

NEW ALBANY

FINANCE

MONTHLY REPORT

April 2025

Leadership

Integrity

Vision

Excellence

Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in black ink, appearing to read 'B. Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$11,052,501 between revenue (\$21,071,561) and expenses (\$10,019,060).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$6,220,750 or 41.89%. Income tax collections are \$15,361,053 year-to-date, which is a 29.70% increase from 2024. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. YTD withholdings in the General Fund are higher than 2024 and all previous years dating back to 2021, as shown. The growth since 2021 (and prior years) can be attributed to general business expansion and increasing development in the City, which includes an increase in construction company employee withholding. In 2021, total income tax revenue increased drastically from historical collections which was a combination of continued growth in withholding and significant increases related to net profits and individual tax estimates, despite continued economic uncertainty coming out of the 2020-2021 global pandemic (COVID). Withholding for New Albany remained stable through 2022 as a result of increased construction withholding related to economic development projects cushioning the overall decrease in withholding for companies within the New Albany Business Park. The decrease in withholding for these companies resulted from several companies shifting to hybrid and work-from-home models for employment. In addition, a large employer left the business park in 2022. The former growth seen in withholding in 2021 resumed for 2023, and continued in 2024. In total, actual 2024 income tax collections surpassed 2023 collections by an astonishing \$9.4 million or 28.6% and exceeded previous year's collections in the withholding and net profit categories, while the individual category saw an \$816 thousand or 13.4% decrease. With the first four months of 2025 complete with current YTD collections far exceeding that of previous YTD collections back to 2021 (and prior), even with the primary tax season ongoing, 2025 appears to follow the continued growth path of previous years. Continual monitoring, regular analysis on future projections and timely adjustments to income tax revenues estimates are increasingly more important as the city realizes the effect of the growth of the business park and substantial withholding from construction companies contributing to that growth.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

1. YTD expenses excluding transfers and advances are 14.48% higher than last year. Overall, operating expenses have continued to increase each year as a result of continued growth and development of the city. The primary reason for the continued increase in operations is related to Intel choosing New Albany for its new microchip manufacturing plant in early 2022 along with other key economic development projects. In addition, the management of several million dollars in related infrastructure improvements necessary to support the growth and project development have contributed to the increase in expense. A total of 19 new positions were filled from June of 2022 through the end of 2023 which is consistent with the overall increase in expense operations during that time. An additional 20 positions were filled in 2024, and personnel costs increased as anticipated. The operating & contract services category includes expenses for professional services related to economic development, planning, inspection fees, legal fees, and other costs that may have a one-time expense or project-driven costs. The increase in expenses noted through April of 2025 are primarily the result of the timing of encumbering annual expenses at the beginning of each year. The increase in these expenses for 2025 is not anticipated to remain as high, however. Expenditures will be monitored and budgets adjusted as necessary throughout the year. In recent years, the General Fund has not been used for direct capital outlay expenses and no such expenses are planned for the General Fund in 2025. The General Fund provides for capital expense by transferring funds to the appropriate capital projects funds.
2. The adopted appropriations as amended are reflected in the 2025 budget amounts. The General Fund has utilized 22.90% of the appropriations to date for 2025.

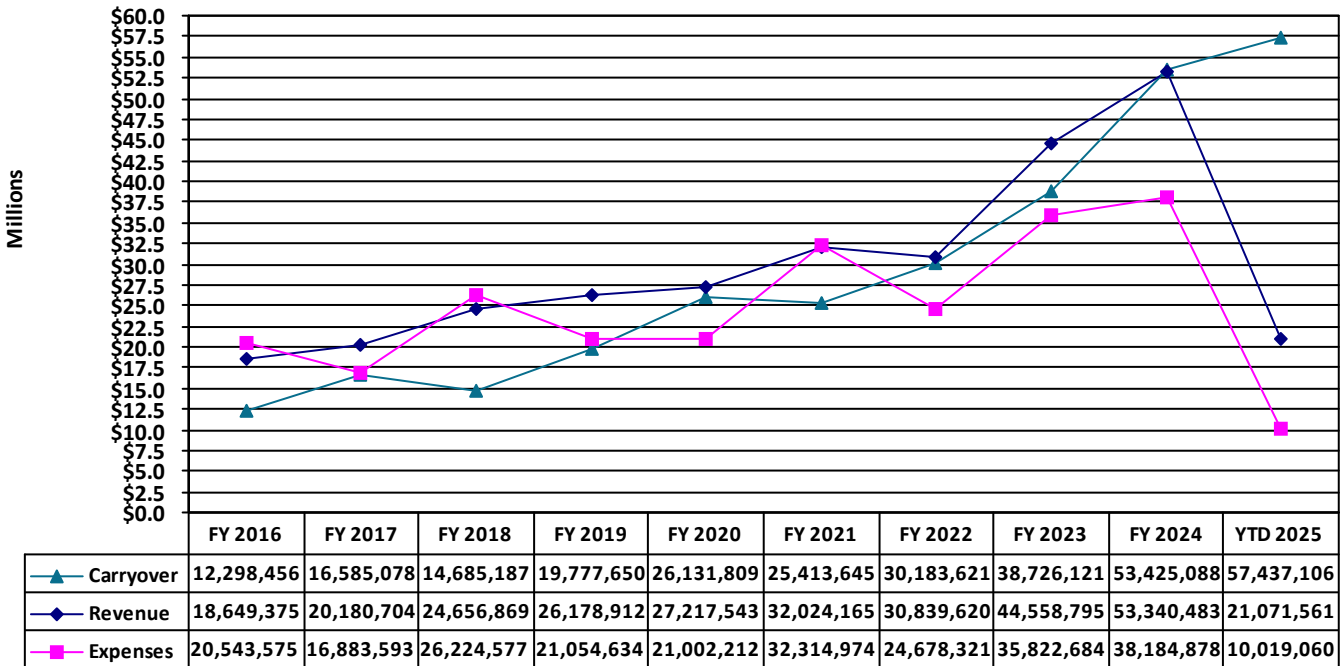
All Funds Section — SUMMARY OF FINANCIAL RESULTS

ALL FUNDS

1. When examining income tax withholding collections, inclusion of the Business Park results in a 28.75% increase compared to an increase of 39.46% in the General Fund, year to date. As abatements and revenue sharing agreements expire, revenue sharing with the schools also ceases. As a result, Business Park revenue will partially shift to the General Fund and certain designated capital funds. This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth in recent years. In 2022, a few large employers in the Business Park made adjustments to employee schedules and employment practices (hybrid and/or work from home models) leading to a reduction in withholding from the previous year. This proved especially true within the Central College EOZ where, in addition to a change in employee work locations, a large employer discontinued operations and moved from the Business Park. 2023 collections in this EOZ remained consistent with the decrease in 2022. In 2024, this EOZ showed increased level of revenues as buildings were utilized more, generating increased withholding in 2024, however, current year collections to date show a decrease in this EOZ (see Chart 8). The impact of significant growth in construction withholding and new businesses coming online is believed to balance any continued negative effect on withholding as businesses continue to adjust their operations as it relates to remote work or other economic factors. Final total collections in 2024 resulted in a \$13.56 million or 24.0% increase over the same for 2023. Although early, 2025 income tax appears to be on track to have similar results, however, projections will continue to be monitored and adjusted, accordingly.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement, Park Improvement, and Village Center Capital funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

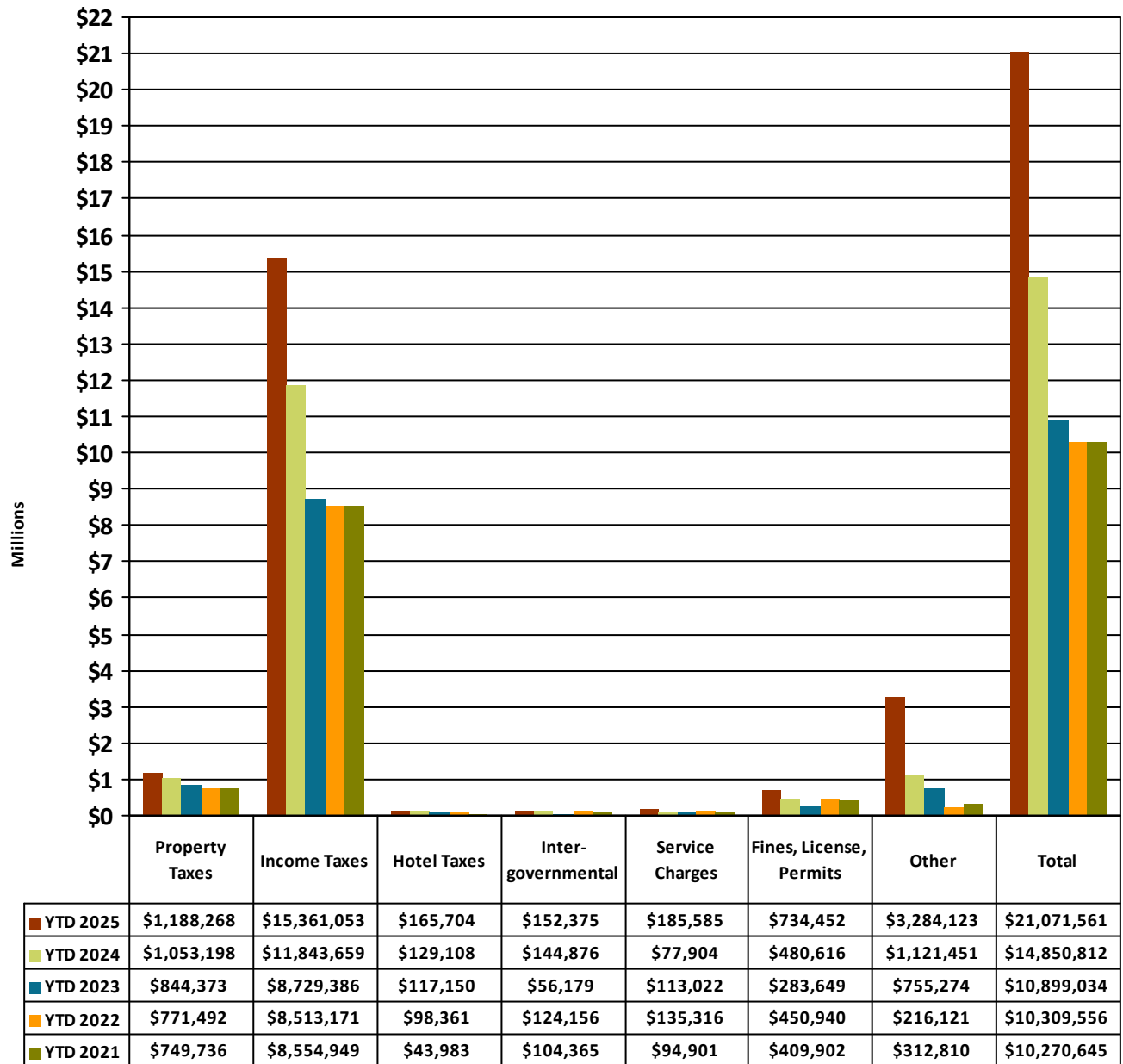


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon a sensitivity analysis previously conducted. For budgetary purposes, the City also maintains a target reserve of 65% of the adopted operating budget in the General Fund, which is predominately funded by income tax revenue. During 2018, and again in 2021, the City made significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effects on current revenues were evaluated. After careful evaluation, it was determined the General Fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General Fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. In 2023, approximately \$13 million in transfers and \$3 million in advances from the General Fund were planned after mid year appropriation amendments. The final amounts transferred and advanced from the General Fund were \$7.6 million and \$3.0 million, respectively, after a \$5 million transfer to capital was postponed to 2024. In 2024 a total of approximately \$9.4 million was transferred. The current budget for 2025 includes total transfers and advances of approximately \$11.75 million.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

