

NEW ALBANY

FINANCE

MONTHLY REPORT

August 2024

Leadership

Integrity

Vision

Excellence

Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



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Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

Bethany Staats, CPA, Finance Director

A handwritten signature in black ink, appearing to read 'B Staats', with a long horizontal flourish extending to the right.

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$16,961,207 between revenue (\$35,971,729) and expenses (\$19,010,522).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$7,711,328 or 27.29%. Income tax collections are \$27,919,013 year-to-date, which is a 21.44% increase from 2023. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. YTD withholdings in the General fund are higher than 2023 and all previous years dating back to 2020, as shown. The growth since 2020 (and prior years) can be attributed to general business expansion and increasing development in the City. In 2021, total income tax revenue increased drastically from historical collections which was a combination of continued growth in withholding and significant increases related to net profits and individual tax estimates, despite continued economic uncertainty coming out of the 2020-2021 global pandemic (COVID). Withholding for New Albany remained stable through 2022 as a result of increased construction withholding related to economic development projects cushioning the overall decrease in withholding for companies within the New Albany Business Park. The decrease in withholding for these companies resulted from several companies shifting to hybrid and work-from-home models for employment. In addition, a large employer left the business park in 2022. The former growth seen in withholding in 2021 resumed for 2023, and projections for withholding in 2024 anticipate its continuation. In total, actual 2023 income tax collections surpassed 2022 collections by an astonishing \$5.6 million or 20.7% and exceeded previous year's collections in all categories. With the first half of the year collections far exceeding previous YTD collections back to 2020 (and prior), although early, 2024 appears to follow the continued growth path of previous years. With the primary tax season coming to a close and the start of the 2025 Annual Budget process, income tax revenue will be reviewed and projections for the remainder of 2024 will be updated accordingly in the coming months. Continual monitoring, future analysis and adjustments of income tax revenues are increasingly more important as the city realizes the effect of the growth of the business park and substantial withholding from construction companies contributing to that growth.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

1. YTD expenses excluding transfers and advances are 13.13% higher than last year. The increase in 2023 was largely due to seeing a full year of increased operations related to Intel choosing New Albany for its new microchip manufacturing plant in early 2022 and the management of necessary related infrastructure improvements. A total of 19 new positions were filled from June of 2022 through the end of 2023 which is consistent with the overall increase in expense operations during that time. Additional positions are planned for 2024, with twelve of these already filled, and personnel costs are projected to increase. The operating & contract services category includes expenses for professional services related to economic development, planning, inspection fees, legal fees and other costs that may have a one-time expense or project-driven costs. In recent years, the General fund has not been used for direct capital outlay expenses and no such expenses are planned for the General Fund in 2024. The General Fund provides for capital expense by transferring funds to the appropriate capital projects funds.
2. The adopted appropriations as amended are reflected in the 2024 budget amounts. A "mid-year" supplemental appropriation was adopted in May of 2024 which increased total appropriations for the year by approximately \$1.2 million. The General Fund has utilized 48.78% of the appropriations to date for 2024.

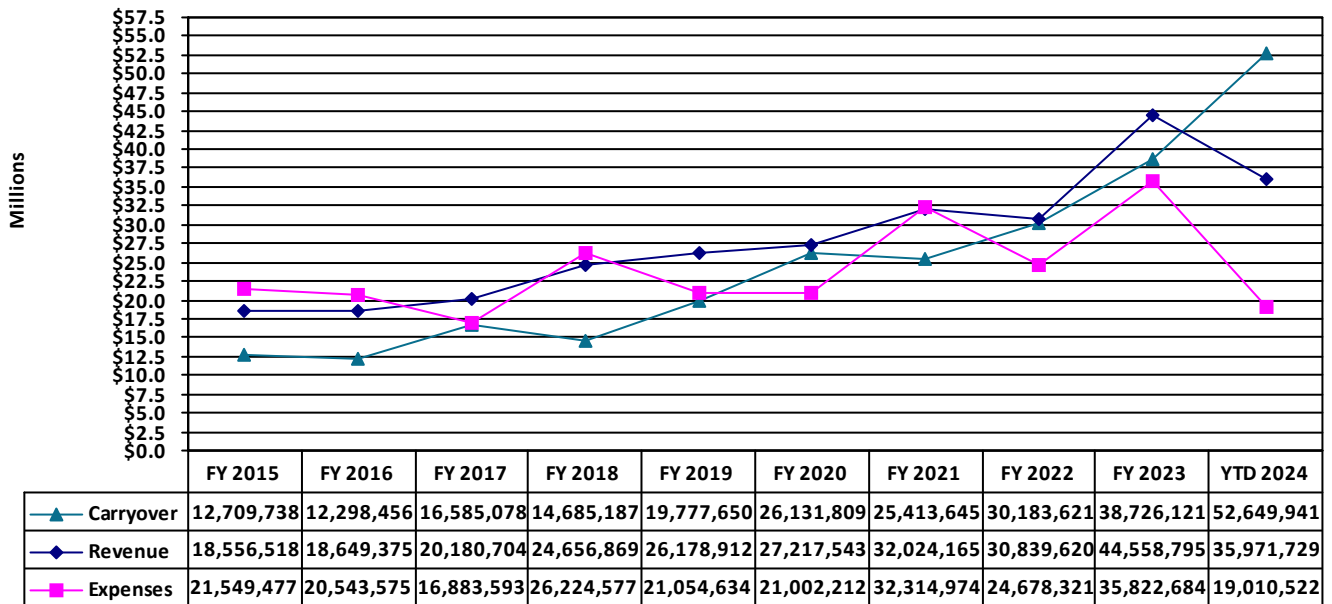
All Funds Section — SUMMARY OF FINANCIAL RESULTS

ALL FUNDS

1. When examining income tax withholding collections, inclusion of the Business Park results in a 34.06% increase compared to an increase of 39.68% in the General Fund, year to date. As abatements and revenue sharing agreements expire, revenue sharing with the schools also ceases. As a result, Business Park revenue will partially shift to the General Fund and other designated capital funds. This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth in recent years. In 2022, a few large employers in the Business Park made adjustments to employee schedules and employment practices (hybrid and/or work from home models) leading to a reduction in withholding from the previous year. This proved especially true within the Central College EOZ where, in addition to a change in employee work locations, a large employer discontinued operations and moved from the Business Park. 2023 collections in this EOZ remained consistent with the decrease in 2022. Although early, it appears this EOZ may return to previous levels of revenue as buildings are utilized more, generating increased withholding (see Chart 8) in 2024. The impact of significant growth in construction withholding and new businesses coming online is believed to balance any continued negative effect on withholding as businesses continue to adjust their operations as it relates to remote work. Final total collections in 2023 resulted in an \$8.4 million or 17.5% increase over the same for 2022. 2024 income tax appear to be on track to have similar results, however, projections will continue to be monitored and adjusted, accordingly.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement, Park Improvement, and Village Center Capital (new in 2024) funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

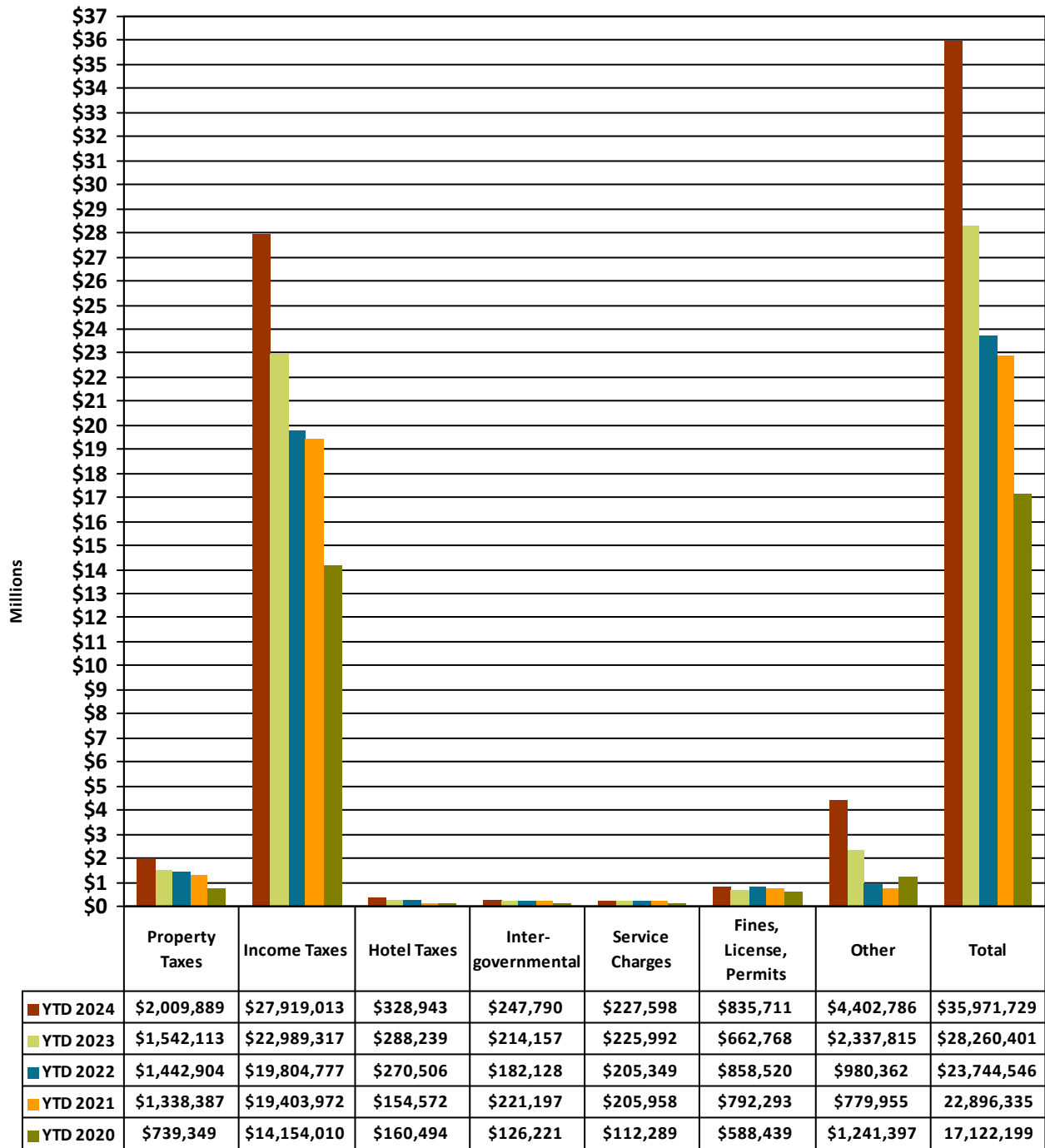


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon a sensitivity analysis previously conducted. For budgetary purposes, the City also maintains a target reserve of 65% of the adopted operating budget in the General fund, which is predominately funded by income tax revenue. During 2018, and again in 2021, the City made significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effects on current revenues were evaluated. After careful evaluation, it was determined the General fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. In 2023, approximately \$13 million in transfers and \$3 million in advances from the General fund were planned after mid year appropriation amendments. The final amounts transferred and advanced from the General fund were \$7.6 million and \$3.0 million, respectively, after a \$5 million transfer to capital was postponed to 2024. The current budget for 2024 includes total transfers of approximately \$9.4 million, however, a majority of these funds have not been transferred as of August 31st. Transfers will be made as projects and costs they are intended to supplement commence.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

