

NEW ALBANY

FINANCE

MONTHLY REPORT

March 2025

Leadership

Integrity

Vision

Excellence

Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in black ink, appearing to read 'B. Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$7,680,144 between revenue (\$15,218,591) and expenses (\$7,538,447).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$5,429,722 or 55.47%. Income tax collections are \$10,303,260 year-to-date, which is a 25.09% increase from 2024. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. YTD withholdings in the General Fund are higher than 2024 and all previous years dating back to 2021, as shown. The growth since 2021 (and prior years) can be attributed to general business expansion and increasing development in the City, which includes an increase in construction company employee withholding. In 2021, total income tax revenue increased drastically from historical collections which was a combination of continued growth in withholding and significant increases related to net profits and individual tax estimates, despite continued economic uncertainty coming out of the 2020-2021 global pandemic (COVID). Withholding for New Albany remained stable through 2022 as a result of increased construction withholding related to economic development projects cushioning the overall decrease in withholding for companies within the New Albany Business Park. The decrease in withholding for these companies resulted from several companies shifting to hybrid and work-from-home models for employment. In addition, a large employer left the business park in 2022. The former growth seen in withholding in 2021 resumed for 2023, and continued in 2024. In total, actual 2024 income tax collections surpassed 2023 collections by an astonishing \$9.4 million or 28.6% and exceeded previous year's collections in the withholding and net profit categories, while the individual category saw an \$816 thousand or 13.4% decrease. With a new year starting and the first three months of total collections far exceeding previous YTD collections back to 2021 (and prior), although early, 2025 appears to follow the continued growth path of previous years. Continual monitoring, regular analysis on future projections and timely adjustments to income tax revenues estimates are increasingly more important as the city realizes the effect of the growth of the business park and substantial withholding from construction companies contributing to that growth.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

1. YTD expenses excluding transfers and advances are 15.16% higher than last year. Overall, operating expenses have continued to increase each year as a result of continued growth and development of the city. The primary reason for the continued increase in operations is related to Intel choosing New Albany for its new microchip manufacturing plant in early 2022 along with other key economic development projects. In addition, the management of several million dollars in related infrastructure improvements necessary to support the growth and project development have contributed to the increase in expense. A total of 19 new positions were filled from June of 2022 through the end of 2023 which is consistent with the overall increase in expense operations during that time. An additional 20 positions were filled in 2024 and personnel costs were projected to increase. The operating & contract services category includes expenses for professional services related to economic development, planning, inspection fees, legal fees, and other costs that may have a one-time expense or project-driven costs. The increase in expenses noted through March of 2025 are primarily the result of the timing of encumbering annual expenses at the beginning of each year. The increase in these expenses for 2025 is not anticipated to remain as high, however. Expenditures will be monitored and budgets adjusted as necessary throughout the year. In recent years, the General Fund has not been used for direct capital outlay expenses and no such expenses are planned for the General Fund in 2025. The General Fund provides for capital expense by transferring funds to the appropriate capital projects funds.
2. The adopted appropriations as amended are reflected in the 2025 budget amounts. The General Fund has utilized 17.23% of the appropriations to date for 2025.

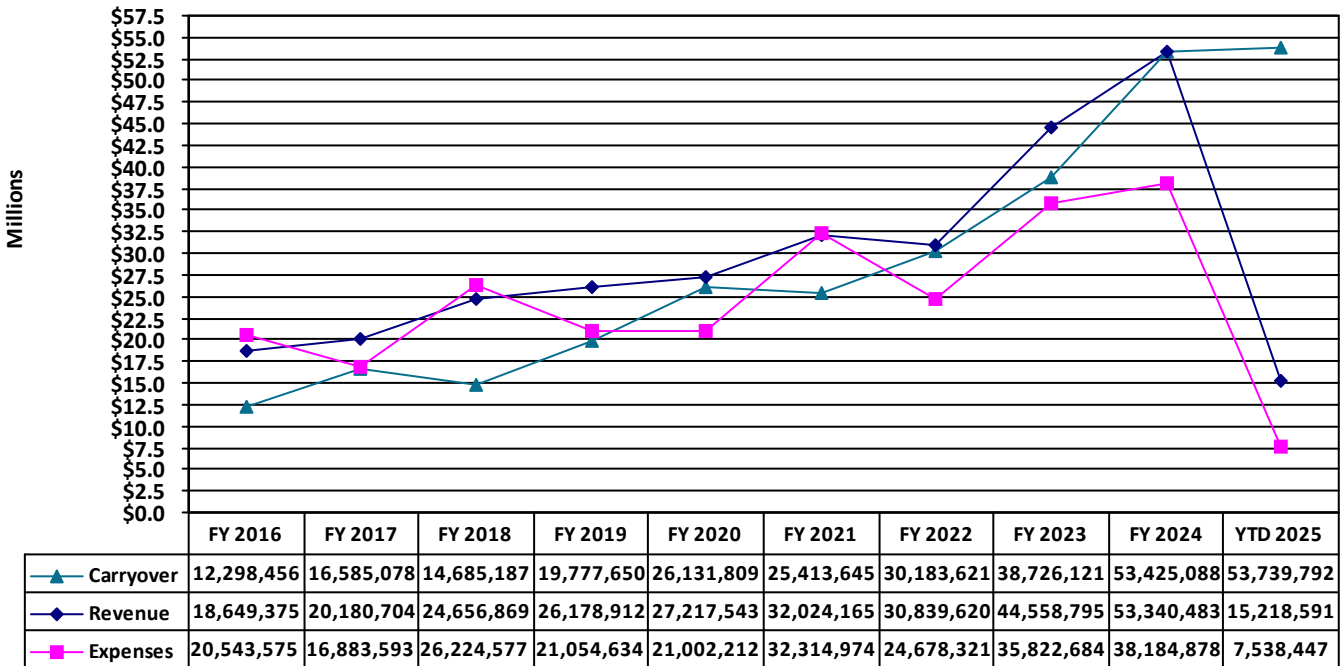
All Funds Section — SUMMARY OF FINANCIAL RESULTS

ALL FUNDS

1. When examining income tax withholding collections, inclusion of the Business Park results in a 33.80% increase compared to an increase of 42.70% in the General Fund, year to date. As abatements and revenue sharing agreements expire, revenue sharing with the schools also ceases. As a result, Business Park revenue will partially shift to the General Fund and certain designated capital funds. This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth in recent years. In 2022, a few large employers in the Business Park made adjustments to employee schedules and employment practices (hybrid and/or work from home models) leading to a reduction in withholding from the previous year. This proved especially true within the Central College EOZ where, in addition to a change in employee work locations, a large employer discontinued operations and moved from the Business Park. 2023 collections in this EOZ remained consistent with the decrease in 2022. In 2024, this EOZ showed increased level of revenues as buildings were utilized more, generating increased withholding in 2024, however, current year collections to date show a decrease in this EOZ (see Chart 8). The impact of significant growth in construction withholding and new businesses coming online is believed to balance any continued negative effect on withholding as businesses continue to adjust their operations as it relates to remote work or other economic factors. Final total collections in 2024 resulted in a \$13.56 million or 24.0% increase over the same for 2023. Although early, 2025 income tax appears to be on track to have similar results, however, projections will continue to be monitored and adjusted, accordingly.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement, Park Improvement, and Village Center Capital funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

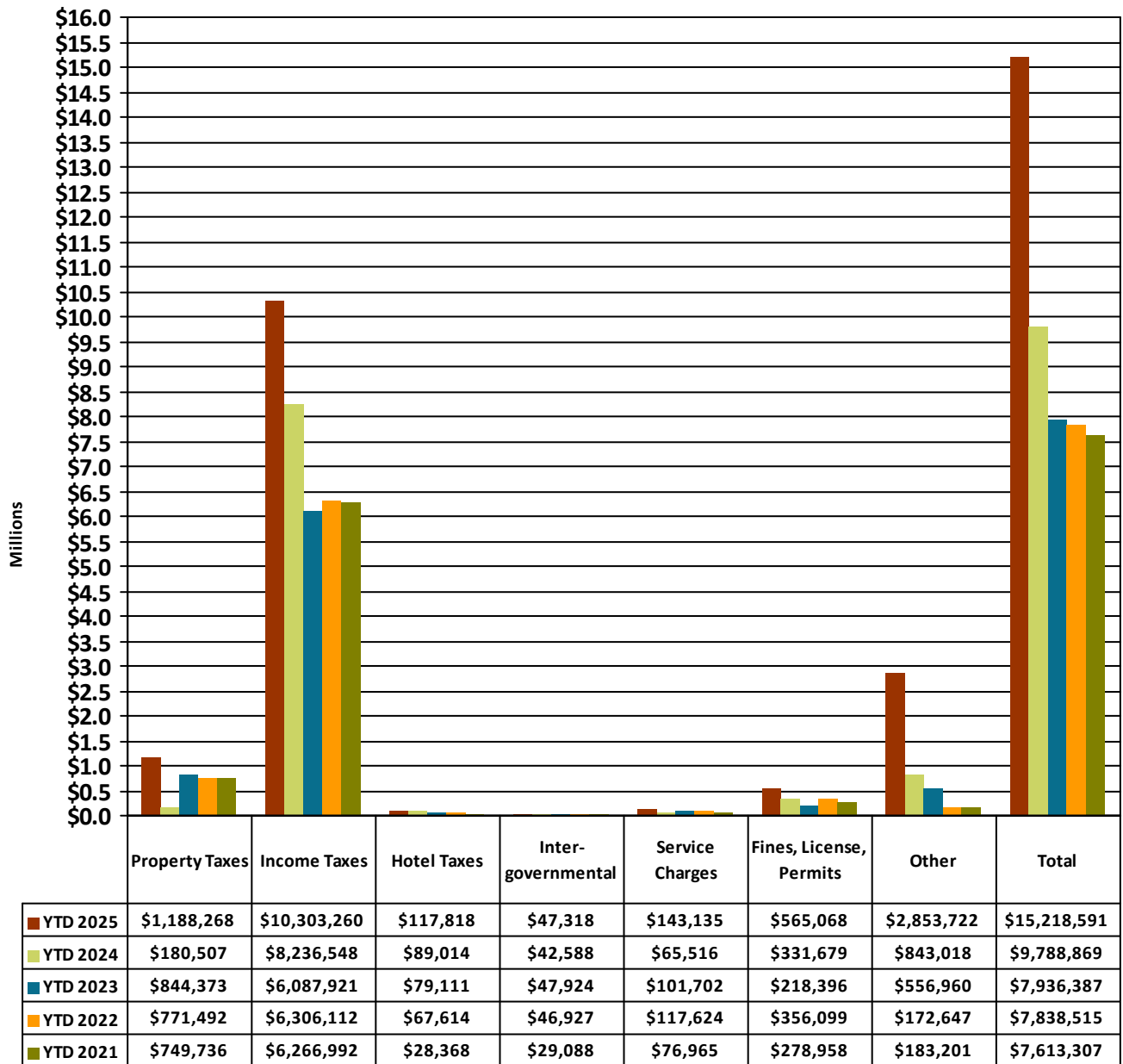


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon a sensitivity analysis previously conducted. For budgetary purposes, the City also maintains a target reserve of 65% of the adopted operating budget in the General Fund, which is predominately funded by income tax revenue. During 2018, and again in 2021, the City made significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effects on current revenues were evaluated. After careful evaluation, it was determined the General Fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General Fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. In 2023, approximately \$13 million in transfers and \$3 million in advances from the General Fund were planned after mid year appropriation amendments. The final amounts transferred and advanced from the General Fund were \$7.6 million and \$3.0 million, respectively, after a \$5 million transfer to capital was postponed to 2024. In 2024 a total of approximately \$9.4 million was transferred. The current budget for 2025 includes total transfers and advances of approximately \$11.75 million.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

