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FINANCE

MONTHLY REPORT

May 2025

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Vision

Excellence

Inside This Issue:

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Investments



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Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,



Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$13,040,642 between revenue (\$27,414,517) and expenses (\$14,373,875) of the General Fund (101), the primary operating fund.

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$6,060,700 or 26.39%. Income tax collections are \$21,726,317 year-to-date, which is a 20.14% increase from 2024. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. YTD withholdings in the General Fund are higher than 2024 and all previous years dating back to 2021, as shown. The growth since 2021 (and prior years) can be attributed to general business expansion and increasing development in the City, which includes an increase in construction company employee withholding. In 2021, total income tax revenue increased drastically from historical collections which was a combination of continued growth in withholding and significant increases related to net profits and individual tax estimates, despite continued economic uncertainty coming out of the 2020-2021 global pandemic (COVID). Withholding for New Albany remained stable through 2022 as a result of increased construction withholding related to economic development projects cushioning the overall decrease in withholding for companies within the New Albany Business Park. The decrease in withholding for these companies resulted from several companies shifting to hybrid and work-from-home models for employment. In addition, a large employer left the business park in 2022. The former growth seen in withholding in 2021 resumed for 2023, and continued in 2024. In total, actual 2024 income tax collections surpassed 2023 collections by an astonishing \$9.4 million or 28.6% and exceeded previous year's collections in the withholding and net profit categories, while the individual category saw an \$816 thousand or 13.4% decrease. With the first five months of 2025 complete with current YTD collections far exceeding that of previous YTD collections back to 2021 (and prior), even with the primary tax season ongoing, 2025 appears to follow the continued growth path of previous years. Continual monitoring, regular analysis on future projections and timely adjustments to income tax revenues estimates are increasingly more important as the city realizes the effect of the growth of the business park and substantial withholding from construction companies contributing to that growth.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

1. YTD expenses excluding transfers and advances are 13.95% higher than last year. Overall, operating expenses have continued to increase each year as a result of continued growth and development of the city. The primary reason for the continued increase in operations is related to Intel choosing New Albany for its new microchip manufacturing plant in early 2022 along with other key economic development projects. In addition, the management of several million dollars in related infrastructure improvements necessary to support the growth and project development have contributed to the increase in expense. A total of 19 new positions were filled from June of 2022 through the end of 2023 which is consistent with the overall increase in expense operations during that time. An additional 20 positions were filled in 2024, and personnel costs increased as anticipated. The operating & contract services category includes expenses for professional services related to economic development, planning, inspection fees, legal fees, and other costs that may have a one-time expense or project-driven costs. The increase in expenses noted through May of 2025 are primarily the result of the timing of encumbering annual expenses at the beginning of each year. The increase in these expenses for 2025 is not anticipated to remain as high, however. Expenditures will be monitored and budgets adjusted as necessary throughout the year. In recent years, the General Fund has not been used for direct capital outlay expenses and no such expenses are planned for the General Fund in 2025. The General Fund provides for capital expense by transferring funds to the appropriate capital projects funds.
2. The adopted appropriations as amended are reflected in the 2025 budget amounts. The General Fund has utilized 30.37% of the appropriations to date for 2025.

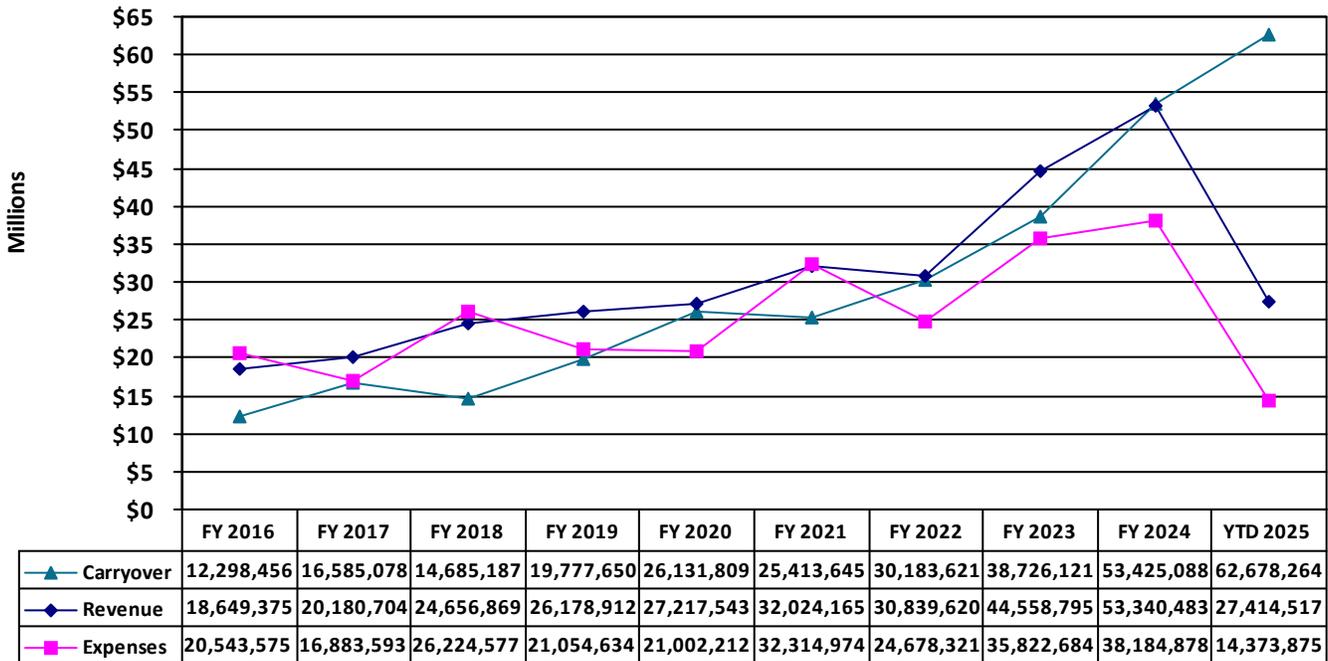
All Funds Section — SUMMARY OF FINANCIAL RESULTS

ALL FUNDS

1. When examining income tax withholding collections, inclusion of the Business Park results in a 21.19% increase compared to an increase of 31.73% in the General Fund, year to date. As abatements and revenue sharing agreements expire, revenue sharing with the schools also ceases. As a result, Business Park revenue will partially shift to the General Fund and certain designated capital funds. This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth in recent years. In 2022, a few large employers in the Business Park made adjustments to employee schedules and employment practices (hybrid and/or work from home models) leading to a reduction in withholding from the previous year. This proved especially true within the Central College EOZ where, in addition to a change in employee work locations, a large employer discontinued operations and moved from the Business Park. 2023 collections in this EOZ remained consistent with the decrease in 2022. In 2024, this EOZ showed increased level of revenues as buildings were utilized more, generating increased withholding in 2024, however, current year collections to date show a decrease in this EOZ (see Chart 8). The impact of significant growth in construction withholding and new businesses coming online is believed to balance any continued negative effect on withholding as businesses continue to adjust their operations as it relates to remote work or other economic factors. Final total collections in 2024 resulted in a \$13.56 million or 24.0% increase over the same for 2023. Although early, 2025 income tax appears to be on track to have similar results, however, projections will continue to be monitored and adjusted, accordingly.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement, Park Improvement, and Village Center Capital funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund (101)—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

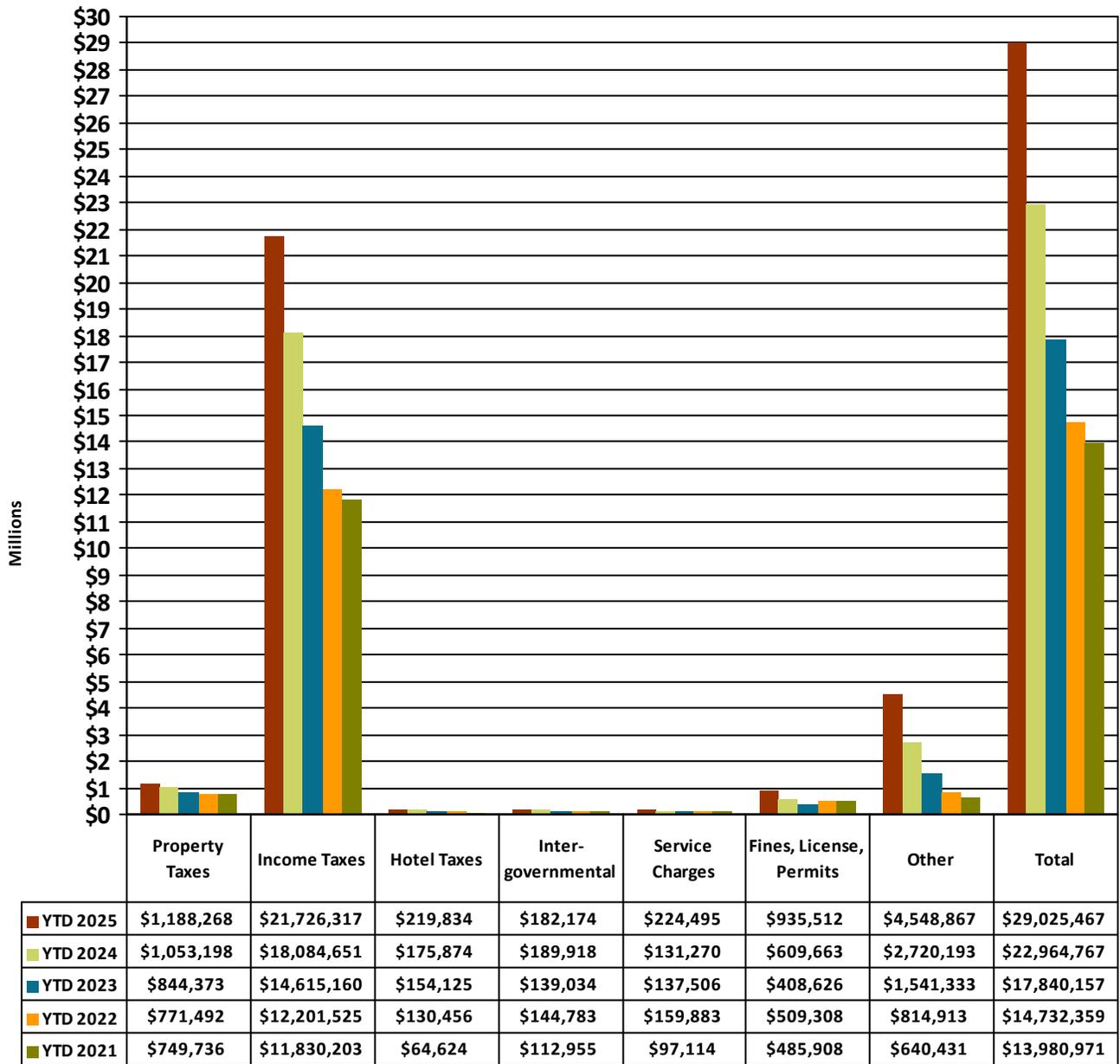


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon a sensitivity analysis previously conducted. For budgetary purposes, the City also maintains a target reserve of 65% of the adopted operating budget in the General Fund, which is predominately funded by income tax revenue. During 2018, and again in 2021, the City made significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effects on current revenues were evaluated. After careful evaluation, it was determined the General Fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General Fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. In 2023, approximately \$13 million in transfers and \$3 million in advances from the General Fund were planned after mid year appropriation amendments. The final amounts transferred and advanced from the General Fund were \$7.6 million and \$3.0 million, respectively, after a \$5 million transfer to capital was postponed to 2024. In 2024 a total of approximately \$9.4 million was transferred. The current budget for 2025 includes total transfers and advances of approximately \$11.75 million and additional transfers are under evaluation.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