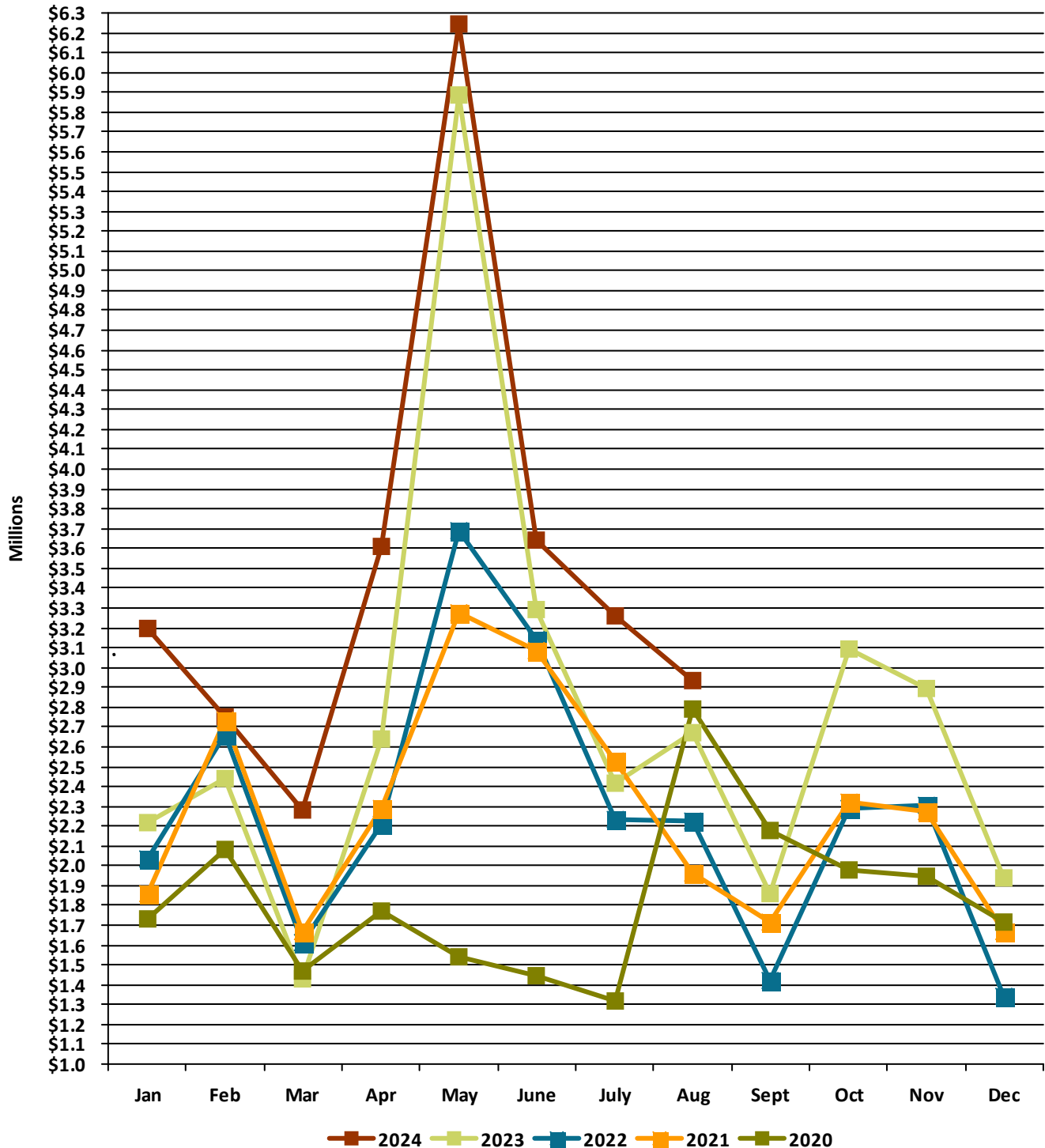


2024 Analysis

In total, revenues have increased by 27.29% year-to-date from 2023. Income taxes, which comprise 77.61% of total revenue for 2024, have increased by 21.44%. Service Charges, Hotel Taxes, and Intergovernmental have increased by 0.71%, 14.12%, and 15.70% respectively. When revenues were initially projected for 2023 and beyond, the City had anticipated that income tax could be negatively impacted as a result of the economic climate at the time. Fortunately, a significant negative impact has not been realized and the City has sufficient reserves to cushion a significant downturn in the in revenue, should it be realized in the near future, related to potential refunds or effects on net profits as prior years' tax return filings are processed. Revenue is continually monitored and changes to appropriations are adjusted as needed to ensure spending is in line with available resources.

General Fund Section — REVENUE

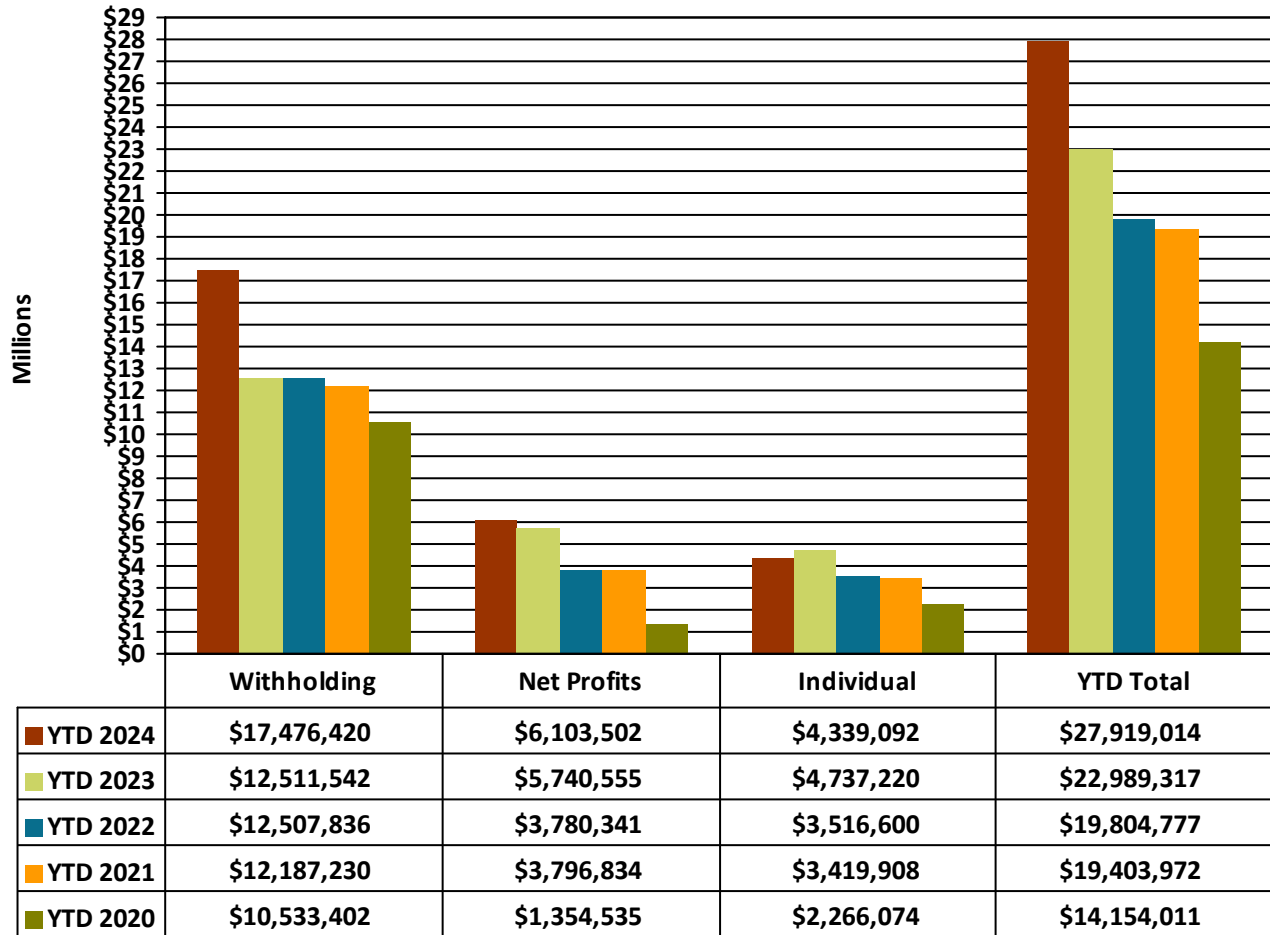
CHART 3: General Fund Income Tax Revenue (All Types) - Monthly
Additional Data can be found in Appendix A: General Fund Income Tax Trend Analysis



Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2024 is represented by the maroon line. 2020's late spike is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the 2020 filing date moved from April 15 to May 17 which further affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above excluding the significant spike in revenue in May of 2023 and 2024. This spike is the result of significant net profits tax estimated payments received during that time. The first eight months of collections recorded for 2024 show a considerable increase over the previous years'. As the year moves toward the final quarter, it appears the trend will continue and affect overall collections for 2024. Detailed analysis and projection updates are set to take place in September, as part of the 2025 annual budgeting process.

General Fund Section — REVENUE

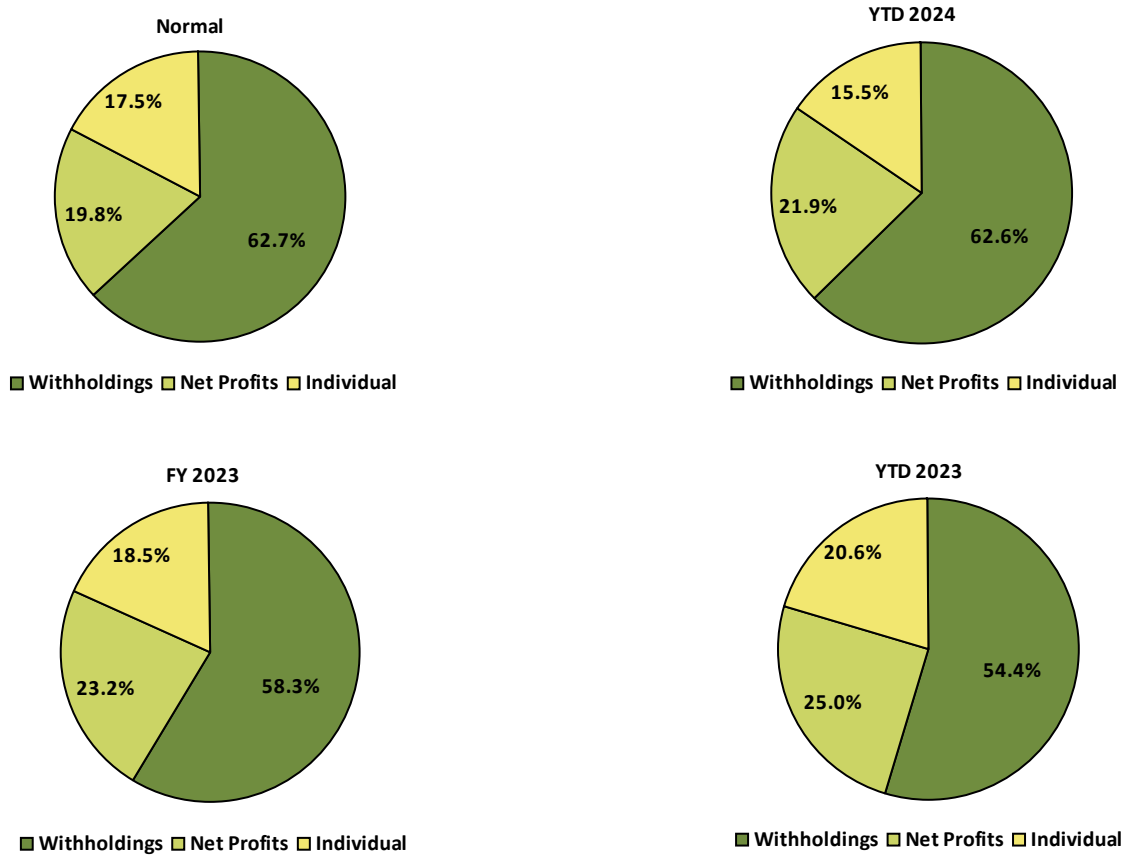
CHART 4: General Fund Total Income Tax Collections by Type
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis



This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. YTD receipts in all areas of income tax revenue are higher than the previous years, with withholding seeing the most significant increase. With an overall YTD increase in total collections of 21.44% from 2023, collections continue to show growth. The overall collections YTD for 2024 represent an astonishing 97.25% increase from 2020 collections.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

