

# NEW ALBANY

## FINANCE

### MONTHLY REPORT

February 2025

*Leadership*

*Integrity*

*Vision*

*Excellence*

#### Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



## ***Introduction***

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to [bstaats@newalbanyohio.org](mailto:bstaats@newalbanyohio.org) or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in black ink, appearing to read 'B. Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

## ***General Fund Section — SUMMARY OF FINANCIAL RESULTS***

### **CASH BALANCE**

1. Chart 1 illustrates a positive YTD variance of \$3,707,955 between revenue (\$8,735,621) and expenses (\$5,027,666).

### **REVENUE**

1. Chart 2 shows a YTD increase in revenue of \$1,870,501 or 27.25%. Income tax collections are \$7,279,404 year-to-date, which is a 22.30% increase from 2024. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. YTD withholdings in the General fund are higher than 2024 and all previous years dating back to 2021, as shown. The growth since 2021 (and prior years) can be attributed to general business expansion and increasing development in the City. In 2021, total income tax revenue increased drastically from historical collections which was a combination of continued growth in withholding and significant increases related to net profits and individual tax estimates, despite continued economic uncertainty coming out of the 2020-2021 global pandemic (COVID). Withholding for New Albany remained stable through 2022 as a result of increased construction withholding related to economic development projects cushioning the overall decrease in withholding for companies within the New Albany Business Park. The decrease in withholding for these companies resulted from several companies shifting to hybrid and work-from-home models for employment. In addition, a large employer left the business park in 2022. The former growth seen in withholding in 2021 resumed for 2023, and continued in 2024. In total, actual 2024 income tax collections surpassed 2023 collections by an astonishing \$9.4 million or 28.6% and exceeded previous year's collections in the withholding and net profit categories, while the individual category saw an \$816 thousand or 13.4% decrease. With a new year starting and the first two months of collections far exceeding previous YTD collections back to 2021 (and prior), although early, 2025 appears to follow the continued growth path of previous years. Continual monitoring, regular analysis on future projections and timely adjustments to income tax revenues estimates are increasingly more important as the city realizes the effect of the growth of the business park and substantial withholding from construction companies contributing to that growth.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

### **EXPENSE**

1. YTD expenses excluding transfers and advances are 12.98% higher than last year. Overall, operating expenses have continued to increase each year as a result of continued growth and development of the city. The primary reason for the continued increase in operations is related to Intel choosing New Albany for its new microchip manufacturing plant in early 2022 along with other key economic development projects. In addition, the management of several million dollars related infrastructure improvements necessary to support the growth and project development have contributed to the increase in expense. A total of 19 new positions were filled from June of 2022 through the end of 2023 which is consistent with the overall increase in expense operations during that time. An additional 20 positions were filled in 2024 and personnel costs were projected to increase. The operating & contract services category includes expenses for professional services related to economic development, planning, inspection fees, legal fees and other costs that may have a one-time expense or project-driven costs. The increase in expenses noted through February of 2025 are primarily the result of the timing of encumbering annual expenses at the beginning of each year. The increase in these expenses for 2025 is not anticipated to remain as high, however. Expenditures will be monitored and budgets adjusted as necessary throughout the year. In recent years, the General fund has not been used for direct capital outlay expenses and no such expenses are planned for the General Fund in 2025. The General Fund provides for capital expense by transferring funds to the appropriate capital projects funds.
2. The adopted appropriations as amended are reflected in the 2025 budget amounts. The General Fund has utilized 11.44% of the appropriations to date for 2025.



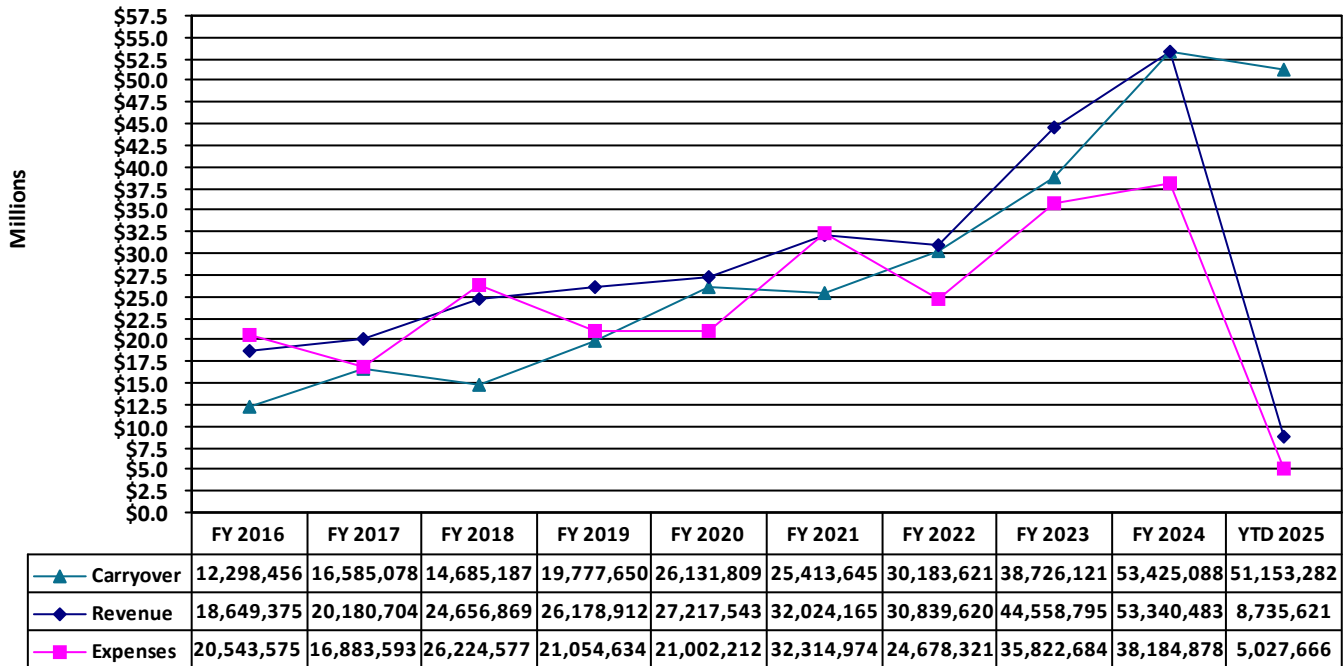
## ***All Funds Section — SUMMARY OF FINANCIAL RESULTS***

### **ALL FUNDS**

1. When examining income tax withholding collections, inclusion of the Business Park results in a 31.32% increase compared to an increase of 43.03% in the General Fund, year to date. As abatements and revenue sharing agreements expire, revenue sharing with the schools also ceases. As a result, Business Park revenue will partially shift to the General Fund and certain designated capital funds. This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth in recent years. In 2022, a few large employers in the Business Park made adjustments to employee schedules and employment practices (hybrid and/or work from home models) leading to a reduction in withholding from the previous year. This proved especially true within the Central College EOZ where, in addition to a change in employee work locations, a large employer discontinued operations and moved from the Business Park. 2023 collections in this EOZ remained consistent with the decrease in 2022. In 2024, this EOZ showed increased level of revenues as buildings were utilized more, generating increased withholding in 2024, however, current year collections to date show a decrease in this EOZ (see Chart 8). The impact of significant growth in construction withholding and new businesses coming online is believed to balance any continued negative effect on withholding as businesses continue to adjust their operations as it relates to remote work. Final total collections in 2024 resulted in a \$13.56 million or 24.0% increase over the same for 2023. Although early, 2025 income tax appears to be on track to have similar results, however, projections will continue to be monitored and adjusted, accordingly.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement, Park Improvement, and Village Center Capital funds.

## General Fund Section — CASH BALANCE

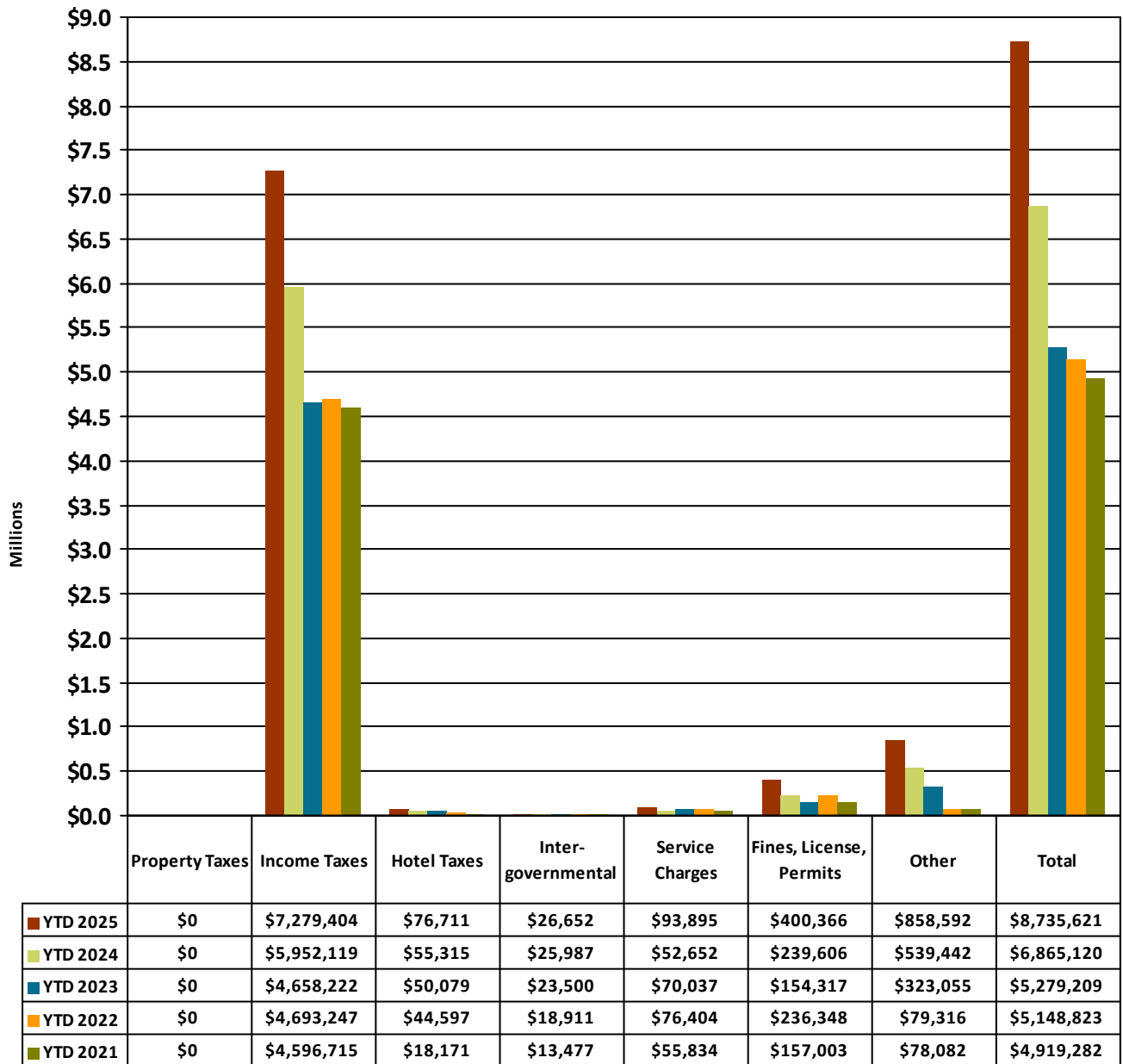
**CHART 1: General Fund—Revenue, Expenses, and Carryover**  
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)



Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon a sensitivity analysis previously conducted. For budgetary purposes, the City also maintains a target reserve of 65% of the adopted operating budget in the General fund, which is predominately funded by income tax revenue. During 2018, and again in 2021, the City made significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effects on current revenues were evaluated. After careful evaluation, it was determined the General fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. In 2023, approximately \$13 million in transfers and \$3 million in advances from the General fund were planned after mid year appropriation amendments. The final amounts transferred and advanced from the General fund were \$7.6 million and \$3.0 million, respectively, after a \$5 million transfer to capital was postponed to 2024. In 2024 a total of approximately \$9.4 million was transferred. The current budget for 2025 includes total transfers and advances of approximately \$11.75 million.