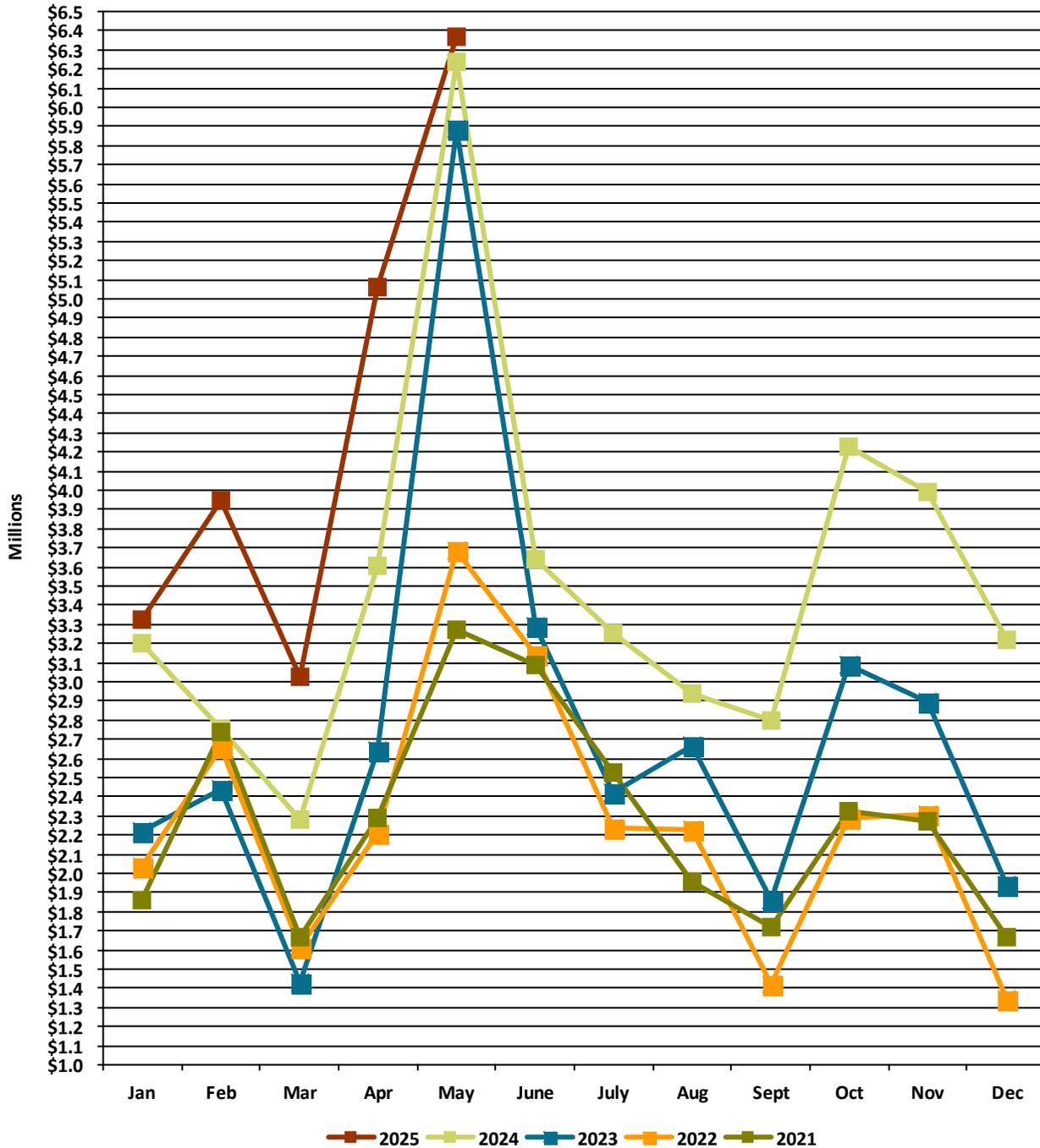


2025 Analysis

In total, revenues have increased by 26.39% year-to-date from 2024. Income taxes, which comprise 74.85% of total revenue for 2025, have increased by 20.14%. Hotel Taxes and Service Charges have increased by 24.99% and 71.02% respectively, while Inter-governmental has decreased by 4.08%. When revenues were initially projected for 2023 and beyond, the City had anticipated that income tax could be negatively impacted as a result of the economic climate at the time. Fortunately, a significant negative impact has not been realized, and instead, the City has realized substantial growth in 2023 and 2024 income tax revenue and expects the growth to continue into 2025. The growth in revenue is a result of increased economic development and related construction, along with the expiration of tax abatements which discontinues the City’s obligation to share income tax revenue once schools begin receiving property tax revenue from the project. Income taxes from Individuals and Net Profits have mainly seen significant increases for the last several years. The City views these increases with caution due to the potential for large refunds once returns are filed by individuals or the ability for companies to carry forward losses to future years, resulting in decreased revenue in those years. To mitigate the risk and prepare for such circumstances, the City has sufficient reserves to cushion a resulting downturn in revenue, should it be realized in the near future. The reserve allows time for appropriate adjustments to appropriations and related spending to be aligned with the City’s available resources.

General Fund Section — REVENUE

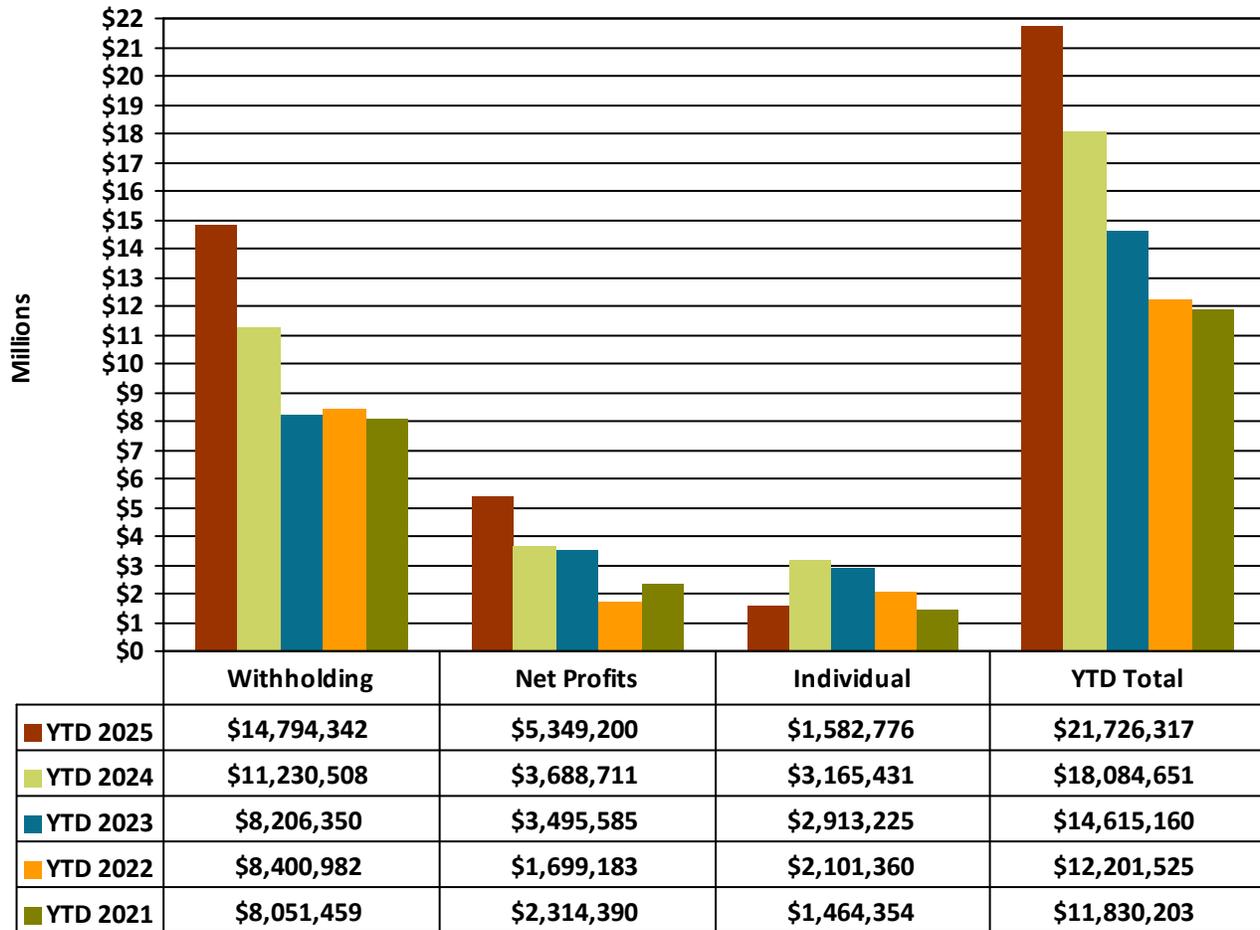
CHART 3: General Fund Income Tax Revenue (All Types) - Monthly
Additional Data can be found in Appendix A: General Fund Income Tax Trend Analysis



Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2025 is represented by the maroon line. In 2021, prior to the end of the global pandemic as acknowledged later in the year, the 2020 filing date moved from April 15 to May 17 to accommodate potential limitations on resources or time to file due which affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above excluding the significant spike in revenue in May of 2023 and 2024. This spike is the result of significant net profits tax estimated payments received during that time. The collections recorded for January 2025 and May 2025 show a small increase from the same month of 2024, yet a considerable increase over the same month of the three years prior. Collections in February, March, and April of 2025 show a significant increase over the same months of the four years prior. Total collection to date is more than \$3.5 million greater than the year-to-date in 2024 and could signify that collections will continue to see significant increases in 2025; however, it is too soon to predict whether that trend will continue and affect overall collections for the year.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

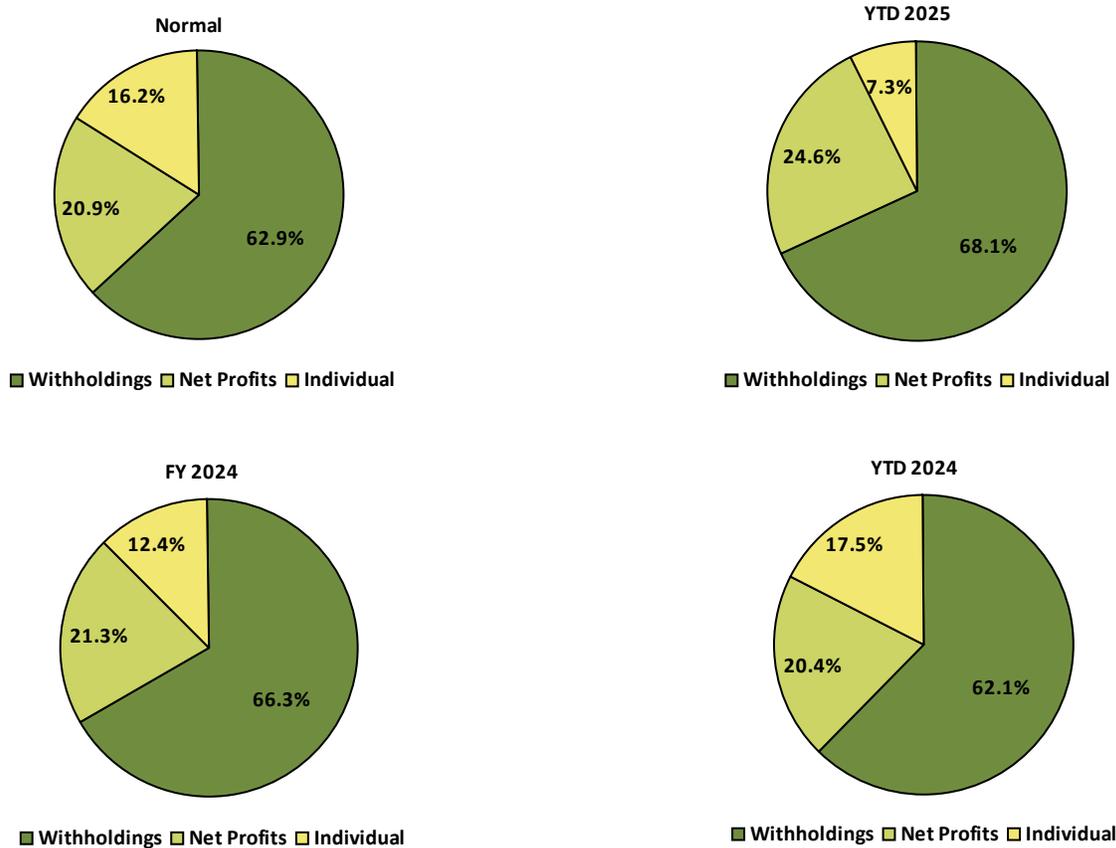


This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. YTD receipts in withholding and net profits income tax revenue are higher than the previous years, with withholding seeing the most significant increase. YTD individual income tax revenue is less than that of the past three years and is more consistent with collections in 2021. The YTD individual income tax revenue for 2025 results in a decrease of approximately 50% from 2024. Although the decrease is significant by percentage, the decrease amounts to approximately \$1.58 million, which is made up with the overall increase in all types of income tax collections of \$3.64 million. With an overall YTD increase in total collections of 20.14% from 2024, collections continue to show growth. The overall collections YTD for 2025 represent an astonishing 83.65% increase from 2021 collections.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

