

# NEW ALBANY

## FINANCE

### MONTHLY REPORT

May 2025

*Leadership*

*Integrity*

*Vision*

*Excellence*

#### Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



## ***Introduction***

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to [bstaats@newalbanyohio.org](mailto:bstaats@newalbanyohio.org) or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in black ink, appearing to read 'B. Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

## ***General Fund Section — SUMMARY OF FINANCIAL RESULTS***

### **CASH BALANCE**

1. Chart 1 illustrates a positive YTD variance of \$13,040,642 between revenue (\$27,414,517) and expenses (\$14,373,875) of the General Fund (101), the primary operating fund.

### **REVENUE**

1. Chart 2 shows a YTD increase in revenue of \$6,060,700 or 26.39%. Income tax collections are \$21,726,317 year-to-date, which is a 20.14% increase from 2024. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. YTD withholdings in the General Fund are higher than 2024 and all previous years dating back to 2021, as shown. The growth since 2021 (and prior years) can be attributed to general business expansion and increasing development in the City, which includes an increase in construction company employee withholding. In 2021, total income tax revenue increased drastically from historical collections which was a combination of continued growth in withholding and significant increases related to net profits and individual tax estimates, despite continued economic uncertainty coming out of the 2020-2021 global pandemic (COVID). Withholding for New Albany remained stable through 2022 as a result of increased construction withholding related to economic development projects cushioning the overall decrease in withholding for companies within the New Albany Business Park. The decrease in withholding for these companies resulted from several companies shifting to hybrid and work-from-home models for employment. In addition, a large employer left the business park in 2022. The former growth seen in withholding in 2021 resumed for 2023, and continued in 2024. In total, actual 2024 income tax collections surpassed 2023 collections by an astonishing \$9.4 million or 28.6% and exceeded previous year's collections in the withholding and net profit categories, while the individual category saw an \$816 thousand or 13.4% decrease. With the first five months of 2025 complete with current YTD collections far exceeding that of previous YTD collections back to 2021 (and prior), even with the primary tax season ongoing, 2025 appears to follow the continued growth path of previous years. Continual monitoring, regular analysis on future projections and timely adjustments to income tax revenues estimates are increasingly more important as the city realizes the effect of the growth of the business park and substantial withholding from construction companies contributing to that growth.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

### **EXPENSE**

1. YTD expenses excluding transfers and advances are 13.95% higher than last year. Overall, operating expenses have continued to increase each year as a result of continued growth and development of the city. The primary reason for the continued increase in operations is related to Intel choosing New Albany for its new microchip manufacturing plant in early 2022 along with other key economic development projects. In addition, the management of several million dollars in related infrastructure improvements necessary to support the growth and project development have contributed to the increase in expense. A total of 19 new positions were filled from June of 2022 through the end of 2023 which is consistent with the overall increase in expense operations during that time. An additional 20 positions were filled in 2024, and personnel costs increased as anticipated. The operating & contract services category includes expenses for professional services related to economic development, planning, inspection fees, legal fees, and other costs that may have a one-time expense or project-driven costs. The increase in expenses noted through May of 2025 are primarily the result of the timing of encumbering annual expenses at the beginning of each year. The increase in these expenses for 2025 is not anticipated to remain as high, however. Expenditures will be monitored and budgets adjusted as necessary throughout the year. In recent years, the General Fund has not been used for direct capital outlay expenses and no such expenses are planned for the General Fund in 2025. The General Fund provides for capital expense by transferring funds to the appropriate capital projects funds.
2. The adopted appropriations as amended are reflected in the 2025 budget amounts. The General Fund has utilized 30.37% of the appropriations to date for 2025.

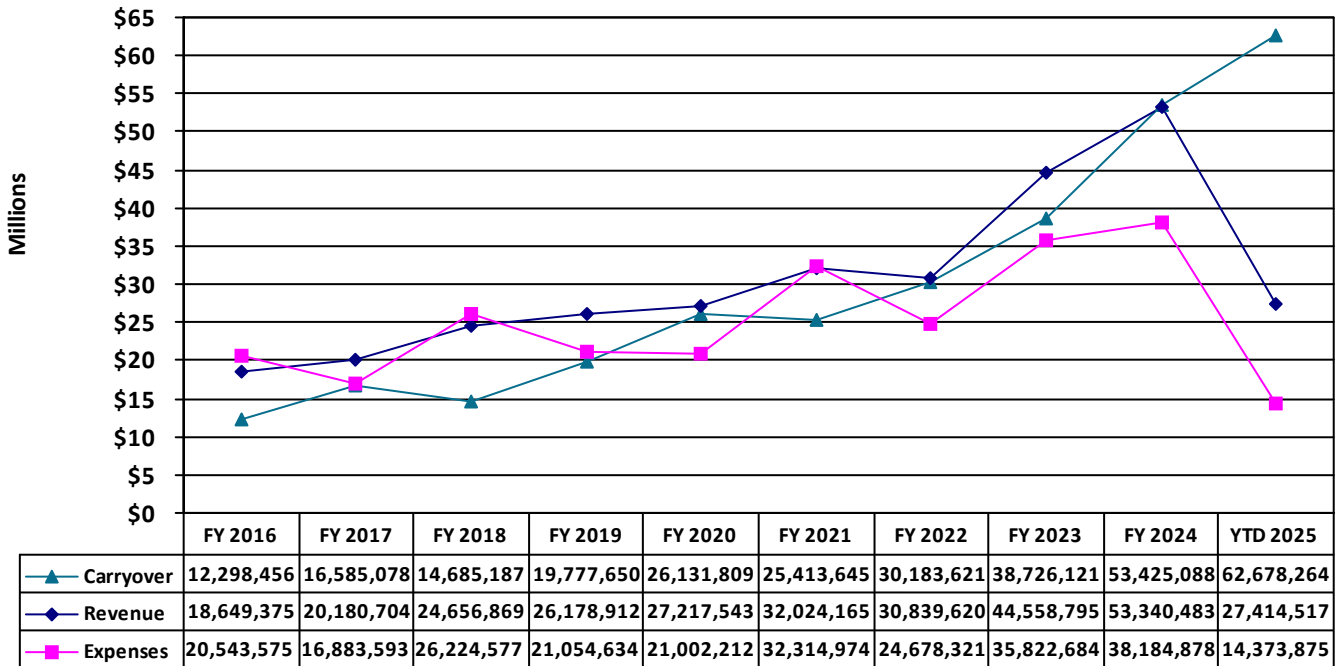
## ***All Funds Section — SUMMARY OF FINANCIAL RESULTS***

### **ALL FUNDS**

1. When examining income tax withholding collections, inclusion of the Business Park results in a 21.19% increase compared to an increase of 31.73% in the General Fund, year to date. As abatements and revenue sharing agreements expire, revenue sharing with the schools also ceases. As a result, Business Park revenue will partially shift to the General Fund and certain designated capital funds. This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth in recent years. In 2022, a few large employers in the Business Park made adjustments to employee schedules and employment practices (hybrid and/or work from home models) leading to a reduction in withholding from the previous year. This proved especially true within the Central College EOZ where, in addition to a change in employee work locations, a large employer discontinued operations and moved from the Business Park. 2023 collections in this EOZ remained consistent with the decrease in 2022. In 2024, this EOZ showed increased level of revenues as buildings were utilized more, generating increased withholding in 2024, however, current year collections to date show a decrease in this EOZ (see Chart 8). The impact of significant growth in construction withholding and new businesses coming online is believed to balance any continued negative effect on withholding as businesses continue to adjust their operations as it relates to remote work or other economic factors. Final total collections in 2024 resulted in a \$13.56 million or 24.0% increase over the same for 2023. Although early, 2025 income tax appears to be on track to have similar results, however, projections will continue to be monitored and adjusted, accordingly.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement, Park Improvement, and Village Center Capital funds.

## General Fund Section — CASH BALANCE

**CHART 1: General Fund (101)—Revenue, Expenses, and Carryover**  
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

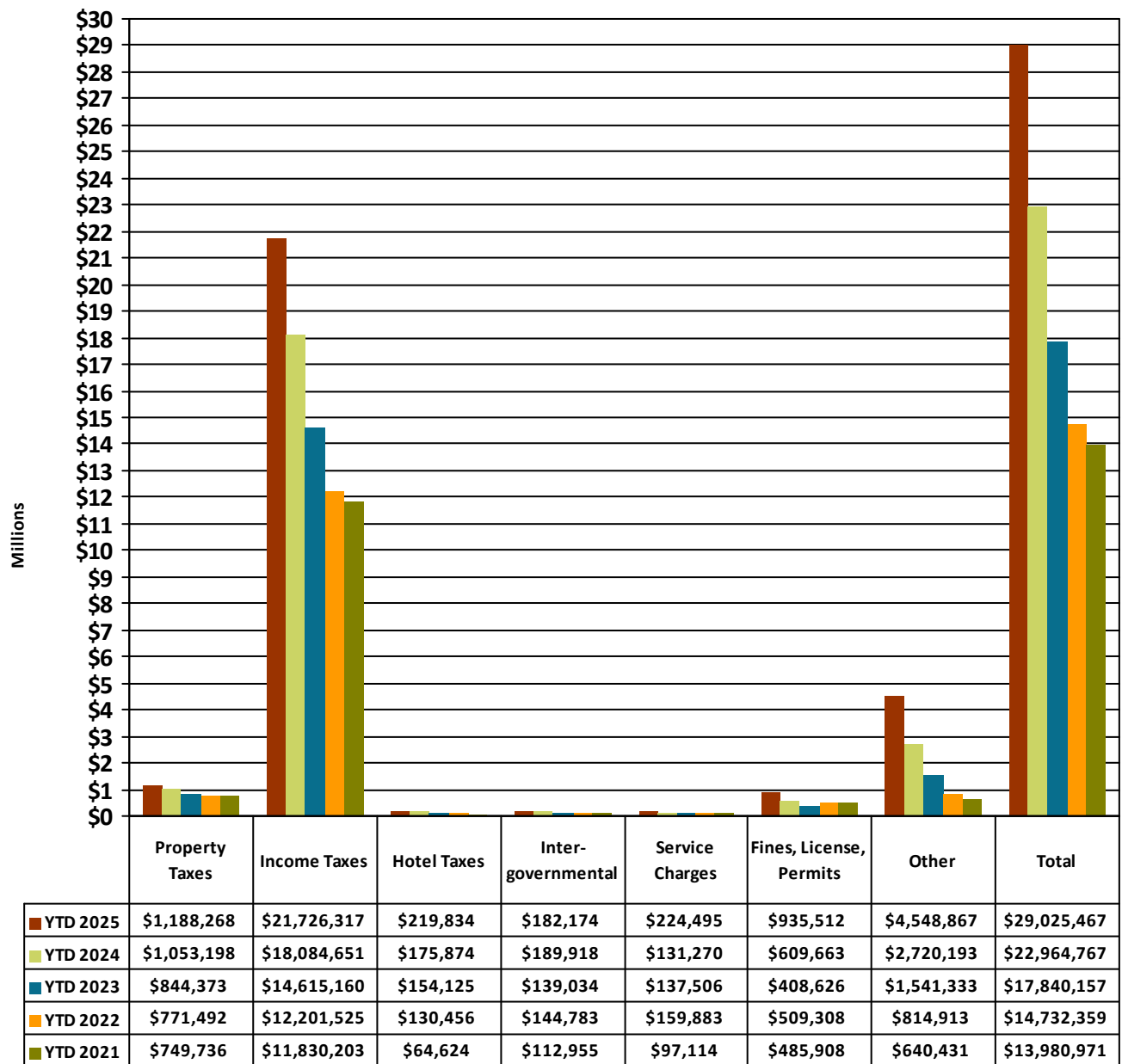


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon a sensitivity analysis previously conducted. For budgetary purposes, the City also maintains a target reserve of 65% of the adopted operating budget in the General Fund, which is predominately funded by income tax revenue. During 2018, and again in 2021, the City made significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effects on current revenues were evaluated. After careful evaluation, it was determined the General Fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General Fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. In 2023, approximately \$13 million in transfers and \$3 million in advances from the General Fund were planned after mid year appropriation amendments. The final amounts transferred and advanced from the General Fund were \$7.6 million and \$3.0 million, respectively, after a \$5 million transfer to capital was postponed to 2024. In 2024 a total of approximately \$9.4 million was transferred. The current budget for 2025 includes total transfers and advances of approximately \$11.75 million and additional transfers are under evaluation.

## General Fund Section — REVENUE

**CHART 2: General Fund—Revenue Sources**

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

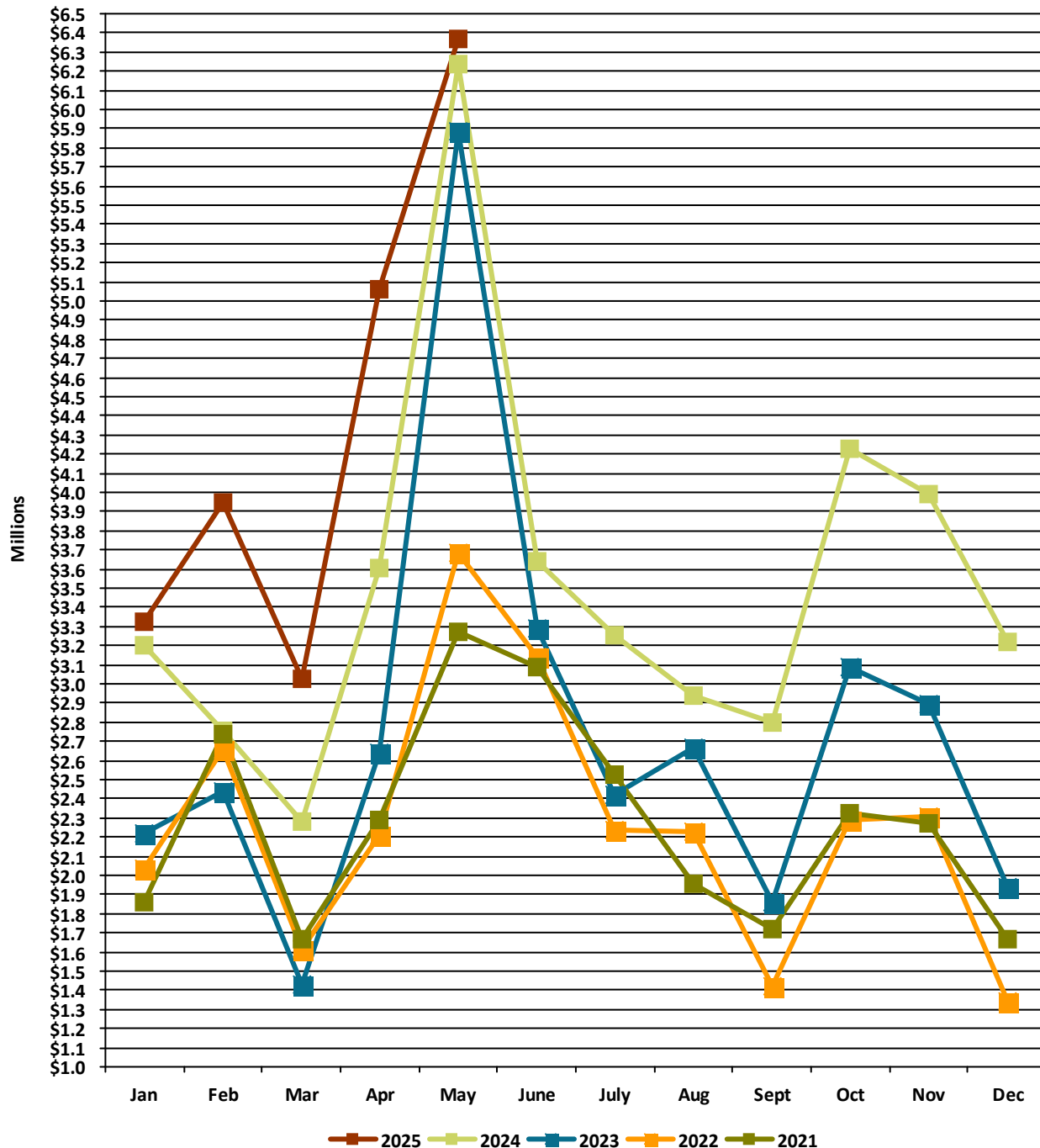


### 2025 Analysis

In total, revenues have increased by 26.39% year-to-date from 2024. Income taxes, which comprise 74.85% of total revenue for 2025, have increased by 20.14%. Hotel Taxes and Service Charges have increased by 24.99% and 71.02% respectively, while Inter-governmental has decreased by 4.08%. When revenues were initially projected for 2023 and beyond, the City had anticipated that income tax could be negatively impacted as a result of the economic climate at the time. Fortunately, a significant negative impact has not been realized, and instead, the City has realized substantial growth in 2023 and 2024 income tax revenue and expects the growth to continue into 2025. The growth in revenue is a result of increased economic development and related construction, along with the expiration of tax abatements which discontinues the City's obligation to share income tax revenue once schools begin receiving property tax revenue from the project. Income taxes from Individuals and Net Profits have mainly seen significant increases for the last several years. The City views these increases with caution due to the potential for large refunds once returns are filed by individuals or the ability for companies to carry forward losses to future years, resulting in decreased revenue in those years. To mitigate the risk and prepare for such circumstances, the City has sufficient reserves to cushion a resulting downturn in revenue, should it be realized in the near future. The reserve allows time for appropriate adjustments to appropriations and related spending to be aligned with the City's available resources.

## General Fund Section — REVENUE

**CHART 3: General Fund Income Tax Revenue (All Types) - Monthly**  
*Additional Data can be found in Appendix A: General Fund Income Tax Trend Analysis*

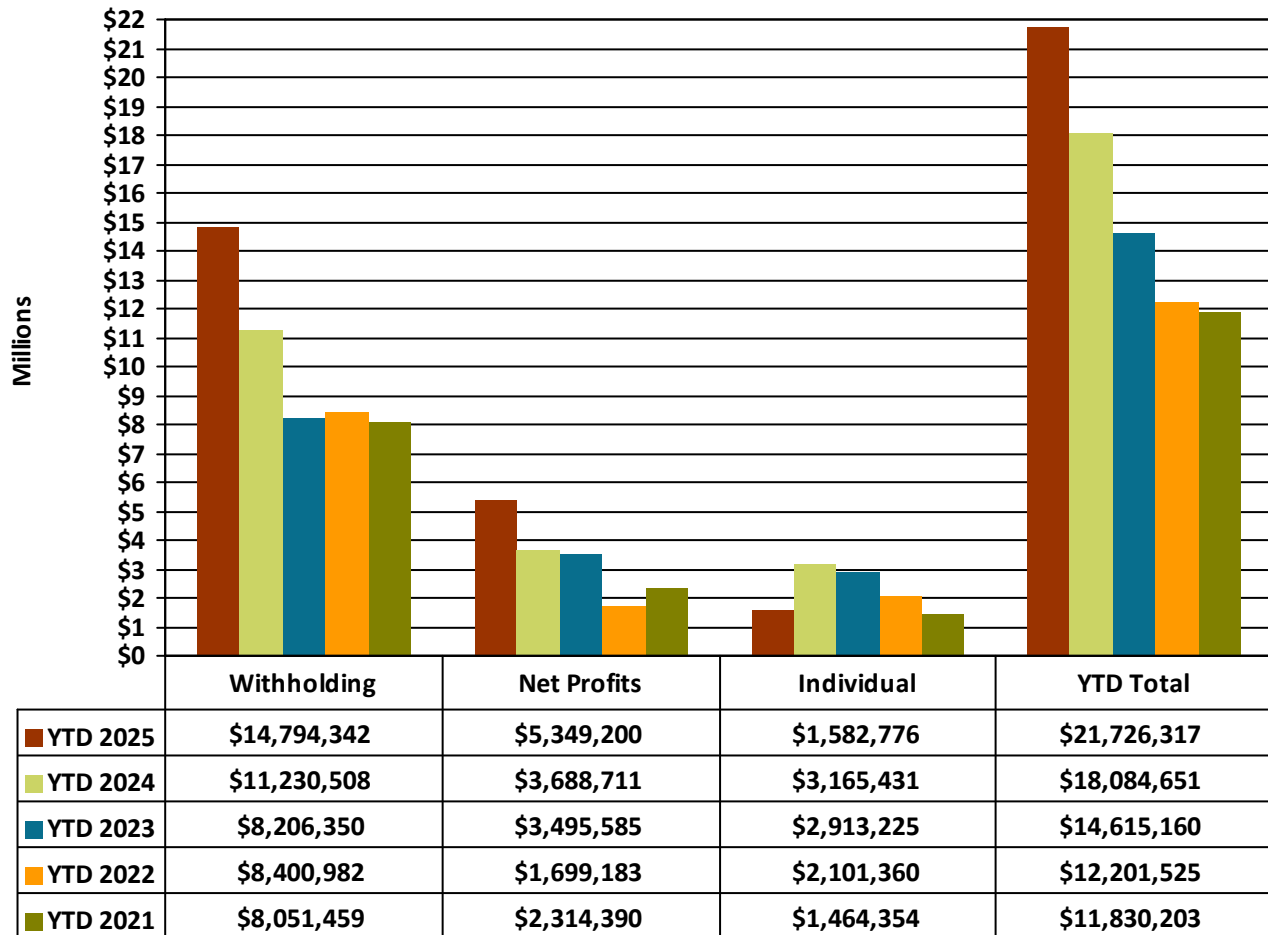


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2025 is represented by the maroon line. In 2021, prior to the end of the global pandemic as acknowledged later in the year, the 2020 filing date moved from April 15 to May 17 to accommodate potential limitations on resources or time to file due which affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above excluding the significant spike in revenue in May of 2023 and 2024. This spike is the result of significant net profits tax estimated payments received during that time. The collections recorded for January 2025 and May 2025 show a small increase from the same month of 2024, yet a considerable increase over the same month of the three years prior. Collections in February, March, and April of 2025 show a significant increase over the same months of the four years prior. Total collection to date is more than \$3.5 million greater than the year-to-date in 2024 and could signify that collections will continue to see significant increases in 2025; however, it is too soon to predict whether that trend will continue and affect overall collections for the year.



