

NEW ALBANY

FINANCE

MONTHLY REPORT

April 2024

Leadership

Integrity

Vision

Excellence

Inside This Issue:

General Analysis

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Investments



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Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

Bethany Staats, CPA, Finance Director

A handwritten signature in black ink, appearing to read 'B Staats', with a long horizontal flourish extending to the right.

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$6,164,819 between revenue (\$14,850,812) and expenses (\$8,685,993).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$3,951,778 or 36.26%. Income tax collections are \$11,843,6529 year-to-date, which is a 35.68% increase from 2023. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. YTD withholdings in the General fund are higher than 2023 and all previous years dating back to 2020, as shown. The growth since 2020 (and prior years) can be attributed to general business expansion and increasing development in the City. In 2021, total income tax revenue increased drastically from historical collections which was a combination of continued growth in withholding and significant increases related to net profits and individual tax estimates, despite continued economic uncertainty coming out of the 2020-2021 global pandemic (COVID). Withholding for New Albany remained stable through 2022 as a result of increased construction withholding related to economic development projects cushioning the overall decrease in withholding for companies within the New Albany Business Park. The decrease in withholding for these companies resulted from several companies shifting to hybrid and work-from-home models for employment. In addition, a large employer left the business park in 2022. The former growth seen in withholding in 2021 resumed for 2023, and projections for withholding in 2024 anticipate its continuation. In total, actual 2023 income tax collections surpassed 2022 collections by an astonishing \$5.6 million or 20.7% and exceeded previous year's collections in all categories. With the first four months of collections far exceeding previous YTD collections back to 2020 (and prior), although early, 2024 appears to follow the continued growth path of previous years. Income tax revenues will be monitored and projections for 2024 and beyond will continue to be adjusted as the city realizes the effect of the growth of the business park and substantial withholding from construction companies contributing to that growth.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

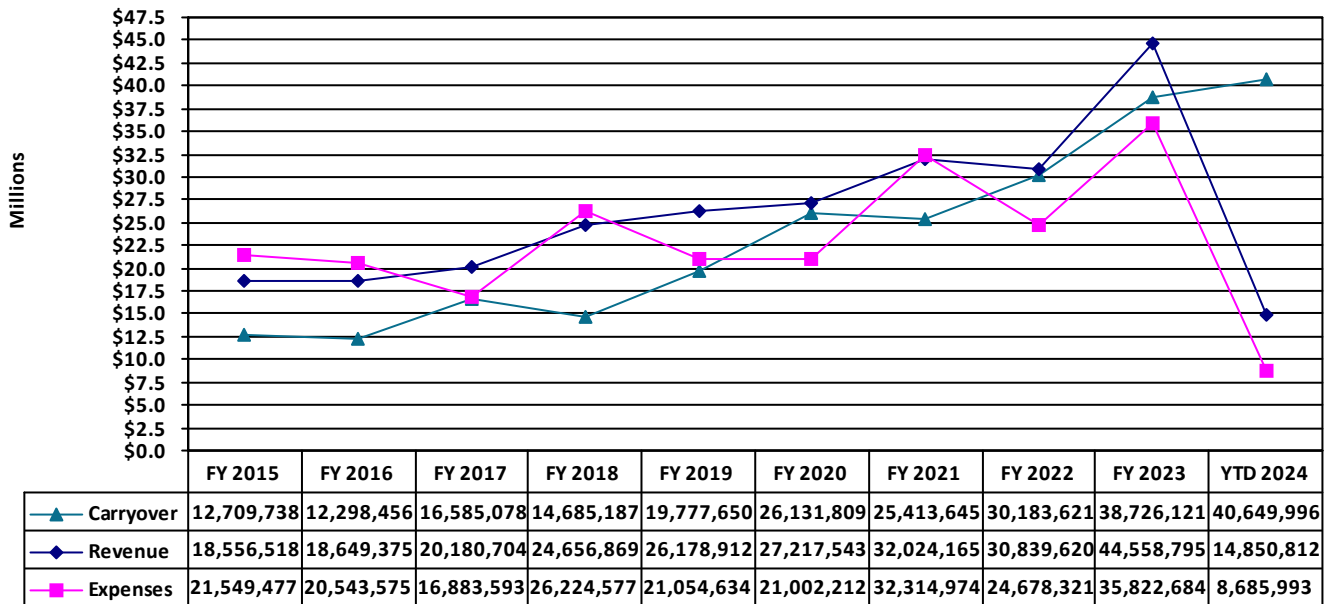
1. YTD expenses excluding transfers and advances are 8.85% higher than last year. The increase in 2023 was largely due to seeing a full year of increased operations related to Intel choosing New Albany for its new microchip manufacturing plant in early 2022 and the management of necessary related infrastructure improvements. A total of 19 new positions were filled from June of 2022 through the end of 2023 which is consistent with the overall increase in expense operations during that time. Additional positions are planned for 2024, with ten of these already filled, and personnel costs are projected to increase. The operating & contract services category includes expenses for professional services related to economic development, planning, inspection fees, legal fees and other costs that may have a one-time expense or project-driven costs. In recent years, the General fund has not been used for direct capital outlay expenses and no such expenses are planned for the General Fund in 2024. The General Fund provides for capital expense by transferring funds to the appropriate capital projects funds.
2. The adopted appropriations as amended are reflected in the 2024 budget amounts. There have been no amendments to the adopted budget thus far. The General Fund has utilized 23.49% of the appropriations to date for 2024.

ALL FUNDS

1. When examining income tax withholding collections, inclusion of the Business Park results in a 33.51% increase compared to an increase of 34.21% in the General Fund, year to date. As abatements and revenue sharing agreements expire, Business Park revenue will shift to the General Fund. This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth in recent years. In 2022, total income tax withholding from a few large employers in the Business Park made adjustments to employee schedules and employment practices (hybrid and/or work from home models) leading to a reduction in withholding from the previous year. This proved especially true within the Central College EOZ, where in addition to a change in employee work locations, a large employer discontinued operations and moved from the Business Park. 2023 collections in this EOZ remained consistent with the decrease in 2022. Although early, it appears this EOZ may return to previous levels of revenue as buildings are utilized more, generating increased withholding (see Chart 8) in 2024. The impact of significant growth in construction withholding and new businesses coming online is believed to balance any continued negative effect on withholding as businesses continue to adjust their operations as it relates to remote work. Final total collections in 2023 resulted in an \$8.4 million or 17.5% increase over the same for 2022. 2024 income tax projections continue to be monitored and adjusted accordingly.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement, Park Improvement, and Village Center Capital (new in 2024) funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

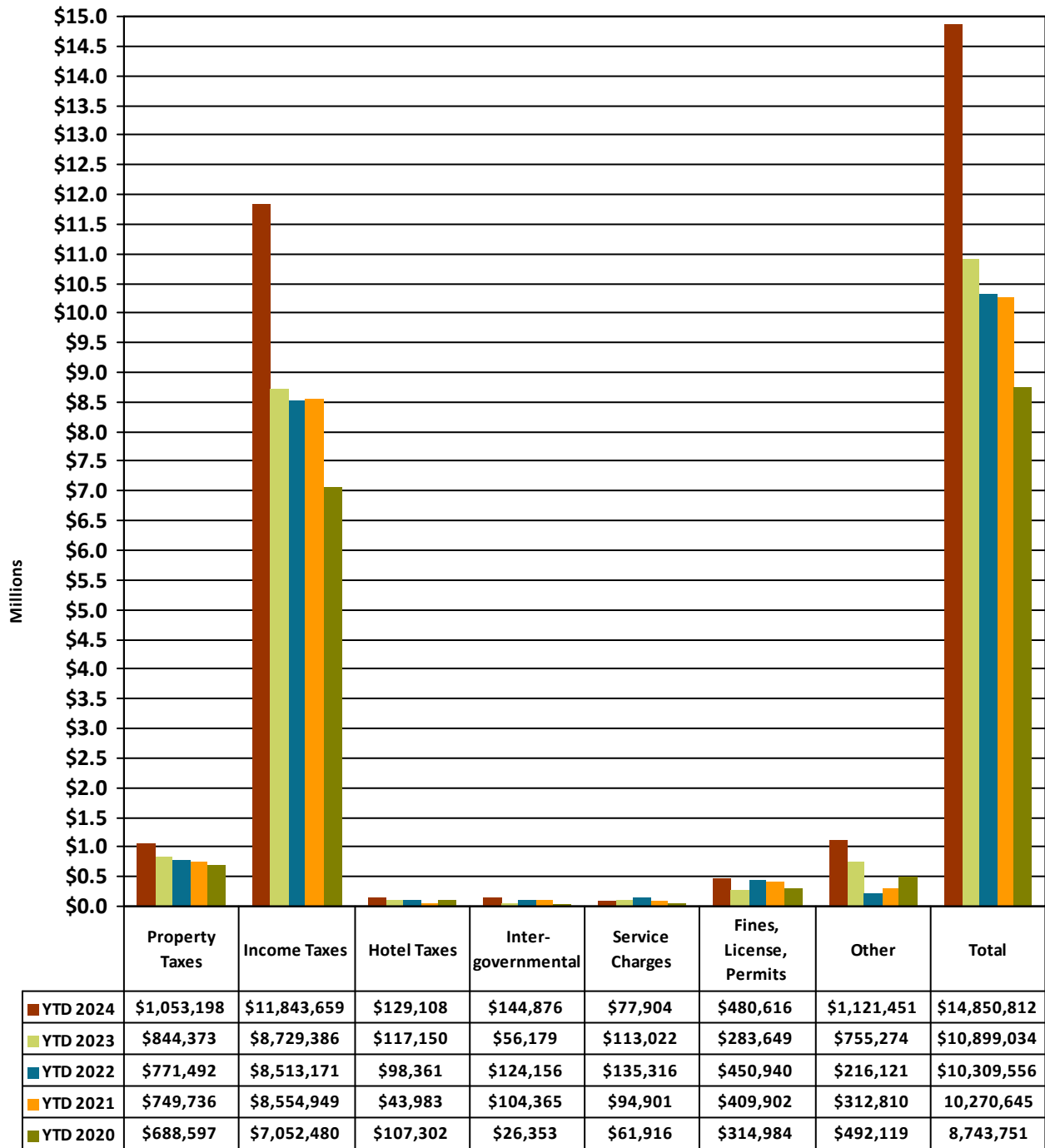


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon a sensitivity analysis previously conducted. For budgetary purposes, the City also maintains a target reserve of 65% of the adopted operating budget in the General fund, which is predominately funded by income tax revenue. During 2018, and again in 2021, the City made significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effects on current revenues were evaluated. After careful evaluation, it was determined the General fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. In 2023, approximately \$13 million in transfers and \$3 million in advances from the General fund were planned after mid year appropriation amendments. The final amounts transferred and advanced from the General fund were \$7.6 million and \$3.0 million, respectively, after a \$5 million transfer to capital was postponed to 2024. The current budget for 2024 includes total transfers of approximately \$9.4 million.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