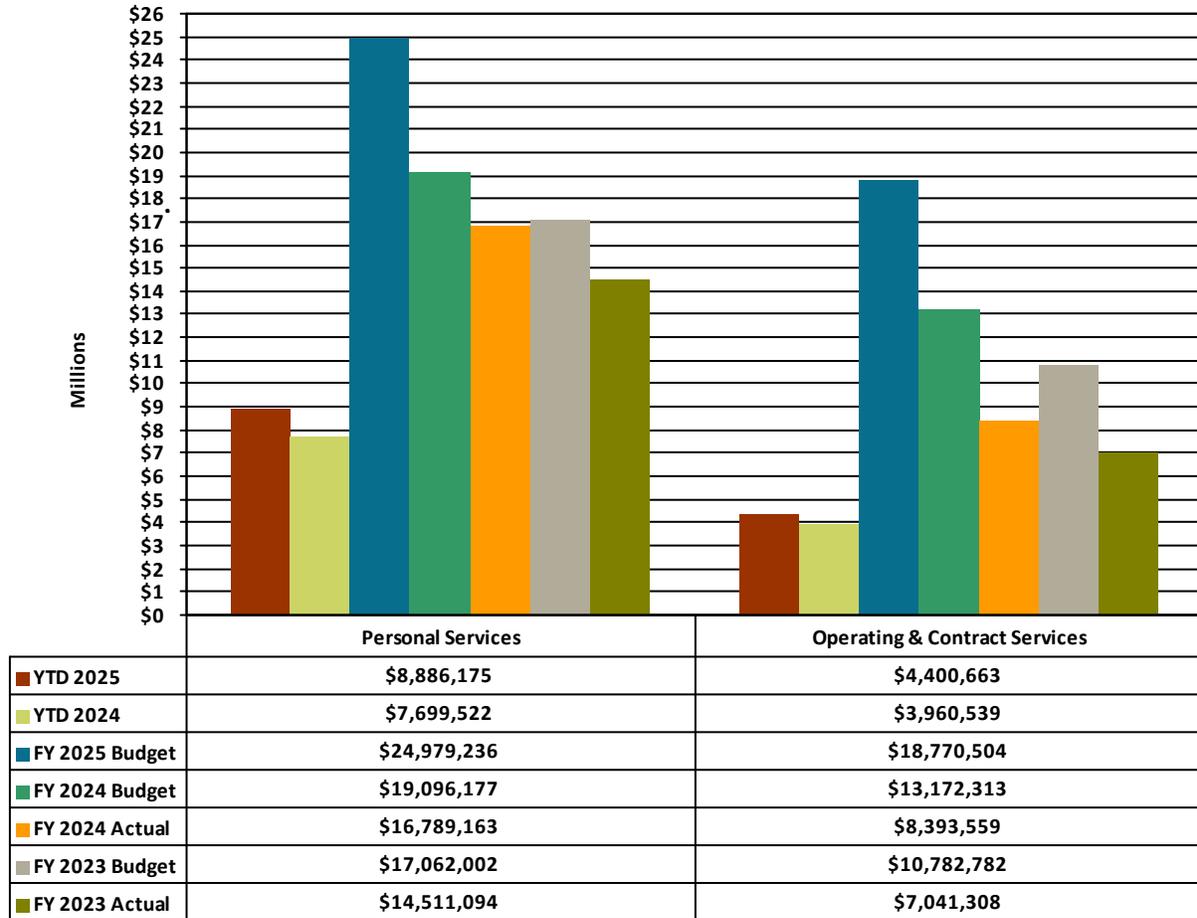


The pie chart titled ‘Normal’ shows the historical average breakdown of Income Tax collections for years 2022—2024. The additional charts can be used to compare the YTD 2025, YTD 2024 and FY 2024 totals to the normal percentages. The timing of receipts can skew the data, especially in the early part of the year as tax filings are submitted. Over the last several years prior to 2024, Net Profits and Individual collections grew to represent larger portions of income tax collections. Due to the nature of those collections fluctuating and being significantly vulnerable to the overall economy, the portion of income tax they represent could also fluctuate accordingly. In 2024 and so far in 2025, Withholding is growing to a larger portion with the Individual portion declining in proportion as fluctuations in the economy continue.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating expenditures in the General Fund, comparing amounts with YTD for 2024, the 2023 and 2024 budgeted amounts, and the actual expenditures for both 2023 and 2024. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany’s ongoing growth; 2) movement along steps of pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services were expected to increase significantly beginning in 2022 and continued in 2023 to accommodate new economic development projects. The 2024 Actual and 2025 Budget represent a continuation of that trend. Capital outlay expenditures are no longer included in the General Fund. The General Fund supports capital expenses by transferring funds to the appropriate capital projects funds. The primary capital items that were previously included in the General Fund were continued fiber connections, miscellaneous furnishings, and information technology related equipment - each of which presently utilize a different funding source.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

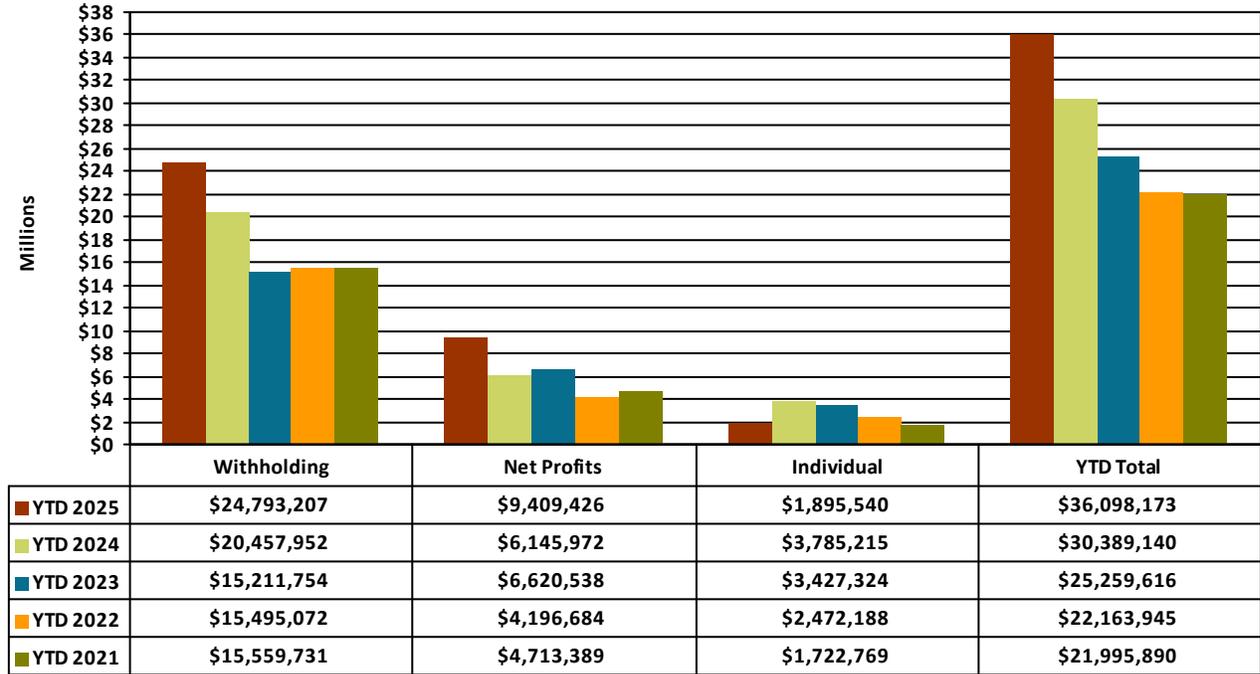
101—General Fund	83.5%
401—Capital Improvements	12%
403—Village Center Capital Improvements	1.5%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2025 –vs– YTD 2024
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



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Appendix A:
General Fund



City Council of New Albany, Ohio
May YTD Financial Summary (Budget Year = 41.67% Complete)

General Fund	-----2025-----				-----2024-----				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
Revenue	50,361,895	50,361,895	29,025,467	57.63%	50,858,381	52,994,040	22,964,767	43.33%	6,060,700
Income Taxes	40,340,695	40,340,695	21,726,317	53.86%	39,693,189	42,155,271	18,084,651	42.90%	3,641,666
Property Taxes/Other Taxes	2,665,000	2,665,000	1,408,102	52.84%	2,534,926	2,545,773	1,229,072	48.28%	179,030
Licenses, Fines, and Permits	1,230,000	1,230,000	935,512	76.06%	1,234,000	1,369,034	609,663	44.53%	325,849
Intergovernmental	414,200	414,200	182,174	43.98%	394,125	403,604	189,918	47.06%	(7,744)
Charges for Services	462,000	462,000	224,495	48.59%	429,000	372,010	131,270	35.29%	93,226
Other Sources	5,250,000	5,250,000	4,548,867	86.65%	6,573,141	6,148,349	2,720,193	44.24%	1,828,674
Expenses	40,426,527	43,749,740	13,286,838	30.37%	37,561,617	28,778,095	11,660,061	40.52%	1,626,777
Total Police (1000)	9,920,173	10,080,400	3,576,946	35.48%	9,012,845	7,726,258	3,116,317	40.33%	460,629
Total Community and Econ. Dev. (4000)	6,281,141	7,902,724	2,238,222	28.32%	6,727,598	4,437,149	1,677,950	37.82%	560,271
Total Public Service (5000s)	7,870,728	8,187,575	2,335,479	28.52%	7,059,074	5,236,763	2,051,399	39.17%	284,080
Building Maintenance (6000)	1,277,657	1,427,279	436,176	30.56%	1,163,943	858,710	317,293	36.95%	118,883
Parks Maintenance (6050)	917,074	940,752	231,197	24.58%	714,191	590,672	236,098	39.97%	(4,901)
Administration Building (6010)	180,000	191,738	47,468	24.76%	340,184	292,260	90,967	31.13%	(43,498)
Police Building (6020)	265,000	319,468	106,959	33.48%	404,537	290,533	84,705	29.16%	22,254
Service Complex (6030)	251,000	269,366	73,199	27.17%	251,236	170,201	69,963	41.11%	3,236
Total Other City Properties (Misc 6000s)	941,750	1,044,363	254,584	24.38%	856,491	483,730	222,690	46.04%	31,894
Council (7000)	650,216	669,084	290,813	43.46%	437,293	406,771	172,861	42.50%	117,952
Administrative Services (7010-7014)	6,937,661	7,577,323	1,844,374	24.34%	6,339,369	4,757,814	2,061,307	43.32%	(216,932)
Finance (7020)	2,643,330	2,674,352	1,080,679	40.41%	2,377,672	2,287,347	941,405	41.16%	139,275
Legal (7030)	384,000	407,252	99,788	24.50%	437,597	230,310	116,987	50.80%	(17,199)
General Administration (7090)	1,906,797	2,058,064	670,952	32.60%	1,439,587	1,009,577	500,119	49.54%	170,833
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	9,935,368	6,612,155	15,738,629		13,296,764	24,215,945	11,304,706		
Personal Services	24,853,769	24,979,236	8,886,175	35.57%	21,952,600	18,858,702	7,699,522	40.83%	1,186,653
Operating and Contractual Services	15,572,758	18,770,504	4,400,663	23.44%	15,609,017	9,919,393	3,960,539	39.93%	440,124
Income Tax Breakdown			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			14,794,341	68.09%			11,230,508	62.10%	
Net Profits			5,349,200	24.62%			3,688,711	20.40%	
Individuals			1,582,776	7.29%			3,165,431	17.50%	
Total			21,726,317	100.00%			18,084,651	100.00%	

