

≡ NEW ALBANY ≡

FINANCE

MONTHLY REPORT

June 2024

Leadership

Integrity

Vision

Excellence

Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



NEW
ALBANY

COMMUNITY CONNECTS US

Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

Bethany Staats, CPA, Finance Director

A handwritten signature in black ink, appearing to read 'B Staats', with a long horizontal flourish extending to the right.

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$13,529,342 between revenue (\$27,777,674) and expenses (\$14,248,332).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$6,194,163 or 28.70%. Income tax collections are \$21,723,681 year-to-date, which is a 21.33% increase from 2023. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. YTD withholdings in the General fund are higher than 2023 and all previous years dating back to 2020, as shown. The growth since 2020 (and prior years) can be attributed to general business expansion and increasing development in the City. In 2021, total income tax revenue increased drastically from historical collections which was a combination of continued growth in withholding and significant increases related to net profits and individual tax estimates, despite continued economic uncertainty coming out of the 2020-2021 global pandemic (COVID). Withholding for New Albany remained stable through 2022 as a result of increased construction withholding related to economic development projects cushioning the overall decrease in withholding for companies within the New Albany Business Park. The decrease in withholding for these companies resulted from several companies shifting to hybrid and work-from-home models for employment. In addition, a large employer left the business park in 2022. The former growth seen in withholding in 2021 resumed for 2023, and projections for withholding in 2024 anticipate its continuation. In total, actual 2023 income tax collections surpassed 2022 collections by an astonishing \$5.6 million or 20.7% and exceeded previous year's collections in all categories. With the first six months of collections far exceeding previous YTD collections back to 2020 (and prior), although early, 2024 appears to follow the continued growth path of previous years. With the primary tax season coming to a close and the start of the 2025 Annual Budget process, income tax revenue will be reviewed and projections for the remainder of 2024 will be updated accordingly in the coming months. Continual monitoring, future analysis and adjustments of income tax revenues are increasingly more important as the city realizes the effect of the growth of the business park and substantial withholding from construction companies contributing to that growth.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

1. YTD expenses excluding transfers and advances are 11.73% higher than last year. The increase in 2023 was largely due to seeing a full year of increased operations related to Intel choosing New Albany for its new microchip manufacturing plant in early 2022 and the management of necessary related infrastructure improvements. A total of 19 new positions were filled from June of 2022 through the end of 2023 which is consistent with the overall increase in expense operations during that time. Additional positions are planned for 2024, with eleven of these already filled, and personnel costs are projected to increase. The operating & contract services category includes expenses for professional services related to economic development, planning, inspection fees, legal fees and other costs that may have a one-time expense or project-driven costs. In recent years, the General fund has not been used for direct capital outlay expenses and no such expenses are planned for the General Fund in 2024. The General Fund provides for capital expense by transferring funds to the appropriate capital projects funds.
2. The adopted appropriations as amended are reflected in the 2024 budget amounts. A "mid-year" supplemental appropriation was adopted in May of 2024 which increased total appropriations for the year by approximately \$1.2 million. The General Fund has utilized 36.27% of the appropriations to date for 2024.

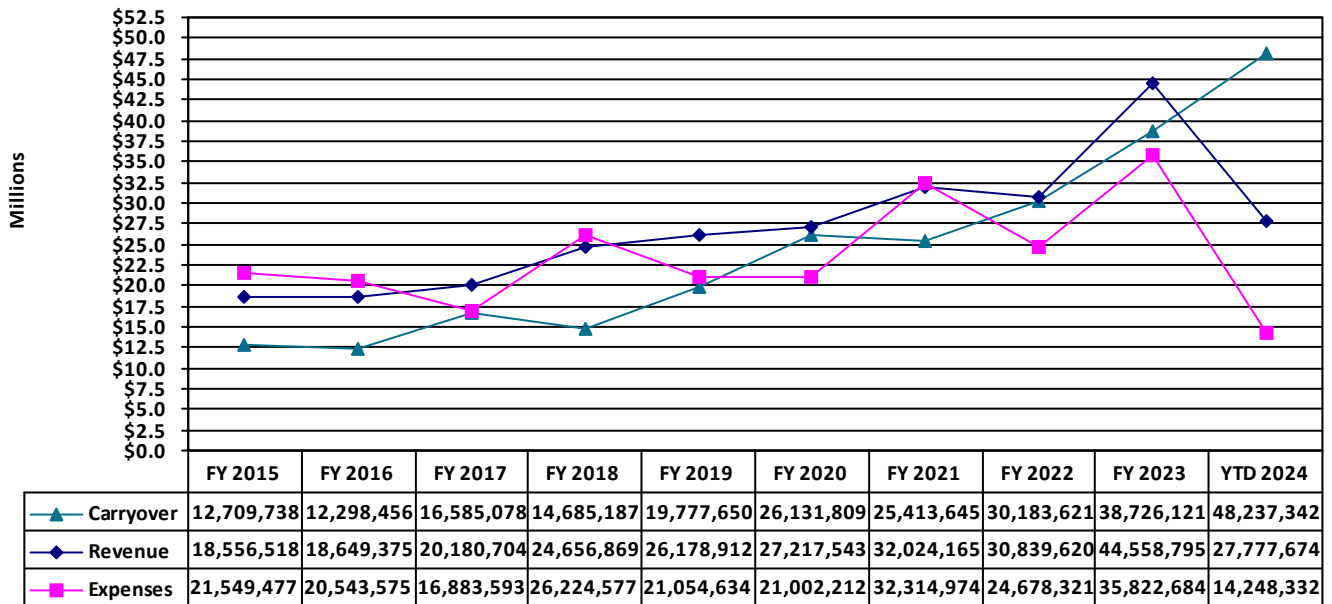
All Funds Section — SUMMARY OF FINANCIAL RESULTS

ALL FUNDS

1. When examining income tax withholding collections, inclusion of the Business Park results in a 33.58% increase compared to an increase of 36.62% in the General Fund, year to date. As abatements and revenue sharing agreements expire, revenue sharing with the schools also ceases. As a result, Business Park revenue will partially shift to the General Fund and other designated capital funds. This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth in recent years. In 2022, total income tax withholding from a few large employers in the Business Park made adjustments to employee schedules and employment practices (hybrid and/or work from home models) leading to a reduction in withholding from the previous year. This proved especially true within the Central College EOZ, where in addition to a change in employee work locations, a large employer discontinued operations and moved from the Business Park. 2023 collections in this EOZ remained consistent with the decrease in 2022. Although early, it appears this EOZ may return to previous levels of revenue as buildings are utilized more, generating increased withholding (see Chart 8) in 2024. The impact of significant growth in construction withholding and new businesses coming online is believed to balance any continued negative effect on withholding as businesses continue to adjust their operations as it relates to remote work. Final total collections in 2023 resulted in an \$8.4 million or 17.5% increase over the same for 2022. 2024 income tax appear to be on track to have similar results, however, projections will continue to be monitored and adjusted, accordingly.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement, Park Improvement, and Village Center Capital (new in 2024) funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

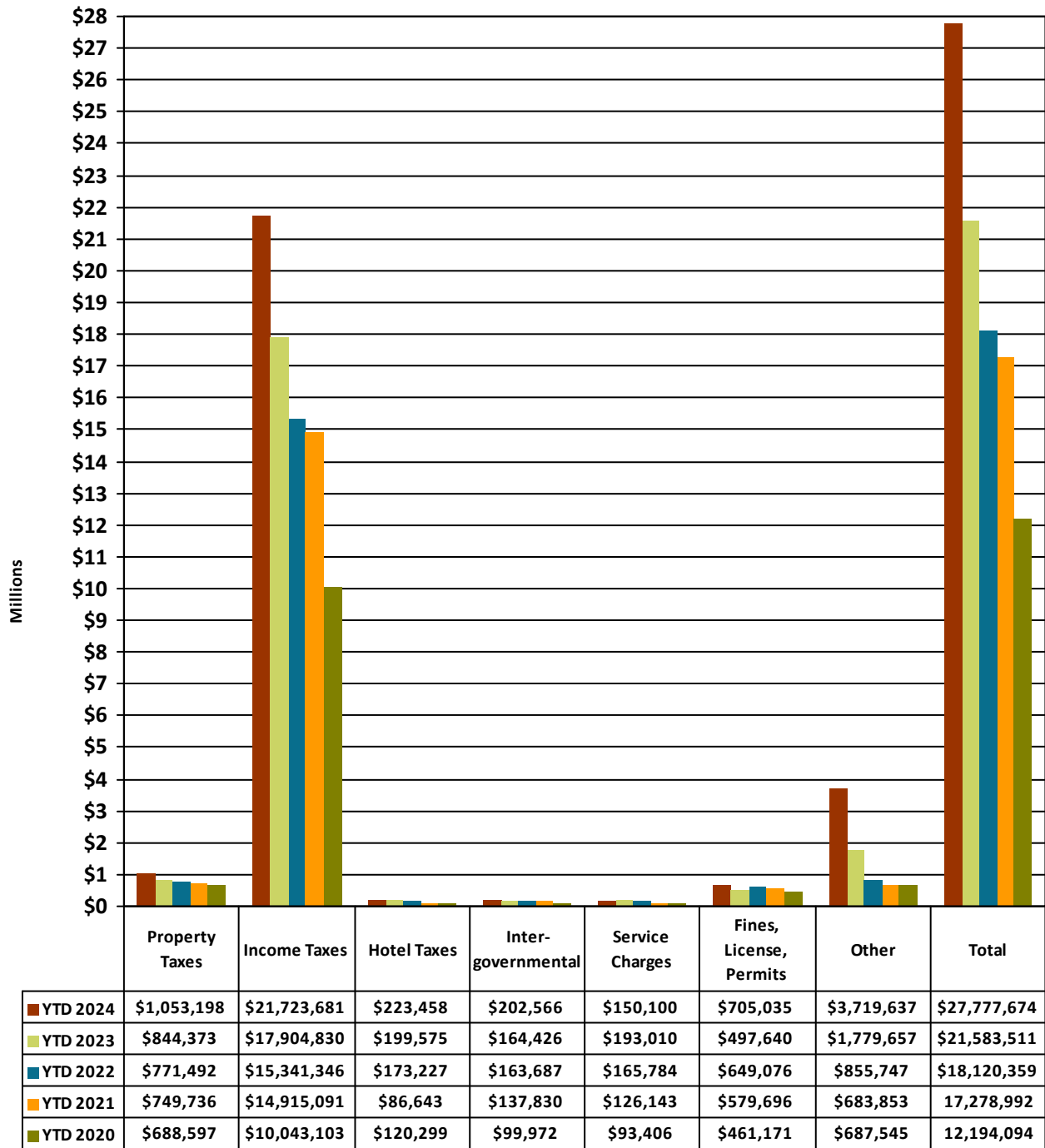


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon a sensitivity analysis previously conducted. For budgetary purposes, the City also maintains a target reserve of 65% of the adopted operating budget in the General fund, which is predominately funded by income tax revenue. During 2018, and again in 2021, the City made significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effects on current revenues were evaluated. After careful evaluation, it was determined the General fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. In 2023, approximately \$13 million in transfers and \$3 million in advances from the General fund were planned after mid year appropriation amendments. The final amounts transferred and advanced from the General fund were \$7.6 million and \$3.0 million, respectively, after a \$5 million transfer to capital was postponed to 2024. The current budget for 2024 includes total transfers of approximately \$9.4 million, however, a majority of these funds have not been transferred as of June 30th. Transfers will be made as projects and costs they are intended to supplement commence.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