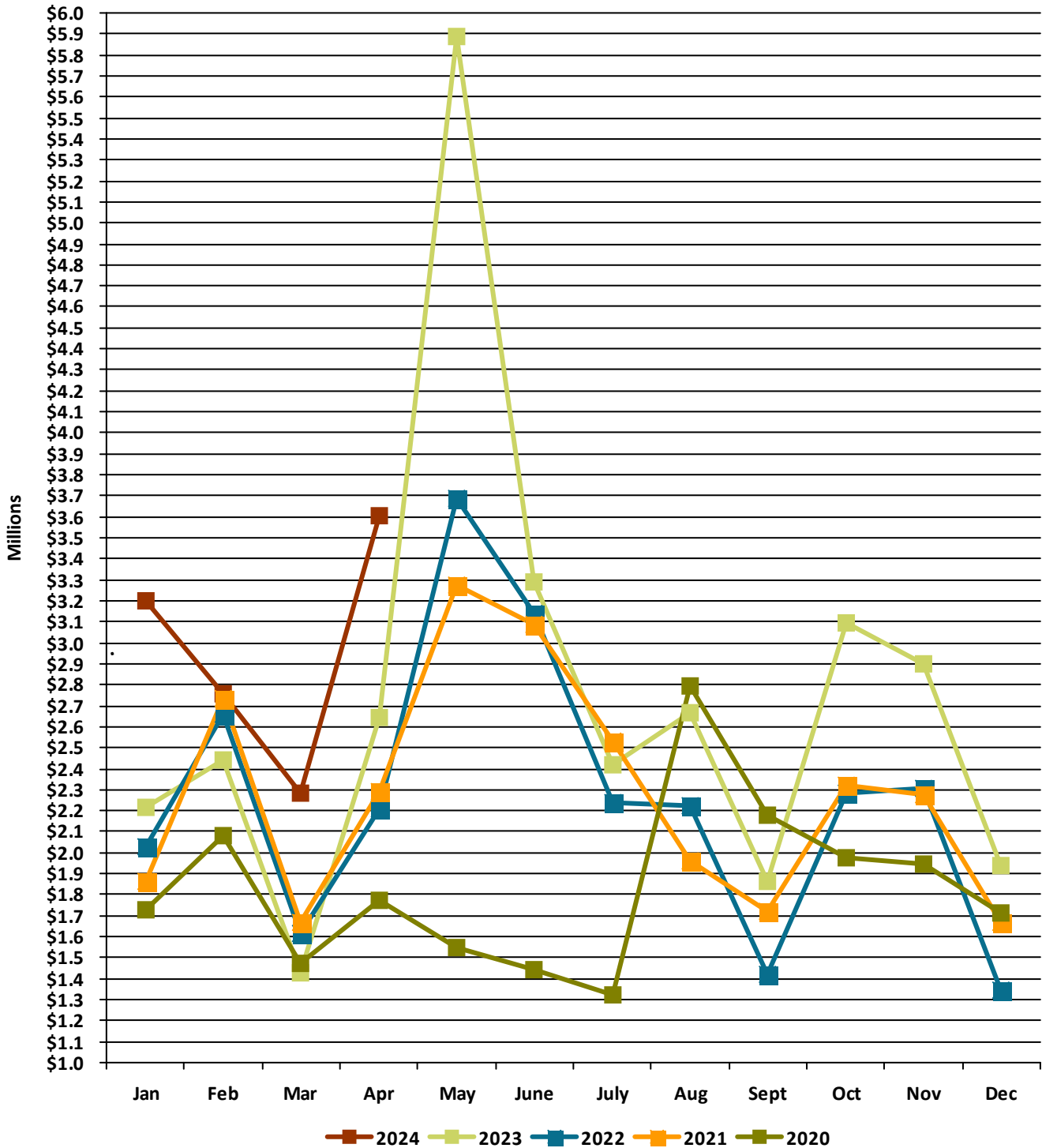


2024 Analysis

In total, revenues have increased by 36.26% year-to-date from 2023. Income taxes, which comprise 79.75% of total revenue for 2024, have increased by 35.68%. Service Charges have decreased by 31.07% while Hotel Taxes and Intergovernmental have increased by 10.21% and 157.88%, respectively. When revenues were initially projected for 2023 and beyond, the City had anticipated that income tax could be negatively impacted as a result of the economic climate at the time. Fortunately, a significant negative impact has not been realized and the City has sufficient reserves to cushion a significant downturn in the in revenue should it be realized in the near future as it relates to potential refunds or effects on net profits as prior years' tax return filings begin. Revenue is continually monitored and changes to appropriations are adjusted as needed to ensure spending is in line with available resources.

General Fund Section — REVENUE

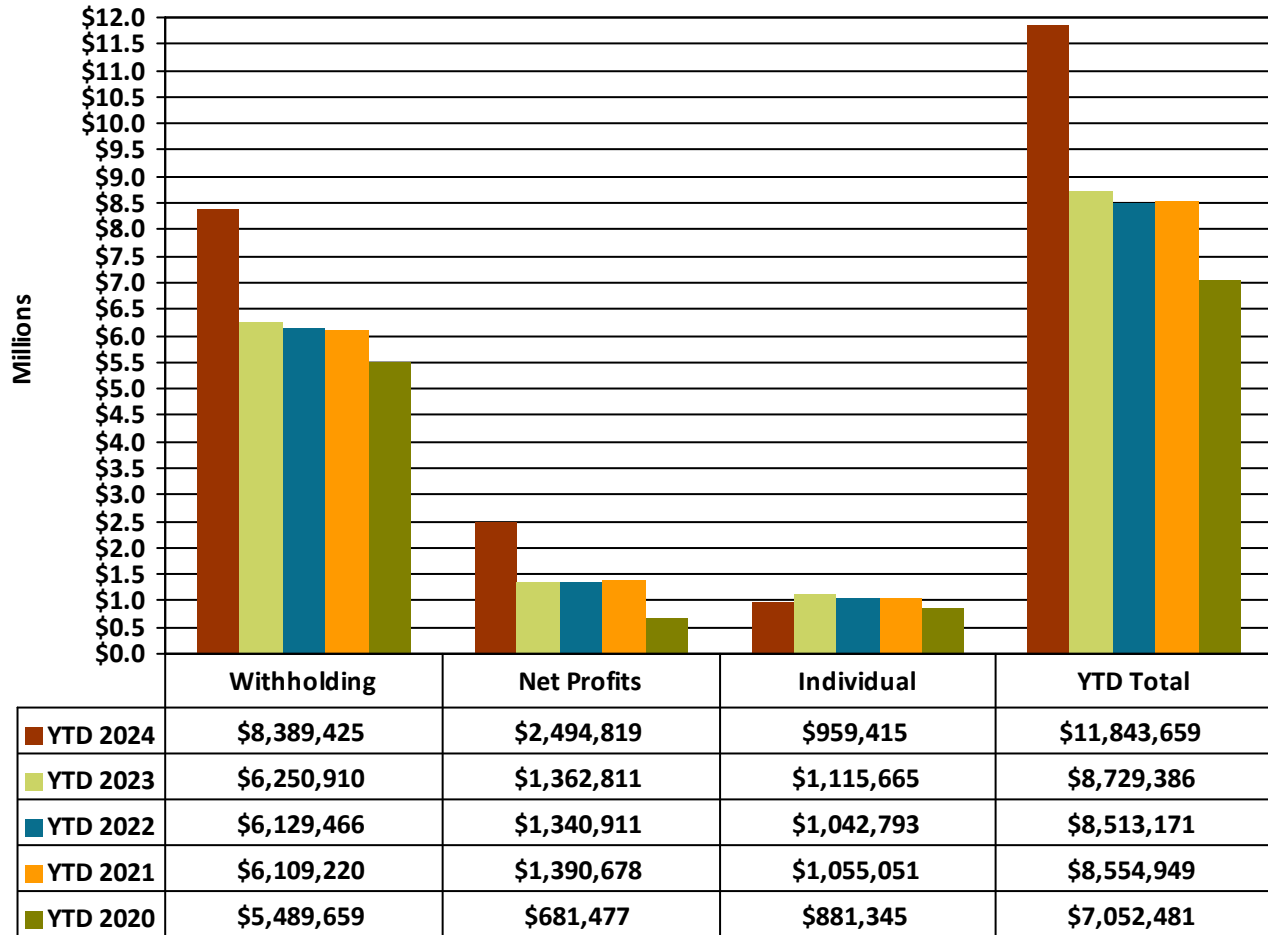
CHART 3: General Fund Income Tax Revenue (All Types) - Monthly
Additional Data can be found in Appendix A: General Fund Income Tax Trend Analysis



Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2024 is represented by the maroon line. 2020's late spike is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the 2020 filing date moved from April 15 to May 17 which further affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above excluding the significant spike in revenue in May of 2023. This spike is the result of a single significant net profits tax estimated payment received during that time. The first four months of collections recorded for 2024 show a considerable increase over the previous years'. However, it is too soon to predict whether that trend will continue and affect overall collections for 2024.