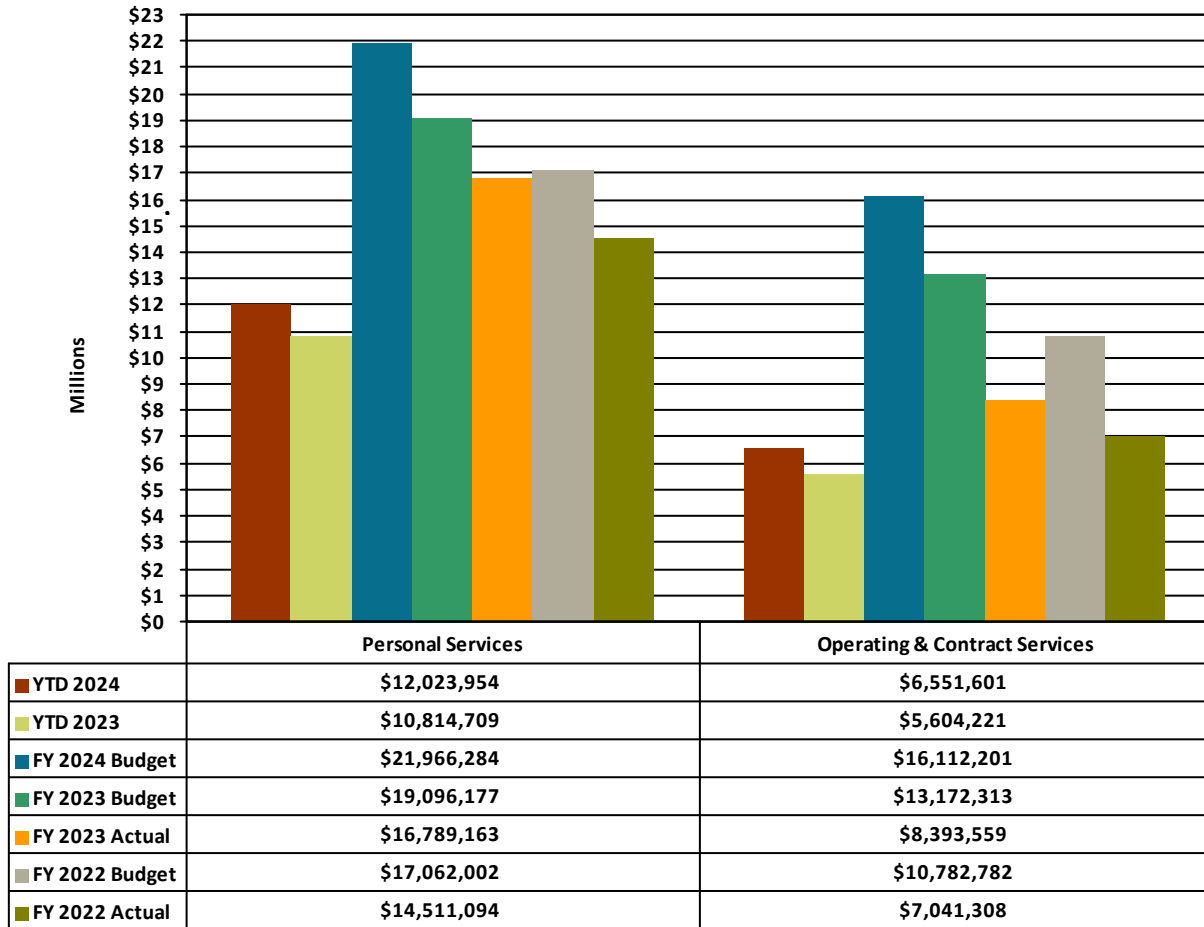


The pie chart titled ‘Normal’ shows the historical average breakdown of Income Tax collections for years 2021—2023. The additional charts can be used to compare the YTD 2024, YTD 2023 and FY 2023 totals to the normal percentages. The timing of receipts can skew the data, especially in the early part of the year as tax filings are submitted. Over the last several years, Net Profits and Individual collections have grown to represent larger portions of income tax collections. Due to the nature of those collections fluctuating and being significantly vulnerable to the overall economy, the portion of income tax they represent could also fluctuate accordingly.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating expenditures in the General Fund, comparing amounts with YTD for 2023, the 2024 and 2023 budgeted amounts, and the actual expenditures for both 2023 and 2022. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany’s ongoing growth; 2) movement along steps of pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services were expected to increase significantly beginning in 2022 to accommodate new economic development projects, and 2023 Actual and 2024 Budget represent a continuation of that trend. Capital outlay expenditures are no longer included in the General Fund. The General fund supports capital expenses by transferring funds to the appropriate capital projects funds. The primary capital items that were previously included in the General Fund were continued fiber connections, miscellaneous furnishings, and information technology related equipment - each of which presently utilize a different funding source.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

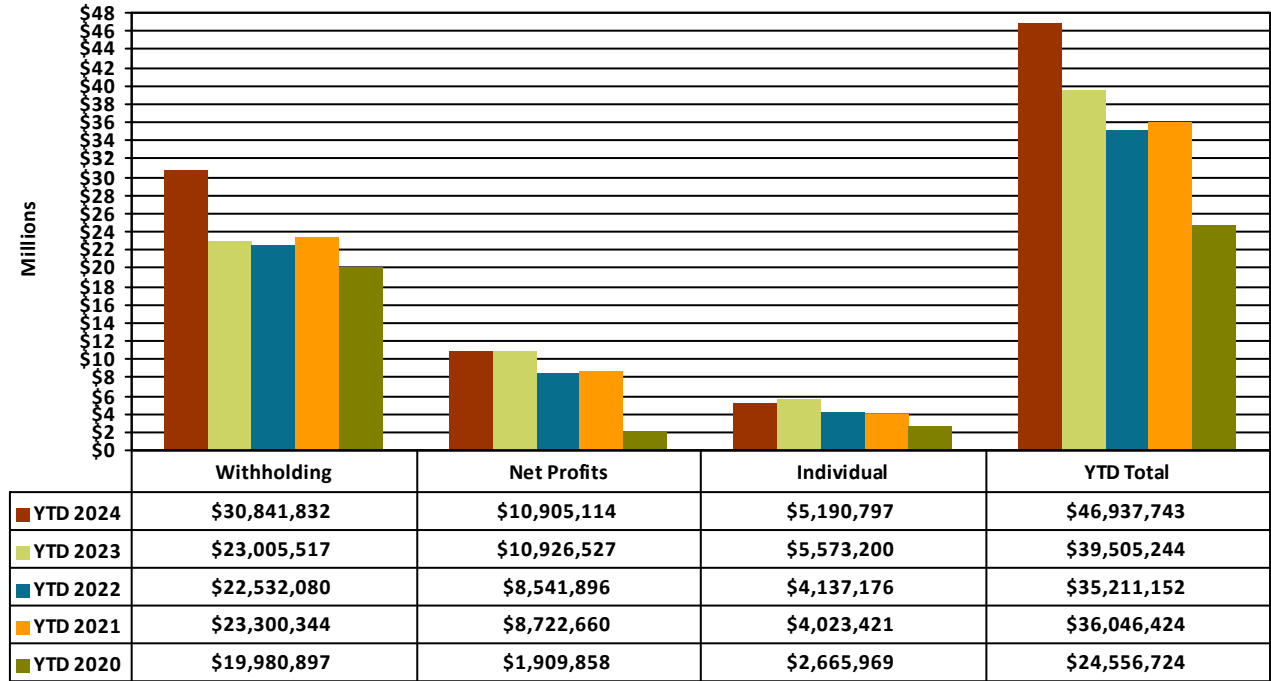
101—General Fund	83.5%
401—Capital Improvements	12%
403—Village Center Capital Improvements	1.5%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

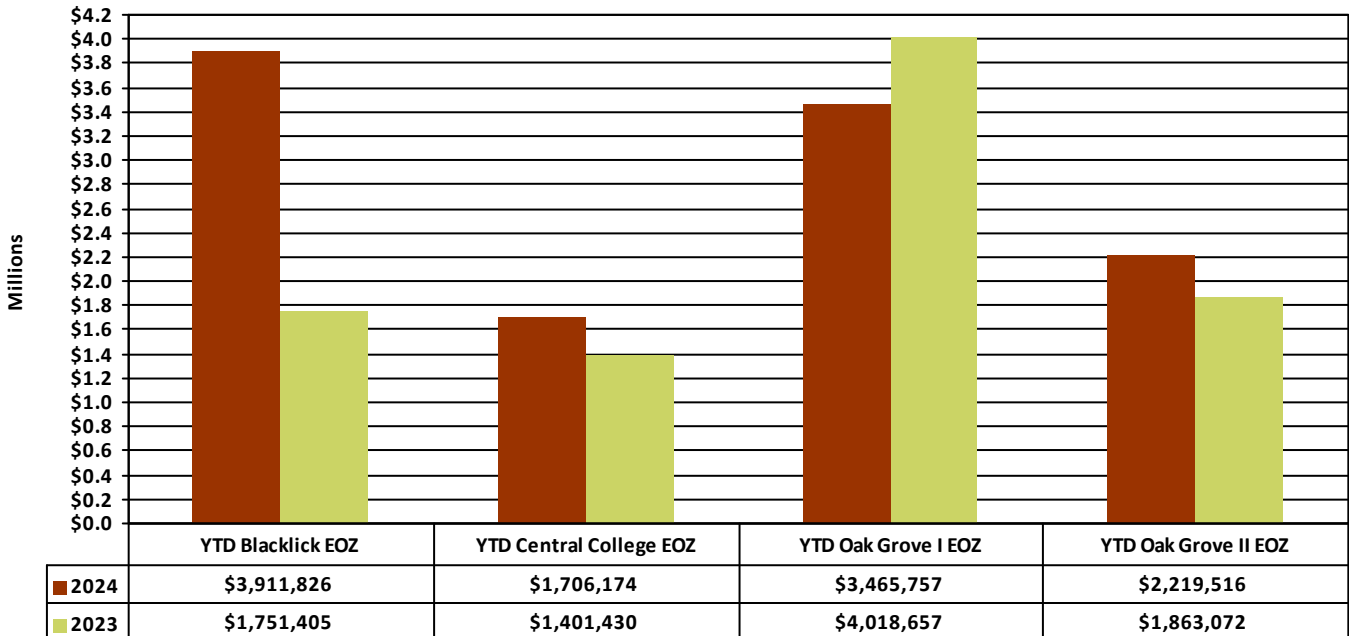
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2024 –vs– YTD 2023
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
August YTD Financial Summary (Budget Year = 66.67% Complete)

General Fund	2024				2023				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
Revenue	38,299,099	38,299,099	35,971,729	93.92%	37,893,141	40,254,365	28,260,401	70.20%	7,711,328
Income Taxes	30,851,048	30,851,048	27,919,013	90.50%	30,995,626	32,774,242	22,989,317	70.14%	4,929,696
Property Taxes/Other Taxes	2,114,221	2,114,221	2,338,831	110.62%	1,992,115	1,993,025	1,830,351	91.84%	508,480
Licenses, Fines, and Permits	1,142,000	1,142,000	835,711	73.18%	1,050,000	1,198,397	662,768	55.30%	172,943
Intergovernmental	347,830	347,830	247,790	71.24%	347,300	352,750	214,157	60.71%	33,633
Charges for Services	369,000	369,000	227,598	61.68%	354,100	389,310	225,992	58.05%	1,606
Other Sources	3,475,000	3,475,000	4,402,786	126.70%	3,154,000	3,546,642	2,337,815	65.92%	2,064,970
Expenses	33,914,567	38,078,485	18,575,555	48.78%	32,268,490	25,182,721	16,418,929	65.20%	2,156,625
Total Police (1000)	8,672,330	9,016,065	4,963,853	55.06%	7,960,974	7,046,997	4,549,807	64.56%	414,046
Total Community and Econ. Dev. (4000)	5,327,513	7,033,116	2,765,367	39.32%	5,602,435	3,831,000	2,454,502	64.07%	310,865
Total Public Service (5000s)	6,835,831	7,232,697	3,336,583	46.13%	6,922,950	5,462,479	3,387,006	62.00%	(50,423)
Building Maintenance (6000)	1,069,498	1,089,308	545,581	50.09%	851,679	623,682	435,360	51.12%	110,221
Parks Maintenance (6050)	771,507	779,850	376,540	48.28%	-	-	165,081	0.00%	211,458
Administration Building (6010)	160,500	358,907	220,884	61.54%	187,173	94,482	66,531	70.42%	154,353
Police Building (6020)	319,500	411,195	192,565	46.83%	301,869	211,201	158,687	52.57%	33,879
Service Complex (6030)	215,500	260,225	118,669	45.60%	289,996	245,765	132,158	53.77%	(13,489)
Total Other City Properties (Misc 6000s)	622,950	891,306	312,019	35.01%	998,881	649,460	323,715	32.41%	(11,695)
Council (7000)	428,093	492,125	263,497	53.54%	456,182	382,764	261,717	68.38%	1,780
Administrative Services (7010-7014)	5,686,780	6,321,064	3,253,649	51.47%	5,235,922	3,848,696	2,789,072	53.27%	464,577
Finance (7020)	2,217,348	2,240,518	1,482,438	66.16%	1,930,589	1,834,287	1,158,172	63.14%	324,266
Legal (7030)	385,000	466,682	160,991	34.50%	371,199	155,809	115,611	31.15%	45,380
General Administration (7090)	1,202,217	1,485,428	582,919	39.24%	1,158,640	796,099	421,510	52.95%	161,409
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	4,384,532	220,614	17,396,174		5,624,650	15,071,644	11,841,471		
Personal Services	21,347,836	21,966,284	12,023,954	54.74%	19,096,177	16,789,163	10,814,709	64.41%	1,209,245
Operating and Contractual Services	12,566,731	16,112,201	6,551,601	40.66%	13,172,313	8,393,559	5,604,221	42.55%	947,380
Income Tax Breakdown			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			17,476,419	62.60%			12,511,542	54.42%	
Net Profits			6,103,502	21.86%			5,740,555	24.97%	
Individuals			4,339,092	15.54%			4,737,220	20.61%	
Total			27,919,013	100.00%			22,989,317	100.00%	



CITY OF NEW ALBANY, OHIO
GENERAL FUND MONTHLY CASH FLOW
AS OF YTD August 31, 2024

													C/O as %	
2008	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71		
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	551,185.57	1,042,934.88	712,210.10	816,980.69	1,070,808.36	10,782,783.65	55.51%
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64		
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	2,122,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37		
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27		

													C/O as %	
2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,863.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		

													C/O as %	
2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		

													C/O as %	
2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,958.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		

													C/O as %	
2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,762,671.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		

													C/O as %	
2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,305,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	1,841,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,663,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		

													C/O as %	
2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,013,334.66	1,428,151.90	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2					