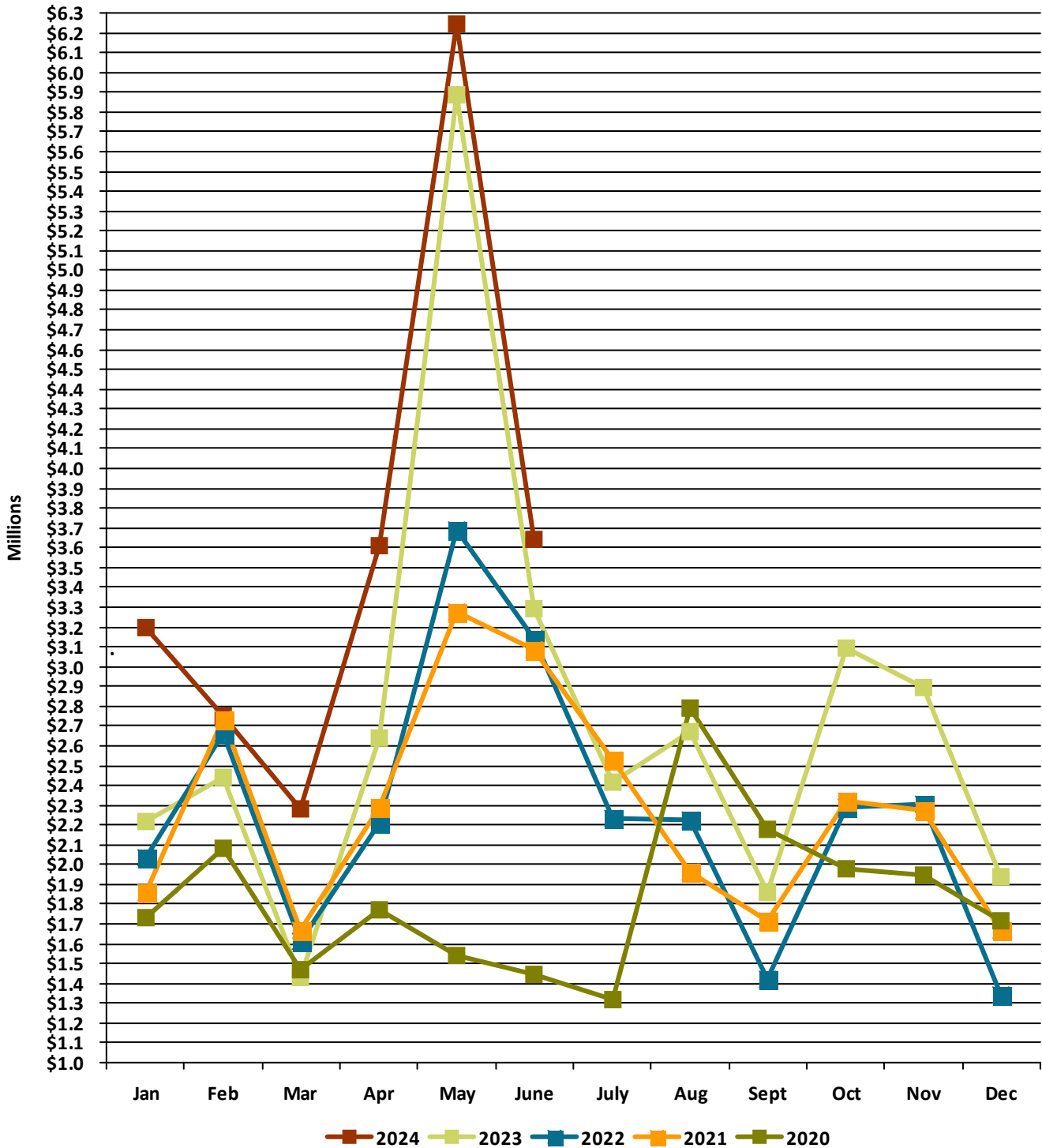


2024 Analysis

In total, revenues have increased by 28.70% year-to-date from 2023. Income taxes, which comprise 78.21% of total revenue for 2024, have increased by 21.33%. Service Charges have decreased by 22.23% while Hotel Taxes and Intergovernmental have increased by 11.97% and 23.20%, respectively. When revenues were initially projected for 2023 and beyond, the City had anticipated that income tax could be negatively impacted as a result of the economic climate at the time. Fortunately, a significant negative impact has not been realized and the City has sufficient reserves to cushion a significant downturn in the in revenue, should it be realized in the near future, related to potential refunds or effects on net profits as prior years' tax return filings are processed. Revenue is continually monitored and changes to appropriations are adjusted as needed to ensure spending is in line with available resources.

General Fund Section — REVENUE

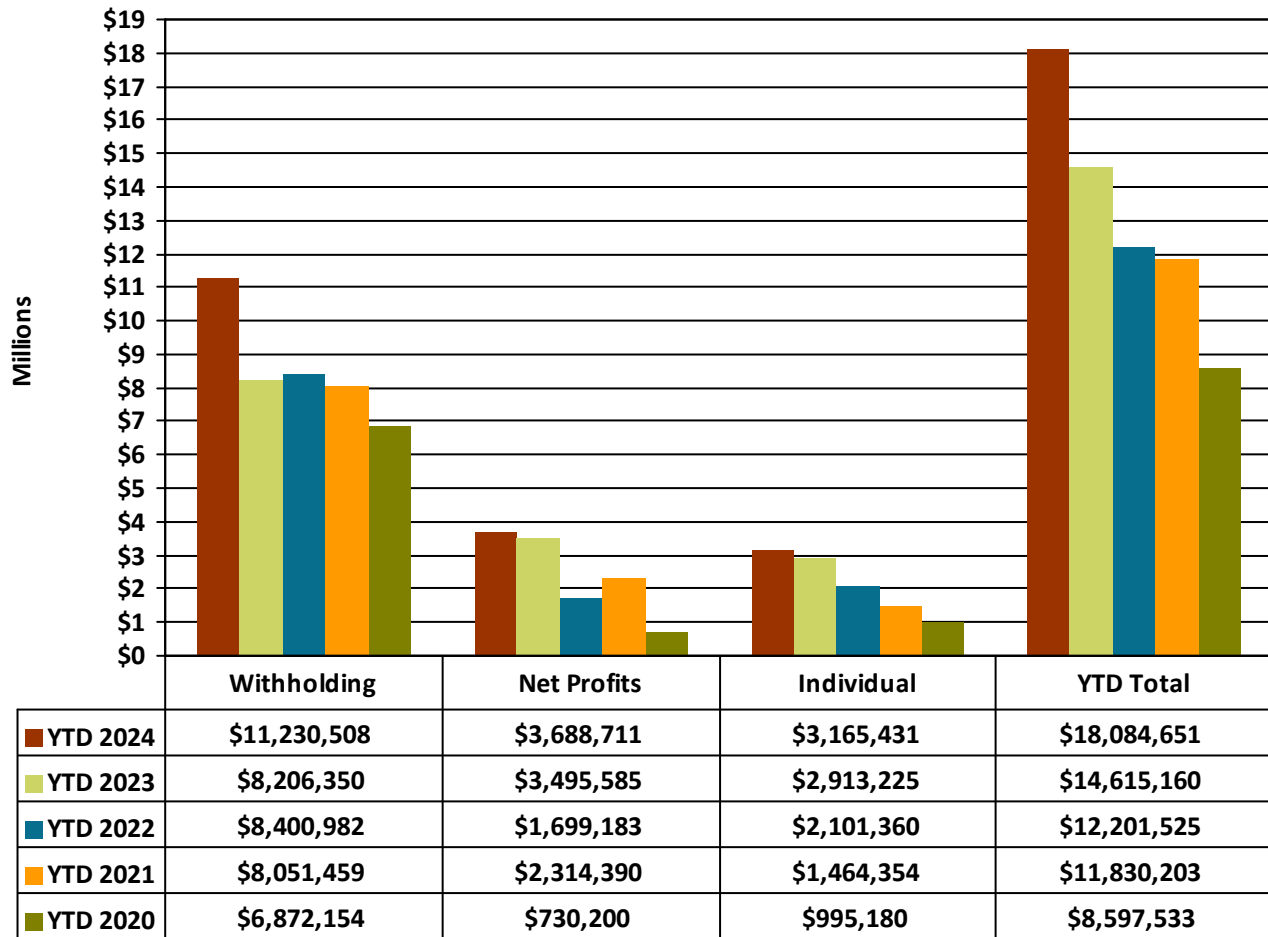
CHART 3: General Fund Income Tax Revenue (All Types) - Monthly
Additional Data can be found in Appendix A: General Fund Income Tax Trend Analysis



Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2024 is represented by the maroon line. 2020's late spike is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the 2020 filing date moved from April 15 to May 17 which further affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above excluding the significant spike in revenue in May of 2023 and 2024. This spike is the result of significant net profits tax estimated payments received during that time. The first six months of collections recorded for 2024 show a considerable increase over the previous years'. However, it is too soon to predict whether that trend will continue and affect overall collections for 2024.

General Fund Section — REVENUE

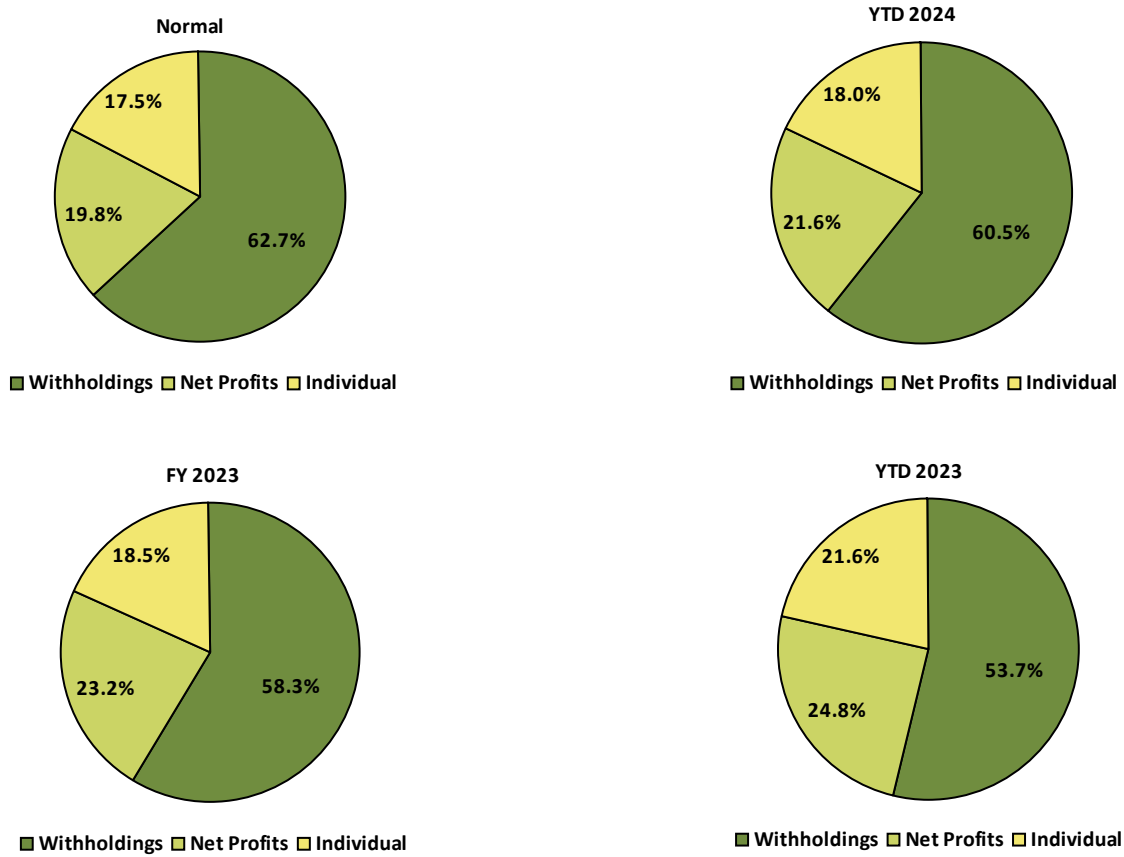
CHART 4: General Fund Total Income Tax Collections by Type
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis



This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. YTD receipts in all areas of income tax revenue are higher than the previous years, with withholding seeing the most significant increase. With an overall YTD increase in total collections of 23.74% from 2023, collections continue to show growth. The overall collections YTD for 2024 represent an astonishing 110.35% increase from 2020 collections.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