## General Fund Section — REVENUE

**CHART 4: General Fund Total Income Tax Collections by Type**  
*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*



This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. YTD receipts in withholding and net profits income tax revenue are higher than the previous years, with withholding seeing the most significant increase. YTD individual income tax revenue is less than that of the past three years and is more consistent with collections in 2021. The YTD individual income tax revenue for 2025 results in a decrease of approximately 50% from 2024. Although the decrease is significant by percentage, the decrease amounts to approximately \$1.58 million, which is made up with the overall increase in all types of income tax collections of \$3.64 million. With an overall YTD increase in total collections of 20.14% from 2024, collections continue to show growth. The overall collections YTD for 2025 represent an astonishing 83.65% increase from 2021 collections.

## General Fund Section — REVENUE

**CHART 5: General Fund Total Income Tax Distribution**

*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*

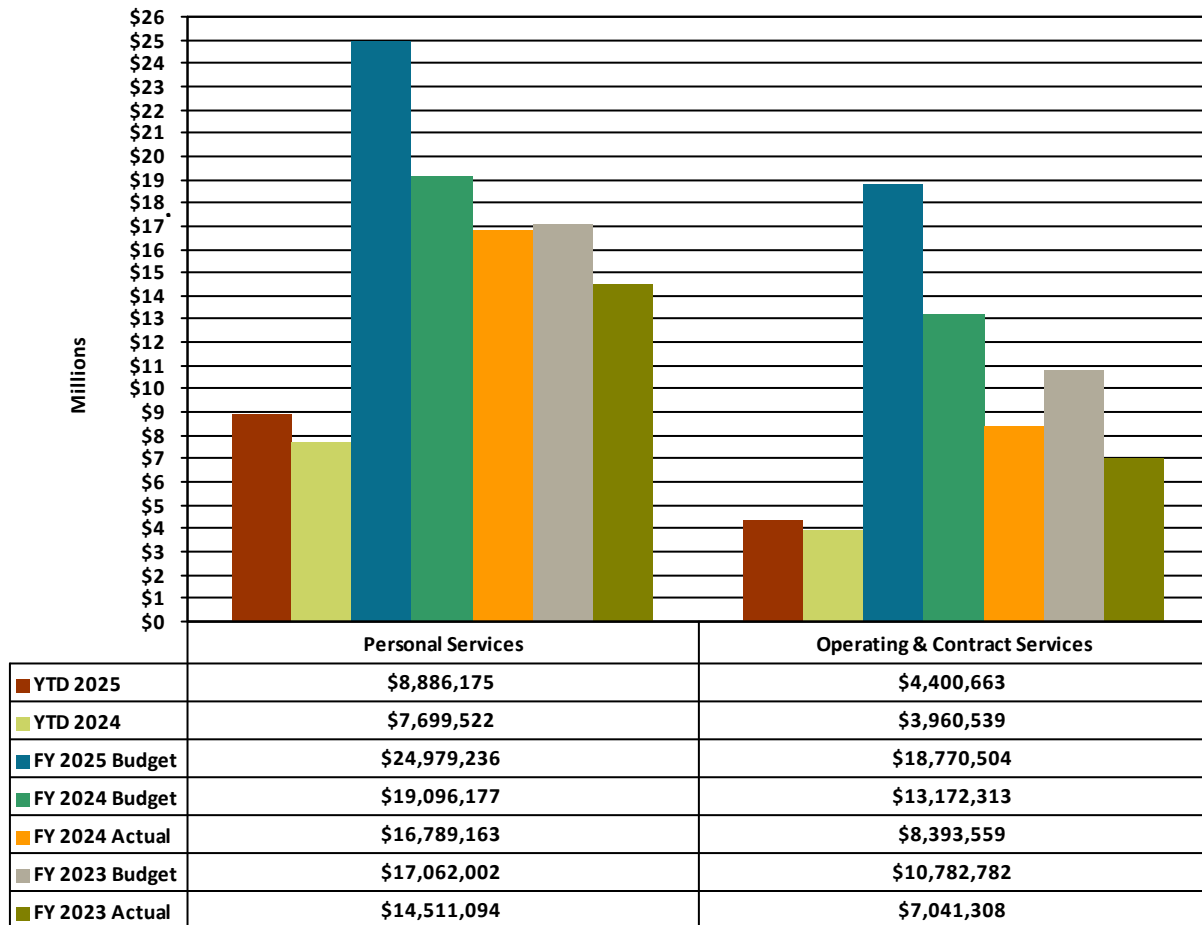


The pie chart titled ‘Normal’ shows the historical average breakdown of Income Tax collections for years 2022—2024. The additional charts can be used to compare the YTD 2025, YTD 2024 and FY 2024 totals to the normal percentages. The timing of receipts can skew the data, especially in the early part of the year as tax filings are submitted. Over the last several years prior to 2024, Net Profits and Individual collections grew to represent larger portions of income tax collections. Due to the nature of those collections fluctuating and being significantly vulnerable to the overall economy, the portion of income tax they represent could also fluctuate accordingly. In 2024 and so far in 2025, Withholding is growing to a larger portion with the Individual portion declining in proportion as fluctuations in the economy continue.

## General Fund Section — EXPENSE

**CHART 6: General Fund Expenditures by Category**

*Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis*



This graph shows the YTD operating expenditures in the General Fund, comparing amounts with YTD for 2024, the 2023 and 2024 budgeted amounts, and the actual expenditures for both 2023 and 2024. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps of pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services were expected to increase significantly beginning in 2022 and continued in 2023 to accommodate new economic development projects. The 2024 Actual and 2025 Budget represent a continuation of that trend. Capital outlay expenditures are no longer included in the General Fund. The General Fund supports capital expenses by transferring funds to the appropriate capital projects funds. The primary capital items that were previously included in the General Fund were continued fiber connections, miscellaneous furnishings, and information technology related equipment - each of which presently utilize a different funding source.

## *All Funds Section — SUMMARY OF FINANCIAL RESULTS*

### **Long Term Analysis**

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

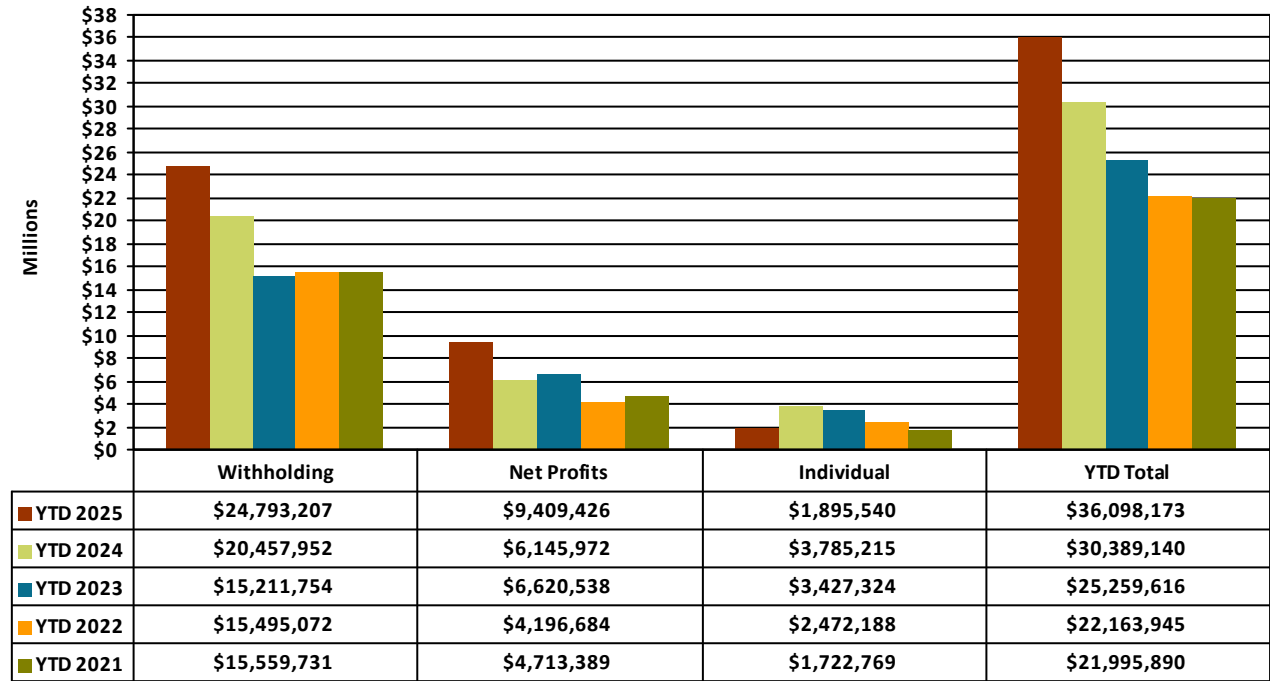
|   |       |
|---|-------|
| 101—General Fund                        | 83.5% |
| 401—Capital Improvements                | 12%   |
| 403—Village Center Capital Improvements | 1.5%  |
| 404—Park Improvements                   | 3%    |

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

|                                |        |
|--------------------------------|--------|
| New Albany                     | 20-35% |
| School District (s)            | 35%    |
| New Albany Community Authority | 0-50%  |
| Infrastructure Fund            | 0-30%  |
| City of Columbus               | 0-26%  |

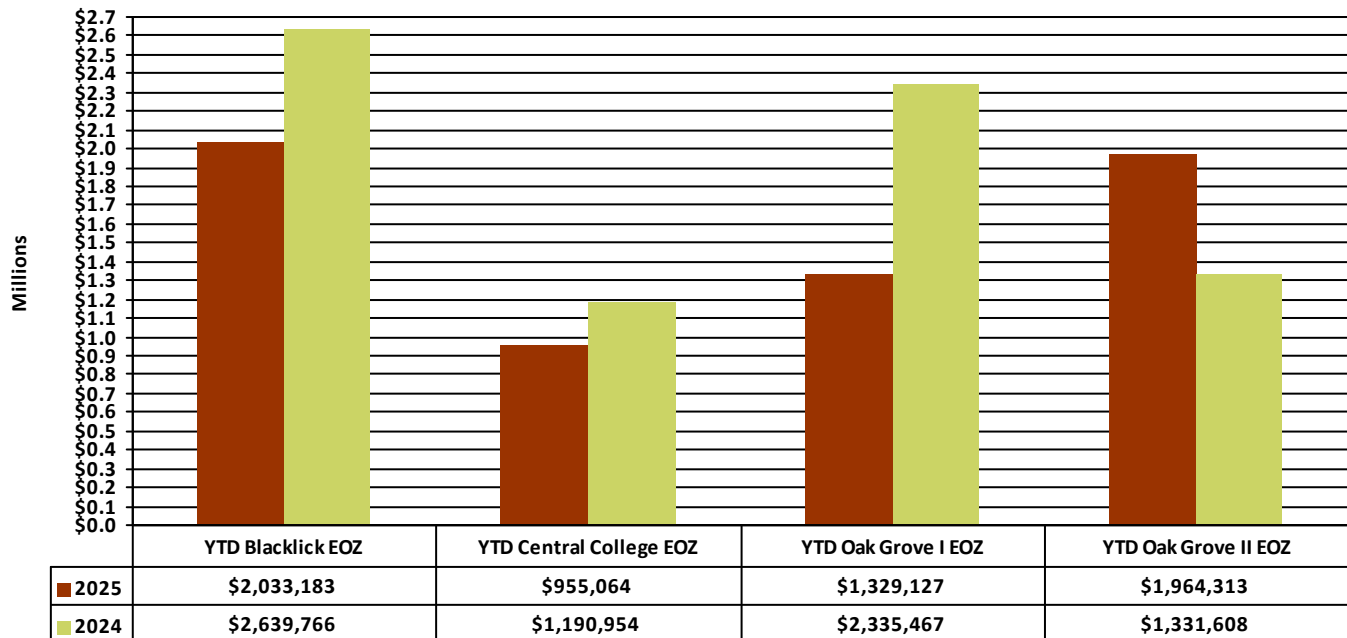
## All Funds Section — REVENUE

**CHART 7: All Funds Total Income Tax Collections by Type**  
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

**CHART 8: EOZ Revenue Sharing YTD 2025 –vs– YTD 2024**  
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.





**Appendix A:**  
**General Fund**





**City Council of New Albany, Ohio**  
**May YTD Financial Summary (Budget Year = 41.67% Complete)**

| General Fund                             | -----2025-----    |                   |                   |                | -----2024-----    |                   |                   |                | YTD<br>Variance  |
|--|-------------------|-------------------|-------------------|----------------|-------------------|-------------------|-------------------|----------------|------------------|
|  | Adopted Budget    | Amended Budget    | YTD               | % of Budget    | Final Budget      | 12/31 Actual      | YTD               | % of Actual    |                  |
| <b>Revenue</b>                           | <b>50,361,895</b> | <b>50,361,895</b> | <b>29,025,467</b> | <b>57.63%</b>  | <b>50,858,381</b> | <b>52,994,040</b> | <b>22,964,767</b> | <b>43.33%</b>  | <b>6,060,700</b> |
| Income Taxes                             | 40,340,695        | 40,340,695        | 21,726,317        | 53.86%         | 39,693,189        | 42,155,271        | 18,084,651        | 42.90%         | 3,641,666        |
| Property Taxes/Other Taxes               | 2,665,000         | 2,665,000         | 1,408,102         | 52.84%         | 2,534,926         | 2,545,773         | 1,229,072         | 48.28%         | 179,030          |
| Licenses, Fines, and Permits             | 1,230,000         | 1,230,000         | 935,512           | 76.06%         | 1,234,000         | 1,369,034         | 609,663           | 44.53%         | 325,849          |
| Intergovernmental                        | 414,200           | 414,200           | 182,174           | 43.98%         | 394,125           | 403,604           | 189,918           | 47.06%         | (7,744)          |
| Charges for Services                     | 462,000           | 462,000           | 224,495           | 48.59%         | 429,000           | 372,010           | 131,270           | 35.29%         | 93,226           |
| Other Sources                            | 5,250,000         | 5,250,000         | 4,548,867         | 86.65%         | 6,573,141         | 6,148,349         | 2,720,193         | 44.24%         | 1,828,674        |
| <b>Expenses</b>                          | <b>40,426,527</b> | <b>43,749,740</b> | <b>13,286,838</b> | <b>30.37%</b>  | <b>37,561,617</b> | <b>28,778,095</b> | <b>11,660,061</b> | <b>40.52%</b>  | <b>1,626,777</b> |
| Total Police (1000)                      | 9,920,173         | 10,080,400        | 3,576,946         | 35.48%         | 9,012,845         | 7,726,258         | 3,116,317         | 40.33%         | 460,629          |
| Total Community and Econ. Dev. (4000)    | 6,281,141         | 7,902,724         | 2,238,222         | 28.32%         | 6,727,598         | 4,437,149         | 1,677,950         | 37.82%         | 560,271          |
| Total Public Service (5000s)             | 7,870,728         | 8,187,575         | 2,335,479         | 28.52%         | 7,059,074         | 5,236,763         | 2,051,399         | 39.17%         | 284,080          |
| Building Maintenance (6000)              | 1,277,657         | 1,427,279         | 436,176           | 30.56%         | 1,163,943         | 858,710           | 317,293           | 36.95%         | 118,883          |
| Parks Maintenance (6050)                 | 917,074           | 940,752           | 231,197           | 24.58%         | 714,191           | 590,672           | 236,098           | 39.97%         | (4,901)          |
| Administration Building (6010)           | 180,000           | 191,738           | 47,468            | 24.76%         | 340,184           | 292,260           | 90,967            | 31.13%         | (43,498)         |
| Police Building (6020)                   | 265,000           | 319,468           | 106,959           | 33.48%         | 404,537           | 290,533           | 84,705            | 29.16%         | 22,254           |
| Service Complex (6030)                   | 251,000           | 269,366           | 73,199            | 27.17%         | 251,236           | 170,201           | 69,963            | 41.11%         | 3,236            |
| Total Other City Properties (Misc 6000s) | 941,750           | 1,044,363         | 254,584           | 24.38%         | 856,491           | 483,730           | 222,690           | 46.04%         | 31,894           |
| Council (7000)                           | 650,216           | 669,084           | 290,813           | 43.46%         | 437,293           | 406,771           | 172,861           | 42.50%         | 117,952          |
| Administrative Services (7010-7014)      | 6,937,661         | 7,577,323         | 1,844,374         | 24.34%         | 6,339,369         | 4,757,814         | 2,061,307         | 43.32%         | (216,932)        |
| Finance (7020)                           | 2,643,330         | 2,674,352         | 1,080,679         | 40.41%         | 2,377,672         | 2,287,347         | 941,405           | 41.16%         | 139,275          |
| Legal (7030)                             | 384,000           | 407,252           | 99,788            | 24.50%         | 437,597           | 230,310           | 116,987           | 50.80%         | (17,199)         |
| General Administration (7090)            | 1,906,797         | 2,058,064         | 670,952           | 32.60%         | 1,439,587         | 1,009,577         | 500,119           | 49.54%         | 170,833          |
| Total Debt Service (8000)                | -                 | -                 | -                 | 0.00%          | -                 | -                 | -                 | 0.00%          | -                |
| <b>Revenue less Expenses Variance</b>    | <b>9,935,368</b>  | <b>6,612,155</b>  | <b>15,738,629</b> |                | <b>13,296,764</b> | <b>24,215,945</b> | <b>11,304,706</b> |                |                  |
| Personal Services                        | 24,853,769        | 24,979,236        | 8,886,175         | 35.57%         | 21,952,600        | 18,858,702        | 7,699,522         | 40.83%         | 1,186,653        |
| Operating and Contractual Services       | 15,572,758        | 18,770,504        | 4,400,663         | 23.44%         | 15,609,017        | 9,919,393         | 3,960,539         | 39.93%         | 440,124          |
| <b>Income Tax Breakdown</b>              |                   |                   | <b>YTD</b>        | <b>% Total</b> |                   |                   | <b>YTD</b>        | <b>% Total</b> |                  |
| <b>Other Funds</b>                       |                   |                   |                   |                |                   |                   |                   |                |                  |
| Withholdings                             |                   |                   | 14,794,341        | 68.09%         |                   |                   | 11,230,508        | 62.10%         |                  |
| Net Profits                              |                   |                   | 5,349,200         | 24.62%         |                   |                   | 3,688,711         | 20.40%         |                  |
| Individuals                              |                   |                   | 1,582,776         | 7.29%          |                   |                   | 3,165,431         | 17.50%         |                  |
| <b>Total</b>                             |                   |                   | <b>21,726,317</b> | <b>100.00%</b> |                   |                   | <b>18,084,651</b> | <b>100.00%</b> |                  |



CITY OF NEW ALBANY, OHIO  
GENERAL FUND MONTHLY CASH FLOW  
AS OF YTD May 31, 2025

| 2009         | January      | February     | March        | April        | May          | June         | July         | August       | September    | October      | November     | December     | FY TOTAL      | C/O as %<br>of Rev/Exp |
|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|------------------------|
| Beginning    | 6,928,541.64 | 6,892,384.29 | 5,690,444.56 | 6,117,841.89 | 6,213,028.55 | 6,561,056.31 | 7,015,121.03 | 6,985,432.66 | 6,690,772.48 | 7,124,858.77 | 6,906,885.82 | 6,921,865.52 |               |                        |
| Revenue      | 613,366.25   | 644,036.46   | 1,255,337.43 | 782,082.53   | 960,770.07   | 1,204,963.96 | 1,008,122.42 | 560,757.70   | 920,089.05   | 586,985.96   | 769,369.79   | 643,626.30   | 9,949,507.92  | 58.38%                 |
| Expenses     | 649,523.60   | 1,845,976.19 | 827,940.10   | 686,895.87   | 612,742.31   | 750,899.24   | 1,037,810.79 | 855,417.88   | 486,002.76   | 804,958.91   | 754,390.09   | 1,043,607.72 | 10,356,165.46 | 56.09%                 |
| Balance      | 6,892,384.29 | 5,690,444.56 | 6,117,841.89 | 6,213,028.55 | 6,561,056.31 | 7,015,121.03 | 6,985,432.66 | 6,690,772.48 | 7,124,858.77 | 6,906,885.82 | 6,921,865.52 | 6,521,884.10 |               |                        |
| Encumbrances | 3,271,031.65 | 2,836,915.83 | 2,379,828.15 | 2,692,834.63 | 2,327,377.43 | 1,966,209.11 | 1,871,942.52 | 1,751,028.05 | 1,632,438.12 | 1,664,078.92 | 1,332,730.85 | 713,362.10   |               |                        |
| Carryover    | 3,621,352.64 | 2,853,528.73 | 3,738,013.74 | 3,520,193.92 | 4,233,678.88 | 5,048,911.92 | 5,113,490.14 | 4,939,744.43 | 5,492,420.65 | 5,242,806.90 | 5,589,134.67 | 5,808,522.00 |               |                        |

| 2010         | January      | February     | March        | April        | May          | June         | July         | August       | September    | October      | November     | December     | FY TOTAL      | C/O as %<br>of Rev/Exp |
|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|------------------------|
| Beginning    | 6,521,884.10 | 5,802,451.69 | 5,826,252.56 | 6,185,423.20 | 5,546,456.11 | 6,028,178.97 | 5,742,906.76 | 5,386,241.25 | 5,449,227.77 | 5,260,856.82 | 2,639,498.25 | 3,087,184.89 |               |                        |
| Revenue      | 484,943.22   | 685,934.06   | 1,101,427.97 | 946,927.72   | 1,227,631.96 | 1,860,599.04 | 609,609.66   | 1,056,536.79 | 841,159.92   | 360,003.96   | 1,275,669.00 | 501,780.14   | 9,952,223.44  | 24.15%                 |
| Expenses     | 1,204,375.63 | 662,133.19   | 742,257.33   | 1,585,894.81 | 745,909.10   | 1,145,871.25 | 966,275.17   | 993,550.27   | 1,029,530.87 | 2,981,362.53 | 827,982.36   | 838,069.08   | 13,723,211.59 | 17.51%                 |
| Balance      | 5,802,451.69 | 5,826,252.56 | 6,185,423.20 | 5,546,456.11 | 6,028,178.97 | 5,742,906.76 | 5,386,241.25 | 5,449,227.77 | 5,260,856.82 | 2,639,498.25 | 3,087,184.89 | 2,750,895.95 |               |                        |
| Encumbrances | 1,703,821.13 | 1,990,344.49 | 1,580,475.30 | 1,825,954.35 | 1,590,151.65 | 1,557,126.75 | 1,490,818.85 | 1,239,166.54 | 1,123,172.45 | 1,094,382.93 | 926,439.71   | 347,532.42   |               |                        |
| Carryover    | 4,098,630.56 | 3,835,908.07 | 4,604,947.90 | 3,720,501.76 | 4,438,027.32 | 4,185,780.01 | 3,895,422.40 | 4,210,061.23 | 4,137,684.37 | 1,545,115.32 | 2,160,745.18 | 2,403,363.53 |               |                        |