General Fund Section — REVENUE

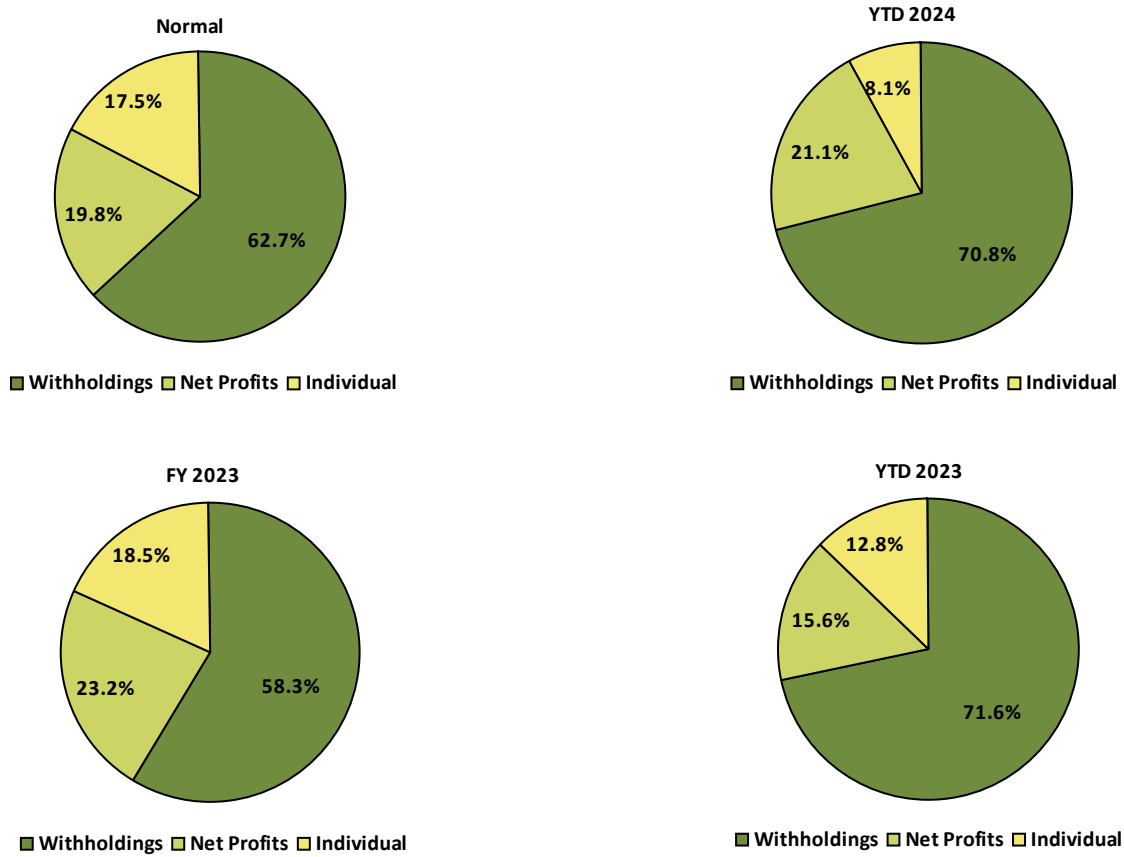
CHART 4: General Fund Total Income Tax Collections by Type
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis



This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. YTD withholding and net profits are significantly higher than the previous years while individual income taxes decreased slightly, yet remain strong. With an overall YTD increase in total collections of 35.68% from 2023, collections continue to show growth. The overall collections YTD for 2024 represent an astonishing 67.94% increase from 2020 collections.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

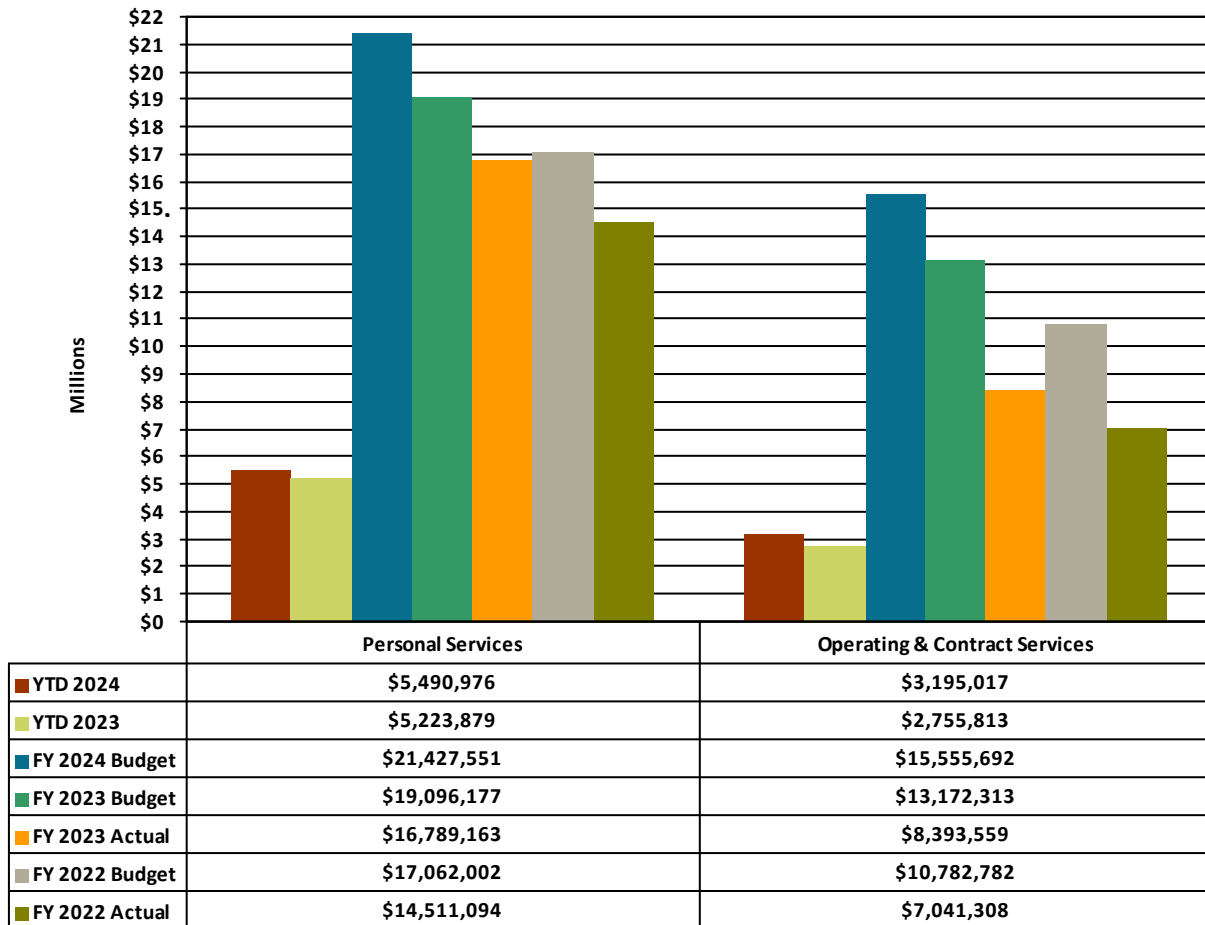


The pie chart titled ‘Normal’ shows the historical average breakdown of Income Tax collections for years 2021—2023. The additional charts can be used to compare the YTD 2024, YTD 2023 and FY 2023 totals to the normal percentages. The timing of receipts can skew the data, especially in the early part of the year as tax filings are submitted. Over the last several years, Net Profits and Individual collections have grown to represent larger portions of income tax collections. Due to the nature of those collections fluctuating and being significantly vulnerable to the overall economy, the portion of income tax they represent could also fluctuate accordingly.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating expenditures in the General Fund, comparing amounts with YTD for 2023, the 2024 and 2023 budgeted amounts, and the actual expenditures for both 2023 and 2022. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany’s ongoing growth; 2) movement along steps of pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services were expected to increase significantly beginning in 2022 to accommodate new economic development projects, and 2023 Actual and 2024 Budget represent a continuation of that trend. Capital outlay expenditures are no longer included in the General Fund. The General fund supports capital expenses by transferring funds to the appropriate capital projects funds. The primary capital items that have previously been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment which now utilize a different funding source.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

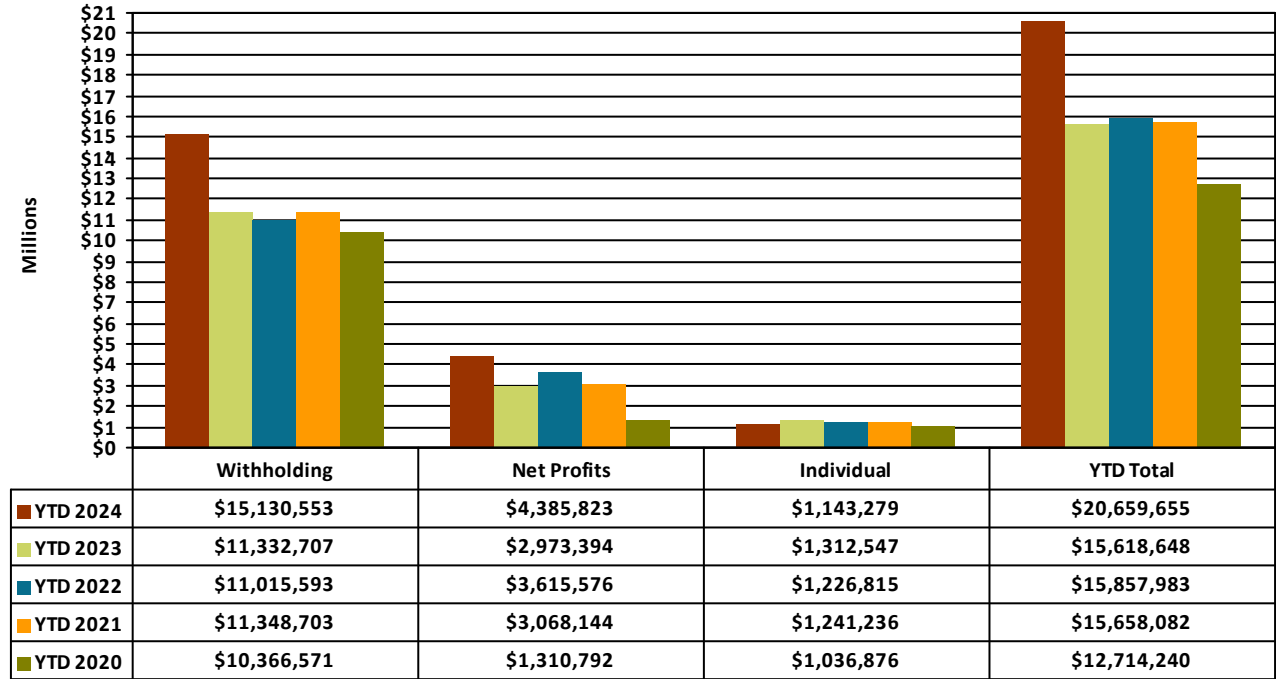
101—General Fund	83.5%
401—Capital Improvements	12%
403—Village Center Capital Improvements	1.5%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