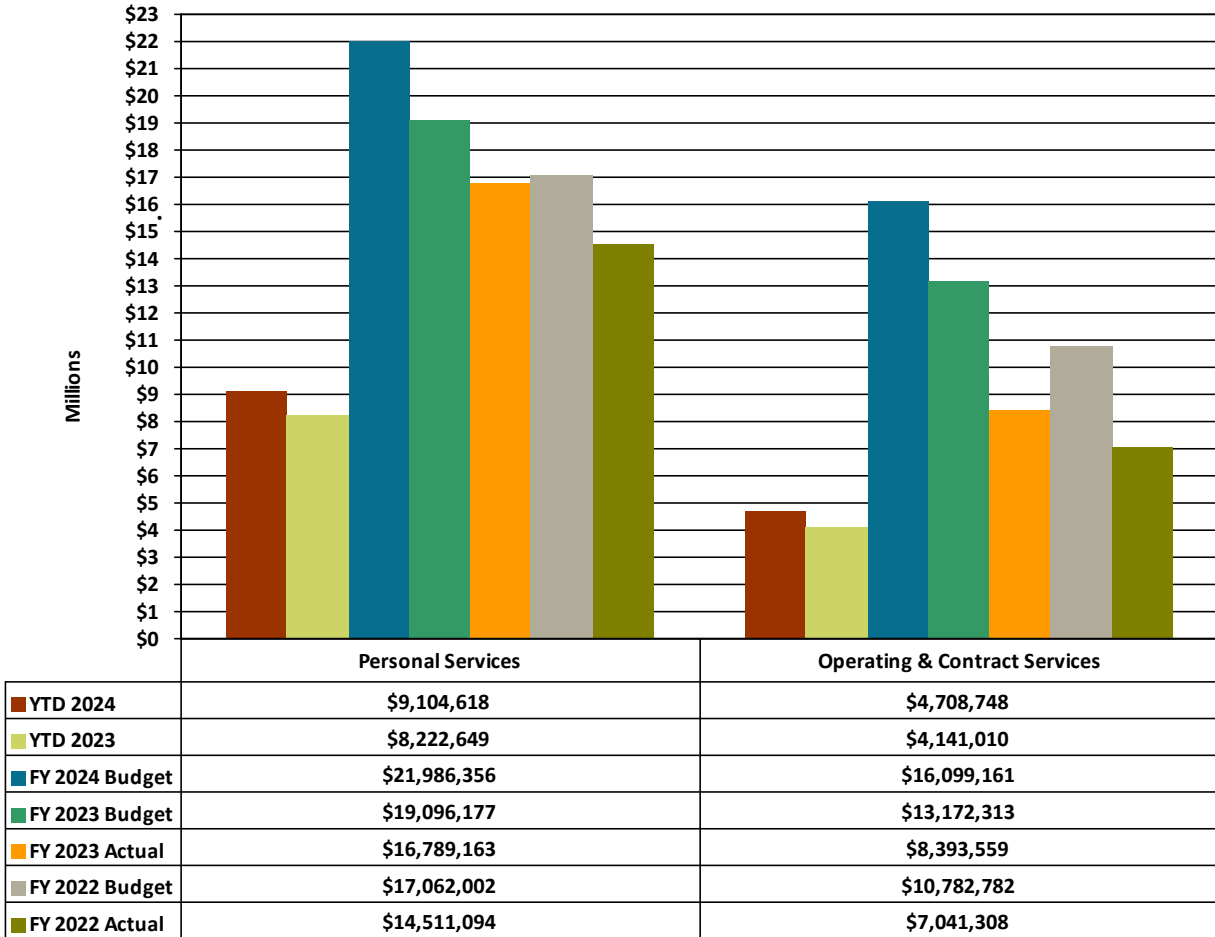


The pie chart titled ‘Normal’ shows the historical average breakdown of Income Tax collections for years 2021—2023. The additional charts can be used to compare the YTD 2024, YTD 2023 and FY 2023 totals to the normal percentages. The timing of receipts can skew the data, especially in the early part of the year as tax filings are submitted. Over the last several years, Net Profits and Individual collections have grown to represent larger portions of income tax collections. Due to the nature of those collections fluctuating and being significantly vulnerable to the overall economy, the portion of income tax they represent could also fluctuate accordingly.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating expenditures in the General Fund, comparing amounts with YTD for 2023, the 2024 and 2023 budgeted amounts, and the actual expenditures for both 2023 and 2022. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany’s ongoing growth; 2) movement along steps of pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services were expected to increase significantly beginning in 2022 to accommodate new economic development projects, and 2023 Actual and 2024 Budget represent a continuation of that trend. Capital outlay expenditures are no longer included in the General Fund. The General fund supports capital expenses by transferring funds to the appropriate capital projects funds. The primary capital items that were previously included in the General Fund were continued fiber connections, miscellaneous furnishings, and information technology related equipment - each of which presently utilize a different funding source.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

101—General Fund	83.5%
401—Capital Improvements	12%
403—Village Center Capital Improvements	1.5%
404—Park Improvements	3%

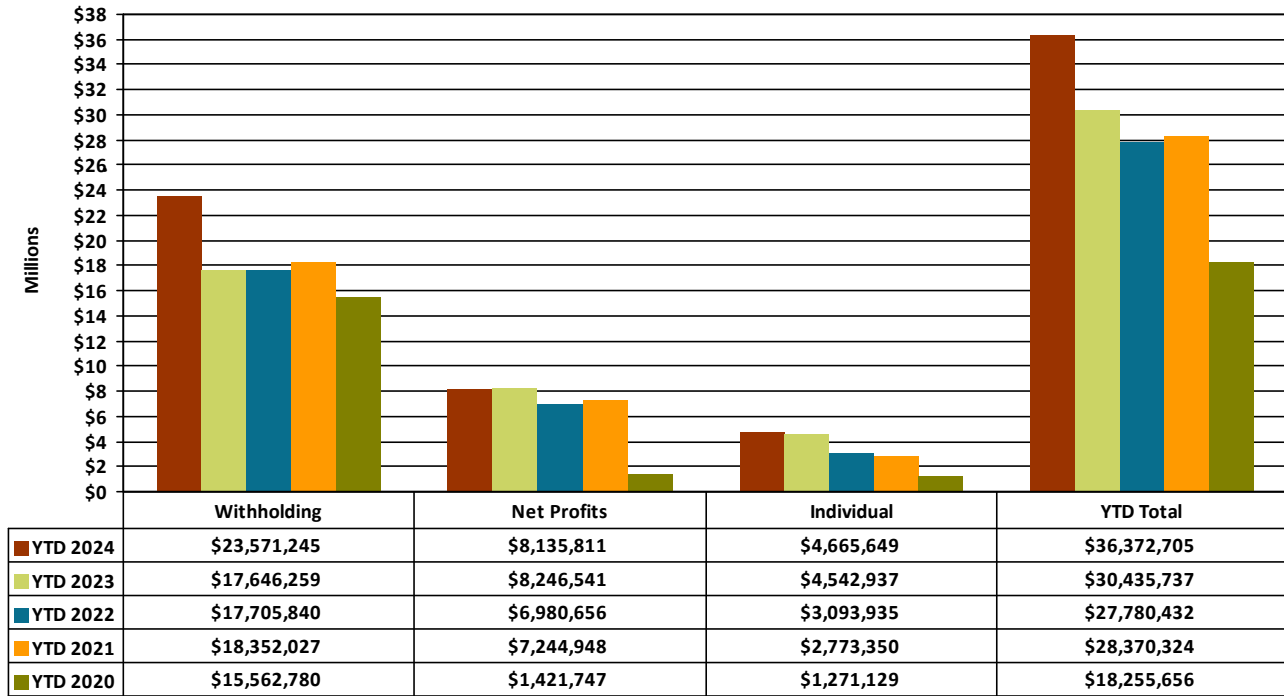
Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type

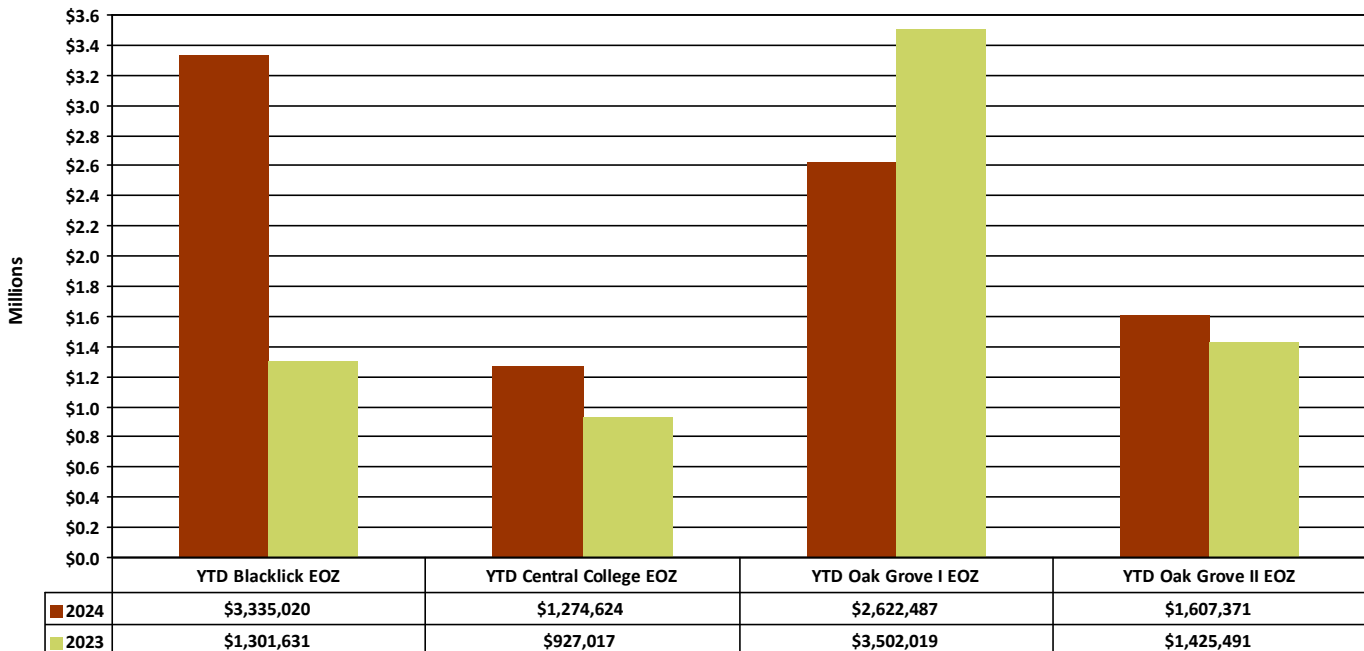
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2024 –vs– YTD 2023

Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
June YTD Financial Summary (Budget Year = 50.00% Complete)

General Fund	2024				2023				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
Revenue	38,299,099	38,299,099	27,777,674	72.53%	37,893,141	40,254,365	21,583,511	53.62%	6,194,163
Income Taxes	30,851,048	30,851,048	21,723,681	70.41%	30,995,626	32,774,242	17,904,830	54.63%	3,818,851
Property Taxes/Other Taxes	2,114,221	2,114,221	1,276,656	60.38%	1,992,115	1,993,025	1,043,948	52.38%	232,708
Licenses, Fines, and Permits	1,142,000	1,142,000	705,035	61.74%	1,050,000	1,198,397	497,640	41.53%	207,395
Intergovernmental	347,830	347,830	202,566	58.24%	347,300	352,750	164,426	46.61%	38,140
Charges for Services	369,000	369,000	150,100	40.68%	354,100	389,310	193,010	49.58%	(42,909)
Other Sources	3,475,000	3,475,000	3,719,637	107.04%	3,154,000	3,546,642	1,779,657	50.18%	1,939,979
Expenses	33,914,567	38,085,517	13,813,365	36.27%	32,268,490	25,182,721	12,363,659	49.10%	1,449,706
Total Police (1000)	8,672,330	9,016,065	3,739,835	41.48%	7,960,974	7,046,997	3,443,285	48.86%	296,550
Total Community and Econ. Dev. (4000)	5,327,513	7,036,421	2,085,731	29.64%	5,602,435	3,831,000	1,836,194	47.93%	249,538
Total Public Service (5000s)	6,835,831	7,232,697	2,397,941	33.15%	6,922,950	5,462,479	2,525,812	46.24%	(127,871)
Building Maintenance (6000)	1,069,498	1,089,308	425,550	39.07%	851,679	623,682	283,527	33.29%	142,022
Parks Maintenance (6050)	771,507	816,050	274,544	33.64%	-	-	112,550	0.00%	161,994
Administration Building (6010)	160,500	358,907	105,708	29.45%	187,173	94,482	56,668	59.98%	49,040
Police Building (6020)	319,500	411,195	107,496	26.14%	301,869	211,201	119,993	39.75%	(12,497)
Service Complex (6030)	215,500	260,225	85,019	32.67%	289,996	245,765	114,783	46.70%	(29,765)
Total Other City Properties (Misc 6000s)	622,950	855,106	252,689	29.55%	998,881	649,460	248,646	24.89%	4,043
Council (7000)	428,093	492,125	202,009	41.05%	456,182	382,764	208,712	54.53%	(6,703)
Administrative Services (7010-7014)	5,686,780	6,324,791	2,442,929	38.62%	5,235,922	3,848,696	2,147,055	41.01%	295,874
Finance (7020)	2,217,348	2,240,518	1,132,021	50.52%	1,930,589	1,834,287	853,159	46.51%	278,862
Legal (7030)	385,000	466,682	131,985	28.28%	371,199	155,809	88,429	23.82%	43,557
General Administration (7090)	1,202,217	1,485,428	429,909	28.94%	1,158,640	796,099	324,845	40.80%	105,063
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	4,384,532	213,582	13,964,309		5,624,650	15,071,644	9,219,852		
Personal Services	21,347,836	21,986,356	9,104,618	41.41%	19,096,177	16,789,163	8,222,649	48.98%	881,969
Operating and Contractual Services	12,566,731	16,099,161	4,708,748	29.25%	13,172,313	8,393,559	4,141,010	31.44%	567,737
Income Tax Breakdown			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			13,132,060	60.45%			9,611,895	53.68%	
Net Profits			4,691,027	21.59%			4,431,438	24.75%	
Individuals			3,900,593	17.96%			3,861,497	21.57%	
Total			21,723,681	100.00%			17,904,830	100.00%	



