,545	-	0.00%
250 - Blacklick TIF	3,779,972	3,275,864	2,012,812	5,043,023	250.55%
251 - Blacklick II TIF	237,423	51,912	53,000	236,335	445.91%
252 - Village Center TIF	157,529	1,270,406	1,236,450	191,484	15.49%
253 - Research Tech District TIF	2,149,996	215,401	5,150	2,360,247	45830.04%
254 - Oak Grove II TIF	5,753,409	1,725,723	30,000	7,449,131	24830.44%
258 - Windsor TIF	4,666,204	3,917,301	1,600,230	6,983,275	436.39%
259 - Village Center TIF II	4	451,051	451,051	4	0.00%
272 - Local Fiscal Recovery	1,746,723	-	-	1,746,723	100.00%
280 - Hotel Excise Tax	-	175,100	175,100	-	0.00%
281 - Healthy New Albany Facility	393	1,063,990	969,900	94,483	9.74%
282 - Hinson Amphitheater	97,060	91,800	62,500	126,360	202.18%
290 - Alcohol Indigent	12,016	1,030	-	13,046	100.00%
291 - Mayor's Court Computer	18,476	4,120	1,000	21,596	2159.56%
292 - Court Special Projects	23,488	8,240	1,000	30,728	3072.80%
293 - Clerk's Court Computer	14,342	5,150	1,000	18,492	1849.20%
Total Special Revenue	\$ 28,237,809	\$ 41,121,050	\$ 34,549,529	\$ 34,809,330	100.75%
301 - Debt Service	\$ 929,378	\$ 5,809,500	\$ 5,809,498	\$ 929,379	16.00%
Total Debt Service	\$ 929,378	\$ 5,809,500	\$ 5,809,498	\$ 929,379	16.00%
401 - Capital Improvements	\$ 1	\$ 10,583,377	\$ 10,492,626	\$ 90,753	0.86%
402 - Village Center Improvements	39,210	576,064	17,000	598,275	3519.26%
403 - Bond Improvements	16,252	-	-	16,252	100.00%
404 - Park Improvements	490,782	2,340,597	2,328,881	502,498	21.58%
405 - Water & Sanitary Improvements	5,511,915	1,308,100	-	6,820,015	100.00%
410 - Infrastructure Replacement	11,479,186	633,900	51,500	12,061,586	23420.56%
411 - Leisure Trail Improvements	802,244	20,600	-	822,844	100.00%
415 - Capital Equipment Replacement	6,018,459	1,848,577	1,802,995	6,064,041	336.33%
417 - Oak Grove II Infrastructure	1,504,802	3,361,741	67,235	4,799,308	7138.13%
422 - Economic Development Cap	16,195,644	4,795,000	3,250,000	17,740,644	545.87%
Total Capital Projects	\$ 42,058,496	\$ 25,467,956	\$ 18,010,236	\$ 49,516,216	274.93%
Grand Total All Funds	\$ 106,327,085	\$ 111,398,018	\$ 99,746,426	\$ 117,978,677	118.28%

**City of New Albany, Ohio
2024 Annual Budget Program
Five-Year Financial Plan (2024-2028)**

Fund Number / Description	FISCAL YEAR 2026				
	Estimated 12/31/2025 Fund Balance	Estimated FY2026 Revenues	Estimated FY2026 Expenditures	Estimated 12/31/2026 Fund Balance	Fund Bal as % of Budget
101 - General Fund	\$ 31,531,969	\$ 44,202,576	\$ 40,142,228	\$ 35,592,318	88.67%
299 - Severance Liability	1,191,782	200,000	200,000	1,191,782	595.89%
Total General Funds	\$ 32,723,752	\$ 44,402,576	\$ 40,342,228	\$ 36,784,100	91.18%
201 - Street Construction, Maint & Repair	\$ 606,046	\$ 806,284	\$ 664,440	\$ 747,890	112.56%
202 - State Highway	306,454	70,019	40,000	336,474	841.18%
203 - Permissive Tax Fund	181,644	125,186	145,000	161,830	111.61%
210 - Alcohol Education	18,629	1,061	1,061	18,629	1755.92%
211 - Drug Use Prevention	68,416	21,218	21,218	68,416	322.44%
212 - Mandatory Drug Fines	1,015	530	-	1,545	100.00%
213 - Law Enforcement & Education	6,185	1,030	1,000	6,215	621.49%
214 - OneOhio Opiod Settlement	11,535	3,193	2,000	12,728	636.41%
216 - K-9 Patrol	10,182	20,912	20,912	10,182	48.69%
217 - Safety Town	185,645	53,045	27,260	211,430	775.60%
218 - DUI Grant	12,701	10,609	10,609	12,701	119.72%
219 - Law Enforcement Assistance	10,680	2,122	1,200	11,602	966.82%
221 - Economic Development NAECA	-	2,149,378	2,149,378	-	0.00%
222 - Economic Development NACA	1,983,193	3,500,000	3,500,000	1,983,193	56.66%
223 - Oak Grove EOZ	-	5,979,919	5,979,919	-	0.00%
224 - Central College EOZ	-	3,168,772	3,168,772	-	0.00%
225 - Oak Grove II EOZ	-	5,260,999	5,260,999	-	0.00%
226 - Blacklick EOZ	-	5,481,773	5,481,773	-	0.00%
228 - Subdivision Development	2,146,114	1,236,000	700,000	2,682,114	383.16%
229 - Builders Escrow	1,232,322	721,000	600,000	1,353,322	225.55%
230 - Wentworth Crossing TIF	931,968	402,081	327,622	1,006,427	307.19%
231 - Hawkmoor TIF	331,194	213,438	225,132	319,500	141.92%
232 - Enclave TIF	38,518	68,379	60,766	46,131	75.92%
233 - Saunton TIF	164,986	176,627	196,385	145,228	73.95%
234 - Richmond Square TIF	248,511	224,744	183,862	289,392	157.40%
235 - Tidewater I TIF	263,220	421,524	481,414	203,330	42.24%
236 - Ealy Crossing TIF	219,053	421,907	407,475	233,484	57.30%
237 - Upper Clarenton TIF	1,427,419	647,852	595,056	1,480,215	248.75%
238 - Balfour Green TIF	88,776	31,295	38,983	81,088	208.01%
239 - Straits Farm TIF	-	380,890	380,890	-	0.00%
240 - Oxford TIF	-	124,762	124,762	-	0.00%
241 - Schleppe Residential TIF	-	226,131	226,131	-	0.00%
250 - Blacklick TIF	5,043,023	3,308,622	2,068,967	6,282,679	303.66%
251 - Blacklick II TIF	236,335	52,431	54,590	234,176	428.97%
252 - Village Center TIF	191,484	1,283,110	1,208,544	266,050	22.01%
253 - Research Tech District TIF	2,360,247	217,555	5,305	2,572,498	48496.52%
254 - Oak Grove II TIF	7,449,131	1,742,980	30,300	9,161,811	30237.00%
258 - Windsor TIF	6,983,275	3,956,474	1,608,092	9,331,658	580.29%
259 - Village Center TIF II	4	455,562	455,562	4	0.00%
272 - Local Fiscal Recovery	1,746,723	-	-	1,746,723	100.00%
280 - Hotel Excise Tax	-	180,353	180,353	-	0.00%
281 - Healthy New Albany Facility	94,483	1,074,630	1,044,050	125,063	11.98%
282 - Hinson Amphitheater	126,360	65,000	65,000	126,360	194.40%
290 - Alcohol Indigent	13,046	1,030	-	14,076	100.00%
291 - Mayor's Court Computer	21,596	4,244	1,000	24,839	2483.92%
292 - Court Special Projects	30,728	8,240	1,000	37,968	3796.80%
293 - Clerk's Court Computer	18,492	5,150	1,000	22,642	2264.20%
Total Special Revenue	\$ 34,809,330	\$ 44,308,062	\$ 37,747,778	\$ 41,369,613	109.59%
301 - Debt Service	\$ 929,379	\$ 5,826,641	\$ 5,826,640	\$ 929,380	15.95%
Total Debt Service	\$ 929,379	\$ 5,826,641	\$ 5,826,640	\$ 929,380	15.95%
401 - Capital Improvements	\$ 90,753	\$ 16,612,453	\$ 16,409,546	\$ 293,660	1.79%
402 - Village Center Improvements	598,275	680,677	20,000	1,258,952	6294.76%
403 - Bond Improvements	16,252	-	-	16,252	100.00%
404 - Park Improvements	502,498	1,899,026	854,812	1,546,713	180.94%
405 - Water & Sanitary Improvements	6,820,015	1,347,343	-	8,167,358	100.00%
410 - Infrastructure Replacement	12,061,586	637,917	53,045	12,646,458	23841.00%
411 - Leisure Trail Improvements	822,844	21,218	-	844,062	100.00%
415 - Capital Equipment Replacement	6,064,041	1,847,969	1,752,800	6,159,210	351.39%
417 - Oak Grove II Infrastructure	4,799,308	3,830,958	76,619	8,553,647	11163.85%
422 - Economic Development Cap	17,740,644	1,616,350	25,000	19,331,994	77327.98%
Total Capital Projects	\$ 49,516,216	\$ 28,493,911	\$ 19,191,821	\$ 58,818,306	306.48%
Grand Total All Funds	\$ 117,978,677	\$ 123,031,190	\$ 103,108,468	\$ 137,901,399	133.74%