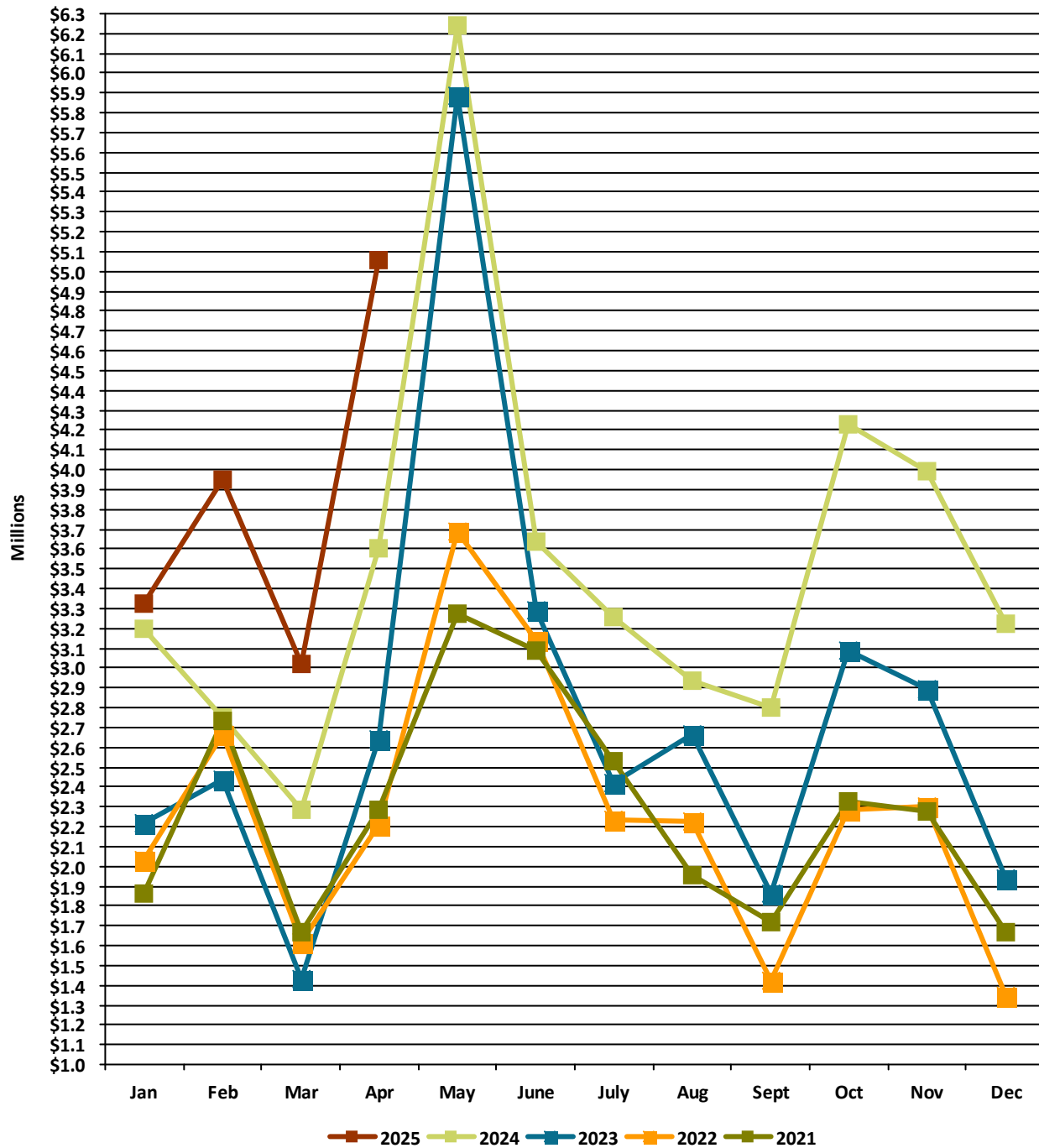


2025 Analysis

In total, revenues have increased by 41.89% year-to-date from 2024. Income taxes, which comprise 72.90% of total revenue for 2025, have increased by 29.70%. Intergovernmental, Hotel Taxes, and Service Charges have increased by 5.18%, 28.35% and 138.22% respectively. When revenues were initially projected for 2023 and beyond, the City had anticipated that income tax could be negatively impacted as a result of the economic climate at the time. Fortunately, a significant negative impact has not been realized, and instead, the City has realized substantial growth in 2023 and 2024 income tax revenue and expects the growth to continue into 2025. The growth in revenue is a result of increased economic development and related construction, along with the expiration of tax abatements which discontinues the City's obligation to share income tax revenue once schools begin receiving property tax revenue from the project. Income taxes from Net Profits and Individuals has also had significant increases, which the City views with caution due to the potential for large refunds once returns are filed or the ability for companies to carry forward losses to future years, resulting in decreased revenue in those years. To mitigate the risk and prepare for such circumstances, the City has sufficient reserves to cushion a resulting downturn in revenue, should it be realized in the near future. The reserve allows time for appropriate adjustments to appropriations and related spending to be aligned with the City's available resources.

General Fund Section — REVENUE

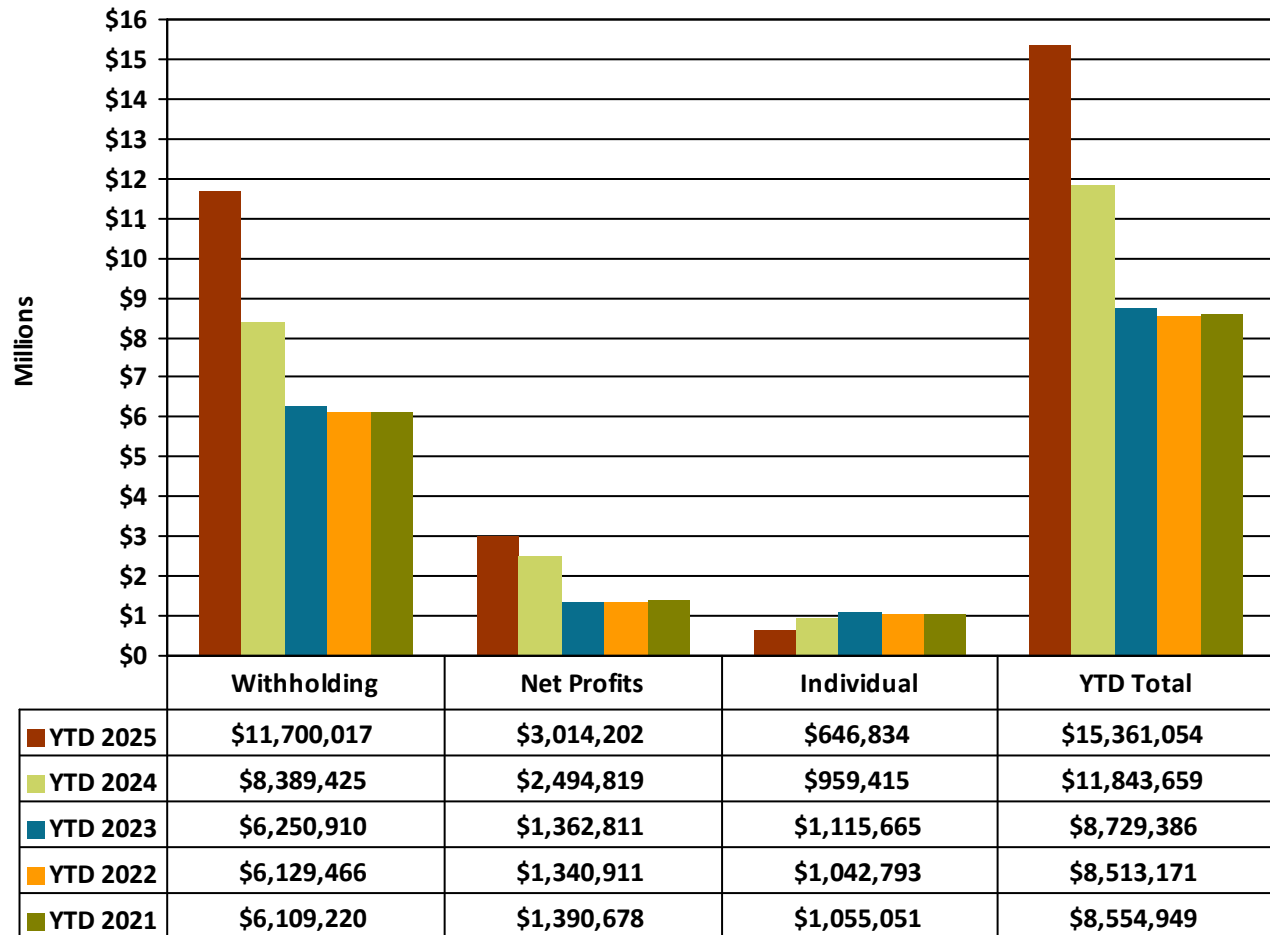
CHART 3: General Fund Income Tax Revenue (All Types) - Monthly
Additional Data can be found in Appendix A: General Fund Income Tax Trend Analysis



Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2025 is represented by the maroon line. In 2021, prior to the end of the global pandemic as acknowledged later in the year, the 2020 filing date moved from April 15 to May 17 to accommodate potential limitations on resources or time to file due which affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above excluding the significant spike in revenue in May of 2023 and 2024. This spike is the result of significant net profits tax estimated payments received during that time. The collections recorded for January 2025 show a small increase from the same month of 2024, yet a considerable increase over the same month of the three years prior. Collections in February, March, and April of 2025 show a significant increase over the same months of the four years prior. Total collection to date is more than \$3.5 million greater than the year-to-date in 2024 and could signify that collections will continue to see significant increases in 2025; however, it is too soon to predict whether that trend will continue and affect overall collections for the year.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

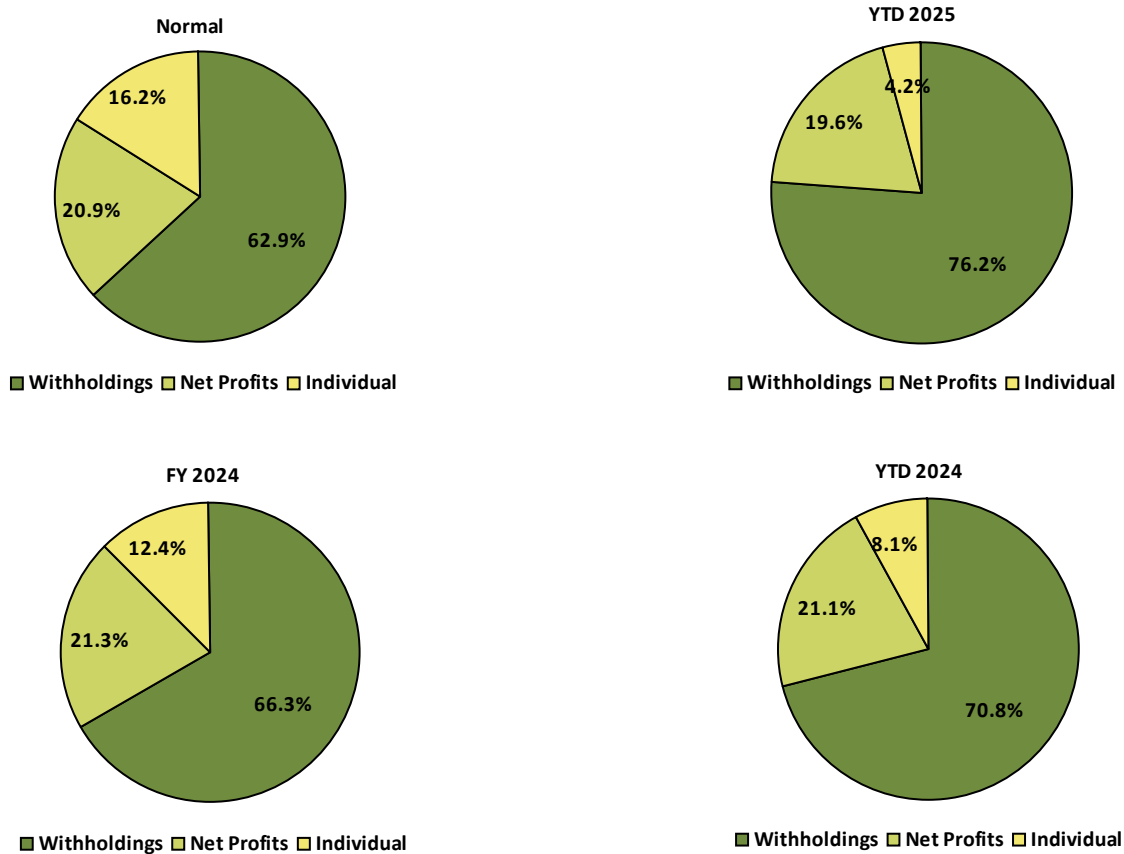


This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. YTD receipts in withholding and net profits income tax revenue are higher than the previous years, with withholding seeing the most significant increase. YTD individual income tax revenue is less than that of the past four years, with the most recent YTD decrease of approximately 33% from 2024. Although the decrease is significant by percentage, the decrease amounts to approximately \$313 thousand, which is made up with the overall increase in all types of income tax collections of \$3.5 million. With an overall YTD increase in total collections of 29.70% from 2024, collections continue to show growth. The overall collections YTD for 2025 represent an astonishing 79.56% increase from 2021 collections.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