CITY OF NEW ALBANY, OHIO
GENERAL FUND MONTHLY CASH FLOW
AS OF YTD June 30, 2024

	2008	2009	2010	2011	2012	2013	2014	2015													C/O as %	
	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp								
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71										
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%								
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	551,185.57	1,042,934.88	712,210.10	816,980.69	1,070,808.36	10,782,783.65	55.51%								
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64										
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	1,822,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37										
Carryover	<u>3,368,192.22</u>	<u>4,114,067.55</u>	<u>4,283,720.51</u>	<u>2,935,554.57</u>	<u>4,050,920.70</u>	<u>5,067,137.94</u>	<u>5,110,140.86</u>	<u>5,490,740.98</u>	<u>5,050,069.52</u>	<u>4,979,941.36</u>	<u>5,326,181.24</u>	<u>5,985,585.27</u>										
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52										
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%								
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%								
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10										
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10										
Carryover	<u>3,621,352.64</u>	<u>2,853,528.73</u>	<u>3,738,013.74</u>	<u>3,520,193.92</u>	<u>4,273,678.88</u>	<u>5,048,911.92</u>	<u>5,113,490.14</u>	<u>4,939,744.43</u>	<u>5,492,420.65</u>	<u>5,242,806.90</u>	<u>5,589,134.67</u>	<u>5,808,522.00</u>										
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89										
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%								
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%								
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95										
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42										
Carryover	<u>4,098,630.56</u>	<u>3,835,908.07</u>	<u>4,604,947.90</u>	<u>3,720,501.76</u>	<u>4,438,027.32</u>	<u>4,185,780.01</u>	<u>3,895,422.40</u>	<u>4,210,061.23</u>	<u>4,137,684.37</u>	<u>1,545,115.32</u>	<u>2,160,745.18</u>	<u>2,403,363.53</u>										
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96										
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%								
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,958.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%								
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79										
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84										
Carryover	<u>490,173.17</u>	<u>1,479,320.73</u>	<u>2,176,764.93</u>	<u>2,000,259.53</u>	<u>3,509,439.47</u>	<u>3,824,594.85</u>	<u>4,341,144.71</u>	<u>5,254,455.41</u>	<u>5,938,877.36</u>	<u>5,998,960.50</u>	<u>6,740,137.61</u>	<u>7,432,471.95</u>										
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	6,438,487.30										
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,762,671.57	14,680,779.01	54.28%								
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%								
Balance	<u>6,384,850.24</u>	<u>6,415,168.48</u>	<u>6,660,195.86</u>	<u>5,640,810.19</u>	<u>7,301,074.12</u>	<u>7,813,634.26</u>	<u>7,659,066.71</u>	<u>7,019,688.39</u>	<u>6,901,625.49</u>	<u>6,598,741.48</u>	<u>6,438,487.30</u>	<u>8,407,622.83</u>										
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85										
Carryover	<u>3,927,825.67</u>	<u>4,258,182.89</u>	<u>4,501,510.41</u>	<u>3,391,858.80</u>	<u>5,397,693.52</u>	<u>5,532,579.58</u>	<u>5,790,841.64</u>	<u>5,468,704.97</u>	<u>5,299,157.98</u>	<u>4,996,170.52</u>	<u>6,440,644.02</u>	<u>7,968,662.98</u>										
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95										
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,305,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%								
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	1,841,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%								
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89										
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,663,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42										
Carryover	<u>6,285,525.84</u>	<u>6,887,637.99</u>	<u>7,047,526.52</u>	<u>6,774,255.35</u>	<u>7,627,727.93</u>	<u>8,526,247.72</u>	<u>8,285,342.78</u>	<u>9,194,184.08</u>	<u>8,938,395.19</u>	<u>8,736,581.08</u>	<u>9,194,875.01</u>	<u>9,837,401.47</u>										
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16										
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,013,334.66	1,428,151.90	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%								
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%								
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20										
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06										
Carryover	<u>8,786,848.42</u>	<u>9,198,340.82</u>	<u>10,788,668.06</u>	<u>9,608</u>																		

													C/O as %	
2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	1,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27	66.11%
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	3,036,529.57	4,907,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	1,196,564.20	19,549,613.63	62.91%
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,292,417.26		
Encumbrances	4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover	9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,298,606.41		
2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09		
Revenue	1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92	82.22%
Expenses	1,179,823.49	1,148,866.48	2,782,550.43	1,363,764.81	3,832,340.42	1,093,341.73	1,057,454.30	1,472,033.58	990,130.82	1,311,164.49	1,098,624.31	994,872.91	15,653,007.78	106.00%
Balance	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances	5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover	8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	16,591,740.71			
2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82		
Revenue	2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,656,868.52	59.57%
Expenses	1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	9,221,479.68	1,194,070.89	1,199,926.69	1,472,033.58	940,823.28	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40	55.95%
Balance	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances	6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.47	4,189,375.59	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover	12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46		
2019	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52		
Revenue	1,794,004.33	1,793,903.49	2,526,713.21	2,392,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716,330.78	3,066,106.25	1,814,883.00	2,463,838.18	26,178,912.18	75.55%
Expenses	1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	93.93%
Balance	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80		
Encumbrances	4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51		
Carryover	11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29		
2020	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53		
Revenue	1,966,718.43	2,279,298.76	2,443,809.23	2,053,924.36	2,255,975.97	1,632,365.16	1,732,166.45	3,032,940.48	3,205,599.79	2,220,036.27	2,230,309.71	2,164,398.74	27,217,543.35	96.01%
Expenses	1,725,849.65	1,360,062.56	1,671,679.63	2,731,898.97	1,549,568.98	1,320,352.05	1,734,593.37	1,336,649.57	1,407,091.23	1,572,975.06	2,659,648.81	1,901,840.85	21,002,211.73	124.42%
Balance	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53	27,566,658.42		
Encumbrances	5,410,054.67	5,235,325.42	5,125,265.46	5,013,364.38	4,323,634.39	4,282,737.40	4,008,241.42	3,546,338.16	3,393,916.17	2,899,846.39	2,705,346.13	1,434,849.82		
Carryover	16,182,140.91	17,276,105.36	18,158,294.92	17,592,221.39	18,809,358.37	19,311,268.47	19,583,337.53	21,741,531.70	23,692,462.25	24,833,593.24	24,598,754.40	26,131,808.60		
2021	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	27,566,658.42	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83		
Revenue	1,978,747.73	2,940,534.18	2,694,025.12	2,657,338.46	3,710,325.17	3,298,021.13	2,773,084.99	2,844,258.53	1,990,963.28	2,675,125.54	2,461,267.49	2,000,473.2	32,024,164.82	79.36%
Expenses	1,610,050.91	1,372,326.14	1,419,538.34	1,480,203.98	1,948,341.59	5,425,546.72	9,801,224.48	1,503,263.71	1,499,651.81	1,383,189.59	1,572,142.94	3,299,493.38	32,314,973.59	78.64%
Balance	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83	27,275,849.65		
Encumbrances	5,219,901.17	5,286,124.66	5,062,316.68	4,770,948.77	4,605,713.41	4,115,334.02	3,822,194.14	3,464,955.10	3,110,982.85	2,912,380.85	2,526,353.77	1,862,204.71		
Carryover	22,715,454.07	24,217,438.62	25,715,733.38	27,184,235.77	29,111,454.71	27,474,308.51	20,739,308.90	22,437,542.76	23,282,826.48	24,773,364.43	26,048,516.06	25,413,644.94		
2022	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	27,275,849.65	27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93		
Revenue	2,257,887.70	2,890,935.71	2,689,691.78	2,471,040.38	4,422,803.56	3,387,999.87	2,440,297.10	3,183,889.54	1,790,919.80	2,692,835.77	2,611,318.63	2,267,280.46	33,106,900.30	93.32%
Expenses	1,818,842.14	1,609,867.93	1,581,315.40	1,605,315.77	7,251,583.25	1,678,955.56	1,952,784.39	1,973,773.86	1,748,573.82	1,668,115.64	1,789,192.80	2,520,888.42	27,199,208.98	113.60%
Balance	27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93	33,183,540.97		
Encumbrances	4,199,271.88	4,830,182.76	4,697,613.38	4,335,595.70	4,323,530.62	4,235,995.29	4,333,529.72	3,968,091.27	3,641,671.19	3,408,757.63	3,253,528.30	2,286,579.47		
Carryover	23,515,623.33	24,165,780.23	25,406,725.99	26,634,468.28	23,817,753.67	25,614,333.31	26,004,311.59	27,579,865.72	27,948,631.78	29,206,265.47	30,183,620.63	30,896,961.50		
2023	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2015 - 2024

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2024 Cash Collections	\$3,198,493	\$2,753,626	\$2,284,429	\$3,607,111	\$6,240,992	\$3,639,030	\$0	\$0	\$0	\$0	\$0	\$0	\$21,723,681	\$30,995,626	NA
3-yr Fstcd Collections	\$2,399,199	\$3,073,828	\$1,849,238	\$2,800,232	\$5,041,876	\$3,733,279	\$2,818,600	\$2,689,199	\$1,961,877	\$3,021,898	\$2,932,478	\$1,941,579	\$18,897,652	\$30,995,626	
5-yr Fstcd Collections	\$2,432,110	\$2,974,362	\$1,975,121	\$2,857,650	\$4,325,468	\$3,489,022	\$2,646,093	\$2,913,837	\$2,215,769	\$2,982,163	\$2,853,160	\$2,132,499	\$18,053,733	\$30,995,626	
Percent of Budget	10.32%	8.88%	7.37%	11.64%	20.14%	11.74%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	70.09%	70.09%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2023 Cash Collections	\$2,219,274	\$2,438,947	\$1,429,699	\$2,641,465	\$5,885,774	\$3,289,670	\$2,417,186	\$2,667,302	\$1,862,210	\$3,091,762	\$2,895,756	\$1,935,197	\$17,904,830	\$26,361,175	\$32,774,242
Percent of Budget	8.42%	9.25%	5.42%	10.02%	22.33%	12.48%	9.17%	10.12%	7.06%	11.73%	10.98%	7.34%	67.92%	124.33%	124.33%
Percent of FY Actual	6.77%	7.44%	4.36%	8.06%	17.96%	10.04%	7.38%	8.14%	5.68%	9.43%	8.84%	5.90%	54.63%	80.43%	100.00%
2022 Cash Collections	\$2,032,215	\$2,661,032	\$1,612,865	\$2,207,059	\$3,688,354	\$3,139,821	\$2,236,493	\$2,226,939	\$1,419,546	\$2,285,369	\$2,303,772	\$1,342,893	\$15,341,346	\$26,361,175	\$27,156,356
Percent of Budget	7.71%	10.09%	6.12%	8.37%	13.99%	11.91%	8.48%	8.45%	5.38%	8.67%	8.74%	5.09%	58.20%	103.02%	103.02%
Percent of FY Actual	7.48%	9.80%	5.94%	8.13%	13.58%	11.56%	8.24%	8.20%	5.23%	8.42%	8.48%	4.95%	56.49%	97.07%	100.00%
2021 Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$14,915,091	\$26,270,986	\$27,390,466
Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	56.77%	104.26%	104.26%
Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	54.45%	95.91%	100.00%
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$10,043,103	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	48.46%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	45.72%	94.36%	100.00%
2019 Cash Collections	\$ 1,567,702	\$ 1,597,402	\$ 1,462,397	\$ 2,153,908	\$ 2,347,461	\$ 2,544,450	\$ 1,738,709	\$ 1,633,516	\$ 1,397,460	\$ 1,866,209	\$ 1,625,932	\$ 1,591,688	\$ 11,673,321	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	57.65%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	54.23%	94.07%	100.00%
2018 Cash Collections	\$ 1,936,965	\$ 1,526,944	\$ 1,093,027	\$ 1,475,448	\$ 2,218,640	\$ 2,242,146	\$ 1,776,689	\$ 1,290,744	\$ 1,343,404	\$ 1,689,652	\$ 1,901,356	\$ 1,393,239	\$ 10,493,170	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	58.30%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	52.76%	90.51%	100.00%
2017 Cash Collections	\$ 1,465,423	\$ 1,267,540	\$ 993,549	\$ 1,398,387	\$ 1,740,936	\$ 2,234,470	\$ 1,307,447	\$ 1,353,176	\$ 997,383	\$ 1,633,274	\$ 1,502,232	\$ 1,063,373	\$ 9,100,305	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	57.25%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	53.67%	93.73%	100.00%
2016 Cash Collections	\$ 1,247,986	\$ 1,148,555	\$ 1,248,439	\$ 1,139,343	\$ 2,330,956	\$ 1,898,142	\$ 1,190,550	\$ 1,239,208	\$ 939,798	\$ 947,256	\$ 1,443,893	\$ 965,545	\$ 9,013,421	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	67.85%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	57.27%	84.40%	100.00%
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$8,367,362	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	73.38%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	53.70%	73.18%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.74%	9.92%	5.97%	9.03%	16.27%	12.04%	9.09%	8.68%	6.33%	9.75%	9.46%	6.26%	60.97%	100.00%	110.54%
Avg Pct of FY Actual	7.00%	8.97%	5.40%	8.17%	14.72%	10.90%	8.23%	7.85%	5.73%	8.82%	8.56%	5.67%	55.15%	90.46%	100.00%

Revenue projection as a % of budget \$35,630,833
 Opportunity/(risk) to Revenue Projections \$4,635,207

Revenue projection as a % of YTD Actual \$39,387,149
 Opportunity/(risk) to Revenue Projections \$8,391,523

5-Year Basis

Avg Pct of Budget	7.85%	9.60%	6.37%	9.22%	13.96%	11.26%	8.54%	9.40%	7.15%	9.62%	9.21%	6.88%	58.25%	100.00%	109.04%
Avg Pct of FY Actual	7.20%	8.80%	5.84%	8.46%	12.80%	10.32%	7.83%	8.62%	6.56%	8.82%	8.44%	6.31%	53.42%	91.71%	100.00%

Revenue projection as a % of budget \$37,296,391
 Opportunity/(risk) to Revenue Projections \$6,300,765