City of New Albany, Ohio
2024 Annual Budget Program
Five-Year Financial Plan (2024-2028)

Fund Number / Description	FISCAL YEAR 2027				
	Estimated 12/31/2026 Fund Balance	Estimated FY2027 Revenues	Estimated FY2027 Expenditures	Estimated 12/31/2027 Fund Balance	Fund Bal as % of Budget
101 - General Fund	\$ 35,592,318	\$ 41,750,635	\$ 40,860,734	\$ 36,482,219	89.28%
299 - Severance Liability	1,191,782	200,000	200,000	1,191,782	595.89%
Total General Funds	\$ 36,784,100	\$ 41,950,635	\$ 41,060,734	\$ 37,674,001	91.75%
201 - Street Construction, Maint & Repair	\$ 747,890	\$ 830,473	\$ 669,373	\$ 908,990	135.80%
202 - State Highway	336,474	72,120	40,000	368,594	921.48%
203 - Permissive Tax Fund	161,830	128,942	145,000	145,772	100.53%
210 - Alcohol Education	18,629	1,093	1,093	18,629	1704.78%
211 - Drug Use Prevention	68,416	21,855	21,855	68,416	313.05%
212 - Mandatory Drug Fines	1,545	546	-	2,092	100.00%
213 - Law Enforcement & Education	6,215	1,030	1,000	6,245	624.49%
214 - OneOhio Opiod Settlement	12,728	3,193	2,000	13,921	696.06%
216 - K-9 Patrol	10,182	21,121	21,121	10,182	48.21%
217 - Safety Town	211,430	54,636	28,078	237,988	847.60%
218 - DUI Grant	12,701	10,927	10,927	12,701	116.23%
219 - Law Enforcement Assistance	11,602	2,185	1,200	12,587	1048.94%
221 - Economic Development NAECA	-	2,149,378	2,149,378	-	0.00%
222 - Economic Development NACA	1,983,193	3,500,000	3,500,000	1,983,193	56.66%
223 - Oak Grove EOZ	-	5,830,265	5,830,265	-	0.00%
224 - Central College EOZ	-	3,263,497	3,263,497	-	0.00%
225 - Oak Grove II EOZ	-	5,116,364	5,116,364	-	0.00%
226 - Blacklick EOZ	-	5,322,101	5,322,101	-	0.00%
228 - Subdivision Development	2,682,114	1,236,000	700,000	3,218,114	459.73%
229 - Builders Escrow	1,353,322	721,000	600,000	1,474,322	245.72%
230 - Wentworth Crossing TIF	1,006,427	406,102	332,651	1,079,878	324.63%
231 - Hawksmoor TIF	319,500	215,573	225,546	309,527	137.23%
232 - Enclave TIF	46,131	69,063	61,689	53,504	86.73%
233 - Saunton TIF	145,228	178,394	198,676	124,945	62.89%
234 - Richmond Square TIF	289,392	226,991	186,726	329,657	176.55%
235 - Tidewater I TIF	203,330	425,740	486,856	142,214	29.21%
236 - Ealy Crossing TIF	233,484	426,126	412,949	246,661	59.73%
237 - Upper Clarenton TIF	1,480,215	654,331	583,644	1,550,901	265.73%
238 - Balfour Green TIF	81,088	31,608	39,428	73,268	185.83%
239 - Straits Farm TIF	-	384,699	384,699	-	0.00%
240 - Oxford TIF	-	128,505	60,849	67,656	111.19%
241 - Schleppe Residential TIF	-	232,915	232,915	-	0.00%
250 - Blacklick TIF	6,282,679	3,341,708	2,124,124	7,500,263	353.10%
251 - Blacklick II TIF	234,176	52,955	56,228	230,904	410.66%
252 - Village Center TIF	266,050	1,295,941	1,231,300	330,691	26.86%
253 - Research Tech District TIF	2,572,498	219,731	5,464	2,786,765	51005.69%
254 - Oak Grove II TIF	9,161,811	1,760,410	30,603	10,891,617	35590.03%
258 - Windsor TIF	9,331,658	3,996,039	1,605,681	11,722,016	730.03%
259 - Village Center TIF II	4	460,117	460,117	4	0.00%
272 - Local Fiscal Recovery	1,746,723	-	-	1,746,723	100.00%
280 - Hotel Excise Tax	-	185,764	185,764	-	0.00%
281 - Healthy New Albany Facility	125,063	1,085,376	1,061,488	148,951	14.03%
282 - Hinson Amphitheater	126,360	67,500	67,500	126,360	187.20%
290 - Alcohol Indigent	14,076	1,030	-	15,106	100.00%
291 - Mayor's Court Computer	24,839	4,371	1,000	28,210	2821.01%
292 - Court Special Projects	37,968	8,240	1,000	45,208	4520.80%
293 - Clerk's Court Computer	22,642	5,150	1,000	26,792	2679.20%
Total Special Revenue	\$ 41,369,613	\$ 44,151,103	\$ 37,461,150	\$ 48,059,567	128.29%
301 - Debt Service	\$ 929,380	\$ 5,790,227	\$ 5,790,225	\$ 929,382	16.05%
Total Debt Service	\$ 929,380	\$ 5,790,227	\$ 5,790,225	\$ 929,382	16.05%
401 - Capital Improvements	\$ 293,660	\$ 6,366,292	\$ 3,353,941	\$ 3,306,010	98.57%
402 - Village Center Improvements	1,258,952	645,371	22,000	1,882,323	8556.01%
403 - Bond Improvements	16,252	-	-	16,252	100.00%
404 - Park Improvements	1,546,713	2,018,760	1,881,961	1,683,511	89.46%
405 - Water & Sanitary Improvements	8,167,358	1,387,763	-	9,555,121	100.00%
410 - Infrastructure Replacement	12,646,458	642,055	54,636	13,233,877	24221.74%
411 - Leisure Trail Improvements	844,062	21,855	-	865,917	100.00%
415 - Capital Equipment Replacement	6,159,210	2,581,284	1,558,584	7,181,910	460.80%
417 - Oak Grove II Infrastructure	8,553,647	3,726,602	74,532	12,205,717	16376.47%
422 - Economic Development Cap	19,331,994	2,014,091	375,000	20,971,084	5592.29%
Total Capital Projects	\$ 58,818,306	\$ 19,404,071	\$ 7,320,655	\$ 70,901,722	968.52%
Grand Total All Funds	\$ 137,901,399	\$ 111,296,037	\$ 91,632,764	\$ 157,564,672	171.95%