| 2011         | January      | February     | March        | April        | May          | June         | July         | August       | September    | October      | November     | December     | FY TOTAL      | of Rev/Exp |
|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|------------|
| Beginning    | 2,750,895.95 | 2,419,920.16 | 3,193,501.68 | 3,879,135.10 | 3,938,772.58 | 5,010,100.52 | 5,201,764.98 | 5,809,261.72 | 6,471,525.74 | 7,227,803.21 | 7,171,983.64 | 7,575,416.96 |               |            |
| Revenue      | 584,152.58   | 1,513,672.70 | 1,510,303.13 | 1,122,004.37 | 1,928,313.40 | 1,272,588.70 | 1,308,896.87 | 1,413,587.38 | 2,241,491.22 | 780,024.44   | 1,353,757.81 | 949,432.58   | 15,978,225.18 | 46.52%     |
| Expenses     | 915,128.37   | 740,091.18   | 824,669.71   | 1,062,366.89 | 856,985.46   | 1,080,924.24 | 701,400.13   | 751,323.36   | 1,485,213.75 | 835,844.01   | 950,324.49   | 636,240.75   | 10,840,512.34 | 68.56%     |
| Balance      | 2,419,920.16 | 3,193,501.68 | 3,879,135.10 | 3,938,772.58 | 5,010,100.52 | 5,201,764.98 | 5,809,261.72 | 6,471,525.74 | 7,227,803.21 | 7,171,983.64 | 7,575,416.96 | 7,888,608.79 |               |            |
| Encumbrances | 1,929,746.99 | 1,714,180.95 | 1,702,370.17 | 1,938,513.05 | 1,500,661.05 | 1,377,170.13 | 1,468,117.01 | 1,217,070.33 | 1,288,925.85 | 1,173,023.14 | 835,279.35   | 456,136.84   |               |            |
| Carryover    | 490,173.17   | 1,479,320.73 | 2,176,764.93 | 2,000,259.53 | 3,509,439.47 | 3,824,594.85 | 4,341,144.71 | 5,254,455.41 | 5,938,877.36 | 5,998,960.50 | 6,740,137.61 | 7,432,471.95 |               |            |

| 2012         | January      | February     | March        | April        | May          | June         | July         | August       | September    | October      | November     | December     | FY TOTAL      | C/O as %<br>of Rev/Exp |
|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|------------------------|
| Beginning    | 7,888,608.79 | 6,384,850.24 | 6,415,168.48 | 6,660,195.86 | 5,640,810.19 | 7,301,074.12 | 7,813,634.26 | 7,659,066.71 | 7,019,688.39 | 6,901,625.49 | 6,598,741.48 | 7,438,487.30 |               |                        |
| Revenue      | 811,490.33   | 1,085,833.33 | 1,154,596.30 | 676,828.59   | 2,635,656.99 | 1,317,564.73 | 696,477.15   | 1,311,560.63 | 777,419.75   | 941,168.63   | 1,609,511.01 | 1,762,617.57 | 14,680,779.01 | 54.28%                 |
| Expenses     | 2,315,248.88 | 1,055,515.09 | 909,568.92   | 1,696,214.26 | 973,393.06   | 805,004.59   | 851,044.70   | 1,950,938.95 | 695,482.65   | 1,244,052.64 | 769,765.19   | 793,536.04   | 14,161,764.97 | 56.27%                 |
| Balance      | 6,384,850.24 | 6,415,168.48 | 6,660,195.86 | 5,640,810.19 | 7,301,074.12 | 7,813,634.26 | 7,659,066.71 | 7,019,688.39 | 6,901,625.49 | 6,598,741.48 | 7,438,487.30 | 8,407,622.83 |               |                        |
| Encumbrances | 2,457,024.57 | 2,156,985.59 | 2,158,685.45 | 2,248,951.39 | 1,903,380.60 | 2,281,054.68 | 1,868,225.07 | 1,550,983.42 | 1,602,467.51 | 1,602,570.96 | 997,843.28   | 438,959.85   |               |                        |
| Carryover    | 3,927,825.67 | 4,258,182.89 | 4,501,510.41 | 3,391,858.80 | 5,397,693.52 | 5,532,579.58 | 5,790,841.64 | 5,468,704.97 | 5,299,157.98 | 4,996,170.52 | 6,440,644.02 | 7,968,662.98 |               |                        |

| 2013         | January      | February     | March        | April        | May          | June          | July          | August        | September     | October       | November      | December      | FY TOTAL      | C/O as %<br>of Rev/Exp |
|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------------------------|
| Beginning    | 8,407,622.83 | 8,825,946.82 | 9,140,750.19 | 9,247,157.51 | 9,353,928.31 | 9,746,543.85  | 10,401,918.25 | 10,344,065.57 | 10,857,240.59 | 10,345,844.82 | 10,331,750.31 | 10,687,334.95 |               |                        |
| Revenue      | 934,526.63   | 1,278,953.15 | 1,418,501.99 | 948,612.59   | 2,503,806.47 | 1,469,536.55  | 805,383.00    | 1,371,908.43  | 1,722,969.22  | 962,659.77    | 1,024,853.36  | 979,344.69    | 15,421,055.85 | 63.79%                 |
| Expenses     | 516,202.64   | 964,149.78   | 1,312,094.67 | 841,841.79   | 2,111,190.93 | 814,162.15    | 863,235.68    | 858,733.41    | 2,234,364.99  | 976,754.28    | 669,268.72    | 1,051,010.75  | 13,213,009.79 | 74.45%                 |
| Balance      | 8,825,946.82 | 9,140,750.19 | 9,247,157.51 | 9,353,928.31 | 9,746,543.85 | 10,401,918.25 | 10,344,065.57 | 10,857,240.59 | 10,345,844.82 | 10,331,750.31 | 10,687,334.95 | 10,615,668.89 |               |                        |
| Encumbrances | 2,540,420.98 | 2,253,112.20 | 2,199,630.99 | 2,579,672.96 | 2,118,815.92 | 1,875,670.53  | 2,058,722.79  | 1,665,056.51  | 1,407,449.63  | 1,595,169.23  | 1,492,459.94  | 778,267.42    |               |                        |
| Carryover    | 6,285,525.84 | 6,887,637.99 | 7,047,526.52 | 6,774,255.35 | 7,627,727.93 | 8,526,247.72  | 8,285,342.78  | 9,194,184.08  | 8,938,395.19  | 8,736,581.08  | 9,194,875.01  | 9,837,401.47  |               |                        |

| 2014         | January       | February      | March         | April         | May           | June          | July          | August        | September     | October       | November      | December      | FY TOTAL      | C/O as %<br>of Rev/Exp |
|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------------------------|
| Beginning    | 10,615,668.89 | 11,368,897.64 | 11,608,312.95 | 12,896,809.84 | 13,102,055.17 | 13,908,913.07 | 14,590,838.93 | 14,752,143.43 | 15,377,053.79 | 15,460,555.83 | 11,367,891.73 | 11,528,459.16 |               |                        |
| Revenue      | 1,657,776.86  | 1,232,512.82  | 2,313,892.07  | 1,013,122.63  | 1,973,891.47  | 1,490,245.40  | 1,031,334.66  | 1,428,151.90  | 984,266.22    | 1,170,950.10  | 1,249,714.84  | 872,304.81    | 16,418,163.82 | 64.76%                 |
| Expenses     | 904,548.11    | 993,097.51    | 1,025,395.18  | 807,877.30    | 1,167,033.57  | 808,319.54    | 870,030.16    | 803,241.54    | 900,764.22    | 5,263,614.20  | 1,089,147.41  | 885,553.77    | 15,518,622.51 | 68.52%                 |
| Balance      | 11,368,897.64 | 11,608,312.95 | 12,896,809.84 | 13,102,055.17 | 13,908,913.07 | 14,590,838.93 | 14,752,143.43 | 15,377,053.79 | 15,460,555.83 | 11,367,891.73 | 11,528,459.16 | 11,515,210.20 |               |                        |
| Encumbrances | 2,582,049.22  | 2,409,972.13  | 2,108,141.78  | 3,493,398.71  | 3,069,416.68  | 2,953,495.45  | 2,751,630.75  | 2,578,116.88  | 2,281,251.24  | 1,833,863.49  | 1,544,775.59  | 882,062.06    |               |                        |
| Carryover    | 8,786,848.42  | 9,198,340.82  | 10,788,668.06 | 9,608,656.46  | 10,839,496.39 | 11,637,343.48 | 12,000,512.68 | 12,798,936.91 | 13,179,304.59 | 9,534,028.24  | 9,983,683.57  | 10,633,148.14 |               |                        |

| 2015         | January       | February      | March         | April         | May           | June          | July          | August        | September     | October       | November      | December      | FY TOTAL      | C/O as %<br>of Rev/Exp |
|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------------------------|
| Beginning    | 11,515,210.20 | 11,662,746.81 | 12,234,178.04 | 12,505,249.80 | 11,479,076.76 | 12,787,102.46 | 14,142,774.07 | 14,560,058.24 | 15,395,215.26 | 15,526,942.95 | 15,765,937.14 | 16,139,877.68 |               |                        |
| Revenue      | 1,140,984.36  | 1,430,019.31  | 1,216,681.18  | 1,223,065.30  | 2,511,227.07  | 2,372,727.14  | 1,400,436.08  | 1,841,480.03  | 5,417,959.06  | 1,504,331.97  | 1,390,125.88  | 1,341,292.11  | 22,790,329.49 | 55.97%                 |
| Expenses     | 993,447.75    | 858,588.08    | 945,609.42    | 2,249,238.34  | 1,203,201.37  | 1,017,055.53  | 983,151.91    | 1,006,323.01  | 5,286,231.37  | 1,265,337.78  | 1,016,185.34  | 3,242,189.17  | 20,066,559.07 | 63.57%                 |
| Balance      | 11,662,746.81 | 12,234,178.04 | 12,505,249.80 | 11,479,076.76 | 12,787,102.46 | 14,142,774.07 | 14,560,058.24 | 15,395,215.26 | 15,526,942.95 | 15,765,937.14 | 16,139,877.68 | 14,238,980.62 |               |                        |
| Encumbrances | 4,398,434.29  | 4,482,083.23  | 4,603,754.57  | 3,987,119.68  | 3,651,345.30  | 3,609,803.27  | 3,345,873.59  | 3,006,888.01  | 2,912,870.06  | 2,462,559.47  | 2,045,656.16  | 1,482,917.61  |               |                        |
| Carryover    | 7,264,312.52  | 7,752,094.81  | 7,901,495.23  | 7,491,957.08  | 9,135,757.16  | 10,532,970.80 | 11,214,184.65 | 12,388,327.25 | 12,614,072.89 | 13,303,377.67 | 14,094,221.52 | 12,756,063.01 |               |                        |

| 2016         | January       | February      | March         | April         | May           | June          | July          | August        | September     | October       | November      | December      | FY TOTAL      | C/O as %<br>of Rev/Exp |
|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------------------------|
| Beginning    | 14,238,980.62 | 14,523,281.89 | 14,656,458.52 | 14,041,507.07 | 14,010,811.24 | 15,985,825.12 | 17,082,832.45 | 14,412,701.71 | 15,134,892.86 | 12,290,277.02 | 12,503,488.72 | 13,115,630.29 |               |                        |
| Revenue      | 1,215,970.92  | 1,197,364.29  | 1,614,095.06  | 1,286,050.78  | 3,011,543.45  | 2,044,814.61  | 1,316,991.16  | 1,920,822.02  | 1,114,798.44  | 1,097,801.46  | 1,689,446.91  | 1,093,351.17  | 18,603,050.27 | 66.11%                 |
| Expenses     | 931,669.65    | 1,064,187.66  | 2,229,046.51  | 1,316,746.61  | 1,036,529.57  | 947,807.28    | 3,987,121.90  | 1,198,630.87  | 3,959,414.28  | 884,589.76    | 1,077,305.34  | 916,564.20    | 19,549,613.63 | 62.91%                 |
| Balance      | 14,523,281.89 | 14,656,458.52 | 14,041,507.07 | 14,010,811.24 | 15,985,825.12 | 17,082,832.45 | 14,412,701.71 | 15,134,892.86 | 12,290,277.02 | 12,503,488.72 | 13,115,630.29 | 13,292,417.26 |               |                        |
| Encumbrances | 4,972,179.65  | 4,635,858.58  | 4,488,684.45  | 4,008,576.33  | 3,699,068.83  | 3,456,321.15  | 3,170,715.81  | 2,581,595.01  | 2,148,386.18  | 1,946,386.32  | 1,424,884.61  | 993,810.85    |               |                        |
| Carryover    | 9,551,102.24  | 10,020,599.94 | 9,552,822.62  | 10,002,234.91 | 12,286,756.29 | 13,626,511.30 | 11,241,985.90 | 12,553,297.85 | 10,141,890.84 | 10,557,102.40 | 11,690,745.68 | 12,298,606.41 |               |                        |