# General Fund Section — REVENUE

**CHART 2: General Fund—Revenue Sources**  
(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

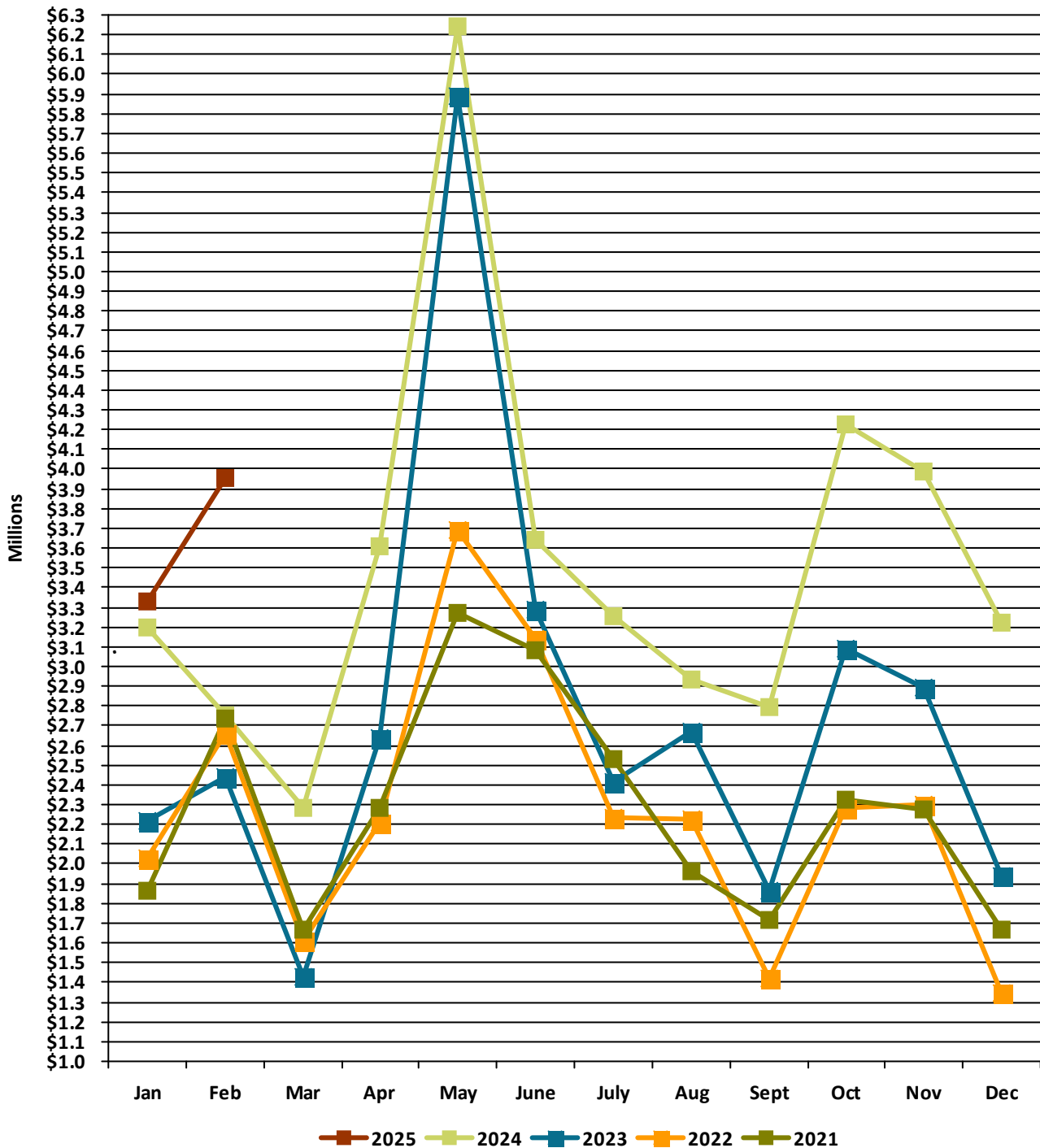


## 2025 Analysis

In total, revenues have increased by 27.025% year-to-date from 2024. Income taxes, which comprise 83.33% of total revenue for 2025, have increased by 22.30%. Intergovernmental, Hotel Taxes, and Service Charges have increased by 2.56%, 38.68% and 78.33% respectively. When revenues were initially projected for 2023 and beyond, the City had anticipated that income tax could be negatively impacted as a result of the economic climate at the time. Fortunately, a significant negative impact has not been realized, and instead, the City has realized substantial growth in 2023 and 2024 income tax revenue and expects the growth to continue into 2025. The growth in revenue is a result of increased economic development and related construction, along with the expiration of tax abatements which discontinues the City’s obligation to share income tax revenue once schools begin receiving property tax revenue from the project. Income taxes from Net Profits and Individuals has also had significant increases, which the City views with caution due to the potential for large refunds once returns are filed or the ability for companies to carry forward losses to future years, resulting in decreased revenue in those years. To mitigate the risk and prepare for such circumstances, the City has sufficient reserves to cushion a resulting downturn in revenue, should it be realized in the near future. The reserve allows time for appropriate adjustments to appropriations and related spending to be aligned with the City’s available resources.

## General Fund Section — REVENUE

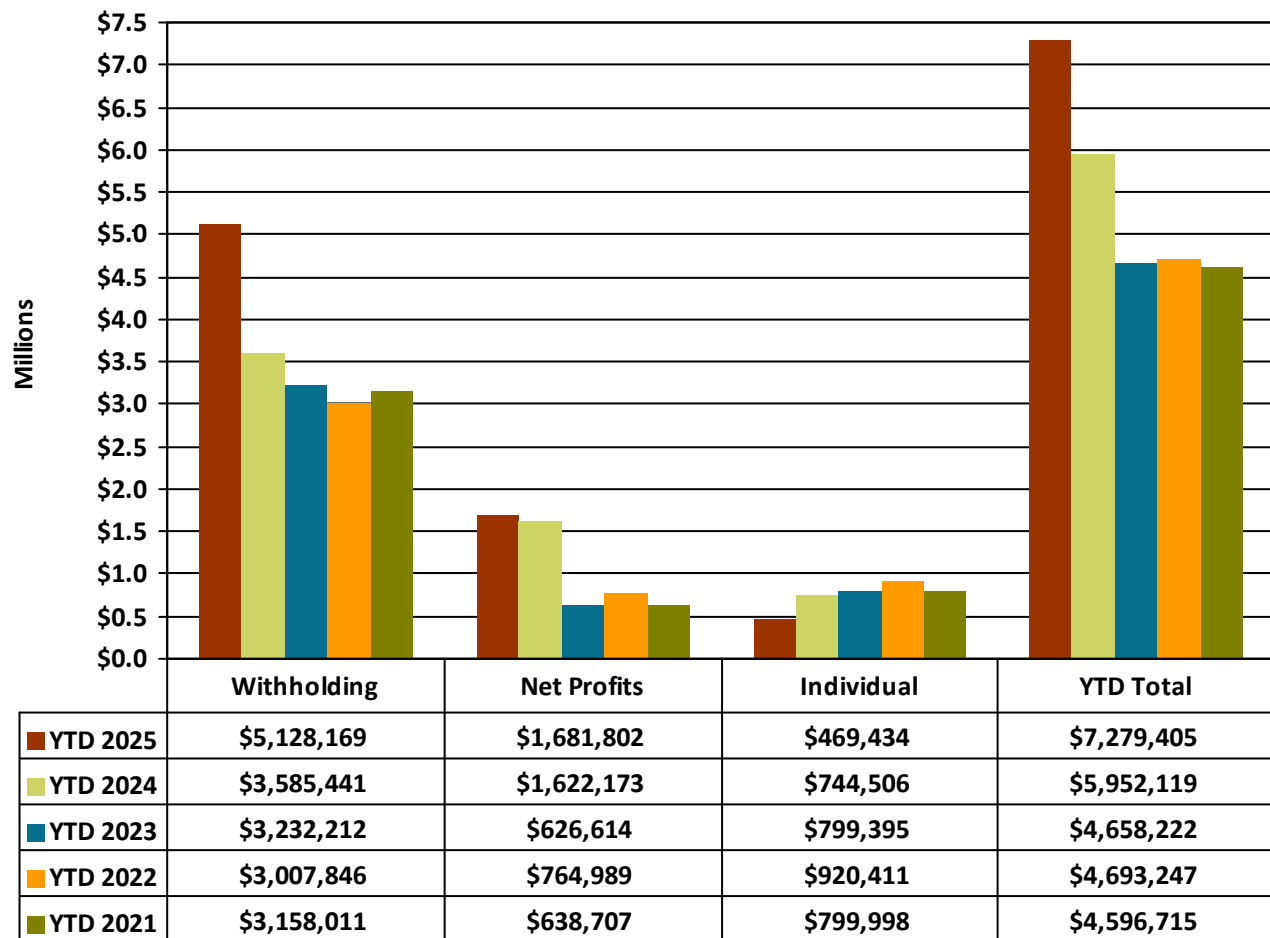
**CHART 3: General Fund Income Tax Revenue (All Types) - Monthly**  
Additional Data can be found in Appendix A: General Fund Income Tax Trend Analysis



Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2025 is represented by the maroon line. In 2021, prior to the end of the global pandemic as acknowledge later in the year, the 2020 filing date moved from April 15 to May 17 to accommodate potential limitation on resources or time to file due which affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above excluding the significant spike in revenue in May of 2023 and 2024. This spike is the result of significant net profits tax estimated payments received during that time. The two months of collections recorded for 2025 shows a small increase for January from the same month of 2024, yet a considerable increase over the same month of the three years prior. Collections in February 2025 show a significant increase over the same month of the four years prior. Total collection to date is \$1.3 million greater than that of the same of 2024 and could signify collections will continue to see significant increases in 2025, however, it is too soon to predict whether that trend will continue and affect overall collections for the year.

## General Fund Section — REVENUE

**CHART 4: General Fund Total Income Tax Collections by Type**  
*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*

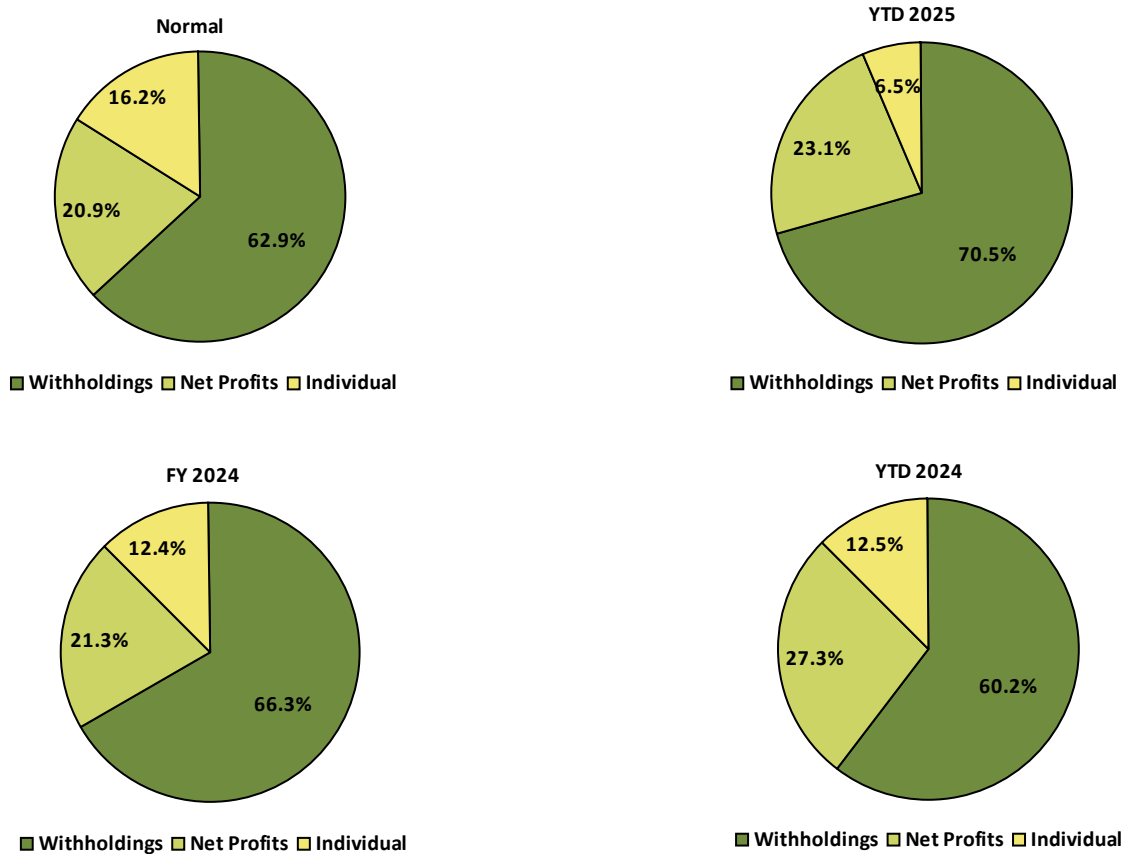


This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. YTD receipts in withholding and net profits income tax revenue are higher than the previous years, with withholding seeing the most significant increase. YTD individual income tax revenue is less than that of the past four years, with the most recent YTD decrease of approximately 37% from 2024. Although the decrease is significant by percentage, the decrease amounts to approximately \$275 thousand, which is made up with the overall increase in all types of income tax collections of \$1.33 million. With an overall YTD increase in total collections of 22.30% from 2024, collections continue to show growth. The overall collections YTD for 2025 represent an astonishing 58.36% increase from 2021 collections.