Revenue projection as a % of YTD Actual \$40,667,533
 Opportunity/(risk) to Revenue Projections \$9,671,907



CITY OF NEW ALBANY, OHIO
JUNE 2024 YTD REVENUE ANALYSIS

General Fund

	2024 YTD	2024 Adopted Budget	2024 Amended Budget	Change in 2024 Budget	Uncollected YTD Balance	% Collected	2023 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,053,198	\$ 1,619,221	\$ 1,619,221	\$ -	\$ 566,023	65.04%	\$ 844,373	\$ 208,825	24.73%
Income Taxes	21,723,681	30,851,048	30,851,048	-	9,127,367	70.41%	17,904,830	3,818,851	21.33%
Hotel Taxes	223,458	495,000	495,000	-	271,542	45.14%	199,575	23,883	11.97%
Total Taxes	\$ 23,000,336	\$ 32,965,269	\$ 32,965,269	\$ -	\$ 9,964,932	69.77%	\$ 18,948,778	\$ 4,051,559	21.38%
Intergovernmental									
State Shared Taxes & Permits	\$ 162,613	\$ 297,830	\$ 297,830	\$ -	\$ 135,217	54.60%	\$ 141,643	\$ 20,970	14.80%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	39,953	50,000	50,000	-	10,047	79.91%	22,783	17,170	75.36%
Total Intergovernmental	\$ 202,566	\$ 347,830	\$ 347,830	\$ -	\$ 145,264	58.24%	\$ 164,426	\$ 38,140	23.20%
Charges for Service									
Administrative Service Charges	\$ 46,664	\$ 65,000	\$ 65,000	\$ -	\$ 18,336	71.79%	\$ 29,783	\$ 16,882	56.68%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	74,628	275,000	275,000	-	200,373	27.14%	144,973	(70,346)	-48.52%
Right of Way Fees	23,850	15,000	15,000	-	(8,850)	159.00%	9,550	14,300	149.74%
Police Fees	4,952	14,000	14,000	-	9,048	35.37%	8,697	(3,745)	-43.06%
Other Fees & Charges	6	-	-	-	(6)	100.00%	7	(0)	-6.93%
Total Charges for Service	\$ 150,100	\$ 369,000	\$ 369,000	\$ -	\$ 218,900	40.68%	\$ 193,010	\$ (42,909)	-22.23%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 59,098	\$ 135,000	\$ 135,000	\$ -	\$ 75,902	43.78%	\$ 63,507	\$ (4,409)	-6.94%
Building, Licenses & Permits	594,185	877,000	877,000	-	282,815	67.75%	374,445	219,739	58.68%
Other Licenses & Permits	51,752	130,000	130,000	-	78,248	39.81%	59,688	(7,936)	-13.30%
Total Fines, Licenses & Permits	\$ 705,035	\$ 1,142,000	\$ 1,142,000	\$ -	\$ 436,965	61.74%	\$ 497,640	\$ 207,395	41.68%
Other Sources									
Sale of Assets	\$ 15,100	\$ 25,000	\$ 25,000	\$ -	\$ 9,900	60.40%	\$ 47,310	\$ (32,210)	-68.08%
Payment in Lieu of Taxes (PILOT)	1,017,339	125,000	125,000	-	(892,339)	813.87%	-	1,017,339	0.00%
Investment Income	1,643,496	2,500,000	2,500,000	-	856,504	65.74%	979,444	664,052	67.80%
Rental & Lease Income	30,788	65,000	65,000	-	34,212	47.37%	32,536	(1,748)	-5.37%
Reimbursements	934,085	750,000	750,000	-	(184,085)	124.54%	718,246	215,839	30.05%
Other Income	78,829	10,000	10,000	-	(68,829)	788.29%	2,122	76,707	3615.54%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 3,719,637	\$ 3,475,000	\$ 3,475,000	\$ -	\$ (244,637)	107.04%	\$ 1,779,657	\$ 1,939,979	109.01%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 205,750	\$ 205,750	\$ -	\$ 205,750	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 205,750	\$ 205,750	\$ -	\$ 205,750	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 27,777,674	\$ 38,504,849	\$ 38,504,849	\$ -	\$ 10,727,175	72.14%	\$ 21,583,511	\$ 6,194,163	28.70%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (205,750)	\$ (205,750)	\$ -	\$ (205,750)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (205,750)	\$ (205,750)	\$ -	\$ (205,750)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 27,777,674	\$ 38,299,099	\$ 38,299,099	\$ -	\$ 10,521,425	72.53%	\$ 21,583,511	\$ 6,194,163	28.70%



CITY OF NEW ALBANY, OHIO
JUNE 2024 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2023 YTD	YTD Variance	% H/(L)
	2024 Spending against 2023 Carry-Forward	2024 Spending	Total Spending	2023 Carry-Forward as Amended	2024 Budget as Amended	Total 2024 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 6,392,936	\$ 6,392,936	\$ -	\$ 14,937,922	\$ 14,937,922	\$ -	\$ 6,392,936	\$ 8,544,986	42.80%	\$ 5,609,558	\$ 783,378	13.97%
Pensions	-	999,870	999,870	-	2,324,967	2,324,967	-	999,870	1,325,097	43.01%	859,599	140,271	16.32%
Benefits	28,653	1,557,749	1,586,402	28,653	4,222,415	4,251,068	159,217	1,745,618	2,505,450	41.06%	1,639,620	(53,218)	-3.25%
Professional Development	14,190	111,221	125,410	59,867	412,532	472,399	139,088	264,498	207,901	55.99%	113,872	11,538	10.13%
Total Personal Services	\$ 42,843	\$ 9,061,775	\$ 9,104,618	\$ 88,520	\$ 21,897,836	\$ 21,986,356	\$ 298,304	\$ 9,402,922	\$ 12,583,434	42.77%	\$ 8,222,649	\$ 881,969	10.73%
Operating and Contract Services													
Materials & Supplies	\$ 89,073	\$ 236,442	\$ 325,515	\$ 267,040	\$ 1,265,350	\$ 1,532,390	\$ 737,613	\$ 1,063,128	\$ 469,262	69.38%	\$ 479,491	\$ (153,977)	-32.11%
Clothing & Uniforms	7,336	34,837	42,173	32,583	87,250	119,833	56,792	98,964	20,869	82.59%	25,492	16,680	65.43%
Utilities & Communications	6,596	350,650	357,246	11,897	792,350	804,247	22,821	380,067	424,180	47.26%	301,577	55,669	18.46%
Maintenance & Repairs	155,983	756,393	912,376	347,015	2,493,931	2,840,946	890,360	1,802,737	1,038,209	63.46%	941,653	(29,276)	-3.11%
Consulting & Contract Services	570,523	1,470,223	2,040,746	1,987,893	6,122,350	8,110,243	4,585,223	6,625,969	1,484,275	81.70%	1,430,789	609,957	42.63%
Payment for Services	20,902	712,578	733,481	47,528	1,212,600	1,260,128	115,412	848,892	411,235	67.37%	610,158	123,323	20.21%
Community Support, Donations, and Contributions	62,369	150,079	212,448	149,356	564,100	713,456	283,404	495,852	217,605	69.50%	203,645	8,803	4.32%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	3,118	3,118	-	115,000	115,000	-	3,118	111,882	2.71%	12,482	(9,365)	-75.02%
Other Operating & Contract Services	29,787	51,859	81,646	62,318	540,600	602,918	221,721	303,368	299,550	50.32%	135,723	(54,076)	-39.84%
Total Operating and Contract Services	\$ 942,569	\$ 3,766,179	\$ 4,708,748	\$ 2,905,630	\$ 13,193,531	\$ 16,099,161	\$ 6,913,346	\$ 11,622,094	\$ 4,477,067	72.19%	\$ 4,141,010	\$ 567,737	13.71%
Transfers and Advances													
Transfers	\$ -	\$ 434,967	\$ 434,967	\$ -	\$ 9,406,783	\$ 9,406,783	\$ -	\$ 434,967	\$ 8,971,816	4.62%	\$ 453,865	\$ (18,898)	-4.16%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ 434,967	\$ 434,967	\$ -	\$ 9,406,783	\$ 9,406,783	\$ -	\$ 434,967	\$ 8,971,816	4.62%	\$ 453,865	\$ (18,898)	-4.16%
Grand Total	\$ 985,412	\$ 13,262,920	\$ 14,248,332	\$ 2,994,150	\$ 44,498,150	\$ 47,492,300	\$ 7,211,651	\$ 21,459,983	\$ 26,032,317	45.19%	\$ 12,817,524	\$ 1,430,808	11.16%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (434,967)	\$ (434,967)	\$ -	\$ (9,406,783)	\$ (9,406,783)	\$ -	\$ (434,967)	\$ (8,971,816)	4.62%	\$ (453,865)	\$ 18,898	-4.16%
Total Adjustments	\$ -	\$ (434,967)	\$ (434,967)	\$ -	\$ (9,406,783)	\$ (9,406,783)	\$ -	\$ (434,967)	\$ (8,971,816)	4.62%	\$ (453,865)	\$ 18,898	-4.16%
Adjusted Grand Total	\$ 985,412	\$ 12,827,953	\$ 13,813,365	\$ 2,994,150	\$ 35,091,367	\$ 38,085,517	\$ 7,211,651	\$ 21,025,016	\$ 17,060,501	55.20%	\$ 12,363,659	\$ 1,449,706	11.73%



Appendix B:
All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
 As of June 30, 2024