|              |      |               |               |               |               |               |               |               |               |               |               |               | C/O as %      |               |                        |
|--------------|------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------------------------|
|              | 2017 | January       | February      | March         | April         | May           | June          | July          | August        | September     | October       | November      | December      | YTD TOTAL     | of Rev/Exp             |
| Beginning    |      | 13,292,417.26 | 13,698,844.50 | 13,922,810.18 | 14,343,534.85 | 14,077,999.57 | 15,195,756.13 | 16,606,874.28 | 17,070,802.79 | 18,155,936.13 | 18,034,878.43 | 18,789,058.76 | 19,458,971.09 |               |                        |
| Revenue      |      | 1,586,253.49  | 1,372,832.16  | 1,759,583.68  | 1,554,078.30  | 1,950,096.98  | 2,504,459.88  | 1,521,382.81  | 2,075,264.16  | 1,190,106.79  | 1,852,804.64  | 1,664,785.24  | 1,149,058.55  | 20,180,703.92 | 82.22%                 |
| Expenses     |      | 1,179,823.49  | 1,148,866.48  | 1,338,859.01  | 1,819,613.58  | 832,340.42    | 1,093,341.73  | 1,057,454.30  | 990,130.82    | 1,311,164.49  | 1,098,624.31  | 994,872.91    | 2,787,916.24  | 15,653,007.78 | 106.00%                |
| Balance      |      | 13,698,844.50 | 13,922,810.18 | 14,343,534.85 | 14,077,999.57 | 15,195,756.13 | 16,606,874.28 | 17,070,802.79 | 18,155,936.13 | 18,034,878.43 | 18,789,058.76 | 19,458,971.09 | 17,820,113.40 |               |                        |
| Encumbrances |      | 5,360,212.80  | 4,888,553.97  | 4,520,138.35  | 3,949,342.99  | 3,751,349.71  | 3,297,819.92  | 3,012,493.23  | 2,799,079.35  | 2,689,955.86  | 2,127,115.61  | 1,811,103.94  | 1,228,372.69  |               |                        |
| Carryover    |      | 8,338,631.70  | 9,034,256.21  | 9,823,396.50  | 10,128,656.58 | 11,444,406.42 | 13,309,054.36 | 14,058,309.56 | 15,356,856.78 | 15,344,922.57 | 16,661,943.15 | 17,647,867.15 | 16,591,740.71 |               |                        |
|              | 2018 | January       | February      | March         | April         | May           | June          | July          | August        | September     | October       | November      | December      | YTD TOTAL     | C/O as %<br>of Rev/Exp |
| Beginning    |      | 17,820,113.40 | 18,829,602.23 | 19,534,463.04 | 18,691,666.30 | 19,009,447.45 | 12,333,890.47 | 13,977,513.31 | 15,851,480.72 | 16,428,833.89 | 16,969,702.42 | 17,833,097.35 | 16,525,626.82 |               |                        |
| Revenue      |      | 2,157,463.50  | 1,760,218.29  | 1,939,753.69  | 1,681,545.96  | 2,545,922.70  | 2,837,693.73  | 3,043,894.10  | 2,049,386.75  | 1,481,691.81  | 1,898,490.18  | 2,117,367.06  | 1,143,440.75  | 24,656,868.52 | 59.57%                 |
| Expenses     |      | 1,147,974.67  | 1,055,357.48  | 2,782,550.43  | 1,363,764.81  | 9,221,479.68  | 1,194,070.89  | 1,169,926.69  | 1,472,033.58  | 940,823.28    | 1,035,095.25  | 3,424,837.59  | 1,442,019.05  | 26,249,933.40 | 55.95%                 |
| Balance      |      | 18,829,602.23 | 19,534,463.04 | 18,691,666.30 | 19,009,447.45 | 12,333,890.47 | 13,977,513.31 | 15,851,480.72 | 16,428,833.89 | 16,969,702.42 | 17,833,097.35 | 16,525,626.82 | 16,227,048.52 |               |                        |
| Encumbrances |      | 6,396,769.07  | 6,111,214.06  | 5,120,769.06  | 4,734,976.99  | 4,418,750.83  | 3,856,870.17  | 3,357,486.12  | 3,644,893.44  | 2,621,221.67  | 2,387,055.16  | 2,178,746.25  | 1,539,499.06  |               |                        |
| Carryover    |      | 12,432,833.16 | 13,423,248.98 | 13,570,897.24 | 14,274,470.46 | 7,915,139.64  | 10,120,643.14 | 12,493,994.60 | 12,783,940.45 | 14,348,480.75 | 15,446,042.19 | 14,346,880.57 | 14,687,549.46 |               |                        |
|              | 2019 | January       | February      | March         | April         | May           | June          | July          | August        | September     | October       | November      | December      | YTD TOTAL     | C/O as %<br>of Rev/Exp |
| Beginning    |      | 16,227,048.52 | 16,569,076.41 | 17,035,596.30 | 17,974,214.60 | 16,664,890.71 | 17,271,679.09 | 19,073,032.85 | 19,894,662.78 | 20,798,122.00 | 21,183,895.53 | 21,090,805.52 | 21,760,909.52 |               |                        |
| Revenue      |      | 1,794,004.33  | 1,793,903.49  | 2,526,713.21  | 2,392,554.52  | 2,596,066.84  | 3,261,537.61  | 2,115,623.84  | 2,497,350.13  | 1,716,330.78  | 1,306,106.25  | 1,814,883.00  | 2,463,838.18  | 26,178,912.18 | 75.55%                 |
| Expenses     |      | 1,451,976.44  | 1,327,383.60  | 1,588,094.91  | 3,701,878.41  | 1,989,278.46  | 1,360,183.85  | 1,293,993.91  | 1,593,890.91  | 1,330,557.25  | 1,399,196.26  | 1,144,779.00  | 2,873,420.90  | 21,054,633.90 | 93.93%                 |
| Balance      |      | 16,569,076.41 | 17,035,596.30 | 17,974,214.60 | 16,664,890.71 | 17,271,679.09 | 19,073,032.85 | 19,894,662.78 | 20,798,122.00 | 21,183,895.53 | 21,090,805.52 | 21,760,909.52 | 21,351,326.80 |               |                        |
| Encumbrances |      | 4,744,469.41  | 4,737,991.63  | 4,221,137.02  | 4,001,439.38  | 3,855,903.33  | 3,620,791.30  | 3,325,719.67  | 3,155,783.62  | 2,749,199.57  | 2,381,260.00  | 2,232,291.00  | 1,573,676.51  |               |                        |
| Carryover    |      | 11,824,607.00 | 12,297,604.67 | 13,753,077.58 | 12,663,451.33 | 13,415,775.76 | 15,452,241.55 | 16,568,943.11 | 17,642,338.38 | 18,434,695.96 | 18,709,545.52 | 19,528,618.52 | 19,777,650.29 |               |                        |
|              | 2020 | January       | February      | March         | April         | May           | June          | July          | August        | September     | October       | November      | December      | YTD TOTAL     | C/O as %<br>of Rev/Exp |
| Beginning    |      | 21,351,326.80 | 21,592,195.58 | 22,511,430.78 | 23,283,560.38 | 22,605,585.77 | 23,311,992.76 | 23,594,005.87 | 23,591,578.95 | 25,287,869.86 | 27,086,378.42 | 27,733,439.63 | 27,304,100.53 |               |                        |
| Revenue      |      | 1,966,718.43  | 2,279,298.76  | 2,443,809.23  | 2,053,924.36  | 2,255,975.97  | 1,632,365.16  | 1,732,166.45  | 3,032,940.48  | 3,205,599.79  | 2,220,036.27  | 2,230,309.71  | 2,164,398.74  | 27,217,543.35 | 96.01%                 |
| Expenses     |      | 1,725,849.65  | 1,360,063.56  | 1,671,679.63  | 2,731,898.97  | 1,549,568.98  | 1,350,352.05  | 1,734,593.37  | 1,336,649.57  | 1,407,091.23  | 1,572,975.06  | 2,659,648.81  | 1,901,840.85  | 21,002,211.73 | 124.42%                |
| Balance      |      | 21,592,195.58 | 22,511,430.78 | 23,283,560.38 | 22,605,585.77 | 23,311,992.76 | 23,594,005.87 | 23,591,578.95 | 25,287,869.86 | 27,086,378.42 | 27,733,439.63 | 27,304,100.53 | 27,566,658.42 |               |                        |
| Encumbrances |      | 5,410,054.67  | 5,235,325.42  | 5,125,265.46  | 5,013,364.38  | 4,502,634.39  | 4,282,737.40  | 4,008,241.42  | 3,546,338.16  | 3,393,916.17  | 2,899,846.39  | 2,705,346.13  | 1,434,849.82  |               |                        |
| Carryover    |      | 16,182,140.91 | 17,276,105.36 | 18,158,294.92 | 17,592,221.39 | 18,809,358.37 | 19,311,268.47 | 19,583,337.53 | 21,741,531.70 | 23,692,462.25 | 24,833,593.24 | 24,598,754.40 | 26,131,808.60 |               |                        |
|              | 2021 | January       | February      | March         | April         | May           | June          | July          | August        | September     | October       | November      | December      | YTD TOTAL     | C/O as %<br>of Rev/Exp |
| Beginning    |      | 27,566,658.42 | 27,935,355.24 | 29,503,563.28 | 30,778,050.06 | 31,955,184.54 | 33,717,168.12 | 31,589,642.53 | 24,561,503.04 | 25,902,497.86 | 26,393,809.33 | 27,685,745.28 | 28,574,869.83 |               |                        |
| Revenue      |      | 1,978,747.73  | 2,940,534.18  | 2,694,025.12  | 2,657,338.46  | 3,710,325.17  | 3,298,021.13  | 2,773,084.99  | 2,844,258.53  | 1,990,963.28  | 2,675,125.54  | 2,461,267.49  | 2,000,473.2   | 32,024,164.82 | 79.36%                 |
| Expenses     |      | 1,610,050.91  | 1,372,326.14  | 1,419,538.34  | 1,480,203.98  | 1,948,341.59  | 5,425,546.72  | 9,801,224.48  | 1,503,263.71  | 1,499,651.81  | 1,383,189.59  | 1,572,142.94  | 3,299,493.38  | 32,314,973.59 | 78.64%                 |
| Balance      |      | 27,935,355.24 | 29,503,563.28 | 30,778,050.06 | 31,955,184.54 | 33,717,168.12 | 31,589,642.53 | 24,561,503.04 | 25,902,497.86 | 26,393,809.33 | 27,685,745.28 | 28,574,869.83 | 27,275,849.65 |               |                        |
| Encumbrances |      | 5,219,901.17  | 5,286,124.66  | 5,062,316.68  | 4,770,948.77  | 4,605,713.41  | 4,115,334.02  | 3,821,194.14  | 3,464,955.10  | 3,110,982.85  | 2,912,380.85  | 2,526,353.77  | 1,862,204.71  |               |                        |
| Carryover    |      | 22,715,454.07 | 24,217,438.62 | 25,715,733.38 | 27,184,235.77 | 29,111,454.71 | 27,474,308.51 | 20,739,308.90 | 22,437,542.76 | 23,282,826.48 | 24,773,364.43 | 26,048,516.06 | 25,413,644.94 |               |                        |
|              | 2022 | January       | February      | March         | April         | May           | June          | July          | August        | September     | October       | November      | December      | YTD TOTAL     | C/O as %<br>of Rev/Exp |
| Beginning    |      | 27,275,849.65 | 27,714,895.21 | 28,995,962.99 | 30,104,339.37 | 30,970,063.98 | 28,141,284.29 | 29,850,328.60 | 30,337,841.31 | 31,547,956.99 | 31,590,302.97 | 32,615,023.10 | 33,437,148.93 |               |                        |
| Revenue      |      | 2,257,887.70  | 2,890,935.71  | 2,689,691.78  | 2,471,040.38  | 4,422,803.56  | 3,387,999.87  | 2,440,297.10  | 3,183,889.54  | 1,790,919.80  | 2,692,835.77  | 2,611,318.63  | 2,267,280.46  | 33,106,900.30 | 93.32%                 |
| Expenses     |      | 1,818,842.14  | 1,609,867.93  | 1,581,315.40  | 1,605,315.77  | 7,251,583.25  | 1,678,955.56  | 1,952,784.39  | 1,973,773.86  | 1,748,573.82  | 1,668,115.64  | 1,789,192.80  | 2,520,888.42  | 27,199,208.98 | 113.60%                |
| Balance      |      | 27,714,895.21 | 28,995,962.99 | 30,104,339.37 | 30,970,063.98 | 28,141,284.29 | 29,850,328.60 | 30,337,841.31 | 31,547,956.99 | 31,590,302.97 | 32,615,023.10 | 33,437,148.93 | 33,183,540.97 |               |                        |
| Encumbrances |      | 4,199,271.88  | 4,830,182.76  | 4,697,613.38  | 4,335,595.70  | 4,323,530.62  | 4,235,995.29  | 4,333,529.72  | 3,968,091.27  | 3,641,671.19  | 3,408,757.63  | 3,253,528.30  | 2,286,579.47  |               |                        |
| Carryover    |      | 23,515,623.33 | 24,165,780.23 | 25,406,725.99 | 26,634,468.28 | 23,817,753.67 | 25,614,333.31 | 26,004,311.59 | 27,579,865.72 | 27,948,631.78 | 29,206,265.47 | 30,183,620.63 | 30,896,961.50 |               |                        |
|              | 2023 | January       | February      | March         | April         | May           | June          | July          | August        | September     | October       | November      | December      | YTD TOTAL     | C/O as %<br>of Rev/Exp |
| Beginning    |      | 33,183,540.97 | 33,502,900.53 | 34,355,064.32 | 35,015,365.11 | 36,102,882.95 | 40,596,671.24 | 41,949,527.78 | 42,796,054.98 | 44,571,147.08 | 40,681,597.53 | 42,129,477.54 | 43,399,901.49 |               |                        |
| Revenue      |      | 2,530,315.39  | 2,748,893.76  | 2,657,177.70  | 2,962,646.75  | 6,941,122.94  | 3,743,354.37  | 2,837,727.67  | 3,839,161.92  | 2,471,038.48  | 3,668,460.32  | 3,379,104.18  | 6,779,791.1   | 44,558,794.57 | 86.91%                 |
| Expenses     |      | 2,210,955.83  | 1,896,729.97  | 1,996,876.91  | 1,875,128.91  | 2,447,334.65  | 2,390,497.83  | 1,991,200.47  | 2,064,069.82  | 6,360,588.03  | 2,220,580.31  | 2,108,680.23  | 8,260,041.42  | 35,822,684.38 | 108.11%                |
| Balance      |      | 33,502,900.53 | 34,355,064.32 | 35,015,365.11 | 36,102,882.95 | 40,596,671.24 | 41,949,527.78 | 42,796,054.98 | 44,571,147.08 | 40,681,597.53 | 42,129,477.54 | 43,399,901.49 | 41,919,651.16 |               |                        |
| Encumbrances |      | 5,981,494.25  | 6,202,994.01  | 5,983,333.87  | 5,771,128.37  | 5,688,354.32  | 5,531,735.67  | 5,200,214.05  | 4,895,828.09  | 4,830,489.94  | 4,380,631.20  | 4,165,394.15  | 3,193,530.15  |               |                        |
| Carryover    |      | 27,521,406.28 | 28,152,070.31 | 29,032,031.24 | 30,331,754.58 | 34,908,316.92 | 36,417,792.11 | 37,595,840.93 | 39,675,318.99 | 35,851,107.59 | 37,748,846.34 | 39,234,507.34 | 38,726,121.01 |               |                        |
|              | 2024 | January       | February      | March         | April         | May           | June          | July          | August        | September     | October       | November      | December      | YTD TOTAL     | C/O as %<br>of Rev/Exp |
| Beginning    |      | 41,919,651.16 | 43,596,474.30 | 44,340,318.03 | 45,320,411.10 | 48,084,469.78 | 53,320,225.16 | 55,448,992.96 | 56,908,968.12 | 58,880,857.95 | 51,280,488.82 | 53,760,922.80 | 55,669,255.21 |               |                        |
| Revenue      |      | 3,621,105.04  | 3,244,015.23  | 2,923,748.27  | 5,061,943.00  | 8,113,955.32  | 4,812,907.23  | 3,792,947.41  | 4,401,107.07  | 3,698,339.15  | 4,754,018.74  | 4,756,878.74  | 4,157,517.50  | 53,338,482.70 | 100.16%                |
| Expenses     |      | 1,944,281.90  | 2,500,171.50  | 2,043,655.20  | 2,197,884.32  | 2,878,199.94  | 2,684,139.43  | 2,332,972.25  | 2,429,217.24  | 11,298,708.28 | 2,275,584.76  | 2,848,546.33  | 2,753,516.75  | 38,184,877.90 | 139.91%                |
| Balance      |      | 43,596,474.30 | 44,340,318.03 | 45,320,411.10 | 48,084,469.78 | 53,320,225.16 | 55,448,992.96 | 56,908,968.12 | 58,880,857.95 | 51,280,488.82 | 53,760,922.80 | 55,669,255.21 | 57,073,255.96 |               |                        |
| Encumbrances |      | 6,969,112.51  | 7,787,118.12  | 7,918,560.36  | 7,434,473.74  | 7,230,508.16  | 7,211,650.54  | 6,770,399.27  | 6,230,917.39  | 5,508,096.03  | 5,425,764.26  | 4,837,239.10  | 3,64          |               |                        |



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - GENERAL FUND**  
**FISCAL YEARS 2016 - 2025**

| Total City Income Taxes      | Jan         | Feb         | Mar         | Apr         | May         | Jun         | Jul         | Aug         | Sep         | Oct         | Nov         | Dec         | YTD          | Budget       | FY Actual    |
|------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|
| <b>2025</b> Cash Collections | \$3,328,435 | \$3,950,970 | \$3,023,856 | \$5,057,793 | \$6,365,263 | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$21,726,317 | \$40,340,695 | NA           |
| 3-yr Fcstd Collections       | \$3,096,729 | \$3,264,502 | \$2,214,267 | \$3,514,747 | \$6,573,859 | \$4,185,175 | \$3,288,919 | \$3,255,066 | \$2,527,231 | \$3,992,398 | \$3,820,135 | \$2,700,928 | \$18,664,104 | \$40,340,695 |              |
| 5-yr Fcstd Collections       | \$3,092,992 | \$3,547,862 | \$2,371,144 | \$3,504,523 | \$5,778,981 | \$4,088,465 | \$3,293,900 | \$3,523,404 | \$2,794,049 | \$3,893,832 | \$3,754,967 | \$2,767,448 | \$18,295,501 | \$40,340,695 |              |
| Percent of Budget            | 8.25%       | 9.79%       | 7.50%       | 12.54%      | 15.78%      | 0.00%       | 0.00%       | 0.00%       | 0.00%       | 0.00%       | 0.00%       | 0.00%       | 53.86%       | 53.86%       | NA           |
| Percent of FY Actual         | NA          | NA          | NA          | NA          | NA          | NA          | NA          | NA          | NA          | NA          | NA          | NA          | NA           | NA           | NA           |
| <b>2024</b> Cash Collections | \$3,198,493 | \$2,753,626 | \$2,284,429 | \$3,607,111 | \$6,240,992 | \$3,639,030 | \$3,258,668 | \$2,936,665 | \$2,798,152 | \$4,227,616 | \$3,990,797 | \$3,219,693 | \$18,084,651 | \$39,693,189 | \$42,155,272 |
| Percent of Budget            | 8.06%       | 6.94%       | 5.76%       | 9.09%       | 15.72%      | 9.17%       | 8.21%       | 7.40%       | 7.05%       | 10.65%      | 10.05%      | 8.11%       | 45.56%       | 106.20%      | 106.20%      |
| Percent of FY Actual         | 7.59%       | 6.53%       | 5.42%       | 8.56%       | 14.80%      | 8.63%       | 7.73%       | 6.97%       | 6.64%       | 10.03%      | 9.47%       | 7.64%       | 42.90%       | 94.16%       | 100.00%      |
| <b>2023</b> Cash Collections | \$2,219,274 | \$2,438,947 | \$1,429,699 | \$2,641,465 | \$5,885,774 | \$3,289,670 | \$2,417,186 | \$2,667,302 | \$1,862,210 | \$3,091,762 | \$2,895,756 | \$1,935,197 | \$14,615,160 | \$30,995,626 | \$32,774,242 |
| Percent of Budget            | 7.16%       | 7.87%       | 4.61%       | 8.52%       | 18.99%      | 10.61%      | 7.80%       | 8.61%       | 6.01%       | 9.97%       | 9.34%       | 6.24%       | 47.15%       | 105.74%      | 105.74%      |
| Percent of FY Actual         | 6.77%       | 7.44%       | 4.36%       | 8.06%       | 17.96%      | 10.04%      | 7.38%       | 8.14%       | 5.68%       | 9.43%       | 8.84%       | 5.90%       | 44.59%       | 94.57%       | 100.00%      |
| <b>2022</b> Cash Collections | \$2,032,215 | \$2,661,032 | \$1,612,865 | \$2,207,059 | \$3,688,354 | \$3,139,821 | \$2,236,493 | \$2,226,939 | \$1,419,546 | \$2,285,369 | \$2,303,772 | \$1,342,893 | \$12,201,525 | \$26,361,175 | \$27,156,356 |
| Percent of Budget            | 7.71%       | 10.09%      | 6.12%       | 8.37%       | 13.99%      | 11.91%      | 8.48%       | 8.45%       | 5.38%       | 8.67%       | 8.74%       | 5.09%       | 46.29%       | 103.02%      | 103.02%      |
| Percent of FY Actual         | 7.48%       | 9.80%       | 5.94%       | 8.13%       | 13.58%      | 11.56%      | 8.24%       | 8.20%       | 5.23%       | 8.42%       | 8.48%       | 4.95%       | 44.93%       | 97.07%       | 100.00%      |
| <b>2021</b> Cash Collections | \$1,862,945 | \$2,733,770 | \$1,670,277 | \$2,287,956 | \$3,275,254 | \$3,084,888 | \$2,529,613 | \$1,959,269 | \$1,718,149 | \$2,324,272 | \$2,273,986 | \$1,670,086 | \$11,830,203 | \$26,270,986 | \$27,390,466 |
| Percent of Budget            | 7.09%       | 10.41%      | 6.36%       | 8.71%       | 12.47%      | 11.74%      | 9.63%       | 7.46%       | 6.54%       | 8.85%       | 8.66%       | 6.36%       | 45.03%       | 104.26%      | 104.26%      |
| Percent of FY Actual         | 6.80%       | 9.98%       | 6.10%       | 8.35%       | 11.96%      | 11.26%      | 9.24%       | 7.15%       | 6.27%       | 8.49%       | 8.30%       | 6.10%       | 43.19%       | 95.91%       | 100.00%      |
| <b>2020</b> Cash Collections | \$1,731,441 | \$2,081,233 | \$1,469,545 | \$1,770,261 | \$1,545,052 | \$1,445,570 | \$1,319,809 | \$2,791,098 | \$2,178,855 | \$1,974,968 | \$1,943,823 | \$1,714,060 | \$8,597,533  | \$20,726,464 | \$21,965,717 |
| Percent of Budget            | 8.35%       | 10.04%      | 7.09%       | 8.54%       | 7.45%       | 6.97%       | 6.37%       | 13.47%      | 10.51%      | 9.53%       | 9.38%       | 8.27%       | 41.48%       | 105.98%      | 105.98%      |
| Percent of FY Actual         | 7.88%       | 9.47%       | 6.69%       | 8.06%       | 7.03%       | 6.58%       | 6.01%       | 12.71%      | 9.92%       | 8.99%       | 8.85%       | 7.80%       | 39.14%       | 94.36%       | 100.00%      |
| <b>2019</b> Cash Collections | \$1,567,702 | \$1,597,402 | \$1,462,397 | \$2,153,908 | \$2,347,461 | \$2,544,450 | \$1,738,709 | \$1,633,516 | \$1,397,460 | \$1,866,209 | \$1,625,932 | \$1,591,688 | \$9,128,871  | \$20,250,000 | \$21,526,836 |
| Percent of Budget            | 7.74%       | 7.89%       | 7.22%       | 10.64%      | 11.59%      | 12.57%      | 8.59%       | 8.07%       | 6.90%       | 9.22%       | 8.03%       | 7.86%       | 45.08%       | 106.31%      | 106.31%      |
| Percent of FY Actual         | 7.28%       | 7.42%       | 6.79%       | 10.01%      | 10.90%      | 11.82%      | 8.08%       | 7.59%       | 6.49%       | 8.67%       | 7.55%       | 7.39%       | 42.41%       | 94.07%       | 100.00%      |
| <b>2018</b> Cash Collections | \$1,936,965 | \$1,526,944 | \$1,093,027 | \$1,475,448 | \$2,218,640 | \$2,242,146 | \$1,776,689 | \$1,290,744 | \$1,343,404 | \$1,689,652 | \$1,901,356 | \$1,393,239 | \$8,251,024  | \$18,000,000 | \$19,888,254 |
| Percent of Budget            | 10.76%      | 8.48%       | 6.07%       | 8.20%       | 12.33%      | 12.46%      | 9.87%       | 7.17%       | 7.46%       | 9.39%       | 10.56%      | 7.74%       | 45.84%       | 110.49%      | 110.49%      |
| Percent of FY Actual         | 9.74%       | 7.68%       | 5.50%       | 7.42%       | 11.16%      | 11.27%      | 8.93%       | 6.49%       | 6.75%       | 8.50%       | 9.56%       | 7.01%       | 41.49%       | 90.51%       | 100.00%      |
| <b>2017</b> Cash Collections | \$1,465,423 | \$1,267,540 | \$993,549   | \$1,398,387 | \$1,740,936 | \$2,234,470 | \$1,307,447 | \$1,353,176 | \$997,383   | \$1,633,274 | \$1,502,232 | \$1,063,373 | \$6,865,835  | \$15,894,526 | \$16,957,190 |
| Percent of Budget            | 9.22%       | 7.97%       | 6.25%       | 8.80%       | 10.95%      | 14.06%      | 8.23%       | 8.51%       | 6.28%       | 10.28%      | 9.45%       | 6.69%       | 43.20%       | 106.69%      | 106.69%      |
| Percent of FY Actual         | 8.64%       | 7.47%       | 5.86%       | 8.25%       | 10.27%      | 13.18%      | 7.71%       | 7.98%       | 5.88%       | 9.63%       | 8.86%       | 6.27%       | 40.49%       | 93.73%       | 100.00%      |
| <b>2016</b> Cash Collections | \$1,247,986 | \$1,148,555 | \$1,248,439 | \$1,139,343 | \$2,330,956 | \$1,898,142 | \$1,190,550 | \$1,239,208 | \$939,798   | \$947,256   | \$1,443,893 | \$965,545   | \$7,115,279  | \$13,284,250 | \$15,739,672 |
| Percent of Budget            | 9.39%       | 8.65%       | 9.40%       | 8.58%       | 17.55%      | 14.29%      | 8.96%       | 9.33%       | 7.07%       | 7.13%       | 10.87%      | 7.27%       | 53.56%       | 118.48%      | 118.48%      |
| Percent of FY Actual         | 7.93%       | 7.30%       | 7.93%       | 7.24%       | 14.81%      | 12.06%      | 7.56%       | 7.87%       | 5.97%       | 6.02%       | 9.17%       | 6.13%       | 45.21%       | 84.40%       | 100.00%      |



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - GENERAL FUND**  
**FISCAL YEARS 2016 - 2025**

| Total City Income Taxes | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD | Budget | FY Actual |
|-------------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|--------|-----------|
|-------------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|--------|-----------|

*Most-recent 3-year basis*

|                      |       |       |       |       |        |        |       |       |       |       |       |       |        |         |         |
|----------------------|-------|-------|-------|-------|--------|--------|-------|-------|-------|-------|-------|-------|--------|---------|---------|
| Avg Pct of Budget    | 7.68% | 8.09% | 5.49% | 8.71% | 16.30% | 10.37% | 8.15% | 8.07% | 6.26% | 9.90% | 9.47% | 6.70% | 46.27% | 100.00% | 105.19% |
| Avg Pct of FY Actual | 7.30% | 7.69% | 5.22% | 8.28% | 15.49% | 9.86%  | 7.75% | 7.67% | 5.96% | 9.41% | 9.00% | 6.37% | 43.98% | 95.07%  | 100.00% |

|   |              |   |              |
|---|--------------|---|--------------|
| Revenue projection as a % of budget       | \$46,959,379 | Revenue projection as a % of YTD Actual   | \$49,396,081 |
| Opportunity/(risk) to Revenue Projections | \$6,618,684  | Opportunity/(risk) to Revenue Projections | \$9,055,386  |

*5-Year Basis*

|                      |       |       |       |       |        |        |       |       |       |       |       |       |        |         |         |
|----------------------|-------|-------|-------|-------|--------|--------|-------|-------|-------|-------|-------|-------|--------|---------|---------|
| Avg Pct of Budget    | 7.67% | 8.79% | 5.88% | 8.69% | 14.33% | 10.13% | 8.17% | 8.73% | 6.93% | 9.65% | 9.31% | 6.86% | 45.35% | 100.00% | 105.13% |
| Avg Pct of FY Actual | 7.29% | 8.37% | 5.59% | 8.26% | 13.63% | 9.64%  | 7.77% | 8.31% | 6.59% | 9.18% | 8.85% | 6.53% | 43.14% | 95.12%  | 100.00% |

|   |              |   |              |
|---|--------------|---|--------------|
| Revenue projection as a % of budget       | \$47,905,477 | Revenue projection as a % of YTD Actual   | \$50,364,684 |
| Opportunity/(risk) to Revenue Projections | \$7,564,782  | Opportunity/(risk) to Revenue Projections | \$10,023,989 |