## General Fund Section — REVENUE

**CHART 5: General Fund Total Income Tax Distribution**

*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*

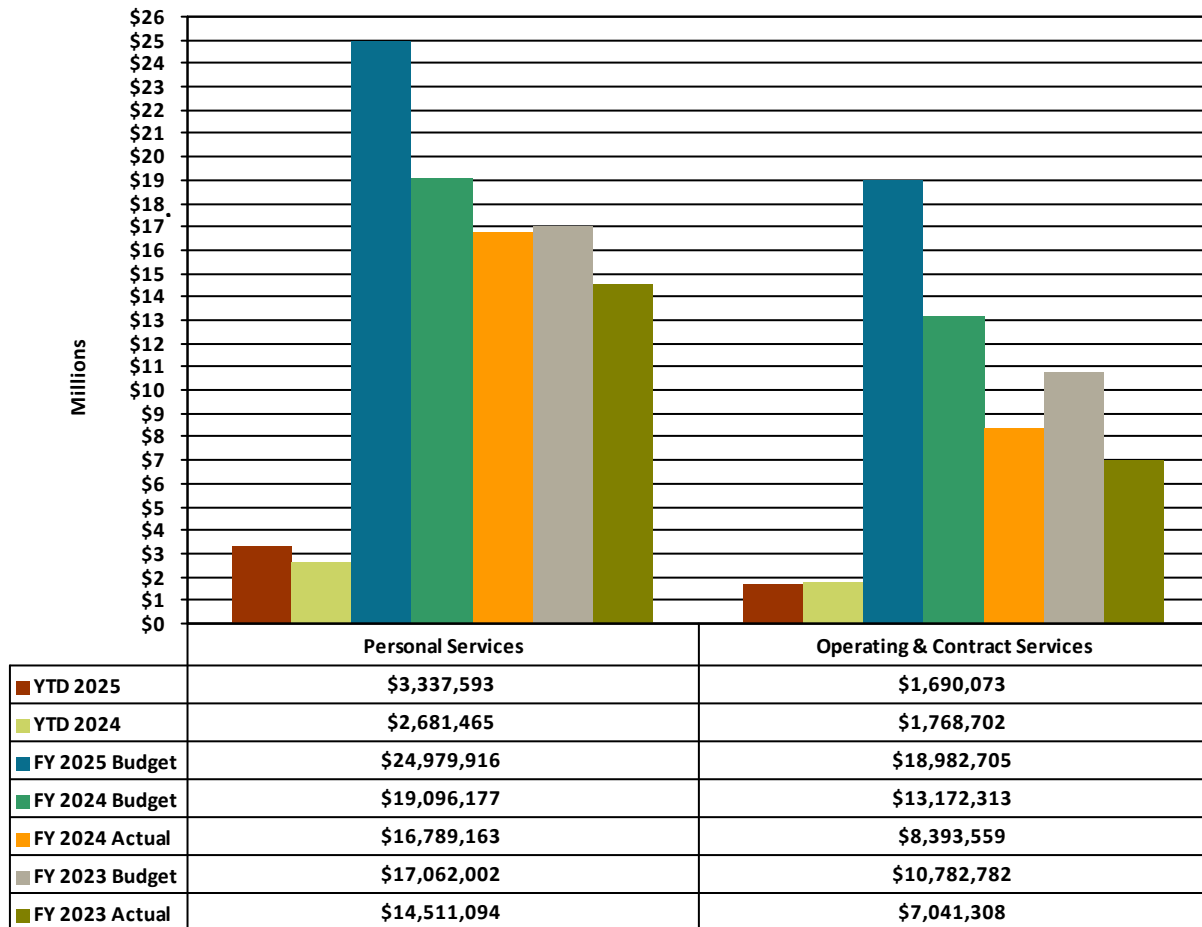


The pie chart titled ‘Normal’ shows the historical average breakdown of Income Tax collections for years 2022—2024. The additional charts can be used to compare the YTD 2025, YTD 2024 and FY 2024 totals to the normal percentages. The timing of receipts can skew the data, especially in the early part of the year as tax filings are submitted. Over the last several years, Net Profits and Individual collections have grown to represent larger portions of income tax collections. Due to the nature of those collections fluctuating and being significantly vulnerable to the overall economy, the portion of income tax they represent could also fluctuate accordingly.

## General Fund Section — EXPENSE

**CHART 6: General Fund Expenditures by Category**

*Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis*



This graph shows the YTD operating expenditures in the General Fund, comparing amounts with YTD for 2024, the 2023 and 2024 budgeted amounts, and the actual expenditures for both 2023 and 2024. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps of pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services were expected to increase significantly beginning in 2022 and continued in 2023 to accommodate new economic development projects, and 2024 Actual and 2025 Budget represent a continuation of that trend. Capital outlay expenditures are no longer included in the General Fund. The General fund supports capital expenses by transferring funds to the appropriate capital projects funds. The primary capital items that were previously included in the General Fund were continued fiber connections, miscellaneous furnishings, and information technology related equipment - each of which presently utilize a different funding source.

## ***All Funds Section — SUMMARY OF FINANCIAL RESULTS***

### **Long Term Analysis**

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

101—General Fund	83.5%
401—Capital Improvements	12%
403—Village Center Capital Improvements	1.5%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

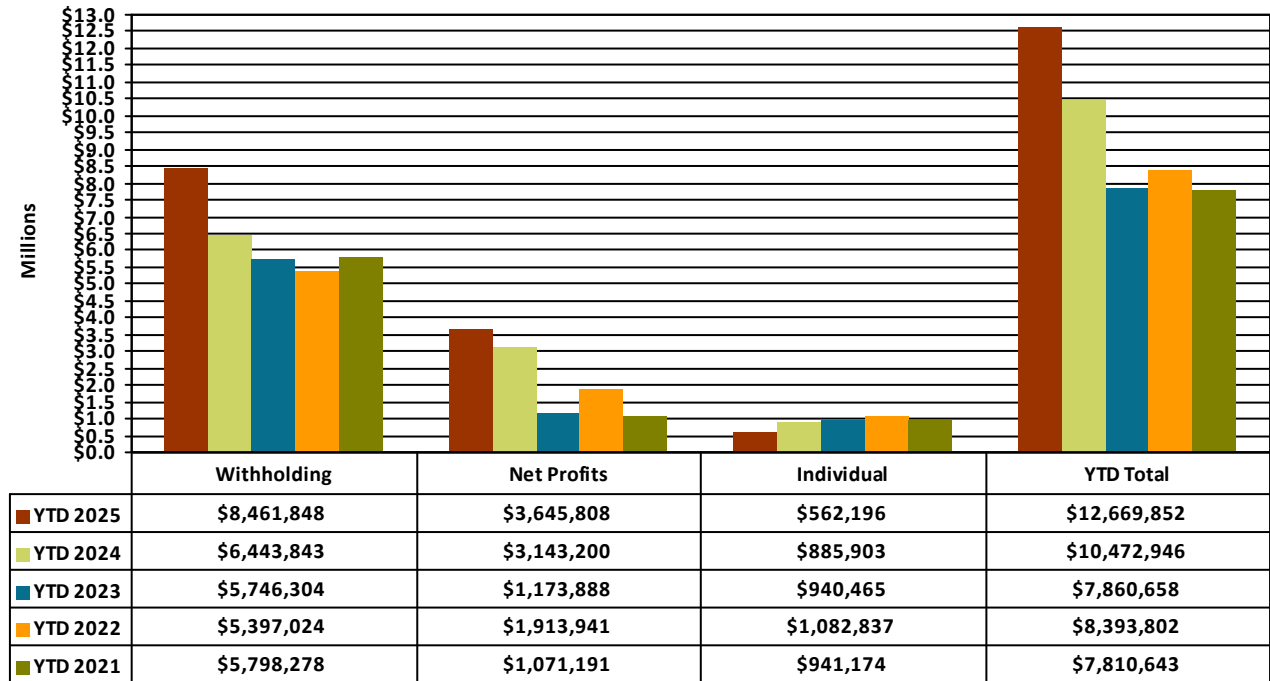
New Albany	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%



## All Funds Section — REVENUE

**CHART 7: All Funds Total Income Tax Collections by Type**

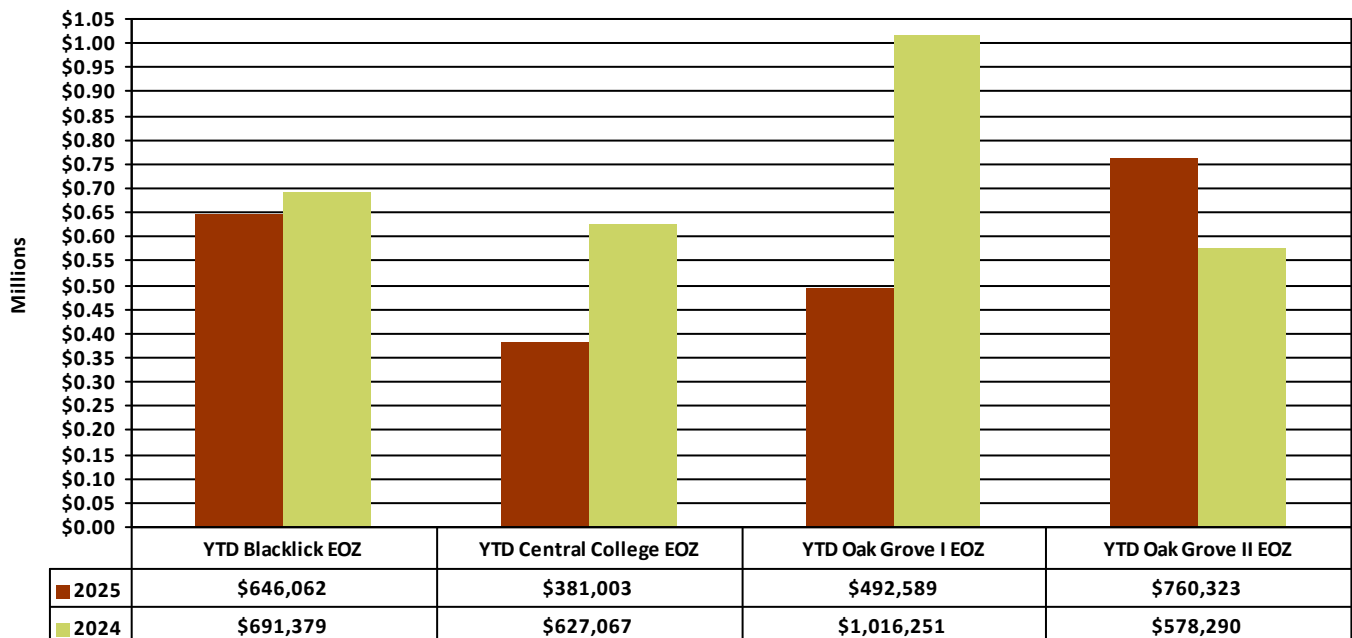
*Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis*



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

**CHART 8: EOZ Revenue Sharing YTD 2025 –vs– YTD 2024**

*Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing*



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.





**Appendix A:**  
**General Fund**



**City Council of New Albany, Ohio**  
**February YTD Financial Summary (Budget Year = 16.67% Complete)**

General Fund	-----2025-----				-----2024-----				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
<b><u>Revenue</u></b>	<b>51,111,895</b>	<b>50,361,895</b>	<b>8,735,621</b>	<b>17.35%</b>	<b>50,858,381</b>	<b>52,994,040</b>	<b>6,865,120</b>	<b>12.95%</b>	<b>1,870,501</b>
Income Taxes	40,340,695	40,340,695	7,279,404	18.04%	39,693,189	42,155,271	5,952,119	14.12%	1,327,286
Property Taxes/Other Taxes	2,665,000	2,665,000	76,711	2.88%	2,534,926	2,545,773	55,315	2.17%	21,396
Licenses, Fines, and Permits	1,230,000	1,230,000	400,366	32.55%	1,234,000	1,369,034	239,606	17.50%	160,760
Intergovernmental	414,200	414,200	26,652	6.43%	394,125	403,604	25,987	6.44%	665
Charges for Services	462,000	462,000	93,895	20.32%	429,000	372,010	52,652	14.15%	41,243
Other Sources	6,000,000	5,250,000	858,592	16.35%	6,573,141	6,148,349	539,442	8.77%	319,151
<b><u>Expenses</u></b>	<b>40,426,527</b>	<b>43,962,621</b>	<b>5,027,666</b>	<b>11.44%</b>	<b>37,561,617</b>	<b>28,778,095</b>	<b>4,450,166</b>	<b>15.46%</b>	<b>577,500</b>
Total Police (1000)	9,920,173	10,080,400	1,320,440	13.10%	9,012,845	7,726,258	1,061,245	13.74%	259,195
Total Community and Econ. Dev. (4000)	6,281,141	7,903,169	858,390	10.86%	6,727,598	4,437,149	644,172	14.52%	214,219
Total Public Service (5000s)	7,870,728	8,250,479	880,653	10.67%	7,059,074	5,236,763	743,361	14.20%	137,292
Building Maintenance (6000)	1,277,657	1,427,279	119,013	8.34%	1,163,943	858,710	120,115	13.99%	(1,103)
Parks Maintenance (6050)	917,074	940,752	83,040	8.83%	714,191	590,672	101,775	17.23%	(18,735)
Administration Building (6010)	180,000	192,434	13,842	7.19%	340,184	292,260	50,795	17.38%	(36,953)
Police Building (6020)	265,000	319,468	44,571	13.95%	404,537	290,533	26,314	9.06%	18,257
Service Complex (6030)	251,000	269,366	34,781	12.91%	251,236	170,201	31,694	18.62%	3,088
Total Other City Properties (Misc 6000s)	941,750	1,044,363	114,735	10.99%	856,491	483,730	87,060	18.00%	27,675
Council (7000)	650,216	669,084	105,880	15.82%	437,293	406,771	67,364	16.56%	38,516
Administrative Services (7010-7014)	6,937,661	7,590,735	638,403	8.41%	6,339,369	4,757,814	886,322	18.63%	(247,919)
Finance (7020)	2,643,330	2,674,352	399,373	14.93%	2,377,672	2,287,347	330,597	14.45%	68,776
Legal (7030)	384,000	407,252	32,303	7.93%	437,597	230,310	56,276	24.43%	(23,973)
General Administration (7090)	1,906,797	2,193,487	382,242	17.43%	1,439,587	1,009,577	243,077	24.08%	139,164
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
<b><i>Revenue less Expenses Variance</i></b>	<b>10,685,368</b>	<b>6,399,274</b>	<b>3,707,955</b>		<b>13,296,764</b>	<b>24,215,945</b>	<b>2,414,954</b>		
Personal Services	24,853,769	24,979,916	3,337,593	13.36%	21,952,600	18,858,702	2,681,465	14.22%	656,128
Operating and Contractual Services	15,572,758	18,982,705	1,690,073	8.90%	15,609,017	9,919,393	1,768,702	17.83%	(78,628)
<b><u>Income Tax Breakdown</u></b>			<b>YTD</b>	<b>% Total</b>			<b>YTD</b>	<b>% Total</b>	
<b>Other Funds</b>									
Withholdings			5,128,168	70.45%			3,585,441	60.24%	
Net Profits			1,681,802	23.10%			1,622,173	27.25%	
Individuals			469,434	6.45%			744,506	12.51%	
<b>Total</b>			<b>7,279,404</b>	<b>100.00%</b>			<b>5,952,119</b>	<b>100.00%</b>	



CITY OF NEW ALBANY, OHIO  
GENERAL FUND MONTHLY CASH FLOW  
AS OF YTD February 28, 2025

2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,327,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,233,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		

2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	1,860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		

2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		

2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	777,419.75	941,168.63	1,609,511.01	1,762,617.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	973,393.06	805,004.59	851,044.70	1,950,938.95	695,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		