**City of New Albany, Ohio
2024 Annual Budget Program
Five-Year Financial Plan (2024-2028)**

Fund Number / Description	FISCAL YEAR 2028				
	Estimated 12/31/2027 Fund Balance	Estimated FY2028 Revenues	Estimated FY2028 Expenditures	Estimated 12/31/2028 Fund Balance	Fund Bal as % of Budget
101 - General Fund	\$ 36,482,219	\$ 42,376,894	\$ 41,473,645	\$ 37,385,468	90.14%
299 - Severance Liability	1,191,782	200,000	200,000	1,191,782	595.89%
Total General Funds	\$ 37,674,001	\$ 42,576,894	\$ 41,673,645	\$ 38,577,250	92.57%
201 - Street Construction, Maint & Repair	\$ 908,990	\$ 842,930	\$ 874,913	\$ 877,006	100.24%
202 - State Highway	368,594	73,202	40,600	401,196	988.17%
203 - Permissive Tax Fund	145,772	130,876	147,175	129,472	87.97%
210 - Alcohol Education	18,629	1,109	1,109	18,629	1679.58%
211 - Drug Use Prevention	68,416	22,182	22,182	68,416	308.43%
212 - Mandatory Drug Fines	2,092	555	-	2,646	100.00%
213 - Law Enforcement & Education	6,245	1,045	1,015	6,275	618.26%
214 - OneOhio Opiod Settlement	13,921	3,241	2,030	15,132	745.42%
216 - K-9 Patrol	10,182	21,438	21,438	10,182	47.50%
217 - Safety Town	237,988	55,456	28,499	264,945	929.67%
218 - DUI Grant	12,701	11,091	11,091	12,701	114.51%
219 - Law Enforcement Assistance	12,587	2,218	1,218	13,587	1115.56%
221 - Economic Development NAECA	-	2,181,619	2,181,619	-	0.00%
222 - Economic Development NACA	1,983,193	3,552,500	3,552,500	1,983,193	55.83%
223 - Oak Grove EOZ	-	5,917,719	5,917,719	-	0.00%
224 - Central College EOZ	-	3,312,449	3,312,449	-	0.00%
225 - Oak Grove II EOZ	-	5,193,109	5,193,109	-	0.00%
226 - Blacklick EOZ	-	5,401,933	5,401,933	-	0.00%
228 - Subdivision Development	3,218,114	1,254,540	710,500	3,762,154	529.51%
229 - Builders Escrow	1,474,322	731,815	609,000	1,597,137	262.26%
230 - Wentworth Crossing TIF	1,079,878	412,193	337,641	1,154,431	341.91%
231 - Hawksmoor TIF	309,527	218,806	228,930	299,403	130.78%
232 - Enclave TIF	53,504	70,099	62,614	60,989	97.40%
233 - Saunton TIF	124,945	181,070	201,656	104,358	51.75%
234 - Richmond Square TIF	329,657	230,396	189,527	370,526	195.50%
235 - Tidewater I TIF	142,214	432,126	490,375	83,964	17.12%
236 - Ealy Crossing TIF	246,661	432,518	394,143	285,035	72.32%
237 - Upper Clarenton TIF	1,550,901	664,146	617,399	1,597,648	258.77%
238 - Balfour Green TIF	73,268	32,082	40,020	65,330	163.24%
239 - Straits Farm TIF	-	390,470	390,470	-	0.00%
240 - Oxford TIF	67,656	130,432	61,761	136,327	220.73%
241 - Schleppe Residential TIF	-	236,408	236,408	-	0.00%
250 - Blacklick TIF	7,500,263	3,391,834	2,155,986	8,736,111	405.20%
251 - Blacklick II TIF	230,904	53,750	57,071	227,582	398.77%
252 - Village Center TIF	330,691	1,315,380	1,211,142	434,929	35.91%
253 - Research Tech District TIF	2,786,765	223,027	5,546	3,004,246	54173.61%
254 - Oak Grove II TIF	10,891,617	1,786,816	31,062	12,647,371	40716.48%
258 - Windsor TIF	11,722,016	4,055,979	1,629,766	14,148,230	868.11%
259 - Village Center TIF II	4	467,019	467,019	4	0.00%
272 - Local Fiscal Recovery	1,746,723	-	-	1,746,723	100.00%
280 - Hotel Excise Tax	-	188,550	188,550	-	0.00%
281 - Healthy New Albany Facility	148,951	1,101,657	1,065,276	185,331	17.40%
282 - Hinson Amphitheater	126,360	68,513	58,363	136,510	233.90%
290 - Alcohol Indigent	15,106	1,045	-	16,152	100.00%
291 - Mayor's Court Computer	28,210	4,436	1,015	31,632	3116.41%
292 - Court Special Projects	45,208	8,364	1,015	52,557	5177.99%
293 - Clerk's Court Computer	26,792	5,227	1,015	31,004	3054.61%
Total Special Revenue	\$ 48,059,567	\$ 44,813,370	\$ 38,068,214	\$ 54,804,723	143.96%
301 - Debt Service	\$ 929,382	\$ 5,877,081	\$ 5,877,079	\$ 929,384	15.81%
Total Debt Service	\$ 929,382	\$ 5,877,081	\$ 5,877,079	\$ 929,384	15.81%
401 - Capital Improvements	\$ 3,306,010	\$ 7,711,786	\$ 11,704,236	\$ (686,439)	-5.86%
402 - Village Center Improvements	1,882,323	1,905,052	38,101	3,749,273	9840.35%
403 - Bond Improvements	16,252	-	-	16,252	100.00%
404 - Park Improvements	1,683,511	3,649,041	5,590,981	(258,428)	-4.62%
405 - Water & Sanitary Improvements	9,555,121	1,408,580	-	10,963,701	100.00%
410 - Infrastructure Replacement	13,233,877	651,685	-	13,885,562	100.00%
411 - Leisure Trail Improvements	865,917	22,182	-	888,099	100.00%
415 - Capital Equipment Replacement	7,181,910	1,569,936	1,749,457	7,002,389	400.26%
417 - Oak Grove II Infrastructure	12,205,717	3,782,501	75,650	15,912,568	21034.45%
422 - Economic Development Cap	20,971,084	1,000,000	1,000,000	20,971,084	2097.11%
Total Capital Projects	\$ 70,901,722	\$ 21,700,764	\$ 20,158,425	\$ 72,444,061	359.37%
Grand Total All Funds	\$ 157,564,672	\$ 114,968,109	\$ 105,777,362	\$ 166,755,418	157.65%