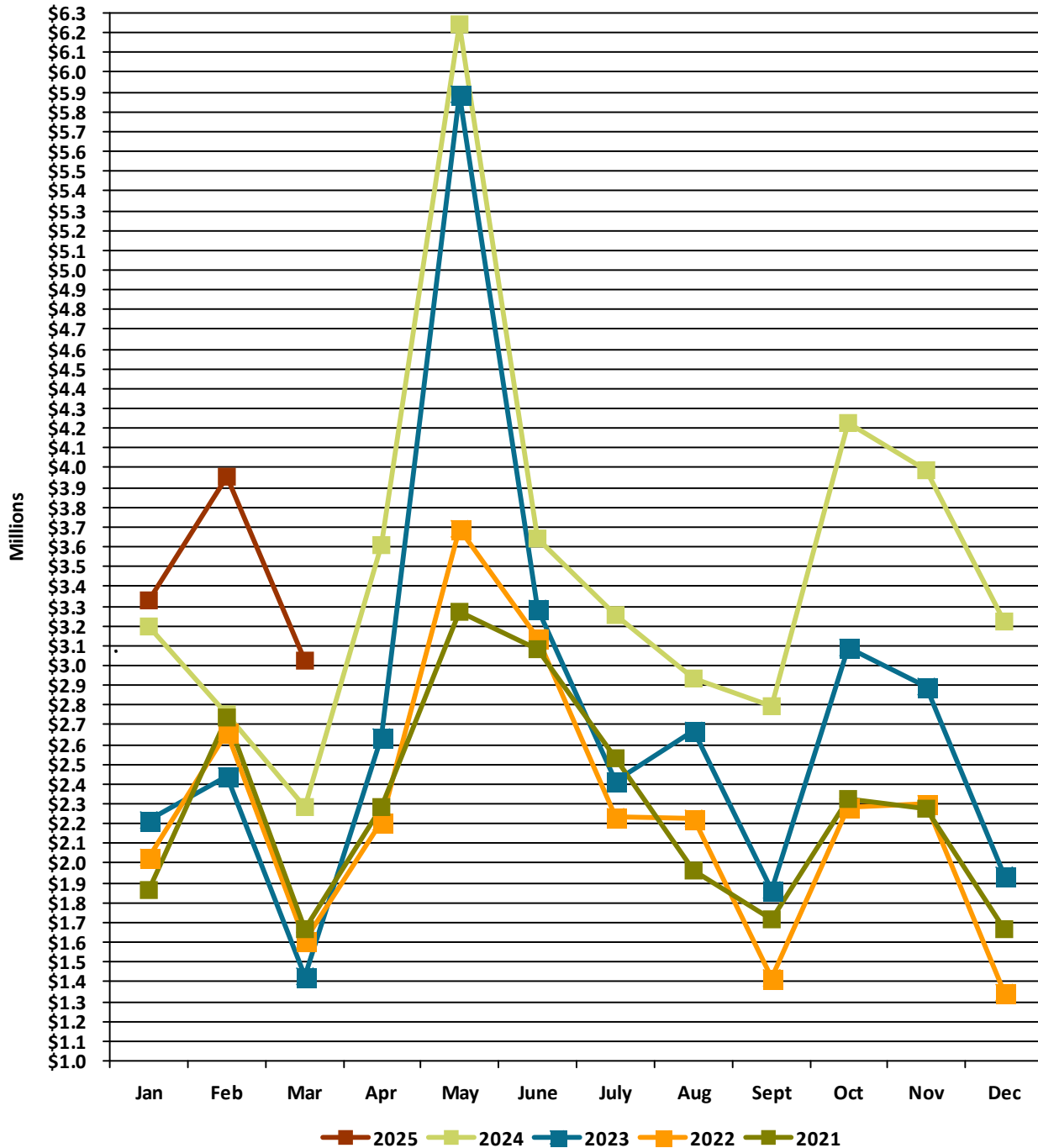


2025 Analysis

In total, revenues have increased by 55.47% year-to-date from 2024. Income taxes, which comprise 67.70% of total revenue for 2025, have increased by 25.09%. Intergovernmental, Hotel Taxes, and Service Charges have increased by 11.11%, 32.36% and 118.47% respectively. When revenues were initially projected for 2023 and beyond, the City had anticipated that income tax could be negatively impacted as a result of the economic climate at the time. Fortunately, a significant negative impact has not been realized, and instead, the City has realized substantial growth in 2023 and 2024 income tax revenue and expects the growth to continue into 2025. The growth in revenue is a result of increased economic development and related construction, along with the expiration of tax abatements which discontinues the City's obligation to share income tax revenue once schools begin receiving property tax revenue from the project. Income taxes from Net Profits and Individuals has also had significant increases, which the City views with caution due to the potential for large refunds once returns are filed or the ability for companies to carry forward losses to future years, resulting in decreased revenue in those years. To mitigate the risk and prepare for such circumstances, the City has sufficient reserves to cushion a resulting downturn in revenue, should it be realized in the near future. The reserve allows time for appropriate adjustments to appropriations and related spending to be aligned with the City's available resources.

General Fund Section — REVENUE

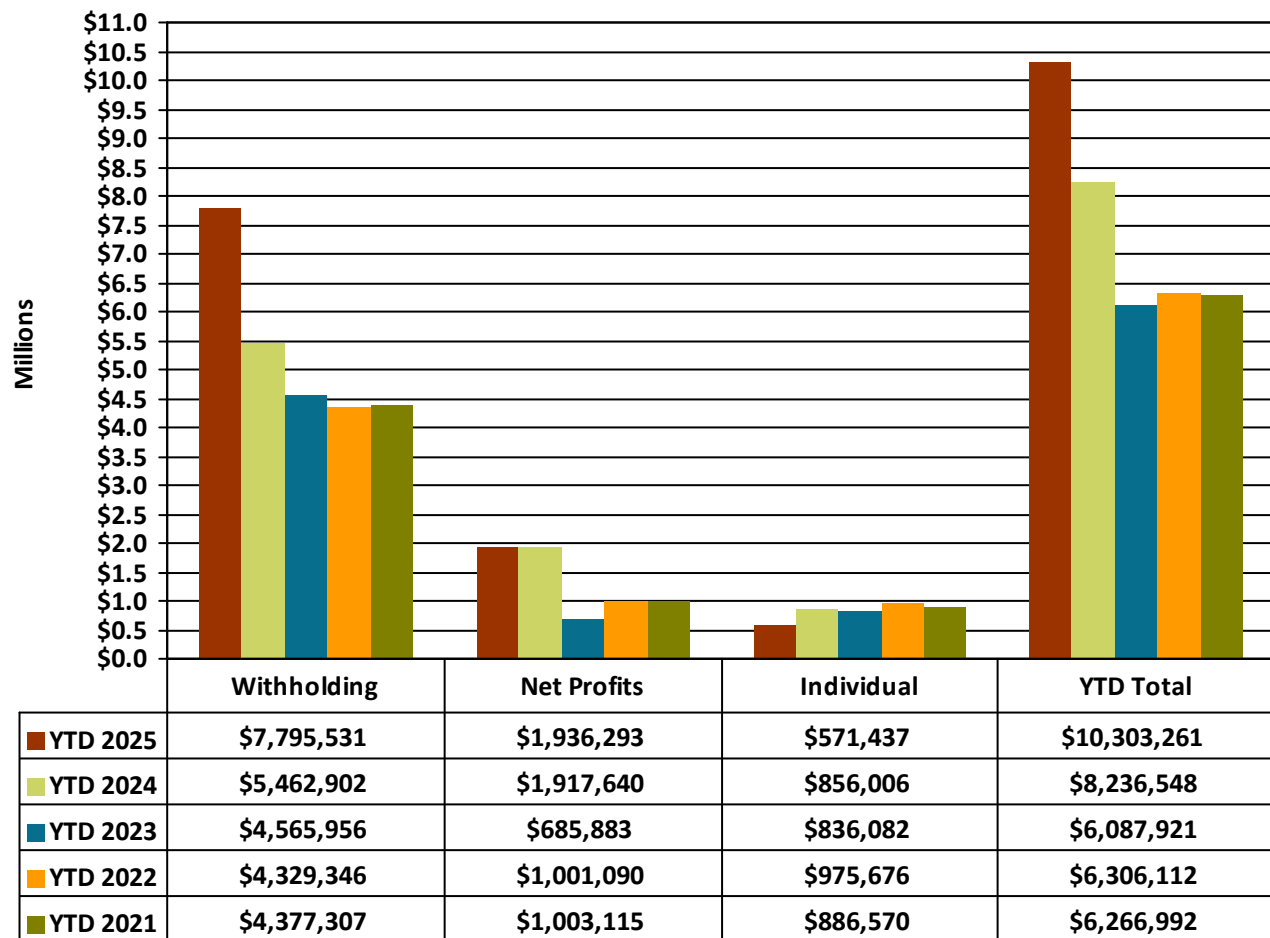
CHART 3: General Fund Income Tax Revenue (All Types) - Monthly
Additional Data can be found in Appendix A: General Fund Income Tax Trend Analysis



Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2025 is represented by the maroon line. In 2021, prior to the end of the global pandemic as acknowledged later in the year, the 2020 filing date moved from April 15 to May 17 to accommodate potential limitations on resources or time to file due which affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above excluding the significant spike in revenue in May of 2023 and 2024. This spike is the result of significant net profits tax estimated payments received during that time. The collections recorded for January 2025 show a small increase from the same month of 2024, yet a considerable increase over the same month of the three years prior. Collections in February and March of 2025 show a significant increase over the same months of the four years prior. Total collection to date is more than \$2 million greater than the year-to-date in 2024 and could signify that collections will continue to see significant increases in 2025; however, it is too soon to predict whether that trend will continue and affect overall collections for the year.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

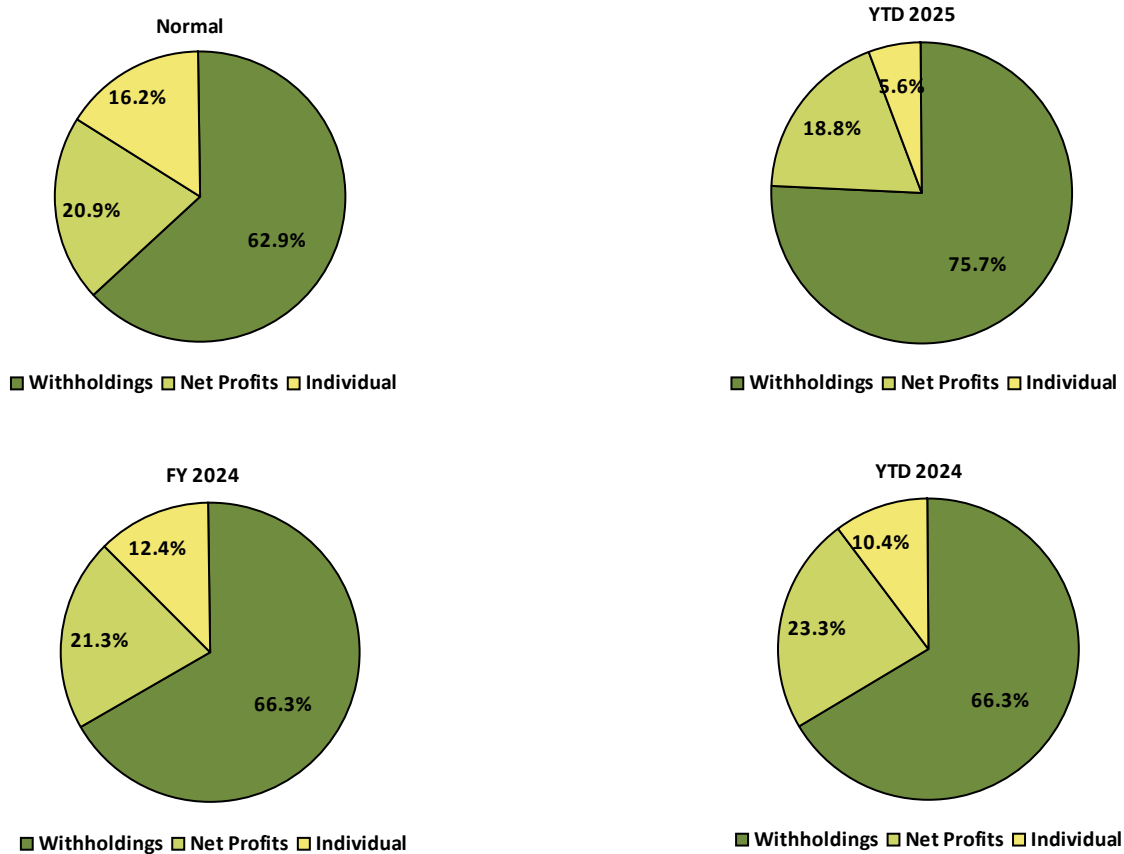


This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. YTD receipts in withholding and net profits income tax revenue are higher than the previous years, with withholding seeing the most significant increase. YTD individual income tax revenue is less than that of the past four years, with the most recent YTD decrease of approximately 33% from 2024. Although the decrease is significant by percentage, the decrease amounts to approximately \$285 thousand, which is made up with the overall increase in all types of income tax collections of \$2 million. With an overall YTD increase in total collections of 25.09% from 2024, collections continue to show growth. The overall collections YTD for 2025 represent an astonishing 64.41% increase from 2021 collections.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