2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	814,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,665,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		

2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.22	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		

2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue	1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses	993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances	4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover	7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		

2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27	66.11%
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,564.20	19,549,613.63	62.91%
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,292,417.26		
Encumbrances	4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover	9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,298,606.41		

													C/O as %		
	2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning		13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09		
Revenue		1,586,253.49	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92	82.22%
Expenses		1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,787,916.24	15,653,007.78	106.00%
Balance		13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances		5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover		8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71		
	2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82		
Revenue		2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,656,868.52	59.57%
Expenses		1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	9,221,479.68	1,194,070.89	1,169,926.69	1,472,033.58	940,823.28	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40	55.95%
Balance		18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances		6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover		12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46		
	2019	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52		
Revenue		1,794,004.33	1,793,903.49	2,526,713.21	2,392,554.52	2,596,066.84	2,161,537.61	2,215,623.84	2,497,350.13	1,716,330.78	1,806,106.25	2,184,883.00	2,463,838.18	26,178,912.18	75.55%
Expenses		1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	93.93%
Balance		16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80		
Encumbrances		4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51		
Carryover		11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29		
	2020	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53		
Revenue		1,966,718.43	2,279,298.76	2,443,809.23	2,053,924.36	2,255,975.97	1,632,365.16	1,732,166.45	3,032,940.48	3,205,599.79	2,220,036.27	2,230,309.71	2,164,398.74	27,217,543.35	96.01%
Expenses		1,725,849.65	1,360,063.56	1,671,679.63	2,731,898.97	1,549,568.98	1,350,352.05	1,734,593.37	1,336,649.57	1,407,091.23	1,572,975.06	2,659,648.81	1,901,840.85	21,002,211.73	124.42%
Balance		21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53	27,566,658.42		
Encumbrances		5,410,054.67	5,235,325.42	5,125,265.46	5,013,364.38	4,502,634.39	4,282,737.40	4,008,241.42	3,546,338.16	3,393,916.17	2,899,846.39	2,705,346.13	1,434,849.82		
Carryover		16,182,140.91	17,276,105.36	18,158,294.92	17,592,221.39	18,809,358.37	19,311,268.47	19,583,337.53	21,741,531.70	23,692,462.25	24,833,593.24	24,598,754.40	26,131,808.60		
	2021	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		27,566,658.42	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83		
Revenue		1,978,747.73	2,940,534.18	2,694,025.12	2,657,338.46	3,710,325.17	3,298,021.13	2,773,084.99	2,844,258.53	1,990,963.28	2,675,125.54	2,461,267.49	2,000,473.2	32,024,164.82	79.36%
Expenses		1,610,050.91	1,372,326.14	1,419,538.34	1,480,203.98	1,948,341.59	5,425,546.72	9,801,224.48	1,503,263.71	1,499,651.81	1,383,189.59	1,572,142.94	3,299,493.38	32,314,973.59	78.64%
Balance		27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83	27,275,849.65		
Encumbrances		5,219,901.17	5,286,124.66	5,062,316.68	4,770,948.77	4,605,713.41	4,115,334.02	3,821,194.14	3,464,955.10	3,110,982.85	2,912,380.85	2,526,353.77	1,862,204.71		
Carryover		22,715,454.07	24,217,438.62	25,715,733.38	27,184,235.77	29,111,454.71	27,474,308.51	20,739,308.90	22,437,542.76	23,282,826.48	24,773,364.43	26,048,516.06	25,413,644.94		
	2022	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		27,275,849.65	27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93		
Revenue		2,257,887.70	2,890,935.71	2,689,691.78	2,471,040.38	4,422,803.56	3,387,999.87	2,440,297.10	3,183,889.54	1,790,919.80	2,692,835.77	2,611,318.63	2,267,280.46	33,106,900.30	93.32%
Expenses		1,818,842.14	1,609,867.93	1,581,315.40	1,605,315.77	7,251,583.25	1,678,955.56	1,952,784.39	1,973,773.86	1,748,573.82	1,668,115.64	1,789,192.80	2,520,888.42	27,199,208.98	113.60%
Balance		27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93	33,183,540.97		
Encumbrances		4,199,271.88	4,830,182.76	4,697,613.38	4,335,595.70	4,323,530.62	4,235,995.29	4,333,529.72	3,968,091.27	3,641,671.19	3,408,757.63	3,253,528.30	2,286,579.47		
Carryover		23,515,623.33	24,165,780.23	25,406,725.99	26,634,468.28	23,817,753.67	25,614,333.31	26,004,311.59	27,579,865.72	27,948,631.78	29,206,265.47	30,183,620.63	30,896,961.50		
	2023	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		33,183,540.97	33,502,900.53	34,355,064.32	35,015,365.11	36,102,882.95	40,596,671.24	41,949,527.78	42,796,054.98	44,571,147.08	40,681,597.53	42,129,477.54	43,399,901.49		
Revenue		2,530,315.39	2,748,893.76	2,657,177.70	2,962,646.75	6,941,122.94	3,743,354.37	2,837,727.67	3,839,161.92	2,471,038.48	3,668,460.32	3,379,104.18	6,779,791.1	44,558,794.57	86.91%
Expenses		2,210,955.83	1,896,729.97	1,996,876.91	1,875,128.91	2,447,334.65	2,390,497.83	1,991,200.47	2,064,069.82	6,360,588.03	2,220,580.31	2,108,680.23	8,260,041.42	35,822,684.38	108.11%
Balance		33,502,900.53	34,355,064.32	35,015,365.11	36,102,882.95	40,596,671.24	41,949,527.78	42,796,054.98	44,571,147.08	40,681,597.53	42,129,477.54	43,399,901.49	41,919,651.16		
Encumbrances		5,981,494.25	6,202,994.01	5,983,333.87	5,771,128.37	5,688,354.32	5,531,735.67	5,200,214.05	4,895,828.09	4,830,489.94	4,380,631.20	4,165,394.15	3,193,530.15		
Carryover		27,521,406.28	28,152,070.31	29,032,031.24	30,331,754.58	34,908,316.92	36,417,792.11	37,595,840.93	39,675,318.99	35,851,107.59	37,748,846.34	39,234,507.34	38,726,121.01		
	2024	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		41,919,651.16	43,596,474.30	44,340,318.03	45,220,411.10	48,084,469.78	53,320,225.16	55,448,992.96	56,908,968.12	58,880,857.95	51,280,488.82	53,760,922.80	55,669,255.21		
Revenue		3,621,105.04	3,244,015.23	2,923,748.27	5,061,943.00	8,113,955.32	4,812,907.23	3,792,947.41	4,401,107.07	3,698,339.15	4,754,018.74	4,756,878.74	4,157,517.50	53,338,482.70	100.16%
Expenses		1,944,281.90	2,500,171.50	2,043,655.20	2,197,884.32	2,878,199.94	2,684,139.43	2,332,972.25	2,429,217.24	11,298,708.28	2,275,584.76	2,848,546.33	2,753,516.75	38,184,877.90	139.91%
Balance		43,596,474.30	44,340,318.03	45,220,411.10	48,084,469.78	53,320,225.16	55,448,992.96	56,908,968.12	58,880,857.95	51,280,488.82	53,760,922.80	55,669,255.21	57,073,255.96		
Encumbrances		6,969,112.51	7,787,118.12	7,918,560.36	7,434,473.74	7,230,508.16	7,211,650.54	6,770,399.27	6,230,917.39	5,508,096.03	5,425,764.26	4,837,239.10	3,64		



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - GENERAL FUND**  
**FISCAL YEARS 2016 - 2025**

Total City Income Taxes		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2025	Cash Collections	\$3,328,435	\$3,950,970	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,279,405	\$40,340,695	NA
	3-yr Fcstd Collections	\$3,096,729	\$3,264,502	\$2,214,267	\$3,514,747	\$6,573,859	\$4,185,175	\$3,288,919	\$3,255,066	\$2,527,231	\$3,992,398	\$3,820,135	\$2,700,928	\$6,361,230	\$40,340,695	
	5-yr Fcstd Collections	\$3,092,992	\$3,547,862	\$2,371,144	\$3,504,523	\$5,778,981	\$4,088,465	\$3,293,900	\$3,523,404	\$2,794,049	\$3,893,832	\$3,754,967	\$2,767,448	\$6,640,854	\$40,340,695	
	Percent of Budget	8.25%	9.79%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	18.04%	18.04%	NA
	Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2024	Cash Collections	\$3,198,493	\$2,753,626	\$2,284,429	\$3,607,111	\$6,240,992	\$3,639,030	\$3,258,668	\$2,936,665	\$2,798,152	\$4,227,616	\$3,990,797	\$3,219,693	\$5,952,119	\$39,693,189	\$42,155,272
	Percent of Budget	8.06%	6.94%	5.76%	9.09%	15.72%	9.17%	8.21%	7.40%	7.05%	10.65%	10.05%	8.11%	15.00%	106.20%	106.20%
	Percent of FY Actual	7.59%	6.53%	5.42%	8.56%	14.80%	8.63%	7.73%	6.97%	6.64%	10.03%	9.47%	7.64%	14.12%	94.16%	100.00%
2023	Cash Collections	\$2,219,274	\$2,438,947	\$1,429,699	\$2,641,465	\$5,885,774	\$3,289,670	\$2,417,186	\$2,667,302	\$1,862,210	\$3,091,762	\$2,895,756	\$1,935,197	\$4,658,222	\$30,995,626	\$32,774,242
	Percent of Budget	7.16%	7.87%	4.61%	8.52%	18.99%	10.61%	7.80%	8.61%	6.01%	9.97%	9.34%	6.24%	15.03%	105.74%	105.74%
	Percent of FY Actual	6.77%	7.44%	4.36%	8.06%	17.96%	10.04%	7.38%	8.14%	5.68%	9.43%	8.84%	5.90%	14.21%	94.57%	100.00%
2022	Cash Collections	\$2,032,215	\$2,661,032	\$1,612,865	\$2,207,059	\$3,688,354	\$3,139,821	\$2,236,493	\$2,226,939	\$1,419,546	\$2,285,369	\$2,303,772	\$1,342,893	\$4,693,247	\$26,361,175	\$27,156,356
	Percent of Budget	7.71%	10.09%	6.12%	8.37%	13.99%	11.91%	8.48%	8.45%	5.38%	8.67%	8.74%	5.09%	17.80%	103.02%	103.02%
	Percent of FY Actual	7.48%	9.80%	5.94%	8.13%	13.58%	11.56%	8.24%	8.20%	5.23%	8.42%	8.48%	4.95%	17.28%	97.07%	100.00%
2021	Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$4,596,715	\$26,270,986	\$27,390,466
	Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	17.50%	104.26%	104.26%
	Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	16.78%	95.91%	100.00%
2020	Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$3,812,675	\$20,726,464	\$21,965,717
	Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	18.40%	105.98%	105.98%
	Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	17.36%	94.36%	100.00%
2019	Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$3,165,105	\$20,250,000	\$21,526,836
	Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	15.63%	106.31%	106.31%
	Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	14.70%	94.07%	100.00%
2018	Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$3,463,908	\$18,000,000	\$19,888,254
	Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	19.24%	110.49%	110.49%
	Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	17.42%	90.51%	100.00%
2017	Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$2,732,964	\$15,894,526	\$16,957,190
	Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	17.19%	106.69%	106.69%
	Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	16.12%	93.73%	100.00%
2016	Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$2,396,541	\$13,284,250	\$15,739,672
	Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	18.04%	118.48%	118.48%
	Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	15.23%	84.40%	100.00%

*Most-recent 3-year basis*

Avg Pct of Budget	7.68%	8.09%	5.49%	8.71%	16.30%	10.37%	8.15%	8.07%	6.26%	9.90%	9.47%	6.70%	16.68%	100.00%	104.42%
Avg Pct of FY Actual	7.30%	7.69%	5.22%	8.28%	15.49%	9.86%	7.75%	7.67%	5.96%	9.41%	9.00%	6.37%	15.97%	95.77%	100.00%

Revenue projection as a % of budget  
Opportunity/(risk) to Revenue Projections

\$43,644,428  
\$3,303,733

Revenue projection as a % of YTD Actual  
Opportunity/(risk) to Revenue Projections

\$45,571,909  
\$5,231,214

*5-Year Basis*

Avg Pct of Budget	7.67%	8.79%	5.88%	8.69%	14.33%	10.13%	8.17%	8.73%	6.93%	9.65%	9.31%	6.86%	16.79%	100.00%	104.98%
Avg Pct of FY Actual	7.29%	8.37%	5.59%	8.26%	13.63%	9.64%	7.77%	8.31%	6.59%	9.18%	8.85%	6.53%	16.00%	95.25%	100.00%

Revenue projection as a % of budget  
Opportunity/(risk) to Revenue Projections

\$43,345,425  
\$3,004,730

Revenue projection as a % of YTD Actual  
Opportunity/(risk) to Revenue Projections