													C/O as %	
2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	1,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27	66.11%
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	3,036,529.57	4,907,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.94	1,195,564.20	19,549,613.63	62.91%
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,292,417.26		
Encumbrances	4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover	9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,298,606.41		
2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09		
Revenue	1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92	82.22%
Expenses	1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	3,832,340.42	1,093,341.73	1,057,454.30	2,900,130.82	1,311,164.49	1,098,624.31	994,872.91	1,278,916.24	15,653,007.78	106.00%
Balance	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances	5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover	8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71		
2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82		
Revenue	2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,656,868.52	59.57%
Expenses	1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	9,221,479.68	1,194,070.89	1,169,926.69	1,472,033.58	940,823.28	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40	55.95%
Balance	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances	6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,756.97	4,189,376.57	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,529,499.06		
Carryover	12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46		
2019	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52		
Revenue	1,794,004.33	1,793,903.49	2,526,713.21	2,526,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716,330.78	1,306,106.25	1,814,883.00	2,463,838.18	26,178,912.18	75.55%
Expenses	1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	93.93%
Balance	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,311,326.80		
Encumbrances	4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51		
Carryover	11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29		
2020	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53		
Revenue	1,966,718.43	2,279,298.76	2,443,809.23	2,053,924.36	2,255,975.97	1,322,365.16	1,732,166.45	3,032,940.48	3,205,599.79	2,220,036.27	2,230,309.71	2,164,398.74	27,217,543.35	96.01%
Expenses	1,725,849.65	1,360,062.56	1,671,679.63	2,731,898.97	1,549,568.98	1,630,352.05	1,734,593.37	1,336,649.57	1,407,091.23	1,572,975.06	2,659,648.81	1,901,840.85	21,002,211.73	124.42%
Balance	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53	27,566,658.42		
Encumbrances	5,410,054.67	5,235,325.42	5,125,265.46	5,013,364.38	4,322,737.40	4,208,241.42	3,546,338.16	3,393,916.17	2,899,846.39	2,705,346.13	2,489,849.82	1,526,658.42		
Carryover	16,182,140.91	17,276,105.36	18,158,294.92	17,592,221.39	18,809,358.37	19,311,268.47	19,583,337.53	21,741,531.70	23,692,462.25	24,833,593.24	24,598,754.40	26,131,808.60		
2021	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	27,566,658.42	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83		
Revenue	1,978,747.73	2,940,534.18	2,694,025.12	2,637,338.46	3,100,325.17	3,298,021.13	2,773,084.99	2,844,258.53	1,990,963.28	2,675,125.54	2,461,267.49	2,000,473.2	32,024,164.82	79.36%
Expenses	1,610,050.91	1,372,326.14	1,419,538.34	1,480,203.98	1,948,341.59	5,425,546.72	9,801,224.48	1,503,263.71	1,499,651.81	1,383,189.59	1,572,142.94	3,299,493.38	32,314,973.59	78.64%
Balance	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83	27,275,849.65		
Encumbrances	5,219,901.17	5,286,124.66	5,062,316.68	4,770,948.77	4,605,713.41	4,115,334.02	3,822,194.14	3,464,955.10	3,110,982.85	2,912,380.85	2,526,353.77	1,862,204.71		
Carryover	22,715,454.07	24,217,438.62	25,715,733.38	27,184,235.77	29,111,454.71	27,474,308.51	20,739,308.90	22,437,542.76	23,282,826.48	24,773,364.43	26,048,516.06	25,413,644.94		
2022	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	27,275,849.65	27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93		
Revenue	2,257,887.70	2,890,935.71	2,689,691.78	2,471,040.38	4,422,803.56	3,387,999.87	2,440,297.10	3,183,889.54	1,790,919.80	2,692,835.77	2,611,318.63	2,267,280.46	33,106,900.30	93.32%
Expenses	1,818,842.14	1,609,867.93	1,581,315.40	1,605,315.77	7,251,583.25	1,678,955.56	1,952,784.39	1,973,773.86	1,748,573.82	1,668,115.64	1,789,192.80	2,520,888.42	27,199,208.98	113.60%
Balance	27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93	33,183,540.97		
Encumbrances	4,199,271.88	4,830,182.76	4,697,613.38	4,335,595.70	4,323,530.62	4,235,995.29	4,333,529.72	3,968,091.27	3,641,671.19	3,408,757.63	3,253,528.30	2,286,579.47		
Carryover	23,515,623.33	24,165,780.23	25,406,725.99	26,634,468.28	23,817,753.67	25,614,333.31	26,004,311.59	27,579,865.72	27,948,631.78	29,206,265.47	30,183,620.63	30,896,961.50		
2023	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	33,183,540.97	33,502,900.53	34,355,064.32	35,015,365.11	36,102,882.95	40,596,671.24	41,949,527.78	42,796,054.98	44,571,147.08	46,681,597.53	42,129,477.54	43,399,901.49		
Revenue	2,530,315.39	2,748,893.76	2,657,177.70	2,627,646.75	6,941,122.94	3,743,354.37	2,837,727.67	3,639,161.92	2,471,038.48	3,668,460.32	3,379,104.18	6,779,791.1	44,558,794.57	86.91%
Expenses	2,210,955.83	1,896,729.97	1,996,876.91	1,875,128.91	2,447,334.65	2,390,497.83	1,991,200.47	2,064,069.82	1,630,588.03	2,220,580.31	2,108,			



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2015 - 2024

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2024 Cash Collections	\$3,198,493	\$2,753,626	\$2,284,429	\$3,607,111	\$6,240,992	\$3,639,030	\$3,258,668	\$2,936,665	\$0	\$0	\$0	\$0	\$27,919,014	\$30,995,626	NA
3-yr Fstcd Collections	\$2,399,199	\$3,073,828	\$1,849,238	\$2,800,232	\$5,041,876	\$3,733,279	\$2,818,600	\$2,689,199	\$1,961,877	\$3,021,898	\$2,932,478	\$1,941,579	\$24,405,451	\$30,995,626	
5-yr Fstcd Collections	\$2,432,110	\$2,974,362	\$1,975,121	\$2,857,650	\$4,325,468	\$3,489,022	\$2,646,093	\$2,913,837	\$2,215,769	\$2,982,163	\$2,853,160	\$2,132,499	\$23,613,664	\$30,995,626	
Percent of Budget	10.32%	8.88%	7.37%	11.64%	20.14%	11.74%	10.51%	9.47%	0.00%	0.00%	0.00%	0.00%	90.07%	90.07%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2023 Cash Collections	\$2,219,274	\$2,438,947	\$1,429,699	\$2,641,465	\$5,885,774	\$3,289,670	\$2,417,186	\$2,667,302	\$1,862,210	\$3,091,762	\$2,895,756	\$1,935,197	\$22,989,317	\$26,361,175	\$32,774,242
Percent of Budget	8.42%	9.25%	5.42%	10.02%	22.33%	12.48%	9.17%	10.12%	7.06%	11.73%	10.98%	7.34%	87.21%	124.33%	124.33%
Percent of FY Actual	6.77%	7.44%	4.36%	8.06%	17.96%	10.04%	7.38%	8.14%	5.68%	9.43%	8.84%	5.90%	70.14%	80.43%	100.00%
2022 Cash Collections	\$2,032,215	\$2,661,032	\$1,612,865	\$2,207,059	\$3,688,354	\$3,139,821	\$2,236,493	\$2,226,939	\$1,419,546	\$2,285,369	\$2,303,772	\$1,342,893	\$19,804,777	\$26,361,175	\$27,156,356
Percent of Budget	7.71%	10.09%	6.12%	8.37%	13.99%	11.91%	8.48%	8.45%	5.38%	8.67%	8.74%	5.09%	75.13%	103.02%	103.02%
Percent of FY Actual	7.48%	9.80%	5.94%	8.13%	13.58%	11.56%	8.24%	8.20%	5.23%	8.42%	8.48%	4.95%	72.93%	97.07%	100.00%
2021 Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$19,403,972	\$26,270,986	\$27,390,466
Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	73.86%	104.26%	104.26%
Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	70.84%	95.91%	100.00%
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$14,154,011	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	68.29%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	64.44%	94.36%	100.00%
2019 Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$15,045,546	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	74.30%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	69.89%	94.07%	100.00%
2018 Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$13,560,604	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	75.34%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	68.18%	90.51%	100.00%
2017 Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$11,760,928	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	73.99%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	69.36%	93.73%	100.00%
2016 Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$11,443,179	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	86.14%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	72.70%	84.40%	100.00%
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$10,873,584	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	95.36%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	69.78%	73.18%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.74%	9.92%	5.97%	9.03%	16.27%	12.04%	9.09%	8.68%	6.33%	9.75%	9.46%	6.26%	78.74%	100.00%	110.54%
Avg Pct of FY Actual	7.00%	8.97%	5.40%	8.17%	14.72%	10.90%	8.23%	7.85%	5.73%	8.82%	8.56%	5.67%	71.23%	90.46%	100.00%

Revenue projection as a % of budget \$35,457,952
 Opportunity(risk) to Revenue Projections \$4,462,326

Revenue projection as a % of YTD Actual \$39,196,042
 Opportunity(risk) to Revenue Projections \$8,200,416

5-Year Basis

Avg Pct of Budget	7.85%	9.60%	6.37%	9.22%	13.96%	11.26%	8.54%	9.40%	7.15%	9.62%	9.21%	6.88%	76.18%	100.00%	109.04%
Avg Pct of FY Actual	7.20%	8.80%	5.84%	8.46%	12.80%	10.32%	7.83%	8.62%	6.56%	8.82%	8.44%	6.31%	69.87%	91.71%	100.00%

Revenue projection as a % of budget \$36,646,888
 Opportunity(risk) to Revenue Projections \$5,651,262

Revenue projection as a % of YTD Actual \$39,959,323
 Opportunity(risk) to Revenue Projections \$8,963,697



CITY OF NEW ALBANY, OHIO
AUGUST 2024 YTD REVENUE ANALYSIS

General Fund

	2024 YTD	2024 Adopted Budget	2024 Amended Budget	Change in 2024 Budget	Uncollected YTD Balance	% Collected	2023 YTD	YTD Variance	% H(L)
Taxes									
Property Taxes	\$ 2,009,889	\$ 1,619,221	\$ 1,619,221	\$ -	\$ (390,668)	124.13%	\$ 1,542,113	\$ 467,776	30.33%
Income Taxes	27,919,013	30,851,048	30,851,048	-	2,932,035	90.50%	22,989,317	4,929,696	21.44%
Hotel Taxes	328,943	495,000	495,000	-	166,057	66.45%	288,239	40,704	14.12%
Total Taxes	\$ 30,257,845	\$ 32,965,269	\$ 32,965,269	\$ -	\$ 2,707,424	91.79%	\$ 24,819,669	\$ 5,438,176	21.91%
Intergovernmental									
State Shared Taxes & Permits	\$ 198,226	\$ 297,830	\$ 297,830	\$ -	\$ 99,604	66.56%	\$ 164,360	\$ 33,866	20.61%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	49,564	50,000	50,000	-	436	99.13%	49,797	(233)	-0.47%
Total Intergovernmental	\$ 247,790	\$ 347,830	\$ 347,830	\$ -	\$ 100,040	71.24%	\$ 214,157	\$ 33,633	15.70%
Charges for Service									
Administrative Service Charges	\$ 74,453	\$ 65,000	\$ 65,000	\$ -	\$ (9,453)	114.54%	\$ 45,062	\$ 29,391	65.22%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	110,503	275,000	275,000	-	164,498	40.18%	158,373	(47,871)	-30.23%
Right of Way Fees	35,325	15,000	15,000	-	(20,325)	235.50%	11,125	24,200	217.53%
Police Fees	7,311	14,000	14,000	-	6,689	52.22%	11,425	(4,114)	-36.01%
Other Fees & Charges	6	-	-	-	(6)	100.00%	7	(1)	-8.11%
Total Charges for Service	\$ 227,598	\$ 369,000	\$ 369,000	\$ -	\$ 141,402	61.68%	\$ 225,992	\$ 1,606	0.71%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 77,408	\$ 135,000	\$ 135,000	\$ -	\$ 57,592	57.34%	\$ 85,831	\$ (8,423)	-9.81%
Building, Licenses & Permits	702,686	877,000	877,000	-	174,314	80.12%	488,466	214,219	43.86%
Other Licenses & Permits	55,617	130,000	130,000	-	74,383	42.78%	88,471	(32,854)	-37.14%
Total Fines, Licenses & Permits	\$ 835,711	\$ 1,142,000	\$ 1,142,000	\$ -	\$ 306,289	73.18%	\$ 662,768	\$ 172,943	26.09%
Other Sources									
Sale of Assets	\$ 32,508	\$ 25,000	\$ 25,000	\$ -	\$ (7,508)	130.03%	\$ 47,327	\$ (14,819)	-31.31%
Payment in Lieu of Taxes (PILOT)	1,017,339	125,000	125,000	-	(892,339)	813.87%	-	1,017,339	0.00%
Investment Income	2,278,989	2,500,000	2,500,000	-	221,011	91.16%	1,322,335	956,654	72.35%
Rental & Lease Income	38,484	65,000	65,000	-	26,516	59.21%	37,484	1,000	2.67%
Reimbursements	947,681	750,000	750,000	-	(197,681)	126.36%	923,032	24,649	2.67%
Other Income	87,785	10,000	10,000	-	(77,785)	877.85%	7,637	80,147	1049.42%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 4,402,786	\$ 3,475,000	\$ 3,475,000	\$ -	\$ (927,786)	126.70%	\$ 2,337,815	\$ 2,064,970	88.33%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 205,750	\$ 205,750	\$ -	\$ 205,750	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 205,750	\$ 205,750	\$ -	\$ 205,750	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 35,971,729	\$ 38,504,849	\$ 38,504,849	\$ -	\$ 2,533,120	93.42%	\$ 28,260,401	\$ 7,711,328	27.29%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (205,750)	\$ (205,750)	\$ -	\$ (205,750)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (205,750)	\$ (205,750)	\$ -	\$ (205,750)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 35,971,729	\$ 38,299,099	\$ 38,299,099	\$ -	\$ 2,327,370	93.92%	\$ 28,260,401	\$ 7,711,328	27.29%