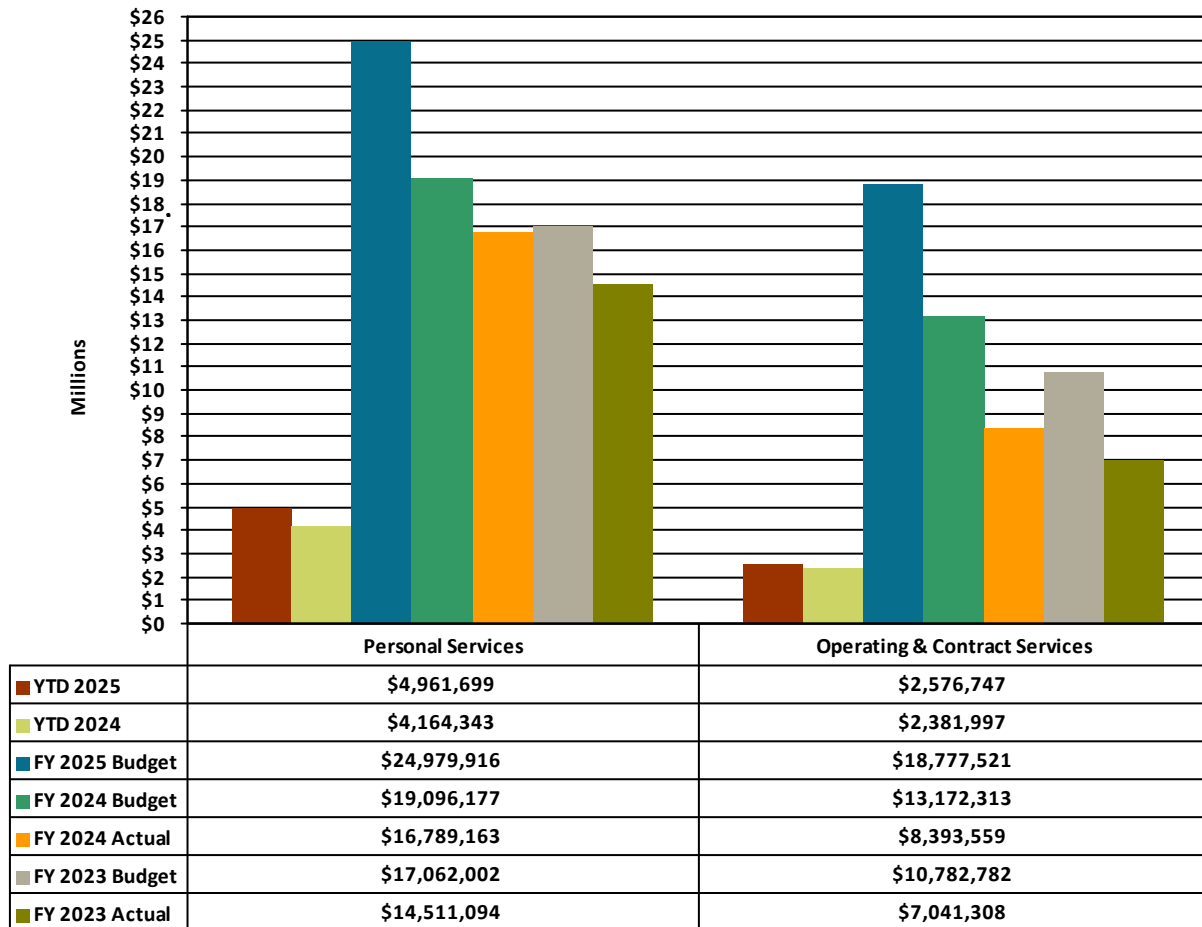


The pie chart titled ‘Normal’ shows the historical average breakdown of Income Tax collections for years 2022—2024. The additional charts can be used to compare the YTD 2025, YTD 2024 and FY 2024 totals to the normal percentages. The timing of receipts can skew the data, especially in the early part of the year as tax filings are submitted. Over the last several years, Net Profits and Individual collections have grown to represent larger portions of income tax collections. Due to the nature of those collections fluctuating and being significantly vulnerable to the overall economy, the portion of income tax they represent could also fluctuate accordingly.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating expenditures in the General Fund, comparing amounts with YTD for 2024, the 2023 and 2024 budgeted amounts, and the actual expenditures for both 2023 and 2024. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps of pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services were expected to increase significantly beginning in 2022 and continued in 2023 to accommodate new economic development projects. The 2024 Actual and 2025 Budget represent a continuation of that trend. Capital outlay expenditures are no longer included in the General Fund. The General Fund supports capital expenses by transferring funds to the appropriate capital projects funds. The primary capital items that were previously included in the General Fund were continued fiber connections, miscellaneous furnishings, and information technology related equipment - each of which presently utilize a different funding source.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

101—General Fund	83.5%
401—Capital Improvements	12%
403—Village Center Capital Improvements	1.5%
404—Park Improvements	3%

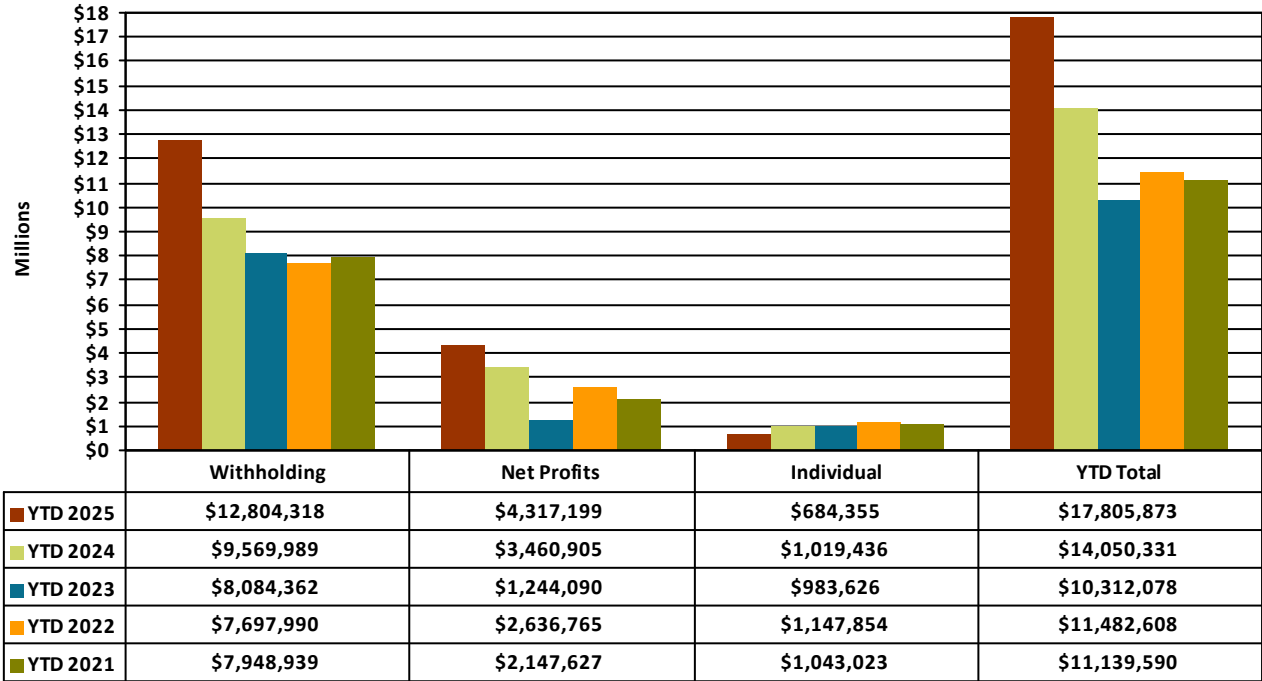
Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type

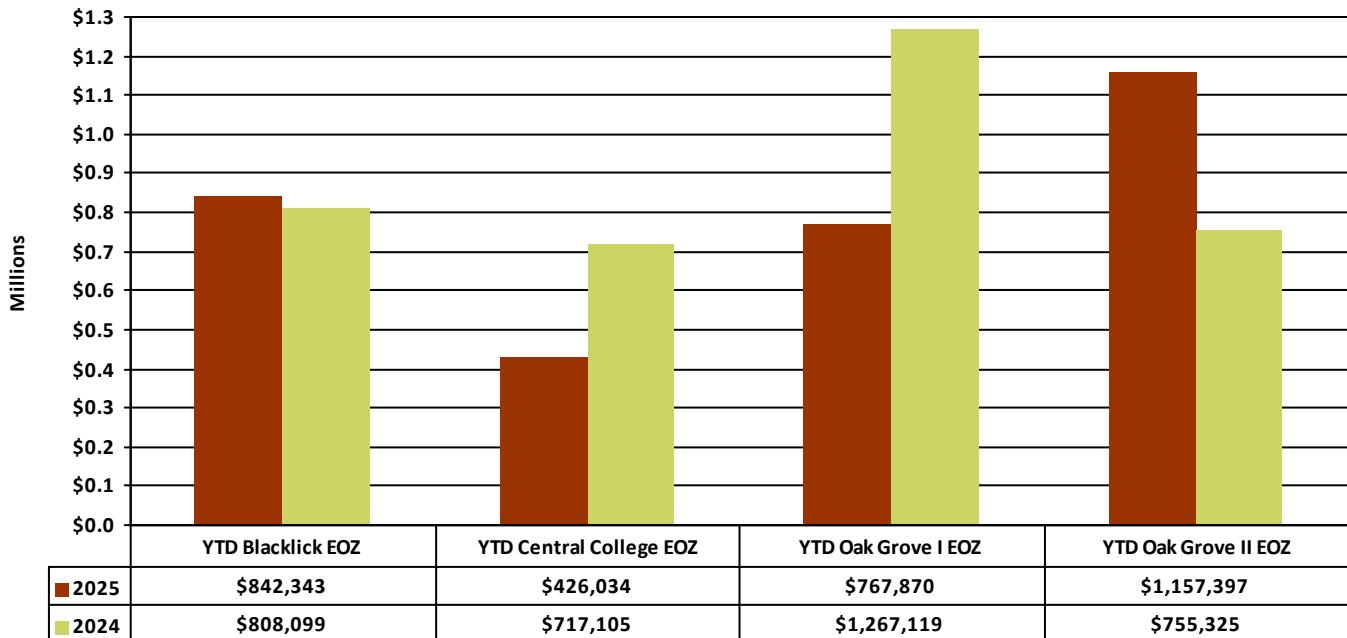
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2025 –vs– YTD 2024

Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.





Appendix A:
General Fund



City Council of New Albany, Ohio
March YTD Financial Summary (Budget Year = 25.00% Complete)

General Fund	-----2025-----				-----2024-----				YTD
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	Variance
Revenue	50,361,895	50,361,895	15,218,591	30.22%	50,858,381	52,994,040	9,788,869	18.47%	5,429,722
Income Taxes	40,340,695	40,340,695	10,303,260	25.54%	39,693,189	42,155,271	8,236,548	19.54%	2,066,713
Property Taxes/Other Taxes	2,665,000	2,665,000	1,306,087	49.01%	2,534,926	2,545,773	269,521	10.59%	1,036,566
Licenses, Fines, and Permits	1,230,000	1,230,000	565,068	45.94%	1,234,000	1,369,034	331,679	24.23%	233,390
Intergovernmental	414,200	414,200	47,318	11.42%	394,125	403,604	42,588	10.55%	4,730
Charges for Services	462,000	462,000	143,135	30.98%	429,000	372,010	65,516	17.61%	77,619
Other Sources	5,250,000	5,250,000	2,853,722	54.36%	6,573,141	6,148,349	843,018	13.71%	2,010,705
Expenses	40,426,527	43,757,437	7,538,447	17.23%	37,561,617	28,778,095	6,546,340	22.75%	992,107
Total Police (1000)	9,920,173	10,080,400	1,995,709	19.80%	9,012,845	7,726,258	1,641,224	21.24%	354,485
Total Community and Econ. Dev. (4000)	6,281,141	7,902,724	1,331,759	16.85%	6,727,598	4,437,149	899,926	20.28%	431,833
Total Public Service (5000s)	7,870,728	8,187,575	1,293,891	15.80%	7,059,074	5,236,763	1,150,410	21.97%	143,480
Building Maintenance (6000)	1,277,657	1,427,279	226,804	15.89%	1,163,943	858,710	167,668	19.53%	59,136
Parks Maintenance (6050)	917,074	940,752	118,798	12.63%	714,191	590,672	137,194	23.23%	(18,396)
Administration Building (6010)	180,000	192,434	26,764	13.91%	340,184	292,260	70,275	24.05%	(43,511)
Police Building (6020)	265,000	319,468	65,776	20.59%	404,537	290,533	40,634	13.99%	25,142
Service Complex (6030)	251,000	269,366	48,325	17.94%	251,236	170,201	43,203	25.38%	5,122
Total Other City Properties (Misc 6000s)	941,750	1,044,363	149,355	14.30%	856,491	483,730	121,932	25.21%	27,423
Council (7000)	650,216	669,084	150,166	22.44%	437,293	406,771	97,685	24.01%	52,482
Administrative Services (7010-7014)	6,937,661	7,584,324	977,338	12.89%	6,339,369	4,757,814	1,290,299	27.12%	(312,961)
Finance (7020)	2,643,330	2,674,352	576,659	21.56%	2,377,672	2,287,347	487,120	21.30%	89,539
Legal (7030)	384,000	407,252	54,573	13.40%	437,597	230,310	74,254	32.24%	(19,681)
General Administration (7090)	1,906,797	2,058,064	522,530	25.39%	1,439,587	1,009,577	324,516	32.14%	198,014
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	9,935,368	6,604,458	7,680,144		13,296,764	24,215,945	3,242,529		
Personal Services	24,853,769	24,979,916	4,961,699	19.86%	21,952,600	18,858,702	4,164,343	22.08%	797,357
Operating and Contractual Services	15,572,758	18,777,521	2,576,747	13.72%	15,609,017	9,919,393	2,381,997	24.01%	194,750
Income Tax Breakdown			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			7,795,531	75.66%			5,462,902	66.33%	
Net Profits			1,936,293	18.79%			1,917,640	23.28%	
Individuals			571,437	5.55%			856,006	10.39%	
Total			10,303,260	100.00%			8,236,548	100.00%	