\$45,505,444  
\$5,164,749





**CITY OF NEW ALBANY, OHIO**  
**FEBRUARY 2025 YTD REVENUE ANALYSIS**

**General Fund**

	2025 YTD	2025 Adopted Budget	2025 Amended Budget	Change in 2025 Budget	Uncollected YTD Balance	% Collected	2024 YTD	YTD Variance	% H/(L)
<b>Taxes</b>									
Property Taxes	\$ -	\$ 2,115,000	\$ 2,115,000	\$ -	\$ 2,115,000	0.00%	\$ -	\$ -	0.00%
Income Taxes	7,279,404	40,340,695	40,340,695	-	33,061,291	18.04%	5,952,119	1,327,286	22.30%
Hotel Taxes	76,711	550,000	550,000	-	473,289	13.95%	55,315	21,396	38.68%
<b>Total Taxes</b>	<b>\$ 7,356,116</b>	<b>\$ 43,005,695</b>	<b>\$ 43,005,695</b>	<b>\$ -</b>	<b>\$ 35,649,580</b>	<b>17.10%</b>	<b>\$ 6,007,434</b>	<b>\$ 1,348,682</b>	<b>22.45%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 23,628	\$ 364,200	\$ 364,200	\$ -	\$ 340,572	6.49%	\$ 25,987	\$ (2,359)	-9.08%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	3,024	50,000	50,000	-	46,976	6.05%	-	3,024	0.00%
<b>Total Intergovernmental</b>	<b>\$ 26,652</b>	<b>\$ 414,200</b>	<b>\$ 414,200</b>	<b>\$ -</b>	<b>\$ 387,548</b>	<b>6.43%</b>	<b>\$ 25,987</b>	<b>\$ 665</b>	<b>2.56%</b>
<b>Charges for Service</b>									
Administrative Service Charges	\$ 38,841	\$ 98,000	\$ 98,000	\$ -	\$ 59,159	39.63%	\$ 23,700	\$ 15,141	63.89%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	42,605	275,000	275,000	-	232,395	15.49%	21,500	21,105	98.16%
Right of Way Fees	9,750	30,000	30,000	-	20,250	32.50%	5,325	4,425	83.10%
Police Fees	2,698	14,000	14,000	-	11,302	19.27%	2,124	574	27.02%
Other Fees & Charges	1	45,000	45,000	-	44,999	0.00%	3	(2)	-56.47%
<b>Total Charges for Service</b>	<b>\$ 93,895</b>	<b>\$ 462,000</b>	<b>\$ 462,000</b>	<b>\$ -</b>	<b>\$ 368,105</b>	<b>20.32%</b>	<b>\$ 52,652</b>	<b>\$ 41,243</b>	<b>78.33%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 21,375	\$ 135,000	\$ 135,000	\$ -	\$ 113,625	15.83%	\$ 17,194	\$ 4,181	24.32%
Building, Licenses & Permits	353,929	965,000	965,000	-	611,071	36.68%	218,175	135,754	62.22%
Other Licenses & Permits	25,062	130,000	130,000	-	104,938	19.28%	4,237	20,826	491.53%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 400,366</b>	<b>\$ 1,230,000</b>	<b>\$ 1,230,000</b>	<b>\$ -</b>	<b>\$ 829,634</b>	<b>32.55%</b>	<b>\$ 239,606</b>	<b>\$ 160,760</b>	<b>67.09%</b>
<b>Other Sources</b>									
Sale of Assets	\$ 2,931	\$ 25,000	\$ 25,000	\$ -	\$ 22,069	11.72%	\$ 100	\$ 2,831	2831.00%
Payment in Lieu of Taxes (PILOT)	-	1,100,000	1,100,000	-	1,100,000	0.00%	-	-	0.00%
Investment Income	745,745	3,250,000	3,250,000	-	2,504,255	22.95%	445,377	300,369	67.44%
Rental & Lease Income	7,346	65,000	65,000	-	57,654	11.30%	12,696	(5,350)	-42.14%
Reimbursements	94,515	750,000	750,000	-	655,485	12.60%	52,090	42,425	81.45%
Other Income	8,055	60,000	60,000	-	51,945	13.43%	29,179	(21,124)	-72.39%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Other Sources</b>	<b>\$ 858,592</b>	<b>\$ 5,250,000</b>	<b>\$ 5,250,000</b>	<b>\$ -</b>	<b>\$ 4,391,408</b>	<b>16.35%</b>	<b>\$ 539,442</b>	<b>\$ 319,151</b>	<b>59.16%</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ 1,792,716	\$ 3,626,505	\$ 3,626,505	\$ -	\$ 1,833,789	49.43%	\$ -	\$ 1,792,716	0.00%
<b>Total Transfers and Advances</b>	<b>\$ 1,792,716</b>	<b>\$ 3,626,505</b>	<b>\$ 3,626,505</b>	<b>\$ -</b>	<b>\$ 1,833,789</b>	<b>49.43%</b>	<b>\$ -</b>	<b>\$ 1,792,716</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$ 10,528,337</b>	<b>\$ 53,988,400</b>	<b>\$ 53,988,400</b>	<b>\$ -</b>	<b>\$ 43,460,063</b>	<b>19.50%</b>	<b>\$ 6,865,120</b>	<b>\$ 3,663,217</b>	<b>53.36%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ (1,792,716)	\$ (3,626,505)	\$ (3,626,505)	\$ -	\$ (1,833,789)	49.43%	\$ -	\$ (1,792,716)	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ (1,792,716)</b>	<b>\$ (3,626,505)</b>	<b>\$ (3,626,505)</b>	<b>\$ -</b>	<b>\$ (1,833,789)</b>	<b>49.43%</b>	<b>\$ -</b>	<b>\$ (1,792,716)</b>	<b>0.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 8,735,621</b>	<b>\$ 50,361,895</b>	<b>\$ 50,361,895</b>	<b>\$ -</b>	<b>\$ 41,626,274</b>	<b>17.35%</b>	<b>\$ 6,865,120</b>	<b>\$ 1,870,501</b>	<b>27.25%</b>



CITY OF NEW ALBANY, OHIO  
FEBRUARY 2025 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2024 YTD	YTD Variance	% H/(L)
	2025 Spending against 2024 Carry-Forward	2025 Spending	Total Spending	2024 Carry- Forward as Amended	2025 Budget as Amended	Total 2025 Budget							
<b>Personal Services</b>													
Salaries & Wages	\$ -	\$ 2,373,624	\$ 2,373,624	\$ -	\$ 17,189,393	\$ 17,189,393	\$ -	\$ 2,373,624	\$ 14,815,770	13.81%	\$ 2,009,524	\$ 364,100	18.12%
Pensions	-	342,381	342,381	-	2,615,849	2,615,849	-	342,381	2,273,468	13.09%	299,048	43,334	14.49%
Benefits	30,222	561,577	591,799	59,574	4,614,805	4,674,379	203,352	795,150	3,879,228	17.01%	343,886	247,912	72.09%
Professional Development	15,464	14,325	29,789	66,573	433,722	500,295	115,704	145,493	354,802	29.08%	29,007	783	2.70%
<b>Total Personal Services</b>	<b>\$ 45,687</b>	<b>\$ 3,291,906</b>	<b>\$ 3,337,593</b>	<b>\$ 126,147</b>	<b>\$ 24,853,769</b>	<b>\$ 24,979,916</b>	<b>\$ 319,055</b>	<b>\$ 3,656,648</b>	<b>\$ 21,323,268</b>	<b>14.64%</b>	<b>\$ 2,681,465</b>	<b>\$ 656,128</b>	<b>24.47%</b>
<b>Operating and Contract Services</b>													
Materials & Supplies	\$ 70,196	\$ 56,197	\$ 126,392	\$ 310,447	\$ 1,291,950	\$ 1,602,397	\$ 836,495	\$ 962,887	\$ 639,510	60.09%	\$ 124,011	\$ 2,382	1.92%
Clothing & Uniforms	3,024	4,356	7,380	28,233	103,700	131,933	97,341	104,721	27,212	79.37%	7,422	(43)	-0.57%
Utilities & Communications	227	129,920	130,147	7,342	826,700	834,042	41,008	171,154	662,888	20.52%	146,523	(16,376)	-11.18%
Maintenance & Repairs	82,219	311,103	393,322	473,540	2,675,757	3,149,297	1,365,534	1,758,856	1,390,441	55.85%	476,034	(82,713)	-17.38%
Consulting & Contract Services	460,488	242,353	702,841	2,348,297	6,831,506	9,179,803	5,902,867	6,605,707	2,574,096	71.96%	675,852	26,989	3.99%
Payment for Services	15,324	227,013	242,336	57,996	1,390,420	1,448,416	208,770	451,106	997,310	31.14%	261,029	(18,693)	-7.16%
Community Support, Donations, and Contributor	8,434	2,263	10,697	87,435	1,647,125	1,734,560	164,301	174,998	1,559,562	10.09%	64,507	(53,810)	-83.42%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	-	-	-	115,000	115,000	-	-	115,000	0.00%	-	-	0.00%
Other Operating & Contract Services	24,434	52,524	76,958	96,656	690,600	787,256	119,821	196,779	590,477	25.00%	13,322	63,636	477.67%
<b>Total Operating and Contract Services</b>	<b>\$ 664,345</b>	<b>\$ 1,025,729</b>	<b>\$ 1,690,073</b>	<b>\$ 3,409,947</b>	<b>\$ 15,572,758</b>	<b>\$ 18,982,705</b>	<b>\$ 8,736,136</b>	<b>\$ 10,426,209</b>	<b>\$ 8,556,496</b>	<b>54.92%</b>	<b>\$ 1,768,702</b>	<b>\$ (78,628)</b>	<b>-4.45%</b>
<b>Transfers and Advances</b>													
Transfers	\$ -	\$ 1,792,716	\$ 1,792,716	\$ -	\$ 11,746,646	\$ 11,746,646	\$ -	\$ 1,792,716	\$ 9,953,930	15.26%	\$ -	\$ 1,792,716	0.00%
Advances	-	-	-	-	2,000,000	2,000,000	-	-	2,000,000	0.00%	-	-	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 1,792,716</b>	<b>\$ 1,792,716</b>	<b>\$ -</b>	<b>\$ 13,746,646</b>	<b>\$ 13,746,646</b>	<b>\$ -</b>	<b>\$ 1,792,716</b>	<b>\$ 11,953,930</b>	<b>13.04%</b>	<b>\$ -</b>	<b>\$ 1,792,716</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$ 710,031</b>	<b>\$ 6,110,351</b>	<b>\$ 6,820,382</b>	<b>\$ 3,536,094</b>	<b>\$ 54,173,173</b>	<b>\$ 57,709,267</b>	<b>\$ 9,055,191</b>	<b>\$ 15,875,573</b>	<b>\$ 41,833,693</b>	<b>27.51%</b>	<b>\$ 4,450,166</b>	<b>\$ 2,370,216</b>	<b>53.26%</b>
<b>Adjustments</b>													
Interfund Transfers and Advances	\$ -	\$ (1,792,716)	\$ (1,792,716)	\$ -	\$ (13,746,646)	\$ (13,746,646)	\$ -	\$ (1,792,716)	\$ (11,953,930)	13.04%	\$ -	\$ (1,792,716)	0.00%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ (1,792,716)</b>	<b>\$ (1,792,716)</b>	<b>\$ -</b>	<b>\$ (13,746,646)</b>	<b>\$ (13,746,646)</b>	<b>\$ -</b>	<b>\$ (1,792,716)</b>	<b>\$ (11,953,930)</b>	<b>13.04%</b>	<b>\$ -</b>	<b>\$ (1,792,716)</b>	<b>0.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 710,031</b>	<b>\$ 4,317,635</b>	<b>\$ 5,027,666</b>	<b>\$ 3,536,094</b>	<b>\$ 40,426,527</b>	<b>\$ 43,962,621</b>	<b>\$ 9,055,191</b>	<b>\$ 14,082,857</b>	<b>\$ 29,879,764</b>	<b>32.03%</b>	<b>\$ 4,450,166</b>	<b>\$ 577,500</b>	<b>12.98%</b>