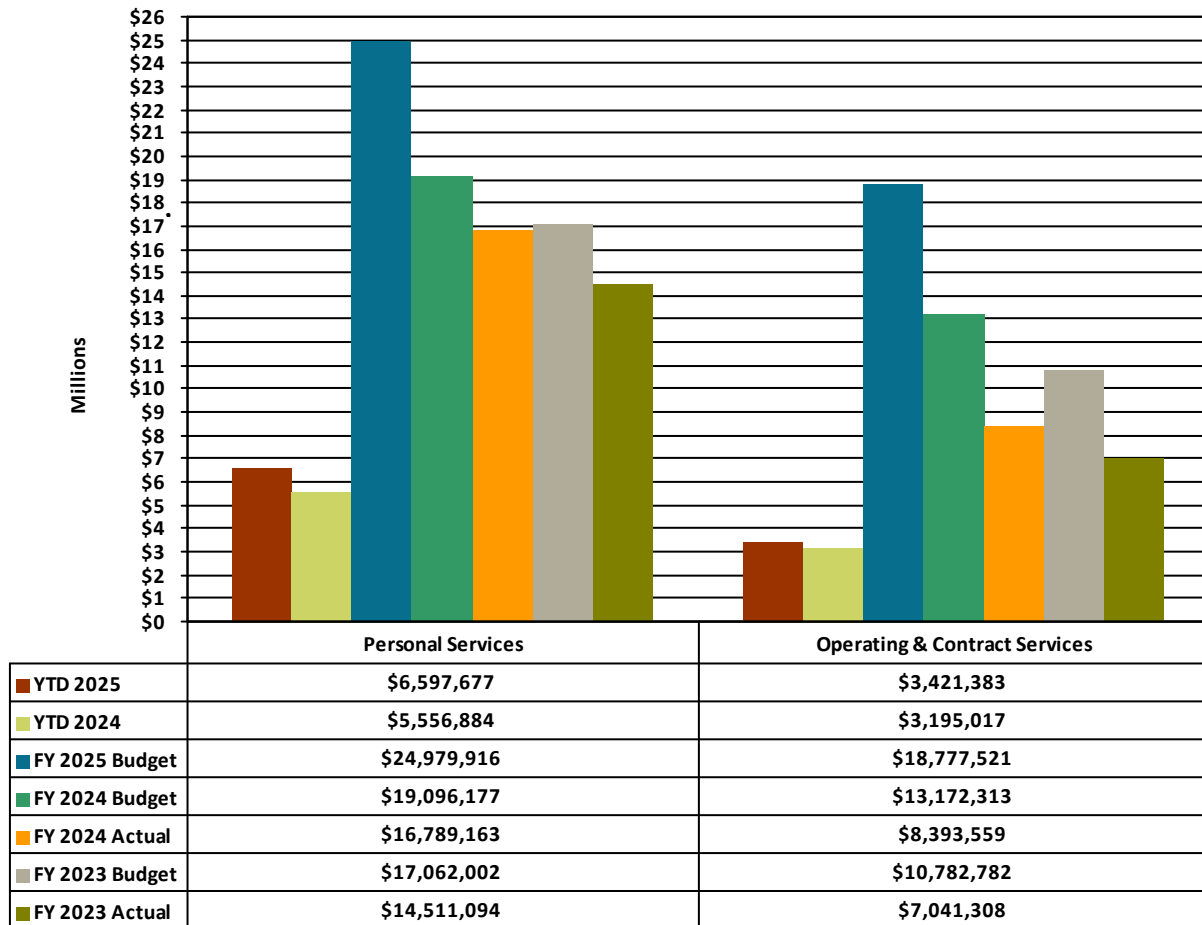


The pie chart titled ‘Normal’ shows the historical average breakdown of Income Tax collections for years 2022—2024. The additional charts can be used to compare the YTD 2025, YTD 2024 and FY 2024 totals to the normal percentages. The timing of receipts can skew the data, especially in the early part of the year as tax filings are submitted. Over the last several years prior to 2024, Net Profits and Individual collections grew to represent larger portions of income tax collections. Due to the nature of those collections fluctuating and being significantly vulnerable to the overall economy, the portion of income tax they represent could also fluctuate accordingly. In 2024 and so far in 2025, Withholding is growing to a larger portion with the Individual portion declining in proportion as fluctuations in the economy continue.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating expenditures in the General Fund, comparing amounts with YTD for 2024, the 2023 and 2024 budgeted amounts, and the actual expenditures for both 2023 and 2024. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps of pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services were expected to increase significantly beginning in 2022 and continued in 2023 to accommodate new economic development projects. The 2024 Actual and 2025 Budget represent a continuation of that trend. Capital outlay expenditures are no longer included in the General Fund. The General Fund supports capital expenses by transferring funds to the appropriate capital projects funds. The primary capital items that were previously included in the General Fund were continued fiber connections, miscellaneous furnishings, and information technology related equipment - each of which presently utilize a different funding source.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

101—General Fund	83.5%
401—Capital Improvements	12%
403—Village Center Capital Improvements	1.5%
404—Park Improvements	3%

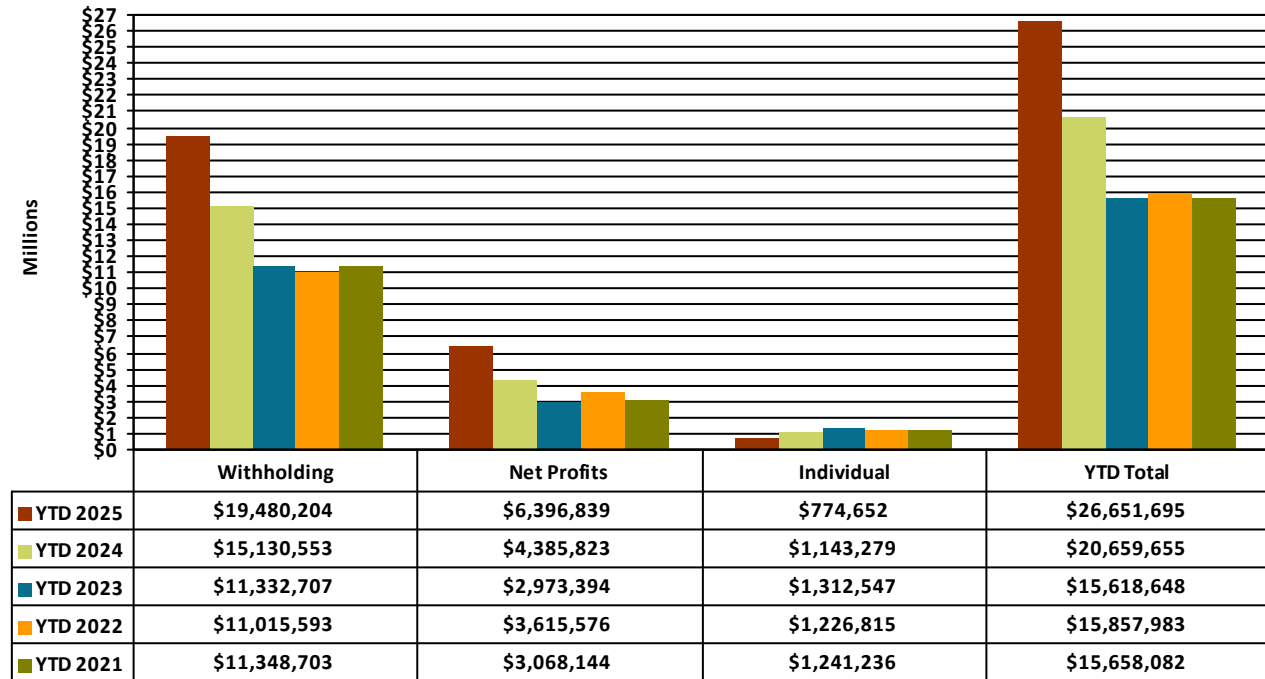
Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type

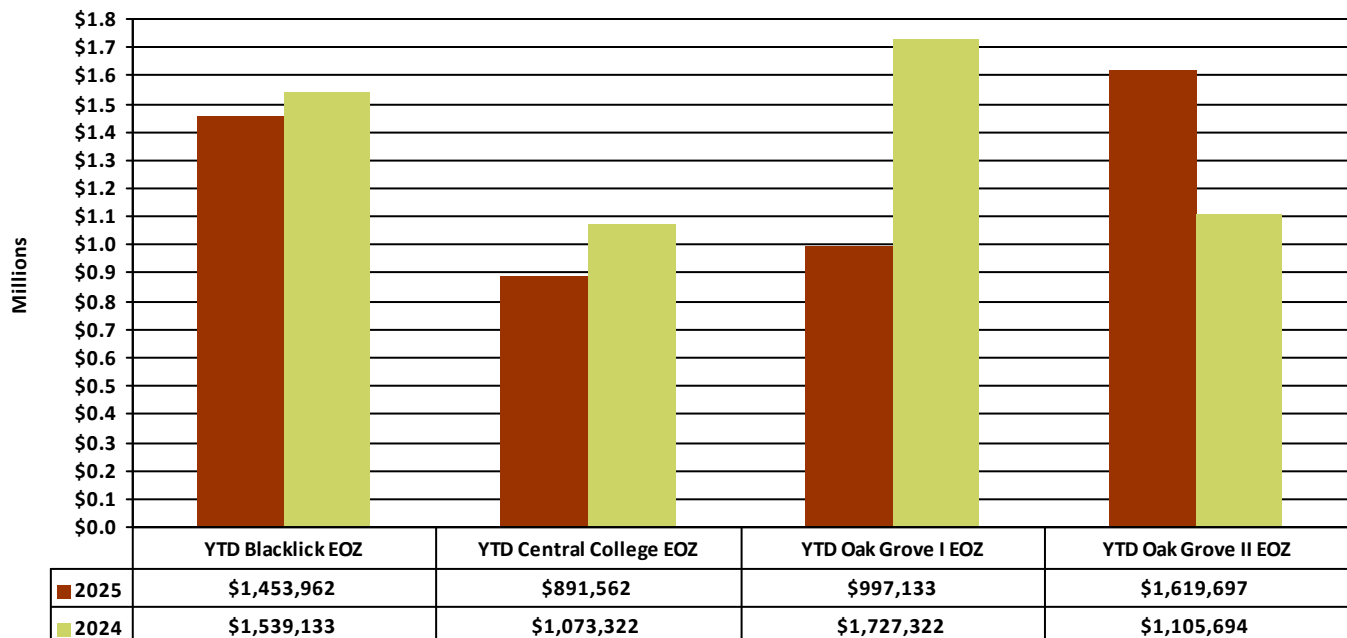
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2025 –vs– YTD 2024

Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.





Appendix A:
General Fund



City Council of New Albany, Ohio
April YTD Financial Summary (Budget Year = 33.33% Complete)

General Fund	-----2025-----				-----2024-----				YTD
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	Variance
Revenue	50,361,895	50,361,895	21,071,561	41.84%	50,858,381	52,994,040	14,850,812	28.02%	6,220,750
Income Taxes	40,340,695	40,340,695	15,361,053	38.08%	39,693,189	42,155,271	11,843,659	28.10%	3,517,395
Property Taxes/Other Taxes	2,665,000	2,665,000	1,353,972	50.81%	2,534,926	2,545,773	1,182,306	46.44%	171,666
Licenses, Fines, and Permits	1,230,000	1,230,000	734,452	59.71%	1,234,000	1,369,034	480,616	35.11%	253,837
Intergovernmental	414,200	414,200	152,375	36.79%	394,125	403,604	144,876	35.90%	7,499
Charges for Services	462,000	462,000	185,585	40.17%	429,000	372,010	77,904	20.94%	107,681
Other Sources	5,250,000	5,250,000	3,284,123	62.55%	6,573,141	6,148,349	1,121,451	18.24%	2,162,672
Expenses	40,426,527	43,757,437	10,019,060	22.90%	37,561,617	28,778,095	8,751,901	30.41%	1,267,159
Total Police (1000)	9,920,173	10,080,400	2,649,833	26.29%	9,012,845	7,726,258	2,188,588	28.33%	461,245
Total Community and Econ. Dev. (4000)	6,281,141	7,902,724	1,714,450	21.69%	6,727,598	4,437,149	1,265,926	28.53%	448,524
Total Public Service (5000s)	7,870,728	8,187,575	1,735,662	21.20%	7,059,074	5,236,763	1,507,147	28.78%	228,514
Building Maintenance (6000)	1,277,657	1,427,279	343,228	24.05%	1,163,943	858,710	222,297	25.89%	120,931
Parks Maintenance (6050)	917,074	940,752	164,473	17.48%	714,191	590,672	186,234	31.53%	(21,761)
Administration Building (6010)	180,000	192,434	33,972	17.65%	340,184	292,260	85,017	29.09%	(51,046)
Police Building (6020)	265,000	319,468	82,750	25.90%	404,537	290,533	71,921	24.75%	10,829
Service Complex (6030)	251,000	269,366	63,382	23.53%	251,236	170,201	58,811	34.55%	4,571
Total Other City Properties (Misc 6000s)	941,750	1,044,363	196,450	18.81%	856,491	483,730	185,904	38.43%	10,546
Council (7000)	650,216	669,084	191,530	28.63%	437,293	406,771	127,167	31.26%	64,363
Administrative Services (7010-7014)	6,937,661	7,584,324	1,374,506	18.12%	6,339,369	4,757,814	1,658,364	34.86%	(283,857)
Finance (7020)	2,643,330	2,674,352	794,792	29.72%	2,377,672	2,287,347	658,423	28.79%	136,369
Legal (7030)	384,000	407,252	83,398	20.48%	437,597	230,310	95,594	41.51%	(12,196)
General Administration (7090)	1,906,797	2,058,064	590,634	28.70%	1,439,587	1,009,577	440,508	43.63%	150,126
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	9,935,368	6,604,458	11,052,501		13,296,764	24,215,945	6,098,910		
Personal Services	24,853,769	24,979,916	6,597,677	26.41%	21,952,600	18,858,702	5,556,884	29.47%	1,040,792
Operating and Contractual Services	15,572,758	18,777,521	3,421,383	18.22%	15,609,017	9,919,393	3,195,017	32.21%	226,366
Income Tax Breakdown			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			11,700,017	76.17%			8,389,425	70.83%	
Net Profits			3,014,202	19.62%			2,494,819	21.06%	
Individuals			646,834	4.21%			959,415	8.10%	
Total			15,361,053	100.00%			11,843,659	100.00%	