CITY OF NEW ALBANY, OHIO
AUGUST 2024 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2023 YTD	YTD Variance	% H/(L)
	2024 Spending against 2023 Carry-Forward	2024 Spending	Total Spending	2023 Carry-Forward as Amended	2024 Budget as Amended	Total 2024 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 8,388,491	\$ 8,388,491	\$ -	\$ 14,912,922	\$ 14,912,922	\$ -	\$ 8,388,491	\$ 6,524,431	56.25%	\$ 7,345,985	\$ 1,042,506	14.19%
Pensions	-	1,310,655	1,310,655	-	2,324,967	2,324,967	-	1,310,655	1,014,312	56.37%	1,129,434	181,221	16.05%
Benefits	28,653	2,141,644	2,170,297	28,653	4,222,415	4,251,068	158,669	2,328,966	1,922,102	54.79%	2,189,774	(19,477)	-0.89%
Professional Development	14,190	140,321	154,510	59,795	417,532	477,327	128,957	283,467	193,859	59.39%	149,516	4,995	3.34%
Total Personal Services	\$ 42,843	\$ 11,981,111	\$ 12,023,954	\$ 88,448	\$ 21,877,836	\$ 21,966,284	\$ 287,626	\$ 12,311,580	\$ 9,654,704	56.05%	\$ 10,814,709	\$ 1,209,245	11.18%
Operating and Contract Services													
Materials & Supplies	\$ 94,357	\$ 350,928	\$ 445,286	\$ 267,040	\$ 1,265,350	\$ 1,532,390	\$ 687,577	\$ 1,132,863	\$ 399,527	73.93%	\$ 603,931	\$ (158,645)	-26.27%
Clothing & Uniforms	8,399	44,269	52,668	32,583	87,250	119,833	48,434	101,102	18,731	84.37%	33,229	19,439	58.50%
Utilities & Communications	6,596	474,019	480,615	11,897	815,650	827,547	22,597	503,212	324,335	60.81%	410,693	69,922	17.03%
Maintenance & Repairs	162,488	1,145,086	1,307,574	347,015	2,498,931	2,845,946	629,251	1,936,825	909,121	68.06%	1,303,650	3,924	0.30%
Consulting & Contract Services	642,951	2,160,897	2,803,848	1,984,589	6,142,350	8,126,939	4,032,038	6,835,886	1,291,053	84.11%	1,962,959	840,890	42.84%
Payment for Services	20,902	932,236	953,139	44,226	1,184,300	1,228,526	112,684	1,065,823	162,703	86.76%	802,315	150,823	18.80%
Community Support, Donations, and Contributions	62,369	253,893	316,262	149,184	564,100	713,284	272,452	588,713	124,570	82.54%	291,675	24,586	8.43%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	3,118	3,118	-	115,000	115,000	-	3,118	111,882	2.71%	12,482	(9,365)	-75.02%
Other Operating & Contract Services	41,630	147,461	189,091	62,137	540,600	602,737	138,259	327,350	275,387	54.31%	183,286	5,805	3.17%
Total Operating and Contract Services	\$ 1,039,693	\$ 5,511,908	\$ 6,551,601	\$ 2,898,670	\$ 13,213,531	\$ 16,112,201	\$ 5,943,292	\$ 12,494,892	\$ 3,617,309	77.55%	\$ 5,604,221	\$ 947,380	16.90%
Transfers and Advances													
Transfers	\$ -	\$ 434,967	\$ 434,967	\$ -	\$ 9,406,783	\$ 9,406,783	\$ -	\$ 434,967	\$ 8,971,816	4.62%	\$ 453,865	\$ (18,898)	-4.16%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ 434,967	\$ 434,967	\$ -	\$ 9,406,783	\$ 9,406,783	\$ -	\$ 434,967	\$ 8,971,816	4.62%	\$ 453,865	\$ (18,898)	-4.16%
Grand Total	\$ 1,082,536	\$ 17,927,986	\$ 19,010,522	\$ 2,987,118	\$ 44,498,150	\$ 47,485,268	\$ 6,230,917	\$ 25,241,439	\$ 22,243,829	53.16%	\$ 16,872,794	\$ 2,137,727	12.67%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (434,967)	\$ (434,967)	\$ -	\$ (9,406,783)	\$ (9,406,783)	\$ -	\$ (434,967)	\$ (8,971,816)	4.62%	\$ (453,865)	\$ 18,898	-4.16%
Total Adjustments	\$ -	\$ (434,967)	\$ (434,967)	\$ -	\$ (9,406,783)	\$ (9,406,783)	\$ -	\$ (434,967)	\$ (8,971,816)	4.62%	\$ (453,865)	\$ 18,898	-4.16%
Adjusted Grand Total	\$ 1,082,536	\$ 17,493,019	\$ 18,575,555	\$ 2,987,118	\$ 35,091,367	\$ 38,078,485	\$ 6,230,917	\$ 24,806,472	\$ 13,272,013	65.15%	\$ 16,418,929	\$ 2,156,625	13.13%



Appendix B:

All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
 As of August 31, 2024

Fund	Fund Name					Ending Balance	Encumbrances	Carryover
		Beginning Balance	Receipts	Disbursements	Net Change			
101	General Fund	\$ 41,919,651.15	\$ 35,971,728.57	\$ 19,010,521.78	\$ 16,961,206.79	\$ 58,880,857.94	\$ (6,230,917.39)	\$ 52,649,940.55
299	Severance Liability	1,211,782.14	-	134,020.57	(134,020.57)	1,077,761.57	-	1,077,761.57
	Total General Funds	43,131,433.29	35,971,728.57	19,144,542.35	16,827,186.22	59,958,619.51	(6,230,917.39)	53,727,702.12
201	Street Const. Maint & Rep	996,153.89	480,638.83	556,136.00	(75,497.17)	920,656.72	(959,001.38)	(38,344.66)
202	State Highway	253,902.40	47,905.10	-	47,905.10	301,807.50	(1,428.00)	300,379.50
203	Permissive Tax Fund	336,435.44	75,707.37	31,376.00	44,331.37	380,766.81	(152,718.52)	228,048.29
210	Alcohol Education	18,628.54	300.00	-	300.00	18,928.54	-	18,928.54
211	Drug Use Prevention	78,416.35	9,764.64	4,579.33	5,185.31	83,601.66	(195.85)	83,405.81
212	Mandatory Drug Fine	-	-	-	-	-	-	-
213	Law Enforcement & ED	7,404.90	-	-	-	7,404.90	-	7,404.90
214	One Ohio Opioid Settlement	9,242.16	20,713.62	1,888.41	18,825.21	28,067.37	-	28,067.37
216	K-9 Patrol	10,182.12	-	11,974.36	(1,792.24)	-	-	(1,792.24)
217	Safety Town	152,810.66	35,456.16	21,921.31	13,534.85	166,345.51	(9,450.94)	156,894.57
218	Dui Grant	14,700.72	2,888.18	2,888.18	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	-	1,074,688.91	1,074,688.91	-	-	-	-
222	Economic Development NACA	3,042,758.63	6,500,000.00	6,388,844.10	111,155.90	3,153,914.53	(844,818.22)	2,309,096.31
223	Oak Grove EOZ	-	3,389,001.62	3,389,001.62	-	-	-	-
224	Central College EOZ	-	1,067,697.34	1,067,697.34	-	-	-	-
225	Oak Grove II EOZ	-	2,974,904.04	2,974,904.04	-	-	-	-
226	Blacklick EOZ	-	3,911,825.96	3,911,825.96	-	-	-	-
228	Subdivision Development	1,410,113.88	432,598.90	968,409.86	(535,810.96)	874,302.92	-	874,302.92
229	Builders Escrow	1,011,322.41	293,887.00	249,446.65	44,440.35	1,055,762.76	-	1,055,762.76
230	Wentworth Crossing TIF	788,103.16	357,127.22	281,941.15	75,186.07	863,289.23	-	863,289.23
231	Hawksmoor TIF	361,600.94	159,320.17	185,612.01	(26,291.84)	335,309.10	-	335,309.10
232	Enclave TIF	23,955.97	63,697.32	52,816.41	10,880.91	34,836.88	-	34,836.88
233	Saunton TIF	206,482.01	150,617.05	171,749.06	(21,132.01)	185,350.00	-	185,350.00
234	Richmond Square TIF	186,317.42	194,317.49	173,640.02	20,677.47	206,994.89	-	206,994.89
235	Tidewater TIF	387,804.11	373,954.14	427,249.15	(53,295.01)	334,509.10	-	334,509.10
236	Ealy Crossing TIF	244,920.71	428,427.11	399,232.25	29,194.86	274,115.57	-	274,115.57
237	Upper Clarenton TIF	1,279,286.21	566,261.90	487,525.75	78,736.15	1,358,022.36	-	1,358,022.36
238	Balfour Green TIF	91,638.23	25,085.08	23,932.49	1,152.59	92,790.82	-	92,790.82
239	Straits Farm TIF	-	379,686.59	130,382.04	249,304.55	249,304.55	-	249,304.55
240	Oxford TIF	-	155,222.45	19,070.70	136,151.75	136,151.75	-	136,151.75
241	Schleppi Residential TIF	-	348,083.72	125,622.47	222,461.25	222,461.25	-	222,461.25
250	Blacklick TIF	2,624,849.23	3,208,498.34	1,325,093.63	1,883,404.71	4,508,253.94	(338,743.52)	4,169,510.42
251	Blacklick II TIF	287,722.67	50,573.42	570.67	50,002.75	337,725.42	-	337,725.42
252	Village Center TIF	198,625.02	1,314,620.57	801,153.57	513,467.00	712,092.02	-	712,092.02
253	Research Tech District TIF	1,945,868.22	375,652.61	4,238.13	371,414.48	2,317,282.70	-	2,317,282.70
254	Oak Grove II TIF	5,248,989.27	2,067,778.23	26,966.34	2,040,811.89	7,289,801.16	(643,539.52)	6,646,261.64
255	Schleppi Commercial TIF	-	-	-	-	-	-	-
258	Windsor TIF	6,179,122.67	3,696,394.24	1,819,020.15	1,877,374.09	8,056,496.76	(2,849,929.59)	5,206,567.17
259	Village Center TIF II	-	482,648.57	5,445.80	477,202.77	477,202.77	-	477,202.77
271	Local Coronavirus Relief	-	-	-	-	-	-	-
272	Local Fiscal Recovery	24,091,950.23	20,888,800.00	8,988,693.23	11,900,106.77	35,992,057.00	(21,249,595.35)	14,742,461.65
280	Hotel Excise Tax	-	109,647.49	109,647.49	-	-	-	-
281	Healthy New Albany Facility	399,994.49	701,098.94	841,626.20	(140,527.26)	259,467.23	(230,465.50)	29,001.73
282	Hinson Amphitheater	77,059.85	-	-	-	77,059.85	(30,000.00)	47,059.85
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25
291	Mayors Court Computer	15,475.57	1,833.00	-	1,833.00	17,308.57	-	17,308.57
292	Court Special Projects	16,488.00	4,921.00	-	4,921.00	21,409.00	-	21,409.00
293	Clerk'S Office Computer	10,342.00	3,055.00	-	3,055.00	13,397.00	-	13,397.00
	Total Special Revenue Funds	52,029,704.33	56,425,299.32	37,056,810.78	19,368,488.54	71,398,192.87	(27,309,886.39)	44,088,306.48
301	Debt Service	929,376.86	4,603,531.13	1,637,555.83	2,965,975.30	3,895,352.16	-	3,895,352.16
	Total Debt Services Funds	929,376.86	4,603,531.13	1,637,555.83	2,965,975.30	3,895,352.16	-	3,895,352.16
401	Capital Improvement	14,283,595.86	5,633,605.42	11,611,537.81	(5,977,932.39)	8,305,663.47	(8,938,409.85)	(632,746.38)
402	Village Center Capital Imp	-	444,142.19	329,298.25	114,843.94	114,843.94	(78,685.13)	36,158.81
403	Bond Improvement	16,252.00	602.59	-	602.59	16,854.59	-	16,854.59
404	Park Improvement	3,870,984.43	1,190,651.13	534,736.66	655,914.47	4,526,898.90	(1,245,126.70)	3,281,772.20
405	Water & Sanitary Improvement	7,208,503.93	1,013,139.00	734,355.22	278,783.78	7,487,287.71	(1,683,151.21)	5,804,136.50
410	Infrastructure Replacement	10,899,349.42	272,487.35	6,402.56	266,084.79	11,165,434.21	(4,347.44)	11,161,086.77
411	Leisure Trail Improvement	782,244.38	7,700.00	-	7,700.00	789,944.38	-	789,944.38
415	Capital Equipment Replace	6,690,588.49	271,146.25	1,782,638.99	(1,511,492.74)	5,179,095.75	(1,480,348.02)	3,698,747.73
417	Oak Grove II Infrastructure	6,750,483.15	2,226,180.20	1,957,890.15	268,290.05	7,018,773.20	(7,221,998.71)	(203,225.51)
422	Economic Development Cap	51,877,492.42	9,369,320.49	23,949,873.87	(14,580,553.38)	37,296,939.04	(26,889,923.73)	10,407,015.31
	Total Capital Projects Funds	102,379,494.08	20,428,974.62	40,906,733.51	(20,477,758.89)	81,901,735.19	(47,541,990.79)	34,359,744.40
901	Columbus Agency	4,169,553.80	1,443,012.00	76,100.00	1,366,912.00	5,536,465.80	-	5,536,465.80
906	Unclaimed Monies	2,939.60	2,049.15	-	2,049.15	4,988.75	-	4,988.75
908	Board Of Building Standards	5,050.11	17,452.97	17,745.27	(292.30)	4,757.81	-	4,757.81
909	Columbus Annexation	-	-	-	-	-	-	-
910	Flex Spending	32,122.09	-	(4,895.66)	4,895.66	37,017.75	-	37,017.75
999	Payroll	495,468.24	-	237,707.91	(237,707.91)	257,760.33	-	257,760.33
	Total Fiduciary/Agency Funds	4,705,133.84	1,462,514.12	326,657.52	1,135,856.60	5,840,990.44	-	5,840,990.44
	Totals	\$ 203,175,142.40	\$ 118,892,047.76	\$ 99,072,299.99	\$ 19,819,747.77	\$ 222,994,890.17	\$ (81,082,794.57)	\$ 141,912,095.60