**Appendix B:**  
**All Funds**





**CITY OF NEW ALBANY, OHIO**  
**YEAR-TO-DATE FUND BALANCE DETAIL**  
 As of February 28, 2025

<i>Fund</i>	<i>Fund Name</i>		+	-	+/-	=	-	=
		Beginning Balance	Receipts	Disbursements	Net Change	Ending Balance	Encumbrances	Carryover
101	General Fund	\$ 57,073,255.96	8,735,620.98	\$ 6,371,311.22	\$ 2,364,309.76	\$ 59,437,565.72	\$ (8,284,283.56)	\$ 51,153,282.16
102	Information Technology General	-	1,231,957.00	295,400.26	936,556.74	936,556.74	(666,257.69)	270,299.05
103	Insurance Reserve General	-	-	-	-	-	-	-
110	Comm Events & Grants General	-	76,711.16	35,025.96	41,685.20	41,685.20	(39,925.00)	1,760.20
111	Senior Connections General	-	273,178.00	21,220.51	251,957.49	251,957.49	(7,149.80)	244,807.69
112	Idea Board General	-	77,500.00	1,901.49	75,598.51	75,598.51	(500.00)	75,098.51
113	Sustain Advisory Board General	2,000.00	133,370.00	1,940.00	131,430.00	133,430.00	(57,075.00)	76,355.00
299	Severance Liability	983,249.13	-	93,582.83	(93,582.83)	889,666.30	-	889,666.30
	<b>Total General Funds</b>	<b>58,058,505.09</b>	<b>10,528,337.14</b>	<b>6,820,382.27</b>	<b>3,707,954.87</b>	<b>61,766,459.96</b>	<b>(9,055,191.05)</b>	<b>52,711,268.91</b>
201	Street Const. Maint & Rep	615,433.18	112,487.26	50,000.00	62,487.26	677,920.44	(266,683.00)	411,237.44
202	State Highway	327,629.00	10,989.09	-	10,989.09	338,618.09	-	338,618.09
203	Permissive Tax Fund	408,456.34	16,819.57	95,411.24	(78,591.67)	329,864.67	(40,362.64)	289,502.03
210	Alcohol Education	19,128.54	75.00	-	75.00	19,203.54	-	19,203.54
211	Drug Use Prevention	83,601.66	-	-	-	83,601.66	-	83,601.66
212	Mandatory Drug Fine	-	-	-	-	-	-	-
213	Law Enforcement & ED	6,404.90	-	-	-	6,404.90	-	6,404.90
214	One Ohio Opioid Settlement	32,200.39	-	-	-	32,200.39	(570.00)	31,630.39
216	K-9 Patrol	12,663.86	-	2,645.99	(2,645.99)	10,017.87	-	10,017.87
217	Safety Town	157,405.68	-	140.68	(140.68)	157,265.00	(24,230.01)	133,034.99
218	Dui Grant	14,700.72	920.37	920.37	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	-	-	-	-	-	-	-
222	Economic Development NACA	4,297,235.81	-	1,667,705.17	(1,667,705.17)	2,629,530.64	(1,267,524.31)	1,362,006.33
223	Oak Grove EOZ	-	574,539.44	574,539.44	-	-	-	-
224	Central College EOZ	-	695,205.46	695,205.46	-	-	-	-
225	Oak Grove II EOZ	-	1,197,285.89	1,197,285.89	-	-	-	-
226	Blacklick EOZ	-	646,062.00	646,062.00	-	-	-	-
228	Subdivision Development	873,172.95	521,757.32	169,254.43	352,502.89	1,225,675.84	(300,000.00)	925,675.84
229	Builders Escrow	913,362.76	96,513.00	20,275.00	76,238.00	989,600.76	-	989,600.76
230	Wentworth Crossing TIF	855,774.87	-	-	-	855,774.87	-	855,774.87
231	Hawksmoor TIF	331,106.38	-	-	-	331,106.38	-	331,106.38
232	Enclave TIF	34,306.73	-	-	-	34,306.73	-	34,306.73
233	Saunton TIF	182,487.48	-	-	-	182,487.48	-	182,487.48
234	Richmond Square TIF	204,618.90	-	-	-	204,618.90	-	204,618.90
235	Tidewater TIF	326,233.32	-	-	-	326,233.32	-	326,233.32
236	Ealy Crossing TIF	265,458.88	-	-	-	265,458.88	-	265,458.88
237	Upper Clarenton TIF	1,347,932.37	-	-	-	1,347,932.37	-	1,347,932.37
238	Balfour Green TIF	90,644.90	-	-	-	90,644.90	-	90,644.90
239	Straits Farm TIF	-	-	-	-	-	-	-
240	Oxford TIF	-	-	-	-	-	-	-
241	Schleppi Residential TIF	-	-	-	-	-	-	-
250	Blacklick TIF	3,651,479.66	-	0.00	(0.00)	3,651,479.66	(107,306.25)	3,544,173.41
251	Blacklick II TIF	261,827.24	-	-	-	261,827.24	-	261,827.24
252	Village Center TIF	160,309.57	-	-	-	160,309.57	-	160,309.57
253	Research Tech District TIF	1,878,139.11	-	-	-	1,878,139.11	-	1,878,139.11
254	Oak Grove II TIF	7,083,267.68	-	15,904.80	(15,904.80)	7,067,362.88	(367,816.20)	6,699,546.68
255	Schleppi Commercial TIF	-	-	-	-	-	-	-
258	Windsor TIF	6,527,299.22	-	-	-	6,527,299.22	(1,206,000.00)	5,321,299.22
259	Village Center TIF II	-	-	-	-	-	-	-
271	Local Coronavirus Relief	-	-	-	-	-	-	-
272	Local Fiscal Recovery	31,913,858.09	-	1,028,793.02	(1,028,793.02)	30,885,065.07	(15,397,706.23)	15,487,358.84
280	Hotel Excise Tax	-	25,570.39	25,570.39	-	-	-	-
281	Healthy New Albany Facility	241,795.25	148,144.49	183,448.86	(35,304.37)	206,490.88	(294,501.14)	(88,010.26)
282	Hinson Amphitheater	88,814.40	86,926.13	-	86,926.13	175,740.53	(29,000.00)	146,740.53
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25
291	Mayors Court Computer	18,250.57	552.00	-	552.00	18,802.57	-	18,802.57
292	Court Special Projects	23,929.00	1,472.00	-	1,472.00	25,401.00	-	25,401.00
293	Clerk'S Office Computer	14,967.00	920.00	-	920.00	15,887.00	-	15,887.00
	<b>Total Special Revenue Funds</b>	<b>63,284,932.66</b>	<b>4,136,239.41</b>	<b>6,373,162.74</b>	<b>(2,236,923.33)</b>	<b>61,048,009.33</b>	<b>(19,301,699.78)</b>	<b>41,746,309.55</b>

<i>Fund</i>	<i>Fund Name</i>		+	-	+/- <i>Net Change</i>	=	-	=
		Beginning Balance	<i>Receipts</i>	<i>Disbursements</i>		Ending Balance	<i>Encumbrances</i>	Carryover
301	Debt Service	1,103,301.72	-	-	-	1,103,301.72	-	1,103,301.72
	<b>Total Debt Services Funds</b>	<b>1,103,301.72</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,103,301.72</b>	<b>-</b>	<b>1,103,301.72</b>
401	Capital Improvement	7,767,336.20	3,197,745.88	894,185.01	2,303,560.87	10,070,897.07	(5,088,488.63)	4,982,408.44
402	Village Center Capital Imp	5,305,722.81	130,766.31	5,986.31	124,780.00	5,430,502.81	(87,895.00)	5,342,607.81
403	Bond Improvement	22,525,192.36	167,529.54	57,217.50	110,312.04	22,635,504.40	(24,970,937.55)	(2,335,433.15)
404	Park Improvement	4,388,875.72	293,549.58	5,049.02	288,500.56	4,677,376.28	(721,131.31)	3,956,244.97
405	Water & Sanitary Improvement	7,786,531.47	159,128.86	-	159,128.86	7,945,660.33	(39,839.80)	7,905,820.53
410	Infrastructure Replacement	11,805,237.96	78,876.19	1,654.68	77,221.51	11,882,459.47	(10,207.30)	11,872,252.17
411	Leisure Trail Improvement	806,842.38	3,850.00	-	3,850.00	810,692.38	-	810,692.38
415	Capital Equipment Replace	7,695,584.26	50,017.70	197,956.52	(147,938.82)	7,547,645.44	(1,415,846.67)	6,131,798.77
417	Oak Grove II Infrastructure	4,469,788.04	838,975.15	42,355.42	796,619.73	5,266,407.77	(3,305,358.90)	1,961,048.87
422	Economic Development Cap	28,623,865.83	1,170,489.06	3,025,189.82	(1,854,700.76)	26,769,165.07	(16,494,428.99)	10,274,736.08
	<b>Total Capital Projects Funds</b>	<b>101,174,977.03</b>	<b>6,090,928.27</b>	<b>4,229,594.28</b>	<b>1,861,333.99</b>	<b>103,036,311.02</b>	<b>(52,134,134.15)</b>	<b>50,902,176.87</b>
901	Columbus Agency	5,363,958.80	93,353.00	-	93,353.00	5,457,311.80	-	5,457,311.80
906	Unclaimed Monies	4,988.75	-	-	-	4,988.75	-	4,988.75
908	Board Of Building Standards	3,245.10	9,089.26	5,038.31	4,050.95	7,296.05	-	7,296.05
909	Columbus Annexation	-	-	-	-	-	-	-
910	Flex Spending	40,956.39	-	1,604.60	(1,604.60)	39,351.79	-	39,351.79
999	Payroll	298,900.72	-	19,478.04	(19,478.04)	279,422.68	-	279,422.68
	<b>Total Fiduciary/Agency Funds</b>	<b>5,712,049.76</b>	<b>102,442.26</b>	<b>26,120.95</b>	<b>76,321.31</b>	<b>5,788,371.07</b>	<b>-</b>	<b>5,788,371.07</b>
	<b>Totals</b>	<b>\$ 229,333,766.26</b>	<b>\$ 20,857,947.08</b>	<b>\$ 17,449,260.24</b>	<b>\$ 3,408,686.84</b>	<b>\$ 232,742,453.10</b>	<b>\$ (80,491,024.98)</b>	<b>\$ 152,251,428.12</b>

**New Albany EOZ Revenue Sharing**

2024	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
<b>Blacklick</b>														
Withholding	156,884.19	126,137.06	116,708.43	731,033.59	1,100,633.52	120,253.88	129,829.66	134,476.16	120,918.41	320,752.68	133,707.71	146,337.59	3,337,672.88	283,021.25
Net Profit	(42,024.10)	450,382.00	11.62	0.00	0.00	575,000.00	0.00	312,500.00	0.00	500.00	490,000.00	0.00	1,786,369.52	408,357.90
Total	114,860.09	576,519.06	116,720.05	731,033.59	1,100,633.52	695,253.88	129,829.66	446,976.16	120,918.41	321,252.68	623,707.71	146,337.59	5,124,042.40	691,379.15
<b>Central College</b>														
Withholding	92,525.82	66,576.56	90,038.39	87,647.81	67,890.86	59,038.04	134,322.74	47,862.36	70,400.60	55,475.26	43,960.26	67,227.99	882,966.69	159,102.38
Net Profit	465,217.56	2,746.97	0.00	268,569.13	49,740.95	24,632.20	56,753.79	192,610.34	0.00	443,471.32	(13,055.18)	(3,867.12)	1,486,819.96	467,964.53
Total	557,743.38	69,323.53	90,038.39	356,216.94	117,631.81	83,670.24	191,076.53	240,472.70	70,400.60	498,946.58	30,905.08	63,360.87	2,369,786.65	627,066.91
<b>Oak Grove I</b>														
Withholding	326,791.40	249,147.04	269,448.23	451,555.74	228,211.84	197,462.98	248,600.37	194,272.62	219,728.66	187,904.80	192,383.82	253,837.33	3,019,344.83	575,938.44
Net Profit	384,408.29	55,904.29	(18,580.25)	8,646.95	379,933.83	89,556.82	388,595.75	11,801.31	(7,561.44)	123,767.91	0.08	203,559.21	1,620,032.75	440,312.58
Total	711,199.69	305,051.33	250,867.98	460,202.69	608,145.67	287,019.80	637,196.12	206,073.93	212,167.22	311,672.71	192,383.90	457,396.54	4,639,377.58	1,016,251.02
<b>Oak Grove II</b>														
Withholding	215,254.26	242,348.07	176,907.62	310,501.07	217,889.18	193,056.70	273,907.16	211,505.87	215,022.61	308,417.68	244,660.69	288,551.03	2,898,021.94	457,602.33
Net Profit	118,112.50	2,574.83	127.60	39,867.78	8,025.00	82,706.52	109,531.03	17,201.25	45,307.12	177,969.92	46,984.76	8,913.16	657,321.47	120,687.33
Total	333,366.76	244,922.90	177,035.22	350,368.85	225,914.18	275,763.22	383,438.19	228,707.12	260,329.73	486,387.60	291,645.45	297,464.19	3,555,343.41	578,289.66
<b>Total EOZs</b>														
Withholding	791,455.67	684,208.73	653,102.67	1,580,738.21	1,614,625.40	569,811.60	786,659.93	588,117.01	626,070.28	872,550.42	614,712.48	755,953.94	10,138,006.34	1,475,664.40
Net Profit	925,714.25	511,608.09	(18,441.03)	317,083.86	437,699.78	771,895.54	554,880.57	534,112.90	37,745.68	745,709.15	523,929.66	208,605.25	5,550,543.70	1,437,322.34
Total	1,717,169.92	1,195,816.82	634,661.64	1,897,822.07	2,052,325.18	1,341,707.14	1,341,540.50	1,122,229.91	663,815.96	1,618,259.57	1,138,642.14	964,559.19	15,688,550.04	2,912,986.74
2025	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
<b>Blacklick</b>														
Withholding	165,541.95	153,020.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	318,562.01	318,562.01
Net Profit	0.00	327,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	327,500.00	327,500.00
Total	165,541.95	480,520.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	646,062.01	646,062.01
<b>Central College</b>														
Withholding	39,352.27	31,252.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	70,604.98	70,604.98
Net Profit	193,736.20	116,662.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	310,398.26	310,398.26
Total	233,088.47	147,914.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	381,003.24	381,003.24
<b>Oak Grove I</b>														
Withholding	226,223.20	178,976.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	405,200.05	405,200.05
Net Profit	(103,129.45)	190,518.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	87,389.33	87,389.33
Total	123,093.75	369,495.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	492,589.38	492,589.38
<b>Oak Grove II</b>														
Withholding	292,804.33	281,398.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	574,202.59	574,202.59
Net Profit	167,290.20	18,830.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	186,120.23	186,120.23
Total	460,094.53	300,228.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	760,322.82	760,322.82
<b>Total EOZs</b>														
Withholding	723,921.75	644,647.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,368,569.63	1,368,569.63
Net Profit	257,896.95	653,510.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	911,407.82	911,407.82
Total	981,818.70	1,298,158.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,279,977.45	2,279,977.45

### New Albany EOZ Revenue Sharing Variance (2025-2024)

[illegible]



[illegible]

[illegible]



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - ALL FUNDS**  
**FISCAL YEARS 2016 - 2025**