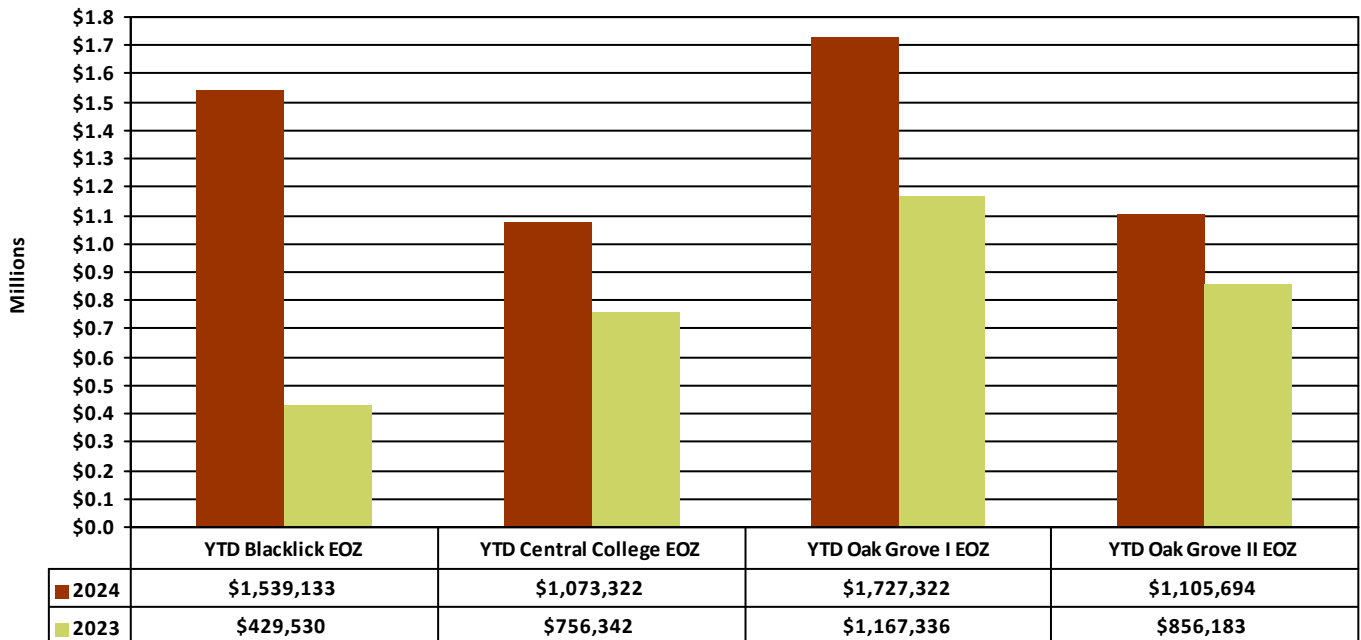
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2024 –vs– YTD 2023
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
April YTD Financial Summary (Budget Year = 33.33% Complete)

General Fund	2024				2023				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
Revenue	38,299,099	38,299,099	14,850,812	38.78%	37,893,141	40,254,365	10,899,034	27.08%	3,951,778
Income Taxes	30,851,048	30,851,048	11,843,659	38.39%	30,995,626	32,774,242	8,729,386	26.63%	3,114,273
Property Taxes/Other Taxes	2,114,221	2,114,221	1,182,306	55.92%	1,992,115	1,993,025	961,523	48.24%	220,783
Licenses, Fines, and Permits	1,142,000	1,142,000	480,616	42.09%	1,050,000	1,198,397	283,649	23.67%	196,967
Intergovernmental	347,830	347,830	144,876	41.65%	347,300	352,750	56,179	15.93%	88,697
Charges for Services	369,000	369,000	77,904	21.11%	354,100	389,310	113,022	29.03%	(35,118)
Other Sources	3,475,000	3,475,000	1,121,451	32.27%	3,154,000	3,546,642	755,274	21.30%	366,177
Expenses	33,914,567	36,983,243	8,685,993	23.49%	32,268,490	25,182,721	7,979,692	31.69%	706,301
Total Police (1000)	8,672,330	8,796,065	2,188,588	24.88%	7,960,974	7,046,997	2,125,033	30.16%	63,556
Total Community and Econ. Dev. (4000)	5,327,513	6,677,421	1,265,926	18.96%	5,602,435	3,831,000	1,229,062	32.08%	36,863
Total Public Service (5000s)	6,835,831	7,273,892	1,507,147	20.72%	6,922,950	5,462,479	1,595,321	29.21%	(88,173)
Building Maintenance (6000)	1,069,498	1,101,274	222,297	20.19%	851,679	623,682	195,601	22.97%	26,696
Parks Maintenance (6050)	771,507	810,226	186,234	22.99%	-	-	92,582	0.00%	93,651
Administration Building (6010)	160,500	235,004	85,017	36.18%	187,173	94,482	40,105	42.45%	44,913
Police Building (6020)	319,500	401,206	71,921	17.93%	301,869	211,201	91,814	30.42%	(19,893)
Service Complex (6030)	215,500	246,087	58,811	23.90%	289,996	245,765	98,885	40.24%	(40,074)
Total Other City Properties (Misc 6000s)	622,950	772,020	185,904	24.08%	998,881	649,460	126,918	12.71%	58,986
Council (7000)	428,093	492,125	127,167	25.84%	456,182	382,764	136,694	35.71%	(9,528)
Administrative Services (7010-7014)	5,686,780	6,097,830	1,658,364	27.20%	5,235,922	3,848,696	1,413,317	26.99%	245,046
Finance (7020)	2,217,348	2,240,518	658,423	29.39%	1,930,589	1,834,287	496,932	27.09%	161,491
Legal (7030)	385,000	466,682	95,594	20.48%	371,199	155,809	63,835	17.20%	31,759
General Administration (7090)	1,202,217	1,372,895	374,600	27.29%	1,158,640	796,099	273,592	34.37%	101,008
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	4,384,532	1,315,855	6,164,819		5,624,650	15,071,644	2,919,342		
Personal Services	21,347,836	21,427,551	5,490,976	25.63%	19,096,177	16,789,163	5,223,879	31.11%	267,097
Operating and Contractual Services	12,566,731	15,555,692	3,195,017	20.54%	13,172,313	8,393,559	2,755,813	20.92%	439,204
Income Tax Breakdown			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			8,389,425	70.83%			6,250,910	71.61%	
Net Profits			2,494,819	21.06%			1,362,811	15.61%	
Individuals			959,415	8.10%			1,115,665	12.78%	
Total			11,843,659	100.00%			8,729,386	100.00%	



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2015 - 2024

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2024 Cash Collections	\$3,198,493	\$2,753,626	\$2,284,429	\$3,607,111	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,843,659	\$30,995,626	NA
3-yr Fstcd Collections	\$2,399,199	\$3,073,828	\$1,849,238	\$2,800,232	\$5,041,876	\$3,733,279	\$2,818,600	\$2,689,199	\$1,961,877	\$3,021,898	\$2,932,478	\$1,941,579	\$10,122,497	\$30,995,626	
5-yr Fstcd Collections	\$2,432,110	\$2,974,362	\$1,975,121	\$2,857,650	\$4,325,468	\$3,489,022	\$2,646,093	\$2,913,837	\$2,215,769	\$2,982,163	\$2,853,160	\$2,132,499	\$10,239,243	\$30,995,626	
Percent of Budget	10.32%	8.88%	7.37%	11.64%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	38.21%	38.21%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2023 Cash Collections	\$2,219,274	\$2,438,947	\$1,429,699	\$2,641,465	\$5,885,774	\$3,289,670	\$2,417,186	\$2,667,302	\$1,862,210	\$3,091,762	\$2,895,756	\$1,935,197	\$8,729,386	\$26,361,175	\$32,774,242
Percent of Budget	8.42%	9.25%	5.42%	10.02%	22.33%	12.48%	9.17%	10.12%	7.06%	11.73%	10.98%	7.34%	33.11%	124.33%	124.33%
Percent of FY Actual	6.77%	7.44%	4.36%	8.06%	17.96%	10.04%	7.38%	8.14%	5.68%	9.43%	8.84%	5.90%	26.63%	80.43%	100.00%
2022 Cash Collections	\$2,032,215	\$2,661,032	\$1,612,865	\$2,207,059	\$3,688,354	\$3,139,821	\$2,236,493	\$2,226,939	\$1,419,546	\$2,285,369	\$2,303,772	\$1,342,893	\$8,513,171	\$26,361,175	\$27,156,356
Percent of Budget	7.71%	10.09%	6.12%	8.37%	13.99%	11.91%	8.48%	8.45%	5.38%	8.67%	8.74%	5.09%	32.29%	103.02%	103.02%
Percent of FY Actual	7.48%	9.80%	5.94%	8.13%	13.58%	11.56%	8.24%	8.20%	5.23%	8.42%	8.48%	4.95%	31.35%	97.07%	100.00%
2021 Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$8,554,949	\$26,270,986	\$27,390,466
Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	32.56%	104.26%	104.26%
Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	31.23%	95.91%	100.00%
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$7,052,481	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	34.03%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	32.11%	94.36%	100.00%
2019 Cash Collections	\$ 1,567,702	\$ 1,597,402	\$ 1,462,397	\$ 2,153,908	\$ 2,347,461	\$ 2,544,450	\$ 1,738,709	\$ 1,633,516	\$ 1,397,460	\$ 1,866,209	\$ 1,625,932	\$ 1,591,688	\$ 6,781,410	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	33.49%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	31.50%	94.07%	100.00%
2018 Cash Collections	\$ 1,936,965	\$ 1,526,944	\$ 1,093,027	\$ 1,475,448	\$ 2,218,640	\$ 2,242,146	\$ 1,776,689	\$ 1,290,744	\$ 1,343,404	\$ 1,689,652	\$ 1,901,356	\$ 1,393,239	\$ 6,032,384	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	33.51%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	30.33%	90.51%	100.00%
2017 Cash Collections	\$ 1,465,423	\$ 1,267,540	\$ 993,549	\$ 1,398,387	\$ 1,740,936	\$ 2,234,470	\$ 1,307,447	\$ 1,353,176	\$ 997,383	\$ 1,633,274	\$ 1,502,232	\$ 1,063,373	\$ 5,124,900	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	32.24%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	30.22%	93.73%	100.00%
2016 Cash Collections	\$ 1,247,986	\$ 1,148,555	\$ 1,248,439	\$ 1,139,343	\$ 2,330,956	\$ 1,898,142	\$ 1,190,550	\$ 1,239,208	\$ 939,798	\$ 947,256	\$ 1,443,893	\$ 965,545	\$ 4,784,323	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	36.02%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	30.40%	84.40%	100.00%
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$4,446,775	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	39.00%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	28.54%	73.18%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.74%	9.92%	5.97%	9.03%	16.27%	12.04%	9.09%	8.68%	6.33%	9.75%	9.46%	6.26%	32.66%	100.00%	110.54%
Avg Pct of FY Actual	7.00%	8.97%	5.40%	8.17%	14.72%	10.90%	8.23%	7.85%	5.73%	8.82%	8.56%	5.67%	29.54%	90.46%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$36,265,915
 \$5,270,289