New Albany EOZ Revenue Sharing

2023	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	116,236.77	112,552.86	97,551.39	103,189.01	621,893.13	105,282.91	109,235.80	116,138.39	114,992.60	377,849.99	114,468.38	150,096.49	2,139,487.72	1,382,080.26
Net Profit	0.00	0.00	0.00	0.00	0.00	144,925.00	0.00	224,400.00	0.00	0.00	400,509.03	(6.02)	769,828.01	369,325.00
Total	116,236.77	112,552.86	97,551.39	103,189.01	621,893.13	250,207.91	109,235.80	340,538.39	114,992.60	377,849.99	514,977.41	150,090.47	2,909,315.73	1,751,405.26
Central College														
Withholding	51,584.82	59,784.26	51,331.28	82,090.23	61,455.98	41,932.85	75,923.71	64,717.14	45,130.73	48,685.65	48,063.52	47,756.25	678,456.42	488,820.27
Net Profit	132,176.10	24,184.79	464.10	354,726.57	1,837.50	65,448.95	3,263.40	330,508.15	1,558.20	0.00	252,398.15	(659.86)	1,165,906.05	912,609.56
Total	183,760.92	83,969.05	51,795.38	436,816.80	63,293.48	107,381.80	79,187.11	395,225.29	46,688.93	48,685.65	300,461.67	47,096.39	1,844,362.47	1,401,429.83
Oak Grove I														
Withholding	223,625.22	268,751.44	174,242.29	367,992.10	214,643.64	190,762.12	183,314.73	254,695.44	195,788.23	208,975.44	223,757.88	178,731.90	2,685,280.43	1,878,026.98
Net Profit	47,756.89	82,600.55	644.00	1,723.11	1,872,685.86	56,591.52	51,639.34	26,988.33	4,457.63	406,861.64	24,815.22	25,850.99	2,602,615.08	2,140,629.60
Total	271,382.11	351,351.99	174,886.29	369,715.21	2,087,329.50	247,353.64	234,954.07	281,683.77	200,245.86	615,837.08	248,573.10	204,582.89	5,287,895.51	4,018,656.58
Oak Grove II														
Withholding	156,265.05	214,334.93	160,107.98	206,300.63	225,666.75	156,724.69	174,588.24	189,447.44	173,115.04	238,439.68	180,274.85	170,906.83	2,246,172.11	1,483,435.71
Net Profit	7,150.00	0.00	0.00	112,024.00	121,327.07	65,590.25	51,426.10	22,118.80	7,547.86	28,131.05	38,827.47	14,049.59	468,192.19	379,636.22
Total	163,415.05	214,334.93	160,107.98	318,324.63	346,993.82	222,314.94	226,014.34	211,566.24	180,662.90	266,570.73	219,102.32	184,956.42	2,714,364.30	1,863,071.93
Total EOZs														
Withholding	547,711.86	655,423.49	483,232.94	759,571.97	1,123,659.50	494,702.57	543,062.48	624,998.41	529,026.60	873,950.76	566,564.63	547,491.47	7,749,396.68	5,232,363.22
Net Profit	187,082.99	106,785.34	1,108.10	468,473.68	1,995,850.43	332,555.72	106,328.84	604,015.28	13,563.69	434,992.69	716,549.87	39,234.70	5,006,541.33	3,802,200.38
Total	734,794.85	762,208.83	484,341.04	1,228,045.65	3,119,509.93	827,258.29	649,391.32	1,229,013.69	542,590.29	1,308,943.45	1,283,114.50	586,726.17	12,755,938.01	9,034,563.60
2024														
Blacklick														
Withholding	156,884.19	126,137.06	116,708.43	731,033.59	1,100,633.52	120,253.88	129,829.66	134,476.16	0.00	0.00	0.00	0.00	2,615,956.49	2,615,956.49
Net Profit	(42,024.10)	450,382.00	11.62	0.00	0.00	575,000.00	0.00	312,500.00	0.00	0.00	0.00	0.00	1,295,869.52	1,295,869.52
Total	114,860.09	576,519.06	116,720.05	731,033.59	1,100,633.52	695,253.88	129,829.66	446,976.16	0.00	0.00	0.00	0.00	3,911,826.01	3,911,826.01
Central College														
Withholding	92,525.82	66,576.56	90,038.39	87,647.81	67,890.86	59,038.04	134,322.74	47,862.36	0.00	0.00	0.00	0.00	645,902.58	645,902.58
Net Profit	465,217.56	2,746.97	0.00	268,569.13	49,740.95	24,632.20	56,753.79	192,610.34	0.00	0.00	0.00	0.00	1,060,270.94	1,060,270.94
Total	557,743.38	69,323.53	90,038.39	356,216.94	117,631.81	83,670.24	191,076.53	240,472.70	0.00	0.00	0.00	0.00	1,706,173.52	1,706,173.52
Oak Grove I														
Withholding	326,791.40	249,147.04	269,448.23	451,555.74	228,211.84	197,462.98	248,600.37	194,272.62	0.00	0.00	0.00	0.00	2,165,490.22	2,165,490.22
Net Profit	384,408.29	55,904.29	(18,580.25)	8,646.95	379,933.83	89,556.82	388,595.75	11,801.31	0.00	0.00	0.00	0.00	1,300,266.99	1,300,266.99
Total	711,199.69	305,051.33	250,867.98	460,202.69	608,145.67	287,019.80	637,196.12	206,073.93	0.00	0.00	0.00	0.00	3,465,757.21	3,465,757.21
Oak Grove II														
Withholding	215,254.26	242,348.07	176,907.62	310,501.07	217,889.18	193,056.70	273,907.16	211,505.87	0.00	0.00	0.00	0.00	1,841,369.93	1,841,369.93
Net Profit	118,112.50	2,574.83	127.60	39,867.78	8,025.00	82,706.52	109,531.03	17,201.25	0.00	0.00	0.00	0.00	378,146.51	378,146.51
Total	333,366.76	244,922.90	177,035.22	350,368.85	225,914.18	275,763.22	383,438.19	228,707.12	0.00	0.00	0.00	0.00	2,219,516.44	2,219,516.44
Total EOZs														
Withholding	791,455.67	684,208.73	653,102.67	1,580,738.21	1,614,625.40	569,811.60	786,659.93	588,117.01	0.00	0.00	0.00	0.00	7,268,719.22	7,268,719.22
Net Profit	925,714.25	511,608.09	(18,441.03)	317,083.86	437,699.78	771,895.54	554,880.57	534,112.90	0.00	0.00	0.00	0.00	4,034,553.96	4,034,553.96
Total	1,717,169.92	1,195,816.82	634,661.64	1,897,822.07	2,052,325.18	1,341,707.14	1,341,540.50	1,122,229.91	0.00	0.00	0.00	0.00	11,303,273.18	11,303,273.18

New Albany EOZ Revenue Sharing Variance (2024-2023)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Blacklick													
Withholding	40,647.42	13,584.20	19,157.04	627,844.58	478,740.39	14,970.97	20,593.86	18,337.77	0.00	0.00	0.00	0.00	1,233,876.23
Net Profit	(42,024.10)	450,382.00	11.62	0.00	0.00	430,075.00	0.00	88,100.00	0.00	0.00	0.00	0.00	926,544.52
Total	(1,376.68)	463,966.20	19,168.66	627,844.58	478,740.39	445,045.97	20,593.86	106,437.77	0.00	0.00	0.00	0.00	2,160,420.75
Central College													
Withholding	40,941.00	6,792.30	38,707.11	5,557.58	6,434.88	17,105.19	58,399.03	(16,854.78)	0.00	0.00	0.00	0.00	157,082.31
Net Profit	333,041.46	(21,437.82)	(464.10)	(86,157.44)	47,903.45	(40,816.75)	53,490.39	(137,897.81)	0.00	0.00	0.00	0.00	147,661.38
Total	373,982.46	(14,645.52)	38,243.01	(80,599.86)	54,338.33	(23,711.56)	111,889.42	(154,752.59)	0.00	0.00	0.00	0.00	304,743.69
Oak Grove I													
Withholding	103,166.18	(19,604.40)	95,205.94	83,563.64	13,568.20	6,700.86	65,285.64	(60,422.82)	0.00	0.00	0.00	0.00	287,463.24
Net Profit	336,651.40	(26,696.26)	(19,224.25)	6,923.84	(1,492,752.03)	32,965.30	336,956.41	(15,187.02)	0.00	0.00	0.00	0.00	(840,362.61)
Total	439,817.58	(46,300.66)	75,981.69	90,487.48	(1,479,183.83)	39,666.16	402,242.05	(75,609.84)	0.00	0.00	0.00	0.00	(552,899.37)
Oak Grove II													
Withholding	58,989.21	28,013.14	16,799.64	104,200.44	(7,777.57)	36,332.01	99,318.92	22,058.43	0.00	0.00	0.00	0.00	357,934.22
Net Profit	110,962.50	2,574.83	127.60	(72,156.22)	(113,302.07)	17,116.27	58,104.93	(4,917.55)	0.00	0.00	0.00	0.00	(1,489.71)
Total	169,951.71	30,587.97	16,927.24	32,044.22	(121,079.64)	53,448.28	157,423.85	17,140.88	0.00	0.00	0.00	0.00	356,444.51
Total EOZs													
Withholding	243,743.81	28,785.24	169,869.73	821,166.24	490,965.90	75,109.03	243,597.45	(36,881.40)	0.00	0.00	0.00	0.00	2,036,356.00
Net Profit	738,631.26	404,822.75	(19,549.13)	(151,389.82)	(1,558,150.65)	439,339.82	448,551.73	(69,902.38)	0.00	0.00	0.00	0.00	232,353.58
Total	982,375.07	433,607.99	150,320.60	669,776.42	(1,067,184.75)	514,448.85	692,149.18	(106,783.78)	0.00	0.00	0.00	0.00	2,268,709.58

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet
Amounts Shown are Less RITA Collection Fees