Total City Income Taxes		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<b>2025</b>	Cash Collections	\$5,931,455	\$6,738,397	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,669,852	\$68,385,672	NA
	3-yr Fesd Collections	\$5,356,229	\$5,505,263	\$3,705,218	\$6,620,452	\$10,434,390	\$6,817,507	\$5,349,390	\$5,649,402	\$4,218,816	\$6,585,294	\$6,392,112	\$4,218,392	\$10,861,492	\$68,385,672	
	5-yr Fesd Collections	\$5,342,662	\$5,786,518	\$4,083,826	\$6,509,304	\$9,414,907	\$6,964,459	\$5,216,993	\$5,856,810	\$4,738,912	\$6,441,248	\$6,222,462	\$4,357,646	\$11,129,180	\$68,385,672	
	Percent of Budget	8.67%	9.85%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	18.53%	18.53%	NA
	Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>2024</b>	Cash Collections	\$5,594,182	\$4,878,764	\$3,577,384	\$6,609,324	\$9,729,485	\$5,983,565	\$5,695,674	\$4,869,364	\$4,358,660	\$7,111,354	\$6,392,360	\$5,153,875	\$10,472,946	\$66,896,563	\$69,953,992
	Percent of Budget	8.36%	7.29%	5.35%	9.88%	14.54%	8.94%	8.51%	7.28%	6.52%	10.63%	9.56%	7.70%	15.66%	104.57%	104.57%
	Percent of FY Actual	8.00%	6.97%	5.11%	9.45%	13.91%	8.55%	8.14%	6.96%	6.23%	10.17%	9.14%	7.37%	14.97%	95.63%	100.00%
<b>2023</b>	Cash Collections	\$3,828,138	\$4,032,519	\$2,451,420	\$5,306,570	\$9,640,968	\$5,176,121	\$3,936,900	\$5,132,607	\$3,072,515	\$5,219,980	\$5,385,596	\$3,213,872	\$7,860,658	\$53,885,045	\$56,397,208
	Percent of Budget	7.10%	7.48%	4.55%	9.85%	17.89%	9.61%	7.31%	9.53%	5.70%	9.69%	9.99%	5.96%	14.59%	104.66%	104.66%
	Percent of FY Actual	6.79%	7.15%	4.35%	9.41%	17.09%	9.18%	6.98%	9.10%	5.45%	9.26%	9.55%	5.70%	13.94%	95.55%	100.00%
<b>2022</b>	Cash Collections	\$3,758,014	\$4,635,787	\$3,088,807	\$4,375,375	\$6,305,961	\$5,616,488	\$3,530,931	\$3,899,789	\$2,950,272	\$3,873,420	\$3,951,428	\$2,012,656	\$8,393,802	\$47,498,363	\$47,998,928
	Percent of Budget	7.91%	9.76%	6.50%	9.21%	13.28%	11.82%	7.43%	8.21%	6.21%	8.15%	8.32%	4.24%	17.67%	101.05%	101.05%
	Percent of FY Actual	7.83%	9.66%	6.44%	9.12%	13.14%	11.70%	7.36%	8.12%	6.15%	8.07%	8.23%	4.19%	17.49%	98.96%	100.00%
<b>2021</b>	Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$7,810,643	\$48,526,279	\$50,001,130
	Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	16.10%	103.04%	103.04%
	Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	15.62%	97.05%	100.00%
<b>2020</b>	Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$6,709,627	\$36,649,075	\$38,555,316
	Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	18.31%	105.20%	105.20%
	Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	17.40%	95.06%	100.00%
<b>2019</b>	Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$6,403,465	\$33,262,791	\$39,738,539
	Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	19.25%	119.47%	119.47%
	Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	16.11%	83.70%	100.00%
<b>2018</b>	Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$6,258,430	\$33,262,791	\$35,685,581
	Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	18.82%	107.28%	107.28%
	Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	17.54%	93.21%	100.00%
<b>2017</b>	Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$5,296,849	\$29,432,567	\$30,677,029
	Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	18.00%	104.23%	104.23%
	Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	17.27%	95.94%	100.00%
<b>2016</b>	Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$4,455,526	\$31,594,250	\$30,005,158
	Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	14.10%	94.97%	94.97%
	Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	14.85%	105.30%	100.00%
<b>Most-recent 3-year basis</b>																
Avg Pct of Budget		7.83%	8.05%	5.42%	9.68%	15.26%	9.97%	7.82%	8.26%	6.17%	9.63%	9.35%	6.17%	16.05%	100.00%	102.99%
Avg Pct of FY Actual		7.56%	7.77%	5.23%	9.34%	14.73%	9.62%	7.55%	7.97%	5.95%	9.29%	9.02%	5.95%	15.59%	97.09%	100.00%

Revenue projection as a % of budget  
Opportunity/(risk) to Revenue Projections

\$78,924,809  
\$10,539,137

Revenue projection as a % of YTD Actual  
Opportunity/(risk) to Revenue Projections

\$81,287,440  
\$12,901,768

**5-Year Basis**

Avg Pct of Budget		7.81%	8.46%	5.97%	9.52%	13.77%	10.18%	7.63%	8.56%	6.93%	9.42%	9.10%	6.37%	16.91%	100.00%	105.85%
Avg Pct of FY Actual		7.53%	8.16%	5.76%	9.18%	13.27%	9.82%	7.35%	8.26%	6.68%	9.08%	8.77%	6.14%	15.98%	94.47%	100.00%

Revenue projection as a % of budget  
Opportunity/(risk) to Revenue Projections

\$74,912,368  
\$6,526,696

Revenue projection as a % of YTD Actual  
Opportunity/(risk) to Revenue Projections

\$79,298,152  
\$10,912,480



**CITY OF NEW ALBANY, OHIO**  
**FEBRUARY 2025 YTD REVENUE ANALYSIS**

**All Funds**

	2025 YTD	2025 Adopted Budget	2025 Amended Budget	Change in 2025 Budget	Uncollected YTD Balance	% Collected	2024 YTD	YTD Variance	% H/(L)
<b>Taxes</b>									
Property Taxes	\$ -	\$ 2,115,000	\$ 2,115,000	\$ -	\$ 2,115,000	0.00%	\$ -	\$ -	0.00%
Income Taxes	12,669,852	68,385,672	68,385,672	-	55,715,819	18.53%	10,472,946	2,196,906	20.98%
Hotel Taxes	102,282	750,000	750,000	-	647,718	13.64%	73,754	28,528	38.68%
<b>Total Taxes</b>	<b>\$ 12,772,134</b>	<b>\$ 71,250,672</b>	<b>\$ 71,250,672</b>	<b>\$ -</b>	<b>\$ 58,478,538</b>	<b>17.93%</b>	<b>\$ 10,546,700</b>	<b>\$ 2,225,434</b>	<b>21.10%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 23,628	\$ 955,750	\$ 955,750	\$ -	\$ 932,122	2.47%	\$ 25,987	\$ (2,359)	-9.08%
Street Maint Taxes	131,476	791,000	791,000	-	659,524	16.62%	127,335	4,140	3.25%
Grants & Other Intergovernmental	3,083,619	103,520,726	103,520,726	-	100,437,107	2.98%	3,315	3,080,305	92930.58%
<b>Total Intergovernmental</b>	<b>\$ 3,238,723</b>	<b>\$ 105,267,476</b>	<b>\$ 105,267,476</b>	<b>\$ -</b>	<b>\$ 102,028,753</b>	<b>3.08%</b>	<b>\$ 156,637</b>	<b>\$ 3,082,086</b>	<b>1967.66%</b>
<b>Charges for Service</b>									
Administrative Service Charges	\$ 38,841	\$ 98,000	\$ 98,000	\$ -	\$ 59,159	39.63%	\$ 23,700	\$ 15,141	63.89%
Water & Sewer Fees	113,081	1,400,000	1,400,000	-	1,286,919	8.08%	374,123	(261,042)	-69.77%
Building Department Fees	564,362	1,475,000	1,475,000	-	910,638	38.26%	89,472	474,890	530.77%
Right of Way Fees	9,750	30,000	30,000	-	20,250	32.50%	5,325	4,425	83.10%
Police Fees	2,698	54,000	54,000	-	51,302	5.00%	2,124	574	27.02%
Other Fees & Charges	5,501	95,000	95,000	-	89,499	5.79%	1,503	3,998	266.07%
<b>Total Charges for Service</b>	<b>\$ 734,233</b>	<b>\$ 3,152,000</b>	<b>\$ 3,152,000</b>	<b>\$ -</b>	<b>\$ 2,417,767</b>	<b>23.29%</b>	<b>\$ 496,247</b>	<b>\$ 237,986</b>	<b>47.96%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 24,394	\$ 155,500	\$ 155,500	\$ -	\$ 131,106	15.69%	\$ 19,761	\$ 4,633	23.45%
Building, Licenses & Permits	450,442	1,665,000	1,665,000	-	1,214,558	27.05%	289,145	161,297	55.78%
Other Licenses & Permits	25,062	130,000	130,000	-	104,938	19.28%	4,237	20,826	491.53%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 499,898</b>	<b>\$ 1,950,500</b>	<b>\$ 1,950,500</b>	<b>\$ -</b>	<b>\$ 1,450,602</b>	<b>25.63%</b>	<b>\$ 313,143</b>	<b>\$ 186,755</b>	<b>59.64%</b>
<b>Other Sources</b>									
Sale of Assets	\$ 2,931	\$ 25,000	\$ 25,000	\$ -	\$ 22,069	11.72%	\$ 100	\$ 2,831	2831.00%
Payment in Lieu of Taxes (PILOT)	-	15,726,000	15,726,000	-	15,726,000	0.00%	-	-	0.00%
Funds from NAECA/NACA	-	23,649,378	23,649,378	-	23,649,378	0.00%	-	-	0.00%
Investment Income	1,369,883	9,698,000	9,698,000	-	8,328,117	14.13%	1,949,917	(580,034)	-29.75%
Rental & Lease Income	174,996	670,000	670,000	-	495,004	26.12%	174,641	355	0.20%
Reimbursements	161,935	4,139,412	4,139,412	-	3,977,477	3.91%	190,481	(28,545)	-14.99%
Other Income	8,055	72,000	72,000	-	63,945	11.19%	29,179	(21,124)	-72.39%
Proceeds of Bonds	-	58,000,000	58,000,000	-	58,000,000	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	1,356,000	1,356,000	-	1,356,000	0.00%	38,588	(38,588)	-100.00%
<b>Total Other Sources</b>	<b>\$ 1,717,801</b>	<b>\$ 113,335,790</b>	<b>\$ 113,335,790</b>	<b>\$ -</b>	<b>\$ 111,617,989</b>	<b>1.52%</b>	<b>\$ 2,382,906</b>	<b>\$ (665,105)</b>	<b>-27.91%</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ 1,792,716	\$ 38,310,080	\$ 38,310,080	\$ -	\$ 36,517,364	4.68%	\$ -	\$ 1,792,716	0.00%
<b>Total Transfers and Advances</b>	<b>\$ 1,792,716</b>	<b>\$ 38,310,080</b>	<b>\$ 38,310,080</b>	<b>\$ -</b>	<b>\$ 36,517,364</b>	<b>4.68%</b>	<b>\$ -</b>	<b>\$ 1,792,716</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$ 20,755,505</b>	<b>\$ 333,266,518</b>	<b>\$ 333,266,518</b>	<b>\$ -</b>	<b>\$ 312,511,013</b>	<b>6.23%</b>	<b>\$ 13,895,632</b>	<b>\$ 6,859,873</b>	<b>49.37%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ (1,792,716)	\$ (38,310,080)	\$ (38,310,080)	\$ -	\$ (36,517,364)	4.68%	\$ -	\$ (1,792,716)	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ (1,792,716)</b>	<b>\$ (38,310,080)</b>	<b>\$ (38,310,080)</b>	<b>\$ -</b>	<b>\$ (36,517,364)</b>	<b>4.68%</b>	<b>\$ -</b>	<b>\$ (1,792,716)</b>	<b>0.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 18,962,789</b>	<b>\$ 294,956,438</b>	<b>\$ 294,956,438</b>	<b>\$ -</b>	<b>\$ 275,993,649</b>	<b>6.43%</b>	<b>\$ 13,895,632</b>	<b>\$ 5,067,156</b>	<b>36.47%</b>