**CITY OF NEW ALBANY, OHIO  
MAY 2025 YTD REVENUE ANALYSIS**

**General Fund**

|  | 2025 YTD              | 2025 Adopted Budget   | 2025 Amended Budget   | Change in 2025 Budget | Uncollected YTD Balance | % Collected   | 2024 YTD             | YTD Variance          | % H/(L)       |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-------------------------|---------------|----------------------|-----------------------|---------------|
| <b>Taxes</b>                               |                       |                       |                       |                       |                         |               |                      |                       |               |
| Property Taxes                             | \$ 1,188,268          | \$ 2,115,000          | \$ 2,115,000          | \$ -                  | \$ 926,732              | 56.18%        | \$ 1,053,198         | \$ 135,070            | 12.82%        |
| Income Taxes                               | 21,726,317            | 40,340,695            | 40,340,695            | -                     | 18,614,379              | 53.86%        | 18,084,651           | 3,641,666             | 20.14%        |
| Hotel Taxes                                | 219,834               | 550,000               | 550,000               | -                     | 330,166                 | 39.97%        | 175,874              | 43,959                | 24.99%        |
| <b>Total Taxes</b>                         | <b>\$ 23,134,418</b>  | <b>\$ 43,005,695</b>  | <b>\$ 43,005,695</b>  | <b>\$ -</b>           | <b>\$ 19,871,277</b>    | <b>53.79%</b> | <b>\$ 19,313,723</b> | <b>\$ 3,820,696</b>   | <b>19.78%</b> |
| <b>Intergovernmental</b>                   |                       |                       |                       |                       |                         |               |                      |                       |               |
| State Shared Taxes & Permits               | \$ 154,331            | \$ 364,200            | \$ 364,200            | \$ -                  | \$ 209,869              | 42.38%        | \$ 149,965           | \$ 4,367              | 2.91%         |
| Street Maint Taxes                         | -                     | -                     | -                     | -                     | -                       | 0.00%         | -                    | -                     | 0.00%         |
| Grants & Other Intergovernmental           | 27,843                | 50,000                | 50,000                | -                     | 22,157                  | 55.69%        | 39,953               | (12,111)              | -30.31%       |
| <b>Total Intergovernmental</b>             | <b>\$ 182,174</b>     | <b>\$ 414,200</b>     | <b>\$ 414,200</b>     | <b>\$ -</b>           | <b>\$ 232,026</b>       | <b>43.98%</b> | <b>\$ 189,918</b>    | <b>\$ (7,744)</b>     | <b>-4.08%</b> |
| <b>Charges for Service</b>                 |                       |                       |                       |                       |                         |               |                      |                       |               |
| Administrative Service Charges             | \$ 65,619             | \$ 98,000             | \$ 98,000             | \$ -                  | \$ 32,381               | 66.96%        | \$ 37,899            | \$ 27,719             | 73.14%        |
| Water & Sewer Fees                         | -                     | -                     | -                     | -                     | -                       | 0.00%         | -                    | -                     | 0.00%         |
| Building Department Fees                   | 112,194               | 275,000               | 275,000               | -                     | 162,806                 | 40.80%        | 69,828               | 42,367                | 60.67%        |
| Right of Way Fees                          | 40,675                | 30,000                | 30,000                | -                     | (10,675)                | 135.58%       | 19,275               | 21,400                | 111.02%       |
| Police Fees                                | 6,004                 | 14,000                | 14,000                | -                     | 7,996                   | 42.89%        | 4,262                | 1,742                 | 40.87%        |
| Other Fees & Charges                       | 3                     | 45,000                | 45,000                | -                     | 44,997                  | 0.01%         | 6                    | (3)                   | -43.22%       |
| <b>Total Charges for Service</b>           | <b>\$ 224,495</b>     | <b>\$ 462,000</b>     | <b>\$ 462,000</b>     | <b>\$ -</b>           | <b>\$ 237,505</b>       | <b>48.59%</b> | <b>\$ 131,270</b>    | <b>\$ 93,226</b>      | <b>71.02%</b> |
| <b>Fines, Licenses &amp; Permits</b>       |                       |                       |                       |                       |                         |               |                      |                       |               |
| Fines & Forfeitures                        | \$ 50,594             | \$ 135,000            | \$ 135,000            | \$ -                  | \$ 84,406               | 37.48%        | \$ 47,783            | \$ 2,811              | 5.88%         |
| Building, Licenses & Permits               | 836,746               | 965,000               | 965,000               | -                     | 128,254                 | 86.71%        | 531,362              | 305,384               | 57.47%        |
| Other Licenses & Permits                   | 48,172                | 130,000               | 130,000               | -                     | 81,828                  | 37.06%        | 30,519               | 17,653                | 57.84%        |
| <b>Total Fines, Licenses &amp; Permits</b> | <b>\$ 935,512</b>     | <b>\$ 1,230,000</b>   | <b>\$ 1,230,000</b>   | <b>\$ -</b>           | <b>\$ 294,488</b>       | <b>76.06%</b> | <b>\$ 609,663</b>    | <b>\$ 325,849</b>     | <b>53.45%</b> |
| <b>Other Sources</b>                       |                       |                       |                       |                       |                         |               |                      |                       |               |
| Sale of Assets                             | \$ 4,668              | \$ 25,000             | \$ 25,000             | \$ -                  | \$ 20,332               | 18.67%        | \$ 15,100            | \$ (10,432)           | -69.09%       |
| Payment in Lieu of Taxes (PILOT)           | -                     | 1,100,000             | 1,100,000             | -                     | 1,100,000               | 0.00%         | 502,672              | (502,672)             | -100.00%      |
| Investment Income                          | 1,892,419             | 3,250,000             | 3,250,000             | -                     | 1,357,581               | 58.23%        | 1,236,552            | 655,866               | 53.04%        |
| Rental & Lease Income                      | 22,465                | 65,000                | 65,000                | -                     | 42,535                  | 34.56%        | 26,940               | (4,475)               | -16.61%       |
| Reimbursements                             | 1,014,362             | 750,000               | 750,000               | -                     | (264,362)               | 135.25%       | 886,750              | 127,612               | 14.39%        |
| Other Income                               | 1,614,954             | 60,000                | 60,000                | -                     | (1,554,954)             | 2691.59%      | 52,179               | 1,562,774             | 2995.02%      |
| Proceeds of Bonds                          | -                     | -                     | -                     | -                     | -                       | 0.00%         | -                    | -                     | 0.00%         |
| Proceeds of Notes/Loans                    | -                     | -                     | -                     | -                     | -                       | 0.00%         | -                    | -                     | 0.00%         |
| <b>Total Other Sources</b>                 | <b>\$ 4,548,867</b>   | <b>\$ 5,250,000</b>   | <b>\$ 5,250,000</b>   | <b>\$ -</b>           | <b>\$ 701,133</b>       | <b>86.65%</b> | <b>\$ 2,720,193</b>  | <b>\$ 1,828,674</b>   | <b>67.23%</b> |
| <b>Transfers and Advances</b>              |                       |                       |                       |                       |                         |               |                      |                       |               |
| Transfers and Advances                     | \$ 1,935,839          | \$ 3,626,505          | \$ 3,626,505          | \$ -                  | \$ 1,690,666            | 53.38%        | \$ -                 | \$ 1,935,839          | 0.00%         |
| <b>Total Transfers and Advances</b>        | <b>\$ 1,935,839</b>   | <b>\$ 3,626,505</b>   | <b>\$ 3,626,505</b>   | <b>\$ -</b>           | <b>\$ 1,690,666</b>     | <b>53.38%</b> | <b>\$ -</b>          | <b>\$ 1,935,839</b>   | <b>0.00%</b>  |
| <b>Grand Total</b>                         | <b>\$ 30,961,305</b>  | <b>\$ 53,988,400</b>  | <b>\$ 53,988,400</b>  | <b>\$ -</b>           | <b>\$ 23,027,095</b>    | <b>57.35%</b> | <b>\$ 22,964,767</b> | <b>\$ 7,996,538</b>   | <b>34.82%</b> |
| <b>Adjustments</b>                         |                       |                       |                       |                       |                         |               |                      |                       |               |
| Interfund Transfers and Advances           | \$ (1,935,839)        | \$ (3,626,505)        | \$ (3,626,505)        | \$ -                  | \$ (1,690,666)          | 53.38%        | \$ -                 | \$ (1,935,839)        | 0.00%         |
| <b>Total Adjustments to Revenue</b>        | <b>\$ (1,935,839)</b> | <b>\$ (3,626,505)</b> | <b>\$ (3,626,505)</b> | <b>\$ -</b>           | <b>\$ (1,690,666)</b>   | <b>53.38%</b> | <b>\$ -</b>          | <b>\$ (1,935,839)</b> | <b>0.00%</b>  |
| <b>Adjusted Grand Total</b>                | <b>\$ 29,025,467</b>  | <b>\$ 50,361,895</b>  | <b>\$ 50,361,895</b>  | <b>\$ -</b>           | <b>\$ 21,336,429</b>    | <b>57.63%</b> | <b>\$ 22,964,767</b> | <b>\$ 6,060,700</b>   | <b>26.39%</b> |



CITY OF NEW ALBANY, OHIO  
MAY 2025 YTD EXPENDITURE ANALYSIS

General Fund

|   | CY Actual Spending                             |                |                | CY Budget                            |                           |                      | Outstanding<br>Encumbrances | Total Expended<br>& Encumbered | Available<br>Balance | % of Budget<br>Used | 2024 YTD      | YTD Variance   | % H/(L)  |
|---|--|----------------|----------------|--------------------------------------|---------------------------|----------------------|-----------------------------|--------------------------------|----------------------|---------------------|---------------|----------------|----------|
|   | 2025 Spending<br>against 2024<br>Carry-Forward | 2025 Spending  | Total Spending | 2024 Carry-<br>Forward as<br>Amended | 2025 Budget as<br>Amended | Total 2025<br>Budget |                             |                                |                      |                     |               |                |          |
| Personal Services                               |  |                |                |                                      |                           |                      |                             |                                |                      |                     |               |                |          |
| Salaries & Wages                                | \$ -   | \$ 6,240,940   | \$ 6,240,940   | \$ -                                 | \$ 17,189,393             | \$ 17,189,393        | \$ -                        | \$ 6,240,940                   | \$ 10,948,453        | 36.31%              | \$ 5,471,172  | \$ 769,769     | 14.07%   |
| Pensions  | -  | 936,739        | 936,739        | -                                    | 2,615,849                 | 2,615,849            | -                           | 936,739                        | 1,679,110            | 35.81%              | 843,795       | 92,945         | 11.02%   |
| Benefits  | 30,222   | 1,578,455      | 1,608,677      | 59,574                               | 4,614,805                 | 4,674,379            | 202,368                     | 1,811,045                      | 2,863,334            | 38.74%              | 1,277,001     | 331,676        | 25.97%   |
| Professional Development                        | 15,464   | 84,354         | 99,818         | 65,893                               | 433,722                   | 499,615              | 111,417                     | 211,235                        | 288,380              | 42.28%              | 107,554       | (7,736)        | -7.19%   |
| Total Personal Services                         | \$ 45,687                                      | \$ 8,840,488   | \$ 8,886,175   | \$ 125,467                           | \$ 24,853,769             | \$ 24,979,236        | \$ 313,785                  | \$ 9,199,960                   | \$ 15,779,276        | 36.83%              | \$ 7,699,522  | \$ 1,186,653   | 15.41%   |
| Operating and Contract Services                 |  |                |                |                                      |                           |                      |                             |                                |                      |                     |               |                |          |
| Materials & Supplies                            | \$ 92,478                                      | \$ 218,596     | \$ 311,074     | \$ 147,733                           | \$ 1,281,950              | \$ 1,429,683         | \$ 772,777                  | \$ 1,083,851                   | \$ 345,832           | 75.81%              | \$ 274,377    | \$ 36,697      | 13.37%   |
| Clothing & Uniforms                             | 7,670  | 16,987         | 24,656         | 27,936                               | 103,700                   | 131,636              | 85,046                      | 109,703                        | 21,934               | 83.34%              | 34,661        | (10,005)       | -28.86%  |
| Utilities & Communications                      | 746  | 315,819        | 316,565        | 5,230                                | 826,700                   | 831,930              | 34,261                      | 350,826                        | 481,104              | 42.17%              | 308,153       | 8,412          | 2.73%    |
| Maintenance & Repairs                           | 195,703  | 651,932        | 847,635        | 452,049                              | 2,675,757                 | 3,127,806            | 1,162,096                   | 2,009,732                      | 1,118,074            | 64.25%              | 788,892       | 58,743         | 7.45%    |
| Consulting & Contract Services                  | 588,746  | 1,420,564      | 2,009,310      | 2,331,458                            | 6,836,391                 | 9,167,849            | 5,373,247                   | 7,382,558                      | 1,785,291            | 80.53%              | 1,642,369     | 366,941        | 22.34%   |
| Payment for Services                            | 18,333   | 592,755        | 611,087        | 49,249                               | 1,390,420                 | 1,439,669            | 164,895                     | 775,982                        | 663,687              | 53.90%              | 637,524       | (26,436)       | -4.15%   |
| Community Support, Donations, and Contributions | 8,434  | 101,354        | 109,788        | 87,435                               | 1,647,125                 | 1,734,560            | 220,520                     | 330,308                        | 1,404,252            | 19.04%              | 193,559       | (83,771)       | -43.28%  |
| Revenue Sharing Agreements                      | -  | -              | -              | -                                    | -                         | -                    | -                           | -                              | -                    | 0.00%               | -             | -              | 0.00%    |
| Developer Incentive Agreements                  | -  | -              | -              | -                                    | 115,000                   | 115,000              | -                           | -                              | 115,000              | 0.00%               | 3,118         | (3,118)        | -100.00% |
| Other Operating & Contract Services             | 47,499   | 123,048        | 170,547        | 96,656                               | 695,715                   | 792,371              | 81,987                      | 252,533                        | 539,838              | 31.87%              | 77,886        | 92,660         | 118.97%  |
| Total Operating and Contract Services           | \$ 959,609                                     | \$ 3,441,054   | \$ 4,400,663   | \$ 3,197,746                         | \$ 15,572,758             | \$ 18,770,504        | \$ 7,894,830                | \$ 12,295,493                  | \$ 6,475,012         | 65.50%              | \$ 3,960,539  | \$ 440,124     | 11.11%   |
| Transfers and Advances                          |  |                |                |                                      |                           |                      |                             |                                |                      |                     |               |                |          |
| Transfers                                       | \$ -   | \$ 1,935,839   | \$ 1,935,839   | \$ -                                 | \$ 11,746,646             | \$ 11,746,646        | \$ -                        | \$ 1,935,839                   | \$ 9,810,807         | 16.48%              | \$ -          | \$ 1,935,839   | 0.00%    |
| Advances  | -  | -              | -              | -                                    | 2,000,000                 | 2,000,000            | -                           | -                              | 2,000,000            | 0.00%               | -             | -              | 0.00%    |
| Total Transfers and Advances                    | \$ -   | \$ 1,935,839   | \$ 1,935,839   | \$ -                                 | \$ 13,746,646             | \$ 13,746,646        | \$ -                        | \$ 1,935,839                   | \$ 11,810,807        | 14.08%              | \$ -          | \$ 1,935,839   | 0.00%    |
| Grand Total                                     | \$ 1,005,296                                   | \$ 14,217,381  | \$ 15,222,676  | \$ 3,323,213                         | \$ 54,173,173             | \$ 57,496,386        | \$ 8,208,614                | \$ 23,431,291                  | \$ 34,065,095        | 40.75%              | \$ 11,660,061 | \$ 3,562,616   | 30.55%   |
| Adjustments                                     |  |                |                |                                      |                           |                      |                             |                                |                      |                     |               |                |          |
| Interfund Transfers and Advances                | \$ -   | \$ (1,935,839) | \$ (1,935,839) | \$ -                                 | \$ (13,746,646)           | \$ (13,746,646)      | \$ -                        | \$ (1,935,839)                 | \$ (11,810,807)      | 14.08%              | \$ -          | \$ (1,935,839) | 0.00%    |
| Total Adjustments                               | \$ -   | \$ (1,935,839) | \$ (1,935,839) | \$ -                                 | \$ (13,746,646)           | \$ (13,746,646)      | \$ -                        | \$ (1,935,839)                 | \$ (11,810,807)      | 14.08%              | \$ -          | \$ (1,935,839) | 0.00%    |
| Adjusted Grand Total                            | \$ 1,005,296                                   | \$ 12,281,542  | \$ 13,286,838  | \$ 3,323,213                         | \$ 40,426,527             | \$ 43,749,740        | \$ 8,208,614                | \$ 21,495,452                  | \$ 22,254,288        | 49.13%              | \$ 11,660,061 | \$ 1,626,777   | 13.95%   |







**Appendix B:**  
**All Funds**





**CITY OF NEW ALBANY, OHIO**  
**YEAR-TO-DATE FUND BALANCE DETAIL**  
**As of May 31, 2025**

|             |                                    |                      | +                    | -                    | +/-                  | =                    | -                      | =                    |
|-------------|------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|------------------------|----------------------|
| <i>Fund</i> | <i>Fund Name</i>                   | Beginning Balance    | Receipts             | Disbursements        | Net Change           | Ending Balance       | Encumbrances           | Carryover            |
| 101         | General Fund                       | \$ 57,073,255.96     | 27,414,516.60        | \$ 14,373,875.36     | \$ 13,040,641.24     | \$ 70,113,897.20     | \$ (7,435,632.90)      | \$ 62,678,264.30     |
| 102         | Information Technology General     | -                    | 1,231,957.00         | 478,407.13           | 753,549.87           | 753,549.87           | (578,992.21)           | 174,557.66           |
| 103         | Insurance Reserve General          | -                    | 1,603,950.00         | -                    | 1,603,950.00         | 1,603,950.00         | -                      | 1,603,950.00         |
| 110         | Comm Events & Grants General       | -                    | 223,833.57           | 155,949.24           | 67,884.33            | 67,884.33            | (92,771.63)            | (24,887.30)          |
| 111         | Senior Connections General         | -                    | 273,178.00           | 65,485.72            | 207,692.28           | 207,692.28           | (25,950.00)            | 181,742.28           |
| 112         | Idea Board General                 | -                    | 80,500.00            | 5,383.47             | 75,116.53            | 75,116.53            | (1,221.73)             | 73,894.80            |
| 113         | Sustain Advisory Board General     | 2,000.00             | 133,370.00           | 13,481.22            | 119,888.78           | 121,888.78           | (74,046.00)            | 47,842.78            |
| 299         | Severance Liability                | 983,249.13           | -                    | 130,094.23           | (130,094.23)         | 853,154.90           | -                      | 853,154.90           |
|             | <b>Total General Funds</b>         | <b>58,058,505.09</b> | <b>30,961,305.17</b> | <b>15,222,676.37</b> | <b>15,738,628.80</b> | <b>73,797,133.89</b> | <b>(8,208,614.47)</b>  | <b>65,588,519.42</b> |
| 201         | Street Const. Maint & Rep          | 615,433.18           | 273,353.88           | 301,318.00           | (27,964.12)          | 587,469.06           | (109,365.00)           | 478,104.06           |
| 202         | State Highway                      | 327,629.00           | 26,644.26            | -                    | 26,644.26            | 354,273.26           | -                      | 354,273.26           |
| 203         | Permissive Tax Fund                | 408,456.34           | 42,087.68            | 125,173.88           | (83,086.20)          | 325,370.14           | (10,600.00)            | 314,770.14           |
| 210         | Alcohol Education                  | 19,128.54            | 325.00               | -                    | 325.00               | 19,453.54            | -                      | 19,453.54            |
| 211         | Drug Use Prevention                | 83,601.66            | -                    | 4,581.42             | (4,581.42)           | 79,020.24            | (218.58)               | 78,801.66            |
| 212         | Mandatory Drug Fine                | -                    | 35.00                | -                    | 35.00                | 35.00                | -                      | 35.00                |
| 213         | Law Enforcement & ED               | 6,404.90             | -                    | -                    | -                    | 6,404.90             | -                      | 6,404.90             |
| 214         | One Ohio Opioid Settlement         | 32,200.39            | 936.00               | 1,750.00             | (814.00)             | 31,386.39            | -                      | 31,386.39            |
| 216         | K-9 Patrol                         | 12,663.86            | -                    | 7,468.43             | (7,468.43)           | 5,195.43             | -                      | 5,195.43             |
| 217         | Safety Town                        | 157,405.68           | 41,554.86            | 1,755.11             | 39,799.75            | 197,205.43           | (27,042.85)            | 170,162.58           |
| 218         | Dui Grant                          | 14,700.72            | 3,013.95             | 3,013.95             | -                    | 14,700.72            | -                      | 14,700.72            |
| 219         | Law Enforcement Assistance         | 9,020.00             | -                    | -                    | -                    | 9,020.00             | -                      | 9,020.00             |
| 221         | Economic Development NAECA         | -                    | -                    | -                    | -                    | -                    | -                      | -                    |
| 222         | Economic Development NACA          | 4,297,235.81         | 3,475,000.00         | 5,079,105.24         | (1,604,105.24)       | 2,693,130.57         | (953,730.16)           | 1,739,400.41         |
| 223         | Oak Grove EOZ                      | -                    | 1,224,713.56         | 1,224,713.56         | -                    | -                    | -                      | -                    |
| 224         | Central College EOZ                | -                    | 1,680,281.56         | 1,680,281.56         | -                    | -                    | -                      | -                    |
| 225         | Oak Grove II EOZ                   | -                    | 3,009,108.64         | 3,009,108.64         | -                    | -                    | -                      | -                    |
| 226         | Blacklick EOZ                      | -                    | 2,033,182.84         | 2,033,182.84         | -                    | -                    | -                      | -                    |
| 228         | Subdivision Development            | 873,172.95           | 934,808.87           | 560,689.49           | 374,119.38           | 1,247,292.33         | (255,055.00)           | 992,237.33           |
| 229         | Builders Escrow                    | 913,362.76           | 146,502.00           | 59,127.00            | 87,375.00            | 1,000,737.76         | -                      | 1,000,737.76         |
| 230         | Wentworth Crossing TIF             | 855,774.87           | 216,615.12           | 51,809.10            | 164,806.02           | 1,020,580.89         | -                      | 1,020,580.89         |
| 231         | Hawksmoor TIF                      | 331,106.38           | 99,923.72            | 24,695.69            | 75,228.03            | 406,334.41           | -                      | 406,334.41           |
| 232         | Enclave TIF                        | 34,306.73            | 42,196.18            | 10,520.74            | 31,675.44            | 65,982.17            | -                      | 65,982.17            |
| 233         | Saunton TIF                        | 182,487.48           | 90,110.25            | 21,543.01            | 68,567.24            | 251,054.72           | -                      | 251,054.72           |
| 234         | Richmond Square TIF                | 204,618.90           | 115,564.01           | 27,641.83            | 87,922.18            | 292,541.08           | -                      | 292,541.08           |
| 235         | Tidewater TIF                      | 326,233.32           | 233,518.25           | 56,215.40            | 177,302.85           | 503,536.17           | -                      | 503,536.17           |
| 236         | Ealy Crossing TIF                  | 265,458.88           | 271,856.29           | 65,586.53            | 206,269.76           | 471,728.64           | -                      | 471,728.64           |
| 237         | Upper Clarenton TIF                | 1,347,932.37         | 351,373.44           | 84,768.85            | 266,604.59           | 1,614,536.96         | -                      | 1,614,536.96         |
| 238         | Balfour Green TIF                  | 90,644.90            | 15,077.15            | 3,611.45             | 11,465.70            | 102,110.60           | -                      | 102,110.60           |
| 239         | Straits Farm TIF                   | -                    | 222,366.37           | 53,200.54            | 169,165.83           | 169,165.83           | -                      | 169,165.83           |
| 240         | Oxford TIF                         | -                    | 93,481.66            | 1,827.21             | 91,654.45            | 91,654.45            | -                      | 91,654.45            |
| 241         | Schleppi Residential TIF           | -                    | 235,904.26           | 57,839.09            | 178,065.17           | 178,065.17           | -                      | 178,065.17           |
| 250         | Blacklick TIF                      | 3,651,479.66         | 1,713,479.58         | 26,256.01            | 1,687,223.57         | 5,338,703.23         | (100,363.70)           | 5,238,339.53         |
| 251         | Blacklick II TIF                   | 261,827.24           | 28,135.04            | 317.12               | 27,817.92            | 289,645.16           | -                      | 289,645.16           |
| 252         | Village Center TIF                 | 160,309.57           | 724,840.53           | 11,873.51            | 712,967.02           | 873,276.59           | -                      | 873,276.59           |
| 253         | Research Tech District TIF         | 1,878,139.11         | 185,496.02           | 6,816.82             | 178,679.20           | 2,056,818.31         | -                      | 2,056,818.31         |
| 254         | Oak Grove II TIF                   | 7,083,267.68         | 1,268,448.30         | 337,803.03           | 930,645.27           | 8,013,912.95         | (266,270.40)           | 7,747,642.55         |
| 255         | Schleppi Commercial TIF            | -                    | -                    | -                    | -                    | -                    | -                      | -                    |
| 258         | Windsor TIF                        | 6,527,299.22         | 1,671,820.04         | 44,119.52            | 1,627,700.52         | 8,154,999.74         | (1,206,000.00)         | 6,948,999.74         |
| 259         | Village Center TIF II              | -                    | 287,530.74           | 3,240.90             | 284,289.84           | 284,289.84           | -                      | 284,289.84           |
| 271         | Local Coronavirus Relief           | -                    | -                    | -                    | -                    | -                    | -                      | -                    |
| 272         | Local Fiscal Recovery              | 31,913,858.09        | -                    | 6,595,679.19         | (6,595,679.19)       | 25,318,178.90        | (22,351,537.51)        | 2,966,641.39         |
| 280         | Hotel Excise Tax                   | -                    | 73,277.84            | 73,277.84            | -                    | -                    | -                      | -                    |
| 281         | Healthy New Albany Facility        | 241,795.25           | 605,935.45           | 330,579.58           | 275,355.87           | 517,151.12           | (228,831.27)           | 288,319.85           |
| 282         | Hinson Amphitheater                | 88,814.40            | 86,926.13            | 14,068.86            | 72,857.27            | 161,671.67           | (28,999.00)            | 132,672.67           |
| 290         | Alcohol Indigent                   | 12,016.25            | -                    | -                    | -                    | 12,016.25            | -                      | 12,016.25            |
| 291         | Mayors Court Computer              | 18,250.57            | 1,254.00             | -                    | 1,254.00             | 19,504.57            | -                      | 19,504.57            |
| 292         | Court Special Projects             | 23,929.00            | 3,344.00             | -                    | 3,344.00             | 27,273.00            | -                      | 27,273.00            |
| 293         | Clerk'S Office Computer            | 14,967.00            | 2,090.00             | -                    | 2,090.00             | 17,057.00            | -                      | 17,057.00            |
|             | <b>Total Special Revenue Funds</b> | <b>63,284,932.66</b> | <b>21,532,112.47</b> | <b>21,994,560.94</b> | <b>(462,448.47)</b>  | <b>62,822,484.19</b> | <b>(25,538,013.47)</b> | <b>37,284,470.72</b> |