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$40,089,183
 \$9,093,557

5-Year Basis

Avg Pct of Budget	7.85%	9.60%	6.37%	9.22%	13.96%	11.26%	8.54%	9.40%	7.15%	9.62%	9.21%	6.88%	33.03%	100.00%	109.04%
Avg Pct of FY Actual	7.20%	8.80%	5.84%	8.46%	12.80%	10.32%	7.83%	8.62%	6.56%	8.82%	8.44%	6.31%	30.30%	91.71%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$35,852,418
 \$4,856,792

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$39,093,043
 \$8,097,417



CITY OF NEW ALBANY, OHIO
APRIL 2024 YTD REVENUE ANALYSIS

General Fund

	2024 YTD	2024 Adopted Budget	2024 Amended Budget	Change in 2024 Budget	Uncollected YTD Balance	% Collected	2023 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,053,198	\$ 1,619,221	\$ 1,619,221	\$ -	\$ 566,023	65.04%	\$ 844,373	\$ 208,825	24.73%
Income Taxes	11,843,659	30,851,048	30,851,048	-	19,007,389	38.39%	8,729,386	3,114,273	35.68%
Hotel Taxes	129,108	495,000	495,000	-	365,892	26.08%	117,150	11,958	10.21%
Total Taxes	\$ 13,025,965	\$ 32,965,269	\$ 32,965,269	\$ -	\$ 19,939,304	39.51%	\$ 9,690,909	\$ 3,335,056	34.41%
Intergovernmental									
State Shared Taxes & Permits	\$ 138,297	\$ 297,830	\$ 297,830	\$ -	\$ 159,533	46.43%	\$ 40,956	\$ 97,341	237.67%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	6,579	50,000	50,000	-	43,421	13.16%	15,224	(8,644)	-56.78%
Total Intergovernmental	\$ 144,876	\$ 347,830	\$ 347,830	\$ -	\$ 202,954	41.65%	\$ 56,179	\$ 88,697	157.88%
Charges for Service									
Administrative Service Charges	\$ 35,164	\$ 65,000	\$ 65,000	\$ -	\$ 29,836	54.10%	\$ 24,904	\$ 10,260	41.20%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	23,225	275,000	275,000	-	251,775	8.45%	75,643	(52,418)	-69.30%
Right of Way Fees	15,825	15,000	15,000	-	(825)	105.50%	7,600	8,225	108.22%
Police Fees	3,687	14,000	14,000	-	10,313	26.34%	4,869	(1,182)	-24.28%
Other Fees & Charges	3	-	-	-	(3)	100.00%	6	(3)	-52.70%
Total Charges for Service	\$ 77,904	\$ 369,000	\$ 369,000	\$ -	\$ 291,096	21.11%	\$ 113,022	\$ (35,118)	-31.07%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 38,237	\$ 135,000	\$ 135,000	\$ -	\$ 96,763	28.32%	\$ 43,544	\$ (5,307)	-12.19%
Building, Licenses & Permits	411,860	877,000	877,000	-	465,140	46.96%	204,732	207,128	101.17%
Other Licenses & Permits	30,519	130,000	130,000	-	99,482	23.48%	35,373	(4,854)	-13.72%
Total Fines, Licenses & Permits	\$ 480,616	\$ 1,142,000	\$ 1,142,000	\$ -	\$ 661,384	42.09%	\$ 283,649	\$ 196,967	69.44%
Other Sources									
Sale of Assets	\$ 100	\$ 25,000	\$ 25,000	\$ -	\$ 24,900	0.40%	\$ 31,711	\$ (31,611)	-99.68%
Payment in Lieu of Taxes (PILOT)	-	125,000	125,000	-	125,000	0.00%	-	-	0.00%
Investment Income	953,431	2,500,000	2,500,000	-	1,546,569	38.14%	562,125	391,305	69.61%
Rental & Lease Income	23,092	65,000	65,000	-	41,908	35.53%	23,092	-	0.00%
Reimbursements	92,730	750,000	750,000	-	657,270	12.36%	136,648	(43,919)	-32.14%
Other Income	52,099	10,000	10,000	-	(42,099)	520.99%	1,698	50,401	2968.96%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 1,121,451	\$ 3,475,000	\$ 3,475,000	\$ -	\$ 2,353,549	32.27%	\$ 755,274	\$ 366,177	48.48%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 205,750	\$ 205,750	\$ -	\$ 205,750	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 205,750	\$ 205,750	\$ -	\$ 205,750	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 14,850,812	\$ 38,504,849	\$ 38,504,849	\$ -	\$ 23,654,037	38.57%	\$ 10,899,034	\$ 3,951,778	36.26%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (205,750)	\$ (205,750)	\$ -	\$ (205,750)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (205,750)	\$ (205,750)	\$ -	\$ (205,750)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 14,850,812	\$ 38,299,099	\$ 38,299,099	\$ -	\$ 23,448,287	38.78%	\$ 10,899,034	\$ 3,951,778	36.26%



CITY OF NEW ALBANY, OHIO
APRIL 2024 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2023 YTD	YTD Variance	% H/(L)
	2024 Spending against 2023 Carry-Forward	2024 Spending	Total Spending	2023 Carry-Forward as Amended	2024 Budget as Amended	Total 2024 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 3,855,900	\$ 3,855,900	\$ -	\$ 14,534,922	\$ 14,534,922	\$ -	\$ 3,855,900	\$ 10,679,022	26.53%	\$ 3,491,718	\$ 364,182	10.43%
Pensions	-	585,876	585,876	-	2,305,967	2,305,967	-	585,876	1,720,091	25.41%	530,854	55,022	10.36%
Benefits	28,653	933,070	961,724	28,653	4,132,415	4,161,068	159,217	1,120,940	3,040,128	26.94%	1,126,369	(164,645)	-14.62%
Professional Development	14,506	72,971	87,476	61,062	364,532	425,594	114,769	202,245	223,349	47.52%	74,939	12,538	16.73%
Total Personal Services	\$ 43,159	\$ 5,447,817	\$ 5,490,976	\$ 89,715	\$ 21,337,836	\$ 21,427,551	\$ 273,985	\$ 5,764,961	\$ 15,662,590	26.90%	\$ 5,223,879	\$ 267,097	5.11%
Operating and Contract Services													
Materials & Supplies	\$ 86,232	\$ 135,978	\$ 222,210	\$ 269,664	\$ 1,215,850	\$ 1,485,514	\$ 799,441	\$ 1,021,651	\$ 463,863	68.77%	\$ 307,087	\$ (84,876)	-27.64%
Clothing & Uniforms	6,701	19,280	25,981	32,583	87,250	119,833	72,026	98,007	21,826	81.79%	19,079	6,902	36.18%
Utilities & Communications	6,596	246,123	252,718	11,897	763,350	775,247	28,366	281,084	494,162	36.26%	205,138	47,580	23.19%
Maintenance & Repairs	149,641	527,027	676,668	393,172	2,160,431	2,553,603	855,482	1,532,151	1,021,452	60.00%	638,900	37,769	5.91%
Consulting & Contract Services	486,848	798,855	1,285,703	2,008,405	6,059,550	8,067,955	4,935,190	6,220,894	1,847,061	77.11%	1,000,987	284,716	28.44%
Payment for Services	20,902	477,641	498,543	47,697	1,132,600	1,180,297	134,006	632,549	547,748	53.59%	401,690	96,852	24.11%
Community Support, Donations, and Contributions	59,521	99,609	159,130	149,356	563,100	712,456	179,336	338,466	373,990	47.51%	87,214	71,916	82.46%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	3,118	3,118	-	115,000	115,000	-	3,118	111,882	2.71%	12,482	(9,365)	-75.02%
Other Operating & Contract Services	27,570	43,376	70,945	66,188	479,600	545,788	156,641	227,586	318,202	41.70%	83,236	(12,291)	-14.77%
Total Operating and Contract Services	\$ 844,011	\$ 2,351,006	\$ 3,195,017	\$ 2,978,961	\$ 12,576,731	\$ 15,555,692	\$ 7,160,488	\$ 10,355,505	\$ 5,200,187	66.57%	\$ 2,755,813	\$ 439,204	15.94%
Transfers and Advances													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 9,406,783	\$ 9,406,783	\$ -	\$ -	\$ 9,406,783	0.00%	\$ -	\$ -	0.00%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ 9,406,783	\$ 9,406,783	\$ -	\$ -	\$ 9,406,783	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 887,170	\$ 7,798,823	\$ 8,685,993	\$ 3,068,676	\$ 43,321,350	\$ 46,390,026	\$ 7,434,474	\$ 16,120,467	\$ 30,269,560	34.75%	\$ 7,979,692	\$ 706,301	8.85%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (9,406,783)	\$ (9,406,783)	\$ -	\$ -	\$ (9,406,783)	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	\$ -	\$ (9,406,783)	\$ (9,406,783)	\$ -	\$ -	\$ (9,406,783)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 887,170	\$ 7,798,823	\$ 8,685,993	\$ 3,068,676	\$ 33,914,567	\$ 36,983,243	\$ 7,434,474	\$ 16,120,467	\$ 20,862,777	43.59%	\$ 7,979,692	\$ 706,301	8.85%