													C/O as %	
													of Rev/Exp	
2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	
Beginning	13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09		
Revenue	1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92	82.22%
Expenses	1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	1,832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,787,916.24	15,653,007.78	106.00%
Balance	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances	5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover	8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71		
2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	
Beginning	17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82		
Revenue	2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,656,868.52	59.57%
Expenses	1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	9,221,479.68	1,194,070.89	1,169,926.69	1,472,033.58	940,823.28	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40	55.95%
Balance	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances	6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover	12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46		
2019	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	
Beginning	16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52		
Revenue	1,794,004.33	1,793,903.49	2,526,713.21	2,392,554.52	2,596,066.84	3,161,537.61	2,172,166.45	2,497,330.13	1,716,330.78	1,814,883.00	2,463,838.18	2,164,398.74	26,178,912.18	75.55%
Expenses	1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	93.93%
Balance	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80		
Encumbrances	4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51		
Carryover	11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29		
2020	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	
Beginning	21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53		
Revenue	1,966,718.43	2,279,298.76	2,443,809.23	2,053,924.36	2,255,975.97	1,632,365.16	1,732,166.45	3,032,940.48	3,205,599.79	2,220,036.27	2,230,309.71	2,164,398.74	27,217,543.35	96.01%
Expenses	1,725,849.65	1,360,063.56	1,671,679.63	2,731,898.97	1,549,568.98	1,350,352.05	1,734,593.37	1,336,649.57	1,407,091.23	1,572,975.06	2,659,648.81	1,901,840.85	21,002,211.73	124.42%
Balance	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53	27,566,658.42		
Encumbrances	5,410,054.67	5,235,325.42	5,125,265.46	5,013,364.38	4,502,634.39	4,282,737.40	4,008,241.42	3,546,338.16	3,393,916.17	2,899,846.39	2,705,346.13	1,434,849.82		
Carryover	16,182,140.91	17,276,105.36	18,158,294.92	17,592,221.39	18,809,358.37	19,311,268.47	19,583,337.53	21,741,531.70	23,692,462.25	24,833,593.24	24,598,754.40	26,131,808.60		
2021	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	
Beginning	27,566,658.42	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83		
Revenue	1,978,747.73	2,940,534.18	2,694,025.12	2,657,338.46	3,710,325.17	3,298,021.13	2,773,084.99	2,844,258.53	1,990,963.28	2,675,125.54	2,461,267.49	2,000,473.2	32,024,164.82	79.36%
Expenses	1,610,050.91	1,372,326.14	1,419,538.34	1,480,203.98	1,948,341.59	5,425,546.72	9,801,224.48	1,503,263.71	1,499,651.81	1,383,189.59	1,572,142.94	3,299,493.38	32,314,973.59	78.64%
Balance	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83	27,265,849.65		
Encumbrances	5,219,901.17	5,286,124.66	5,062,316.68	4,770,948.77	4,605,713.41	4,115,334.02	3,822,194.14	3,464,955.10	3,110,982.85	2,912,380.85	2,526,353.77	1,862,204.71		
Carryover	22,715,454.07	24,217,438.62	25,715,733.38	27,184,235.77	29,111,454.71	27,474,308.51	20,739,308.90	22,437,542.76	23,282,826.48	24,773,364.43	26,048,516.06	25,413,644.94		
2022	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	
Beginning	27,275,849.65	27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	32,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93		
Revenue	2,257,887.70	2,890,935.71	2,689,691.78	2,471,040.38	4,422,803.56	3,387,999.87	2,440,297.10	3,183,889.54	1,790,919.80	2,692,835.77	2,611,318.63	2,267,280.46	33,106,900.30	93.32%
Expenses	1,818,842.14	1,609,867.91	1,581,315.40	1,605,315.77	7,251,583.25	1,678,955.56	1,952,784.39	1,973,773.86	1,748,573.82	1,668,115.64	1,789,192.80	2,520,888.42	27,199,208.98	113.60%
Balance	27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	32,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93	33,183,540.97		
Encumbrances	4,199,271.88	4,830,182.76	4,697,613.38	4,335,595.70	4,323,530.62	4,235,995.29	4,333,529.72	3,968,091.27	3,641,671.19	3,408,757.63	3,233,528.30	2,286,579.47		
Carryover	23,515,623.33	24,165,780.23	25,406,725.99	26,634,468.28	23,817,753.67	25,614,333.31	26,004,311.59	27,579,865.72	27,948,631.78	29,206,265.47	30,183,620.63	30,896,961.50		
2023	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	
Beginning	33,183,540.97	33,502,900.53	34,355,064.32	35,015,365.11	36,102,882.95	40,596,671.24	41,949,527.78	42,796,054.98	44,571,147.08	40,681,597.53	42,129,477.54	43,399,901.49		
Revenue	2,530,315.39	2,748,893.76	2,657,177.70	2,962,646.75	6,941,122.94	3,743,354.37	2,837,727.67	3,839,161.92	2,471,038.48	3,668,460.32	3,379,104.18	6,779,791.1	44,558,794.57	86.91%
Expenses	2,210,955.83	1,896,729.97	1,996,876.91	1,875,128.91	2,447,334.65	2,390,497.83	1,991,200.47	2,064,069.82	3,660,588.03	2,220,580.31	2,108,680.23	8,260,041.42	35,822,684.38	108.11%
Balance	33,502,900.53	34,355,064.32	35,015,365.11	36,102,882.95	40,596,671.24	41,949,527.78	42,796,054.98	44,571,147.08	40,681,597.53	42,129,477.54	43,399,901.49	41,919,651.16		
Encumbrances	5,981,494.25	6,202,994.01	5,983,333.87	5,771,128.37	5,688,354.32	5,531,735.67	5,200,214.05	4,895,828.09	4,830,489.94	4,380,631.20	4,165			



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2016 - 2025

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2025 Cash Collections	\$3,328,435	\$3,950,970	\$3,023,856	\$5,057,793	\$6,365,263	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$21,726,317	\$40,340,695	NA
3-yr Fcstd Collections	\$3,096,729	\$3,264,502	\$2,214,267	\$3,514,747	\$6,573,859	\$4,185,175	\$3,288,919	\$3,255,066	\$2,527,231	\$3,992,398	\$3,820,135	\$2,700,928	\$18,664,104	\$40,340,695	
5-yr Fcstd Collections	\$3,092,992	\$3,547,862	\$2,371,144	\$3,504,523	\$5,778,981	\$4,088,465	\$3,293,900	\$3,523,404	\$2,794,049	\$3,893,832	\$3,754,967	\$2,767,448	\$18,295,501	\$40,340,695	
Percent of Budget	8.25%	9.79%	7.50%	12.54%	15.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	53.86%	53.86%	NA
Percent of FY Actual	NA	NA	NA												
2024 Cash Collections	\$3,198,493	\$2,753,626	\$2,284,429	\$3,607,111	\$6,240,992	\$3,639,030	\$3,258,668	\$2,936,665	\$2,798,152	\$4,227,616	\$3,990,797	\$3,219,693	\$18,084,651	\$39,693,189	\$42,155,272
Percent of Budget	8.06%	6.94%	5.76%	9.09%	15.72%	9.17%	8.21%	7.40%	7.05%	10.65%	10.05%	8.11%	45.56%	106.20%	106.20%
Percent of FY Actual	7.59%	6.53%	5.42%	8.56%	14.80%	8.63%	7.73%	6.97%	6.64%	10.03%	9.47%	7.64%	42.90%	94.16%	100.00%
2023 Cash Collections	\$2,219,274	\$2,438,947	\$1,429,699	\$2,641,465	\$5,885,774	\$3,289,670	\$2,417,186	\$2,667,302	\$1,862,210	\$3,091,762	\$2,895,756	\$1,935,197	\$14,615,160	\$30,995,626	\$32,774,242
Percent of Budget	7.16%	7.87%	4.61%	8.52%	18.99%	10.61%	7.80%	8.61%	6.01%	9.97%	9.34%	6.24%	47.15%	105.74%	105.74%
Percent of FY Actual	6.77%	7.44%	4.36%	8.06%	17.96%	10.04%	7.38%	8.14%	5.68%	9.43%	8.84%	5.90%	44.59%	94.57%	100.00%
2022 Cash Collections	\$2,032,215	\$2,661,032	\$1,612,865	\$2,207,059	\$3,688,354	\$3,139,821	\$2,236,493	\$2,226,939	\$1,419,546	\$2,285,369	\$2,303,772	\$1,342,893	\$12,201,525	\$26,361,175	\$27,156,356
Percent of Budget	7.71%	10.09%	6.12%	8.37%	13.99%	11.91%	8.48%	8.45%	5.38%	8.67%	8.74%	5.09%	46.29%	103.02%	103.02%
Percent of FY Actual	7.48%	9.80%	5.94%	8.13%	13.58%	11.56%	8.24%	8.20%	5.23%	8.42%	8.48%	4.95%	44.93%	97.07%	100.00%
2021 Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$11,830,203	\$26,270,986	\$27,390,466
Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	45.03%	104.26%	104.26%
Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	43.19%	95.91%	100.00%
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$8,597,533	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	41.48%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	39.14%	94.36%	100.00%
2019 Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$9,128,871	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	45.08%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	42.41%	94.07%	100.00%
2018 Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$8,251,024	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	45.84%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	41.49%	90.51%	100.00%
2017 Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$6,865,835	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	43.20%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	40.49%	93.73%	100.00%
2016 Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$7,115,279	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	53.56%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	45.21%	84.40%	100.00%



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2016 - 2025

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<i>Most-recent 3-year basis</i>															
Avg Pct of Budget	7.68%	8.09%	5.49%	8.71%	16.30%	10.37%	8.15%	8.07%	6.26%	9.90%	9.47%	6.70%	46.27%	100.00%	105.19%
Avg Pct of FY Actual	7.30%	7.69%	5.22%	8.28%	15.49%	9.86%	7.75%	7.67%	5.96%	9.41%	9.00%	6.37%	43.98%	95.07%	100.00%

Revenue projection as a % of budget	\$46,959,379	Revenue projection as a % of YTD Actual	\$49,396,081
Opportunity/(risk) to Revenue Projections	\$6,618,684	Opportunity/(risk) to Revenue Projections	\$9,055,386

<i>5-Year Basis</i>															
Avg Pct of Budget	7.67%	8.79%	5.88%	8.69%	14.33%	10.13%	8.17%	8.73%	6.93%	9.65%	9.31%	6.86%	45.35%	100.00%	105.13%
Avg Pct of FY Actual	7.29%	8.37%	5.59%	8.26%	13.63%	9.64%	7.77%	8.31%	6.59%	9.18%	8.85%	6.53%	43.14%	95.12%	100.00%

Revenue projection as a % of budget	\$47,905,477	Revenue projection as a % of YTD Actual	\$50,364,684
Opportunity/(risk) to Revenue Projections	\$7,564,782	Opportunity/(risk) to Revenue Projections	\$10,023,989