City of New Albany, Ohio
2024 Annual Budget Program
Significant Financial Policies

The Financial Policies of the City of New Albany provide a framework within which the City is to conduct its fiscal operations. These policies have helped to strengthen the City’s financial condition since adoption in 2009 and have prepared the City for fluctuations in the economy. Below is an excerpt of General and Other Financial policies from the City’s “Financial Policies and Operating Procedures” manual.

Policy 5.10 – Financial Planning & Budgeting Policy

Purpose of Policy:

The City of New Albany is required by the Ohio Revised Code to prepare and approve an annual appropriations budget to identify and manage spending. In addition, it is in the best interests of the City residents, businesses and employees that the City prepares multi-year revenue and expenditure projections in order to identify any potential funding issues. The following policy has been developed to comply with the ORC requirements and to better understand the financial condition of the City.

A. **BUDGETING AND FINANCIAL PLANNING**

1. **Financial Planning Elements**

The major elements of the budgeting and financial planning process for the City of New Albany are:

a) **Strategic Plan**

The City of New Albany Strategic Plan (adopted in 1998 with the latest update in 2021) and the Economic Development Strategic Plan (adopted in 2006, and currently under revision) documents established a policy framework to guide the provision of City services and future economic development and growth over a ten to fifteen-year period.

b) **Five-Year Pro-Forma Financial Projections**

Updated annually, this plan projects operating funds' financial performance, estimates funding needs, identifies funding sources and expands upon the Strategic Plan by estimating the costs and funding levels for projects and programs that accomplish the long-term goals of the City.

c) **Annual Operating and Capital Budgets**

These items represent the annual financial plan of the City and its' departments.

2. **Long-Term Focus**

The City recognizes the importance of long-term strategic planning, as evidenced by its strategic planning documents. Similarly, it recognizes that prudent financial planning considers the multi-year implications of financial decisions. The City shall maintain a long-term focus in its financial planning that is mindful of the long-term objectives of the City.

3. **Conservatism**

a) **Revenue Projections**

Revenues will be projected conservatively, but realistically, taking into consideration:

- (1) past experience;
- (2) the volatility and predictability of the revenue source;
- (3) inflation and other economic conditions; and
- (4) the probability of receiving significant non-recurring revenues and the potential amount.

b) **Special-purpose or extraordinary one-time revenues**

These revenues will generally be used to finance capital projects or for expenditures legally required by the source of the revenue, and not to subsidize recurring personnel costs or other operating costs. In the event the City is unable to maintain the desired reserve balance due to deteriorating financial conditions, these revenues may be used to provide funding for current operations until the desired reserve ratio is met. Non-material one-time revenues may continue to be used to subsidize the recurring costs of operations.

c) **Expenditure Projections**

Expenditure projections will be projected conservatively considering:

- (1) a conservative, but likely, scenario of events (versus ‘worst-case scenario’);
- (2) specific identified needs of the program or service;
- (3) City Council's list of prioritized projects;
- (4) Strategic planning document projects;
- (5) historical consumption and trends; and
- (6) inflation and other economic trends.

4. **Five-Year Financial Plan**

A five-year pro-forma financial plan shall be updated on an annual basis. The plan shall include all major operating funds and all capital improvement funds of the City. The purpose of this plan is to:

- (1) identify major policy issues for City Council’s consideration prior to the preparation of the annual budget;
- (2) establish capital project priorities and make advance preparation for the funding of projects within the five-year horizon;
- (3) make conservative financial projections for all major operating funds and all capital improvements to provide assurance that adequate funding exists for proposed projects and services;
- (4) identify financial trends in advance or in the early stages so that timely corrective action can be taken, if needed; and
- (5) communicate the City’s plans to the public and provide an opportunity for the public to offer input.