CITY OF NEW ALBANY, OHIO
GENERAL FUND MONTHLY CASH FLOW
AS OF YTD March 31, 2025

2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,297,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		

2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	1,860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		

2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		

2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	777,419.75	941,168.63	1,609,511.01	1,762,617.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	973,393.06	805,004.59	851,044.70	1,950,938.95	695,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		

2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	814,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,665,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		

2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.22	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		

2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue	1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses	993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances	4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover	7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		

2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27	66.11%
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,564.20	19,549,613.63	62.91%
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,292,417.26		
Encumbrances	4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover	9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,298,606.41		

													C/O as %		
	2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning		13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09		
Revenue		1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92	82.22%
Expenses		1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,787,916.24	15,653,007.78	106.00%
Balance		13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances		5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover		8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71		
	2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82		
Revenue		2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,656,868.52	59.57%
Expenses		1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	9,221,479.68	1,194,070.89	1,169,926.69	1,472,033.58	940,823.28	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40	55.95%
Balance		18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances		6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover		12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46		
	2019	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52		
Revenue		1,794,004.33	1,793,903.49	2,526,713.21	2,392,554.52	2,596,066.84	3,161,537.61	2,127,623.84	2,497,350.13	1,716,330.78	1,806,106.25	2,184,883.00	2,463,838.18	26,178,912.18	75.55%
Expenses		1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	93.93%
Balance		16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80		
Encumbrances		4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51		
Carryover		11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29		
	2020	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53		
Revenue		1,966,718.43	2,279,298.76	2,443,809.23	2,053,924.36	2,255,975.97	1,632,365.16	1,732,166.45	3,032,940.48	3,205,599.79	2,220,036.27	2,230,309.71	2,164,398.74	27,217,543.35	96.01%
Expenses		1,725,849.65	1,360,063.56	1,671,679.63	2,731,898.97	1,549,568.98	1,350,352.05	1,734,593.37	1,336,649.57	1,407,091.23	1,572,975.06	2,659,648.81	1,901,840.85	21,002,211.73	124.42%
Balance		21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53	27,566,658.42		
Encumbrances		5,410,054.67	5,235,325.42	5,125,265.46	5,013,364.38	4,502,634.39	4,282,737.40	4,008,241.42	3,546,338.16	3,393,916.17	2,899,846.39	2,705,346.13	1,434,849.82		
Carryover		16,182,140.91	17,276,105.36	18,158,294.92	17,592,221.39	18,809,358.37	19,311,268.47	19,583,337.53	21,741,531.70	23,692,462.25	24,833,593.24	24,598,754.40	26,131,808.60		
	2021	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		27,566,658.42	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83		
Revenue		1,978,747.73	2,940,534.18	2,694,025.12	2,657,338.46	3,710,325.17	3,298,021.13	2,773,084.99	2,844,258.53	1,990,963.28	2,675,125.54	2,461,267.49	2,000,473.2	32,024,164.82	79.36%
Expenses		1,610,050.91	1,372,326.14	1,419,538.34	1,480,203.98	1,948,341.59	5,425,546.72	9,801,224.48	1,503,263.71	1,499,651.81	1,383,189.59	1,572,142.94	3,299,493.38	32,314,973.59	78.64%
Balance		27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83	27,275,849.65		
Encumbrances		5,219,901.17	5,286,124.66	5,062,316.68	4,770,948.77	4,605,713.41	4,115,334.02	3,822,194.14	3,464,955.10	3,110,982.85	2,912,380.85	2,526,353.77	1,862,204.71		
Carryover		22,715,454.07	24,217,438.62	25,715,733.38	27,184,235.77	29,111,454.71	27,474,308.51	20,739,308.90	22,437,542.76	23,282,826.48	24,773,364.43	26,048,516.06	25,413,644.94		
	2022	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		27,275,849.65	27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93		
Revenue		2,257,887.70	2,890,935.71	2,689,691.78	2,471,040.38	4,422,803.56	3,387,999.87	2,440,297.10	3,183,889.54	1,790,919.80	2,692,835.77	2,611,318.63	2,267,280.46	33,106,900.30	93.32%
Expenses		1,818,842.14	1,609,867.93	1,581,315.40	1,605,315.77	7,251,583.25	1,678,955.56	1,952,784.39	1,973,773.86	1,748,573.82	1,668,115.64	1,789,192.80	2,520,888.42	27,199,208.98	113.60%
Balance		27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93	33,183,540.97		
Encumbrances		4,199,271.88	4,830,182.76	4,697,613.38	4,335,595.70	4,323,530.62	4,235,995.29	4,333,529.72	3,968,091.27	3,641,671.19	3,408,757.63	3,253,528.30	2,286,579.47		
Carryover		23,515,623.33	24,165,780.23	25,406,725.99	26,634,468.28	23,817,753.67	25,614,333.31	26,004,311.59	27,579,865.72	27,948,631.78	29,206,265.47	30,183,620.63	30,896,961.50		
	2023	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		33,183,540.97	33,502,900.53	34,355,064.32	35,015,365.11	36,102,882.95	40,596,671.24	41,949,527.78	42,796,054.98	44,571,147.08	40,681,597.53	42,129,477.54	43,399,901.49		
Revenue		2,530,315.39	2,748,893.76	2,657,177.70	2,962,646.75	6,941,122.94	3,743,354.37	2,837,727.67	3,839,161.92	2,471,038.48	3,668,460.32	3,379,104.18	6,779,791.1	44,558,794.57	86.91%
Expenses		2,210,955.83	1,896,729.97	1,996,876.91	1,875,128.91	2,447,334.65	2,390,497.83	1,991,200.47	2,064,069.82	6,360,588.03	2,220,580.31	2,108,680.23	8,260,041.42	35,822,684.38	108.11%
Balance		33,502,900.53	34,355,064.32	35,015,365.11	36,102,882.95	40,596,671.24	41,949,527.78	42,796,054.98	44,571,147.08	40,681,597.53	42,129,477.54	43,399,901.49	41,919,651.16		
Encumbrances		5,981,494.25	6,202,994.01	5,983,333.87	5,771,128.37	5,688,354.32	5,531,735.67	5,200,214.05	4,895,828.09	4,830,489.94	4,380,631.20	4,165,394.15	3,193,530.15		
Carryover		27,521,406.28	28,152,070.31	29,032,031.24	30,331,754.58	34,908,316.92	36,417,792.11	37,595,840.93	39,675,318.99	35,851,107.59	37,748,846.34	39,234,507.34	38,726,121.01		
	2024	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		41,919,651.16	43,596,474.30	44,340,318.03	45,320,411.10	48,084,469.78	53,320,225.16	55,448,992.96	56,908,968.12	58,880,857.95	51,280,488.82	53,760,922.80	55,669,255.21		
Revenue		3,621,105.04	3,244,015.23	2,923,748.27	5,061,943.00	8,113,955.32	4,812,907.23	3,792,947.41	4,401,107.07	3,698,339.15	4,754,018.74	4,756,878.74	4,157,517.50	53,338,482.70	100.16%
Expenses		1,944,281.90	2,500,171.50	2,043,655.20	2,197,884.32	2,878,199.94	2,684,139.43	2,332,972.25	2,429,217.24	11,298,708.28	2,273,584.76	2,848,546.33	2,753,516.75	38,184,877.90	139.91%
Balance		43,596,474.30	44,340,318.03	45,320,411.10	48,084,469.78	53,320,225.16	55,448,992.96	56,908,968.12	58,880,857.95	51,280,488.82	53,760,922.80	55,669,255.21	57,073,255.96		
Encumbrances		6,969,112.51	7,787,118.12	7,918,560.36	7,434,473.74	7,230,508.16	7,211,650.54	6,770,399.27	6,230,917.39	5,508,096.03	5,425,764.26	4,837,239.10	3,64		



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2016 - 2025

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2025 Cash Collections	\$3,328,435	\$3,950,970	\$3,023,856	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,303,261	\$40,340,695	NA
3-yr Fcstd Collections	\$3,096,729	\$3,264,502	\$2,214,267	\$3,514,747	\$6,573,859	\$4,185,175	\$3,288,919	\$3,255,066	\$2,527,231	\$3,992,398	\$3,820,135	\$2,700,928	\$8,575,498	\$40,340,695	
5-yr Fcstd Collections	\$3,092,992	\$3,547,862	\$2,371,144	\$3,504,523	\$5,778,981	\$4,088,465	\$3,293,900	\$3,523,404	\$2,794,049	\$3,893,832	\$3,754,967	\$2,767,448	\$9,011,998	\$40,340,695	
Percent of Budget	8.25%	9.79%	7.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	25.54%	25.54%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2024 Cash Collections	\$3,198,493	\$2,753,626	\$2,284,429	\$3,607,111	\$6,240,992	\$3,639,030	\$3,258,668	\$2,936,665	\$2,798,152	\$4,227,616	\$3,990,797	\$3,219,693	\$8,236,548	\$39,693,189	\$42,155,272
Percent of Budget	8.06%	6.94%	5.76%	9.09%	15.72%	9.17%	8.21%	7.40%	7.05%	10.65%	10.05%	8.11%	20.75%	106.20%	106.20%
Percent of FY Actual	7.59%	6.53%	5.42%	8.56%	14.80%	8.63%	7.73%	6.97%	6.64%	10.03%	9.47%	7.64%	19.54%	94.16%	100.00%
2023 Cash Collections	\$2,219,274	\$2,438,947	\$1,429,699	\$2,641,465	\$5,885,774	\$3,289,670	\$2,417,186	\$2,667,302	\$1,862,210	\$3,091,762	\$2,895,756	\$1,935,197	\$6,087,921	\$30,995,626	\$32,774,242
Percent of Budget	7.16%	7.87%	4.61%	8.52%	18.99%	10.61%	7.80%	8.61%	6.01%	9.97%	9.34%	6.24%	19.64%	105.74%	105.74%
Percent of FY Actual	6.77%	7.44%	4.36%	8.06%	17.96%	10.04%	7.38%	8.14%	5.68%	9.43%	8.84%	5.90%	18.58%	94.57%	100.00%
2022 Cash Collections	\$2,032,215	\$2,661,032	\$1,612,865	\$2,207,059	\$3,688,354	\$3,139,821	\$2,236,493	\$2,226,939	\$1,419,546	\$2,285,369	\$2,303,772	\$1,342,893	\$6,306,112	\$26,361,175	\$27,156,356
Percent of Budget	7.71%	10.09%	6.12%	8.37%	13.99%	11.91%	8.48%	8.45%	5.38%	8.67%	8.74%	5.09%	23.92%	103.02%	103.02%
Percent of FY Actual	7.48%	9.80%	5.94%	8.13%	13.58%	11.56%	8.24%	8.20%	5.23%	8.42%	8.48%	4.95%	23.22%	97.07%	100.00%
2021 Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$6,266,992	\$26,270,986	\$27,390,466
Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	23.86%	104.26%	104.26%
Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	22.88%	95.91%	100.00%
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$5,282,220	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	25.49%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	24.05%	94.36%	100.00%
2019 Cash Collections	\$ 1,567,702	\$ 1,597,402	\$ 1,462,397	\$ 2,153,908	\$ 2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$ 4,627,502	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	22.85%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	21.50%	94.07%	100.00%
2018 Cash Collections	\$ 1,936,965	\$ 1,526,944	\$ 1,093,027	\$ 1,475,448	\$ 2,218,640	\$ 2,242,146	\$ 1,776,689	\$ 1,290,744	\$ 1,343,404	\$ 1,689,652	\$ 1,901,356	\$ 1,393,239	\$ 4,556,936	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	25.32%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	22.91%	90.51%	100.00%
2017 Cash Collections	\$ 1,465,423	\$ 1,267,540	\$ 993,549	\$ 1,398,387	\$ 1,740,936	\$ 2,234,470	\$ 1,307,447	\$ 1,353,176	\$ 997,383	\$ 1,633,274	\$ 1,502,232	\$ 1,063,373	\$3,726,512	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	23.45%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	21.98%	93.73%	100.00%
2016 Cash Collections	\$ 1,247,986	\$ 1,148,555	\$ 1,248,439	\$ 1,139,343	\$ 2,330,956	\$ 1,898,142	\$ 1,190,550	\$ 1,239,208	\$ 939,798	\$ 947,256	\$ 1,443,893	\$ 965,545	\$3,644,980	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	27.44%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	23.16%	84.40%	100.00%