CITY OF NEW ALBANY, OHIO
GENERAL FUND MONTHLY CASH FLOW
AS OF YTD April 30, 2025

2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,327,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,233,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		

2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	1,860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		

2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		

2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	777,419.75	941,168.63	1,609,511.01	1,762,617.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	973,393.06	805,004.59	851,044.70	1,950,938.95	695,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		

2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	814,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,665,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		

2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.22	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		

2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue	1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses	993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances	4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover	7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		

2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27	66.11%
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,564.20	19,549,613.63	62.91%
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,292,417.26		
Encumbrances	4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover	9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,298,606.41		

													C/O as %		
	2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning		13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09		
Revenue		1,586,253.49	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92	82.22%
Expenses		1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,787,916.24	15,653,007.78	106.00%
Balance		13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances		5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover		8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71		
	2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82		
Revenue		2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,656,868.52	59.57%
Expenses		1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	9,221,479.68	1,194,070.89	1,169,926.69	1,472,033.58	940,823.28	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40	55.95%
Balance		18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances		6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover		12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46		
	2019	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52		
Revenue		1,794,004.33	1,793,903.49	2,526,713.21	2,392,554.52	2,596,066.84	3,161,537.61	3,297,350.13	2,497,350.13	1,716,330.78	1,306,106.25	1,814,883.00	2,463,838.18	26,178,912.18	75.55%
Expenses		1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	93.93%
Balance		16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80		
Encumbrances		4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51		
Carryover		11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29		
	2020	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53		
Revenue		1,966,718.43	2,279,298.76	2,443,809.23	2,053,924.36	2,255,975.97	1,632,365.16	1,732,166.45	3,032,940.48	3,205,599.79	2,220,036.27	2,230,309.71	2,164,398.74	27,217,543.35	96.01%
Expenses		1,725,849.65	1,360,063.56	1,671,679.63	2,731,898.97	1,549,568.98	1,350,352.05	1,734,593.37	1,336,649.57	1,407,091.23	1,572,975.06	2,659,648.81	1,901,840.85	21,002,211.73	124.42%
Balance		21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53	27,566,658.42		
Encumbrances		5,410,054.67	5,235,325.42	5,125,265.46	5,013,364.38	4,502,634.39	4,282,737.40	4,008,241.42	3,546,338.16	3,393,916.17	2,899,846.39	2,705,346.13	1,434,849.82		
Carryover		16,182,140.91	17,276,105.36	18,158,294.92	17,592,221.39	18,809,358.37	19,311,268.47	19,583,337.53	21,741,531.70	23,692,462.25	24,833,593.24	24,598,754.40	26,131,808.60		
	2021	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		27,566,658.42	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83		
Revenue		1,978,747.73	2,940,534.18	2,694,025.12	2,657,338.46	3,710,325.17	3,298,021.13	2,773,084.99	2,844,258.53	1,990,963.28	2,675,125.54	2,461,267.49	2,000,473.2	32,024,164.82	79.36%
Expenses		1,610,050.91	1,372,326.14	1,419,538.34	1,480,203.98	1,948,341.59	5,425,546.72	9,801,224.48	1,503,263.71	1,499,651.81	1,383,189.59	1,572,142.94	3,299,493.38	32,314,973.59	78.64%
Balance		27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83	27,275,294.61		
Encumbrances		5,219,901.17	5,286,124.66	5,062,316.68	4,770,948.77	4,605,713.41	4,115,334.02	3,821,194.14	3,464,955.10	3,110,982.85	2,912,380.85	2,526,353.77	1,862,204.77		
Carryover		22,715,454.07	24,217,438.62	25,715,733.38	27,184,235.77	29,111,454.71	27,474,308.51	20,739,308.90	22,437,542.76	23,282,826.48	24,773,364.43	26,048,516.06	25,413,644.94		
	2022	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		27,275,849.65	27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93		
Revenue		2,257,887.70	2,890,935.71	2,689,691.78	2,471,040.38	4,422,803.56	3,387,999.87	2,440,297.10	3,183,889.54	1,790,919.80	2,692,835.77	2,611,318.63	2,267,280.46	33,106,900.30	93.32%
Expenses		1,818,842.14	1,609,867.93	1,581,315.40	1,605,315.77	7,251,583.25	1,678,955.56	1,952,784.39	1,973,773.86	1,748,573.82	1,668,115.64	1,789,192.80	2,520,888.42	27,199,208.98	113.60%
Balance		27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93	33,183,540.97		
Encumbrances		4,199,271.88	4,830,182.76	4,697,613.38	4,335,595.70	4,323,530.62	4,235,995.29	4,333,529.72	3,968,091.27	3,641,671.19	3,408,757.63	3,253,528.30	2,286,579.47		
Carryover		23,515,623.33	24,165,780.23	25,406,725.99	26,634,468.28	23,817,753.67	25,614,333.31	26,004,311.59	27,579,865.72	27,948,631.78	29,206,265.47	30,183,620.63	30,896,961.50		
	2023	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		33,183,540.97	33,502,900.53	34,355,064.32	35,015,365.11	36,102,882.95	40,596,671.24	41,949,527.78	42,796,054.98	44,571,147.08	40,681,597.53	42,129,477.54	43,399,901.49		
Revenue		2,530,315.39	2,748,893.76	2,657,177.70	2,962,646.75	6,941,122.94	3,743,354.37	2,837,727.67	3,839,161.92	2,471,038.48	3,668,460.32	3,379,104.18	6,779,791.1	44,558,794.57	86.91%
Expenses		2,210,955.83	1,896,729.97	1,996,876.91	1,875,128.91	2,447,334.65	2,390,497.83	1,991,200.47	2,064,069.82	6,360,588.03	2,220,580.31	2,108,680.23	8,260,041.42	35,822,684.38	108.11%
Balance		33,502,900.53	34,355,064.32	35,015,365.11	36,102,882.95	40,596,671.24	41,949,527.78	42,796,054.98	44,571,147.08	40,681,597.53	42,129,477.54	43,399,901.49	41,919,651.16		
Encumbrances		5,981,494.25	6,202,994.01	5,983,333.87	5,771,128.37	5,688,354.32	5,531,735.67	5,200,214.05	4,895,828.09	4,830,489.94	4,380,631.20	4,165,394.15	3,193,530.15		
Carryover		27,521,406.28	28,152,070.31	29,032,031.24	30,331,754.58	34,908,316.92	36,417,792.11	37,595,840.93	39,675,318.99	35,851,107.59	37,748,846.34	39,234,507.34	38,726,121.01		
	2024	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		41,919,651.16	43,596,474.30	44,340,318.03	45,320,411.10	48,084,469.78	53,320,225.16	55,448,992.96	56,908,968.12	58,880,857.95	51,280,488.82	53,760,922.80	55,669,255.21		
Revenue		3,621,105.04	3,244,015.23	2,923,748.27	5,061,943.00	8,113,955.32	4,812,907.23	3,792,947.41	4,401,107.07	3,698,339.15	4,754,018.74	4,756,878.74	4,157,517.50	53,338,482.70	100.16%
Expenses		1,944,281.90	2,500,171.50	2,043,655.20	2,197,884.32	2,878,199.94	2,684,139.43	2,332,972.25	2,429,217.24	11,298,708.28	2,275,584.76	2,848,546.33	2,753,516.75	38,184,877.90	139.91%
Balance		43,596,474.30	44,340,318.03	45,320,411.10	48,084,469.78	53,320,225.16	55,448,992.96	56,908,968.12	58,880,857.95	51,280,488.82	53,760,922.80	55,669,255.21	57,073,255.96		
Encumbrances		6,969,112.51	7,787,118.12	7,918,560.36	7,434,473.74	7,230,508.16	7,211,650.54	6,770,399.27	6,230,917.39	5,508,096.03	5,425,764.26	4,837,239.10	3,64		



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2016 - 2025

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2025 Cash Collections	\$3,328,435	\$3,950,970	\$3,023,856	\$5,057,793	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,361,054	\$40,340,695	NA
3-yr Fcstd Collections	\$3,096,729	\$3,264,502	\$2,214,267	\$3,514,747	\$6,573,859	\$4,185,175	\$3,288,919	\$3,255,066	\$2,527,231	\$3,992,398	\$3,820,135	\$2,700,928	\$12,090,245	\$40,340,695	
5-yr Fcstd Collections	\$3,092,992	\$3,547,862	\$2,371,144	\$3,504,523	\$5,778,981	\$4,088,465	\$3,293,900	\$3,523,404	\$2,794,049	\$3,893,832	\$3,754,967	\$2,767,448	\$12,516,520	\$40,340,695	
Percent of Budget	8.25%	9.79%	7.50%	12.54%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	38.08%	38.08%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2024 Cash Collections	\$3,198,493	\$2,753,626	\$2,284,429	\$3,607,111	\$6,240,992	\$3,639,030	\$3,258,668	\$2,936,665	\$2,798,152	\$4,227,616	\$3,990,797	\$3,219,693	\$11,843,659	\$39,693,189	\$42,155,272
Percent of Budget	8.06%	6.94%	5.76%	9.09%	15.72%	9.17%	8.21%	7.40%	7.05%	10.65%	10.05%	8.11%	29.84%	106.20%	106.20%
Percent of FY Actual	7.59%	6.53%	5.42%	8.56%	14.80%	8.63%	7.73%	6.97%	6.64%	10.03%	9.47%	7.64%	28.10%	94.16%	100.00%
2023 Cash Collections	\$2,219,274	\$2,438,947	\$1,429,699	\$2,641,465	\$5,885,774	\$3,289,670	\$2,417,186	\$2,667,302	\$1,862,210	\$3,091,762	\$2,895,756	\$1,935,197	\$8,729,386	\$30,995,626	\$32,774,242
Percent of Budget	7.16%	7.87%	4.61%	8.52%	18.99%	10.61%	7.80%	8.61%	6.01%	9.97%	9.34%	6.24%	28.16%	105.74%	105.74%
Percent of FY Actual	6.77%	7.44%	4.36%	8.06%	17.96%	10.04%	7.38%	8.14%	5.68%	9.43%	8.84%	5.90%	26.63%	94.57%	100.00%
2022 Cash Collections	\$2,032,215	\$2,661,032	\$1,612,865	\$2,207,059	\$3,688,354	\$3,139,821	\$2,236,493	\$2,226,939	\$1,419,546	\$2,285,369	\$2,303,772	\$1,342,893	\$8,513,171	\$26,361,175	\$27,156,356
Percent of Budget	7.71%	10.09%	6.12%	8.37%	13.99%	11.91%	8.48%	8.45%	5.38%	8.67%	8.74%	5.09%	32.29%	103.02%	103.02%
Percent of FY Actual	7.48%	9.80%	5.94%	8.13%	13.58%	11.56%	8.24%	8.20%	5.23%	8.42%	8.48%	4.95%	31.35%	97.07%	100.00%
2021 Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$8,554,949	\$26,270,986	\$27,390,466
Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	32.56%	104.26%	104.26%
Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	31.23%	95.91%	100.00%
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$7,052,481	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	34.03%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	32.11%	94.36%	100.00%
2019 Cash Collections	\$ 1,567,702	\$ 1,597,402	\$ 1,462,397	\$ 2,153,908	\$ 2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$ 6,781,410	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	33.49%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	31.50%	94.07%	100.00%
2018 Cash Collections	\$ 1,936,965	\$ 1,526,944	\$ 1,093,027	\$ 1,475,448	\$ 2,218,640	\$ 2,242,146	\$ 1,776,689	\$ 1,290,744	\$ 1,343,404	\$ 1,689,652	\$ 1,901,356	\$ 1,393,239	\$ 6,032,384	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	33.51%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	30.33%	90.51%	100.00%
2017 Cash Collections	\$ 1,465,423	\$ 1,267,540	\$ 993,549	\$ 1,398,387	\$ 1,740,936	\$ 2,234,470	\$ 1,307,447	\$ 1,353,176	\$ 997,383	\$ 1,633,274	\$ 1,502,232	\$ 1,063,373	\$5,124,900	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	32.24%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	30.22%	93.73%	100.00%
2016 Cash Collections	\$ 1,247,986	\$ 1,148,555	\$ 1,248,439	\$ 1,139,343	\$ 2,330,956	\$ 1,898,142	\$ 1,190,550	\$ 1,239,208	\$ 939,798	\$ 947,256	\$ 1,443,893	\$ 965,545	\$4,784,323	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	36.02%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	30.40%	84.40%	100.00%