5. **Annual Operating and Capital Budget**

a) **Scope**

The operating and capital budgets are the primary components of the City’s annual financial operating plan. All funds, except agency funds and federal/state grant funds, will be subject to appropriation by Council.

b) **Balanced Budget**

The budget will be ‘balanced’ for each fund. The proposed cash resources of each fund (beginning of year unencumbered fund balances plus estimated receipts) will exceed appropriations. When necessary, the following budget-balancing strategies will be used, in order of priority:

- (1) reduce expenditures through improved productivity;
- (2) shift expense to other parties;
- (3) increase revenues by creating new service fees or increase existing fees;
- (4) reduce or eliminate services; and/or
- (5) seek tax-rate increases.

c) **Budget Process**

The policy of the City is to have the annual operating and capital budgets approved by the City Council as of December 20 prior to the beginning of the fiscal year. The City follows procedures prescribed by State law in establishing its budgets as follows:

- (1) The City is required to prepare and file a tax budget with the Franklin County Budget Commission by July 15 of the preceding year or as may otherwise be prescribed by the County Budget Commission. This budget is used by the Commission to create an Official Certificate of Estimated Resources (OCER) and a summary of amounts and rates as approved by the Commission.
- (2) The City is required by the Commission to pass a resolution formally accepting the rates and amounts by October 1 of the preceding year.
- (3) Article IX, Section 9.03 of the City’s Charter requires the City Manager, in consultation with the Director of Finance, to prepare and submit a proposed operating budget and appropriation ordinance to council at least sixty (60) days prior to the beginning of the fiscal year (or by November 1 of the preceding year).
- (4) On or about January 1 of each year, the City will submit to the Budget Commission a report of estimated revenue and actual unencumbered cash balances by fund. Thereafter, the County Budget Commission will issue a revised Official Certificate of Estimated Resources.

- (5) Unencumbered appropriations lapse at year-end. State law provides that no contract, agreement or other obligation involving the expenditure of money shall be entered into unless the Finance Officer first certifies that the money required for such contract, agreement, obligation or expenditure is in the treasury, or is anticipated to come into the treasury, before the maturity of such contract. (ORC 5705.41)
- (6) All funds of the City, with the exception of agency funds, have annual budgets legally adopted by the City Council.

d) **Budget Format and Structure**

The annual operating and capital budgets as approved by the City Council will meet the following requirements:

- (1) The budgets will be prepared on a cash basis of accounting.
- (2) The budget will be developed and monitored on a fund and departmental basis.
- (3) The budget will be sufficiently detailed to identify all significant sources and uses of funds. The format will include the following on a fund-by-fund basis:
 - (i) *estimated beginning fund balances;*
 - (ii) *estimated receipts;*
 - (iii) *projected cash disbursements and encumbrances; and the estimated year-end fund balances.*
 - (iv) *Actual prior-year data and projected current year results will be presented for comparative purposes.*

e) **Legal Level of Control**

The 'legal level of control' is the level of detail as approved by City Council in the appropriation ordinance. Legal level of control for the City of New Albany is based on fund, function/department, and within each function/department, personal services and operating and contractual services. In addition, within each fund, capital, debt services and transfers and other financing uses (OFU) are budgeted. Function/department represents groupings of functionally similar tasks performed by the jurisdiction and is the local equivalent of the ORC-required department.

f) **Budget Modifications/Supplemental Appropriations**

Amendments to authorized appropriations at the legal level of control may be made from time to time as changing circumstances dictate. These will be recommended to City Council by either the City Manager or the Director of Finance along with the rationale supporting the request(s). Such budget amendments must be approved by ordinance of Council.

B. **CAPITAL IMPROVEMENT PROGRAM / CAPITAL BUDGET**

The City shall provide for the expansion and adequate maintenance of the City's infrastructure and capital equipment, as well as providing for the orderly replacement of such assets.

1. **Five-Year Capital Plan**

The City shall prepare a five-year capital plan and update it annually. The plan will prioritize all anticipated capital projects and determine availability of funding.

2. **Capital Budget**

An annual capital budget will be prepared and approved by Council as a part of the annual operating budget development process.

a) **Scope**

The Capital Budget encompasses the following funds:

- Street Construction, Maintenance & Repair Fund (201);
- Capital Improvement Fund (401);
- Park Improvements Fund (404); and/or
- other capital project or special revenue funds as identified by the City Manager, or new funds established from time to time for specific projects.

b) **Capitalization Thresholds**

City Council is responsible for establishing the dollar threshold for capitalizing expenditures as well as determining the estimated useful life of the asset. The Council shall pass this schedule by resolution.

c) **Eligible Projects**

The purchase or construction of a capital asset that falls within the guidelines contained within the Asset Life/Capitalization Threshold schedule is eligible for funding as a capital project.

d) **Funding Sources**

A recommended funding source and resource availability shall be presented to Council for each project. Street and roadway maintenance projects are typically funded from either the Street Construction, Maintenance & Repair Fund, the State Highway Fund or the Permissive Tax Fund. Park improvement capital projects are typically funded from the Park Improvement Fund. Other capital projects are generally funded from the Capital Improvement Fund.

The Street Construction, Maintenance & Repair Fund receives its funding from 92.5% of the gasoline taxes collected by the State of Ohio. The State Highway Fund receives the remaining 7.5% of the gasoline taxes. The Permissive Tax Fund receives its funding from taxes on vehicle registrations and drivers license registrations.

The Capital Improvement Fund receives its funding primarily from: 1) 12% of the income taxes not associated with a City TIF program; and 2) transfers from the General Fund. The Park Improvement Fund receives its funding primarily from: 1) 3% of the income taxes not associated with a City TIF program; 2) impact fees assessed on new residential construction; and 3) transfers from the General Fund. The City Manager will investigate all potential alternative-funding sources, such as federal or state grants.

e) **Operational Costs of Capital Items**

The operational costs associated with the maintenance and operation of a proposed capital item will be estimated and included in the operating budget.

C. **BUDGETARY COMPLIANCE AND EXPENDITURE CONTROL**

1. **Budgetary Compliance and Monitoring**

The City will maintain a budgetary control system to ensure that appropriations or fund balances will not be overdrawn. A purchasing control system will be maintained which will generally require advance authorization of purchases as required by the Ohio Revised Code (ORC 5705.41).

Encumbrance accounting will be utilized as an extension of formal budgetary control. Under this system, purchase orders, contracts and other commitments for the expenditure of monies are recorded as an appropriation encumbrance prior to placing the order or entering into the contract in order to reserve that portion of the applicable appropriation. The proper crediting of revenues and proper charging of costs is intended to maintain the integrity of the various funds.

2. **Budget Reporting**

Monthly expenditure reports will compare actual results with approved budget amounts. Such reports will be available within the financial accounting software to the appropriate department head for review. Appropriation deficiencies will be addressed timely via an authorized transfer of appropriations or request for supplemental appropriations.

3. **Prompt Payment**

All invoices approved for payment shall be paid within thirty days of receipt unless contractual terms provide otherwise. Procedures shall be established to enable the City to take advantage of all purchase discounts deemed to be in the best interests of the City.

D. **FINANCIAL REPORTING**

The City will prepare its financial reports in conformance with applicable statutes and, where applicable, accounting principles generally accepted in the United States. A Comprehensive Annual Financial Report will be prepared annually. All plaques and other awards shall be displayed in an appropriate location.