Appendix B:
All Funds



New Albany EOZ Revenue Sharing

2023	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	116,236.77	112,552.86	97,551.39	103,189.01	621,893.13	105,282.91	109,235.80	116,138.39	114,992.60	377,849.99	114,468.38	150,096.49	2,139,487.72	429,530.03
Net Profit	0.00	0.00	0.00	0.00	0.00	144,925.00	0.00	224,400.00	0.00	0.00	400,509.03	(6.02)	769,828.01	0.00
Total	116,236.77	112,552.86	97,551.39	103,189.01	621,893.13	250,207.91	109,235.80	340,538.39	114,992.60	377,849.99	514,977.41	150,090.47	2,909,315.73	429,530.03
Central College														
Withholding	51,584.82	59,784.26	51,331.28	82,090.23	61,455.98	41,932.85	75,923.71	64,717.14	45,130.73	48,685.65	48,063.52	47,756.25	678,456.42	244,790.59
Net Profit	132,176.10	24,184.79	464.10	354,726.57	1,837.50	65,448.95	3,263.40	330,508.15	1,558.20	0.00	252,398.15	(659.86)	1,165,906.05	511,551.56
Total	183,760.92	83,969.05	51,795.38	436,816.80	63,293.48	107,381.80	79,187.11	395,225.29	46,688.93	48,685.65	300,461.67	47,096.39	1,844,362.47	756,342.15
Oak Grove I														
Withholding	223,625.22	268,751.44	174,242.29	367,992.10	214,643.64	190,762.12	183,314.73	254,695.44	195,788.23	208,975.44	223,757.88	178,731.90	2,685,280.43	1,034,611.05
Net Profit	47,756.89	82,600.55	644.00	1,723.11	1,872,685.86	56,591.52	51,639.34	26,988.33	4,457.63	406,861.64	24,815.22	25,850.99	2,602,615.08	132,724.55
Total	271,382.11	351,351.99	174,886.29	369,715.21	2,087,329.50	247,353.64	234,954.07	281,683.77	200,245.86	615,837.08	248,573.10	204,582.89	5,287,895.51	1,167,335.60
Oak Grove II														
Withholding	156,265.05	214,334.93	160,107.98	206,300.63	225,666.75	156,724.69	174,588.24	189,447.44	173,115.04	238,439.68	180,274.85	170,906.83	2,246,172.11	737,008.59
Net Profit	7,150.00	0.00	0.00	112,024.00	121,327.07	65,590.25	51,426.10	22,118.80	7,547.86	28,131.05	38,827.47	14,049.59	468,192.19	119,174.00
Total	163,415.05	214,334.93	160,107.98	318,324.63	346,993.82	222,314.94	226,014.34	211,566.24	180,662.90	266,570.73	219,102.32	184,956.42	2,714,364.30	856,182.59
Total EOZs														
Withholding	547,711.86	655,423.49	483,232.94	759,571.97	1,123,659.50	494,702.57	543,062.48	624,998.41	529,026.60	873,950.76	566,564.63	547,491.47	7,749,396.68	2,445,940.26
Net Profit	187,082.99	106,785.34	1,108.10	468,473.68	1,995,850.43	332,555.72	106,328.84	604,015.28	13,563.69	434,992.69	716,549.87	39,234.70	5,006,541.33	763,450.11
Total	734,794.85	762,208.83	484,341.04	1,228,045.65	3,119,509.93	827,258.29	649,391.32	1,229,013.69	542,590.29	1,308,943.45	1,283,114.50	586,726.17	12,755,938.01	3,209,390.37
2024														
Blacklick														
Withholding	156,884.19	126,137.06	116,708.43	731,033.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,130,763.27	1,130,763.27
Net Profit	(42,024.10)	450,382.00	11.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	408,369.52	408,369.52
Total	114,860.09	576,519.06	116,720.05	731,033.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,539,132.79	1,539,132.79
Central College														
Withholding	92,525.82	66,576.56	90,038.39	87,647.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	336,788.58	336,788.58
Net Profit	465,217.56	2,746.97	0.00	268,569.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	736,533.66	736,533.66
Total	557,743.38	69,323.53	90,038.39	356,216.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,073,322.24	1,073,322.24
Oak Grove I														
Withholding	326,791.40	249,147.04	269,448.23	451,555.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,296,942.41	1,296,942.41
Net Profit	384,408.29	55,904.29	(18,580.25)	8,646.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	430,379.28	430,379.28
Total	711,199.69	305,051.33	250,867.98	460,202.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,727,321.69	1,727,321.69
Oak Grove II														
Withholding	215,254.26	242,348.07	176,907.62	310,501.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	945,011.02	945,011.02
Net Profit	118,112.50	2,574.83	127.60	39,867.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	160,682.71	160,682.71
Total	333,366.76	244,922.90	177,035.22	350,368.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,105,693.73	1,105,693.73
Total EOZs														
Withholding	791,455.67	684,208.73	653,102.67	1,580,738.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,709,505.28	3,709,505.28
Net Profit	925,714.25	511,608.09	(18,441.03)	317,083.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,735,965.17	1,735,965.17
Total	1,717,169.92	1,195,816.82	634,661.64	1,897,822.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,445,470.45	5,445,470.45

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet
Amounts Shown are Less RITA Collection Fees

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
Columbus													
Oak Grove II	180,392.92	137,901.19	102,035.83	178,021.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	598,351.12
	180,392.92	137,901.19	102,035.83	178,021.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	598,351.12
Infrastructure Fund													
Oak Grove II	330,215.61	249,634.58	177,422.12	325,140.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,082,412.57
	330,215.61	249,634.58	177,422.12	325,140.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,082,412.57
JMLSD													
Oak Grove II	191,297.98	126,634.03	83,484.23	159,302.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	560,718.95
	191,297.98	126,634.03	83,484.23	159,302.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	560,718.95
LHLSD													
Oak Grove I	43,021.74	89,615.26	10,011.49	137,478.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	280,126.52
Oak Grove II	68,335.72	74,760.74	51,988.16	73,483.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	268,567.87
	111,357.45	164,376.00	61,999.66	210,961.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	548,694.39
NACA													
Blacklick	112,562.88	564,988.67	114,385.88	716,412.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,508,350.35
Central College	240,418.89	31,218.47	41,341.16	154,580.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	467,559.49
Oak Grove I	399,702.46	192,299.90	142,114.83	311,524.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,045,641.47
	752,684.23	788,507.04	297,841.87	1,182,518.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,021,551.30

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
NAPLS													
Central College	14,198.45	4,906.03	8,225.09	11,596.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,925.91
Oak Grove I	192,626.65	59,017.51	76,116.54	138,360.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	466,121.52
Oak Grove II	3,777.04	3,160.29	2,982.21	4,492.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,411.55
VC TIF II	18,479.62	17,276.35	13,882.84	33,390.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	83,029.03
	229,081.76	84,360.18	101,206.67	187,839.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	602,488.01
New Albany													
Blacklick	112,562.88	564,988.67	114,385.88	716,412.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,508,350.35
Central College	546,778.94	67,937.06	88,237.62	349,092.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,052,046.23
Oak Grove I	696,990.69	300,066.99	245,473.24	451,051.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,693,582.05
Oak Grove II	326,699.42	240,024.43	173,494.51	343,361.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,083,579.84
Rev Not Shared	1,986,171.60	2,044,637.33	2,052,484.02	2,340,397.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,423,690.58
VC TIF II	18,479.62	17,276.35	13,882.84	33,390.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	83,029.04
	3,687,683.16	3,234,930.84	2,687,958.11	4,233,705.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,844,278.09
Net Settlement	5,482,713.11	4,786,343.86	3,511,948.49	6,477,488.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Less Legal Fees													
RITA Net													



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2015 - 2024

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2024 Cash Collections	\$5,594,182	\$4,878,764	\$3,577,384	\$6,609,324	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,659,655	\$56,427,090	NA
3-yr Fesd Collections	\$4,286,457	\$5,174,909	\$3,486,979	\$5,583,003	\$8,761,403	\$6,749,345	\$4,561,996	\$4,943,099	\$3,584,888	\$5,228,130	\$5,281,288	\$3,060,886	\$18,531,348	\$56,427,090	NA
5-yr Fesd Collections	\$4,628,657	\$5,200,371	\$3,750,873	\$5,590,593	\$7,678,193	\$6,501,417	\$4,429,739	\$5,295,746	\$4,153,435	\$5,388,051	\$5,160,465	\$3,740,443	\$19,170,494	\$56,427,090	NA
Percent of Budget	9.91%	8.65%	6.34%	11.71%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	36.61%	36.61%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2023 Cash Collections	\$3,828,138	\$4,032,519	\$2,451,420	\$5,306,570	\$9,640,968	\$5,176,121	\$3,936,900	\$5,132,607	\$3,072,515	\$5,219,980	\$5,385,596	\$3,213,872	\$15,618,648	\$47,498,363	\$56,397,208
Percent of Budget	8.06%	8.49%	5.16%	11.17%	20.30%	10.90%	8.29%	10.81%	6.47%	10.99%	11.34%	6.77%	32.88%	118.74%	118.74%
Percent of FY Actual	6.79%	7.15%	4.35%	9.41%	17.09%	9.18%	6.98%	9.10%	5.45%	9.26%	9.55%	5.70%	27.69%	84.22%	100.00%
2022 Cash Collections	\$3,758,014	\$4,635,787	\$3,088,807	\$4,375,375	\$6,305,961	\$5,616,488	\$3,530,931	\$3,899,789	\$2,950,272	\$3,873,420	\$3,951,428	\$2,012,656	\$15,857,983	\$47,498,363	\$47,998,928
Percent of Budget	7.91%	9.76%	6.50%	9.21%	13.28%	11.82%	7.43%	6.21%	6.21%	8.32%	8.15%	4.24%	33.39%	101.05%	101.05%
Percent of FY Actual	7.83%	9.66%	6.44%	9.12%	13.14%	11.70%	7.36%	8.12%	6.15%	8.07%	8.23%	4.19%	33.04%	98.96%	100.00%
2021 Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$15,658,082	\$48,526,279	\$50,001,130
Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	32.27%	103.04%	103.04%
Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	31.32%	97.05%	100.00%
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$12,714,240	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	34.69%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	32.98%	95.06%	100.00%
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$12,663,239	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	38.07%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	31.87%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$11,180,145	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	33.61%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	31.33%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$9,974,621	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	33.89%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	32.51%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$9,687,259	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	30.66%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	32.29%	105.30%	100.00%
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$8,370,227	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	30.00%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	29.25%	97.51%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.60%	9.17%	6.18%	9.89%	15.53%	11.96%	8.08%	8.76%	6.35%	9.27%	9.36%	5.42%	32.84%	100.00%	107.58%
Avg Pct of FY Actual	7.06%	8.53%	5.74%	9.20%	14.43%	11.12%	7.52%	8.14%	5.91%	8.61%	8.70%	5.04%	30.53%	92.96%	100.00%