CITY OF NEW ALBANY, OHIO  
FEBRUARY 2025 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2024 YTD	YTD Variance	% H/(L)
	2025 Spending against 2024 Carry-Forward	2025 Spending	Total Spending	2024 Carry- Forward as Amended	2025 Budget as Amended	Total 2025 Budget							
<b>Personal Services</b>													
Salaries & Wages	\$ -	\$ 2,376,616	\$ 2,376,616	\$ -	\$ 17,228,893	\$ 17,228,893	\$ -	\$ 2,376,616	\$ 14,852,277	13.79%	\$ 2,012,302	\$ 364,314	18.10%
Pensions	-	342,785	342,785	-	2,618,649	2,618,649	-	342,785	2,275,864	13.09%	299,446	43,339	14.47%
Benefits	30,222	561,606	591,829	59,574	4,615,005	4,674,579	203,352	795,180	3,879,399	17.01%	343,916	247,913	72.09%
Professional Development	15,464	14,325	29,789	66,573	434,922	501,495	115,704	145,493	356,002	29.01%	29,007	783	2.70%
<b>Total Personal Services</b>	<b>\$ 45,687</b>	<b>\$ 3,295,332</b>	<b>\$ 3,341,019</b>	<b>\$ 126,147</b>	<b>\$ 24,897,469</b>	<b>\$ 25,023,616</b>	<b>\$ 319,055</b>	<b>\$ 3,660,074</b>	<b>\$ 21,363,542</b>	<b>14.63%</b>	<b>\$ 2,684,670</b>	<b>\$ 656,349</b>	<b>24.45%</b>
<b>Operating and Contract Services</b>													
Materials & Supplies	\$ 120,226	\$ 65,766	\$ 185,992	\$ 360,477	\$ 1,516,600	\$ 1,877,077	\$ 867,825	\$ 1,053,817	\$ 823,260	56.14%	\$ 135,233	\$ 50,759	37.53%
Clothing & Uniforms	3,024	4,356	7,380	28,233	103,700	131,933	97,341	104,721	27,212	79.37%	7,422	(43)	-0.57%
Utilities & Communications	227	174,012	174,239	7,342	1,113,700	1,121,042	41,008	215,246	905,796	19.20%	198,974	(24,735)	-12.43%
Maintenance & Repairs	169,537	311,222	480,759	562,017	2,833,557	3,395,574	1,380,193	1,860,951	1,534,622	54.81%	531,058	(50,299)	-9.47%
Consulting & Contract Services	571,676	521,860	1,093,535	2,906,122	9,996,506	12,902,628	7,874,747	8,968,282	3,934,345	69.51%	1,211,378	(117,843)	-9.73%
Payment for Services	15,324	426,205	441,529	61,100	2,265,987	2,327,088	214,729	656,258	1,670,829	28.20%	434,538	6,991	1.61%
Community Support, Donations, and Contributor	8,434	27,833	36,268	87,435	1,847,125	1,934,560	164,301	200,569	1,733,992	10.37%	82,946	(46,678)	-56.28%
Revenue Sharing Agreements	-	3,050,435	3,050,435	-	22,701,594	22,701,594	-	3,050,435	19,651,160	13.44%	2,766,593	283,842	10.26%
Developer Incentive Agreements	-	-	-	-	2,044,800	2,044,800	-	-	2,044,800	0.00%	-	-	0.00%
Other Operating & Contract Services	1,024,434	572,799	1,597,233	2,296,656	1,459,600	3,756,256	1,320,391	2,917,624	838,632	77.67%	85,494	1,511,739	1768.24%
<b>Total Operating and Contract Services</b>	<b>\$ 1,912,881</b>	<b>\$ 5,154,488</b>	<b>\$ 7,067,369</b>	<b>\$ 6,309,382</b>	<b>\$ 45,883,170</b>	<b>\$ 52,192,552</b>	<b>\$ 11,960,535</b>	<b>\$ 19,027,904</b>	<b>\$ 33,164,648</b>	<b>36.46%</b>	<b>\$ 5,453,635</b>	<b>\$ 1,613,734</b>	<b>29.59%</b>
<b>Capital</b>													
Land & Buildings	\$ 563,702	\$ 262,844	\$ 826,546	\$ 4,891,795	\$ 55,950,000	\$ 60,841,795	\$ 5,035,596	\$ 5,862,142	\$ 54,979,653	9.64%	\$ 1,698,630	\$ (872,084)	-51.34%
Machinery & Equipment	101,657	134,299	235,957	1,449,802	2,304,300	3,754,102	1,415,847	1,651,803	2,102,299	44.00%	56,456	179,500	317.95%
Infrastructure	4,055,652	103,880	4,159,533	62,483,828	117,065,776	179,549,604	61,759,992	65,919,525	113,630,079	36.71%	6,987,330	(2,827,798)	-40.47%
<b>Total Capital</b>	<b>\$ 4,721,012</b>	<b>\$ 501,023</b>	<b>\$ 5,222,035</b>	<b>\$ 68,825,425</b>	<b>\$ 175,320,076</b>	<b>\$ 244,145,501</b>	<b>\$ 68,211,435</b>	<b>\$ 73,433,470</b>	<b>\$ 170,712,030</b>	<b>30.08%</b>	<b>\$ 8,742,416</b>	<b>\$ (3,520,381)</b>	<b>-40.27%</b>
<b>Debt Services</b>													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ 26,594,780	\$ 26,594,780	\$ -	\$ -	\$ 26,594,780	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	1,964,593	1,964,593	-	-	1,964,593	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	300,000	300,000	-	-	300,000	0.00%	-	-	0.00%
<b>Total Debt Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 28,859,373</b>	<b>\$ 28,859,373</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 28,859,373</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Transfers and Advances</b>													
Transfers	\$ -	\$ 1,792,716	\$ 1,792,716	\$ -	\$ 35,699,579	\$ 35,699,579	\$ -	\$ 1,792,716	\$ 33,906,863	5.02%	\$ -	\$ 1,792,716	0.00%
Advances	-	-	-	-	2,610,500	2,610,500	-	-	2,610,500	0.00%	-	-	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 1,792,716</b>	<b>\$ 1,792,716</b>	<b>\$ -</b>	<b>\$ 38,310,079</b>	<b>\$ 38,310,079</b>	<b>\$ -</b>	<b>\$ 1,792,716</b>	<b>\$ 36,517,363</b>	<b>4.68%</b>	<b>\$ -</b>	<b>\$ 1,792,716</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$ 6,679,579</b>	<b>\$ 10,743,560</b>	<b>\$ 17,423,139</b>	<b>\$ 75,260,953</b>	<b>\$ 313,270,167</b>	<b>\$ 388,531,120</b>	<b>\$ 80,491,025</b>	<b>\$ 97,914,164</b>	<b>\$ 290,616,956</b>	<b>25.20%</b>	<b>\$ 16,880,722</b>	<b>\$ 542,417</b>	<b>3.21%</b>
<b>Adjustments</b>													
Interfund Transfers and Advances	\$ -	\$ (1,792,716)	\$ (1,792,716)	\$ -	\$ (38,310,079)	\$ (38,310,079)	\$ -	\$ (1,792,716)	\$ (36,517,363)	4.68%	\$ -	\$ (1,792,716)	0.00%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ (1,792,716)</b>	<b>\$ (1,792,716)</b>	<b>\$ -</b>	<b>\$ (38,310,079)</b>	<b>\$ (38,310,079)</b>	<b>\$ -</b>	<b>\$ (1,792,716)</b>	<b>\$ (36,517,363)</b>	<b>4.68%</b>	<b>\$ -</b>	<b>\$ (1,792,716)</b>	<b>0.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 6,679,579</b>	<b>\$ 8,950,844</b>	<b>\$ 15,630,423</b>	<b>\$ 75,260,953</b>	<b>\$ 274,960,088</b>	<b>\$ 350,221,041</b>	<b>\$ 80,491,025</b>	<b>\$ 96,121,448</b>	<b>\$ 254,099,593</b>	<b>27.45%</b>	<b>\$ 16,880,722</b>	<b>\$ (1,250,299)</b>	<b>-7.41%</b>





## **Appendix C:**

### **Investments**







Month of: February-25

INTEREST AND INVESTMENT INCOME

	Previous Month Balance	Principal			Interest/(Fees)		Ending Balance
		Purchased	Matured/Sold	Deposited/ Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 11,046,154.45						\$ 11,046,154.45
United States Treas NTS/Bills	\$ 29,131,364.24	738,681.50					\$ 29,870,045.74
Federal Agency Notes	\$ 37,717,200.87	3,249,400.00	(950,000.00)				\$ 40,016,600.87
Federal Agency - Discount Note	\$ 0.00						\$ 0.00
Commercial Paper	\$ 2,528,424.82		(1,641,786.67)				\$ 886,638.15
Certificate's of Deposit	\$ 24,378,416.60		(1,229,076.25)				\$ 23,149,340.35
<b>Subtotal</b>	<b>\$ 104,801,560.98</b>	<b>3,988,081.50</b>	<b>(3,820,862.92)</b>	<b>-</b>			<b>\$ 104,968,779.56</b>
<b>Infrastructure Replacement Funds</b>							
Municipal Securities - Taxable Bonds	\$ 374,198.00						\$ 374,198.00
United States Treas NTS/Bills	\$ 2,490,953.75		(399,109.38)				\$ 2,091,844.37
Federal Agency - Discount Note	\$ -						\$ -
Federal Agency Notes	\$ 2,883,315.38						\$ 2,883,315.38
Commercial Paper	\$ 674,317.78						\$ 674,317.78
Certificate's of Deposit	\$ 4,923,120.05			399,600.00			\$ 5,322,720.05
<b>Subtotal</b>	<b>\$ 11,345,904.96</b>	<b>-</b>	<b>(399,109.38)</b>	<b>399,600.00</b>			<b>\$ 11,346,395.58</b>
<b>State Infrastructure Funds</b>							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 6,050,930.70	2,028,731.25					\$ 8,079,661.95
Federal Agency Notes	\$ 22,919,767.64		(1,961,870.00)				\$ 20,957,897.64
Commercial Paper	\$ 11,484,431.14						\$ 11,484,431.14
Certificate's of Deposit	\$ -						\$ -
<b>Subtotal</b>	<b>\$ 40,455,129.48</b>	<b>2,028,731.25</b>	<b>(1,961,870.00)</b>	<b>-</b>			<b>\$ 40,521,990.73</b>
<b>Municipal Securities - JPD - Held at City - RedTree</b>							
Municipal Securities - JPD - Held at City - RedTree	\$ -						\$ -
<b>Total Investments</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>
<b>Money Market Fund (Trust Dept) - General</b>							
Money Market Fund (Trust Dept) - General	\$ 746,160.01	3,821,786.67	(3,988,081.50)		(7,161.43)	435,854.72	\$ 1,008,558.47
Money Market Fund (Trust Dept) - Infrastructure	\$ 10,936.27	399,734.38		(399,600.00)	(769.81)	27,746.95	\$ 38,047.79
Money Market Fund (Trust Dept) - State Infrast.	\$ 29,372.68	2,000,000.00	(2,028,731.25)		(2,811.25)	18,601.68	\$ 16,431.86
<b>Total Money Market Funds</b>	<b>\$ 786,468.96</b>	<b>6,221,521.05</b>	<b>(6,016,812.75)</b>	<b>(399,600.00)</b>		<b>\$ 482,203.35</b>	<b>\$ 1,063,038.12</b>
<b>Star Ohio</b>							
Star Ohio	\$ 29,052,027.16			2,530,292.78	106,002.32		\$ 31,688,322.26
Star Ohio (Bond - Rose Run Issue 2018)	\$ 23,015,294.11				79,296.50		\$ 23,094,590.61
Star Ohio (State Infrastructure)	\$ 14,586,441.02			(2,530,292.78)	44,348.92		\$ 12,100,497.16

Totals

<b>\$ 44,424,937.14</b>	<b>\$ 7,809,868.17</b>	<b>\$ (12,028,916.72)</b>	<b>\$ 399,600.00</b>	<b>\$ 150,351.24</b>	<b>\$ 482,203.35</b>	<b>\$ 224,783,614.02</b>
-------------------------	------------------------	---------------------------	----------------------	----------------------	----------------------	--------------------------

FSA - Park National	39,351.79
Builders Escrow - Park	989,600.76
Petty Cash	-
Huntington - P Card	1,752.00
E-Recording	1,000.00
Payroll - Park	279,422.68
Operating - Park	5,557,987.01
West Erie Escrow	1,089,724.84
<b>Total Cash &amp; Investments</b>	<b>\$ 232,742,453.10</b>

**Monthly Investment Summary**  
**City of New Albany**  
**US Bank Custodian Acct Ending x82429**  
February 28, 2025

Monthly Cash Flow Activity		Market Value Summary				
From 01-31-25 through 02-28-25		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	105,547,720.99	<b>Money Market Fund</b>				
Contributions	0.00	MONEY MARKET FUNDS	1,008,558.47	0.9	4.24	0.00
Withdrawals	0.00	<b>Fixed Income</b>				
Prior Month Management Fees	-7,161.43	MUNICIPAL BONDS	11,095,580.45	10.4	4.26	3.46
Prior Month Custody Fees	-538.39	U.S. GOVERNMENT AGENCY NOTES	39,781,465.07	37.3	3.79	2.72
Realized Gains/Losses	923.75	U.S. TREASURY NOTES	29,926,105.10	28.0	4.02	3.53
Gross Interest Earnings	436,393.11	Accrued Interest	674,310.25	0.6		
Ending Book Value	105,977,338.03	<b>Commercial Paper</b>				
		COMMERCIAL PAPERS	907,054.36	0.8	4.75	0.20
		Accrued Interest	0.00	0.0		
		<b>Certificate of Deposit</b>				
		CERTIFICATES OF DEPOSIT	23,247,593.15	21.8	4.55	1.44
		Accrued Interest	114,891.06	0.1		
		<b>TOTAL PORTFOLIO</b>	<b>106,755,557.92</b>	<b>100.0</b>	<b>4.08</b>	<b>2.70</b>

**Monthly Investment Summary**  
**City of New Albany - Infrastructure Replacement Fund**  
**US Bank Custodian Acct Ending x02337**  
February 28, 2025

Monthly Cash Flow Activity		Market Value Summary				
From 01-31-25 through 02-28-25		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	11,356,841.23	<b>Money Market Fund</b>				
Contributions	0.00	MONEY MARKET FUNDS	38,047.79	0.3	4.24	0.00
Withdrawals	0.00	<b>Fixed Income</b>				
Prior Month Management Fees	-769.81	MUNICIPAL BONDS	373,880.45	3.3	4.48	1.64
Prior Month Custody Fees	-58.50	U.S. GOVERNMENT AGENCY NOTES	2,860,626.19	25.0	2.46	1.47
Realized Gains/Losses	625.00	U.S. TREASURY NOTES	2,095,414.52	18.3	4.17	2.87
Gross Interest Earnings	27,805.45	Accrued Interest	30,915.91	0.3		
Ending Book Value	11,384,443.37	<b>Commercial Paper</b>				
		COMMERCIAL PAPERS	699,494.60	6.1	5.40	0.02
		Accrued Interest	0.00	0.0		
		<b>Certificate of Deposit</b>				
		CERTIFICATES OF DEPOSIT	5,321,301.71	46.5	4.47	1.33
		Accrued Interest	17,454.18	0.2		
		<b>TOTAL PORTFOLIO</b>	<b>11,437,135.36</b>	<b>100.0</b>	<b>3.97</b>	<b>1.58</b>

**Monthly Investment Summary**  
**City of New Albany - State Infrastructure Fund**  
**US Bank Custodian Acct Ending x13051**  
February 28, 2025

Monthly Cash Flow Activity		Market Value Summary				
From 01-31-25 through 02-28-25		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	40,484,502.16	<b>Money Market Fund</b>				
Contributions	0.00	MONEY MARKET FUNDS	16,431.86	0.0	4.24	0.00
Withdrawals	0.00	<b>Fixed Income</b>				
Prior Month Management Fees	-2,811.25	U.S. GOVERNMENT AGENCY NOTES	21,551,415.92	51.7	4.82	0.52
Prior Month Custody Fees	-214.10	U.S. TREASURY BILLS	1,269,553.38	3.0	4.70	0.02
Realized Gains/Losses	38,130.00	U.S. TREASURY NOTES	6,982,570.85	16.8	4.76	0.41
Gross Interest Earnings	18,815.78	Accrued Interest	42,701.53	0.1		
Ending Book Value	40,538,422.59	<b>Commercial Paper</b>				
		COMMERCIAL PAPERS	11,803,999.49	28.3	4.95	0.16
		Accrued Interest	0.00	0.0		
		<b>TOTAL PORTFOLIO</b>	<b>41,666,673.03</b>	<b>100.0</b>	<b>4.84</b>	<b>0.38</b>