Policy 5.20 – Risk Management & Insurance

Purpose of Policy:

In the course of performing its public functions, the City of New Albany is exposed to risk and liability on a daily basis. In order to minimize the potential risk and reduce any potential financial liability, it is extremely important that the City offset much of the risk through the use of liability insurance. In addition, the City owns a significant amount of assets (i.e., buildings, vehicles, equipment, etc.) that should be protected by property and casualty insurance. The following policy has been developed in order to fully disclose and better understand the issues of risk management and insurance for the City.

A. RISK MANAGEMENT (INSURANCE)

1. Loss Prevention

The City shall make a diligent effort to prevent loss or degradation of City assets and to reduce the City's exposure to liability.

2. Insurance

The City shall transfer risk to other parties, where cost-effective, by purchasing insurance. The Director of Finance shall be responsible for maintaining adequate limits of coverage by performing periodic appraisals of the City's assets.

3. Liability Protection

The City shall shift the legal and financial responsibility to third parties who perform work or provide services to the City for losses or potential losses caused by the actions of those third parties. This transfer of risk may occur through a variety of means in leases, purchase and service agreements, and other contracts. The transfer of risk shall be made formally and in writing and may include indemnification agreements, insurance requirements and the required provision of certificates of insurance (with the City of New Albany named as an 'additional insured').

Policy 5.30 – Debt Management

Purpose of Policy:

The debt management policy of the City of New Albany is established to help ensure that all debt is issued both prudently and cost effectively. From a policy perspective, the City can use debt in two ways: (1) as a mechanism to equalize the costs of needed improvements to both present and future citizens; and (2) as a mechanism to reduce the costs of substantial public improvements.

The debt management policy sets forth comprehensive guidelines for the issuance and management of all financing of the City of New Albany. Adherence to the policy is essential to ensure that the City maintains a sound debt position and protects the credit quality of its obligations.

A. DEBT MANAGEMENT

Debt will be used to fund only capital projects or the purchase of capital assets that will continue to provide a benefit to the community during the term of the debt. Debt will not be used to finance operating expenditures.

1. Creditworthiness Objectives:

a) Credit Ratings

The City seeks to maintain the highest possible credit rating consistent with the City's financing objectives. The City of New Albany will endeavor to maintain a long-term credit rating with one or more of the following agencies: Moody's Investors Service, Standard & Poor's, or Fitch. Maintaining or improving the City's bond rating is an important objective of the City. Accordingly, the City will strive for continual improvement in its financial policies, practices, and performance.

b) Financial Disclosure

The City is committed to full and complete financial disclosure, and to cooperating fully with rating agencies, institutional and individual investors, City departments and agencies, other levels of government, and the general public to share clear, comprehensible, and accurate financial information. The City is committed to continuing disclosure of financial and pertinent credit information relevant to the City's outstanding securities and will abide by the provisions of Securities and Exchange Commission (SEC) Rule 15c2-12 concerning primary and secondary market disclosure.

c) **Capital Planning**

To enhance creditworthiness and prudent financial management, the City of New Albany is committed to systematic capital planning and long-term financial planning.

- (1) Evidence of this commitment to systematic capital planning will be demonstrated through adoption and periodic adjustment of a Comprehensive Plan and the annual adoption of a Five-Year Financial Plan.
- (2) The budgetary impact of debt service expenditures for proposed debt must be illustrated in the Five-Year Plan as adopted, or modified, by Council.

d) **Renewal and replacement funds**

The City seeks to establish sufficient reserve balance to provide for the renewal and replacement of capital assets. In order to provide the future funding, the City will seek to set aside annual cash allocations.

e) **Statutory Debt Limits**

The City will keep outstanding debt within the limits prescribed by State law, including the indirect (inside) 10-mill limitation. The City will consider using revenue debt in lieu of general obligation debt, when revenue debt is feasible, if the available margin within the 10-mill limitation is less than 3 mills.

f) **Debt Limits — City Policies**

- (1) Net bonded debt (general obligation debt that is not self-supporting from revenues) shall not exceed 3.0% of assessed valuation.
- (2) For funds that typically issue self-supporting debt, the City will strive to maintain a debt coverage ratio of 1.5 or higher. Debt coverage is calculated by the following formula (using data from the latest Comprehensive Annual Financial Report):

(operating revenues + investment income — operating expenses + depreciation and amortization) / annual debt service payments = Debt Coverage Ratio

2. **Purposes and Uses of Debt**

a) **Long-Term Financing**

The City will consider long-term financing for the acquisition, maintenance, replacement, or expansion of physical assets (including land) only if they have a useful life of at least five years longer than the term of the financing.

b) **Required Approval**

The City shall issue debt only as specifically approved by City Council. Expenditure of such monies shall be in strict accordance with the designated purpose.

c) **Financing Term**

The improvement will be financed over a period not exceeding the estimated useful life or average useful lives of the improvement or improvements to be financed. (ORC 133.20)

d) **Bonded Debt Issuance Considerations**

Factors to consider when determining whether to issue bonded debt include:

- (1) whether there are sufficient current resources to fund the improvement;
- (2) whether it is in the best financial interest of the City, considering the costs of issuance relative to investment opportunities;
- (3) whether it is an appropriate means to achieve a fair allocation of costs between current and future beneficiaries;
and
- (4) whether the cost of the improvement is at least \$500,000.

e) **Interfund Lending**

The City will refrain from inter-fund borrowing for the purpose of avoiding operating fund deficits, except for short-term (six months or less) borrowing from the General Fund. Interfund borrowing will be considered on a case-by-case basis, to the extent permitted by law, to finance high priority capital needs, but only when planned expenditures in the fund making the loan would not be adversely affected. The borrowing fund will pay interest at a market-based rate, such rate to be determined by the Director of Finance.

f) **Enterprise Debt**

The City shall seek to finance the capital needs of its revenue-producing enterprise activities through the issuance of revenue-secured debt obligations (including revenue-secured general obligation bonds). The City will determine that projected revenues are sufficient to re-pay the debt. These revenues shall be conservatively projected.

g) **Debt Service**

Debt service expenditures shall take priority over all other expenditures in the annual budget.

h) **Revenue Anticipation Notes**

Revenue anticipatory notes shall not exceed six months in duration and shall be issued only in anticipation of revenues to be received during the same calendar year. (ORC 133.3)

3. **Debt Standards and Structure**

a) **Term**

Debt will be structured to achieve the shortest period consistent with a fair allocation of costs to current and future beneficiaries or users.

(1) Short term notes (with final maturities of five years or less) are suitable as a source of permanent financing for projects within the following parameters:

(i) The project has a useful life of less than ten years.

(ii) The immediate need for financing is less than \$5 million.

(2) Long-term debt (bonds) are suitable as a source of permanent financing for projects within the following parameters:

(i) The project has a useful life of greater than ten years.

(ii) The immediate need for financing is greater than \$5 million.