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2016 - 2025

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<i>Most-recent 3-year basis</i>															
Avg Pct of Budget	7.68%	8.09%	5.49%	8.71%	16.30%	10.37%	8.15%	8.07%	6.26%	9.90%	9.47%	6.70%	30.85%	100.00%	104.42%
Avg Pct of FY Actual	7.30%	7.69%	5.22%	8.28%	15.49%	9.86%	7.75%	7.67%	5.96%	9.41%	9.00%	6.37%	29.54%	95.77%	100.00%

Revenue projection as a % of budget	\$49,795,936	Revenue projection as a % of YTD Actual	\$51,995,088
Opportunity/(risk) to Revenue Projections	\$9,455,241	Opportunity/(risk) to Revenue Projections	\$11,654,393

<i>5-Year Basis</i>															
Avg Pct of Budget	7.67%	8.79%	5.88%	8.69%	14.33%	10.13%	8.17%	8.73%	6.93%	9.65%	9.31%	6.86%	31.81%	100.00%	104.98%
Avg Pct of FY Actual	7.29%	8.37%	5.59%	8.26%	13.63%	9.64%	7.77%	8.31%	6.59%	9.18%	8.85%	6.53%	30.30%	95.25%	100.00%

Revenue projection as a % of budget	\$48,296,370	Revenue projection as a % of YTD Actual	\$50,703,108
Opportunity/(risk) to Revenue Projections	\$7,955,675	Opportunity/(risk) to Revenue Projections	\$10,362,413



CITY OF NEW ALBANY, OHIO
APRIL 2025 YTD REVENUE ANALYSIS

General Fund

	2025 YTD	2025 Adopted Budget	2025 Amended Budget	Change in 2025 Budget	Uncollected YTD Balance	% Collected	2024 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,188,268	\$ 2,115,000	\$ 2,115,000	\$ -	\$ 926,732	56.18%	\$ 1,053,198	\$ 135,070	12.82%
Income Taxes	15,361,053	40,340,695	40,340,695	-	24,979,642	38.08%	11,843,659	3,517,395	29.70%
Hotel Taxes	165,704	550,000	550,000	-	384,296	30.13%	129,108	36,596	28.35%
Total Taxes	\$ 16,715,026	\$ 43,005,695	\$ 43,005,695	\$ -	\$ 26,290,670	38.87%	\$ 13,025,965	\$ 3,689,061	28.32%
Intergovernmental									
State Shared Taxes & Permits	\$ 140,471	\$ 364,200	\$ 364,200	\$ -	\$ 223,729	38.57%	\$ 138,297	\$ 2,174	1.57%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	11,904	50,000	50,000	-	38,096	23.81%	6,579	5,325	80.93%
Total Intergovernmental	\$ 152,375	\$ 414,200	\$ 414,200	\$ -	\$ 261,825	36.79%	\$ 144,876	\$ 7,499	5.18%
Charges for Service									
Administrative Service Charges	\$ 58,019	\$ 98,000	\$ 98,000	\$ -	\$ 39,981	59.20%	\$ 35,164	\$ 22,854	64.99%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	90,394	275,000	275,000	-	184,606	32.87%	23,225	67,169	289.21%
Right of Way Fees	31,975	30,000	30,000	-	(1,975)	106.58%	15,825	16,150	102.05%
Police Fees	5,194	14,000	14,000	-	8,806	37.10%	3,687	1,507	40.87%
Other Fees & Charges	3	45,000	45,000	-	44,997	0.01%	3	1	18.21%
Total Charges for Service	\$ 185,585	\$ 462,000	\$ 462,000	\$ -	\$ 276,415	40.17%	\$ 77,904	\$ 107,681	138.22%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 40,348	\$ 135,000	\$ 135,000	\$ -	\$ 94,652	29.89%	\$ 38,237	\$ 2,111	5.52%
Building, Licenses & Permits	666,368	965,000	965,000	-	298,632	69.05%	411,860	254,508	61.79%
Other Licenses & Permits	27,737	130,000	130,000	-	102,263	21.34%	30,519	(2,782)	-9.12%
Total Fines, Licenses & Permits	\$ 734,452	\$ 1,230,000	\$ 1,230,000	\$ -	\$ 495,548	59.71%	\$ 480,616	\$ 253,837	52.81%
Other Sources									
Sale of Assets	\$ 4,148	\$ 25,000	\$ 25,000	\$ -	\$ 20,852	16.59%	\$ 100	\$ 4,048	4048.00%
Payment in Lieu of Taxes (PILOT)	-	1,100,000	1,100,000	-	1,100,000	0.00%	-	-	0.00%
Investment Income	1,545,457	3,250,000	3,250,000	-	1,704,543	47.55%	953,431	592,026	62.09%
Rental & Lease Income	18,967	65,000	65,000	-	46,033	29.18%	23,092	(4,125)	-17.86%
Reimbursements	100,987	750,000	750,000	-	649,013	13.46%	92,730	8,257	8.90%
Other Income	1,614,565	60,000	60,000	-	(1,554,565)	2690.94%	52,099	1,562,466	2999.05%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 3,284,123	\$ 5,250,000	\$ 5,250,000	\$ -	\$ 1,965,877	62.55%	\$ 1,121,451	\$ 2,162,672	192.85%
Transfers and Advances									
Transfers and Advances	\$ 1,881,709	\$ 3,626,505	\$ 3,626,505	\$ -	\$ 1,744,796	51.89%	\$ -	\$ 1,881,709	0.00%
Total Transfers and Advances	\$ 1,881,709	\$ 3,626,505	\$ 3,626,505	\$ -	\$ 1,744,796	51.89%	\$ -	\$ 1,881,709	0.00%
Grand Total	\$ 22,953,270	\$ 53,988,400	\$ 53,988,400	\$ -	\$ 31,035,130	42.52%	\$ 14,850,812	\$ 8,102,459	54.56%
Adjustments									
Interfund Transfers and Advances	\$ (1,881,709)	\$ (3,626,505)	\$ (3,626,505)	\$ -	\$ (1,744,796)	51.89%	\$ -	\$ (1,881,709)	0.00%
Total Adjustments to Revenue	\$ (1,881,709)	\$ (3,626,505)	\$ (3,626,505)	\$ -	\$ (1,744,796)	51.89%	\$ -	\$ (1,881,709)	0.00%
Adjusted Grand Total	\$ 21,071,561	\$ 50,361,895	\$ 50,361,895	\$ -	\$ 29,290,334	41.84%	\$ 14,850,812	\$ 6,220,750	41.89%



CITY OF NEW ALBANY, OHIO
APRIL 2025 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2024 YTD	YTD Variance	% H/(L)
	2025 Spending against 2024 Carry-Forward	2025 Spending	Total Spending	2024 Carry- Forward as Amended	2025 Budget as Amended	Total 2025 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 4,559,257	\$ 4,559,257	\$ -	\$ 17,189,393	\$ 17,189,393	\$ -	\$ 4,559,257	\$ 12,630,136	26.52%	\$ 3,920,866	\$ 638,391	16.28%
Pensions	-	680,400	680,400	-	2,615,849	2,615,849	-	680,400	1,935,449	26.01%	585,876	94,524	16.13%
Benefits	30,222	1,250,729	1,280,951	59,574	4,614,805	4,674,379	202,368	1,483,319	3,191,060	31.73%	962,666	318,286	33.06%
Professional Development	15,464	61,604	77,068	66,573	433,722	500,295	116,369	193,438	306,857	38.66%	87,476	(10,408)	-11.90%
Total Personal Services	\$ 45,687	\$ 6,551,990	\$ 6,597,677	\$ 126,147	\$ 24,853,769	\$ 24,979,916	\$ 318,737	\$ 6,916,414	\$ 18,063,502	27.69%	\$ 5,556,884	\$ 1,040,792	18.73%
Operating and Contract Services													
Materials & Supplies	\$ 92,478	\$ 166,361	\$ 258,839	\$ 149,427	\$ 1,281,950	\$ 1,431,377	\$ 798,860	\$ 1,057,698	\$ 373,679	73.89%	\$ 222,210	\$ 36,628	16.48%
Clothing & Uniforms	7,670	11,627	19,296	27,936	103,700	131,636	85,506	104,803	26,834	79.62%	25,981	(6,685)	-25.73%
Utilities & Communications	746	251,944	252,690	5,270	826,700	831,970	35,229	287,919	544,051	34.61%	252,718	(28)	-0.01%
Maintenance & Repairs	182,352	515,820	698,172	452,049	2,675,757	3,127,806	1,242,730	1,940,902	1,186,904	62.05%	676,668	21,504	3.18%
Consulting & Contract Services	536,549	1,016,733	1,553,282	2,332,154	6,836,391	9,168,545	5,688,010	7,241,292	1,927,252	78.98%	1,285,703	267,579	20.81%
Payment for Services	18,333	453,183	471,516	53,835	1,390,420	1,444,255	166,488	638,004	806,251	44.18%	498,543	(27,027)	-5.42%
Community Support, Donations, and Contributions	8,434	19,771	28,205	87,435	1,647,125	1,734,560	276,586	304,791	1,429,769	17.57%	159,130	(130,925)	-82.28%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	-	-	-	115,000	115,000	-	-	115,000	0.00%	3,118	(3,118)	-100.00%
Other Operating & Contract Services	47,499	91,884	139,383	96,656	695,715	792,371	112,263	251,646	540,726	31.76%	70,945	68,438	96.47%
Total Operating and Contract Services	\$ 894,060	\$ 2,527,323	\$ 3,421,383	\$ 3,204,763	\$ 15,572,758	\$ 18,777,521	\$ 8,405,672	\$ 11,827,055	\$ 6,950,466	62.99%	\$ 3,195,017	\$ 226,366	7.08%
Transfers and Advances													
Transfers	\$ -	\$ 1,881,709	\$ 1,881,709	\$ -	\$ 11,746,646	\$ 11,746,646	\$ -	\$ 1,881,709	\$ 9,864,937	16.02%	\$ -	\$ 1,881,709	0.00%
Advances	-	-	-	-	2,000,000	2,000,000	-	-	2,000,000	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ 1,881,709	\$ 1,881,709	\$ -	\$ 13,746,646	\$ 13,746,646	\$ -	\$ 1,881,709	\$ 11,864,937	13.69%	\$ -	\$ 1,881,709	0.00%
Grand Total	\$ 939,747	\$ 10,961,022	\$ 11,900,769	\$ 3,330,910	\$ 54,173,173	\$ 57,504,083	\$ 8,724,408	\$ 20,625,177	\$ 36,878,905	35.87%	\$ 8,751,901	\$ 3,148,868	35.98%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (1,881,709)	\$ (1,881,709)	\$ -	\$ (13,746,646)	\$ (13,746,646)	\$ -	\$ (1,881,709)	\$ (11,864,937)	13.69%	\$ -	\$ (1,881,709)	0.00%
Total Adjustments	\$ -	\$ (1,881,709)	\$ (1,881,709)	\$ -	\$ (13,746,646)	\$ (13,746,646)	\$ -	\$ (1,881,709)	\$ (11,864,937)	13.69%	\$ -	\$ (1,881,709)	0.00%
Adjusted Grand Total	\$ 939,747	\$ 9,079,313	\$ 10,019,060	\$ 3,330,910	\$ 40,426,527	\$ 43,757,437	\$ 8,724,408	\$ 18,743,468	\$ 25,013,969	42.83%	\$ 8,751,901	\$ 1,267,159	14.48%





Appendix B:
All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
As of April 30, 2025