CITY OF NEW ALBANY, OHIO
MAY 2025 YTD REVENUE ANALYSIS

General Fund

	2025 YTD	2025 Adopted Budget	2025 Amended Budget	Change in 2025 Budget	Uncollected YTD Balance	% Collected	2024 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,188,268	\$ 2,115,000	\$ 2,115,000	\$ -	\$ 926,732	56.18%	\$ 1,053,198	\$ 135,070	12.82%
Income Taxes	21,726,317	40,340,695	40,340,695	-	18,614,379	53.86%	18,084,651	3,641,666	20.14%
Hotel Taxes	219,834	550,000	550,000	-	330,166	39.97%	175,874	43,959	24.99%
Total Taxes	\$ 23,134,418	\$ 43,005,695	\$ 43,005,695	\$ -	\$ 19,871,277	53.79%	\$ 19,313,723	\$ 3,820,696	19.78%
Intergovernmental									
State Shared Taxes & Permits	\$ 154,331	\$ 364,200	\$ 364,200	\$ -	\$ 209,869	42.38%	\$ 149,965	\$ 4,367	2.91%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	27,843	50,000	50,000	-	22,157	55.69%	39,953	(12,111)	-30.31%
Total Intergovernmental	\$ 182,174	\$ 414,200	\$ 414,200	\$ -	\$ 232,026	43.98%	\$ 189,918	\$ (7,744)	-4.08%
Charges for Service									
Administrative Service Charges	\$ 65,619	\$ 98,000	\$ 98,000	\$ -	\$ 32,381	66.96%	\$ 37,899	\$ 27,719	73.14%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	112,194	275,000	275,000	-	162,806	40.80%	69,828	42,367	60.67%
Right of Way Fees	40,675	30,000	30,000	-	(10,675)	135.58%	19,275	21,400	111.02%
Police Fees	6,004	14,000	14,000	-	7,996	42.89%	4,262	1,742	40.87%
Other Fees & Charges	3	45,000	45,000	-	44,997	0.01%	6	(3)	-43.22%
Total Charges for Service	\$ 224,495	\$ 462,000	\$ 462,000	\$ -	\$ 237,505	48.59%	\$ 131,270	\$ 93,226	71.02%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 50,594	\$ 135,000	\$ 135,000	\$ -	\$ 84,406	37.48%	\$ 47,783	\$ 2,811	5.88%
Building, Licenses & Permits	836,746	965,000	965,000	-	128,254	86.71%	531,362	305,384	57.47%
Other Licenses & Permits	48,172	130,000	130,000	-	81,828	37.06%	30,519	17,653	57.84%
Total Fines, Licenses & Permits	\$ 935,512	\$ 1,230,000	\$ 1,230,000	\$ -	\$ 294,488	76.06%	\$ 609,663	\$ 325,849	53.45%
Other Sources									
Sale of Assets	\$ 4,668	\$ 25,000	\$ 25,000	\$ -	\$ 20,332	18.67%	\$ 15,100	\$ (10,432)	-69.09%
Payment in Lieu of Taxes (PILOT)	-	1,100,000	1,100,000	-	1,100,000	0.00%	502,672	(502,672)	-100.00%
Investment Income	1,892,419	3,250,000	3,250,000	-	1,357,581	58.23%	1,236,552	655,866	53.04%
Rental & Lease Income	22,465	65,000	65,000	-	42,535	34.56%	26,940	(4,475)	-16.61%
Reimbursements	1,014,362	750,000	750,000	-	(264,362)	135.25%	886,750	127,612	14.39%
Other Income	1,614,954	60,000	60,000	-	(1,554,954)	2691.59%	52,179	1,562,774	2995.02%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 4,548,867	\$ 5,250,000	\$ 5,250,000	\$ -	\$ 701,133	86.65%	\$ 2,720,193	\$ 1,828,674	67.23%
Transfers and Advances									
Transfers and Advances	\$ 1,935,839	\$ 3,626,505	\$ 3,626,505	\$ -	\$ 1,690,666	53.38%	\$ -	\$ 1,935,839	0.00%
Total Transfers and Advances	\$ 1,935,839	\$ 3,626,505	\$ 3,626,505	\$ -	\$ 1,690,666	53.38%	\$ -	\$ 1,935,839	0.00%
Grand Total	\$ 30,961,305	\$ 53,988,400	\$ 53,988,400	\$ -	\$ 23,027,095	57.35%	\$ 22,964,767	\$ 7,996,538	34.82%
Adjustments									
Interfund Transfers and Advances	\$ (1,935,839)	\$ (3,626,505)	\$ (3,626,505)	\$ -	\$ (1,690,666)	53.38%	\$ -	\$ (1,935,839)	0.00%
Total Adjustments to Revenue	\$ (1,935,839)	\$ (3,626,505)	\$ (3,626,505)	\$ -	\$ (1,690,666)	53.38%	\$ -	\$ (1,935,839)	0.00%
Adjusted Grand Total	\$ 29,025,467	\$ 50,361,895	\$ 50,361,895	\$ -	\$ 21,336,429	57.63%	\$ 22,964,767	\$ 6,060,700	26.39%



CITY OF NEW ALBANY, OHIO
MAY 2025 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2024 YTD	YTD Variance	% H/(L)
	2025 Spending against 2024 Carry-Forward	2025 Spending	Total Spending	2024 Carry-Forward as Amended	2025 Budget as Amended	Total 2025 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 6,240,940	\$ 6,240,940	\$ -	\$ 17,189,393	\$ 17,189,393	\$ -	\$ 6,240,940	\$ 10,948,453	36.31%	\$ 5,471,172	\$ 769,769	14.07%
Pensions	-	936,739	936,739	-	2,615,849	2,615,849	-	936,739	1,679,110	35.81%	843,795	92,945	11.02%
Benefits	30,222	1,578,455	1,608,677	59,574	4,614,805	4,674,379	202,368	1,811,045	2,863,334	38.74%	1,277,001	331,676	25.97%
Professional Development	15,464	84,354	99,818	65,893	433,722	499,615	111,417	211,235	288,380	42.28%	107,554	(7,736)	-7.19%
Total Personal Services	\$ 45,687	\$ 8,840,488	\$ 8,886,175	\$ 125,467	\$ 24,853,769	\$ 24,979,236	\$ 313,785	\$ 9,199,960	\$ 15,779,276	36.83%	\$ 7,699,522	\$ 1,186,653	15.41%
Operating and Contract Services													
Materials & Supplies	\$ 92,478	\$ 218,596	\$ 311,074	\$ 147,733	\$ 1,281,950	\$ 1,429,683	\$ 772,777	\$ 1,083,851	\$ 345,832	75.81%	\$ 274,377	\$ 36,697	13.37%
Clothing & Uniforms	7,670	16,987	24,656	27,936	103,700	131,636	85,046	109,703	21,934	83.34%	34,661	(10,005)	-28.86%
Utilities & Communications	746	315,819	316,565	5,230	826,700	831,930	34,261	350,826	481,104	42.17%	308,153	8,412	2.73%
Maintenance & Repairs	195,703	651,932	847,635	452,049	2,675,757	3,127,806	1,162,096	2,009,732	1,118,074	64.25%	788,892	58,743	7.45%
Consulting & Contract Services	588,746	1,420,564	2,009,310	2,331,458	6,836,391	9,167,849	5,373,247	7,382,558	1,785,291	80.53%	1,642,369	366,941	22.34%
Payment for Services	18,333	592,755	611,087	49,249	1,390,420	1,439,669	164,895	775,982	663,687	53.90%	637,524	(26,436)	-4.15%
Community Support, Donations, and Contributions	8,434	101,354	109,788	87,435	1,647,125	1,734,560	220,520	330,308	1,404,252	19.04%	193,559	(83,771)	-43.28%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	-	-	-	115,000	115,000	-	-	115,000	0.00%	3,118	(3,118)	-100.00%
Other Operating & Contract Services	47,499	123,048	170,547	96,656	695,715	792,371	81,987	252,533	539,838	31.87%	77,886	92,660	118.97%
Total Operating and Contract Services	\$ 959,609	\$ 3,441,054	\$ 4,400,663	\$ 3,197,746	\$ 15,572,758	\$ 18,770,504	\$ 7,894,830	\$ 12,295,493	\$ 6,475,012	65.50%	\$ 3,960,539	\$ 440,124	11.11%
Transfers and Advances													
Transfers	\$ -	\$ 1,935,839	\$ 1,935,839	\$ -	\$ 11,746,646	\$ 11,746,646	\$ -	\$ 1,935,839	\$ 9,810,807	16.48%	\$ -	\$ 1,935,839	0.00%
Advances	-	-	-	-	2,000,000	2,000,000	-	-	2,000,000	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ 1,935,839	\$ 1,935,839	\$ -	\$ 13,746,646	\$ 13,746,646	\$ -	\$ 1,935,839	\$ 11,810,807	14.08%	\$ -	\$ 1,935,839	0.00%
Grand Total	\$ 1,005,296	\$ 14,217,381	\$ 15,222,676	\$ 3,323,213	\$ 54,173,173	\$ 57,496,386	\$ 8,208,614	\$ 23,431,291	\$ 34,065,095	40.75%	\$ 11,660,061	\$ 3,562,616	30.55%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (1,935,839)	\$ (1,935,839)	\$ -	\$ (13,746,646)	\$ (13,746,646)	\$ -	\$ (1,935,839)	\$ (11,810,807)	14.08%	\$ -	\$ (1,935,839)	0.00%
Total Adjustments	\$ -	\$ (1,935,839)	\$ (1,935,839)	\$ -	\$ (13,746,646)	\$ (13,746,646)	\$ -	\$ (1,935,839)	\$ (11,810,807)	14.08%	\$ -	\$ (1,935,839)	0.00%
Adjusted Grand Total	\$ 1,005,296	\$ 12,281,542	\$ 13,286,838	\$ 3,323,213	\$ 40,426,527	\$ 43,749,740	\$ 8,208,614	\$ 21,495,452	\$ 22,254,288	49.13%	\$ 11,660,061	\$ 1,626,777	13.95%





Appendix B:
All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
 As of May 31, 2025