<i>Fund</i>	<i>Fund Name</i>		+	-	+/-		-	
		Beginning Balance	Receipts	Disbursements	Net Change	Ending Balance	Encumbrances	Carryover
101	General Fund	\$ 41,919,651.15	\$ 27,777,674.09	\$ 14,248,332.29	\$ 13,529,341.80	\$ 55,448,992.95	\$ (7,211,650.54)	\$ 48,237,342.41
299	Severance Liability	1,211,782.14	-	100,215.23	(100,215.23)	1,111,566.91	-	1,111,566.91
	Total General Funds	43,131,433.29	27,777,674.09	14,348,547.52	13,429,126.57	56,560,559.86	(7,211,650.54)	49,348,909.32
201	Street Const. Maint & Rep	996,153.89	356,309.83	527,545.00	(171,235.17)	824,918.72	(237,592.38)	587,326.34
202	State Highway	253,902.40	35,347.87	-	35,347.87	289,250.27	(1,428.00)	287,822.27
203	Permissive Tax Fund	336,435.44	56,880.95	31,376.00	25,504.95	361,940.39	(152,718.52)	209,221.87
210	Alcohol Education	18,628.54	200.00	-	200.00	18,828.54	-	18,828.54
211	Drug Use Prevention	78,416.35	7,323.48	4,579.33	2,744.15	81,160.50	(195.85)	80,964.65
212	Mandatory Drug Fine	-	-	-	-	-	-	-
213	Law Enforcement & ED	7,404.90	-	-	-	7,404.90	-	7,404.90
214	One Ohio Opioid Settlement	9,242.16	751.12	1,888.41	(1,137.29)	8,104.87	-	8,104.87
216	K-9 Patrol	10,182.12	-	9,072.03	(9,072.03)	1,110.09	-	1,110.09
217	Safety Town	152,810.66	35,564.31	20,020.98	15,543.33	168,353.99	(11,271.80)	157,082.19
218	Dui Grant	14,700.72	2,605.56	2,605.56	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	-	-	-	-	-	-	-
222	Economic Development NACA	3,042,758.63	6,500,000.00	3,331,901.74	3,168,098.26	6,210,856.89	(3,900,021.15)	2,310,835.74
223	Oak Grove EOZ	-	2,592,085.58	2,592,085.58	-	-	-	-
224	Central College EOZ	-	749,244.41	749,244.41	-	-	-	-
225	Oak Grove II EOZ	-	2,141,199.79	2,141,199.79	-	-	-	-
226	Blacklick EOZ	-	3,335,020.15	3,335,020.15	-	-	-	-
228	Subdivision Development	1,410,113.88	274,577.00	748,987.55	(474,410.55)	935,703.33	-	935,703.33
229	Builders Escrow	1,011,322.41	209,572.00	193,985.65	15,586.35	1,026,908.76	-	1,026,908.76
230	Wentworth Crossing TIF	788,103.16	191,912.95	236,364.54	(44,451.59)	743,651.57	-	743,651.57
231	Hawksmoor TIF	361,600.94	79,827.24	163,700.29	(83,873.05)	277,727.89	-	277,727.89
232	Enclave TIF	23,955.97	40,372.80	46,377.78	(6,004.98)	17,950.99	-	17,950.99
233	Saunton TIF	206,482.01	83,368.96	153,170.60	(69,801.64)	136,680.37	-	136,680.37
234	Richmond Square TIF	186,317.42	118,296.55	152,596.56	(34,300.01)	152,017.41	-	152,017.41
235	Tidewater TIF	387,804.11	197,368.15	378,403.54	(181,035.39)	206,768.72	-	206,768.72
236	Ealy Crossing TIF	244,920.71	240,353.12	346,906.56	(106,553.44)	138,367.27	-	138,367.27
237	Upper Clarenton TIF	1,279,286.21	317,536.05	418,847.28	(101,311.23)	1,177,974.98	-	1,177,974.98
238	Balfour Green TIF	91,638.23	1,188.16	17,372.10	(16,183.94)	75,454.29	-	75,454.29
239	Straits Farm TIF	-	203,569.35	81,261.31	122,308.04	122,308.04	-	122,308.04
240	Oxford TIF	-	85,992.80	18,213.30	67,779.50	67,779.50	-	67,779.50
241	Schleppi Residential TIF	-	211,191.15	86,808.60	124,382.55	124,382.55	-	124,382.55
250	Blacklick TIF	2,624,849.23	1,604,249.17	1,306,976.13	297,273.04	2,922,122.27	(21,376.46)	2,900,745.81
251	Blacklick II TIF	287,722.67	25,286.71	285.09	25,001.62	312,724.29	-	312,724.29
252	Village Center TIF	198,625.02	594,367.76	792,992.78	(198,625.02)	-	-	-
253	Research Tech District TIF	1,945,868.22	222,824.83	2,512.18	220,312.65	2,166,180.87	-	2,166,180.87
254	Oak Grove II TIF	5,248,989.27	1,467,620.05	18,892.46	1,448,727.59	6,697,716.86	(643,539.52)	6,054,177.34
255	Schleppi Commercial TIF	-	-	-	-	-	-	-
258	Windsor TIF	6,179,122.67	2,184,991.73	1,205,474.74	979,516.99	7,158,639.66	(2,529,090.03)	4,629,549.63
259	Village Center TIF II	-	258,421.78	2,913.51	255,508.27	255,508.27	-	255,508.27
271	Local Coronavirus Relief	-	-	-	-	-	-	-
272	Local Fiscal Recovery	24,091,950.23	20,888,800.00	5,629,742.33	15,259,057.67	39,351,007.90	(13,266,569.50)	26,084,438.40
280	Hotel Excise Tax	-	74,485.86	74,485.86	-	-	-	-
281	Healthy New Albany Facility	399,994.49	535,589.90	748,110.18	(212,520.28)	187,474.21	(271,490.77)	(84,016.56)
282	Hinson Amphitheater	77,059.85	-	-	-	77,059.85	(30,000.00)	47,059.85
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25
291	Mayors Court Computer	15,475.57	1,401.00	-	1,401.00	16,876.57	-	16,876.57
292	Court Special Projects	16,488.00	3,772.00	-	3,772.00	20,260.00	-	20,260.00
293	Clerk'S Office Computer	10,342.00	2,335.00	-	2,335.00	12,677.00	-	12,677.00
	Total Special Revenue Funds	52,029,704.33	45,931,805.12	25,571,919.90	20,359,885.22	72,389,589.55	(21,065,293.98)	51,324,295.57
301	Debt Service	929,376.86	3,528,842.22	1,637,555.83	1,891,286.39	2,820,663.25	-	2,820,663.25
	Total Debt Services Funds	929,376.86	3,528,842.22	1,637,555.83	1,891,286.39	2,820,663.25	-	2,820,663.25
401	Capital Improvement	14,283,595.86	4,414,591.71	7,552,040.48	(3,137,448.77)	11,146,147.09	(10,059,305.74)	1,086,841.35
402	Village Center Capital Imp	-	332,825.55	152,275.39	180,550.16	180,550.16	(253,535.13)	(72,984.97)
403	Bond Improvement	16,252.00	448.32	-	448.32	16,700.32	-	16,700.32
404	Park Improvement	3,870,984.43	918,171.85	441,756.10	476,415.75	4,347,400.18	(878,667.20)	3,468,732.98
405	Water & Sanitary Improvement	7,208,503.93	768,942.46	728,230.90	40,711.56	7,249,215.49	(1,689,275.53)	5,559,939.96
410	Infrastructure Replacement	10,899,349.42	199,027.91	4,783.18	194,244.73	11,093,594.15	(5,966.82)	11,087,627.33
411	Leisure Trail Improvement	782,244.38	6,300.00	-	6,300.00	788,544.38	-	788,544.38
415	Capital Equipment Replace	6,690,588.49	212,617.65	1,179,434.42	(966,816.77)	5,723,771.72	(1,035,712.39)	4,688,059.33
417	Oak Grove II Infrastructure	6,750,483.15	1,606,530.38	460,994.22	1,145,536.16	7,896,019.31	(8,185,103.33)	(289,084.02)
422	Economic Development Cap	51,877,492.42	8,669,635.02	14,438,437.67	(5,768,802.65)	46,108,689.77	(33,599,038.63)	12,509,651.14
	Total Capital Projects Funds	102,379,494.08	17,129,090.85	24,957,952.36	(7,828,861.51)	94,550,632.57	(55,706,604.77)	38,844,027.80
901	Columbus Agency	4,169,553.80	1,411,556.00	76,100.00	1,335,456.00	5,505,009.80	-	5,505,009.80
906	Unclaimed Monies	2,939.60	2,049.15	-	2,049.15	4,988.75	-	4,988.75
908	Board Of Building Standards	5,050.11	14,844.99	16,473.38	(1,628.39)	3,421.72	-	3,421.72
909	Columbus Annexation	-	-	-	-	-	-	-
910	Flex Spending	32,122.09	-	(3,064.85)	3,064.85	35,186.94	-	35,186.94
999	Payroll	495,468.24	-	219,518.78	(219,518.78)	275,949.46	-	275,949.46
	Total Fiduciary/Agency Funds	4,705,133.84	1,428,450.14	309,027.31	1,119,422.83	5,824,556.67	-	5,824,556.67
	Totals	\$ 203,175,142.40	\$ 95,795,862.42	\$ 66,825,002.92	\$ 28,970,859.50	\$ 232,146,001.90	\$ (83,983,549.29)	\$ 148,162,452.61

New Albany EOZ Revenue Sharing

2023	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	116,236.77	112,552.86	97,551.39	103,189.01	621,893.13	105,282.91	109,235.80	116,138.39	114,992.60	377,849.99	114,468.38	150,096.49	2,139,487.72	1,156,706.07
Net Profit	0.00	0.00	0.00	0.00	0.00	144,925.00	0.00	224,400.00	0.00	0.00	400,509.03	(6.02)	769,828.01	144,925.00
Total	116,236.77	112,552.86	97,551.39	103,189.01	621,893.13	250,207.91	109,235.80	340,538.39	114,992.60	377,849.99	514,977.41	150,090.47	2,909,315.73	1,301,631.07
Central College														
Withholding	51,584.82	59,784.26	51,331.28	82,090.23	61,455.98	41,932.85	75,923.71	64,717.14	45,130.73	48,685.65	48,063.52	47,756.25	678,456.42	348,179.42
Net Profit	132,176.10	24,184.79	464.10	354,726.57	1,837.50	65,448.95	3,263.40	330,508.15	1,558.20	0.00	252,398.15	(659.86)	1,165,906.05	578,838.01
Total	183,760.92	83,969.05	51,795.38	436,816.80	63,293.48	107,381.80	79,187.11	395,225.29	46,688.93	48,685.65	300,461.67	47,096.39	1,844,362.47	927,017.43
Oak Grove I														
Withholding	223,625.22	268,751.44	174,242.29	367,992.10	214,643.64	190,762.12	183,314.73	254,695.44	195,788.23	208,975.44	223,757.88	178,731.90	2,685,280.43	1,440,016.81
Net Profit	47,756.89	82,600.55	644.00	1,723.11	1,872,685.86	56,591.52	51,639.34	26,988.33	4,457.63	406,861.64	24,815.22	25,850.99	2,602,615.08	2,062,001.93
Total	271,382.11	351,351.99	174,886.29	369,715.21	2,087,329.50	247,353.64	234,954.07	281,683.77	200,245.86	615,837.08	248,573.10	204,582.89	5,287,895.51	3,502,018.74
Oak Grove II														
Withholding	156,265.05	214,334.93	160,107.98	206,300.63	225,666.75	156,724.69	174,588.24	189,447.44	173,115.04	238,439.68	180,274.85	170,906.83	2,246,172.11	1,119,400.03
Net Profit	7,150.00	0.00	0.00	112,024.00	121,327.07	65,590.25	51,426.10	22,118.80	7,547.86	28,131.05	38,827.47	14,049.59	468,192.19	306,091.32
Total	163,415.05	214,334.93	160,107.98	318,324.63	346,993.82	222,314.94	226,014.34	211,566.24	180,662.90	266,570.73	219,102.32	184,956.42	2,714,364.30	1,425,491.35
Total EOZs														
Withholding	547,711.86	655,423.49	483,232.94	759,571.97	1,123,659.50	494,702.57	543,062.48	624,998.41	529,026.60	873,950.76	566,564.63	547,491.47	7,749,396.68	4,064,302.33
Net Profit	187,082.99	106,785.34	1,108.10	468,473.68	1,995,850.43	332,555.72	106,328.84	604,015.28	13,563.69	434,992.69	716,549.87	39,234.70	5,006,541.33	3,091,856.26
Total	734,794.85	762,208.83	484,341.04	1,228,045.65	3,119,509.93	827,258.29	649,391.32	1,229,013.69	542,590.29	1,308,943.45	1,283,114.50	586,726.17	12,755,938.01	7,156,158.59
2024	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	156,884.19	126,137.06	116,708.43	731,033.59	1,100,633.52	120,253.88	0.00	0.00	0.00	0.00	0.00	0.00	2,351,650.67	2,351,650.67
Net Profit	(42,024.10)	450,382.00	11.62	0.00	0.00	575,000.00	0.00	0.00	0.00	0.00	0.00	0.00	983,369.52	983,369.52
Total	114,860.09	576,519.06	116,720.05	731,033.59	1,100,633.52	695,253.88	0.00	0.00	0.00	0.00	0.00	0.00	3,335,020.19	3,335,020.19
Central College														
Withholding	92,525.82	66,576.56	90,038.39	87,647.81	67,890.86	59,038.04	0.00	0.00	0.00	0.00	0.00	0.00	463,717.48	463,717.48
Net Profit	465,217.56	2,746.97	0.00	268,569.13	49,740.95	24,632.20	0.00	0.00	0.00	0.00	0.00	0.00	810,906.81	810,906.81
Total	557,743.38	69,323.53	90,038.39	356,216.94	117,631.81	83,670.24	0.00	0.00	0.00	0.00	0.00	0.00	1,274,624.29	1,274,624.29
Oak Grove I														
Withholding	326,791.40	249,147.04	269,448.23	451,555.74	228,211.84	197,462.98	0.00	0.00	0.00	0.00	0.00	0.00	1,722,617.23	1,722,617.23
Net Profit	384,408.29	55,904.29	(18,580.25)	8,646.95	379,933.83	89,556.82	0.00	0.00	0.00	0.00	0.00	0.00	899,869.93	899,869.93
Total	711,199.69	305,051.33	250,867.98	460,202.69	608,145.67	287,019.80	0.00	0.00	0.00	0.00	0.00	0.00	2,622,487.16	2,622,487.16
Oak Grove II														
Withholding	215,254.26	242,348.07	176,907.62	310,501.07	217,889.18	193,056.70	0.00	0.00	0.00	0.00	0.00	0.00	1,355,956.90	1,355,956.90
Net Profit	118,112.50	2,574.83	127.60	39,867.78	8,025.00	82,706.52	0.00	0.00	0.00	0.00	0.00	0.00	251,414.23	251,414.23
Total	333,366.76	244,922.90	177,035.22	350,368.85	225,914.18	275,763.22	0.00	0.00	0.00	0.00	0.00	0.00	1,607,371.13	1,607,371.13
Total EOZs														
Withholding	791,455.67	684,208.73	653,102.67	1,580,738.21	1,614,625.40	569,811.60	0.00	0.00	0.00	0.00	0.00	0.00	5,893,942.28	5,893,942.28
Net Profit	925,714.25	511,608.09	(18,441.03)	317,083.86	437,699.78	771,895.54	0.00	0.00	0.00	0.00	0.00	0.00	2,945,560.49	2,945,560.49
Total	1,717,169.92	1,195,816.82	634,661.64	1,897,822.07	2,052,325.18	1,341,707.14	0.00	0.00	0.00	0.00	0.00	0.00	8,839,502.77	8,839,502.77

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet
Amounts Shown are Less RITA Collection Fees