			+	-	+/-	=	-	=
<i>Fund</i>	<i>Fund Name</i>	Beginning Balance	Receipts	Disbursements	Net Change	Ending Balance	Encumbrances	Carryover
101	General Fund	\$ 57,073,255.96	19,463,611.30	\$ 11,279,941.44	\$ 8,183,669.86	\$ 65,256,925.82	\$ (7,819,820.07)	\$ 57,437,105.75
102	Information Technology General	-	1,231,957.00	399,871.86	832,085.14	832,085.14	(655,698.53)	176,386.61
103	Insurance Reserve General	-	1,603,950.00	-	1,603,950.00	1,603,950.00	-	1,603,950.00
110	Comm Events & Grants General	-	169,704.03	65,244.21	104,459.82	104,459.82	(151,158.86)	(46,699.04)
111	Senior Connections General	-	273,178.00	51,866.06	221,311.94	221,311.94	(19,450.00)	201,861.94
112	Idea Board General	-	77,500.00	3,728.54	73,771.46	73,771.46	(600.00)	73,171.46
113	Sustain Advisory Board General	2,000.00	133,370.00	6,534.00	126,836.00	128,836.00	(77,681.00)	51,155.00
299	Severance Liability	983,249.13	-	93,582.83	(93,582.83)	889,666.30	-	889,666.30
	Total General Funds	58,058,505.09	22,953,270.33	11,900,768.94	11,052,501.39	69,111,006.48	(8,724,408.46)	60,386,598.02
201	Street Const. Maint & Rep	615,433.18	216,772.83	292,948.00	(76,175.17)	539,258.01	(42,735.00)	496,523.01
202	State Highway	327,629.00	21,301.89	-	21,301.89	348,930.89	-	348,930.89
203	Permissive Tax Fund	408,456.34	34,210.61	125,173.88	(90,963.27)	317,493.07	(10,600.00)	306,893.07
210	Alcohol Education	19,128.54	225.00	-	225.00	19,353.54	-	19,353.54
211	Drug Use Prevention	83,601.66	-	4,581.42	(4,581.42)	79,020.24	(218.58)	78,801.66
212	Mandatory Drug Fine	-	-	-	-	-	-	-
213	Law Enforcement & ED	6,404.90	-	-	-	6,404.90	-	6,404.90
214	One Ohio Opioid Settlement	32,200.39	936.00	1,750.00	(814.00)	31,386.39	-	31,386.39
216	K-9 Patrol	12,663.86	-	5,430.97	(5,430.97)	7,232.89	-	7,232.89
217	Safety Town	157,405.68	41,779.86	1,171.64	40,608.22	198,013.90	(23,562.59)	174,451.31
218	Dui Grant	14,700.72	3,013.95	3,013.95	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	-	-	-	-	-	-	-
222	Economic Development NACA	4,297,235.81	3,475,000.00	4,993,610.51	(1,518,610.51)	2,778,625.30	(1,014,224.89)	1,764,400.41
223	Oak Grove EOZ	-	990,510.84	990,510.84	-	-	-	-
224	Central College EOZ	-	1,613,227.99	1,613,227.98	0.01	0.01	-	0.01
225	Oak Grove II EOZ	-	2,452,446.07	2,452,446.07	-	-	-	-
226	Blacklick EOZ	-	1,453,962.45	1,453,962.45	-	-	-	-
228	Subdivision Development	873,172.95	910,278.87	417,230.09	493,048.78	1,366,221.73	(283,842.50)	1,082,379.23
229	Builders Escrow	913,362.76	141,364.00	46,827.00	94,537.00	1,007,899.76	-	1,007,899.76
230	Wentworth Crossing TIF	855,774.87	216,615.12	51,809.10	164,806.02	1,020,580.89	-	1,020,580.89
231	Hawksmoor TIF	331,106.38	99,923.72	24,695.69	75,228.03	406,334.41	-	406,334.41
232	Enclave TIF	34,306.73	42,196.18	10,520.74	31,675.44	65,982.17	-	65,982.17
233	Saunton TIF	182,487.48	90,110.25	21,543.01	68,567.24	251,054.72	-	251,054.72
234	Richmond Square TIF	204,618.90	115,564.01	27,641.83	87,922.18	292,541.08	-	292,541.08
235	Tidewater TIF	326,233.32	233,518.25	56,215.40	177,302.85	503,536.17	-	503,536.17
236	Ealy Crossing TIF	265,458.88	271,856.29	65,586.53	206,269.76	471,728.64	-	471,728.64
237	Upper Clarenton TIF	1,347,932.37	351,373.44	84,768.85	266,604.59	1,614,536.96	-	1,614,536.96
238	Balfour Green TIF	90,644.90	15,077.15	3,611.45	11,465.70	102,110.60	-	102,110.60
239	Straits Farm TIF	-	222,366.37	53,200.54	169,165.83	169,165.83	-	169,165.83
240	Oxford TIF	-	93,481.66	1,827.21	91,654.45	91,654.45	-	91,654.45
241	Schleppi Residential TIF	-	235,904.26	57,839.09	178,065.17	178,065.17	-	178,065.17
250	Blacklick TIF	3,651,479.66	1,713,479.58	26,256.01	1,687,223.57	5,338,703.23	(100,363.70)	5,238,339.53
251	Blacklick II TIF	261,827.24	28,135.04	317.12	27,817.92	289,645.16	-	289,645.16
252	Village Center TIF	160,309.57	724,840.53	11,873.51	712,967.02	873,276.59	-	873,276.59
253	Research Tech District TIF	1,878,139.11	185,496.02	6,816.82	178,679.20	2,056,818.31	-	2,056,818.31
254	Oak Grove II TIF	7,083,267.68	1,268,448.30	244,464.83	1,023,983.47	8,107,251.15	(359,608.60)	7,747,642.55
255	Schleppi Commercial TIF	-	-	-	-	-	-	-
258	Windsor TIF	6,527,299.22	1,671,820.04	44,119.52	1,627,700.52	8,154,999.74	(1,206,000.00)	6,948,999.74
259	Village Center TIF II	-	287,530.74	3,240.90	284,289.84	284,289.84	-	284,289.84
271	Local Coronavirus Relief	-	-	-	-	-	-	-
272	Local Fiscal Recovery	31,913,858.09	-	2,495,654.77	(2,495,654.77)	29,418,203.32	(26,126,011.93)	3,292,191.39
280	Hotel Excise Tax	-	55,234.67	55,234.67	-	-	-	-
281	Healthy New Albany Facility	241,795.25	454,132.15	275,594.36	178,537.79	420,333.04	(261,995.19)	158,337.85
282	Hinson Amphitheater	88,814.40	86,926.13	-	86,926.13	175,740.53	(29,000.00)	146,740.53
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25
291	Mayors Court Computer	18,250.57	1,008.00	-	1,008.00	19,258.57	-	19,258.57
292	Court Special Projects	23,929.00	2,688.00	-	2,688.00	26,617.00	-	26,617.00
293	Clerk'S Office Computer	14,967.00	1,680.00	-	1,680.00	16,647.00	-	16,647.00
	Total Special Revenue Funds	63,284,932.66	19,824,436.26	16,024,716.75	3,799,719.51	67,084,652.17	(29,458,162.98)	37,626,489.19

<i>Fund</i>	<i>Fund Name</i>		+	-	+/-	=	-	=
		Beginning Balance	Receipts	Disbursements	Net Change	Ending Balance	Encumbrances	Carryover
301	Debt Service	1,103,301.72	-	-	-	1,103,301.72	-	1,103,301.72
	Total Debt Services Funds	1,103,301.72	-	-	-	1,103,301.72	-	1,103,301.72
401	Capital Improvement	7,767,336.20	4,427,871.60	2,375,849.90	2,052,021.70	9,819,357.90	(4,111,959.51)	5,707,398.39
402	Village Center Capital Imp	5,305,722.81	275,956.04	48,059.58	227,896.46	5,533,619.27	(155,100.00)	5,378,519.27
403	Bond Improvement	22,525,192.36	338,248.38	1,423,147.89	(1,084,899.51)	21,440,292.85	(23,640,107.16)	(2,199,814.31)
404	Park Improvement	4,388,875.72	615,360.64	45,322.59	570,038.05	4,958,913.77	(713,237.41)	4,245,676.36
405	Water & Sanitary Improvement	7,786,531.47	640,727.50	-	640,727.50	8,427,258.97	(39,839.80)	8,387,419.17
410	Infrastructure Replacement	11,805,237.96	161,796.70	3,359.47	158,437.23	11,963,675.19	(8,502.51)	11,955,172.68
411	Leisure Trail Improvement	806,842.38	8,050.00	-	8,050.00	814,892.38	-	814,892.38
415	Capital Equipment Replace	7,695,584.26	95,061.01	512,408.66	(417,347.65)	7,278,236.61	(1,627,889.30)	5,650,347.31
417	Oak Grove II Infrastructure	4,469,788.04	1,745,204.00	76,753.13	1,668,450.87	6,138,238.91	(3,359,085.76)	2,779,153.15
422	Economic Development Cap	28,623,865.83	9,314,564.05	5,536,200.64	3,778,363.41	32,402,229.24	(14,033,418.17)	18,368,811.07
	Total Capital Projects Funds	101,174,977.03	17,622,839.92	10,021,101.86	7,601,738.06	108,776,715.09	(47,689,139.62)	61,087,575.47
901	Columbus Agency	5,363,958.80	592,607.00	21,308.00	571,299.00	5,935,257.80	-	5,935,257.80
906	Unclaimed Monies	4,988.75	-	-	-	4,988.75	-	4,988.75
908	Board Of Building Standards	3,245.10	16,901.73	12,302.93	4,598.80	7,843.90	-	7,843.90
909	Columbus Annexation	-	-	-	-	-	-	-
910	Flex Spending	40,956.39	-	(1,145.49)	1,145.49	42,101.88	-	42,101.88
999	Payroll	298,900.72	-	157,470.69	(157,470.69)	141,430.03	-	141,430.03
	Total Fiduciary/Agency Funds	5,712,049.76	609,508.73	189,936.13	419,572.60	6,131,622.36	-	6,131,622.36
	Totals	\$ 229,333,766.26	\$ 61,010,055.24	\$ 38,136,523.68	\$ 22,873,531.56	\$ 252,207,297.82	\$ (85,871,711.06)	\$ 166,335,586.76



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2016 - 2025

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2025 Cash Collections	\$5,931,455	\$6,738,397	\$5,136,021	\$8,845,822	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$26,651,695	\$68,385,672	NA
3-yr Fcstd Collections	\$5,356,229	\$5,505,263	\$3,705,218	\$6,620,452	\$10,434,390	\$6,817,507	\$5,349,390	\$5,649,402	\$4,218,816	\$6,585,294	\$6,392,112	\$4,218,392	\$21,187,162	\$68,385,672	
5-yr Fcstd Collections	\$5,342,662	\$5,786,518	\$4,083,826	\$6,509,304	\$9,414,907	\$6,964,459	\$5,216,993	\$5,856,810	\$4,738,912	\$6,441,248	\$6,222,462	\$4,357,646	\$21,722,311	\$68,385,672	
Percent of Budget	8.67%	9.85%	7.51%	12.94%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	38.97%	38.97%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2024 Cash Collections	\$5,594,182	\$4,878,764	\$3,577,384	\$6,609,324	\$9,729,485	\$5,983,565	\$5,695,674	\$4,869,364	\$4,358,660	\$7,111,354	\$6,392,360	\$5,153,875	\$20,659,655	\$66,896,563	\$69,953,992
Percent of Budget	8.36%	7.29%	5.35%	9.88%	14.54%	8.94%	8.51%	7.28%	6.52%	10.63%	9.56%	7.70%	30.88%	104.57%	104.57%
Percent of FY Actual	8.00%	6.97%	5.11%	9.45%	13.91%	8.55%	8.14%	6.96%	6.23%	10.17%	9.14%	7.37%	29.53%	95.63%	100.00%
2023 Cash Collections	\$3,828,138	\$4,032,519	\$2,451,420	\$5,306,570	\$9,640,968	\$5,176,121	\$3,936,900	\$5,132,607	\$3,072,515	\$5,219,980	\$5,385,596	\$3,213,872	\$15,618,648	\$53,885,045	\$56,397,208
Percent of Budget	7.10%	7.48%	4.55%	9.85%	17.89%	9.61%	7.31%	9.53%	5.70%	9.69%	9.99%	5.96%	28.99%	104.66%	104.66%
Percent of FY Actual	6.79%	7.15%	4.35%	9.41%	17.09%	9.18%	6.98%	9.10%	5.45%	9.26%	9.55%	5.70%	27.69%	95.55%	100.00%
2022 Cash Collections	\$3,758,014	\$4,635,787	\$3,088,807	\$4,375,375	\$6,305,961	\$5,616,488	\$3,530,931	\$3,899,789	\$2,950,272	\$3,873,420	\$3,951,428	\$2,012,656	\$15,857,983	\$47,498,363	\$47,998,928
Percent of Budget	7.91%	9.76%	6.50%	9.21%	13.28%	11.82%	7.43%	8.21%	6.21%	8.15%	8.32%	4.24%	33.39%	101.05%	101.05%
Percent of FY Actual	7.83%	9.66%	6.44%	9.12%	13.14%	11.70%	7.36%	8.12%	6.15%	8.07%	8.23%	4.19%	33.04%	98.96%	100.00%
2021 Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$15,658,082	\$48,526,279	\$50,001,130
Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	32.27%	103.04%	103.04%
Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	31.32%	97.05%	100.00%
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$12,714,240	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	34.69%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	32.98%	95.06%	100.00%
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$12,663,239	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	38.07%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	31.87%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$11,180,145	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	33.61%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	31.33%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$9,974,621	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	33.89%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	32.51%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$9,687,259	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	30.66%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	32.29%	105.30%	100.00%
Most-recent 3-year basis															
Avg Pct of Budget	7.83%	8.05%	5.42%	9.68%	15.26%	9.97%	7.82%	8.26%	6.17%	9.63%	9.35%	6.17%	31.44%	100.00%	102.99%
Avg Pct of FY Actual	7.56%	7.77%	5.23%	9.34%	14.73%	9.62%	7.55%	7.97%	5.95%	9.29%	9.02%	5.95%	30.53%	97.09%	100.00%