(iii) Average long-term interest rates, as indicated by the Bond Buyer General Obligation 20 Bond Index, are at or below eighty-five percent (85%) of the index's twenty-year average.

b) **Debt Repayment**

- (1) The City shall strive to repay at least 20 percent of the principal amount of its debt within five years and at least 40 percent within ten years.
- (2) The City will typically seek to structure debt with relatively level debt service (principal and interests) costs over the life of the debt.
- (3) There shall be no 'balloon' bond repayment schedules, which consist of low annual payments and one large payment of the balance due at the end of the term.

c) **Credit Enhancement**

Credit enhancement (e.g., letters of credit, bond insurance) may be used, but only when its use reduces net debt service by more than the cost of the enhancement.

d) **Call provisions**

Initial call features shall be no later than ten years from the date of delivery of the bonds. Calls shall be made as short as possible in context of seeking the optimal true interest cost. Calls should generally be at par.

e) **Issuance costs**

Expenses related to the issuance of the debt such as bond counsel fees, financial advisor fees, registrar / paying agent fees, rating agency fees, printing costs, and underwriter's discount, will be charged to the bond issue to the extent allowable by law.

f) **Anticipatory Notes (BANS)**

The use of short-term borrowing, such as bond anticipation notes (BANs) will be undertaken only if the transaction costs plus interest of the debt are less than the cost of internal borrowing, or available cash is insufficient to meet capital requirements.

g) **Debt Refunding**

- (1) Periodic reviews of all outstanding debt will be undertaken to evaluate refunding opportunities.
- (2) Refunding will be considered if and when there is a net economic benefit from the refunding. In general, advance refundings will be undertaken when a net present value savings of at least two percent of the refunded debt can be achieved. Refundings that produce a net present value benefit of less than two percent will be considered on a case-by-case basis.

4. **Debt Administration and Process**

a) **Competitive versus Negotiated sales**

- (1) In general, it is the policy of the City to issue ‘new purpose money’ debt through a competitive process. Bids will be awarded on a true interest cost (TIC) basis, providing other bidding requirements are satisfied.
- (2) Negotiated sales of debt will be considered when the complexity of the issue requires specialized expertise, when the size of the issue may limit the number of potential bidders, when a negotiated sale would result in substantial savings in time or money, when the City has determined that all competitive bids received are unsatisfactory, when refunding existing debt issues, or when market conditions or City credit are unusually volatile or uncertain.

b) **Investment of bond proceeds**

All bond proceeds shall be invested consistent with the City’s investment policy. Investment of proceeds and records thereof will be structured to comply with the arbitrage rebate compliance requirements of federal tax code.

Policy 5.40 – Other Miscellaneous Financial Policies

Purpose of Policy:

The prior sections of this Financial Policies & Procedures manual cover many of the primary issues and topics. There are, however, many smaller topics that would not justify a dedicated section. In order to fully document all City financial policies and procedures, these miscellaneous topics have been consolidated into this section. These would include: interfund transfers, reserves, internal controls, financial reporting and audit, to name just a few.

A. **INTERFUND CASH TRANSFERS**

In the event of a projected funding shortfall, cash transfers may be made from the City’s General Fund to another fund if authorized by ordinance by an affirmative vote of at least four members of Council. Transfers between special revenue and/or capital improvement funds are permitted by ORC §5705.14. Transfers from special revenue and/or capital improvement funds back into the General Fund are permitted with approval of the Franklin County Court of Common Pleas.

B. **FUND BALANCE RESERVES**

The City will endeavor to budget target fund cash balances for various operating funds to provide reserves for unforeseen emergencies or revenue shortfalls and to eliminate the need for short-term borrowing for cash flow needs.

Fund	Balance as % of annual expenditures
General Fund	30-35%
Street Construction, Maintenance & Repair	2%
State Highway	2%
Permissive Taxes	2%
Capital Improvements	5%
Water & Sanitary Sewer Improvements	10%

C. **INTERNAL CONTROL POLICIES**

The City will maintain a system of internal control to safeguard its assets against loss, check the accuracy and reliability of its accounting data, promote operational efficiency, and encourage adherence to prescribed managerial policies.

1. **Objectives of Internal Control**

A system of internal controls should be able to provide reasonable assurance that these objectives have been met:

a) **Authorization**

All transactions are properly authorized by management.

b) **Recording transactions**

Transactions are recorded as necessary: (1) to permit preparation of financial statements in conformance with statutory requirements and accounting principles generally accepted in the United States; and (2) to maintain accountability for assets.

c) **Access to assets**

Access to assets and records should be permitted only with proper authorization and supervision.

d) **Periodic independent verification**

The records should be checked against the assets by someone other than the persons responsible for the records or the assets. Examples of independent verification are monthly bank reconciliations and periodic counts of inventory.

e) **Segregation of duties**

The organizational plan should separate functional responsibilities. In general, when the responsibility for custody of assets is separate from the responsibility for maintaining the records relating to those assets, then there is appropriate segregation of duties.

2. **Written Procedures**

The Director of Finance will maintain written procedures for all functions involving the handling of cash and securities. These procedures shall embrace sound internal control principles. In addition, the City Manager is authorized and directed by City Council to develop and promulgate administrative policies and procedures for the purpose of supporting the objectives of these financial policies, as well as managing the ongoing daily operations of the City in an orderly fashion.

3. **Finance Department Responsibilities**

The Director of Finance shall issue internal control procedures based upon deficiencies that have been identified by City staff or the independent auditors. The Director shall ensure that a good faith effort is made to implement all independent auditor recommendations pertaining to internal control. In addition, the Director of Finance will administer an "in-house audit" program to regularly and systematically review and monitor internal control procedures and compliance with federal and state regulatory requirements pertaining to internal controls or financial reporting.

4. **Department Head Responsibilities**

Each department head is responsible to ensure that internal control procedures, including those issued by the Finance Department, are followed throughout the department.

D. **FINANCIAL REPORTING**

The City will prepare its financial reports in conformance with applicable statutes and, where applicable, accounting principles generally accepted in the United States. A Comprehensive Annual Financial Report will be prepared annually. All plaques and other awards shall be displayed in an appropriate location.

E. **AUDIT**

The City shall have an annual financial audit conducted either by an independent public accounting firm or by the staff of the Auditor of State's office. This audit shall be conducted according to standards established by the Auditor of State.