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
Columbus													
Oak Grove II	180,392.92	137,901.19	102,035.83	178,021.18	130,916.64	139,645.22	199,326.69	135,345.48	0.00	0.00	0.00	0.00	1,203,585.15
	180,392.92	137,901.19	102,035.83	178,021.18	130,916.64	139,645.22	199,326.69	135,345.48	0.00	0.00	0.00	0.00	1,203,585.15
Infrastructure Fund													
Oak Grove II	330,215.61	249,634.58	177,422.12	325,140.27	238,245.18	254,468.02	377,685.45	229,571.37	0.00	0.00	0.00	0.00	2,182,382.59
	330,215.61	249,634.58	177,422.12	325,140.27	238,245.18	254,468.02	377,685.45	229,571.37	0.00	0.00	0.00	0.00	2,182,382.59
JMLSD													
Oak Grove II	191,297.98	126,634.03	83,484.23	159,302.71	94,776.09	123,139.13	195,236.03	100,573.49	0.00	0.00	0.00	0.00	1,074,443.68
	191,297.98	126,634.03	83,484.23	159,302.71	94,776.09	123,139.13	195,236.03	100,573.49	0.00	0.00	0.00	0.00	1,074,443.68
LHLSD													
Oak Grove I	43,021.74	89,615.26	10,011.49	137,478.03	35,432.21	32,417.45	43,497.09	36,129.21	0.00	0.00	0.00	0.00	427,602.50
Oak Grove II	68,335.72	74,760.74	51,988.16	73,483.25	88,164.51	56,859.41	91,730.92	72,688.74	0.00	0.00	0.00	0.00	578,011.45
	111,357.45	164,376.00	61,999.66	210,961.28	123,596.72	89,276.87	135,228.01	108,817.96	0.00	0.00	0.00	0.00	1,005,613.94
NACA													
Blacklick	112,562.88	564,988.67	114,385.88	716,412.91	1,078,620.84	681,348.80	127,233.06	438,036.64	0.00	0.00	0.00	0.00	3,833,589.69
Central College	240,418.89	31,218.47	41,341.16	154,580.98	56,459.51	38,109.96	107,358.26	103,446.96	0.00	0.00	0.00	0.00	772,934.18
Oak Grove I	399,702.46	192,299.90	142,114.83	311,524.28	320,153.54	168,249.07	354,447.96	127,875.38	0.00	0.00	0.00	0.00	2,016,367.42
	752,684.23	788,507.04	297,841.87	1,182,518.16	1,455,233.90	887,707.84	589,039.28	669,358.98	0.00	0.00	0.00	0.00	6,622,891.29



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2015 - 2024

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2024 Cash Collections	\$5,594,182	\$4,878,764	\$3,577,384	\$6,609,324	\$9,729,485	\$5,983,565	\$5,695,674	\$4,869,364	\$0	\$0	\$0	\$0	\$46,937,743	\$56,427,090	NA
3-yr Fesd Collections	\$4,286,457	\$5,174,909	\$3,486,979	\$5,583,003	\$8,761,403	\$6,749,345	\$4,561,996	\$4,943,099	\$3,584,888	\$5,228,130	\$5,281,288	\$3,060,886	\$43,547,190	\$56,427,090	
5-yr Fesd Collections	\$4,628,657	\$5,200,371	\$3,750,873	\$5,590,593	\$7,678,193	\$6,501,417	\$4,429,739	\$5,295,746	\$4,153,435	\$5,388,051	\$5,160,465	\$3,740,443	\$43,075,589	\$56,427,090	
Percent of Budget	9.91%	8.65%	6.34%	11.71%	17.24%	10.60%	10.09%	8.63%	0.00%	0.00%	0.00%	0.00%	83.18%	83.18%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2023 Cash Collections	\$3,828,138	\$4,032,519	\$2,451,420	\$5,306,570	\$9,640,968	\$5,176,121	\$3,936,900	\$5,132,607	\$3,072,515	\$5,219,980	\$5,385,596	\$3,213,872	\$39,505,244	\$47,498,363	\$56,397,208
Percent of Budget	8.06%	8.49%	5.16%	11.17%	20.30%	10.90%	8.29%	10.81%	6.47%	10.99%	11.34%	6.77%	83.17%	118.74%	118.74%
Percent of FY Actual	6.79%	7.15%	4.35%	9.41%	17.09%	9.18%	6.98%	9.10%	5.45%	9.26%	9.55%	5.70%	70.05%	84.22%	100.00%
2022 Cash Collections	\$3,758,014	\$4,635,787	\$3,088,807	\$4,375,375	\$6,305,961	\$5,616,488	\$3,530,931	\$3,899,789	\$2,950,272	\$3,873,420	\$3,951,428	\$2,012,656	\$35,211,152	\$47,498,363	\$47,998,928
Percent of Budget	7.91%	9.76%	6.50%	9.21%	13.28%	11.82%	7.43%	6.21%	6.38%	8.15%	8.32%	4.24%	74.13%	101.05%	101.05%
Percent of FY Actual	7.83%	9.66%	6.44%	9.12%	13.14%	11.70%	7.36%	8.12%	6.15%	8.07%	8.23%	4.19%	73.36%	98.96%	100.00%
2021 Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$36,046,424	\$48,526,279	\$50,001,130
Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	74.28%	103.04%	103.04%
Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	72.09%	97.05%	100.00%
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$24,556,724	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	67.01%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	63.69%	95.06%	100.00%
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$27,613,416	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	83.02%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	69.49%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$24,470,598	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	73.57%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	68.57%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$21,397,746	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	72.70%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	69.75%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$22,056,425	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	69.81%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	73.51%	105.30%	100.00%
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$19,639,542	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	70.39%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	68.63%	97.51%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.60%	9.17%	6.18%	9.89%	15.53%	11.96%	8.08%	8.76%	6.35%	9.27%	9.36%	5.42%	77.17%	100.00%	107.58%
Avg Pct of FY Actual	7.06%	8.53%	5.74%	9.20%	14.43%	11.12%	7.52%	8.14%	5.91%	8.61%	8.70%	5.04%	71.74%	92.96%	100.00%

Revenue projection as a % of budget
 Opportunity(risk) to Revenue Projections

\$60,820,462
 \$4,393,373

Revenue projection as a % of YTD Actual
 Opportunity(risk) to Revenue Projections

\$65,428,626
 \$9,001,537

5-Year Basis

Avg Pct of Budget	8.20%	9.22%	6.65%	9.91%	13.61%	11.52%	7.85%	9.39%	7.36%	9.55%	9.15%	6.63%	76.34%	100.00%	109.02%
Avg Pct of FY Actual	7.52%	8.45%	6.10%	9.09%	12.48%	10.57%	7.20%	8.61%	6.75%	8.76%	8.39%	6.08%	70.02%	91.72%	100.00%

Revenue projection as a % of budget
 Opportunity(risk) to Revenue Projections

\$61,486,339
 \$5,059,249

Revenue projection as a % of YTD Actual
 Opportunity(risk) to Revenue Projections

\$67,033,681
 \$10,606,591



CITY OF NEW ALBANY, OHIO
AUGUST 2024 YTD REVENUE ANALYSIS

All Funds

	2024 YTD	2024 Adopted Budget	2024 Amended Budget	Change in 2024 Budget	Uncollected YTD Balance	% Collected	2023 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 2,009,889	\$ 1,619,221	\$ 1,619,221	\$ -	\$ (390,668)	124.13%	\$ 1,542,113	\$ 467,776	30.33%
Income Taxes	46,937,743	56,427,090	56,427,090	-	9,489,347	83.18%	39,505,244	7,432,499	18.81%
Hotel Taxes	438,590	665,000	665,000	-	226,410	65.95%	384,318	54,272	14.12%
Total Taxes	\$ 49,386,222	\$ 58,711,311	\$ 58,711,311	\$ -	\$ 9,325,089	84.12%	\$ 41,431,675	\$ 7,954,547	19.20%
Intergovernmental									
State Shared Taxes & Permits	\$ 495,465	\$ 856,287	\$ 856,287	\$ -	\$ 360,822	57.86%	\$ 440,224	\$ 55,242	12.55%
Street Maint Taxes	532,298	791,000	791,000	-	258,702	67.29%	503,961	28,337	5.62%
Grants & Other Intergovernmental	22,989,730	75,195,500	75,195,500	-	52,205,770	30.57%	88,246,442	(65,256,712)	-73.95%
Total Intergovernmental	\$ 24,017,494	\$ 76,842,787	\$ 76,842,787	\$ -	\$ 52,825,294	31.26%	\$ 89,190,627	\$ (65,173,133)	-73.07%
Charges for Service									
Administrative Service Charges	\$ 74,453	\$ 65,000	\$ 65,000	\$ -	\$ (9,453)	114.54%	\$ 45,062	\$ 29,391	65.22%
Water & Sewer Fees	1,411,574	920,000	920,000	-	(491,574)	153.43%	618,077	793,497	128.38%
Building Department Fees	543,101	1,475,000	1,475,000	-	931,899	36.82%	728,629	(185,527)	-25.46%
Right of Way Fees	35,325	15,000	15,000	-	(20,325)	235.50%	11,125	24,200	217.53%
Police Fees	42,767	54,000	54,000	-	11,233	79.20%	47,116	(4,349)	-9.23%
Other Fees & Charges	11,006	50,000	50,000	-	38,994	22.01%	24,014	(13,008)	-54.17%
Total Charges for Service	\$ 2,118,227	\$ 2,579,000	\$ 2,579,000	\$ -	\$ 460,773	82.13%	\$ 1,474,023	\$ 644,204	43.70%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 87,517	\$ 155,500	\$ 155,500	\$ -	\$ 67,983	56.28%	\$ 98,279	\$ (10,762)	-10.95%
Building, Licenses & Permits	996,573	1,577,000	1,577,000	-	580,427	63.19%	1,106,169	(109,596)	-9.91%
Other Licenses & Permits	55,617	130,000	130,000	-	74,383	42.78%	88,471	(32,854)	-37.14%
Total Fines, Licenses & Permits	\$ 1,139,707	\$ 1,862,500	\$ 1,862,500	\$ -	\$ 722,793	61.19%	\$ 1,292,918	\$ (153,212)	-11.85%
Other Sources									
Sale of Assets	\$ 32,508	\$ 25,000	\$ 25,000	\$ -	\$ (7,508)	130.03%	\$ 47,327	\$ (14,819)	-31.31%
Payment in Lieu of Taxes (PILOT)	15,118,066	13,360,209	13,360,209	-	(1,757,857)	113.16%	12,595,075	2,522,991	20.03%
Funds from NAECA/NACA	10,074,689	10,149,378	13,209,378	3,060,000	3,134,689	76.27%	1,074,689	9,000,000	837.45%
Investment Income	7,536,042	6,403,000	6,403,000	-	(1,133,042)	117.70%	4,830,401	2,705,641	56.01%
Rental & Lease Income	450,124	703,000	703,000	-	252,876	64.03%	414,952	35,172	8.48%
Reimbursements	2,796,552	1,190,000	1,190,000	-	(1,606,552)	235.00%	11,850,575	(9,054,024)	-76.40%
Other Income	117,785	22,000	22,000	-	(95,785)	535.39%	562,637	(444,853)	-79.07%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	38,588	1,519,000	1,519,000	-	1,480,412	2.54%	243,702	(205,114)	-84.17%
Total Other Sources	\$ 36,164,354	\$ 33,371,587	\$ 36,431,587	\$ 3,060,000	\$ 267,233	99.27%	\$ 31,619,358	\$ 4,544,995	14.37%
Transfers and Advances									
Transfers and Advances	\$ 4,603,531	\$ 14,981,604	\$ 14,981,604	\$ -	\$ 10,378,073	30.73%	\$ 4,719,020	\$ (115,489)	-2.45%
Total Transfers and Advances	\$ 4,603,531	\$ 14,981,604	\$ 14,981,604	\$ -	\$ 10,378,073	30.73%	\$ 4,719,020	\$ (115,489)	-2.45%
Grand Total	\$ 117,429,534	\$ 188,348,789	\$ 191,408,789	\$ 3,060,000	\$ 73,979,255	61.35%	\$ 169,727,621	\$ (52,298,087)	-30.81%
Adjustments									
Interfund Transfers and Advances	\$ (4,603,531)	\$ (14,981,604)	\$ (14,981,604)	\$ -	\$ (10,378,073)	30.73%	\$ (4,719,020)	\$ 115,489	-2.45%
Total Adjustments to Revenue	\$ (4,603,531)	\$ (14,981,604)	\$ (14,981,604)	\$ -	\$ (10,378,073)	30.73%	\$ (4,719,020)	\$ 115,489	-2.45%
Adjusted Grand Total	\$ 112,826,003	\$ 173,367,185	\$ 176,427,185	\$ 3,060,000	\$ 63,601,182	63.95%	\$ 165,008,601	\$ (52,182,599)	-31.62%