Revenue projection as a % of budget \$84,764,433
Opportunity/(risk) to Revenue Projections \$16,378,761

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections \$87,301,874
\$18,916,202

5-Year Basis

Avg Pct of Budget	7.81%	8.46%	5.97%	9.52%	13.77%	10.18%	7.63%	8.56%	6.93%	9.42%	9.10%	6.37%	32.99%	100.00%	105.85%
Avg Pct of FY Actual	7.53%	8.16%	5.76%	9.18%	13.27%	9.82%	7.35%	8.26%	6.68%	9.08%	8.77%	6.14%	31.16%	94.47%	100.00%

Revenue projection as a % of budget \$80,794,923
Opportunity/(risk) to Revenue Projections \$12,409,251

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections \$85,525,104
\$17,139,432

New Albany EOZ Revenue Sharing

2024	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	156,884.19	126,137.06	116,708.43	731,033.59	1,100,633.52	120,253.88	129,829.66	134,476.16	120,918.41	320,752.68	133,707.71	146,337.59	3,337,672.88	1,130,763.27
Net Profit	(42,024.10)	450,382.00	11.62	0.00	0.00	575,000.00	0.00	312,500.00	0.00	500.00	490,000.00	0.00	1,786,369.52	408,369.52
Total	114,860.09	576,519.06	116,720.05	731,033.59	1,100,633.52	695,253.88	129,829.66	446,976.16	120,918.41	321,252.68	623,707.71	146,337.59	5,124,042.40	1,539,132.79
Central College														
Withholding	92,525.82	66,576.56	90,038.39	87,647.81	67,890.86	59,038.04	134,322.74	47,862.36	70,400.60	55,475.26	43,960.26	67,227.99	882,966.69	336,788.58
Net Profit	465,217.56	2,746.97	0.00	268,569.13	49,740.95	24,632.20	56,753.79	192,610.34	0.00	443,471.32	(13,055.18)	(3,867.12)	1,486,819.96	736,533.66
Total	557,743.38	69,323.53	90,038.39	356,216.94	117,631.81	83,670.24	191,076.53	240,472.70	70,400.60	498,946.58	30,905.08	63,360.87	2,369,786.65	1,073,322.24
Oak Grove I														
Withholding	326,791.40	249,147.04	269,448.23	451,555.74	228,211.84	197,462.98	248,600.37	194,272.62	219,728.66	187,904.80	192,383.82	253,837.33	3,019,344.83	1,296,942.41
Net Profit	384,408.29	55,904.29	(18,580.25)	8,646.95	379,933.83	89,556.82	388,595.75	11,801.31	(7,561.44)	123,767.91	0.08	203,559.21	1,620,032.75	430,379.28
Total	711,199.69	305,051.33	250,867.98	460,202.69	608,145.67	287,019.80	637,196.12	206,073.93	212,167.22	311,672.71	192,383.90	457,396.54	4,639,377.58	1,727,321.69
Oak Grove II														
Withholding	215,254.26	242,348.07	176,907.62	310,501.07	217,889.18	193,056.70	273,907.16	211,505.87	215,022.61	308,417.68	244,660.69	288,551.03	2,898,021.94	945,011.02
Net Profit	118,112.50	2,574.83	127.60	39,867.78	8,025.00	82,706.52	109,531.03	17,201.25	45,307.12	177,969.92	46,984.76	8,913.16	657,321.47	160,682.71
Total	333,366.76	244,922.90	177,035.22	350,368.85	225,914.18	275,763.22	383,438.19	228,707.12	260,329.73	486,387.60	291,645.45	297,464.19	3,555,343.41	1,105,693.73
Total EOZs														
Withholding	791,455.67	684,208.73	653,102.67	1,580,738.21	1,614,625.40	569,811.60	786,659.93	588,117.01	626,070.28	872,550.42	614,712.48	755,953.94	10,138,006.34	3,709,505.28
Net Profit	925,714.25	511,608.09	(18,441.03)	317,083.86	437,699.78	771,895.54	554,880.57	534,112.90	37,745.68	745,709.15	523,929.66	208,605.25	5,550,543.70	1,735,965.17
Total	1,717,169.92	1,195,816.82	634,661.64	1,897,822.07	2,052,325.18	1,341,707.14	1,341,540.50	1,122,229.91	663,815.96	1,618,259.57	1,138,642.14	964,559.19	15,688,550.04	5,445,470.45
2025	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	165,541.95	153,020.06	196,281.33	611,619.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,126,462.48	1,126,462.48
Net Profit	0.00	327,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	327,500.00	327,500.00
Total	165,541.95	480,520.06	196,281.33	611,619.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,453,962.48	1,453,962.48
Central College														
Withholding	39,352.27	31,252.71	42,002.74	43,478.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	156,086.65	156,086.65
Net Profit	193,736.20	116,662.06	3,027.65	422,049.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	735,475.01	735,475.01
Total	233,088.47	147,914.77	45,030.39	465,528.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	891,561.66	891,561.66
Oak Grove I														
Withholding	226,223.20	178,976.85	271,467.50	219,704.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	896,372.36	896,372.36
Net Profit	(103,129.45)	190,518.78	3,812.72	9,558.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,760.40	100,760.40
Total	123,093.75	369,495.63	275,280.22	229,263.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	997,132.76	997,132.76
Oak Grove II														
Withholding	292,804.33	281,398.26	259,093.52	462,299.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,295,596.00	1,295,596.00
Net Profit	167,290.20	18,830.03	137,980.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	324,100.58	324,100.58
Total	460,094.53	300,228.29	397,073.87	462,299.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,619,696.58	1,619,696.58
Total EOZs														
Withholding	723,921.75	644,647.88	768,845.09	1,337,102.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,474,517.49	3,474,517.49
Net Profit	257,896.95	653,510.87	144,820.72	431,607.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,487,835.99	1,487,835.99
Total	981,818.70	1,298,158.75	913,665.81	1,768,710.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,962,353.48	4,962,353.48

New Albany EOZ Revenue Sharing Variance (2025-2024)

[illegible]

[illegible]

[illegible]



CITY OF NEW ALBANY, OHIO
APRIL 2025 YTD REVENUE ANALYSIS

All Funds

	2025 YTD	2025 Adopted Budget	2025 Amended Budget	Change in 2025 Budget	Uncollected YTD Balance	% Collected	2024 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,188,268	\$ 2,115,000	\$ 2,115,000	\$ -	\$ 926,732	56.18%	\$ 1,053,198	\$ 135,070	12.82%
Income Taxes	26,651,695	68,385,672	68,385,672	-	41,733,977	38.97%	20,659,655	5,992,040	29.00%
Hotel Taxes	220,939	750,000	750,000	-	529,061	29.46%	172,144	48,795	28.35%
Total Taxes	\$ 28,060,902	\$ 71,250,672	\$ 71,250,672	\$ -	\$ 43,189,770	39.38%	\$ 21,884,997	\$ 6,175,905	28.22%
Intergovernmental									
State Shared Taxes & Permits	\$ 443,412	\$ 955,750	\$ 955,750	\$ -	\$ 512,338	46.39%	\$ 435,536	\$ 7,876	1.81%
Street Maint Taxes	256,299	791,000	791,000	-	534,701	32.40%	259,342	(3,043)	-1.17%
Grants & Other Intergovernmental	3,095,529	103,520,726	103,520,726	-	100,425,197	2.99%	11,745	3,083,784	26255.99%
Total Intergovernmental	\$ 3,795,240	\$ 105,267,476	\$ 105,267,476	\$ -	\$ 101,472,236	3.61%	\$ 706,623	\$ 3,088,617	437.10%
Charges for Service									
Administrative Service Charges	\$ 58,019	\$ 98,000	\$ 98,000	\$ -	\$ 39,981	59.20%	\$ 35,164	\$ 22,854	64.99%
Water & Sewer Fees	553,876	1,400,000	1,400,000	-	846,124	39.56%	1,219,938	(666,062)	-54.60%
Building Department Fees	1,000,673	1,475,000	1,475,000	-	474,327	67.84%	297,802	702,871	236.02%
Right of Way Fees	31,975	30,000	30,000	-	(1,975)	106.58%	15,825	16,150	102.05%
Police Fees	46,974	54,000	54,000	-	7,026	86.99%	39,578	7,396	18.69%
Other Fees & Charges	11,503	95,000	95,000	-	83,497	12.11%	5,503	6,001	109.04%
Total Charges for Service	\$ 1,703,020	\$ 3,152,000	\$ 3,152,000	\$ -	\$ 1,448,980	54.03%	\$ 1,613,809	\$ 89,211	5.53%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 45,949	\$ 155,500	\$ 155,500	\$ -	\$ 109,551	29.55%	\$ 43,245	\$ 2,704	6.25%
Building, Licenses & Permits	807,732	1,665,000	1,665,000	-	857,268	48.51%	515,929	291,803	56.56%
Other Licenses & Permits	27,737	130,000	130,000	-	102,263	21.34%	30,519	(2,782)	-9.12%
Total Fines, Licenses & Permits	\$ 881,417	\$ 1,950,500	\$ 1,950,500	\$ -	\$ 1,069,083	45.19%	\$ 589,693	\$ 291,725	49.47%
Other Sources									
Sale of Assets	\$ 4,148	\$ 25,000	\$ 25,000	\$ -	\$ 20,852	16.59%	\$ 100	\$ 4,048	4048.00%
Payment in Lieu of Taxes (PILOT)	7,564,795	15,726,000	15,726,000	-	8,161,205	48.10%	7,831,500	(266,705)	-3.41%
Funds from NAECA/NACA	11,225,000	23,649,378	23,649,378	-	12,424,378	47.46%	-	11,225,000	0.00%
Investment Income	3,008,739	9,698,000	9,698,000	-	6,689,262	31.02%	3,904,850	(896,111)	-22.95%
Rental & Lease Income	308,836	670,000	670,000	-	361,164	46.09%	280,862	27,974	9.96%
Reimbursements	352,176	4,139,412	4,139,412	-	3,787,236	8.51%	439,300	(87,124)	-19.83%
Other Income	1,614,565	72,000	72,000	-	(1,542,565)	2242.45%	52,099	1,562,466	2999.05%
Proceeds of Bonds	-	58,000,000	58,000,000	-	58,000,000	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	1,356,000	1,356,000	-	1,356,000	0.00%	38,588	(38,588)	-100.00%
Total Other Sources	\$ 24,078,258	\$ 113,335,790	\$ 113,335,790	\$ -	\$ 89,257,532	21.25%	\$ 12,547,298	\$ 11,530,960	91.90%
Transfers and Advances									
Transfers and Advances	\$ 1,881,709	\$ 38,310,080	\$ 38,310,080	\$ -	\$ 36,428,371	4.91%	\$ -	\$ 1,881,709	0.00%
Total Transfers and Advances	\$ 1,881,709	\$ 38,310,080	\$ 38,310,080	\$ -	\$ 36,428,371	4.91%	\$ -	\$ 1,881,709	0.00%
Grand Total	\$ 60,400,547	\$ 333,266,518	\$ 333,266,518	\$ -	\$ 272,865,971	18.12%	\$ 37,342,420	\$ 23,058,126	61.75%
Adjustments									
Interfund Transfers and Advances	\$ (1,881,709)	\$ (38,310,080)	\$ (38,310,080)	\$ -	\$ (36,428,371)	4.91%	\$ -	\$ (1,881,709)	0.00%
Total Adjustments to Revenue	\$ (1,881,709)	\$ (38,310,080)	\$ (38,310,080)	\$ -	\$ (36,428,371)	4.91%	\$ -	\$ (1,881,709)	0.00%
Adjusted Grand Total	\$ 58,518,837	\$ 294,956,438	\$ 294,956,438	\$ -	\$ 236,437,600	19.84%	\$ 37,342,420	\$ 21,176,417	56.71%