<i>Fund</i>	<i>Fund Name</i>		+	-	+/-		-	=
		Beginning Balance	Receipts	Disbursements	Net Change	Ending Balance	Encumbrances	Carryover
101	General Fund	\$ 57,073,255.96	27,414,516.60	\$ 14,373,875.36	\$ 13,040,641.24	\$ 70,113,897.20	\$ (7,435,632.90)	\$ 62,678,264.30
102	Information Technology General	-	1,231,957.00	478,407.13	753,549.87	753,549.87	(578,992.21)	174,557.66
103	Insurance Reserve General	-	1,603,950.00	-	1,603,950.00	1,603,950.00	-	1,603,950.00
110	Comm Events & Grants General	-	223,833.57	155,949.24	67,884.33	67,884.33	(92,771.63)	(24,887.30)
111	Senior Connections General	-	273,178.00	65,485.72	207,692.28	207,692.28	(25,950.00)	181,742.28
112	Idea Board General	-	80,500.00	5,383.47	75,116.53	75,116.53	(1,221.73)	73,894.80
113	Sustain Advisory Board General	2,000.00	133,370.00	13,481.22	119,888.78	121,888.78	(74,046.00)	47,842.78
299	Severance Liability	983,249.13	-	130,094.23	(130,094.23)	853,154.90	-	853,154.90
	Total General Funds	58,058,505.09	30,961,305.17	15,222,676.37	15,738,628.80	73,797,133.89	(8,208,614.47)	65,588,519.42
201	Street Const. Maint & Rep	615,433.18	273,353.88	301,318.00	(27,964.12)	587,469.06	(109,365.00)	478,104.06
202	State Highway	327,629.00	26,644.26	-	26,644.26	354,273.26	-	354,273.26
203	Permissive Tax Fund	408,456.34	42,087.68	125,173.88	(83,086.20)	325,370.14	(10,600.00)	314,770.14
210	Alcohol Education	19,128.54	325.00	-	325.00	19,453.54	-	19,453.54
211	Drug Use Prevention	83,601.66	-	4,581.42	(4,581.42)	79,020.24	(218.58)	78,801.66
212	Mandatory Drug Fine	-	35.00	-	35.00	35.00	-	35.00
213	Law Enforcement & ED	6,404.90	-	-	-	6,404.90	-	6,404.90
214	One Ohio Opioid Settlement	32,200.39	936.00	1,750.00	(814.00)	31,386.39	-	31,386.39
216	K-9 Patrol	12,663.86	-	7,468.43	(7,468.43)	5,195.43	-	5,195.43
217	Safety Town	157,405.68	41,554.86	1,755.11	39,799.75	197,205.43	(27,042.85)	170,162.58
218	Dui Grant	14,700.72	3,013.95	3,013.95	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	-	-	-	-	-	-	-
222	Economic Development NACA	4,297,235.81	3,475,000.00	5,079,105.24	(1,604,105.24)	2,693,130.57	(953,730.16)	1,739,400.41
223	Oak Grove EOZ	-	1,224,713.56	1,224,713.56	-	-	-	-
224	Central College EOZ	-	1,680,281.56	1,680,281.56	-	-	-	-
225	Oak Grove II EOZ	-	3,009,108.64	3,009,108.64	-	-	-	-
226	Blacklick EOZ	-	2,033,182.84	2,033,182.84	-	-	-	-
228	Subdivision Development	873,172.95	934,808.87	560,689.49	374,119.38	1,247,292.33	(255,055.00)	992,237.33
229	Builders Escrow	913,362.76	146,502.00	59,127.00	87,375.00	1,000,737.76	-	1,000,737.76
230	Wentworth Crossing TIF	855,774.87	216,615.12	51,809.10	164,806.02	1,020,580.89	-	1,020,580.89
231	Hawksmoor TIF	331,106.38	99,923.72	24,695.69	75,228.03	406,334.41	-	406,334.41
232	Enclave TIF	34,306.73	42,196.18	10,520.74	31,675.44	65,982.17	-	65,982.17
233	Saunton TIF	182,487.48	90,110.25	21,543.01	68,567.24	251,054.72	-	251,054.72
234	Richmond Square TIF	204,618.90	115,564.01	27,641.83	87,922.18	292,541.08	-	292,541.08
235	Tidewater TIF	326,233.32	233,518.25	56,215.40	177,302.85	503,536.17	-	503,536.17
236	Ealy Crossing TIF	265,458.88	271,856.29	65,586.53	206,269.76	471,728.64	-	471,728.64
237	Upper Clarenton TIF	1,347,932.37	351,373.44	84,768.85	266,604.59	1,614,536.96	-	1,614,536.96
238	Balfour Green TIF	90,644.90	15,077.15	3,611.45	11,465.70	102,110.60	-	102,110.60
239	Straits Farm TIF	-	222,366.37	53,200.54	169,165.83	169,165.83	-	169,165.83
240	Oxford TIF	-	93,481.66	1,827.21	91,654.45	91,654.45	-	91,654.45
241	Schleppi Residential TIF	-	235,904.26	57,839.09	178,065.17	178,065.17	-	178,065.17
250	Blacklick TIF	3,651,479.66	1,713,479.58	26,256.01	1,687,223.57	5,338,703.23	(100,363.70)	5,238,339.53
251	Blacklick II TIF	261,827.24	28,135.04	317.12	27,817.92	289,645.16	-	289,645.16
252	Village Center TIF	160,309.57	724,840.53	11,873.51	712,967.02	873,276.59	-	873,276.59
253	Research Tech District TIF	1,878,139.11	185,496.02	6,816.82	178,679.20	2,056,818.31	-	2,056,818.31
254	Oak Grove II TIF	7,083,267.68	1,268,448.30	337,803.03	930,645.27	8,013,912.95	(266,270.40)	7,747,642.55
255	Schleppi Commercial TIF	-	-	-	-	-	-	-
258	Windsor TIF	6,527,299.22	1,671,820.04	44,119.52	1,627,700.52	8,154,999.74	(1,206,000.00)	6,948,999.74
259	Village Center TIF II	-	287,530.74	3,240.90	284,289.84	284,289.84	-	284,289.84
271	Local Coronavirus Relief	-	-	-	-	-	-	-
272	Local Fiscal Recovery	31,913,858.09	-	6,595,679.19	(6,595,679.19)	25,318,178.90	(22,351,537.51)	2,966,641.39
280	Hotel Excise Tax	-	73,277.84	73,277.84	-	-	-	-
281	Healthy New Albany Facility	241,795.25	605,935.45	330,579.58	275,355.87	517,151.12	(228,831.27)	288,319.85
282	Hinson Amphitheater	88,814.40	86,926.13	14,068.86	72,857.27	161,671.67	(28,999.00)	132,672.67
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25
291	Mayors Court Computer	18,250.57	1,254.00	-	1,254.00	19,504.57	-	19,504.57
292	Court Special Projects	23,929.00	3,344.00	-	3,344.00	27,273.00	-	27,273.00
293	Clerk'S Office Computer	14,967.00	2,090.00	-	2,090.00	17,057.00	-	17,057.00
	Total Special Revenue Funds	63,284,932.66	21,532,112.47	21,994,560.94	(462,448.47)	62,822,484.19	(25,538,013.47)	37,284,470.72

<i>Fund</i>	<i>Fund Name</i>	<i>Beginning Balance</i>	<i>Receipts</i>	<i>Disbursements</i>	<i>Net Change</i>	<i>Ending Balance</i>	<i>Encumbrances</i>	<i>Carryover</i>
301	Debt Service	1,103,301.72	-	416,999.25	(416,999.25)	686,302.47	-	686,302.47
	Total Debt Services Funds	1,103,301.72	-	416,999.25	(416,999.25)	686,302.47	-	686,302.47
401	Capital Improvement	7,767,336.20	5,368,922.43	2,833,338.66	2,535,583.77	10,302,919.97	(4,018,816.55)	6,284,103.42
402	Village Center Capital Imp	5,305,722.81	390,321.52	50,329.86	339,991.66	5,645,714.47	(153,100.00)	5,490,614.47
403	Bond Improvement	22,525,192.36	420,744.38	1,805,423.29	(1,384,678.91)	21,140,513.45	(23,496,260.09)	(2,355,746.64)
404	Park Improvement	4,388,875.72	857,367.39	133,215.26	724,152.13	5,113,027.85	(563,555.68)	4,547,472.17
405	Water & Sanitary Improvement	7,786,531.47	669,253.64	-	669,253.64	8,455,785.11	(39,839.80)	8,415,945.31
410	Infrastructure Replacement	11,805,237.96	187,737.76	4,236.46	183,501.30	11,988,739.26	(7,625.52)	11,981,113.74
411	Leisure Trail Improvement	806,842.38	9,800.00	-	9,800.00	816,642.38	-	816,642.38
415	Capital Equipment Replace	7,695,584.26	112,181.53	851,782.92	(739,601.39)	6,955,982.87	(1,704,719.04)	5,251,263.83
417	Oak Grove II Infrastructure	4,469,788.04	2,131,466.39	862,905.34	1,268,561.05	5,738,349.09	(2,510,918.72)	3,227,430.37
422	Economic Development Cap	28,623,865.83	9,463,605.41	7,529,702.21	1,933,903.20	30,557,769.03	(13,314,798.60)	17,242,970.43
	Total Capital Projects Funds	101,174,977.03	19,611,400.45	14,070,934.00	5,540,466.45	106,715,443.48	(45,813,634.00)	60,901,809.48
901	Columbus Agency	5,363,958.80	601,739.00	73,056.00	528,683.00	5,892,641.80	-	5,892,641.80
906	Unclaimed Monies	4,988.75	-	-	-	4,988.75	-	4,988.75
908	Board Of Building Standards	3,245.10	21,464.59	15,877.71	5,586.88	8,831.98	-	8,831.98
909	Columbus Annexation	-	-	-	-	-	-	-
910	Flex Spending	40,956.39	-	(5,308.76)	5,308.76	46,265.15	-	46,265.15
999	Payroll	298,900.72	-	13,360.08	(13,360.08)	285,540.64	-	285,540.64
	Total Fiduciary/Agency Funds	5,712,049.76	623,203.59	96,985.03	526,218.56	6,238,268.32	-	6,238,268.32
	Totals	\$ 229,333,766.26	\$ 72,728,021.68	\$ 51,802,155.59	\$ 20,925,866.09	\$ 250,259,632.35	\$ (79,560,261.94)	\$ 170,699,370.41



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2016 - 2025

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2025 Cash Collections	\$5,931,455	\$6,738,397	\$5,136,021	\$8,845,822	\$9,446,478	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$36,098,173	\$68,385,672	NA
3-yr Fstd Collections	\$5,356,229	\$5,505,263	\$3,705,218	\$6,620,452	\$10,434,390	\$6,817,507	\$5,349,390	\$5,649,402	\$4,218,816	\$6,585,294	\$6,392,112	\$4,218,392	\$31,621,552	\$68,385,672	
5-yr Fstd Collections	\$5,342,662	\$5,786,518	\$4,083,826	\$6,509,304	\$9,414,907	\$6,964,459	\$5,216,993	\$5,856,810	\$4,738,912	\$6,441,248	\$6,222,462	\$4,357,646	\$31,137,217	\$68,385,672	
Percent of Budget	8.67%	9.85%	7.51%	12.94%	13.81%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	52.79%	52.79%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2024 Cash Collections	\$5,594,182	\$4,878,764	\$3,577,384	\$6,609,324	\$9,729,485	\$5,983,565	\$5,695,674	\$4,869,364	\$4,358,660	\$7,111,354	\$6,392,360	\$5,153,875	\$30,389,140	\$66,896,563	\$69,953,992
Percent of Budget	8.36%	7.29%	5.35%	9.88%	14.54%	8.94%	8.51%	7.28%	6.52%	10.63%	9.56%	7.70%	45.43%	104.57%	104.57%
Percent of FY Actual	8.00%	6.97%	5.11%	9.45%	13.91%	8.55%	8.14%	6.96%	6.23%	10.17%	9.14%	7.37%	43.44%	95.63%	100.00%
2023 Cash Collections	\$3,828,138	\$4,032,519	\$2,451,420	\$5,306,570	\$9,640,968	\$5,176,121	\$3,936,900	\$5,132,607	\$3,072,515	\$5,219,980	\$5,385,596	\$3,213,872	\$25,259,616	\$53,885,045	\$56,397,208
Percent of Budget	7.10%	7.48%	4.55%	9.85%	17.89%	9.61%	7.31%	9.53%	5.70%	9.69%	9.99%	5.96%	46.88%	104.66%	104.66%
Percent of FY Actual	6.79%	7.15%	4.35%	9.41%	17.09%	9.18%	6.98%	9.10%	5.45%	9.26%	9.55%	5.70%	44.79%	95.55%	100.00%
2022 Cash Collections	\$3,758,014	\$4,635,787	\$3,088,807	\$4,375,375	\$6,305,961	\$5,616,488	\$3,530,931	\$3,899,789	\$2,950,272	\$3,873,420	\$3,951,428	\$2,012,656	\$22,163,945	\$47,498,363	\$47,998,928
Percent of Budget	7.91%	9.76%	6.50%	9.21%	13.28%	11.82%	7.43%	8.21%	6.21%	8.15%	8.32%	4.24%	46.66%	101.05%	101.05%
Percent of FY Actual	7.83%	9.66%	6.44%	9.12%	13.14%	11.70%	7.36%	8.12%	6.15%	8.07%	8.23%	4.19%	46.18%	98.96%	100.00%
2021 Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$21,995,890	\$48,526,279	\$50,001,130
Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	45.33%	103.04%	103.04%
Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	43.99%	97.05%	100.00%
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$15,594,144	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	42.55%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	40.45%	95.06%	100.00%
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$16,541,281	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	49.73%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	11.99%	9.76%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	41.63%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$15,253,036	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	45.86%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	42.74%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$12,930,719	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	43.93%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	42.15%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$14,164,083	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	44.83%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	47.21%	105.30%	100.00%
Most-recent 3-year basis															
Avg Pct of Budget	7.83%	8.05%	5.42%	9.68%	15.26%	9.97%	7.82%	8.26%	6.17%	9.63%	9.35%	6.17%	46.24%	100.00%	103.61%
Avg Pct of FY Actual	7.56%	7.77%	5.23%	9.34%	14.73%	9.62%	7.55%	7.97%	5.95%	9.29%	9.02%	5.95%	44.63%	96.52%	100.00%
Revenue projection as a % of budget					\$78,066,941					Revenue projection as a % of YTD Actual				\$80,882,954	
Opportunity/(risk) to Revenue Projections					\$9,681,269					Opportunity/(risk) to Revenue Projections				\$12,497,282	
5-Year Basis															
Avg Pct of Budget	7.81%	8.46%	5.97%	9.52%	13.77%	10.18%	7.63%	8.56%	6.93%	9.42%	9.10%	6.37%	45.53%	100.00%	103.73%
Avg Pct of FY Actual	7.53%	8.16%	5.76%	9.18%	13.27%	9.82%	7.35%	8.26%	6.68%	9.08%	8.77%	6.14%	43.89%	96.41%	100.00%
Revenue projection as a % of budget					\$79,281,260					Revenue projection as a % of YTD Actual				\$82,237,627	
Opportunity/(risk) to Revenue Projections					\$10,895,588					Opportunity/(risk) to Revenue Projections				\$13,851,955	