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2016 - 2025

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual	
Most-recent 3-year basis																
Avg Pct of Budget	7.68%	8.09%	5.49%	8.71%	16.30%	10.37%	8.15%	8.07%	6.26%	9.90%	9.47%	6.70%	22.31%	100.00%	104.42%	
Avg Pct of FY Actual	7.30%	7.69%	5.22%	8.28%	15.49%	9.86%	7.75%	7.67%	5.96%	9.41%	9.00%	6.37%	21.37%	95.77%	100.00%	
Revenue projection as a % of budget					\$46,173,182					Revenue projection as a % of YTD Actual					\$48,212,341	
Opportunity/(risk) to Revenue Projections					\$5,832,487					Opportunity/(risk) to Revenue Projections					\$7,871,646	
5-Year Basis																
Avg Pct of Budget	7.67%	8.79%	5.88%	8.69%	14.33%	10.13%	8.17%	8.73%	6.93%	9.65%	9.31%	6.86%	22.93%	100.00%	104.98%	
Avg Pct of FY Actual	7.29%	8.37%	5.59%	8.26%	13.63%	9.64%	7.77%	8.31%	6.59%	9.18%	8.85%	6.53%	21.84%	95.25%	100.00%	
Revenue projection as a % of budget					\$44,935,125					Revenue projection as a % of YTD Actual					\$47,174,363	
Opportunity/(risk) to Revenue Projections					\$4,594,430					Opportunity/(risk) to Revenue Projections					\$6,833,668	



CITY OF NEW ALBANY, OHIO
MARCH 2025 YTD REVENUE ANALYSIS

General Fund

	2025 YTD	2025 Adopted Budget	2025 Amended Budget	Change in 2025 Budget	Uncollected YTD Balance	% Collected	2024 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,188,268	\$ 2,115,000	\$ 2,115,000	\$ -	\$ 926,732	56.18%	\$ 180,507	\$ 1,007,761	558.29%
Income Taxes	10,303,260	40,340,695	40,340,695	-	30,037,435	25.54%	8,236,548	2,066,713	25.09%
Hotel Taxes	117,818	550,000	550,000	-	432,182	21.42%	89,014	28,805	32.36%
Total Taxes	\$ 11,609,347	\$ 43,005,695	\$ 43,005,695	\$ -	\$ 31,396,348	26.99%	\$ 8,506,068	\$ 3,103,279	36.48%
Intergovernmental									
State Shared Taxes & Permits	\$ 35,414	\$ 364,200	\$ 364,200	\$ -	\$ 328,786	9.72%	\$ 36,008	\$ (594)	-1.65%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	11,904	50,000	50,000	-	38,096	23.81%	6,579	5,325	80.93%
Total Intergovernmental	\$ 47,318	\$ 414,200	\$ 414,200	\$ -	\$ 366,882	11.42%	\$ 42,588	\$ 4,730	11.11%
Charges for Service									
Administrative Service Charges	\$ 47,864	\$ 98,000	\$ 98,000	\$ -	\$ 50,136	48.84%	\$ 27,461	\$ 20,402	74.30%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	65,619	275,000	275,000	-	209,381	23.86%	22,200	43,419	195.58%
Right of Way Fees	25,100	30,000	30,000	-	4,900	83.67%	12,675	12,425	98.03%
Police Fees	4,549	14,000	14,000	-	9,451	32.49%	3,177	1,372	43.19%
Other Fees & Charges	3	45,000	45,000	-	44,997	0.01%	3	1	19.06%
Total Charges for Service	\$ 143,135	\$ 462,000	\$ 462,000	\$ -	\$ 318,865	30.98%	\$ 65,516	\$ 77,619	118.47%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 30,371	\$ 135,000	\$ 135,000	\$ -	\$ 104,629	22.50%	\$ 28,678	\$ 1,693	5.90%
Building, Licenses & Permits	509,635	965,000	965,000	-	455,365	52.81%	276,479	233,156	84.33%
Other Licenses & Permits	25,062	130,000	130,000	-	104,938	19.28%	26,522	(1,459)	-5.50%
Total Fines, Licenses & Permits	\$ 565,068	\$ 1,230,000	\$ 1,230,000	\$ -	\$ 664,932	45.94%	\$ 331,679	\$ 233,390	70.37%
Other Sources									
Sale of Assets	\$ 2,931	\$ 25,000	\$ 25,000	\$ -	\$ 22,069	11.72%	\$ 100	\$ 2,831	2831.00%
Payment in Lieu of Taxes (PILOT)	-	1,100,000	1,100,000	-	1,100,000	0.00%	-	-	0.00%
Investment Income	1,132,505	3,250,000	3,250,000	-	2,117,495	34.85%	709,260	423,245	59.67%
Rental & Lease Income	10,844	65,000	65,000	-	54,156	16.68%	16,544	(5,700)	-34.45%
Reimbursements	95,438	750,000	750,000	-	654,562	12.73%	65,103	30,335	46.60%
Other Income	1,612,005	60,000	60,000	-	(1,552,005)	2686.68%	52,011	1,559,994	2999.35%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 2,853,722	\$ 5,250,000	\$ 5,250,000	\$ -	\$ 2,396,278	54.36%	\$ 843,018	\$ 2,010,705	238.51%
Transfers and Advances									
Transfers and Advances	\$ 1,833,823	\$ 3,626,505	\$ 3,626,505	\$ -	\$ 1,792,682	50.57%	\$ -	\$ 1,833,823	0.00%
Total Transfers and Advances	\$ 1,833,823	\$ 3,626,505	\$ 3,626,505	\$ -	\$ 1,792,682	50.57%	\$ -	\$ 1,833,823	0.00%
Grand Total	\$ 17,052,414	\$ 53,988,400	\$ 53,988,400	\$ -	\$ 36,935,986	31.59%	\$ 9,788,869	\$ 7,263,546	74.20%
Adjustments									
Interfund Transfers and Advances	\$ (1,833,823)	\$ (3,626,505)	\$ (3,626,505)	\$ -	\$ (1,792,682)	50.57%	\$ -	\$ (1,833,823)	0.00%
Total Adjustments to Revenue	\$ (1,833,823)	\$ (3,626,505)	\$ (3,626,505)	\$ -	\$ (1,792,682)	50.57%	\$ -	\$ (1,833,823)	0.00%
Adjusted Grand Total	\$ 15,218,591	\$ 50,361,895	\$ 50,361,895	\$ -	\$ 35,143,304	30.22%	\$ 9,788,869	\$ 5,429,722	55.47%



CITY OF NEW ALBANY, OHIO
MARCH 2025 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2024 YTD	YTD Variance	% H/(L)
	2025 Spending against 2024 Carry-Forward	2025 Spending	Total Spending	2024 Carry- Forward as Amended	2025 Budget as Amended	Total 2025 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 3,468,957	\$ 3,468,957	\$ -	\$ 17,189,393	\$ 17,189,393	\$ -	\$ 3,468,957	\$ 13,720,436	20.18%	\$ 2,998,645	\$ 470,312	15.68%
Pensions	-	511,434	511,434	-	2,615,849	2,615,849	-	511,434	2,104,415	19.55%	443,896	67,538	15.21%
Benefits	30,222	903,467	933,689	59,574	4,614,805	4,674,379	203,352	1,137,040	3,537,338	24.32%	652,730	280,959	43.04%
Professional Development	15,464	32,155	47,620	66,573	433,722	500,295	127,927	175,547	324,748	35.09%	69,073	(21,453)	-31.06%
Total Personal Services	\$ 45,687	\$ 4,916,013	\$ 4,961,699	\$ 126,147	\$ 24,853,769	\$ 24,979,916	\$ 331,279	\$ 5,292,978	\$ 19,686,938	21.19%	\$ 4,164,343	\$ 797,357	19.15%
Operating and Contract Services													
Materials & Supplies	\$ 92,349	\$ 110,169	\$ 202,518	\$ 149,427	\$ 1,281,950	\$ 1,431,377	\$ 819,084	\$ 1,021,602	\$ 409,776	71.37%	\$ 167,894	\$ 34,624	20.62%
Clothing & Uniforms	4,421	6,912	11,333	27,936	103,700	131,636	93,092	104,425	27,212	79.33%	13,225	(1,893)	-14.31%
Utilities & Communications	746	197,210	197,956	5,270	826,700	831,970	36,100	234,056	597,914	28.13%	197,925	31	0.02%
Maintenance & Repairs	82,233	434,907	517,141	452,049	2,675,757	3,127,806	1,309,710	1,826,851	1,300,955	58.41%	591,270	(74,129)	-12.54%
Consulting & Contract Services	515,607	662,380	1,177,987	2,332,154	6,836,391	9,168,545	5,814,601	6,992,589	2,175,956	76.27%	877,265	300,722	34.28%
Payment for Services	18,333	314,316	332,648	53,835	1,390,420	1,444,255	192,563	525,211	919,044	36.37%	318,052	14,596	4.59%
Community Support, Donations, and Contributions	8,434	4,063	12,497	87,435	1,647,125	1,734,560	166,281	178,778	1,555,782	10.31%	153,048	(140,551)	-91.83%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	-	-	-	115,000	115,000	-	-	115,000	0.00%	-	-	0.00%
Other Operating & Contract Services	47,499	77,168	124,667	96,656	695,715	792,371	89,156	213,823	578,548	26.99%	63,319	61,348	96.89%
Total Operating and Contract Services	\$ 769,622	\$ 1,807,125	\$ 2,576,747	\$ 3,204,763	\$ 15,572,758	\$ 18,777,521	\$ 8,520,586	\$ 11,097,333	\$ 7,680,188	59.10%	\$ 2,381,997	\$ 194,750	8.18%
Transfers and Advances													
Transfers	\$ -	\$ 1,833,823	\$ 1,833,823	\$ -	\$ 11,746,646	\$ 11,746,646	\$ -	\$ 1,833,823	\$ 9,912,822	15.61%	\$ -	\$ 1,833,823	0.00%
Advances	-	-	-	-	2,000,000	2,000,000	-	-	2,000,000	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ 1,833,823	\$ 1,833,823	\$ -	\$ 13,746,646	\$ 13,746,646	\$ -	\$ 1,833,823	\$ 11,912,822	13.34%	\$ -	\$ 1,833,823	0.00%
Grand Total	\$ 815,309	\$ 8,556,961	\$ 9,372,270	\$ 3,330,910	\$ 54,173,173	\$ 57,504,083	\$ 8,851,865	\$ 18,224,135	\$ 39,279,948	31.69%	\$ 6,546,340	\$ 2,825,931	43.17%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (1,833,823)	\$ (1,833,823)	\$ -	\$ (13,746,646)	\$ (13,746,646)	\$ -	\$ (1,833,823)	\$ (11,912,822)	13.34%	\$ -	\$ (1,833,823)	0.00%
Total Adjustments	\$ -	\$ (1,833,823)	\$ (1,833,823)	\$ -	\$ (13,746,646)	\$ (13,746,646)	\$ -	\$ (1,833,823)	\$ (11,912,822)	13.34%	\$ -	\$ (1,833,823)	0.00%
Adjusted Grand Total	\$ 815,309	\$ 6,723,138	\$ 7,538,447	\$ 3,330,910	\$ 40,426,527	\$ 43,757,437	\$ 8,851,865	\$ 16,390,311	\$ 27,367,126	37.46%	\$ 6,546,340	\$ 992,107	15.16%





Appendix B:
All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
As of March 31, 2025