CITY OF NEW ALBANY, OHIO
APRIL 2025 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2024 YTD	YTD Variance	% H/(L)
	2025 Spending against 2024 Carry-Forward	2025 Spending	Total Spending	2024 Carry- Forward as Amended	2025 Budget as Amended	Total 2025 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 4,566,617	\$ 4,566,617	\$ -	\$ 17,228,893	\$ 17,228,893	\$ -	\$ 4,566,617	\$ 12,662,277	26.51%	\$ 3,926,926	\$ 639,691	16.29%
Pensions	-	681,247	681,247	-	2,618,649	2,618,649	-	681,247	1,937,402	26.02%	586,673	94,574	16.12%
Benefits	30,222	1,250,792	1,281,014	59,574	4,615,005	4,674,579	202,368	1,483,381	3,191,197	31.73%	962,725	318,289	33.06%
Professional Development	15,464	61,604	77,068	66,573	434,922	501,495	116,369	193,438	308,057	38.57%	87,476	(10,408)	-11.90%
Total Personal Services	\$ 45,687	\$ 6,560,259	\$ 6,605,946	\$ 126,147	\$ 24,897,469	\$ 25,023,616	\$ 318,737	\$ 6,924,683	\$ 18,098,933	27.67%	\$ 5,563,799	\$ 1,042,147	18.73%
Operating and Contract Services													
Materials & Supplies	\$ 142,508	\$ 184,871	\$ 327,379	\$ 199,457	\$ 1,516,600	\$ 1,716,057	\$ 845,183	\$ 1,172,562	\$ 543,496	68.33%	\$ 247,054	\$ 80,325	32.51%
Clothing & Uniforms	7,670	11,627	19,296	27,936	103,700	131,636	85,506	104,803	26,834	79.62%	25,981	(6,685)	-25.73%
Utilities & Communications	746	338,574	339,321	5,270	1,113,700	1,118,970	35,229	374,549	744,421	33.47%	347,971	(8,650)	-2.49%
Maintenance & Repairs	269,670	517,939	787,610	540,526	2,833,557	3,374,083	1,255,783	2,043,393	1,330,690	60.56%	756,561	31,049	4.10%
Consulting & Contract Services	725,679	1,715,896	2,441,575	2,830,563	10,001,391	12,831,954	7,351,668	9,793,243	3,038,711	76.32%	2,264,281	177,295	7.83%
Payment for Services	18,333	894,424	912,757	56,939	2,265,987	2,322,926	171,902	1,084,659	1,238,267	46.69%	1,291,541	(978,784)	-29.33%
Community Support, Donations, and Contributions	8,434	75,006	83,440	87,435	1,847,125	1,934,560	276,586	360,026	1,574,535	18.61%	202,166	(118,726)	-58.73%
Revenue Sharing Agreements	-	6,814,811	6,814,811	-	22,701,594	22,701,594	-	6,814,811	15,886,784	30.02%	5,331,804	1,483,007	27.81%
Developer Incentive Agreements	-	3,032,021	3,032,021	-	2,044,800	2,044,800	-	3,032,021	(987,221)	148.28%	2,337,552	694,469	29.71%
Other Operating & Contract Services	1,047,499	740,461	1,787,960	2,296,656	1,454,715	3,751,371	1,312,263	3,100,223	651,149	82.64%	218,913	1,569,047	716.75%
Total Operating and Contract Services	\$ 2,220,539	\$ 14,325,629	\$ 16,546,168	\$ 6,044,783	\$ 45,883,170	\$ 51,927,953	\$ 11,334,120	\$ 27,880,288	\$ 24,047,665	53.69%	\$ 13,023,823	\$ 3,522,345	27.05%
Capital													
Land & Buildings	\$ 768,357	\$ 323,961	\$ 1,092,318	\$ 4,889,593	\$ 55,950,000	\$ 60,839,593	\$ 5,083,131	\$ 6,175,448	\$ 54,664,144	10.15%	\$ 3,923,399	\$ (2,831,081)	-72.16%
Machinery & Equipment	320,649	298,586	619,235	1,447,243	2,304,300	3,751,543	1,725,458	2,344,693	1,406,850	62.50%	390,597	228,638	58.54%
Infrastructure	9,973,352	1,227,860	11,201,212	62,135,285	117,065,776	179,201,061	67,410,265	78,611,477	100,589,584	43.87%	13,674,768	(2,473,556)	-18.09%
Total Capital	\$ 11,062,357	\$ 1,850,407	\$ 12,912,765	\$ 68,472,121	\$ 175,320,076	\$ 243,792,197	\$ 74,218,854	\$ 87,131,619	\$ 156,660,578	35.74%	\$ 17,988,764	\$ (5,075,999)	-28.22%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ 26,594,780	\$ 26,594,780	\$ -	\$ -	\$ 26,594,780	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	1,964,593	1,964,593	-	-	1,964,593	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	300,000	300,000	-	-	300,000	0.00%	5,538	(5,538)	-100.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ 28,859,373	\$ 28,859,373	\$ -	\$ -	\$ 28,859,373	0.00%	\$ 5,538	\$ (5,538)	-100.00%
Transfers and Advances													
Transfers	\$ -	\$ 1,881,709	\$ 1,881,709	\$ -	\$ 35,699,579	\$ 35,699,579	\$ -	\$ 1,881,709	\$ 33,817,870	5.27%	\$ -	\$ 1,881,709	0.00%
Advances	-	-	-	-	2,610,500	2,610,500	-	-	2,610,500	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ 1,881,709	\$ 1,881,709	\$ -	\$ 38,310,079	\$ 38,310,079	\$ -	\$ 1,881,709	\$ 36,428,370	4.91%	\$ -	\$ 1,881,709	0.00%
Grand Total	\$ 13,328,583	\$ 24,618,005	\$ 37,946,588	\$ 74,643,051	\$ 313,270,167	\$ 387,913,217	\$ 85,871,711	\$ 123,818,299	\$ 264,094,919	31.92%	\$ 36,581,923	\$ 1,364,664	3.73%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (1,881,709)	\$ (1,881,709)	\$ -	\$ (38,310,079)	\$ (38,310,079)	\$ -	\$ (1,881,709)	\$ (36,428,370)	4.91%	\$ -	\$ (1,881,709)	0.00%
Total Adjustments	\$ -	\$ (1,881,709)	\$ (1,881,709)	\$ -	\$ (38,310,079)	\$ (38,310,079)	\$ -	\$ (1,881,709)	\$ (36,428,370)	4.91%	\$ -	\$ (1,881,709)	0.00%
Adjusted Grand Total	\$ 13,328,583	\$ 22,736,296	\$ 36,064,879	\$ 74,643,051	\$ 274,960,088	\$ 349,603,139	\$ 85,871,711	\$ 121,936,590	\$ 227,666,549	34.88%	\$ 36,581,923	\$ (517,045)	-1.41%



Appendix C:

Investments





Month of: April-25

INTEREST AND INVESTMENT INCOME

	Previous Month Balance	Principal			Interest/(Fees)		Ending Balance
		Purchased	Matured/Sold	Deposited/ Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 11,046,154.45	620,000.00	(430,000.00)				\$ 11,236,154.45
United States Treas NTS/Bills	\$ 30,138,988.12	944,158.21	(599,906.25)				\$ 30,483,240.08
Federal Agency Notes	\$ 38,869,659.87	3,679,227.25	(2,241,558.71)				\$ 40,307,328.41
Federal Agency - Discount Note	\$ 0.00						\$ 0.00
Commercial Paper	\$ 3,443,117.63		(886,638.15)				\$ 2,556,479.48
Certificate's of Deposit	\$ 22,159,392.35		(740,075.25)				\$ 21,419,317.10
Subtotal	\$ 105,657,312.42	5,243,385.46	(4,898,178.36)	-			\$ 106,002,519.52
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ 374,198.00						\$ 374,198.00
United States Treas NTS/Bills	\$ 1,774,613.90						\$ 1,774,613.90
Federal Agency - Discount Note	\$ -						\$ -
Federal Agency Notes	\$ 2,982,696.28		(275,000.00)				\$ 2,707,696.28
Commercial Paper	\$ 1,458,526.39	542,528.00					\$ 2,001,054.39
Certificate's of Deposit	\$ 5,074,782.05	244,632.50	(249,000.00)				\$ 5,070,414.55
Subtotal	\$ 11,664,816.62	787,160.50	(524,000.00)	-			\$ 11,927,977.12
State Infrastructure Funds							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 6,838,496.85						\$ 6,838,496.85
Federal Agency Notes	\$ 20,957,897.64	993,510.00					\$ 21,951,407.64
Commercial Paper	\$ 12,404,191.06	7,364,835.10	(7,721,768.88)				\$ 12,047,257.28
Certificate's of Deposit	\$ -						\$ -
Subtotal	\$ 40,200,585.55	8,358,345.10	(7,721,768.88)	-			\$ 40,837,161.77
Municipal Securities - JPD - Held at City - RedTree							
	\$ -						\$ -
Total Investments	\$ -	-	-	-	-	-	\$ -
Money Market Fund (Trust Dept) - General							
	\$ 148,510.45	4,912,053.22	(5,243,385.46)		(7,229.72)	303,514.50	\$ 113,462.99
Money Market Fund (Trust Dept) - Infrastructure	\$ 271,572.47	524,000.00	(787,160.50)		(811.97)	30,081.97	\$ 37,681.97
Money Market Fund (Trust Dept) - State Infrast.	\$ 377,356.11	7,721,768.88	(8,358,345.10)		(2,830.66)	272,947.43	\$ 10,896.66
Total Money Market Funds	\$ 797,439.03	13,157,822.10	(14,388,891.06)	-		\$ 606,543.90	\$ 162,041.62
Star Ohio							
	\$ 43,145,268.58			10,435,984.54	171,510.18		\$ 53,752,763.30
Star Ohio (Bond - Rose Run Issue 2018)	\$ 22,879,146.23				84,147.42		\$ 22,963,293.65
Star Ohio (State Infrastructure)	\$ 11,113,719.04			(1,435,984.54)	35,770.14		\$ 9,713,504.64

Totals

\$ 55,056,426.65	\$ 10,155,438.68	\$ (15,563,742.18)	\$ 9,000,000.00	\$ 207,280.32	\$ 606,543.90	\$ 245,359,261.62
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FSA - Park National	42,101.88
Builders Escrow - Park	1,007,899.76
Petty Cash	-
Huntington - P Card	2,057.00
E-Recording	1,000.00
Payroll - Park	141,430.03
Operating - Park	4,563,822.69
West Erie Escrow	1,089,724.84
Total Cash & Investments	\$ 252,207,297.82

Monthly Investment Summary
City of New Albany
US Bank Custodian Acct Ending x82429
April 30, 2025

Monthly Cash Flow Activity		Market Value Summary				
From 03-31-25 through 04-30-25		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	105,805,822.87	Money Market Fund				
Contributions	0.00	MONEY MARKET FUNDS	113,462.99	0.1	4.20	0.00
Withdrawals	0.00	Fixed Income				
Prior Month Management Fees	-7,229.72	MUNICIPAL BONDS	11,354,781.75	10.5	4.43	3.64
Prior Month Custody Fees	-543.04	U.S. GOVERNMENT AGENCY NOTES	40,326,181.55	37.5	3.76	2.94
Realized Gains/Losses	13,874.86	U.S. TREASURY NOTES	30,908,194.23	28.7	4.04	3.45
Gross Interest Earnings	304,057.54	Accrued Interest	736,390.92	0.7		
Ending Book Value	106,115,982.51	Commercial Paper				
		COMMERCIAL PAPERS	2,573,541.72	2.4	4.35	0.55
		Accrued Interest	0.00	0.0		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	21,551,714.36	20.0	4.62	1.40
		Accrued Interest	100,873.45	0.1		
		TOTAL PORTFOLIO	107,665,140.97	100.0	4.10	2.79

Monthly Investment Summary
City of New Albany - Infrastructure Replacement Fund
US Bank Custodian Acct Ending x02337
April 30, 2025

Monthly Cash Flow Activity		Market Value Summary				
From 03-31-25 through 04-30-25		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	11,936,389.09	Money Market Fund				
Contributions	0.00	MONEY MARKET FUNDS	37,681.97	0.3	4.20	0.00
Withdrawals	0.00	Fixed Income				
Prior Month Management Fees	-811.97	MUNICIPAL BONDS	374,435.25	3.1	4.48	1.47
Prior Month Custody Fees	-59.82	U.S. GOVERNMENT AGENCY NOTES	2,705,053.59	22.4	2.29	1.39
Realized Gains/Losses	0.00	U.S. TREASURY NOTES	1,790,662.50	14.9	4.12	3.23
Gross Interest Earnings	30,141.79	Accrued Interest	38,501.89	0.3		
Ending Book Value	11,965,659.09	Commercial Paper				
		COMMERCIAL PAPERS	2,010,598.84	16.7	4.35	0.55
		Accrued Interest	0.00	0.0		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	5,077,308.65	42.1	4.40	1.38
		Accrued Interest	22,703.43	0.2		
		TOTAL PORTFOLIO	12,056,946.11	100.0	3.88	1.52

Monthly Investment Summary
City of New Albany - State Infrastructure Fund
US Bank Custodian Acct Ending x13051
April 30, 2025

Monthly Cash Flow Activity		Market Value Summary				
From 03-31-25 through 04-30-25		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	40,577,941.66	Money Market Fund				
Contributions	0.00	MONEY MARKET FUNDS	10,896.66	0.0	4.20	0.00
Withdrawals	0.00	Fixed Income				
Prior Month Management Fees	-2,830.66	U.S. GOVERNMENT AGENCY NOTES	22,665,383.89	54.0	4.81	0.34
Prior Month Custody Fees	-212.24	U.S. TREASURY NOTES	7,014,592.92	16.7	4.76	0.25
Realized Gains/Losses	0.00	Accrued Interest	68,049.64	0.2		
Gross Interest Earnings	273,159.67	Commercial Paper				
Ending Book Value	40,848,058.43	COMMERCIAL PAPERS	12,183,343.11	29.0	4.46	0.38
		Accrued Interest	0.00	0.0		
		TOTAL PORTFOLIO	41,942,266.21	100.0	4.70	0.34