New Albany EOZ Revenue Sharing

2024	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	156,884.19	126,137.06	116,708.43	731,033.59	1,100,633.52	120,253.88	129,829.66	134,476.16	120,918.41	320,752.68	133,707.71	146,337.59	3,337,672.88	2,231,396.79
Net Profit	(42,024.10)	450,382.00	11.62	0.00	0.00	575,000.00	0.00	312,500.00	0.00	500.00	490,000.00	0.00	1,786,369.52	408,369.52
Total	114,860.09	576,519.06	116,720.05	731,033.59	1,100,633.52	695,253.88	129,829.66	446,976.16	120,918.41	321,252.68	623,707.71	146,337.59	5,124,042.40	2,639,766.31
Central College														
Withholding	92,525.82	66,576.56	90,038.39	87,647.81	67,890.86	59,038.04	134,322.74	47,862.36	70,400.60	55,475.26	43,960.26	67,227.99	882,966.69	404,679.44
Net Profit	465,217.56	2,746.97	0.00	268,569.13	49,740.95	24,632.20	56,753.79	192,610.34	0.00	443,471.32	(13,055.18)	(3,867.12)	1,486,819.96	786,274.61
Total	557,743.38	69,323.53	90,038.39	356,216.94	117,631.81	83,670.24	191,076.53	240,472.70	70,400.60	498,946.58	30,905.08	63,360.87	2,369,786.65	1,190,954.05
Oak Grove I														
Withholding	326,791.40	249,147.04	269,448.23	451,555.74	228,211.84	197,462.98	248,600.37	194,272.62	219,728.66	187,904.80	192,383.82	253,837.33	3,019,344.83	1,525,154.25
Net Profit	384,408.29	55,904.29	(18,580.25)	8,646.95	379,933.83	89,556.82	388,595.75	11,801.31	(7,561.44)	123,767.91	0.08	203,559.21	1,620,032.75	810,313.11
Total	711,199.69	305,051.33	250,867.98	460,202.69	608,145.67	287,019.80	637,196.12	206,073.93	212,167.22	311,672.71	192,383.90	457,396.54	4,639,377.58	2,335,467.36
Oak Grove II														
Withholding	215,254.26	242,348.07	176,907.62	310,501.07	217,889.18	193,056.70	273,907.16	211,505.87	215,022.61	308,417.68	244,660.69	288,551.03	2,898,021.94	1,162,900.20
Net Profit	118,112.50	2,574.83	127.60	39,867.78	8,025.00	82,706.52	109,531.03	17,201.25	45,307.12	177,969.92	46,984.76	8,913.16	657,321.47	168,707.71
Total	333,366.76	244,922.90	177,035.22	350,368.85	225,914.18	275,763.22	383,438.19	228,707.12	260,329.73	486,387.60	291,645.45	297,464.19	3,555,343.41	1,331,607.91
Total EOZs														
Withholding	791,455.67	684,208.73	653,102.67	1,580,738.21	1,614,625.40	569,811.60	786,659.93	588,117.01	626,070.28	872,550.42	614,712.48	755,953.94	10,138,006.34	5,324,130.68
Net Profit	925,714.25	511,608.09	(18,441.03)	317,083.86	437,699.78	771,895.54	554,880.57	534,112.90	37,745.68	745,709.15	523,929.66	208,605.25	5,550,543.70	2,173,664.95
Total	1,717,169.92	1,195,816.82	634,661.64	1,897,822.07	2,052,325.18	1,341,707.14	1,341,540.50	1,122,229.91	663,815.96	1,618,259.57	1,138,642.14	964,559.19	15,688,550.04	7,497,795.63
2025														
Blacklick														
Withholding	165,541.95	153,020.06	196,281.33	611,619.14	579,220.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,705,682.87	1,705,682.87
Net Profit	0.00	327,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	327,500.00	327,500.00
Total	165,541.95	480,520.06	196,281.33	611,619.14	579,220.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,033,182.87	2,033,182.87
Central College														
Withholding	39,352.27	31,252.71	42,002.74	43,478.93	35,780.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	191,866.72	191,866.72
Net Profit	193,736.20	116,662.06	3,027.65	422,049.10	27,722.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	763,197.56	763,197.56
Total	233,088.47	147,914.77	45,030.39	465,528.03	63,502.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	955,064.28	955,064.28
Oak Grove I														
Withholding	226,223.20	178,976.85	271,467.50	219,704.81	173,210.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,069,582.42	1,069,582.42
Net Profit	(103,129.45)	190,518.78	3,812.72	9,558.35	158,783.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	259,544.12	259,544.12
Total	123,093.75	369,495.63	275,280.22	229,263.16	331,993.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,329,126.54	1,329,126.54
Oak Grove II														
Withholding	292,804.33	281,398.26	259,093.52	462,299.89	305,754.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,601,350.74	1,601,350.74
Net Profit	167,290.20	18,830.03	137,980.35	0.00	38,861.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	362,962.18	362,962.18
Total	460,094.53	300,228.29	397,073.87	462,299.89	344,616.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,964,312.92	1,964,312.92
Total EOZs														
Withholding	723,921.75	644,647.88	768,845.09	1,337,102.77	1,093,965.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,568,482.75	4,568,482.75
Net Profit	257,896.95	653,510.87	144,820.72	431,607.45	225,367.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,713,203.86	1,713,203.86
Total	981,818.70	1,298,158.75	913,665.81	1,768,710.22	1,319,333.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,281,686.61	6,281,686.61

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet
Amounts Shown are Less RITA Collection Fees

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
Columbus													
Oak Grove II	313,467.05	176,016.79	231,905.36	255,251.45	233,332.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,209,973.32
	313,467.05	176,016.79	231,905.36	255,251.45	233,332.67	0.00	1,209,973.32						
Infrastructure Fund													
Oak Grove II	506,729.08	315,458.36	420,926.77	467,177.49	378,277.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,088,568.92
	506,729.08	315,458.36	420,926.77	467,177.49	378,277.22	0.00	2,088,568.92						
JMLSD													
Oak Grove II	205,666.28	136,405.99	233,606.62	131,709.16	120,592.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	827,980.31
	205,666.28	136,405.99	233,606.62	131,709.16	120,592.25	0.00	827,980.31						
LHLSD													
Oak Grove II	199,790.47	123,714.40	121,638.92	243,864.13	185,113.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	874,121.75
	199,790.47	123,714.40	121,638.92	243,864.13	185,113.84	0.00	874,121.75						
NACA													
Blacklick	162,231.11	470,909.66	192,355.70	599,386.75	567,635.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,992,519.20
Central College	187,979.34	119,012.01	26,421.82	381,036.92	34,405.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	748,855.42
Oak Grove I	63,073.94	250,275.54	146,583.23	124,093.12	166,461.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	750,487.60
	413,284.39	840,197.21	365,360.75	1,104,516.78	768,503.08	0.00	3,491,862.21						
NAPLS													
Central College	210,191.76	132,738.22	17,521.13	432,868.67	18,047.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	811,367.38
Oak Grove I	27,452.21	221,860.57	72,252.92	64,820.21	63,056.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	449,442.81
Oak Grove II	12,560.62	5,708.61	5,879.16	6,202.18	6,074.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	36,425.25
VC TIF II	16,870.04	14,509.97	15,239.38	26,574.18	13,257.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	86,451.13
	267,074.63	374,817.36	110,892.58	530,465.24	100,436.75	0.00	1,383,686.57						



**CITY OF NEW ALBANY, OHIO
MAY 2025 YTD REVENUE ANALYSIS**

All Funds

	2025 YTD	2025 Adopted Budget	2025 Amended Budget	Change in 2025 Budget	Uncollected YTD Balance	% Collected	2024 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,188,268	\$ 2,115,000	\$ 2,115,000	\$ -	\$ 926,732	56.18%	\$ 1,053,198	\$ 135,070	12.82%
Income Taxes	36,098,173	68,385,672	68,385,672	-	32,287,499	52.79%	30,389,140	5,709,033	18.79%
Hotel Taxes	293,111	750,000	750,000	-	456,889	39.08%	234,499	58,612	24.99%
Total Taxes	\$ 37,579,553	\$ 71,250,672	\$ 71,250,672	\$ -	\$ 33,671,119	52.74%	\$ 31,676,837	\$ 5,902,716	18.63%
Intergovernmental									
State Shared Taxes & Permits	\$ 457,273	\$ 955,750	\$ 955,750	\$ -	\$ 498,477	47.84%	\$ 447,204	\$ 10,069	2.25%
Street Maint Taxes	322,981	791,000	791,000	-	468,019	40.83%	326,416	(3,435)	-1.05%
Grants & Other Intergovernmental	3,111,468	103,520,726	103,520,726	-	100,409,258	3.01%	47,560	3,063,907	6442.15%
Total Intergovernmental	\$ 3,891,721	\$ 105,267,476	\$ 105,267,476	\$ -	\$ 101,375,755	3.70%	\$ 821,180	\$ 3,070,541	373.92%
Charges for Service									
Administrative Service Charges	\$ 65,619	\$ 98,000	\$ 98,000	\$ -	\$ 32,381	66.96%	\$ 37,899	\$ 27,719	73.14%
Water & Sewer Fees	562,505	1,400,000	1,400,000	-	837,495	40.18%	1,225,538	(663,033)	-54.10%
Building Department Fees	1,047,003	1,475,000	1,475,000	-	427,997	70.98%	344,405	702,599	204.00%
Right of Way Fees	40,675	30,000	30,000	-	(10,675)	135.58%	19,275	21,400	111.02%
Police Fees	47,559	54,000	54,000	-	6,441	88.07%	40,051	7,508	18.74%
Other Fees & Charges	14,003	95,000	95,000	-	80,997	14.74%	5,506	8,497	154.34%
Total Charges for Service	\$ 1,777,364	\$ 3,152,000	\$ 3,152,000	\$ -	\$ 1,374,636	56.39%	\$ 1,672,673	\$ 104,691	6.26%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 57,642	\$ 155,500	\$ 155,500	\$ -	\$ 97,858	37.07%	\$ 54,175	\$ 3,467	6.40%
Building, Licenses & Permits	983,248	1,665,000	1,665,000	-	681,752	59.05%	665,745	317,503	47.69%
Other Licenses & Permits	48,172	130,000	130,000	-	81,828	37.06%	30,519	17,653	57.84%
Total Fines, Licenses & Permits	\$ 1,089,062	\$ 1,950,500	\$ 1,950,500	\$ -	\$ 861,438	55.84%	\$ 750,438	\$ 338,624	45.12%
Other Sources									
Sale of Assets	\$ 4,668	\$ 25,000	\$ 25,000	\$ -	\$ 20,332	18.67%	\$ 15,100	\$ (10,432)	-69.09%
Payment in Lieu of Taxes (PILOT)	7,564,795	15,726,000	15,726,000	-	8,161,205	48.10%	8,334,172	(769,376)	-9.23%
Funds from NAECA/NACA	11,225,000	23,649,378	23,649,378	-	12,424,378	47.46%	-	11,225,000	0.00%
Investment Income	3,692,175	9,698,000	9,698,000	-	6,005,825	38.07%	4,698,837	(1,006,662)	-21.42%
Rental & Lease Income	396,077	670,000	670,000	-	273,923	59.12%	300,689	95,387	31.72%
Reimbursements	1,333,612	4,139,412	4,139,412	-	2,805,800	32.22%	1,239,594	94,018	7.58%
Other Income	1,614,954	72,000	72,000	-	(1,542,954)	2242.99%	52,179	1,562,774	2995.02%
Proceeds of Bonds	-	58,000,000	58,000,000	-	58,000,000	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	1,356,000	1,356,000	-	1,356,000	0.00%	38,588	(38,588)	-100.00%
Total Other Sources	\$ 25,831,280	\$ 113,335,790	\$ 113,335,790	\$ -	\$ 87,504,510	22.79%	\$ 14,679,159	\$ 11,152,121	75.97%
Transfers and Advances									
Transfers and Advances	\$ 1,935,839	\$ 38,310,080	\$ 38,310,080	\$ -	\$ 36,374,241	5.05%	\$ -	\$ 1,935,839	0.00%
Total Transfers and Advances	\$ 1,935,839	\$ 38,310,080	\$ 38,310,080	\$ -	\$ 36,374,241	5.05%	\$ -	\$ 1,935,839	0.00%
Grand Total	\$ 72,104,818	\$ 333,266,518	\$ 333,266,518	\$ -	\$ 261,161,700	21.64%	\$ 49,600,287	\$ 22,504,531	45.37%
Adjustments									
Interfund Transfers and Advances	\$ (1,935,839)	\$ (38,310,080)	\$ (38,310,080)	\$ -	\$ (36,374,241)	5.05%	\$ -	\$ (1,935,839)	0.00%
Total Adjustments to Revenue	\$ (1,935,839)	\$ (38,310,080)	\$ (38,310,080)	\$ -	\$ (36,374,241)	5.05%	\$ -	\$ (1,935,839)	0.00%
Adjusted Grand Total	\$ 70,168,980	\$ 294,956,438	\$ 294,956,438	\$ -	\$ 224,787,458	23.79%	\$ 49,600,287	\$ 20,568,692	41.47%