| <i>Fund</i> | <i>Fund Name</i>                    |                          | +                       | -                       | +/-                     | =                        | -                         | =                        |
|-------------|-------------------------------------|--------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|--------------------------|
|             |                                     | Beginning Balance        | Receipts                | Disbursements           | Net Change              | Ending Balance           | Encumbrances              | Carryover                |
| 301         | Debt Service                        | 1,103,301.72             | -                       | 416,999.25              | (416,999.25)            | 686,302.47               | -                         | 686,302.47               |
|             | <b>Total Debt Services Funds</b>    | <b>1,103,301.72</b>      | <b>-</b>                | <b>416,999.25</b>       | <b>(416,999.25)</b>     | <b>686,302.47</b>        | <b>-</b>                  | <b>686,302.47</b>        |
| 401         | Capital Improvement                 | 7,767,336.20             | 5,368,922.43            | 2,833,338.66            | 2,535,583.77            | 10,302,919.97            | (4,018,816.55)            | 6,284,103.42             |
| 402         | Village Center Capital Imp          | 5,305,722.81             | 390,321.52              | 50,329.86               | 339,991.66              | 5,645,714.47             | (155,100.00)              | 5,490,614.47             |
| 403         | Bond Improvement                    | 22,525,192.36            | 420,744.38              | 1,805,423.29            | (1,384,678.91)          | 21,140,513.45            | (23,496,260.09)           | (2,355,746.64)           |
| 404         | Park Improvement                    | 4,388,875.72             | 857,367.39              | 133,215.26              | 724,152.13              | 5,113,027.85             | (565,555.68)              | 4,547,472.17             |
| 405         | Water & Sanitary Improvement        | 7,786,531.47             | 669,253.64              | -                       | 669,253.64              | 8,455,785.11             | (39,839.80)               | 8,415,945.31             |
| 410         | Infrastructure Replacement          | 11,805,237.96            | 187,737.76              | 4,236.46                | 183,501.30              | 11,988,739.26            | (7,625.52)                | 11,981,113.74            |
| 411         | Leisure Trail Improvement           | 806,842.38               | 9,800.00                | -                       | 9,800.00                | 816,642.38               | -                         | 816,642.38               |
| 415         | Capital Equipment Replace           | 7,695,584.26             | 112,181.53              | 851,782.92              | (739,601.39)            | 6,955,982.87             | (1,704,719.04)            | 5,251,263.83             |
| 417         | Oak Grove II Infrastructure         | 4,469,788.04             | 2,131,466.39            | 862,905.34              | 1,268,561.05            | 5,738,349.09             | (2,510,918.72)            | 3,227,430.37             |
| 422         | Economic Development Cap            | 28,623,865.83            | 9,463,605.41            | 7,529,702.21            | 1,933,903.20            | 30,557,769.03            | (13,314,798.60)           | 17,242,970.43            |
|             | <b>Total Capital Projects Funds</b> | <b>101,174,977.03</b>    | <b>19,611,400.45</b>    | <b>14,070,934.00</b>    | <b>5,540,466.45</b>     | <b>106,715,443.48</b>    | <b>(45,813,634.00)</b>    | <b>60,901,809.48</b>     |
| 901         | Columbus Agency                     | 5,363,958.80             | 601,739.00              | 73,056.00               | 528,683.00              | 5,892,641.80             | -                         | 5,892,641.80             |
| 906         | Unclaimed Monies                    | 4,988.75                 | -                       | -                       | -                       | 4,988.75                 | -                         | 4,988.75                 |
| 908         | Board Of Building Standards         | 3,245.10                 | 21,464.59               | 15,877.71               | 5,586.88                | 8,831.98                 | -                         | 8,831.98                 |
| 909         | Columbus Annexation                 | -                        | -                       | -                       | -                       | -                        | -                         | -                        |
| 910         | Flex Spending                       | 40,956.39                | -                       | (5,308.76)              | 5,308.76                | 46,265.15                | -                         | 46,265.15                |
| 999         | Payroll                             | 298,900.72               | -                       | 13,360.08               | (13,360.08)             | 285,540.64               | -                         | 285,540.64               |
|             | <b>Total Fiduciary/Agency Funds</b> | <b>5,712,049.76</b>      | <b>623,203.59</b>       | <b>96,985.03</b>        | <b>526,218.56</b>       | <b>6,238,268.32</b>      | <b>-</b>                  | <b>6,238,268.32</b>      |
|             | <b>Totals</b>                       | <b>\$ 229,333,766.26</b> | <b>\$ 72,728,021.68</b> | <b>\$ 51,802,155.59</b> | <b>\$ 20,925,866.09</b> | <b>\$ 250,259,632.35</b> | <b>\$ (79,560,261.94)</b> | <b>\$ 170,699,370.41</b> |



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - ALL FUNDS**  
**FISCAL YEARS 2016 - 2025**

| Total City Income Taxes                   |                        | Jan         | Feb         | Mar         | Apr         | May          | Jun         | Jul                                       | Aug         | Sep         | Oct         | Nov         | Dec         | YTD          | Budget       | FY Actual    |
|---|------------------------|-------------|-------------|-------------|-------------|--------------|-------------|---|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|
| 2025                                      | Cash Collections       | \$5,931,455 | \$6,738,397 | \$5,136,021 | \$8,845,822 | \$9,446,478  | \$0         | \$0                                       | \$0         | \$0         | \$0         | \$0         | \$0         | \$36,098,173 | \$68,385,672 | NA           |
|   | 3-yr Fcstd Collections | \$5,356,229 | \$5,505,263 | \$3,705,218 | \$6,620,452 | \$10,434,390 | \$6,817,507 | \$5,349,390                               | \$5,649,402 | \$4,218,816 | \$6,585,294 | \$6,392,112 | \$4,218,392 | \$31,621,552 | \$68,385,672 |              |
|   | 5-yr Fcstd Collections | \$5,342,662 | \$5,786,518 | \$4,083,826 | \$6,509,304 | \$9,414,907  | \$6,964,459 | \$5,216,993                               | \$5,856,810 | \$4,738,912 | \$6,441,248 | \$6,222,462 | \$4,357,646 | \$31,137,217 | \$68,385,672 |              |
|   | Percent of Budget      | 8.67%       | 9.85%       | 7.51%       | 12.94%      | 13.81%       | 0.00%       | 0.00%                                     | 0.00%       | 0.00%       | 0.00%       | 0.00%       | 0.00%       | 52.79%       | 52.79%       | NA           |
|   | Percent of FY Actual   | NA          | NA          | NA          | NA          | NA           | NA          | NA  | NA          | NA          | NA          | NA          | NA          | NA           | NA           | NA           |
| 2024                                      | Cash Collections       | \$5,594,182 | \$4,878,764 | \$3,577,384 | \$6,609,324 | \$9,729,485  | \$5,983,565 | \$5,695,674                               | \$4,869,364 | \$4,358,660 | \$7,111,354 | \$6,392,360 | \$5,153,875 | \$30,389,140 | \$66,896,563 | \$69,953,992 |
|   | Percent of Budget      | 8.36%       | 7.29%       | 5.35%       | 9.88%       | 14.54%       | 8.94%       | 8.51%                                     | 7.28%       | 6.52%       | 10.63%      | 9.56%       | 7.70%       | 45.43%       | 104.57%      | 104.57%      |
|   | Percent of FY Actual   | 8.00%       | 6.97%       | 5.11%       | 9.45%       | 13.91%       | 8.55%       | 8.14%                                     | 6.96%       | 6.23%       | 10.17%      | 9.14%       | 7.37%       | 43.44%       | 95.63%       | 100.00%      |
| 2023                                      | Cash Collections       | \$3,828,138 | \$4,032,519 | \$2,451,420 | \$5,306,570 | \$9,640,968  | \$5,176,121 | \$3,936,900                               | \$5,132,607 | \$3,072,515 | \$5,219,980 | \$5,385,596 | \$3,213,872 | \$25,259,616 | \$53,885,045 | \$56,397,208 |
|   | Percent of Budget      | 7.10%       | 7.48%       | 4.55%       | 9.85%       | 17.89%       | 9.61%       | 7.31%                                     | 9.53%       | 5.70%       | 9.69%       | 9.99%       | 5.96%       | 46.88%       | 104.66%      | 104.66%      |
|   | Percent of FY Actual   | 6.79%       | 7.15%       | 4.35%       | 9.41%       | 17.09%       | 9.18%       | 6.98%                                     | 9.10%       | 5.45%       | 9.26%       | 9.55%       | 5.70%       | 44.79%       | 95.55%       | 100.00%      |
| 2022                                      | Cash Collections       | \$3,758,014 | \$4,635,787 | \$3,088,807 | \$4,375,375 | \$6,305,961  | \$5,616,488 | \$3,530,931                               | \$3,899,789 | \$2,950,272 | \$3,873,420 | \$3,951,428 | \$2,012,656 | \$22,163,945 | \$47,498,363 | \$47,998,928 |
|   | Percent of Budget      | 7.91%       | 9.76%       | 6.50%       | 9.21%       | 13.28%       | 11.82%      | 7.43%                                     | 8.21%       | 6.21%       | 8.15%       | 8.32%       | 4.24%       | 46.66%       | 101.05%      | 101.05%      |
|   | Percent of FY Actual   | 7.83%       | 9.66%       | 6.44%       | 9.12%       | 13.14%       | 11.70%      | 7.36%                                     | 8.12%       | 6.15%       | 8.07%       | 8.23%       | 4.19%       | 46.18%       | 98.96%       | 100.00%      |
| 2021                                      | Cash Collections       | \$3,316,503 | \$4,494,140 | \$3,328,947 | \$4,518,493 | \$6,337,807  | \$6,374,435 | \$4,135,662                               | \$3,540,438 | \$3,095,421 | \$4,204,413 | \$4,095,998 | \$2,558,874 | \$21,995,890 | \$48,526,279 | \$50,001,130 |
|   | Percent of Budget      | 6.83%       | 9.26%       | 6.86%       | 9.31%       | 13.06%       | 13.14%      | 8.52%                                     | 7.30%       | 6.38%       | 8.66%       | 8.44%       | 5.27%       | 45.33%       | 103.04%      | 103.04%      |
|   | Percent of FY Actual   | 6.63%       | 8.99%       | 6.66%       | 9.04%       | 12.68%       | 12.75%      | 8.27%                                     | 6.19%       | 6.19%       | 8.41%       | 8.19%       | 5.12%       | 43.99%       | 97.05%       | 100.00%      |
| 2020                                      | Cash Collections       | \$3,304,478 | \$3,405,150 | \$2,689,178 | \$3,315,434 | \$2,879,904  | \$2,661,512 | \$2,036,384                               | \$4,264,685 | \$4,086,789 | \$3,463,796 | \$3,236,701 | \$3,211,306 | \$15,594,144 | \$36,649,075 | \$38,555,316 |
|   | Percent of Budget      | 9.02%       | 9.29%       | 7.34%       | 9.05%       | 7.86%        | 7.26%       | 5.56%                                     | 11.64%      | 11.15%      | 9.45%       | 8.83%       | 8.76%       | 42.55%       | 105.20%      | 105.20%      |
|   | Percent of FY Actual   | 8.57%       | 8.83%       | 6.97%       | 8.60%       | 7.47%        | 6.90%       | 5.28%                                     | 11.06%      | 10.60%      | 8.98%       | 8.39%       | 8.33%       | 40.45%       | 95.06%       | 100.00%      |
| 2019                                      | Cash Collections       | \$3,300,714 | \$3,102,752 | \$2,629,286 | \$3,630,488 | \$3,878,041  | \$4,762,987 | \$3,115,563                               | \$3,193,585 | \$2,505,326 | \$3,618,638 | \$2,849,681 | \$3,151,479 | \$16,541,281 | \$33,262,791 | \$39,738,539 |
|   | Percent of Budget      | 9.92%       | 9.33%       | 7.90%       | 10.91%      | 11.66%       | 14.32%      | 9.37%                                     | 9.60%       | 7.53%       | 10.88%      | 8.57%       | 9.47%       | 49.73%       | 119.47%      | 119.47%      |
|   | Percent of FY Actual   | 8.31%       | 7.81%       | 6.62%       | 9.14%       | 11.99%       | 9.76%       | 11.99%                                    | 7.84%       | 8.04%       | 6.30%       | 9.11%       | 7.17%       | 7.93%        | 41.63%       | 83.70%       |
| 2018                                      | Cash Collections       | \$3,388,137 | \$2,870,293 | \$2,017,181 | \$2,904,534 | \$4,072,890  | \$3,636,455 | \$3,246,535                               | \$2,334,572 | \$2,424,127 | \$2,929,163 | \$3,273,884 | \$2,587,809 | \$15,253,036 | \$33,262,791 | \$35,685,581 |
|   | Percent of Budget      | 10.19%      | 8.63%       | 6.06%       | 8.73%       | 12.24%       | 10.93%      | 9.76%                                     | 7.02%       | 7.29%       | 8.81%       | 9.84%       | 7.78%       | 45.86%       | 107.28%      | 107.28%      |
|   | Percent of FY Actual   | 9.49%       | 8.04%       | 5.65%       | 8.14%       | 11.41%       | 10.19%      | 9.10%                                     | 6.54%       | 6.79%       | 8.21%       | 9.17%       | 7.25%       | 42.74%       | 93.21%       | 100.00%      |
| 2017                                      | Cash Collections       | \$2,815,928 | \$2,480,920 | \$1,814,198 | \$2,863,574 | \$2,956,097  | \$3,518,274 | \$2,262,618                               | \$2,686,136 | \$1,741,420 | \$3,107,181 | \$2,471,415 | \$1,959,265 | \$12,930,719 | \$29,432,567 | \$30,677,029 |
|   | Percent of Budget      | 9.57%       | 8.43%       | 6.16%       | 9.73%       | 10.04%       | 11.95%      | 7.69%                                     | 9.13%       | 5.92%       | 10.56%      | 8.40%       | 6.66%       | 43.93%       | 104.23%      | 104.23%      |
|   | Percent of FY Actual   | 9.18%       | 8.09%       | 5.91%       | 9.33%       | 9.64%        | 11.47%      | 7.38%                                     | 8.76%       | 5.68%       | 10.13%      | 8.06%       | 6.39%       | 42.15%       | 95.94%       | 100.00%      |
| 2016                                      | Cash Collections       | \$2,333,763 | \$2,121,763 | \$2,894,032 | \$2,337,701 | \$4,476,825  | \$2,932,794 | \$2,227,483                               | \$2,732,064 | \$1,849,610 | \$1,594,721 | \$2,799,471 | \$1,704,930 | \$14,164,083 | \$31,594,250 | \$30,005,158 |
|   | Percent of Budget      | 7.39%       | 6.72%       | 9.16%       | 7.40%       | 14.17%       | 9.28%       | 7.05%                                     | 8.65%       | 5.85%       | 5.05%       | 8.86%       | 5.40%       | 44.83%       | 94.97%       | 94.97%       |
|   | Percent of FY Actual   | 7.78%       | 7.07%       | 9.65%       | 7.79%       | 14.92%       | 9.77%       | 7.42%                                     | 9.11%       | 6.16%       | 5.31%       | 9.33%       | 5.68%       | 47.21%       | 105.30%      | 100.00%      |
| Most-recent 3-year basis                  |                        |             |             |             |             |              |             |   |             |             |             |             |             |              |              |              |
| Avg Pct of Budget                         |                        | 7.83%       | 8.05%       | 5.42%       | 9.68%       | 15.26%       | 9.97%       | 7.82%                                     | 8.26%       | 6.17%       | 9.63%       | 9.35%       | 6.17%       | 46.24%       | 100.00%      | 103.61%      |
| Avg Pct of FY Actual                      |                        | 7.56%       | 7.77%       | 5.23%       | 9.34%       | 14.73%       | 9.62%       | 7.55%                                     | 7.97%       | 5.95%       | 9.29%       | 9.02%       | 5.95%       | 44.63%       | 96.52%       | 100.00%      |
| Revenue projection as a % of budget       |                        |             |             |             |             | \$78,066,941 |             | Revenue projection as a % of YTD Actual   |             |             |             |             |             | \$80,882,954 |              |              |
| Opportunity/(risk) to Revenue Projections |                        |             |             |             |             | \$9,681,269  |             | Opportunity/(risk) to Revenue Projections |             |             |             |             |             | \$12,497,282 |              |              |
| 5-Year Basis                              |                        |             |             |             |             |              |             |   |             |             |             |             |             |              |              |              |
| Avg Pct of Budget                         |                        | 7.81%       | 8.46%       | 5.97%       | 9.52%       | 13.77%       | 10.18%      | 7.63%                                     | 8.56%       | 6.93%       | 9.42%       | 9.10%       | 6.37%       | 45.53%       | 100.00%      | 103.73%      |
| Avg Pct of FY Actual                      |                        | 7.53%       | 8.16%       | 5.76%       | 9.18%       | 13.27%       | 9.82%       | 7.35%                                     | 8.26%       | 6.68%       | 9.08%       | 8.77%       | 6.14%       | 43.89%       | 96.41%       | 100.00%      |
| Revenue projection as a % of budget       |                        |             |             |             |             | \$79,281,260 |             | Revenue projection as a % of YTD Actual   |             |             |             |             |             | \$82,237,627 |              |              |
| Opportunity/(risk) to Revenue Projections |                        |             |             |             |             | \$10,895,588 |             | Opportunity/(risk) to Revenue Projections |             |             |             |             |             | \$13,851,955 |              |              |