<i>Fund</i>	<i>Fund Name</i>		+	-	+/-	=	-	=
		Beginning Balance	Receipts	Disbursements	Net Change	Ending Balance	Encumbrances	Carryover
101	General Fund	\$ 57,073,255.96	13,610,641.03	\$ 8,823,636.19	\$ 4,787,004.84	\$ 61,860,260.80	\$ (8,120,468.73)	\$ 53,739,792.07
102	Information Technology General	-	1,231,957.00	367,920.93	864,036.07	864,036.07	(628,856.13)	235,179.94
103	Insurance Reserve General	-	1,603,950.00	-	1,603,950.00	1,603,950.00	-	1,603,950.00
110	Comm Events & Grants General	-	121,818.46	42,298.67	79,519.79	79,519.79	(41,804.88)	37,714.91
111	Senior Connections General	-	273,178.00	37,419.08	235,758.92	235,758.92	(3,300.00)	232,458.92
112	Idea Board General	-	77,500.00	3,532.49	73,967.51	73,967.51	(600.00)	73,367.51
113	Sustain Advisory Board General	2,000.00	133,370.00	3,880.00	129,490.00	131,490.00	(56,835.00)	74,655.00
299	Severance Liability	983,249.13	-	93,582.83	(93,582.83)	889,666.30	-	889,666.30
	Total General Funds	58,058,505.09	17,052,414.49	9,372,270.19	7,680,144.30	65,738,649.39	(8,851,864.74)	56,886,784.65
201	Street Const. Maint & Rep	615,433.18	166,503.98	288,763.00	(122,259.02)	493,174.16	(38,520.00)	454,654.16
202	State Highway	327,629.00	16,308.84	-	16,308.84	343,937.84	-	343,937.84
203	Permissive Tax Fund	408,456.34	25,209.88	125,173.88	(99,964.00)	308,492.34	(10,600.00)	297,892.34
210	Alcohol Education	19,128.54	150.00	-	150.00	19,278.54	-	19,278.54
211	Drug Use Prevention	83,601.66	-	-	-	83,601.66	-	83,601.66
212	Mandatory Drug Fine	-	-	-	-	-	-	-
213	Law Enforcement & ED	6,404.90	-	-	-	6,404.90	-	6,404.90
214	One Ohio Opioid Settlement	32,200.39	-	1,750.00	(1,750.00)	30,450.39	-	30,450.39
216	K-9 Patrol	12,663.86	-	4,056.47	(4,056.47)	8,607.39	-	8,607.39
217	Safety Town	157,405.68	39,361.68	513.96	38,847.72	196,253.40	(23,896.30)	172,357.10
218	Dui Grant	14,700.72	2,168.46	2,168.46	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	-	-	-	-	-	-	-
222	Economic Development NACA	4,297,235.81	-	1,721,997.56	(1,721,997.56)	2,575,238.25	(1,153,817.31)	1,421,420.94
223	Oak Grove EOZ	-	797,841.63	797,841.63	-	-	-	-
224	Central College EOZ	-	755,595.58	755,595.57	0.01	0.01	-	0.01
225	Oak Grove II EOZ	-	1,802,418.60	1,802,418.60	-	-	-	-
226	Blacklick EOZ	-	842,343.32	842,343.32	-	-	-	-
228	Subdivision Development	873,172.95	773,643.87	266,957.51	506,686.36	1,379,859.31	(283,842.50)	1,096,016.81
229	Builders Escrow	913,362.76	103,038.00	29,876.00	73,162.00	986,524.76	-	986,524.76
230	Wentworth Crossing TIF	855,774.87	199,474.45	51,809.10	147,665.35	1,003,440.22	-	1,003,440.22
231	Hawksmoor TIF	331,106.38	92,425.97	24,695.69	67,730.28	398,836.66	-	398,836.66
232	Endlave TIF	34,306.73	38,857.71	10,520.74	28,336.97	62,643.70	-	62,643.70
233	Saunton TIF	182,487.48	82,900.81	21,543.01	61,357.80	243,845.28	-	243,845.28
234	Richmond Square TIF	204,618.90	106,343.61	27,641.83	78,701.78	283,320.68	-	283,320.68
235	Tidewater TIF	326,233.32	215,606.61	56,215.40	159,391.21	485,624.53	-	485,624.53
236	Ealy Crossing TIF	265,458.88	251,777.01	65,586.53	186,190.48	451,649.36	-	451,649.36
237	Upper Clarenton TIF	1,347,932.37	324,213.32	84,768.85	239,444.47	1,587,376.84	-	1,587,376.84
238	Balfour Green TIF	90,644.90	13,853.03	3,611.45	10,241.58	100,886.48	-	100,886.48
239	Straits Farm TIF	-	204,444.83	53,200.54	151,244.29	151,244.29	-	151,244.29
240	Oxford TIF	-	86,694.88	1,827.21	84,867.67	84,867.67	-	84,867.67
241	Schleppi Residential TIF	-	216,430.96	57,839.09	158,591.87	158,591.87	-	158,591.87
250	Blacklick TIF	3,651,479.66	1,713,479.58	26,256.01	1,687,223.57	5,338,703.23	(100,363.70)	5,238,339.53
251	Blacklick II TIF	261,827.24	28,135.04	317.12	27,817.92	289,645.16	-	289,645.16
252	Village Center TIF	160,309.57	722,669.80	11,873.51	710,796.29	871,105.86	-	871,105.86
253	Research Tech District TIF	1,878,139.11	185,496.02	6,816.82	178,679.20	2,056,818.31	-	2,056,818.31
254	Oak Grove II TIF	7,083,267.68	1,268,448.30	108,056.83	1,160,391.47	8,243,659.15	(342,416.60)	7,901,242.55
255	Schleppi Commercial TIF	-	-	-	-	-	-	-
258	Windsor TIF	6,527,299.22	1,526,012.53	44,119.52	1,481,893.01	8,009,192.23	(1,206,000.00)	6,803,192.23
259	Village Center TIF II	-	287,530.74	3,240.90	284,289.84	284,289.84	-	284,289.84
271	Local Coronavirus Relief	-	-	-	-	-	-	-
272	Local Fiscal Recovery	31,913,858.09	-	1,460,652.63	(1,460,652.63)	30,453,205.46	(17,574,938.12)	12,878,267.34
280	Hotel Excise Tax	-	39,272.83	39,272.83	-	-	-	-
281	Healthy New Albany Facility	241,795.25	304,404.96	226,047.42	78,357.54	320,152.79	(284,333.70)	35,819.09
282	Hinson Amphitheater	88,814.40	86,926.13	-	86,926.13	175,740.53	(29,000.00)	146,740.53
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25
291	Mayors Court Computer	18,250.57	747.00	-	747.00	18,997.57	-	18,997.57
292	Court Special Projects	23,929.00	1,992.00	-	1,992.00	25,921.00	-	25,921.00
293	Clerk'S Office Computer	14,967.00	1,245.00	-	1,245.00	16,212.00	-	16,212.00
	Totals Special Revenue Funds	63,284,932.66	13,323,966.96	9,025,368.99	4,298,597.97	67,583,530.63	(21,047,728.23)	46,535,802.40

<i>Fund</i>	<i>Fund Name</i>		+	-	+/-	=	-	=
		Beginning Balance	<i>Receipts</i>	<i>Disbursements</i>	<i>Net Change</i>	Ending Balance	<i>Encumbrances</i>	Carryover
301	Debt Service	1,103,301.72	-	-	-	1,103,301.72	-	1,103,301.72
	Total Debt Services Funds	1,103,301.72	-	-	-	1,103,301.72	-	1,103,301.72
401	Capital Improvement	7,767,336.20	3,665,797.83	1,774,136.82	1,891,661.01	9,658,997.21	(4,399,565.07)	5,259,432.14
402	Village Center Capital Imp	5,305,722.81	185,135.31	40,235.40	144,899.91	5,450,622.72	(82,700.00)	5,367,922.72
403	Bond Improvement	22,525,192.36	254,100.96	815,460.02	(561,359.06)	21,963,833.30	(24,213,895.03)	(2,250,061.73)
404	Park Improvement	4,388,875.72	417,870.01	15,217.49	402,652.52	4,791,528.24	(739,693.28)	4,051,834.96
405	Water & Sanitary Improvement	7,786,531.47	230,378.00	-	230,378.00	8,016,909.47	(39,839.80)	7,977,069.67
410	Infrastructure Replacement	11,805,237.96	131,654.91	2,487.68	129,167.23	11,934,405.19	(9,374.30)	11,925,030.89
411	Leisure Trail Improvement	806,842.38	5,950.00	-	5,950.00	812,792.38	-	812,792.38
415	Capital Equipment Replace	7,695,584.26	73,188.88	276,416.86	(203,227.98)	7,492,356.28	(1,407,361.41)	6,084,994.87
417	Oak Grove II Infrastructure	4,469,788.04	1,268,492.27	67,218.90	1,201,273.37	5,671,061.41	(3,289,085.76)	2,381,975.65
422	Economic Development Cap	28,623,865.83	1,255,634.24	4,129,703.94	(2,874,069.70)	25,749,796.13	(15,439,914.87)	10,309,881.26
	Total Capital Projects Funds	101,174,977.03	7,488,202.41	7,120,877.11	367,325.30	101,542,302.33	(49,621,429.52)	51,920,872.81
901	Columbus Agency	5,363,958.80	138,001.00	21,308.00	116,693.00	5,480,651.80	-	5,480,651.80
906	Unclaimed Monies	4,988.75	-	-	-	4,988.75	-	4,988.75
908	Board Of Building Standards	3,245.10	12,759.12	8,586.69	4,172.43	7,417.53	-	7,417.53
909	Columbus Annexation	-	-	-	-	-	-	-
910	Flex Spending	40,956.39	-	284.34	(284.34)	40,672.05	-	40,672.05
999	Payroll	298,900.72	-	15,876.22	(15,876.22)	283,024.50	-	283,024.50
	Total Fiduciary/Agency Funds	5,712,049.76	150,760.12	46,055.25	104,704.87	5,816,754.63	-	5,816,754.63
	Totals	\$ 229,333,766.26	\$ 38,015,343.98	\$ 25,564,571.54	\$ 12,450,772.44	\$ 241,784,538.70	\$ (79,521,022.49)	\$ 162,263,516.21



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2016 - 2025

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2025 Cash Collections	\$5,931,455	\$6,738,397	\$5,136,021	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$17,805,873	\$68,385,672	NA
3-yr Fcstd Collections	\$5,356,229	\$5,505,263	\$3,705,218	\$6,620,452	\$10,434,390	\$6,817,507	\$5,349,390	\$5,649,402	\$4,218,816	\$6,585,294	\$6,392,112	\$4,218,392	\$14,566,710	\$68,385,672	
5-yr Fcstd Collections	\$5,342,662	\$5,786,518	\$4,083,826	\$6,509,304	\$9,414,907	\$6,964,459	\$5,216,993	\$5,856,810	\$4,738,912	\$6,441,248	\$6,222,462	\$4,357,646	\$15,213,007	\$68,385,672	
Percent of Budget	8.67%	9.85%	7.51%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	26.04%	26.04%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2024 Cash Collections	\$5,594,182	\$4,878,764	\$3,577,384	\$6,609,324	\$9,729,485	\$5,983,565	\$5,695,674	\$4,869,364	\$4,358,660	\$7,111,354	\$6,392,360	\$5,153,875	\$14,050,331	\$66,896,563	\$69,953,992
Percent of Budget	8.36%	7.29%	5.35%	9.88%	14.54%	8.94%	8.51%	7.28%	6.52%	10.63%	9.56%	7.70%	21.00%	104.57%	104.57%
Percent of FY Actual	8.00%	6.97%	5.11%	9.45%	13.91%	8.55%	8.14%	6.96%	6.23%	10.17%	9.14%	7.37%	20.09%	95.63%	100.00%
2023 Cash Collections	\$3,828,138	\$4,032,519	\$2,451,420	\$5,306,570	\$9,640,968	\$5,176,121	\$3,936,900	\$5,132,607	\$3,072,515	\$5,219,980	\$5,385,596	\$3,213,872	\$10,312,078	\$53,885,045	\$56,397,208
Percent of Budget	7.10%	7.48%	4.55%	9.85%	17.89%	9.61%	7.31%	9.53%	5.70%	9.69%	9.99%	5.96%	19.14%	104.66%	104.66%
Percent of FY Actual	6.79%	7.15%	4.35%	9.41%	17.09%	9.18%	6.98%	9.10%	5.45%	9.26%	9.55%	5.70%	18.28%	95.55%	100.00%
2022 Cash Collections	\$3,758,014	\$4,635,787	\$3,088,807	\$4,375,375	\$6,305,961	\$5,616,488	\$3,530,931	\$3,899,789	\$2,950,272	\$3,873,420	\$3,951,428	\$2,012,656	\$11,482,608	\$47,498,363	\$47,998,928
Percent of Budget	7.91%	9.76%	6.50%	9.21%	13.28%	11.82%	7.43%	8.21%	6.21%	8.15%	8.32%	4.24%	24.17%	101.05%	101.05%
Percent of FY Actual	7.83%	9.66%	6.44%	9.12%	13.14%	11.70%	7.36%	8.12%	6.15%	8.07%	8.23%	4.19%	23.92%	98.96%	100.00%
2021 Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$11,139,590	\$48,526,279	\$50,001,130
Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	22.96%	103.04%	103.04%
Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	22.28%	97.05%	100.00%
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$9,398,806	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	25.65%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	24.38%	95.06%	100.00%
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$9,032,752	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	27.16%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	22.73%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$8,275,611	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	24.88%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	23.19%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$7,111,047	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	24.16%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	23.18%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$7,349,558	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	23.26%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	24.49%	105.30%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.83%	8.05%	5.42%	9.68%	15.26%	9.97%	7.82%	8.26%	6.17%	9.63%	9.35%	6.17%	21.97%	100.00%	102.99%
Avg Pct of FY Actual	7.56%	7.77%	5.23%	9.34%	14.73%	9.62%	7.55%	7.97%	5.95%	9.29%	9.02%	5.95%	21.33%	97.09%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$81,048,476
\$12,662,804