Revenue projection as a % of budget
 Opportunity(risk) to Revenue Projections

\$62,907,686
 \$6,480,597

Revenue projection as a % of YTD Actual
 Opportunity(risk) to Revenue Projections

\$67,673,992
 \$11,246,902

5-Year Basis

Avg Pct of Budget	8.20%	9.22%	6.65%	9.91%	13.61%	11.52%	7.85%	9.39%	7.36%	9.55%	9.15%	6.63%	33.97%	100.00%	109.02%
Avg Pct of FY Actual	7.52%	8.45%	6.10%	9.09%	12.48%	10.57%	7.20%	8.61%	6.75%	8.76%	8.39%	6.08%	31.16%	91.72%	100.00%

Revenue projection as a % of budget
 Opportunity(risk) to Revenue Projections

\$60,810,336
 \$4,383,246

Revenue projection as a % of YTD Actual
 Opportunity(risk) to Revenue Projections

\$66,296,689
 \$9,869,599



CITY OF NEW ALBANY, OHIO
APRIL 2024 YTD REVENUE ANALYSIS

All Funds

	2024 YTD	2024 Adopted Budget	2024 Amended Budget	Change in 2024 Budget	Uncollected YTD Balance	% Collected	2023 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,053,198	\$ 1,619,221	\$ 1,619,221	\$ -	\$ 566,023	65.04%	\$ 844,373	\$ 208,825	24.73%
Income Taxes	20,659,655	56,427,090	56,427,090	-	35,767,435	36.61%	15,618,648	5,041,007	32.28%
Hotel Taxes	172,144	665,000	665,000	-	492,856	25.89%	156,200	15,944	10.21%
Total Taxes	\$ 21,884,997	\$ 58,711,311	\$ 58,711,311	\$ -	\$ 36,826,313	37.28%	\$ 16,619,221	\$ 5,265,776	31.68%
Intergovernmental									
State Shared Taxes & Permits	\$ 435,536	\$ 856,287	\$ 856,287	\$ -	\$ 420,751	50.86%	\$ 40,956	\$ 394,580	963.43%
Street Maint Taxes	259,342	791,000	791,000	-	531,658	32.79%	241,870	17,472	7.22%
Grants & Other Intergovernmental	11,745	75,195,500	75,195,500	-	75,183,755	0.02%	88,204,130	(88,192,384)	-99.99%
Total Intergovernmental	\$ 706,623	\$ 76,842,787	\$ 76,842,787	\$ -	\$ 76,136,164	0.92%	\$ 88,486,955	\$ (87,780,332)	-99.20%
Charges for Service									
Administrative Service Charges	\$ 35,164	\$ 65,000	\$ 65,000	\$ -	\$ 29,836	54.10%	\$ 24,904	\$ 10,260	41.20%
Water & Sewer Fees	1,219,938	920,000	920,000	-	(299,938)	132.60%	342,931	877,007	255.74%
Building Department Fees	297,802	1,475,000	1,475,000	-	1,177,198	20.19%	572,167	(274,365)	-47.95%
Right of Way Fees	15,825	15,000	15,000	-	(825)	105.50%	7,600	8,225	108.22%
Police Fees	39,578	54,000	54,000	-	14,422	73.29%	40,255	(677)	-1.68%
Other Fees & Charges	5,503	50,000	50,000	-	44,497	11.01%	14,013	(8,510)	-60.73%
Total Charges for Service	\$ 1,613,809	\$ 2,579,000	\$ 2,579,000	\$ -	\$ 965,191	62.57%	\$ 1,001,869	\$ 611,940	61.08%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 43,245	\$ 155,500	\$ 155,500	\$ -	\$ 112,255	27.81%	\$ 50,309	\$ (7,064)	-14.04%
Building, Licenses & Permits	515,929	1,577,000	1,577,000	-	1,061,071	32.72%	630,057	(114,128)	-18.11%
Other Licenses & Permits	30,519	130,000	130,000	-	99,482	23.48%	35,373	(4,854)	-13.72%
Total Fines, Licenses & Permits	\$ 589,693	\$ 1,862,500	\$ 1,862,500	\$ -	\$ 1,272,807	31.66%	\$ 715,738	\$ (126,046)	-17.61%
Other Sources									
Sale of Assets	\$ 100	\$ 25,000	\$ 25,000	\$ -	\$ 24,900	0.40%	\$ 31,711	\$ (31,611)	-99.68%
Payment in Lieu of Taxes (PILOT)	7,831,500	13,360,209	13,360,209	-	5,528,709	58.62%	7,103,115	728,385	10.25%
Funds from NAECA/NACA	-	10,149,378	13,209,378	3,060,000	13,209,378	0.00%	-	-	0.00%
Investment Income	3,904,850	6,403,000	6,403,000	-	2,498,150	60.98%	1,973,584	1,931,266	97.86%
Rental & Lease Income	280,862	703,000	703,000	-	422,138	39.95%	188,626	92,236	48.90%
Reimbursements	439,300	1,190,000	1,190,000	-	750,700	36.92%	319,025	120,275	37.70%
Other Income	52,099	22,000	22,000	-	(30,099)	236.81%	556,698	(504,599)	-90.64%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	38,588	1,519,000	1,519,000	-	1,480,412	2.54%	-	38,588	0.00%
Total Other Sources	\$ 12,547,298	\$ 33,371,587	\$ 36,431,587	\$ 3,060,000	\$ 23,884,289	34.44%	\$ 10,172,758	\$ 2,374,540	23.34%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 14,981,604	\$ 14,981,604	\$ -	\$ 14,981,604	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 14,981,604	\$ 14,981,604	\$ -	\$ 14,981,604	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 37,342,420	\$ 188,348,789	\$ 191,408,789	\$ 3,060,000	\$ 154,066,369	19.51%	\$ 116,996,542	\$ (79,654,122)	-68.08%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (14,981,604)	\$ (14,981,604)	\$ -	\$ (14,981,604)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (14,981,604)	\$ (14,981,604)	\$ -	\$ (14,981,604)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 37,342,420	\$ 173,367,185	\$ 176,427,185	\$ 3,060,000	\$ 139,084,764	21.17%	\$ 116,996,542	\$ (79,654,122)	-68.08%