**New Albany EOZ Revenue Sharing**

| 2024                   | Jan          | Feb          | Mar         | Apr          | May          | June         | July         | Aug          | Sept       | Oct          | Nov          | Dec        | Total         | YTD          |
|------------------------|--------------|--------------|-------------|--------------|--------------|--------------|--------------|--------------|------------|--------------|--------------|------------|---------------|--------------|
| <b>Blacklick</b>       |              |              |             |              |              |              |              |              |            |              |              |            |               |              |
| Withholding            | 156,884.19   | 126,137.06   | 116,708.43  | 731,033.59   | 1,100,633.52 | 120,253.88   | 129,829.66   | 134,476.16   | 120,918.41 | 320,752.68   | 133,707.71   | 146,337.59 | 3,337,672.88  | 2,231,396.79 |
| Net Profit             | (42,024.10)  | 450,382.00   | 11.62       | 0.00         | 0.00         | 575,000.00   | 0.00         | 312,500.00   | 0.00       | 500.00       | 490,000.00   | 0.00       | 1,786,369.52  | 408,369.52   |
| Total                  | 114,860.09   | 576,519.06   | 116,720.05  | 731,033.59   | 1,100,633.52 | 695,253.88   | 129,829.66   | 446,976.16   | 120,918.41 | 321,252.68   | 623,707.71   | 146,337.59 | 5,124,042.40  | 2,639,766.31 |
| <b>Central College</b> |              |              |             |              |              |              |              |              |            |              |              |            |               |              |
| Withholding            | 92,525.82    | 66,576.56    | 90,038.39   | 87,647.81    | 67,890.86    | 59,038.04    | 134,322.74   | 47,862.36    | 70,400.60  | 55,475.26    | 43,960.26    | 67,227.99  | 882,966.69    | 404,679.44   |
| Net Profit             | 465,217.56   | 2,746.97     | 0.00        | 268,569.13   | 49,740.95    | 24,632.20    | 56,753.79    | 192,610.34   | 0.00       | 443,471.32   | (13,055.18)  | (3,867.12) | 1,486,819.96  | 786,274.61   |
| Total                  | 557,743.38   | 69,323.53    | 90,038.39   | 356,216.94   | 117,631.81   | 83,670.24    | 191,076.53   | 240,472.70   | 70,400.60  | 498,946.58   | 30,905.08    | 63,360.87  | 2,369,786.65  | 1,190,954.05 |
| <b>Oak Grove I</b>     |              |              |             |              |              |              |              |              |            |              |              |            |               |              |
| Withholding            | 326,791.40   | 249,147.04   | 269,448.23  | 451,555.74   | 228,211.84   | 197,462.98   | 248,600.37   | 194,272.62   | 219,728.66 | 187,904.80   | 192,383.82   | 253,837.33 | 3,019,344.83  | 1,525,154.25 |
| Net Profit             | 384,408.29   | 55,904.29    | (18,580.25) | 8,646.95     | 379,933.83   | 89,556.82    | 388,595.75   | 11,801.31    | (7,561.44) | 123,767.91   | 0.08         | 203,559.21 | 1,620,032.75  | 810,313.11   |
| Total                  | 711,199.69   | 305,051.33   | 250,867.98  | 460,202.69   | 608,145.67   | 287,019.80   | 637,196.12   | 206,073.93   | 212,167.22 | 311,672.71   | 192,383.90   | 457,396.54 | 4,639,377.58  | 2,335,467.36 |
| <b>Oak Grove II</b>    |              |              |             |              |              |              |              |              |            |              |              |            |               |              |
| Withholding            | 215,254.26   | 242,348.07   | 176,907.62  | 310,501.07   | 217,889.18   | 193,056.70   | 273,907.16   | 211,505.87   | 215,022.61 | 308,417.68   | 244,660.69   | 288,551.03 | 2,898,021.94  | 1,162,900.20 |
| Net Profit             | 118,112.50   | 2,574.83     | 127.60      | 39,867.78    | 8,025.00     | 82,706.52    | 109,531.03   | 17,201.25    | 45,307.12  | 177,969.92   | 46,984.76    | 8,913.16   | 657,321.47    | 168,707.71   |
| Total                  | 333,366.76   | 244,922.90   | 177,035.22  | 350,368.85   | 225,914.18   | 275,763.22   | 383,438.19   | 228,707.12   | 260,329.73 | 486,387.60   | 291,645.45   | 297,464.19 | 3,555,343.41  | 1,331,607.91 |
| <b>Total EOZs</b>      |              |              |             |              |              |              |              |              |            |              |              |            |               |              |
| Withholding            | 791,455.67   | 684,208.73   | 653,102.67  | 1,580,738.21 | 1,614,625.40 | 569,811.60   | 786,659.93   | 588,117.01   | 626,070.28 | 872,550.42   | 614,712.48   | 755,953.94 | 10,138,006.34 | 5,324,130.68 |
| Net Profit             | 925,714.25   | 511,608.09   | (18,441.03) | 317,083.86   | 437,699.78   | 771,895.54   | 554,880.57   | 534,112.90   | 37,745.68  | 745,709.15   | 523,929.66   | 208,605.25 | 5,550,543.70  | 2,173,664.95 |
| Total                  | 1,717,169.92 | 1,195,816.82 | 634,661.64  | 1,897,822.07 | 2,052,325.18 | 1,341,707.14 | 1,341,540.50 | 1,122,229.91 | 663,815.96 | 1,618,259.57 | 1,138,642.14 | 964,559.19 | 15,688,550.04 | 7,497,795.63 |
| 2025                   | Jan          | Feb          | Mar         | Apr          | May          | June         | July         | Aug          | Sept       | Oct          | Nov          | Dec        | Total         | YTD          |
| <b>Blacklick</b>       |              |              |             |              |              |              |              |              |            |              |              |            |               |              |
| Withholding            | 165,541.95   | 153,020.06   | 196,281.33  | 611,619.14   | 579,220.39   | 0.00         | 0.00         | 0.00         | 0.00       | 0.00         | 0.00         | 0.00       | 1,705,682.87  | 1,705,682.87 |
| Net Profit             | 0.00         | 327,500.00   | 0.00        | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00       | 0.00         | 0.00         | 0.00       | 327,500.00    | 327,500.00   |
| Total                  | 165,541.95   | 480,520.06   | 196,281.33  | 611,619.14   | 579,220.39   | 0.00         | 0.00         | 0.00         | 0.00       | 0.00         | 0.00         | 0.00       | 2,033,182.87  | 2,033,182.87 |
| <b>Central College</b> |              |              |             |              |              |              |              |              |            |              |              |            |               |              |
| Withholding            | 39,352.27    | 31,252.71    | 42,002.74   | 43,478.93    | 35,780.07    | 0.00         | 0.00         | 0.00         | 0.00       | 0.00         | 0.00         | 0.00       | 191,866.72    | 191,866.72   |
| Net Profit             | 193,736.20   | 116,662.06   | 3,027.65    | 422,049.10   | 27,722.55    | 0.00         | 0.00         | 0.00         | 0.00       | 0.00         | 0.00         | 0.00       | 763,197.56    | 763,197.56   |
| Total                  | 233,088.47   | 147,914.77   | 45,030.39   | 465,528.03   | 63,502.62    | 0.00         | 0.00         | 0.00         | 0.00       | 0.00         | 0.00         | 0.00       | 955,064.28    | 955,064.28   |
| <b>Oak Grove I</b>     |              |              |             |              |              |              |              |              |            |              |              |            |               |              |
| Withholding            | 226,223.20   | 178,976.85   | 271,467.50  | 219,704.81   | 173,210.06   | 0.00         | 0.00         | 0.00         | 0.00       | 0.00         | 0.00         | 0.00       | 1,069,582.42  | 1,069,582.42 |
| Net Profit             | (103,129.45) | 190,518.78   | 3,812.72    | 9,558.35     | 158,783.72   | 0.00         | 0.00         | 0.00         | 0.00       | 0.00         | 0.00         | 0.00       | 259,544.12    | 259,544.12   |
| Total                  | 123,093.75   | 369,495.63   | 275,280.22  | 229,263.16   | 331,993.78   | 0.00         | 0.00         | 0.00         | 0.00       | 0.00         | 0.00         | 0.00       | 1,329,126.54  | 1,329,126.54 |
| <b>Oak Grove II</b>    |              |              |             |              |              |              |              |              |            |              |              |            |               |              |
| Withholding            | 292,804.33   | 281,398.26   | 259,093.52  | 462,299.89   | 305,754.74   | 0.00         | 0.00         | 0.00         | 0.00       | 0.00         | 0.00         | 0.00       | 1,601,350.74  | 1,601,350.74 |
| Net Profit             | 167,290.20   | 18,830.03    | 137,980.35  | 0.00         | 38,861.60    | 0.00         | 0.00         | 0.00         | 0.00       | 0.00         | 0.00         | 0.00       | 362,962.18    | 362,962.18   |
| Total                  | 460,094.53   | 300,228.29   | 397,073.87  | 462,299.89   | 344,616.34   | 0.00         | 0.00         | 0.00         | 0.00       | 0.00         | 0.00         | 0.00       | 1,964,312.92  | 1,964,312.92 |
| <b>Total EOZs</b>      |              |              |             |              |              |              |              |              |            |              |              |            |               |              |
| Withholding            | 723,921.75   | 644,647.88   | 768,845.09  | 1,337,102.77 | 1,093,965.26 | 0.00         | 0.00         | 0.00         | 0.00       | 0.00         | 0.00         | 0.00       | 4,568,482.75  | 4,568,482.75 |
| Net Profit             | 257,896.95   | 653,510.87   | 144,820.72  | 431,607.45   | 225,367.87   | 0.00         | 0.00         | 0.00         | 0.00       | 0.00         | 0.00         | 0.00       | 1,713,203.86  | 1,713,203.86 |
| Total                  | 981,818.70   | 1,298,158.75 | 913,665.81  | 1,768,710.22 | 1,319,333.13 | 0.00         | 0.00         | 0.00         | 0.00       | 0.00         | 0.00         | 0.00       | 6,281,686.61  | 6,281,686.61 |

### New Albany EOZ Revenue Sharing Variance (2025-2024)

[illegible]

[illegible]



[illegible]



**CITY OF NEW ALBANY, OHIO  
MAY 2025 YTD REVENUE ANALYSIS**

**All Funds**

|  | 2025 YTD              | 2025 Adopted Budget    | 2025 Amended Budget    | Change in 2025 Budget | Uncollected YTD Balance | % Collected   | 2024 YTD             | YTD Variance          | % H/(L)        |
|--|-----------------------|------------------------|------------------------|-----------------------|-------------------------|---------------|----------------------|-----------------------|----------------|
| <b>Taxes</b>                               |                       |                        |                        |                       |                         |               |                      |                       |                |
| Property Taxes                             | \$ 1,188,268          | \$ 2,115,000           | \$ 2,115,000           | \$ -                  | \$ 926,732              | 56.18%        | \$ 1,053,198         | \$ 135,070            | 12.82%         |
| Income Taxes                               | 36,098,173            | 68,385,672             | 68,385,672             | -                     | 32,287,499              | 52.79%        | 30,389,140           | 5,709,033             | 18.79%         |
| Hotel Taxes                                | 293,111               | 750,000                | 750,000                | -                     | 456,889                 | 39.08%        | 234,499              | 58,612                | 24.99%         |
| <b>Total Taxes</b>                         | <b>\$ 37,579,553</b>  | <b>\$ 71,250,672</b>   | <b>\$ 71,250,672</b>   | <b>\$ -</b>           | <b>\$ 33,671,119</b>    | <b>52.74%</b> | <b>\$ 31,676,837</b> | <b>\$ 5,902,716</b>   | <b>18.63%</b>  |
| <b>Intergovernmental</b>                   |                       |                        |                        |                       |                         |               |                      |                       |                |
| State Shared Taxes & Permits               | \$ 457,273            | \$ 955,750             | \$ 955,750             | \$ -                  | \$ 498,477              | 47.84%        | \$ 447,204           | \$ 10,069             | 2.25%          |
| Street Maint Taxes                         | 322,981               | 791,000                | 791,000                | -                     | 468,019                 | 40.83%        | 326,416              | (3,435)               | -1.05%         |
| Grants & Other Intergovernmental           | 3,111,468             | 103,520,726            | 103,520,726            | -                     | 100,409,258             | 3.01%         | 47,560               | 3,063,907             | 6442.15%       |
| <b>Total Intergovernmental</b>             | <b>\$ 3,891,721</b>   | <b>\$ 105,267,476</b>  | <b>\$ 105,267,476</b>  | <b>\$ -</b>           | <b>\$ 101,375,755</b>   | <b>3.70%</b>  | <b>\$ 821,180</b>    | <b>\$ 3,070,541</b>   | <b>373.92%</b> |
| <b>Charges for Service</b>                 |                       |                        |                        |                       |                         |               |                      |                       |                |
| Administrative Service Charges             | \$ 65,619             | \$ 98,000              | \$ 98,000              | \$ -                  | \$ 32,381               | 66.96%        | \$ 37,899            | \$ 27,719             | 73.14%         |
| Water & Sewer Fees                         | 562,505               | 1,400,000              | 1,400,000              | -                     | 837,495                 | 40.18%        | 1,225,538            | (663,033)             | -54.10%        |
| Building Department Fees                   | 1,047,003             | 1,475,000              | 1,475,000              | -                     | 427,997                 | 70.98%        | 344,405              | 702,599               | 204.00%        |
| Right of Way Fees                          | 40,675                | 30,000                 | 30,000                 | -                     | (10,675)                | 135.58%       | 19,275               | 21,400                | 111.02%        |
| Police Fees                                | 47,559                | 54,000                 | 54,000                 | -                     | 6,441                   | 88.07%        | 40,051               | 7,508                 | 18.74%         |
| Other Fees & Charges                       | 14,003                | 95,000                 | 95,000                 | -                     | 80,997                  | 14.74%        | 5,506                | 8,497                 | 154.34%        |
| <b>Total Charges for Service</b>           | <b>\$ 1,777,364</b>   | <b>\$ 3,152,000</b>    | <b>\$ 3,152,000</b>    | <b>\$ -</b>           | <b>\$ 1,374,636</b>     | <b>56.39%</b> | <b>\$ 1,672,673</b>  | <b>\$ 104,691</b>     | <b>6.26%</b>   |
| <b>Fines, Licenses &amp; Permits</b>       |                       |                        |                        |                       |                         |               |                      |                       |                |
| Fines & Forfeitures                        | \$ 57,642             | \$ 155,500             | \$ 155,500             | \$ -                  | \$ 97,858               | 37.07%        | \$ 54,175            | \$ 3,467              | 6.40%          |
| Building, Licenses & Permits               | 983,248               | 1,665,000              | 1,665,000              | -                     | 681,752                 | 59.05%        | 665,745              | 317,503               | 47.69%         |
| Other Licenses & Permits                   | 48,172                | 130,000                | 130,000                | -                     | 81,828                  | 37.06%        | 30,519               | 17,653                | 57.84%         |
| <b>Total Fines, Licenses &amp; Permits</b> | <b>\$ 1,089,062</b>   | <b>\$ 1,950,500</b>    | <b>\$ 1,950,500</b>    | <b>\$ -</b>           | <b>\$ 861,438</b>       | <b>55.84%</b> | <b>\$ 750,438</b>    | <b>\$ 338,624</b>     | <b>45.12%</b>  |
| <b>Other Sources</b>                       |                       |                        |                        |                       |                         |               |                      |                       |                |
| Sale of Assets                             | \$ 4,668              | \$ 25,000              | \$ 25,000              | \$ -                  | \$ 20,332               | 18.67%        | \$ 15,100            | \$ (10,432)           | -69.09%        |
| Payment in Lieu of Taxes (PILOT)           | 7,564,795             | 15,726,000             | 15,726,000             | -                     | 8,161,205               | 48.10%        | 8,334,172            | (769,376)             | -9.23%         |
| Funds from NAECA/NACA                      | 11,225,000            | 23,649,378             | 23,649,378             | -                     | 12,424,378              | 47.46%        | -                    | 11,225,000            | 0.00%          |
| Investment Income                          | 3,692,175             | 9,698,000              | 9,698,000              | -                     | 6,005,825               | 38.07%        | 4,698,837            | (1,006,662)           | -21.42%        |
| Rental & Lease Income                      | 396,077               | 670,000                | 670,000                | -                     | 273,923                 | 59.12%        | 300,689              | 95,387                | 31.72%         |
| Reimbursements                             | 1,333,612             | 4,139,412              | 4,139,412              | -                     | 2,805,800               | 32.22%        | 1,239,594            | 94,018                | 7.58%          |
| Other Income                               | 1,614,954             | 72,000                 | 72,000                 | -                     | (1,542,954)             | 2242.99%      | 52,179               | 1,562,774             | 2995.02%       |
| Proceeds of Bonds                          | -                     | 58,000,000             | 58,000,000             | -                     | 58,000,000              | 0.00%         | -                    | -                     | 0.00%          |
| Proceeds of Notes/Loans                    | -                     | 1,356,000              | 1,356,000              | -                     | 1,356,000               | 0.00%         | 38,588               | (38,588)              | -100.00%       |
| <b>Total Other Sources</b>                 | <b>\$ 25,831,280</b>  | <b>\$ 113,335,790</b>  | <b>\$ 113,335,790</b>  | <b>\$ -</b>           | <b>\$ 87,504,510</b>    | <b>22.79%</b> | <b>\$ 14,679,159</b> | <b>\$ 11,152,121</b>  | <b>75.97%</b>  |
| <b>Transfers and Advances</b>              |                       |                        |                        |                       |                         |               |                      |                       |                |
| Transfers and Advances                     | \$ 1,935,839          | \$ 38,310,080          | \$ 38,310,080          | \$ -                  | \$ 36,374,241           | 5.05%         | \$ -                 | \$ 1,935,839          | 0.00%          |
| <b>Total Transfers and Advances</b>        | <b>\$ 1,935,839</b>   | <b>\$ 38,310,080</b>   | <b>\$ 38,310,080</b>   | <b>\$ -</b>           | <b>\$ 36,374,241</b>    | <b>5.05%</b>  | <b>\$ -</b>          | <b>\$ 1,935,839</b>   | <b>0.00%</b>   |
| <b>Grand Total</b>                         | <b>\$ 72,104,818</b>  | <b>\$ 333,266,518</b>  | <b>\$ 333,266,518</b>  | <b>\$ -</b>           | <b>\$ 261,161,700</b>   | <b>21.64%</b> | <b>\$ 49,600,287</b> | <b>\$ 22,504,531</b>  | <b>45.37%</b>  |
| <b>Adjustments</b>                         |                       |                        |                        |                       |                         |               |                      |                       |                |
| Interfund Transfers and Advances           | \$ (1,935,839)        | \$ (38,310,080)        | \$ (38,310,080)        | \$ -                  | \$ (36,374,241)         | 5.05%         | \$ -                 | \$ (1,935,839)        | 0.00%          |
| <b>Total Adjustments to Revenue</b>        | <b>\$ (1,935,839)</b> | <b>\$ (38,310,080)</b> | <b>\$ (38,310,080)</b> | <b>\$ -</b>           | <b>\$ (36,374,241)</b>  | <b>5.05%</b>  | <b>\$ -</b>          | <b>\$ (1,935,839)</b> | <b>0.00%</b>   |
| <b>Adjusted Grand Total</b>                | <b>\$ 70,168,980</b>  | <b>\$ 294,956,438</b>  | <b>\$ 294,956,438</b>  | <b>\$ -</b>           | <b>\$ 224,787,458</b>   | <b>23.79%</b> | <b>\$ 49,600,287</b> | <b>\$ 20,568,692</b>  | <b>41.47%</b>  |