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$83,474,679
\$15,089,007

5-Year Basis

Avg Pct of Budget	7.81%	8.46%	5.97%	9.52%	13.77%	10.18%	7.63%	8.56%	6.93%	9.42%	9.10%	6.37%	23.37%	100.00%	105.85%
Avg Pct of FY Actual	7.53%	8.16%	5.76%	9.18%	13.27%	9.82%	7.35%	8.26%	6.68%	9.08%	8.77%	6.14%	22.07%	94.47%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$76,200,743
\$7,815,071

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$80,661,955
\$12,276,283

New Albany EOZ Revenue Sharing

2024	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	156,884.19	126,137.06	116,708.43	731,033.59	1,100,633.52	120,253.88	129,829.66	134,476.16	120,918.41	320,752.68	133,707.71	146,337.59	3,337,672.88	399,729.68
Net Profit	(42,024.10)	450,382.00	11.62	0.00	0.00	575,000.00	0.00	312,500.00	0.00	500.00	490,000.00	0.00	1,786,369.52	408,369.52
Total	114,860.09	576,519.06	116,720.05	731,033.59	1,100,633.52	695,253.88	129,829.66	446,976.16	120,918.41	321,252.68	623,707.71	146,337.59	5,124,042.40	808,099.20
Central College														
Withholding	92,525.82	66,576.56	90,038.39	87,647.81	67,890.86	59,038.04	134,322.74	47,862.36	70,400.60	55,475.26	43,960.26	67,227.99	882,966.69	249,140.77
Net Profit	465,217.56	2,746.97	0.00	268,569.13	49,740.95	24,632.20	56,753.79	192,610.34	0.00	443,471.32	(13,055.18)	(3,867.12)	1,486,819.96	467,964.53
Total	557,743.38	69,323.53	90,038.39	356,216.94	117,631.81	83,670.24	191,076.53	240,472.70	70,400.60	498,946.58	30,905.08	63,360.87	2,369,786.65	717,105.30
Oak Grove I														
Withholding	326,791.40	249,147.04	269,448.23	451,555.74	228,211.84	197,462.98	248,600.37	194,272.62	219,728.66	187,904.80	192,383.82	253,837.33	3,019,344.83	845,386.67
Net Profit	384,408.29	55,904.29	(18,580.25)	8,646.95	379,933.83	89,556.82	388,595.75	11,801.31	(7,561.44)	123,767.91	0.08	203,559.21	1,620,032.75	421,732.33
Total	711,199.69	305,051.33	250,867.98	460,202.69	608,145.67	287,019.80	637,196.12	206,073.93	212,167.22	311,672.71	192,383.90	457,396.54	4,639,377.58	1,267,119.00
Oak Grove II														
Withholding	215,254.26	242,348.07	176,907.62	310,501.07	217,889.18	193,056.70	273,907.16	211,505.87	215,022.61	308,417.68	244,660.69	288,551.03	2,898,021.94	634,509.95
Net Profit	118,112.50	2,574.83	127.60	39,867.78	8,025.00	82,706.52	109,531.03	17,201.25	45,307.12	177,969.92	46,984.76	8,913.16	657,321.47	120,814.93
Total	333,366.76	244,922.90	177,035.22	350,368.85	225,914.18	275,763.22	383,438.19	228,707.12	260,329.73	486,387.60	291,645.45	297,464.19	3,555,343.41	755,324.88
Total EOZs														
Withholding	791,455.67	684,208.73	653,102.67	1,580,738.21	1,614,625.40	569,811.60	786,659.93	588,117.01	626,070.28	872,550.42	614,712.48	755,953.94	10,138,006.34	2,128,767.07
Net Profit	925,714.25	511,608.09	(18,441.03)	317,083.86	437,699.78	771,895.54	554,880.57	534,112.90	37,745.68	745,709.15	523,929.66	208,605.25	5,550,543.70	1,418,881.31
Total	1,717,169.92	1,195,816.82	634,661.64	1,897,822.07	2,052,325.18	1,341,707.14	1,341,540.50	1,122,229.91	663,815.96	1,618,259.57	1,138,642.14	964,559.19	15,688,550.04	3,547,648.38
2025	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	165,541.95	153,020.06	196,281.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	514,843.34	514,843.34
Net Profit	0.00	327,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	327,500.00	327,500.00
Total	165,541.95	480,520.06	196,281.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	842,343.34	842,343.34
Central College														
Withholding	39,352.27	31,252.71	42,002.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	112,607.72	112,607.72
Net Profit	193,736.20	116,662.06	3,027.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	313,425.91	313,425.91
Total	233,088.47	147,914.77	45,030.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	426,033.63	426,033.63
Oak Grove I														
Withholding	226,223.20	178,976.85	271,467.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	676,667.55	676,667.55
Net Profit	(103,129.45)	190,518.78	3,812.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	91,202.05	91,202.05
Total	123,093.75	369,495.63	275,280.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	767,869.60	767,869.60
Oak Grove II														
Withholding	292,804.33	281,398.26	259,093.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	833,296.11	833,296.11
Net Profit	167,290.20	18,830.03	137,980.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	324,100.58	324,100.58
Total	460,094.53	300,228.29	397,073.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,157,396.69	1,157,396.69
Total EOZs														
Withholding	723,921.75	644,647.88	768,845.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,137,414.72	2,137,414.72
Net Profit	257,896.95	653,510.87	144,820.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,056,228.54	1,056,228.54
Total	981,818.70	1,298,158.75	913,665.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,193,643.26	3,193,643.26

New Albany EOZ Revenue Sharing Variance (2025-2024)

[illegible]

[illegible]

[illegible]



CITY OF NEW ALBANY, OHIO
MARCH 2025 YTD REVENUE ANALYSIS

All Funds

	2025 YTD	2025 Adopted Budget	2025 Amended Budget	Change in 2025 Budget	Uncollected YTD Balance	% Collected	2024 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,188,268	\$ 2,115,000	\$ 2,115,000	\$ -	\$ 926,732	56.18%	\$ 180,507	\$ 1,007,761	558.29%
Income Taxes	17,805,873	68,385,672	68,385,672	-	50,579,799	26.04%	14,050,331	3,755,542	26.73%
Hotel Taxes	157,091	750,000	750,000	-	592,909	20.95%	118,685	38,406	32.36%
Total Taxes	\$ 19,151,233	\$ 71,250,672	\$ 71,250,672	\$ -	\$ 52,099,439	26.88%	\$ 14,349,523	\$ 4,801,710	33.46%
Intergovernmental									
State Shared Taxes & Permits	\$ 35,414	\$ 955,750	\$ 955,750	\$ -	\$ 920,336	3.71%	\$ 36,008	\$ (594)	-1.65%
Street Maint Taxes	195,659	791,000	791,000	-	595,341	24.74%	195,554	106	0.05%
Grants & Other Intergovernmental	3,093,748	103,520,726	103,520,726	-	100,426,978	2.99%	10,507	3,083,241	29345.50%
Total Intergovernmental	\$ 3,324,821	\$ 105,267,476	\$ 105,267,476	\$ -	\$ 101,942,655	3.16%	\$ 242,069	\$ 3,082,752	1273.50%
Charges for Service									
Administrative Service Charges	\$ 47,864	\$ 98,000	\$ 98,000	\$ -	\$ 50,136	48.84%	\$ 27,461	\$ 20,402	74.30%
Water & Sewer Fees	163,146	1,400,000	1,400,000	-	1,236,854	11.65%	388,599	(225,453)	-58.02%
Building Department Fees	839,263	1,475,000	1,475,000	-	635,737	56.90%	291,351	547,912	188.06%
Right of Way Fees	25,100	30,000	30,000	-	4,900	83.67%	12,675	12,425	98.03%
Police Fees	43,911	54,000	54,000	-	10,089	81.32%	37,610	6,301	16.75%
Other Fees & Charges	8,503	95,000	95,000	-	86,497	8.95%	4,003	4,501	112.44%
Total Charges for Service	\$ 1,127,787	\$ 3,152,000	\$ 3,152,000	\$ -	\$ 2,024,213	35.78%	\$ 761,699	\$ 366,088	48.06%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 34,505	\$ 155,500	\$ 155,500	\$ -	\$ 120,995	22.19%	\$ 32,608	\$ 1,897	5.82%
Building, Licenses & Permits	612,673	1,665,000	1,665,000	-	1,052,327	36.80%	372,910	239,763	64.30%
Other Licenses & Permits	25,062	130,000	130,000	-	104,938	19.28%	26,522	(1,459)	-5.50%
Total Fines, Licenses & Permits	\$ 672,240	\$ 1,950,500	\$ 1,950,500	\$ -	\$ 1,278,260	34.47%	\$ 432,040	\$ 240,201	55.60%
Other Sources									
Sale of Assets	\$ 2,931	\$ 25,000	\$ 25,000	\$ -	\$ 22,069	11.72%	\$ 100	\$ 2,831	2831.00%
Payment in Lieu of Taxes (PILOT)	7,564,795	15,726,000	15,726,000	-	8,161,205	48.10%	1,467,620	6,097,175	415.45%
Funds from NAECA/NACA	-	23,649,378	23,649,378	-	23,649,378	0.00%	-	-	0.00%
Investment Income	2,077,336	9,698,000	9,698,000	-	7,620,664	21.42%	2,983,381	(906,045)	-30.37%
Rental & Lease Income	249,222	670,000	670,000	-	420,778	37.20%	226,401	22,821	10.08%
Reimbursements	248,390	4,139,412	4,139,412	-	3,891,022	6.00%	224,577	23,813	10.60%
Other Income	1,612,005	72,000	72,000	-	(1,540,005)	2238.90%	52,011	1,559,994	2999.35%
Proceeds of Bonds	-	58,000,000	58,000,000	-	58,000,000	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	1,356,000	1,356,000	-	1,356,000	0.00%	38,588	(38,588)	-100.00%
Total Other Sources	\$ 11,754,680	\$ 113,335,790	\$ 113,335,790	\$ -	\$ 101,581,110	10.37%	\$ 4,992,679	\$ 6,762,001	135.44%
Transfers and Advances									
Transfers and Advances	\$ 1,833,823	\$ 38,310,080	\$ 38,310,080	\$ -	\$ 36,476,256	4.79%	\$ -	\$ 1,833,823	0.00%
Total Transfers and Advances	\$ 1,833,823	\$ 38,310,080	\$ 38,310,080	\$ -	\$ 36,476,256	4.79%	\$ -	\$ 1,833,823	0.00%
Grand Total	\$ 37,864,584	\$ 333,266,518	\$ 333,266,518	\$ -	\$ 295,401,934	11.36%	\$ 20,778,008	\$ 17,086,576	82.23%
Adjustments									
Interfund Transfers and Advances	\$ (1,833,823)	\$ (38,310,080)	\$ (38,310,080)	\$ -	\$ (36,476,256)	4.79%	\$ -	\$ (1,833,823)	0.00%
Total Adjustments to Revenue	\$ (1,833,823)	\$ (38,310,080)	\$ (38,310,080)	\$ -	\$ (36,476,256)	4.79%	\$ -	\$ (1,833,823)	0.00%
Adjusted Grand Total	\$ 36,030,760	\$ 294,956,438	\$ 294,956,438	\$ -	\$ 258,925,677	12.22%	\$ 20,778,008	\$ 15,252,752	73.41%