CITY OF NEW ALBANY, OHIO
APRIL 2024 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2023 YTD	YTD Variance	% H/(L)
	2024 Spending against 2023 Carry-Forward	2024 Spending	Total Spending	2023 Carry-Forward as Amended	2024 Budget as Amended	Total 2024 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 3,926,926	\$ 3,926,926	\$ -	\$ 14,794,422	\$ 14,794,422	\$ -	\$ 3,926,926	\$ 10,867,496	26.54%	\$ 3,567,342	\$ 359,583	10.08%
Pensions	-	586,673	586,673	-	2,308,767	2,308,767	-	586,673	1,722,094	25.41%	531,650	55,023	10.35%
Benefits	28,653	934,071	962,725	28,653	4,132,615	4,161,268	159,217	1,121,941	3,039,327	26.96%	1,127,447	(164,723)	-14.61%
Professional Development	14,506	72,971	87,476	61,062	365,732	426,794	114,769	202,245	224,549	47.39%	74,939	12,538	16.73%
Total Personal Services	\$ 43,159	\$ 5,520,640	\$ 5,563,799	\$ 89,715	\$ 21,601,536	\$ 21,691,251	\$ 273,985	\$ 5,837,784	\$ 15,853,467	26.91%	\$ 5,301,378	\$ 262,421	4.95%
Operating and Contract Services													
Materials & Supplies	\$ 97,347	\$ 149,707	\$ 247,054	\$ 353,057	\$ 1,455,500	\$ 1,808,557	\$ 887,265	\$ 1,134,319	\$ 674,238	62.72%	\$ 358,390	\$ (111,336)	-31.07%
Clothing & Uniforms	6,701	19,280	25,981	32,583	87,250	119,833	72,026	98,007	21,826	81.79%	19,079	6,902	36.18%
Utilities & Communications	6,596	341,375	347,971	15,674	1,050,350	1,066,024	32,143	380,114	685,909	35.66%	292,578	55,393	18.93%
Maintenance & Repairs	227,052	529,509	756,561	481,811	2,311,231	2,793,042	880,556	1,637,117	1,155,925	58.61%	640,291	116,270	18.16%
Consulting & Contract Services	697,360	1,566,921	2,264,281	2,644,757	9,019,550	11,664,307	6,254,545	8,518,826	3,145,482	73.03%	1,709,646	554,635	32.44%
Payment for Services	20,902	1,270,639	1,291,541	57,697	2,726,300	2,783,997	148,912	1,440,453	1,343,544	51.74%	1,087,230	204,312	18.79%
Community Support, Donations, and Contributions	59,521	142,645	202,166	149,356	760,321	909,677	179,336	381,502	528,175	41.94%	126,264	75,902	60.11%
Revenue Sharing Agreements	-	5,331,804	5,331,804	-	20,994,734	20,994,734	-	5,331,804	15,662,931	25.40%	4,365,025	966,779	22.15%
Developer Incentive Agreements	-	2,337,552	2,337,552	-	2,115,000	2,115,000	-	2,337,552	(222,552)	110.52%	1,763,483	574,069	32.55%
Other Operating & Contract Services	27,570	191,343	218,913	1,297,565	4,273,600	5,571,165	1,523,017	1,741,930	3,829,235	31.27%	206,323	12,590	6.10%
Total Operating and Contract Services	\$ 1,143,048	\$ 11,880,775	\$ 13,023,823	\$ 5,032,499	\$ 44,793,836	\$ 49,826,336	\$ 9,977,801	\$ 23,001,624	\$ 26,824,712	46.16%	\$ 10,568,307	\$ 2,455,516	23.23%
Capital													
Land & Buildings	\$ 3,569,379	\$ 354,020	\$ 3,923,399	\$ 14,078,667	\$ 5,262,000	\$ 19,340,667	\$ 10,888,521	\$ 14,811,920	\$ 4,528,747	76.58%	\$ 6,824,442	\$ (2,901,043)	-42.51%
Machinery & Equipment	132,210	258,387	390,597	1,388,545	2,814,900	4,203,445	1,562,407	1,953,005	2,250,440	46.46%	358,130	32,467	9.07%
Infrastructure	13,517,449	157,319	13,674,768	60,934,877	100,500,000	161,434,877	57,699,480	71,374,248	90,060,630	44.21%	15,721,930	(2,047,163)	-13.02%
Total Capital	\$ 17,219,038	\$ 769,726	\$ 17,988,764	\$ 76,402,089	\$ 108,576,900	\$ 184,978,989	\$ 70,150,408	\$ 88,139,172	\$ 96,839,817	47.65%	\$ 22,904,502	\$ (4,915,739)	-21.46%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ 3,911,881	\$ 3,911,881	\$ -	\$ -	\$ 3,911,881	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	1,892,156	1,892,156	-	-	1,892,156	0.00%	-	-	0.00%
Other Debt Service	-	5,538	5,538	-	-	-	-	5,538	(5,538)	-100.00%	-	5,538	0.00%
Total Debt Services	\$ -	\$ 5,538	\$ 5,538	\$ -	\$ 5,804,037	\$ 5,804,037	\$ -	\$ 5,538	\$ 5,798,499	0.10%	\$ -	\$ 5,538	0.00%
Transfers and Advances													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 14,775,855	\$ 14,775,855	\$ -	\$ -	\$ 14,775,855	0.00%	\$ -	\$ -	0.00%
Advances	-	-	-	-	205,750	205,750	-	-	205,750	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ 14,981,605	\$ 14,981,605	\$ -	\$ -	\$ 14,981,605	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 18,405,245	\$ 18,176,679	\$ 36,581,923	\$ 81,524,304	\$ 195,757,914	\$ 277,282,218	\$ 80,402,194	\$ 116,984,118	\$ 160,298,100	42.19%	\$ 38,774,188	\$ (2,192,264)	-5.65%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (14,981,605)	\$ (14,981,605)	\$ -	\$ -	\$ (14,981,605)	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	\$ -	\$ (14,981,605)	\$ (14,981,605)	\$ -	\$ -	\$ (14,981,605)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 18,405,245	\$ 18,176,679	\$ 36,581,923	\$ 81,524,304	\$ 180,776,309	\$ 262,300,613	\$ 80,402,194	\$ 116,984,118	\$ 145,316,495	44.60%	\$ 38,774,188	\$ (2,192,264)	-5.65%



Appendix C:
Investments





Month of: April-24

INTEREST AND INVESTMENT INCOME

	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
General Investments							
Municipal Securities - Taxable Bonds	\$ 2,732,703.70						\$ 2,732,703.70
United States Treas NTS/Bills	\$ 8,598,959.40						\$ 8,598,959.40
Federal Agency Notes	\$ 40,002,990.16						\$ 40,002,990.16
Federal Agency - Discount Note	\$ 0.00						\$ 0.00
Commercial Paper	\$ 3,474,222.86	288,007.50					\$ 3,762,230.36
Certificate's of Deposit	\$ 25,843,489.80						\$ 25,843,489.80
Subtotal	\$ 80,652,365.92	288,007.50	-	-			\$ 80,940,373.42
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 2,343,969.02						\$ 2,343,969.02
Federal Agency - Discount Note	\$ -						\$ -
Federal Agency Notes	\$ 3,514,076.20						\$ 3,514,076.20
Commercial Paper	\$ 975,588.40	288,007.50	(239,425.00)				\$ 1,024,170.90
Certificate's of Deposit	\$ 4,143,027.50						\$ 4,143,027.50
Subtotal	\$ 10,976,661.12	288,007.50	(239,425.00)	-			\$ 11,025,243.62
State Infrastructure Funds							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 12,914,083.25		(3,892,556.40)				\$ 9,021,526.85
Federal Agency Notes	\$ 17,746,528.18		(4,949,505.00)				\$ 12,797,023.18
Commercial Paper	\$ 8,769,672.51		(5,515,806.55)				\$ 3,253,865.96
Certificate's of Deposit	\$ -						\$ -
Subtotal	\$ 39,430,283.94	-	(14,357,867.95)	-			\$ 25,072,415.99
Municipal Securities - JPD - Held at City - RedTree	\$ 180,000.00						\$ 180,000.00
Total Investments	\$ 180,000.00	-	-	-	-	-	\$ 180,000.00
Money Market Funds							
Money Market Fund (Trust Dept) - General	\$ 155,596.95		(288,007.50)		(5,465.98)	178,004.14	\$ 40,127.61
Money Market Fund (Trust Dept) - Infrastructure	\$ 16,712.68	239,425.00	(288,007.50)		(741.62)	37,864.66	\$ 5,253.22
Money Market Fund (Trust Dept) - State Infrast.	\$ 14,599,219.96	14,358,362.95		(15,000,000.00)	(3,705.61)	395,987.83	\$ 14,349,865.13
Total Money Market Funds	\$ 14,771,529.59	14,597,787.95	(576,015.00)	(15,000,000.00)		\$ 611,856.63	\$ 14,395,245.96
Star Ohio							
Star Ohio	\$ 35,955,606.10			10,267,737.37	201,745.20		\$ 46,425,088.67
Star Ohio (Bond - Rose Run Issue 2018)	\$ 16,475.63				73.89		\$ 16,549.52
Star Ohio (State Infrastructure)	\$ 9,686,091.05			11,491,923.96	86,078.59		\$ 21,264,093.60
Totals	\$ 60,593,226.74	\$ 288,007.50	\$ (527,432.50)	\$ 21,759,661.33	\$ 287,823.79	\$ 611,856.63	\$ 199,319,010.78

FSA - Park National	27,091.41
Builders Escrow - Park	1,019,113.76
Petty Cash	100.00
Huntington - P Card	995.00
E-Recording	1,000.00
Payroll - Park	118,453.78
Operating - Park	3,315,173.61
West Erie Escrow	1,094,711.05
Total Cash & Investments	\$ 204,895,649.39

Monthly Investment Summary
City of New Albany
US Bank Custodian Acct Ending x82429
April 30, 2024

Monthly Cash Flow Activity		Market Value Summary				
From 03-31-24 through 04-30-24		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	80,807,962.87	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	40,127.61	0.0	5.17	0.00
Withdrawals	0.00	Fixed Income				
Prior Month Management Fees	-5,465.98	MUNICIPAL BONDS	2,642,900.15	3.3	2.81	2.08
Prior Month Custody Fees	-418.77	U.S. GOVERNMENT AGENCY NOTES	39,420,732.79	48.9	3.46	1.38
Realized Gains/Losses	0.00	U.S. TREASURY NOTES	8,499,563.18	10.5	4.10	1.84
Gross Interest Earnings	178,422.91	Accrued Interest	342,308.07	0.4		
Ending Book Value	80,980,501.03	Commercial Paper				
		COMMERCIAL PAPER	3,848,749.80	4.8	5.65	0.24
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	25,718,666.77	31.9	4.38	1.53
		Accrued Interest	131,964.67	0.2		
		TOTAL PORTFOLIO	80,645,013.04	100.0	3.91	1.44

Monthly Investment Summary
City of New Albany - Infrastructure Replacement Fund
US Bank Custodian Acct Ending x02337
April 30, 2024

Monthly Cash Flow Activity		Market Value Summary				
From 03-31-24 through 04-30-24		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	10,993,373.80	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	5,253.22	0.0	5.17	0.00
Withdrawals	0.00	Fixed Income				
Prior Month Management Fees	-741.62	U.S. GOVERNMENT AGENCY NOTES	3,385,546.71	30.9	1.63	0.91
Prior Month Custody Fees	-56.86	U.S. TREASURY BILLS	431,492.66	3.9	5.31	0.15
Realized Gains/Losses	0.00	U.S. TREASURY NOTES	1,923,254.06	17.5	4.73	0.81
Gross Interest Earnings	37,921.52	Accrued Interest	36,695.18	0.3		
Ending Book Value	11,030,496.84	Commercial Paper				
		COMMERCIAL PAPER	1,033,505.96	9.4	5.48	0.54
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	4,130,032.69	37.7	4.62	1.14
		Accrued Interest	18,684.57	0.2		
		TOTAL PORTFOLIO	10,964,465.04	100.0	3.82	0.91

Monthly Investment Summary
City of New Albany - State Infrastructure Fund
US Bank Custodian Acct Ending x13051
April 30, 2024

Monthly Cash Flow Activity		Market Value Summary				
From 03-31-24 through 04-30-24		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	54,029,503.90	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	14,349,865.13	36.0	5.17	0.00
Withdrawals	-15,000,000.00	Fixed Income				
Prior Month Management Fees	-3,705.61	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	1,097,904.65	2.8	5.45	0.04
Prior Month Custody Fees	-208.86	U.S. GOVERNMENT AGENCY NOTES	11,794,606.70	29.6	5.37	0.20
Realized Gains/Losses	495.00	U.S. TREASURY BILLS	2,673,270.62	6.7	5.31	0.15
Gross Interest Earnings	396,196.69	U.S. TREASURY NOTES	6,480,832.24	16.3	5.40	0.10
Ending Book Value	39,422,281.12	Accrued Interest	192,514.65	0.5		
		Commercial Paper				
		COMMERCIAL PAPER	3,277,337.87	8.2	5.37	0.24
		TOTAL PORTFOLIO	39,866,331.87	100.0	5.30	0.11