CITY OF NEW ALBANY, OHIO  
MAY 2025 YTD EXPENDITURE ANALYSIS

All Funds

|   | CY Actual Spending                             |                       |                       | CY Budget                            |                           |                        | Outstanding<br>Encumbrances | Total Expended<br>& Encumbered | Available<br>Balance   | % of Budget<br>Used | 2024 YTD             | YTD Variance          | % H/(L)        |
|---|--|-----------------------|-----------------------|--------------------------------------|---------------------------|------------------------|-----------------------------|--------------------------------|------------------------|---------------------|----------------------|-----------------------|----------------|
|   | 2025 Spending<br>against 2024<br>Carry-Forward | 2025 Spending         | Total Spending        | 2024 Carry-<br>Forward as<br>Amended | 2025 Budget as<br>Amended | Total 2025<br>Budget   |                             |                                |                        |                     |                      |                       |                |
| <b>Personal Services</b>                        |  |                       |                       |                                      |                           |                        |                             |                                |                        |                     |                      |                       |                |
| Salaries & Wages                                | \$ -   | \$ 6,249,639          | \$ 6,249,639          | \$ -                                 | \$ 17,228,893             | \$ 17,228,893          | \$ -                        | \$ 6,249,639                   | \$ 10,979,254          | 36.27%              | \$ 5,478,528         | \$ 771,111            | 14.08%         |
| Pensions  | -  | 937,848               | 937,848               | -                                    | 2,618,649                 | 2,618,649              | -                           | 937,848                        | 1,680,801              | 35.81%              | 844,844              | 93,003                | 11.01%         |
| Benefits  | 30,222   | 1,578,537             | 1,608,759             | 59,574                               | 4,615,005                 | 4,674,579              | 202,368                     | 1,811,126                      | 2,863,452              | 38.74%              | 1,277,079            | 331,680               | 25.97%         |
| Professional Development                        | 15,464   | 84,354                | 99,818                | 65,893                               | 434,922                   | 500,815                | 111,417                     | 211,235                        | 289,580                | 42.18%              | 107,554              | (7,736)               | -7.19%         |
| <b>Total Personal Services</b>                  | <b>\$ 45,687</b>                               | <b>\$ 8,850,377</b>   | <b>\$ 8,896,064</b>   | <b>\$ 125,467</b>                    | <b>\$ 24,897,469</b>      | <b>\$ 25,022,936</b>   | <b>\$ 313,785</b>           | <b>\$ 9,209,849</b>            | <b>\$ 15,813,087</b>   | <b>36.81%</b>       | <b>\$ 7,708,005</b>  | <b>\$ 1,188,058</b>   | <b>15.41%</b>  |
| <b>Operating and Contract Services</b>          |  |                       |                       |                                      |                           |                        |                             |                                |                        |                     |                      |                       |                |
| Materials & Supplies                            | \$ 142,508                                     | \$ 245,954            | \$ 388,461            | \$ 197,763                           | \$ 1,516,600              | \$ 1,714,363           | \$ 814,211                  | \$ 1,202,672                   | \$ 511,691             | 70.15%              | \$ 299,951           | \$ 88,510             | 29.51%         |
| Clothing & Uniforms                             | 7,670  | 16,987                | 24,656                | 27,936                               | 103,700                   | 131,636                | 85,046                      | 109,703                        | 21,934                 | 83.34%              | 34,661               | (10,005)              | -28.86%        |
| Utilities & Communications                      | 746  | 424,310               | 425,056               | 5,230                                | 1,113,700                 | 1,118,930              | 34,261                      | 459,317                        | 659,613                | 41.05%              | 424,836              | 220                   | 0.05%          |
| Maintenance & Repairs                           | 283,022  | 654,536               | 937,557               | 540,526                              | 2,833,557                 | 3,374,083              | 1,175,149                   | 2,112,706                      | 1,261,376              | 62.62%              | 870,192              | 67,365                | 7.74%          |
| Consulting & Contract Services                  | 799,518  | 2,377,928             | 3,177,446             | 2,829,867                            | 10,001,391                | 12,831,258             | 6,910,802                   | 10,088,248                     | 2,743,010              | 78.62%              | 2,846,094            | 331,352               | 11.64%         |
| Payment for Services                            | 18,333   | 1,096,384             | 1,114,716             | 52,353                               | 2,265,987                 | 2,318,340              | 170,036                     | 1,284,752                      | 1,033,588              | 55.42%              | 1,500,387            | (385,671)             | -25.70%        |
| Community Support, Donations, and Contributions | 8,434  | 174,632               | 183,066               | 87,435                               | 1,847,125                 | 1,934,560              | 220,520                     | 403,586                        | 1,530,974              | 20.86%              | 252,184              | (69,118)              | -27.41%        |
| Revenue Sharing Agreements                      | -  | 8,222,789             | 8,222,789             | -                                    | 22,701,594                | 22,701,594             | -                           | 8,222,789                      | 14,478,805             | 36.22%              | 7,980,642            | 242,147               | 3.03%          |
| Developer Incentive Agreements                  | -  | 3,032,021             | 3,032,021             | -                                    | 2,044,800                 | 2,044,800              | -                           | 3,032,021                      | (987,221)              | 148.28%             | 2,337,552            | 694,469               | 29.71%         |
| Other Operating & Contract Services             | 1,047,499                                      | 783,925               | 1,831,424             | 2,296,656                            | 1,454,715                 | 3,751,371              | 1,281,987                   | 3,113,410                      | 637,961                | 82.99%              | 294,972              | 1,536,451             | 520.88%        |
| <b>Total Operating and Contract Services</b>    | <b>\$ 2,307,729</b>                            | <b>\$ 17,029,463</b>  | <b>\$ 19,337,192</b>  | <b>\$ 6,037,767</b>                  | <b>\$ 45,883,170</b>      | <b>\$ 51,920,936</b>   | <b>\$ 10,692,012</b>        | <b>\$ 30,029,204</b>           | <b>\$ 21,891,732</b>   | <b>57.84%</b>       | <b>\$ 16,841,470</b> | <b>\$ 2,495,722</b>   | <b>14.82%</b>  |
| <b>Capital</b>                                  |  |                       |                       |                                      |                           |                        |                             |                                |                        |                     |                      |                       |                |
| Land & Buildings                                | \$ 1,342,809                                   | \$ 976,764            | \$ 2,319,573          | \$ 4,665,264                         | \$ 55,950,000             | \$ 60,615,264          | \$ 4,829,429                | \$ 7,149,002                   | \$ 53,466,262          | 11.79%              | \$ 4,003,148         | \$ (1,683,575)        | -42.06%        |
| Machinery & Equipment                           | 334,261  | 627,189               | 961,450               | 1,447,243                            | 2,304,300                 | 3,751,543              | 1,876,900                   | 2,838,350                      | 913,194                | 75.66%              | 571,282              | 390,168               | 68.30%         |
| Infrastructure                                  | 12,918,412                                     | 4,919,641             | 17,838,054            | 61,250,887                           | 117,065,776               | 178,316,663            | 61,848,136                  | 79,686,190                     | 98,630,473             | 44.69%              | 22,322,277           | (4,484,223)           | -20.09%        |
| <b>Total Capital</b>                            | <b>\$ 14,595,482</b>                           | <b>\$ 6,523,594</b>   | <b>\$ 21,119,077</b>  | <b>\$ 67,363,394</b>                 | <b>\$ 175,320,076</b>     | <b>\$ 242,683,470</b>  | <b>\$ 68,554,465</b>        | <b>\$ 89,673,542</b>           | <b>\$ 153,009,929</b>  | <b>36.95%</b>       | <b>\$ 26,896,707</b> | <b>\$ (5,777,631)</b> | <b>-21.48%</b> |
| <b>Debt Services</b>                            |  |                       |                       |                                      |                           |                        |                             |                                |                        |                     |                      |                       |                |
| Principal Repayment                             | \$ -   | \$ -                  | \$ -                  | \$ -                                 | \$ 26,594,780             | \$ 26,594,780          | \$ -                        | \$ -                           | \$ 26,594,780          | 0.00%               | \$ 104,011           | \$ (104,011)          | -100.00%       |
| Interest Expense                                | -  | 416,999               | 416,999               | -                                    | 1,964,593                 | 1,964,593              | -                           | 416,999                        | 1,547,594              | 21.23%              | 453,318              | (36,319)              | -8.01%         |
| Other Debt Service                              | -  | -                     | -                     | -                                    | 300,000                   | 300,000                | -                           | -                              | 300,000                | 0.00%               | 5,538                | (5,538)               | -100.00%       |
| <b>Total Debt Services</b>                      | <b>\$ -</b>                                    | <b>\$ 416,999</b>     | <b>\$ 416,999</b>     | <b>\$ -</b>                          | <b>\$ 28,859,373</b>      | <b>\$ 28,859,373</b>   | <b>\$ -</b>                 | <b>\$ 416,999</b>              | <b>\$ 28,442,374</b>   | <b>1.44%</b>        | <b>\$ 562,867</b>    | <b>\$ (145,868)</b>   | <b>-25.92%</b> |
| <b>Transfers and Advances</b>                   |  |                       |                       |                                      |                           |                        |                             |                                |                        |                     |                      |                       |                |
| Transfers                                       | \$ -   | \$ 1,935,839          | \$ 1,935,839          | \$ -                                 | \$ 35,699,579             | \$ 35,699,579          | \$ -                        | \$ 1,935,839                   | \$ 33,763,740          | 5.42%               | \$ -                 | \$ 1,935,839          | 0.00%          |
| Advances  | -  | -                     | -                     | -                                    | 2,610,500                 | 2,610,500              | -                           | -                              | 2,610,500              | 0.00%               | -                    | -                     | 0.00%          |
| <b>Total Transfers and Advances</b>             | <b>\$ -</b>                                    | <b>\$ 1,935,839</b>   | <b>\$ 1,935,839</b>   | <b>\$ -</b>                          | <b>\$ 38,310,079</b>      | <b>\$ 38,310,079</b>   | <b>\$ -</b>                 | <b>\$ 1,935,839</b>            | <b>\$ 36,374,240</b>   | <b>5.05%</b>        | <b>\$ -</b>          | <b>\$ 1,935,839</b>   | <b>0.00%</b>   |
| <b>Grand Total</b>                              | <b>\$ 16,948,898</b>                           | <b>\$ 34,756,273</b>  | <b>\$ 51,705,171</b>  | <b>\$ 73,526,627</b>                 | <b>\$ 313,270,167</b>     | <b>\$ 386,796,794</b>  | <b>\$ 79,560,262</b>        | <b>\$ 131,265,433</b>          | <b>\$ 255,531,362</b>  | <b>33.94%</b>       | <b>\$ 52,009,050</b> | <b>\$ (303,879)</b>   | <b>-0.58%</b>  |
| <b>Adjustments</b>                              |  |                       |                       |                                      |                           |                        |                             |                                |                        |                     |                      |                       |                |
| Interfund Transfers and Advances                | \$ -   | \$ (1,935,839)        | \$ (1,935,839)        | \$ -                                 | \$ (38,310,079)           | \$ (38,310,079)        | \$ -                        | \$ (1,935,839)                 | \$ (36,374,240)        | 5.05%               | \$ -                 | \$ (1,935,839)        | 0.00%          |
| <b>Total Adjustments</b>                        | <b>\$ -</b>                                    | <b>\$ (1,935,839)</b> | <b>\$ (1,935,839)</b> | <b>\$ -</b>                          | <b>\$ (38,310,079)</b>    | <b>\$ (38,310,079)</b> | <b>\$ -</b>                 | <b>\$ (1,935,839)</b>          | <b>\$ (36,374,240)</b> | <b>5.05%</b>        | <b>\$ -</b>          | <b>\$ (1,935,839)</b> | <b>0.00%</b>   |
| <b>Adjusted Grand Total</b>                     | <b>\$ 16,948,898</b>                           | <b>\$ 32,820,434</b>  | <b>\$ 49,769,332</b>  | <b>\$ 73,526,627</b>                 | <b>\$ 274,960,088</b>     | <b>\$ 348,486,715</b>  | <b>\$ 79,560,262</b>        | <b>\$ 129,329,594</b>          | <b>\$ 219,157,121</b>  | <b>37.11%</b>       | <b>\$ 52,009,050</b> | <b>\$ (2,239,718)</b> | <b>-4.31%</b>  |





## **Appendix C:**

### **Investments**



Month of: May-25

INTEREST AND INVESTMENT INCOME

|   | Previous Month<br>Balance | Principal              |                          |                          | Interest/(Fees)      |                      | Ending Balance           |
|---|---------------------------|------------------------|--------------------------|--------------------------|----------------------|----------------------|--------------------------|
|   |                           | Purchased              | Matured/Sold             | Deposited/<br>Withdrawn  | Bank Account         | Investment Account   |                          |
| Municipal Securities - Taxable Bonds                | \$ 11,236,154.45          |                        |                          |                          |                      |                      | \$ 11,236,154.45         |
| United States Treas NTS/Bills                       | \$ 30,483,240.08          | 251,951.95             | (149,455.08)             |                          |                      |                      | \$ 30,585,736.95         |
| Federal Agency Notes                                | \$ 40,307,328.41          | 845,478.85             | (783,616.00)             |                          |                      |                      | \$ 40,369,191.26         |
| Federal Agency - Discount Note                      | \$ 0.00                   |                        |                          |                          |                      |                      | \$ 0.00                  |
| Commercial Paper                                    | \$ 2,556,479.48           |                        |                          |                          |                      |                      | \$ 2,556,479.48          |
| Certificate's of Deposit                            | \$ 21,419,317.10          | 244,632.50             | (248,751.00)             |                          |                      |                      | \$ 21,415,198.60         |
| <b>Subtotal</b>                                     | <b>\$ 106,002,519.52</b>  | <b>1,342,063.30</b>    | <b>(1,181,822.08)</b>    | <b>-</b>                 |                      |                      | <b>\$ 106,162,760.74</b> |
| <b>Infrastructure Replacement Funds</b>             |                           |                        |                          |                          |                      |                      |                          |
| Municipal Securities - Taxable Bonds                | \$ 374,198.00             |                        |                          |                          |                      |                      | \$ 374,198.00            |
| United States Treas NTS/Bills                       | \$ 1,774,613.90           |                        |                          |                          |                      |                      | \$ 1,774,613.90          |
| Federal Agency - Discount Note                      | \$ -                      |                        |                          |                          |                      |                      | \$ -                     |
| Federal Agency Notes                                | \$ 2,707,696.28           |                        | (405,000.00)             |                          |                      |                      | \$ 2,302,696.28          |
| Commercial Paper                                    | \$ 2,001,054.39           | 387,213.67             |                          |                          |                      |                      | \$ 2,388,268.06          |
| Certificate's of Deposit                            | \$ 5,070,414.55           |                        | (745,440.50)             |                          |                      |                      | \$ 4,324,974.05          |
| <b>Subtotal</b>                                     | <b>\$ 11,927,977.12</b>   | <b>387,213.67</b>      | <b>(1,150,440.50)</b>    | <b>-</b>                 |                      |                      | <b>\$ 11,164,750.29</b>  |
| <b>State Infrastructure Funds</b>                   |                           |                        |                          |                          |                      |                      |                          |
| Municipal Securities - Taxable Bonds                | \$ -                      |                        |                          |                          |                      |                      | \$ -                     |
| United States Treas NTS/Bills                       | \$ 6,838,496.85           |                        |                          |                          |                      |                      | \$ 6,838,496.85          |
| Federal Agency Notes                                | \$ 21,951,407.64          |                        |                          |                          |                      |                      | \$ 21,951,407.64         |
| Commercial Paper                                    | \$ 12,047,257.28          | 3,101,048.67           | (3,012,281.86)           |                          |                      |                      | \$ 12,136,024.09         |
| Certificate's of Deposit                            | \$ -                      |                        |                          |                          |                      |                      | \$ -                     |
| <b>Subtotal</b>                                     | <b>\$ 40,837,161.77</b>   | <b>3,101,048.67</b>    | <b>(3,012,281.86)</b>    | <b>-</b>                 |                      |                      | <b>\$ 40,925,928.58</b>  |
| Municipal Securities - JPD - Held at City - RedTree | \$ -                      |                        |                          |                          |                      |                      | \$ -                     |
| <b>Total Investments</b>                            | <b>\$ -</b>               | <b>-</b>               | <b>-</b>                 | <b>-</b>                 | <b>-</b>             | <b>-</b>             | <b>\$ -</b>              |
|   |                           |                        |                          |                          |                      |                      |                          |
| Money Market Fund (Trust Dept) - General            | \$ 113,462.99             | 1,198,236.27           | (1,342,063.30)           |                          | (7,288.67)           | 181,346.71           | \$ 143,694.00            |
| Money Market Fund (Trust Dept) - Infrastructure     | \$ 37,681.97              | 1,151,000.00           | (387,213.67)             |                          | (816.23)             | 25,320.80            | \$ 825,972.87            |
| Money Market Fund (Trust Dept) - State Infrast.     | \$ 10,896.66              | 3,012,281.86           | (3,101,048.67)           |                          | (2,839.39)           | 120,153.68           | \$ 39,444.14             |
| <b>Total Money Market Funds</b>                     | <b>\$ 162,041.62</b>      | <b>5,361,518.13</b>    | <b>(4,830,325.64)</b>    | <b>-</b>                 |                      | <b>\$ 326,821.19</b> | <b>\$ 1,009,111.01</b>   |
|   |                           |                        |                          |                          |                      |                      |                          |
| Star Ohio   | \$ 53,752,763.30          |                        |                          | 560,566.57               | 209,836.58           |                      | \$ 54,523,166.45         |
| Star Ohio (Bond - Rose Run Issue 2018)              | \$ 22,963,293.65          |                        |                          | (1,349,075.80)           | 82,496.00            |                      | \$ 21,696,713.85         |
| Star Ohio (State Infrastructure)                    | \$ 9,713,504.64           |                        |                          | (2,211,490.77)           | 28,675.02            |                      | \$ 7,530,688.89          |
| <b>Totals</b>                                       | <b>\$ 63,628,309.56</b>   | <b>\$ 2,540,299.57</b> | <b>\$ (4,856,147.96)</b> | <b>\$ (1,650,924.20)</b> | <b>\$ 238,511.60</b> | <b>\$ 326,821.19</b> | <b>\$ 243,013,119.81</b> |

|                                     |                          |
|-------------------------------------|--------------------------|
| FSA - Park National                 | 46,265.15                |
| Builders Escrow - Park              | 1,000,737.76             |
| Petty Cash                          | -                        |
| Huntington - P Card                 | 2,162.00                 |
| E-Recording                         | 1,000.00                 |
| Payroll - Park                      | 285,540.64               |
| Operating - Park                    | 4,821,082.15             |
| West Erie Escrow                    | 1,089,724.84             |
| <b>Total Cash &amp; Investments</b> | <b>\$ 250,259,632.35</b> |

**Monthly Investment Summary**  
**City of New Albany**  
**US Bank Custodian Acct Ending x82429**  
May 31, 2025

| Monthly Cash Flow Activity     |                | Market Value Summary          |                       |              |                   |              |
|--------------------------------|----------------|-------------------------------|-----------------------|--------------|-------------------|--------------|
| From 04-30-25 through 05-31-25 |                | Security Type                 | Market Value          | Pct. Assets  | Avg Yield at Cost | Wght Avg Mat |
| Beginning Book Value           | 106,115,982.51 | <b>Money Market Fund</b>      |                       |              |                   |              |
| Contributions                  | 0.00           | MONEY MARKET FUNDS            | 143,694.00            | 0.1          | 4.19              | 0.00         |
| Withdrawals                    | 0.00           | <b>Fixed Income</b>           |                       |              |                   |              |
| Prior Month Management Fees    | -7,288.67      | MUNICIPAL BONDS               | 11,280,729.90         | 10.5         | 4.43              | 3.55         |
| Prior Month Custody Fees       | -542.42        | U.S. GOVERNMENT AGENCY NOTES  | 40,228,978.43         | 37.5         | 3.75              | 2.95         |
| Realized Gains/Losses          | 16,414.19      | U.S. TREASURY NOTES           | 30,754,931.26         | 28.6         | 4.04              | 3.40         |
| Gross Interest Earnings        | 181,889.13     | Accrued Interest              | 789,793.49            | 0.7          |                   |              |
| Ending Book Value              | 106,306,454.74 | <b>Commercial Paper</b>       |                       |              |                   |              |
|                                |                | COMMERCIAL PAPERS             | 2,580,978.05          | 2.4          | 4.35              | 0.46         |
|                                |                | Accrued Interest              | 0.00                  | 0.0          |                   |              |
|                                |                | <b>Certificate of Deposit</b> |                       |              |                   |              |
|                                |                | CERTIFICATES OF DEPOSIT       | 21,507,523.11         | 20.0         | 4.61              | 1.35         |
|                                |                | Accrued Interest              | 127,020.53            | 0.1          |                   |              |
|                                |                | <b>TOTAL PORTFOLIO</b>        | <b>107,413,648.76</b> | <b>100.0</b> | <b>4.09</b>       | <b>2.76</b>  |

**Monthly Investment Summary**  
**City of New Albany - Infrastructure Replacement Fund**  
**US Bank Custodian Acct Ending x02337**  
May 31, 2025

| Monthly Cash Flow Activity     |               | Market Value Summary          |                      |              |                   |              |
|--------------------------------|---------------|-------------------------------|----------------------|--------------|-------------------|--------------|
| From 04-30-25 through 05-31-25 |               | Security Type                 | Market Value         | Pct. Assets  | Avg Yield at Cost | Wght Avg Mat |
| Beginning Book Value           | 11,965,659.09 | <b>Money Market Fund</b>      |                      |              |                   |              |
| Contributions                  | 0.00          | MONEY MARKET FUNDS            | 825,972.87           | 6.8          | 4.19              | 0.00         |
| Withdrawals                    | 0.00          | <b>Fixed Income</b>           |                      |              |                   |              |
| Prior Month Management Fees    | -816.23       | MUNICIPAL BONDS               | 372,675.95           | 3.1          | 4.48              | 1.39         |
| Prior Month Custody Fees       | -60.76        | U.S. GOVERNMENT AGENCY NOTES  | 2,295,669.70         | 19.0         | 2.56              | 1.54         |
| Realized Gains/Losses          | 559.50        | U.S. TREASURY NOTES           | 1,776,274.22         | 14.7         | 4.12              | 3.14         |
| Gross Interest Earnings        | 25,381.56     | Accrued Interest              | 38,286.53            | 0.3          |                   |              |
| Ending Book Value              | 11,990,723.16 | <b>Commercial Paper</b>       |                      |              |                   |              |
|                                |               | COMMERCIAL PAPERS             | 2,404,170.52         | 19.9         | 4.36              | 0.51         |
|                                |               | Accrued Interest              | 0.00                 | 0.0          |                   |              |
|                                |               | <b>Certificate of Deposit</b> |                      |              |                   |              |
|                                |               | CERTIFICATES OF DEPOSIT       | 4,323,923.82         | 35.9         | 4.32              | 1.53         |
|                                |               | Accrued Interest              | 22,521.36            | 0.2          |                   |              |
|                                |               | <b>TOTAL PORTFOLIO</b>        | <b>12,059,494.97</b> | <b>100.0</b> | <b>3.96</b>       | <b>1.46</b>  |

**Monthly Investment Summary**  
**City of New Albany - State Infrastructure Fund**  
**US Bank Custodian Acct Ending x13051**  
May 31, 2025

| Monthly Cash Flow Activity     |               | Market Value Summary         |                      |              |                   |              |
|--------------------------------|---------------|------------------------------|----------------------|--------------|-------------------|--------------|
| From 04-30-25 through 05-31-25 |               | Security Type                | Market Value         | Pct. Assets  | Avg Yield at Cost | Wght Avg Mat |
| Beginning Book Value           | 40,848,058.43 | <b>Money Market Fund</b>     |                      |              |                   |              |
| Contributions                  | 0.00          | MONEY MARKET FUNDS           | 39,444.14            | 0.1          | 4.19              | 0.00         |
| Withdrawals                    | 0.00          | <b>Fixed Income</b>          |                      |              |                   |              |
| Prior Month Management Fees    | -2,839.39     | U.S. GOVERNMENT AGENCY NOTES | 22,728,928.98        | 54.0         | 4.81              | 0.26         |
| Prior Month Custody Fees       | -212.66       | U.S. TREASURY NOTES          | 7,029,365.63         | 16.7         | 4.76              | 0.16         |
| Realized Gains/Losses          | 0.00          | Accrued Interest             | 72,061.80            | 0.2          |                   |              |
| Gross Interest Earnings        | 120,366.34    | <b>Commercial Paper</b>      |                      |              |                   |              |
| Ending Book Value              | 40,965,372.72 | COMMERCIAL PAPERS            | 12,205,844.32        | 29.0         | 4.32              | 0.47         |
|                                |               | Accrued Interest             | 0.00                 | 0.0          |                   |              |
|                                |               | <b>TOTAL PORTFOLIO</b>       | <b>42,075,644.87</b> | <b>100.0</b> | <b>4.66</b>       | <b>0.30</b>  |