CITY OF NEW ALBANY, OHIO
MARCH 2025 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2024 YTD	YTD Variance	% H/(L)
	2025 Spending against 2024 Carry-Forward	2025 Spending	Total Spending	2024 Carry- Forward as Amended	2025 Budget as Amended	Total 2025 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 3,474,334	\$ 3,474,334	\$ -	\$ 17,228,893	\$ 17,228,893	\$ -	\$ 3,474,334	\$ 13,754,559	20.17%	\$ 3,002,444	\$ 471,890	15.72%
Pensions	-	512,060	512,060	-	2,618,649	2,618,649	-	512,060	2,106,589	19.55%	444,494	67,566	15.20%
Benefits	30,222	903,513	933,735	59,574	4,615,005	4,674,579	203,352	1,137,087	3,537,492	24.32%	652,774	280,961	43.04%
Professional Development	15,464	32,155	47,620	66,573	434,922	501,495	127,927	175,547	325,948	35.00%	69,073	(21,453)	-31.06%
Total Personal Services	\$ 45,687	\$ 4,922,062	\$ 4,967,748	\$ 126,147	\$ 24,897,469	\$ 25,023,616	\$ 331,279	\$ 5,299,027	\$ 19,724,589	21.18%	\$ 4,168,784	\$ 798,965	19.17%
Operating and Contract Services													
Materials & Supplies	\$ 142,379	\$ 119,795	\$ 262,174	\$ 199,457	\$ 1,506,600	\$ 1,706,057	\$ 860,994	\$ 1,123,168	\$ 582,890	65.83%	\$ 191,571	\$ 70,602	36.85%
Clothing & Uniforms	4,421	6,912	11,333	27,936	103,700	131,636	93,092	104,425	27,212	79.33%	13,225	(1,893)	-14.31%
Utilities & Communications	746	259,277	260,023	5,270	1,113,700	1,118,970	36,100	296,123	822,847	26.46%	274,561	(14,537)	-5.29%
Maintenance & Repairs	169,552	436,015	605,567	540,526	2,833,557	3,374,083	1,323,444	1,929,010	1,445,072	57.17%	647,116	(41,549)	-6.42%
Consulting & Contract Services	680,973	1,067,288	1,748,261	2,830,563	10,001,391	12,831,954	7,643,465	9,391,726	3,440,228	73.19%	1,610,559	137,702	8.55%
Payment for Services	18,333	679,537	697,869	56,939	2,265,987	2,322,926	198,249	896,118	1,426,808	38.58%	536,504	161,365	30.08%
Community Support, Donations, and Contributions	8,434	43,336	51,770	87,435	1,847,125	1,934,560	166,281	218,051	1,716,509	11.27%	182,719	(130,949)	-71.67%
Revenue Sharing Agreements	-	4,549,004	4,549,004	-	22,701,594	22,701,594	-	4,549,004	18,152,591	20.04%	3,413,161	1,135,843	33.28%
Developer Incentive Agreements	-	-	-	-	2,044,800	2,044,800	-	-	2,044,800	0.00%	3,118	(3,118)	-100.00%
Other Operating & Contract Services	1,047,499	608,794	1,656,293	2,296,656	1,464,715	3,761,371	1,289,156	2,945,449	815,922	78.31%	160,776	1,495,517	930.18%
Total Operating and Contract Services	\$ 2,072,336	\$ 7,769,957	\$ 9,842,293	\$ 6,044,783	\$ 45,883,170	\$ 51,927,953	\$ 11,610,780	\$ 21,453,073	\$ 30,474,880	41.31%	\$ 7,033,311	\$ 2,808,983	39.94%
Capital													
Land & Buildings	\$ 640,041	\$ 295,171	\$ 935,211	\$ 4,891,795	\$ 55,950,000	\$ 60,841,795	\$ 5,048,505	\$ 5,983,717	\$ 54,858,078	9.83%	\$ 1,783,650	\$ (848,439)	-47.57%
Machinery & Equipment	159,658	223,586	383,244	1,447,243	2,304,300	3,751,543	1,476,188	1,859,432	1,892,112	49.56%	240,357	142,886	59.45%
Infrastructure	7,098,754	457,442	7,556,196	62,202,780	117,065,776	179,268,556	61,054,270	68,610,466	110,658,090	38.27%	11,409,693	(3,853,497)	-33.77%
Total Capital	\$ 7,898,453	\$ 976,199	\$ 8,874,651	\$ 68,541,818	\$ 175,320,076	\$ 243,861,894	\$ 67,578,964	\$ 76,453,615	\$ 167,408,279	31.35%	\$ 13,433,701	\$ (4,559,049)	-33.94%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ 26,594,780	\$ 26,594,780	\$ -	\$ -	\$ 26,594,780	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	1,964,593	1,964,593	-	-	1,964,593	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	300,000	300,000	-	-	300,000	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ 28,859,373	\$ 28,859,373	\$ -	\$ -	\$ 28,859,373	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ 1,833,823	\$ 1,833,823	\$ -	\$ 35,699,579	\$ 35,699,579	\$ -	\$ 1,833,823	\$ 33,865,755	5.14%	\$ -	\$ 1,833,823	0.00%
Advances	-	-	-	-	2,610,500	2,610,500	-	-	2,610,500	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ 1,833,823	\$ 1,833,823	\$ -	\$ 38,310,079	\$ 38,310,079	\$ -	\$ 1,833,823	\$ 36,476,255	4.79%	\$ -	\$ 1,833,823	0.00%
Grand Total	\$ 10,016,475	\$ 15,502,041	\$ 25,518,516	\$ 74,712,748	\$ 313,270,167	\$ 387,982,915	\$ 79,521,022	\$ 105,039,539	\$ 282,943,376	27.07%	\$ 24,635,795	\$ 882,721	3.58%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (1,833,823)	\$ (1,833,823)	\$ -	\$ (38,310,079)	\$ (38,310,079)	\$ -	\$ (1,833,823)	\$ (36,476,255)	4.79%	\$ -	\$ (1,833,823)	0.00%
Total Adjustments	\$ -	\$ (1,833,823)	\$ (1,833,823)	\$ -	\$ (38,310,079)	\$ (38,310,079)	\$ -	\$ (1,833,823)	\$ (36,476,255)	4.79%	\$ -	\$ (1,833,823)	0.00%
Adjusted Grand Total	\$ 10,016,475	\$ 13,668,218	\$ 23,684,693	\$ 74,712,748	\$ 274,960,088	\$ 349,672,836	\$ 79,521,022	\$ 103,205,715	\$ 246,467,121	29.51%	\$ 24,635,795	\$ (951,102)	-3.86%





Appendix C:

Investments



Month of: **March-25**

INTEREST AND INVESTMENT INCOME

	Previous Month Balance	Principal			Interest/(Fees)		Ending Balance
		Purchased	Matured/Sold	Deposited/ Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 11,046,154.45						\$ 11,046,154.45
United States Treas NTS/Bills	\$ 29,870,045.74	742,031.25	(473,088.87)				\$ 30,138,988.12
Federal Agency Notes	\$ 40,016,600.87		(1,146,941.00)				\$ 38,869,659.87
Federal Agency - Discount Note	\$ 0.00						\$ 0.00
Commercial Paper	\$ 886,638.15	2,556,479.48					\$ 3,443,117.63
Certificate's of Deposit	\$ 23,149,340.35		(989,948.00)				\$ 22,159,392.35
Subtotal	\$ 104,968,779.56	3,298,510.73	(2,609,977.87)	-			\$ 105,657,312.42
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ 374,198.00						\$ 374,198.00
United States Treas NTS/Bills	\$ 2,091,844.37		(317,230.47)				\$ 1,774,613.90
Federal Agency - Discount Note	\$ -						\$ -
Federal Agency Notes	\$ 2,883,315.38	99,380.90					\$ 2,982,696.28
Commercial Paper	\$ 674,317.78	1,458,526.39	(674,317.78)				\$ 1,458,526.39
Certificate's of Deposit	\$ 5,322,720.05		(247,938.00)				\$ 5,074,782.05
Subtotal	\$ 11,346,395.58	1,557,907.29	(1,239,486.25)	-			\$ 11,664,816.62
State Infrastructure Funds							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 8,079,661.95		(1,241,165.10)				\$ 6,838,496.85
Federal Agency Notes	\$ 20,957,897.64						\$ 20,957,897.64
Commercial Paper	\$ 11,484,431.14	919,759.92					\$ 12,404,191.06
Certificate's of Deposit	\$ -						\$ -
Subtotal	\$ 40,521,990.73	919,759.92	(1,241,165.10)	-			\$ 40,200,585.55
Municipal Securities - JPD - Held at City - RedTree							
	\$ -						\$ -
Total Investments	\$ -	-	-	-	-	-	\$ -
Money Market Fund (Trust Dept) - General							
	\$ 1,008,558.47	2,611,769.53	(3,298,510.73)	(500,000.00)	(7,228.34)	333,921.52	\$ 148,510.45
Money Market Fund (Trust Dept) - Infrastructure	\$ 38,047.79	1,244,397.86	(1,557,907.29)	500,000.00	(774.40)	47,808.51	\$ 271,572.47
Money Market Fund (Trust Dept) - State Infrast.	\$ 16,431.86	1,241,165.10	(919,759.92)		(2,821.22)	42,340.29	\$ 377,356.11
Total Money Market Funds	\$ 1,063,038.12	5,097,332.49	(5,776,177.94)	-		\$ 424,070.32	\$ 797,439.03
Star Ohio							
	\$ 31,688,322.26			11,331,384.04	125,562.28		\$ 43,145,268.58
Star Ohio (Bond - Rose Run Issue 2018)	\$ 23,094,590.61			(302,015.80)	86,571.42		\$ 22,879,146.23
Star Ohio (State Infrastructure)	\$ 12,100,497.16			(1,029,368.24)	42,590.12		\$ 11,113,719.04
Totals	\$ 44,851,857.54	\$ 5,910,280.26	\$ (9,757,952.72)	\$ 9,802,015.80	\$ 168,152.40	\$ 424,070.32	\$ 235,458,287.47

FSA - Park National	40,672.05
Builders Escrow - Park	986,524.76
Petty Cash	-
Huntington - P Card	1,865.00
E-Recording	1,000.00
Payroll - Park	283,024.50
Operating - Park	3,923,440.08
West Erie Escrow	1,089,724.84
Total Cash & Investments	\$ 241,784,538.70

Monthly Investment Summary
City of New Albany
US Bank Custodian Acct Ending x82429
March 31, 2025

Monthly Cash Flow Activity		Market Value Summary				
From 02-28-25 through 03-31-25		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	105,977,338.03	Money Market Fund				
Contributions	0.00	MONEY MARKET FUNDS	148,510.45	0.1	4.22	0.00
Withdrawals	-500,000.00	Fixed Income				
Prior Month Management Fees	-7,228.34	MUNICIPAL BONDS	11,097,695.35	10.4	4.26	3.38
Prior Month Custody Fees	-541.86	U.S. GOVERNMENT AGENCY NOTES	38,695,837.93	36.2	3.75	2.72
Realized Gains/Losses	1,791.66	U.S. TREASURY NOTES	30,278,044.92	28.4	4.04	3.52
Gross Interest Earnings	334,463.38	Accrued Interest	694,440.78	0.7		
Ending Book Value	105,805,822.87	Commercial Paper				
		COMMERCIAL PAPERS	3,473,933.30	3.3	4.46	0.49
		Accrued Interest	0.00	0.0		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	22,297,254.02	20.9	4.56	1.43
		Accrued Interest	97,743.02	0.1		
		TOTAL PORTFOLIO	106,783,459.78	100.0	4.08	2.67

Monthly Investment Summary
City of New Albany - Infrastructure Replacement Fund
US Bank Custodian Acct Ending x02337
March 31, 2025

Monthly Cash Flow Activity		Market Value Summary				
From 02-28-25 through 03-31-25		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	11,384,443.37	Money Market Fund				
Contributions	500,000.00	MONEY MARKET FUNDS	271,572.47	2.3	4.22	0.00
Withdrawals	0.00	Fixed Income				
Prior Month Management Fees	-774.40	MUNICIPAL BONDS	373,800.15	3.1	4.48	1.55
Prior Month Custody Fees	-58.60	U.S. GOVERNMENT AGENCY NOTES	2,966,673.01	24.7	2.52	1.49
Realized Gains/Losses	4,911.61	U.S. TREASURY NOTES	1,776,859.96	14.8	4.12	3.27
Gross Interest Earnings	47,867.11	Accrued Interest	41,539.01	0.3		
Ending Book Value	11,936,389.09	Commercial Paper				
		COMMERCIAL PAPERS	1,462,103.00	12.2	4.37	0.58
		Accrued Interest	0.00	0.0		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	5,082,476.34	42.4	4.43	1.32
		Accrued Interest	17,858.94	0.1		
		TOTAL PORTFOLIO	11,992,882.88	100.0	3.90	1.54

Monthly Investment Summary
City of New Albany - State Infrastructure Fund
US Bank Custodian Acct Ending x13051
March 31, 2025

Monthly Cash Flow Activity		Market Value Summary				
From 02-28-25 through 03-31-25		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	40,538,422.59	Money Market Fund				
Contributions	0.00	MONEY MARKET FUNDS	377,356.11	0.9	4.22	0.00
Withdrawals	0.00	Fixed Income				
Prior Month Management Fees	-2,821.22	U.S. GOVERNMENT AGENCY NOTES	21,613,896.78	51.7	4.82	0.43
Prior Month Custody Fees	-214.77	U.S. TREASURY NOTES	6,998,201.68	16.7	4.76	0.33
Realized Gains/Losses	0.00	Accrued Interest	47,831.36	0.1		
Gross Interest Earnings	42,555.06	Commercial Paper				
Ending Book Value	40,577,941.66	COMMERCIAL PAPERS	12,771,788.52	30.5	4.91	0.12
		Accrued Interest	0.00	0.0		
		TOTAL PORTFOLIO	41,809,074.45	100.0	4.83	0.31