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
Columbus													
Oak Grove II	180,392.92	137,901.19	102,035.83	178,021.18	130,916.64	139,645.22	199,326.69	0.00	0.00	0.00	0.00	0.00	1,068,239.68
	180,392.92	137,901.19	102,035.83	178,021.18	130,916.64	139,645.22	199,326.69	0.00	0.00	0.00	0.00	0.00	1,068,239.68
Infrastructure Fund													
Oak Grove II	330,215.61	249,634.58	177,422.12	325,140.27	238,245.18	254,468.02	377,685.45	0.00	0.00	0.00	0.00	0.00	1,952,811.22
	330,215.61	249,634.58	177,422.12	325,140.27	238,245.18	254,468.02	377,685.45	0.00	0.00	0.00	0.00	0.00	1,952,811.22
JMLSD													
Oak Grove II	191,297.98	126,634.03	83,484.23	159,302.71	94,776.09	123,139.13	195,236.03	0.00	0.00	0.00	0.00	0.00	973,870.19
	191,297.98	126,634.03	83,484.23	159,302.71	94,776.09	123,139.13	195,236.03	0.00	0.00	0.00	0.00	0.00	973,870.19
LHLSD													
Oak Grove I	43,021.74	89,615.26	10,011.49	137,478.03	35,432.21	32,417.45	43,497.09	0.00	0.00	0.00	0.00	0.00	391,473.28
Oak Grove II	68,335.72	74,760.74	51,988.16	73,483.25	88,164.51	56,859.41	91,730.92	0.00	0.00	0.00	0.00	0.00	505,322.70
	111,357.45	164,376.00	61,999.66	210,961.28	123,596.72	89,276.87	135,228.01	0.00	0.00	0.00	0.00	0.00	896,795.98
NACA													
Blacklick	112,562.88	564,988.67	114,385.88	716,412.91	1,078,620.84	681,348.80	127,233.06	0.00	0.00	0.00	0.00	0.00	3,395,553.06
Central College	240,418.89	31,218.47	41,341.16	154,580.98	56,459.51	38,109.96	107,358.26	0.00	0.00	0.00	0.00	0.00	669,487.22
Oak Grove I	399,702.46	192,299.90	142,114.83	311,524.28	320,153.54	168,249.07	354,447.96	0.00	0.00	0.00	0.00	0.00	1,888,492.04
	752,684.23	788,507.04	297,841.87	1,182,518.16	1,455,233.90	887,707.84	589,039.28	0.00	0.00	0.00	0.00	0.00	5,953,532.31



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2015 - 2024

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2024 Cash Collections	\$5,594,182	\$4,878,764	\$3,577,384	\$6,609,324	\$9,729,485	\$5,983,565	\$0	\$0	\$0	\$0	\$0	\$0	\$36,372,705	\$56,427,090	NA
3-yr Fesd Collections	\$4,286,457	\$5,174,909	\$3,486,979	\$5,583,003	\$8,761,403	\$6,749,345	\$4,561,996	\$4,943,099	\$3,584,888	\$5,228,130	\$5,281,288	\$3,060,886	\$34,042,096	\$56,427,090	
5-yr Fesd Collections	\$4,628,657	\$5,200,371	\$3,750,873	\$5,590,593	\$7,678,193	\$6,501,417	\$4,429,739	\$5,295,746	\$4,153,435	\$5,388,051	\$5,160,465	\$3,740,443	\$33,350,104	\$56,427,090	
Percent of Budget	9.91%	8.65%	6.34%	11.71%	17.24%	10.60%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	64.46%	64.46%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2023 Cash Collections	\$3,828,138	\$4,032,519	\$2,451,420	\$5,306,570	\$9,640,968	\$5,176,121	\$3,936,900	\$5,132,607	\$3,072,515	\$5,219,980	\$5,385,596	\$3,213,872	\$30,435,737	\$47,498,363	\$56,397,208
Percent of Budget	8.06%	8.49%	5.16%	11.17%	20.30%	10.90%	8.29%	10.81%	6.47%	10.99%	11.34%	6.77%	64.08%	118.74%	118.74%
Percent of FY Actual	6.79%	7.15%	4.35%	9.41%	17.09%	9.18%	6.98%	9.10%	5.45%	9.26%	9.55%	5.70%	53.97%	84.22%	100.00%
2022 Cash Collections	\$3,758,014	\$4,635,787	\$3,088,807	\$4,375,375	\$6,305,961	\$5,616,488	\$3,530,931	\$3,899,789	\$2,950,272	\$3,873,420	\$3,951,428	\$2,012,656	\$27,780,432	\$47,498,363	\$47,998,928
Percent of Budget	7.91%	9.76%	6.50%	9.21%	13.28%	11.82%	7.43%	8.21%	6.21%	8.32%	8.15%	4.24%	58.49%	101.05%	101.05%
Percent of FY Actual	7.83%	9.66%	6.44%	9.12%	13.14%	11.70%	7.36%	8.12%	6.15%	8.07%	8.23%	4.19%	57.88%	98.96%	100.00%
2021 Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$28,370,324	\$48,526,279	\$50,001,130
Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	58.46%	103.04%	103.04%
Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	56.74%	97.05%	100.00%
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$18,255,656	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	49.81%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	47.35%	95.06%	100.00%
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$21,304,268	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	64.05%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	53.61%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$18,889,491	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	56.79%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	52.93%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$16,448,992	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	55.89%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	53.62%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$17,096,878	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	54.11%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	56.98%	105.30%	100.00%
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$14,954,639	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	53.60%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	52.26%	97.51%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.60%	9.17%	6.18%	9.89%	15.53%	11.96%	8.08%	8.76%	6.35%	9.27%	9.36%	5.42%	60.33%	100.00%	107.58%
Avg Pct of FY Actual	7.06%	8.53%	5.74%	9.20%	14.43%	11.12%	7.52%	8.14%	5.91%	8.61%	8.70%	5.04%	56.08%	92.96%	100.00%

Revenue projection as a % of budget
 Opportunity(risk) to Revenue Projections

\$60,290,233
 \$3,863,143

Revenue projection as a % of YTD Actual
 Opportunity(risk) to Revenue Projections

\$64,858,223
 \$8,431,133

5-Year Basis

Avg Pct of Budget	8.20%	9.22%	6.65%	9.91%	13.61%	11.52%	7.85%	9.39%	7.36%	9.55%	9.15%	6.63%	59.10%	100.00%	109.02%
Avg Pct of FY Actual	7.52%	8.45%	6.10%	9.09%	12.48%	10.57%	7.20%	8.61%	6.75%	8.76%	8.39%	6.08%	54.21%	91.72%	100.00%

Revenue projection as a % of budget
 Opportunity(risk) to Revenue Projections

\$61,541,213
 \$5,114,123

Revenue projection as a % of YTD Actual
 Opportunity(risk) to Revenue Projections

\$67,093,506
 \$10,666,416



CITY OF NEW ALBANY, OHIO
JUNE 2024 YTD REVENUE ANALYSIS

All Funds

	2024 YTD	2024 Adopted Budget	2024 Amended Budget	Change in 2024 Budget	Uncollected YTD Balance	% Collected	2023 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,053,198	\$ 1,619,221	\$ 1,619,221	\$ -	\$ 566,023	65.04%	\$ 844,373	\$ 208,825	24.73%
Income Taxes	36,372,705	56,427,090	56,427,090	-	20,054,385	64.46%	30,435,737	5,936,967	19.51%
Hotel Taxes	297,944	665,000	665,000	-	367,056	44.80%	266,100	31,844	11.97%
Total Taxes	\$ 37,723,846	\$ 58,711,311	\$ 58,711,311	\$ -	\$ 20,987,464	64.25%	\$ 31,546,210	\$ 6,177,636	19.58%
Intergovernmental									
State Shared Taxes & Permits	\$ 459,852	\$ 856,287	\$ 856,287	\$ -	\$ 396,435	53.70%	\$ 417,507	\$ 42,345	10.14%
Street Maint Taxes	393,755	791,000	791,000	-	397,245	49.78%	371,139	22,616	6.09%
Grants & Other Intergovernmental	22,957,434	75,195,500	75,195,500	-	52,238,066	30.53%	88,212,025	(65,254,592)	-73.97%
Total Intergovernmental	\$ 23,811,041	\$ 76,842,787	\$ 76,842,787	\$ -	\$ 53,031,746	30.99%	\$ 89,000,672	\$ (65,189,631)	-73.25%
Charges for Service									
Administrative Service Charges	\$ 46,664	\$ 65,000	\$ 65,000	\$ -	\$ 18,336	71.79%	\$ 29,783	\$ 16,882	56.68%
Water & Sewer Fees	1,238,268	920,000	920,000	-	(318,268)	134.59%	564,664	673,604	119.29%
Building Department Fees	349,205	1,475,000	1,475,000	-	1,125,796	23.67%	686,931	(337,726)	-49.16%
Right of Way Fees	23,850	15,000	15,000	-	(8,850)	159.00%	9,550	14,300	149.74%
Police Fees	40,516	54,000	54,000	-	13,484	75.03%	44,478	(3,962)	-8.91%
Other Fees & Charges	9,006	50,000	50,000	-	40,994	18.01%	16,014	(7,008)	-43.76%
Total Charges for Service	\$ 1,707,509	\$ 2,579,000	\$ 2,579,000	\$ -	\$ 871,491	66.21%	\$ 1,351,419	\$ 356,090	26.35%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 66,806	\$ 155,500	\$ 155,500	\$ -	\$ 88,694	42.96%	\$ 73,005	\$ (6,199)	-8.49%
Building, Licenses & Permits	803,757	1,577,000	1,577,000	-	773,243	50.97%	910,246	(106,489)	-11.70%
Other Licenses & Permits	51,752	130,000	130,000	-	78,248	39.81%	59,688	(7,936)	-13.30%
Total Fines, Licenses & Permits	\$ 922,315	\$ 1,862,500	\$ 1,862,500	\$ -	\$ 940,185	49.52%	\$ 1,042,939	\$ (120,624)	-11.57%
Other Sources									
Sale of Assets	\$ 15,100	\$ 25,000	\$ 25,000	\$ -	\$ 9,900	60.40%	\$ 47,310	\$ (32,210)	-68.08%
Payment in Lieu of Taxes (PILOT)	8,848,839	13,360,209	13,360,209	-	4,511,370	66.23%	7,103,115	1,745,724	24.58%
Funds from NAECA/NACA	9,000,000	10,149,378	13,209,378	3,060,000	4,209,378	68.13%	1,074,689	7,925,311	737.45%
Investment Income	5,832,040	6,403,000	6,403,000	-	570,960	91.08%	3,697,122	2,134,918	57.75%
Rental & Lease Income	352,450	703,000	703,000	-	350,550	50.14%	297,930	54,520	18.30%
Reimbursements	2,508,013	1,190,000	1,190,000	-	(1,318,013)	210.76%	10,739,801	(8,231,788)	-76.65%
Other Income	78,829	22,000	22,000	-	(56,829)	358.31%	557,122	(478,293)	-85.85%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	38,588	1,519,000	1,519,000	-	1,480,412	2.54%	-	38,588	0.00%
Total Other Sources	\$ 26,673,859	\$ 33,371,587	\$ 36,431,587	\$ 3,060,000	\$ 9,757,728	73.22%	\$ 23,517,089	\$ 3,156,770	13.42%
Transfers and Advances									
Transfers and Advances	\$ 3,528,842	\$ 14,981,604	\$ 14,981,604	\$ -	\$ 11,452,762	23.55%	\$ 4,719,020	\$ (1,190,178)	-25.22%
Total Transfers and Advances	\$ 3,528,842	\$ 14,981,604	\$ 14,981,604	\$ -	\$ 11,452,762	23.55%	\$ 4,719,020	\$ (1,190,178)	-25.22%
Grand Total	\$ 94,367,412	\$ 188,348,789	\$ 191,408,789	\$ 3,060,000	\$ 97,041,377	49.30%	\$ 151,177,348	\$ (56,809,936)	-37.58%
Adjustments									
Interfund Transfers and Advances	\$ (3,528,842)	\$ (14,981,604)	\$ (14,981,604)	\$ -	\$ (11,452,762)	23.55%	\$ (4,719,020)	\$ 1,190,178	-25.22%
Total Adjustments to Revenue	\$ (3,528,842)	\$ (14,981,604)	\$ (14,981,604)	\$ -	\$ (11,452,762)	23.55%	\$ (4,719,020)	\$ 1,190,178	-25.22%
Adjusted Grand Total	\$ 90,838,570	\$ 173,367,185	\$ 176,427,185	\$ 3,060,000	\$ 85,588,614	51.49%	\$ 146,458,328	\$ (55,619,758)	-37.98%