City of New Albany
Summary of Changes - Proposed to Adopted
O-102-2023 Amendments
2nd Reading - December 5, 2023

Fund	Department	Category	Amended Amount	Reason for Amendment	Amount of Amendment
General	Police	Personal Services	8,310,280	Further refined personal services costs using workforce planning software	(131,408)
General	Police	Operating and Contractual Services	362,050	Software subscription moved to the Information Technology budget within Administrative Services	(5,000)
General	Community Development	Personal Services	3,033,313	Further refined personal services costs using workforce planning software	8,543
General	Public Service	Personal Services	4,444,981	Further refined personal services costs using workforce planning software	11,308
General	Public Service	Operating and Contractual Services	2,390,850	Related to updating maintenance and contract services needs	(15,000)
General	Land & Building Maintenance	Personal Services	911,505	Further refined personal services costs using workforce planning software	(158,199)
General	Land & Building Maintenance	Operating and Contractual Services	2,247,950	Shifted funding from Worthington Road Lift Station (no longer in service) and increased budget for newer facilities including the Jug Street Booster Station, Rose Run, and Taylor Farm	81,000
General	Council	Personal Services	386,342	Further refined personal services costs using workforce planning software	831
General	Administrative Services	Personal Services	2,778,848	Further refined personal services costs using workforce planning software	10,020
General	Administrative Services	Operating and Contractual Services	2,907,931	Increase primarily related to software moved from Police & council streaming software and	52,000
General	Finance	Personal Services	1,232,849	Further refined personal services costs using workforce planning software in addition to adding new position	163,344
General	Finance	Operating and Contractual Services	984,500	Reducing for portion of temporary service fees as a result of adding new position.	(80,000)
General	N/A	Transfers & Other Financing Uses	9,406,783	Adjusted transfer to Fund 415 due to adjustments resulting from increasing the inflationary factor used in calculating targeted reserve balance from 2%-3% in 2024.	762,301
Total General Fund					699,741

Fund	Department	Category	Amended Amount	Reason for Amendment	Amount of Amendment
Street Construction, Maintenance & Repair	N/A	Capital	500,000	Increase related to portion of the 2024 Street Program allocated to fund	200,000
Local Fiscal Recovery	General Administration	Operating and Contractual Services	27,221	Increase related to Investment Management & Banking fees related to significant cash balances	27,221
Healthy New Albany Facilities	N/A	Transfers & Other Financing Uses	305,965	Adjustment to agree to debt amortization schedule for 2024	(133,360)
Mayors Court Computer	Administrative Services	Operating and Contractual Services	1,000	General appropriation should costs related to mayors court qualify to utilize funding source	1,000
Oak Grove EOZ	Community Development	Operating and Contractual Services	4,902,104	Adjustment resulting from Income Tax Projection refinement	443,935
Central Collecge EOZ	Community Development	Operating and Contractual Services	2,539,796	Adjustment resulting from Income Tax Projection refinement	(349,113)
Oak Grove II EOZ	Community Development	Operating and Contractual Services	4,317,073	Adjustment resulting from Income Tax Projection refinement	770,004
Blacklick EOZ	Community Development	Operating and Contractual Services	4,501,216	Adjustment resulting from Income Tax Projection refinement	368,845
Windsor TIF	N/A	Capital	1,500,000	Adjustment to move Windsor Park upgrades and a portion of the 605 Drop Lane Project from other Capital Funding sources	1,500,000
Windsor TIF	N/A	Transfers & Other Financing Uses	721,737	Adjustment to agree to debt amortization schedule for 2024	(4,819)
Hawksmoor TIF	N/A	Transfers & Other Financing Uses	132,101	Adjustment to agree to debt amortization schedule for 2024	30,000
Enclave TIF	N/A	Transfers & Other Financing Uses	30,000	Adjustment to reallocate 2018 Rose Run debt payment funding among the responsible residential TIFs in accordance to fund balance availability	(30,000)
Richmond Square TIF	N/A	Transfers & Other Financing Uses	105,282	Adjustment to reallocate 2018 Rose Run debt payment funding among the responsible residential TIFs in accordance to fund balance availability	(1)
Ealy Crossing TIF	N/A	Transfers & Other Financing Uses	250,000	Adjustment to reallocate 2018 Rose Run debt payment funding among the responsible residential TIFs in accordance to fund balance availability	(50,000)
Upper Clarenton TIF	N/A	Transfers & Other Financing Uses	292,100	Adjustment to reallocate 2018 Rose Run debt payment funding among the responsible residential TIFs in accordance to fund balance availability	56,875
Straits Farm TIF	General Administration	Operating and Contractual Services	366,135	Adjustment to expend full balance toward NACO infrastructure loan.	(9,865)
Oxford TIF	N/A	Transfers & Other Financing Uses	90,600	Adjustment to expend full balance toward the continued repayment of remaining portion of the General fund advance made in 2022	23,600

Fund	Department	Category	Amended Amount	Reason for Amendment	Amount of Amendment
Schleppi (Residential) TIF	N/A	Transfers & Other Financing Uses	115,150	Adjustment to expend full balance toward the continued repayment of remaining portion of the General fund advance made in 2022	48,674
Blacklick TIF	N/A	Transfers & Other Financing Uses	195,678	Adjustment to agree to debt amortization schedule for 2024	534
Village Center TIF	N/A	Transfers & Other Financing Uses	559,500	Adjustment to agree to debt amortization schedule for 2024	139,500
Village Center II TIF	General Administration	Operating and Contractual Services	437,910	Adjustment to expend full balance toward NACO infrastructure loan.	(49,590)
Total Special Revenue Funds					2,983,440
Debt Service	N/A	Debt Service	5,804,037	Adjustment to agree to debt amortization schedule for 2024	1
Total Debt Service Fund					1
				Net result of the following:	
				1. Increased Miscellaneous line item to allow for planning/design to re-work of Veteran's Memorial/Village Hall Parking	
				2. Moved Public Service Equipment/Storage Building to 2024	
				3. Moved a portion of 605 Drop Lane project to the Windsor TIF fund	
Capital Improvement	N/A	Capital	10,250,000		750,000
Village Center Improvement	N/A	Capital	5,500,000	Create Fund for Village Center Capital Improvement - Funded by 1.5% of Income Tax	5,500,000
Village Center Improvement	Finance	Operating and Contractual Services	15,000	Income Tax Fee	15,000
Park Improvement	N/A	Capital	3,962,000	Move Taylor Farm III Planning/Design and Additional Playground Equipment @ 3 Parks to 2024 (from 2025)	1,362,000
Bond Improvement	N/A	Capital	-	Bond issuance and improvements are not planned for 2024	(47,000,000)
Bond Improvement	N/A	Transfers & Other Financing Uses	-	Repayment of advance from the General Fund will be repaid in 2023.	(3,037,827)
Oak Grove II Infrastructure	N/A	Capital	7,000,000	Increased for Briscoe Parkway Infrastructure project	7,000,000
Economic Development Capital	N/A	Capital	35,600,000	Adjust for State Infrastructure Grant amounts now expected netted against carry over of appropriations anticipated to lapse	(4,400,000)
Total Capital Projects Funds					(39,810,827)
Total All Funds					(36,127,645)

≡ NEW ALBANY ≡

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