CITY OF NEW ALBANY, OHIO
AUGUST 2024 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2023 YTD	YTD Variance	% H/(L)
	2024 Spending against 2023 Carry-Forward	2024 Spending	Total Spending	2023 Carry-Forward as Amended	2024 Budget as Amended	Total 2024 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 8,532,169	\$ 8,532,169	\$ -	\$ 15,172,422	\$ 15,172,422	\$ -	\$ 8,532,169	\$ 6,640,253	56.23%	\$ 7,470,309	\$ 1,061,861	14.21%
Pensions	-	1,312,349	1,312,349	-	2,327,767	2,327,767	-	1,312,349	1,015,418	56.38%	1,131,076	181,273	16.03%
Benefits	28,653	2,143,685	2,172,338	28,653	4,222,615	4,251,268	158,669	2,331,007	1,920,262	54.83%	2,191,493	(19,156)	-0.87%
Professional Development	14,190	140,321	154,510	59,795	418,732	478,527	128,957	283,467	195,059	59.24%	149,516	4,995	3.34%
Total Personal Services	\$ 42,843	\$ 12,128,524	\$ 12,171,367	\$ 88,448	\$ 22,141,536	\$ 22,229,984	\$ 287,626	\$ 12,458,992	\$ 9,770,992	56.05%	\$ 10,942,394	\$ 1,228,973	11.23%
Operating and Contract Services													
Materials & Supplies	\$ 110,147	\$ 395,651	\$ 505,799	\$ 350,433	\$ 1,497,050	\$ 1,847,483	\$ 813,365	\$ 1,319,164	\$ 528,319	71.40%	\$ 690,918	\$ (185,120)	-26.79%
Clothing & Uniforms	8,399	44,269	52,668	32,583	87,250	119,833	48,434	101,102	18,731	84.37%	33,229	19,439	58.50%
Utilities & Communications	6,596	655,903	662,498	11,897	1,102,650	1,114,547	22,597	685,095	429,452	61.47%	587,032	75,467	12.86%
Maintenance & Repairs	239,899	1,155,658	1,395,556	435,654	2,649,731	3,085,385	736,294	2,131,850	953,535	69.10%	1,330,924	64,632	4.86%
Consulting & Contract Services	911,594	3,829,799	4,741,393	2,620,318	9,102,350	11,722,668	5,217,362	9,958,754	1,763,914	84.95%	3,763,139	978,254	26.00%
Payment for Services	20,902	2,372,433	2,393,335	54,226	2,778,000	2,832,226	126,859	2,520,195	312,031	88.98%	2,053,111	340,224	16.57%
Community Support, Donations, and Contributions	62,369	363,540	425,909	149,184	761,321	910,505	272,452	698,361	212,144	76.70%	387,755	38,154	9.84%
Revenue Sharing Agreements	-	13,245,010	13,245,010	-	20,994,734	20,994,734	-	13,245,010	7,749,724	63.09%	12,234,008	1,011,002	8.26%
Developer Incentive Agreements	-	2,456,869	2,456,869	-	2,115,000	2,115,000	-	2,456,869	(341,869)	116.16%	1,875,911	580,958	30.97%
Other Operating & Contract Services	41,630	3,583,796	3,625,427	1,293,514	4,342,550	5,636,064	1,369,635	4,995,062	641,002	88.63%	10,833,941	(7,208,515)	-66.54%
Total Operating and Contract Services	\$ 1,401,536	\$ 28,102,928	\$ 29,504,464	\$ 4,947,808	\$ 45,430,636	\$ 50,378,444	\$ 8,606,997	\$ 38,111,461	\$ 12,266,983	75.65%	\$ 33,789,969	\$ (4,285,505)	-12.68%
Capital													
Land & Buildings	\$ 8,654,953	\$ 583,391	\$ 9,238,344	\$ 13,245,067	\$ 5,262,000	\$ 18,507,067	\$ 7,157,997	\$ 16,396,341	\$ 2,110,726	88.60%	\$ 15,168,298	\$ (5,929,954)	-39.09%
Machinery & Equipment	1,181,257	601,382	1,782,639	1,388,545	2,814,900	4,203,445	1,480,348	3,262,987	940,458	77.63%	1,071,558	711,081	66.36%
Infrastructure	33,561,731	6,246,011	39,807,742	59,427,840	106,400,000	165,827,840	63,549,826	103,357,568	62,470,272	62.33%	60,385,654	(20,577,912)	-34.08%
Total Capital	\$ 43,397,941	\$ 7,430,784	\$ 50,828,725	\$ 74,061,452	\$ 114,476,900	\$ 188,538,352	\$ 72,188,172	\$ 123,016,896	\$ 65,521,455	65.25%	\$ 76,625,509	\$ (25,796,784)	-33.67%
Debt Services													
Principal Repayment	\$ -	\$ 682,381	\$ 682,381	\$ -	\$ 3,911,881	\$ 3,911,881	\$ -	\$ 682,381	\$ 3,229,500	17.44%	\$ 668,418	\$ 13,963	2.09%
Interest Expense	-	949,637	949,637	-	1,892,156	1,892,156	-	949,637	942,518	50.19%	998,434	(48,797)	-4.89%
Other Debt Service	-	5,538	5,538	-	-	-	-	5,538	(5,538)	-100.00%	-	5,538	0.00%
Total Debt Services	\$ -	\$ 1,637,556	\$ 1,637,556	\$ -	\$ 5,804,037	\$ 5,804,037	\$ -	\$ 1,637,556	\$ 4,166,481	28.21%	\$ 1,666,852	\$ (29,296)	-1.76%
Transfers and Advances													
Transfers	\$ -	\$ 4,603,531	\$ 4,603,531	\$ -	\$ 14,775,855	\$ 14,775,855	\$ -	\$ 4,603,531	\$ 10,172,324	31.16%	\$ 4,719,020	\$ (115,489)	-2.45%
Advances	-	-	-	-	205,750	205,750	-	-	205,750	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ 4,603,531	\$ 4,603,531	\$ -	\$ 14,981,605	\$ 14,981,605	\$ -	\$ 4,603,531	\$ 10,378,074	30.73%	\$ 4,719,020	\$ (115,489)	-2.45%
Grand Total	\$ 44,842,320	\$ 53,903,322	\$ 98,745,642	\$ 79,097,708	\$ 202,834,714	\$ 281,932,422	\$ 81,082,795	\$ 179,828,437	\$ 102,103,985	63.78%	\$ 127,743,744	\$ (28,998,101)	-22.70%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (4,603,531)	\$ (4,603,531)	\$ -	\$ (14,981,605)	\$ (14,981,605)	\$ -	\$ (4,603,531)	\$ (10,378,074)	30.73%	\$ (4,719,020)	\$ 115,489	-2.45%
Total Adjustments	\$ -	\$ (4,603,531)	\$ (4,603,531)	\$ -	\$ (14,981,605)	\$ (14,981,605)	\$ -	\$ (4,603,531)	\$ (10,378,074)	30.73%	\$ (4,719,020)	\$ 115,489	-2.45%
Adjusted Grand Total	\$ 44,842,320	\$ 49,299,791	\$ 94,142,111	\$ 79,097,708	\$ 187,853,109	\$ 266,950,817	\$ 81,082,795	\$ 175,224,906	\$ 91,725,911	65.64%	\$ 123,024,724	\$ (28,882,613)	-23.48%



Appendix C:
Investments





Month of: August-24

INTEREST AND INVESTMENT INCOME

	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 6,911,223.70						\$ 6,911,223.70
United States Treas NTS/Bills	\$ 10,742,177.93	5,260,630.86					\$ 16,002,808.79
Federal Agency Notes	\$ 34,890,385.56	8,736,077.96	(3,383,237.50)				\$ 40,243,226.02
Federal Agency - Discount Note	\$ 0.00						\$ 0.00
Commercial Paper	\$ 3,264,315.08		(1,056,107.58)				\$ 2,208,207.50
Certificate's of Deposit	\$ 25,841,773.30		(493,876.50)	1,238,020.50			\$ 26,585,917.30
Subtotal	\$ 81,649,875.57	13,996,708.82	(4,933,221.58)	1,238,020.50			\$ 91,951,383.31
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 1,146,403.14						\$ 1,146,403.14
Federal Agency - Discount Note	\$ -						\$ -
Federal Agency Notes	\$ 4,103,781.20						\$ 4,103,781.20
Commercial Paper	\$ 1,698,488.68		(336,034.23)				\$ 1,362,454.45
Certificate's of Deposit	\$ 3,645,027.50	768,856.50					\$ 4,413,884.00
Subtotal	\$ 10,593,700.52	768,856.50	(336,034.23)	-			\$ 11,026,522.79
State Infrastructure Funds							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 4,809,765.60						\$ 4,809,765.60
Federal Agency Notes	\$ 28,781,497.01		(4,692,574.00)				\$ 24,088,923.01
Commercial Paper	\$ 4,541,991.10	6,875,161.86					\$ 11,417,152.96
Certificate's of Deposit	\$ -						\$ -
Subtotal	\$ 38,133,253.71	6,875,161.86	(4,692,574.00)	-			\$ 40,315,841.57
Municipal Securities - JPD - Held at City - RedTree	\$ 180,000.00						\$ 180,000.00
Total Investments	\$ 180,000.00	-	-	-	-	-	\$ 180,000.00
Money Market Funds							
Money Market Fund (Trust Dept) - General	\$ 77,551.00	4,955,107.58	(13,996,708.82)	8,761,979.50	(5,586.43)	226,238.65	\$ 18,581.48
Money Market Fund (Trust Dept) - Infrastructure	\$ 551,662.79	336,034.23	(768,856.50)		(756.03)	22,810.83	\$ 140,895.32
Money Market Fund (Trust Dept) - State Infrac.	\$ 1,953,523.81	4,700,000.00	(6,875,161.86)		(2,737.81)	282,344.73	\$ 57,968.87
Total Money Market Funds	\$ 2,582,737.60	9,991,141.81	(21,640,727.18)	8,761,979.50		\$ 531,394.21	\$ 217,445.67
Star Ohio							
Star Ohio	\$ 52,092,137.94			(8,571,655.22)	199,174.50		\$ 43,719,657.22
Star Ohio (Bond - Rose Run Issue 2018)	\$ 16,777.32				77.27		\$ 16,854.59
Star Ohio (State Infrastructure)	\$ 30,293,986.02			(1,428,344.78)	134,222.81		\$ 28,999,864.05

Totals

\$ 85,148,861.56	\$ 18,951,816.40	\$ (24,199,186.21)	\$ 1,238,020.50	\$ 333,397.31	\$ 531,394.21	\$ 216,427,569.20
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FSA - Park National	37,017.75
Builders Escrow - Park	1,055,762.76
Petty Cash	100.00
Huntington - P Card	1,275.00
E-Recording	1,000.00
Payroll - Park	257,760.33
Operating - Park	4,119,694.08
West Erie Escrow	1,094,711.05
Total Cash & Investments	\$ 222,994,890.17

Monthly Investment Summary
City of New Albany
US Bank Custodian Acct Ending x82429
August 31, 2024

Monthly Cash Flow Activity		Market Value Summary				
From 07-31-24 through 08-31-24		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	81,727,426.57	Money Market Fund				
Contributions	10,000,000.00	MONEY MARKET FUNDS	18,581.48	0.0	5.14	0.00
Withdrawals	0.00	Fixed Income				
Prior Month Management Fees	-5,586.43	MUNICIPAL BONDS	6,968,924.20	7.5	4.02	2.31
Prior Month Custody Fees	-423.98	U.S. GOVERNMENT AGENCY NOTES	40,116,977.66	43.1	3.69	2.09
Realized Gains/Losses	21,886.00	U.S. TREASURY NOTES	16,165,034.97	17.4	3.91	3.30
Gross Interest Earnings	226,662.63	Accrued Interest	495,699.03	0.5		
Ending Book Value	91,969,964.79	Commercial Paper				
		COMMERCIAL PAPERS	2,246,077.20	2.4	5.54	0.47
		Accrued Interest	0.00	0.0		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	26,816,642.12	28.8	4.49	1.55
		Accrued Interest	151,065.39	0.2		
		TOTAL PORTFOLIO	92,979,002.07	100.0	4.03	2.12

Monthly Investment Summary
City of New Albany - Infrastructure Replacement Fund
US Bank Custodian Acct Ending x02337
August 31, 2024

Monthly Cash Flow Activity		Market Value Summary				
From 07-31-24 through 08-31-24		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	11,145,363.31	Money Market Fund				
Contributions	0.00	MONEY MARKET FUNDS	140,895.32	1.3	5.14	0.00
Withdrawals	0.00	Fixed Income				
Prior Month Management Fees	-756.03	U.S. GOVERNMENT AGENCY NOTES	4,031,649.36	36.0	2.19	0.71
Prior Month Custody Fees	-54.78	U.S. TREASURY NOTES	1,160,272.65	10.4	4.20	0.95
Realized Gains/Losses	0.00	Accrued Interest	21,404.08	0.2		
Gross Interest Earnings	22,865.61	Commercial Paper				
Ending Book Value	11,167,418.11	COMMERCIAL PAPERS	1,386,152.29	12.4	5.42	0.41
		Accrued Interest	0.00	0.0		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	4,436,241.76	39.6	4.50	1.31
		Accrued Interest	27,200.54	0.2		
		TOTAL PORTFOLIO	11,203,816.00	100.0	3.75	0.93

Monthly Investment Summary
City of New Albany - State Infrastructure Fund
US Bank Custodian Acct Ending x13051
August 31, 2024

Monthly Cash Flow Activity		Market Value Summary				
From 07-31-24 through 08-31-24		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	40,086,777.52	Money Market Fund				
Contributions	0.00	MONEY MARKET FUNDS	57,968.87	0.1	5.14	0.00
Withdrawals	0.00	Fixed Income				
Prior Month Management Fees	-2,737.81	U.S. GOVERNMENT AGENCY NOTES	24,268,949.57	59.6	4.88	0.90
Prior Month Custody Fees	-198.36	U.S. TREASURY NOTES	4,843,652.35	11.9	4.94	0.73
Realized Gains/Losses	7,426.00	Accrued Interest	45,157.46	0.1		
Gross Interest Earnings	282,543.09	Commercial Paper				
Ending Book Value	40,373,810.44	COMMERCIAL PAPERS	11,484,356.03	28.2	5.00	0.61
		Accrued Interest	0.00	0.0		
		TOTAL PORTFOLIO	40,700,084.28	100.0	4.92	0.80