CITY OF NEW ALBANY, OHIO
JUNE 2024 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2023 YTD	YTD Variance	% H/(L)
	2024 Spending against 2023 Carry-Forward	2024 Spending	Total Spending	2023 Carry-Forward as Amended	2024 Budget as Amended	Total 2024 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 6,500,808	\$ 6,500,808	\$ -	\$ 15,197,422	\$ 15,197,422	\$ -	\$ 6,500,808	\$ 8,696,614	42.78%	\$ 5,724,470	\$ 776,338	13.56%
Pensions	-	1,001,134	1,001,134	-	2,327,767	2,327,767	-	1,001,134	1,326,633	43.01%	860,843	140,291	16.30%
Benefits	28,653	1,559,274	1,587,928	28,653	4,222,615	4,251,268	159,217	1,747,144	2,504,124	41.10%	1,641,263	(53,336)	-3.25%
Professional Development	14,190	111,221	125,410	59,867	413,732	473,599	139,088	264,498	209,101	55.85%	113,872	11,538	10.13%
Total Personal Services	\$ 42,843	\$ 9,172,437	\$ 9,215,280	\$ 88,520	\$ 22,161,536	\$ 22,250,056	\$ 298,304	\$ 9,513,584	\$ 12,736,472	42.76%	\$ 8,340,448	\$ 874,832	10.49%
Operating and Contract Services													
Materials & Supplies	\$ 100,188	\$ 265,207	\$ 365,395	\$ 350,433	\$ 1,497,050	\$ 1,847,483	\$ 882,747	\$ 1,248,142	\$ 599,341	67.56%	\$ 558,064	\$ (192,669)	-34.52%
Clothing & Uniforms	7,336	34,837	42,173	32,583	87,250	119,833	56,792	98,964	20,869	82.59%	25,492	16,680	65.43%
Utilities & Communications	6,596	484,320	490,916	11,897	1,079,350	1,091,247	22,821	513,737	577,509	47.08%	430,416	60,500	14.06%
Maintenance & Repairs	233,394	764,569	997,963	435,654	2,644,731	3,080,385	999,535	1,082,887	959,830	64.85%	959,830	38,133	3.97%
Consulting & Contract Services	822,221	2,685,187	3,507,408	2,623,623	9,082,350	11,705,973	6,017,220	9,524,628	2,181,345	81.37%	2,501,651	1,005,757	40.20%
Payment for Services	20,902	1,619,396	1,640,298	57,528	2,806,300	2,863,828	129,948	1,770,246	1,093,582	61.81%	1,405,786	234,512	16.68%
Community Support, Donations, and Contributions	62,369	224,565	286,934	149,356	761,321	910,677	283,404	570,337	340,340	62.63%	270,170	16,764	6.20%
Revenue Sharing Agreements	-	10,767,342	10,767,342	-	20,994,734	20,994,734	-	10,767,342	10,227,393	51.29%	9,659,966	1,107,376	11.46%
Developer Incentive Agreements	-	2,456,869	2,456,869	-	2,115,000	2,115,000	-	2,456,869	(341,869)	116.16%	1,875,911	580,958	30.97%
Other Operating & Contract Services	29,787	567,271	597,058	1,293,695	4,342,550	5,636,245	4,318,560	4,915,618	720,626	87.21%	10,519,941	(9,922,882)	-94.32%
Total Operating and Contract Services	\$ 1,282,793	\$ 19,869,562	\$ 21,152,355	\$ 4,954,768	\$ 45,410,636	\$ 50,365,404	\$ 12,711,027	\$ 33,863,381	\$ 16,502,023	67.24%	\$ 28,207,228	\$ (7,054,873)	-25.01%
Capital													
Land & Buildings	\$ 3,720,749	\$ 414,690	\$ 4,135,439	\$ 13,305,699	\$ 5,262,000	\$ 18,567,699	\$ 10,830,885	\$ 14,966,324	\$ 3,601,375	80.60%	\$ 10,803,235	\$ (6,667,796)	-61.72%
Machinery & Equipment	672,324	507,110	1,179,434	1,388,545	2,814,900	4,203,445	1,035,712	2,215,147	1,988,298	52.70%	685,218	494,217	72.13%
Infrastructure	24,344,923	1,322,146	25,667,069	59,481,579	106,400,000	165,881,579	59,107,622	84,774,691	81,106,888	51.11%	31,166,226	(5,499,157)	-17.64%
Total Capital	\$ 28,737,997	\$ 2,243,946	\$ 30,981,943	\$ 74,175,823	\$ 114,476,900	\$ 188,652,723	\$ 70,974,219	\$ 101,956,161	\$ 86,696,561	54.04%	\$ 42,654,679	\$ (11,672,736)	-27.37%
Debt Services													
Principal Repayment	\$ -	\$ 682,381	\$ 682,381	\$ -	\$ 3,911,881	\$ 3,911,881	\$ -	\$ 682,381	\$ 3,229,500	17.44%	\$ 668,418	\$ 13,963	2.09%
Interest Expense	-	949,637	949,637	-	1,892,156	1,892,156	-	949,637	942,518	50.19%	998,434	(48,797)	-4.89%
Other Debt Service	-	5,538	5,538	-	-	-	-	5,538	(5,538)	-100.00%	-	5,538	0.00%
Total Debt Services	\$ -	\$ 1,637,556	\$ 1,637,556	\$ -	\$ 5,804,037	\$ 5,804,037	\$ -	\$ 1,637,556	\$ 4,166,481	28.21%	\$ 1,666,852	\$ (29,296)	-1.76%
Transfers and Advances													
Transfers	\$ -	\$ 3,528,842	\$ 3,528,842	\$ -	\$ 14,775,855	\$ 14,775,855	\$ -	\$ 3,528,842	\$ 11,247,013	23.88%	\$ 4,719,020	\$ (1,190,178)	-25.22%
Advances	-	-	-	-	205,750	205,750	-	-	205,750	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ 3,528,842	\$ 3,528,842	\$ -	\$ 14,981,605	\$ 14,981,605	\$ -	\$ 3,528,842	\$ 11,452,763	23.55%	\$ 4,719,020	\$ (1,190,178)	-25.22%
Grand Total	\$ 30,063,633	\$ 36,452,343	\$ 66,515,976	\$ 79,219,111	\$ 202,834,714	\$ 282,053,825	\$ 83,983,549	\$ 150,499,525	\$ 131,554,300	53.36%	\$ 85,588,226	\$ (19,072,251)	-22.28%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (3,528,842)	\$ (3,528,842)	\$ -	\$ (14,981,605)	\$ (14,981,605)	\$ -	\$ (3,528,842)	\$ (11,452,763)	23.55%	\$ (4,719,020)	\$ 1,190,178	-25.22%
Total Adjustments	\$ -	\$ (3,528,842)	\$ (3,528,842)	\$ -	\$ (14,981,605)	\$ (14,981,605)	\$ -	\$ (3,528,842)	\$ (11,452,763)	23.55%	\$ (4,719,020)	\$ 1,190,178	-25.22%
Adjusted Grand Total	\$ 30,063,633	\$ 32,923,500	\$ 62,987,133	\$ 79,219,111	\$ 187,853,109	\$ 267,072,220	\$ 83,983,549	\$ 146,970,683	\$ 120,101,537	55.03%	\$ 80,869,206	\$ (17,882,073)	-22.11%



Appendix C:
Investments





Month of: June-24

INTEREST AND INVESTMENT INCOME

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 3,736,223.70	3,175,000.00					\$ 6,911,223.70
United States Treas NTS/Bills	\$ 10,682,463.10		(1,730,722.67)				\$ 8,951,740.43
Federal Agency Notes	\$ 38,098,450.16	1,587,350.00	(3,113,021.60)				\$ 36,572,778.56
Federal Agency - Discount Note	\$ 0.00						\$ 0.00
Commercial Paper	\$ 3,264,315.08						\$ 3,264,315.08
Certificate's of Deposit	\$ 25,355,855.80		(494,442.00)	978,913.50			\$ 25,840,327.30
Subtotal	\$ 81,137,307.84	4,762,350.00	(5,338,186.27)	978,913.50			\$ 81,540,385.07
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 2,343,969.02		(1,197,565.88)				\$ 1,146,403.14
Federal Agency - Discount Note	\$ -						\$ -
Federal Agency Notes	\$ 3,514,076.20	589,705.00					\$ 4,103,781.20
Commercial Paper	\$ 1,024,170.90	674,317.78					\$ 1,698,488.68
Certificate's of Deposit	\$ 4,143,027.50						\$ 4,143,027.50
Subtotal	\$ 11,025,243.62	1,264,022.78	(1,197,565.88)	-			\$ 11,091,700.52
State Infrastructure Funds							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 8,594,847.15		(5,637,004.95)				\$ 2,957,842.20
Federal Agency Notes	\$ 11,741,768.76		(5,880,039.39)				\$ 5,861,729.37
Commercial Paper	\$ 3,253,865.96		(2,570,763.74)				\$ 683,102.22
Certificate's of Deposit	\$ -						\$ -
Subtotal	\$ 23,590,481.87	-	(14,087,808.08)	-			\$ 9,502,673.79
Municipal Securities - JPD - Held at City - RedTree	\$ 180,000.00						\$ 180,000.00
Total Investments	\$ 180,000.00	-	-	-	-	-	\$ 180,000.00
Money Market Funds							
Money Market Fund (Trust Dept) - General	\$ 45,078.00	5,430,788.04	(4,762,350.00)	(978,913.50)	(5,503.84)	275,183.56	\$ 4,282.26
Money Market Fund (Trust Dept) - Infrastructure	\$ 39,724.78	1,212,096.15	(1,264,022.78)		(747.85)	16,827.23	\$ 3,877.53
Money Market Fund (Trust Dept) - State Infrast.	\$ 16,054,487.59	14,170,034.31			(2,719.60)	241,712.95	\$ 30,463,515.25
Total Money Market Funds	\$ 16,139,290.37	20,812,918.50	(6,026,372.78)	(978,913.50)	\$ 533,723.74	\$ 533,723.74	\$ 30,471,675.04
Star Ohio							
Star Ohio	\$ 45,616,960.57			8,548,973.37	209,158.66		\$ 54,375,092.60
Star Ohio (Bond - Rose Run Issue 2018)	\$ 16,626.02				74.30		\$ 16,700.32
Star Ohio (State Infrastructure)	\$ 15,881,218.87			22,357,826.63	151,451.42		\$ 38,390,496.92
Totals	\$ 77,817,469.81	\$ 10,193,138.04	\$ (16,636,288.42)	\$ 31,885,713.50	\$ 360,610.08	\$ 533,723.74	\$ 225,568,724.26

FSA - Park National	35,186.94
Builders Escrow - Park	1,026,908.76
Petty Cash	100.00
Huntington - P Card	1,169.00
E-Recording	1,000.00
Payroll - Park	275,949.46
Operating - Park	4,142,252.43
West Erie Escrow	1,094,711.05
Total Cash & Investments	\$ 232,146,001.90

Monthly Investment Summary
City of New Albany
US Bank Custodian Acct Ending x82429
June 30, 2024

Monthly Cash Flow Activity		Market Value Summary				
From 05-31-24 through 06-30-24		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	81,182,385.84	Money Market Fund				
Contributions	0.00	MONEY MARKET FUNDS	4,282.26	0.0	5.17	0.00
Withdrawals	0.00	Fixed Income				
Prior Month Management Fees	-5,503.84	MUNICIPAL BONDS	6,857,938.95	8.4	4.01	2.44
Prior Month Custody Fees	-420.08	U.S. GOVERNMENT AGENCY NOTES	36,118,248.98	44.3	3.65	1.63
Realized Gains/Losses	92,601.77	U.S. TREASURY NOTES	8,924,152.25	11.0	3.96	2.64
Gross Interest Earnings	275,603.64	Accrued Interest	372,921.96	0.5		
Ending Book Value	81,544,667.33	Commercial Paper				
		COMMERCIAL PAPERS	3,309,822.10	4.1	5.56	0.48
		Accrued Interest	0.00	0.0		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	25,734,600.17	31.6	4.43	1.52
		Accrued Interest	147,518.91	0.2		
		TOTAL PORTFOLIO	81,469,485.58	100.0	4.04	1.72

Monthly Investment Summary
City of New Albany - Infrastructure Replacement Fund
US Bank Custodian Acct Ending x02337
June 30, 2024

Monthly Cash Flow Activity		Market Value Summary				
From 05-31-24 through 06-30-24		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	11,064,968.40	Money Market Fund				
Contributions	0.00	MONEY MARKET FUNDS	3,877.53	0.0	5.17	0.00
Withdrawals	0.00	Fixed Income				
Prior Month Management Fees	-747.85	U.S. GOVERNMENT AGENCY NOTES	3,995,558.74	36.1	2.20	0.86
Prior Month Custody Fees	-57.06	U.S. TREASURY NOTES	1,148,728.13	10.4	4.20	1.09
Realized Gains/Losses	14,530.27	Accrued Interest	35,019.80	0.3		
Gross Interest Earnings	16,884.29	Commercial Paper				
Ending Book Value	11,095,578.05	COMMERCIAL PAPERS	1,717,846.28	15.5	5.45	0.49
		Accrued Interest	0.00	0.0		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	4,131,677.13	37.4	4.62	0.98
		Accrued Interest	25,190.72	0.2		
		TOTAL PORTFOLIO	11,057,898.33	100.0	3.83	0.87

Monthly Investment Summary
City of New Albany - State Infrastructure Fund
US Bank Custodian Acct Ending x13051
June 30, 2024

Monthly Cash Flow Activity		Market Value Summary				
From 05-31-24 through 06-30-24		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	39,644,969.46	Money Market Fund				
Contributions	0.00	MONEY MARKET FUNDS	30,463,515.25	75.8	5.17	0.00
Withdrawals	0.00	Fixed Income				
Prior Month Management Fees	-2,719.60	U.S. GOVERNMENT AGENCY NOTES	5,876,299.53	14.6	5.44	0.10
Prior Month Custody Fees	-124.24	U.S. TREASURY NOTES	3,000,000.00	7.5	5.40	0.00
Realized Gains/Losses	82,226.23	Accrued Interest	144,782.55	0.4		
Gross Interest Earnings	241,837.19	Commercial Paper				
Ending Book Value	39,966,189.04	COMMERCIAL PAPERS	696,172.75	1.7	5.27	0.36
		Accrued Interest	0.00	0.0		
		TOTAL PORTFOLIO	40,180,770.08	100.0	5.23	0.02