CITY OF NEW ALBANY, OHIO
MAY 2025 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2024 YTD	YTD Variance	% H/(L)
	2025 Spending against 2024 Carry-Forward	2025 Spending	Total Spending	2024 Carry-Forward as Amended	2025 Budget as Amended	Total 2025 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 6,249,639	\$ 6,249,639	\$ -	\$ 17,228,893	\$ 17,228,893	\$ -	\$ 6,249,639	\$ 10,979,254	36.27%	\$ 5,478,528	\$ 771,111	14.08%
Pensions	-	937,848	937,848	-	2,618,649	2,618,649	-	937,848	1,680,801	35.81%	844,844	93,003	11.01%
Benefits	30,222	1,578,537	1,608,759	59,574	4,615,005	4,674,579	202,368	1,811,126	2,863,452	38.74%	1,277,079	331,680	25.97%
Professional Development	15,464	84,354	99,818	65,893	434,922	500,815	111,417	211,235	289,580	42.18%	107,554	(7,736)	-7.19%
Total Personal Services	\$ 45,687	\$ 8,850,377	\$ 8,896,064	\$ 125,467	\$ 24,897,469	\$ 25,022,936	\$ 313,785	\$ 9,209,849	\$ 15,813,087	36.81%	\$ 7,708,005	\$ 1,188,058	15.41%
Operating and Contract Services													
Materials & Supplies	\$ 142,508	\$ 245,954	\$ 388,461	\$ 197,763	\$ 1,516,600	\$ 1,714,363	\$ 814,211	\$ 1,202,672	\$ 511,691	70.15%	\$ 299,951	\$ 88,510	29.51%
Clothing & Uniforms	7,670	16,987	24,656	27,936	103,700	131,636	85,046	109,703	21,934	83.34%	34,661	(10,005)	-28.86%
Utilities & Communications	746	424,310	425,056	5,230	1,113,700	1,118,930	34,261	459,317	659,613	41.05%	424,836	220	0.05%
Maintenance & Repairs	283,022	654,536	937,557	540,526	2,833,557	3,374,083	1,175,149	2,112,706	1,261,376	62.62%	870,192	67,365	7.74%
Consulting & Contract Services	799,518	2,377,928	3,177,446	2,829,867	10,001,391	12,831,258	6,910,802	10,088,248	2,743,010	78.62%	2,846,004	331,352	11.64%
Payment for Services	18,333	1,096,384	1,114,716	52,353	2,265,987	2,318,340	170,036	1,284,752	1,033,588	55.42%	1,500,387	(385,671)	-25.70%
Community Support, Donations, and Contributions	8,434	174,632	183,066	87,435	1,847,125	1,934,560	220,520	403,586	1,530,974	20.86%	252,184	(69,118)	-27.41%
Revenue Sharing Agreements	-	8,222,789	8,222,789	-	22,701,594	22,701,594	-	8,222,789	14,478,805	36.22%	7,980,642	242,147	3.03%
Developer Incentive Agreements	-	3,032,021	3,032,021	-	2,044,800	2,044,800	-	3,032,021	(987,221)	148.28%	2,337,552	694,469	29.71%
Other Operating & Contract Services	1,047,499	783,925	1,831,424	2,296,656	1,454,715	3,751,371	1,281,987	3,113,410	637,961	82.99%	294,972	1,536,451	520.88%
Total Operating and Contract Services	\$ 2,307,729	\$ 17,029,463	\$ 19,337,192	\$ 6,037,767	\$ 45,883,170	\$ 51,920,936	\$ 10,692,012	\$ 30,029,204	\$ 21,891,732	57.84%	\$ 16,841,470	\$ 2,495,722	14.82%
Capital													
Land & Buildings	\$ 1,342,809	\$ 976,764	\$ 2,319,573	\$ 4,665,264	\$ 55,950,000	\$ 60,615,264	\$ 4,829,429	\$ 7,149,002	\$ 53,466,262	11.79%	\$ 4,003,148	\$ (1,683,575)	-42.06%
Machinery & Equipment	334,261	627,189	961,450	1,447,243	2,304,300	3,751,543	1,876,900	2,838,350	913,194	75.66%	571,282	390,168	68.30%
Infrastructure	12,918,412	4,919,641	17,838,054	61,250,887	117,065,776	178,316,663	61,848,136	79,686,190	98,630,473	44.69%	22,322,277	(4,484,223)	-20.09%
Total Capital	\$ 14,595,482	\$ 6,523,594	\$ 21,119,077	\$ 67,363,394	\$ 175,320,076	\$ 242,683,470	\$ 68,554,465	\$ 89,673,542	\$ 153,009,929	36.95%	\$ 26,896,707	\$ (5,777,631)	-21.48%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ 26,594,780	\$ 26,594,780	\$ -	\$ -	\$ 26,594,780	0.00%	\$ 104,011	\$ (104,011)	-100.00%
Interest Expense	-	416,999	416,999	-	1,964,593	1,964,593	-	416,999	1,547,594	21.23%	453,318	(36,319)	-8.01%
Other Debt Service	-	-	-	-	300,000	300,000	-	300,000	300,000	0.00%	5,538	(5,538)	-100.00%
Total Debt Services	\$ -	\$ 416,999	\$ 416,999	\$ -	\$ 28,859,373	\$ 28,859,373	\$ -	\$ 416,999	\$ 28,442,374	1.44%	\$ 562,867	\$ (145,868)	-25.92%
Transfers and Advances													
Transfers	\$ -	\$ 1,935,839	\$ 1,935,839	\$ -	\$ 35,699,579	\$ 35,699,579	\$ -	\$ 1,935,839	\$ 33,763,740	5.42%	\$ -	\$ 1,935,839	0.00%
Advances	-	-	-	-	2,610,500	2,610,500	-	-	2,610,500	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ 1,935,839	\$ 1,935,839	\$ -	\$ 38,310,079	\$ 38,310,079	\$ -	\$ 1,935,839	\$ 36,374,240	5.05%	\$ -	\$ 1,935,839	0.00%
Grand Total	\$ 16,948,898	\$ 34,756,273	\$ 51,705,171	\$ 73,526,627	\$ 313,270,167	\$ 386,796,794	\$ 79,560,262	\$ 131,265,433	\$ 255,531,362	33.94%	\$ 52,009,050	\$ (303,879)	-0.58%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (1,935,839)	\$ (1,935,839)	\$ -	\$ (38,310,079)	\$ (38,310,079)	\$ -	\$ (1,935,839)	\$ (36,374,240)	5.05%	\$ -	\$ (1,935,839)	0.00%
Total Adjustments	\$ -	\$ (1,935,839)	\$ (1,935,839)	\$ -	\$ (38,310,079)	\$ (38,310,079)	\$ -	\$ (1,935,839)	\$ (36,374,240)	5.05%	\$ -	\$ (1,935,839)	0.00%
Adjusted Grand Total	\$ 16,948,898	\$ 32,820,434	\$ 49,769,332	\$ 73,526,627	\$ 274,960,088	\$ 348,486,715	\$ 79,560,262	\$ 129,329,594	\$ 219,157,121	37.11%	\$ 52,009,050	\$ (2,239,718)	-4.31%





Appendix C:
Investments



Month of: May-25

INTEREST AND INVESTMENT INCOME

	Previous Month Balance	Principal			Interest/(Fees)		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 11,236,154.45						\$ 11,236,154.45
United States Treas NTS/Bills	\$ 30,483,240.08	251,951.95	(149,455.08)				\$ 30,585,736.95
Federal Agency Notes	\$ 40,307,328.41	845,478.85	(783,616.00)				\$ 40,369,191.26
Federal Agency - Discount Note	\$ 0.00						\$ 0.00
Commercial Paper	\$ 2,556,479.48						\$ 2,556,479.48
Certificate's of Deposit	\$ 21,419,317.10	244,632.50	(248,751.00)				\$ 21,415,198.60
Subtotal	\$ 106,002,519.52	1,342,063.30	(1,181,822.08)	-			\$ 106,162,760.74
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ 374,198.00						\$ 374,198.00
United States Treas NTS/Bills	\$ 1,774,613.90						\$ 1,774,613.90
Federal Agency - Discount Note	\$ -						\$ -
Federal Agency Notes	\$ 2,707,696.28		(405,000.00)				\$ 2,302,696.28
Commercial Paper	\$ 2,001,054.39	387,213.67					\$ 2,388,268.06
Certificate's of Deposit	\$ 5,070,414.55		(745,440.50)				\$ 4,324,974.05
Subtotal	\$ 11,927,977.12	387,213.67	(1,150,440.50)	-			\$ 11,164,750.29
State Infrastructure Funds							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 6,838,496.85						\$ 6,838,496.85
Federal Agency Notes	\$ 21,951,407.64						\$ 21,951,407.64
Commercial Paper	\$ 12,047,257.28	3,101,048.67	(3,012,281.86)				\$ 12,136,024.09
Certificate's of Deposit	\$ -						\$ -
Subtotal	\$ 40,837,161.77	3,101,048.67	(3,012,281.86)	-			\$ 40,925,928.58
Municipal Securities - JPD - Held at City - RedTree	\$ -						\$ -
Total Investments	\$ -	-	-	-	-	-	\$ -
Money Market Funds							
Money Market Fund (Trust Dept) - General	\$ 113,462.99	1,198,236.27	(1,342,063.30)		(7,288.67)	181,346.71	\$ 143,694.00
Money Market Fund (Trust Dept) - Infrastructure	\$ 37,681.97	1,151,000.00	(387,213.67)		(816.23)	25,320.80	\$ 825,972.87
Money Market Fund (Trust Dept) - State Infrac.	\$ 10,896.66	3,012,281.86	(3,101,048.67)		(2,839.39)	120,153.68	\$ 39,444.14
Total Money Market Funds	\$ 162,041.62	5,361,518.13	(4,830,325.64)	-		\$ 326,821.19	\$ 1,009,111.01
Star Ohio							
Star Ohio	\$ 53,752,763.30			560,566.57	209,836.58		\$ 54,523,166.45
Star Ohio (Bond - Rose Run Issue 2018)	\$ 22,963,293.65			(1,349,075.80)	82,496.00		\$ 21,696,713.85
Star Ohio (State Infrastructure)	\$ 9,713,504.64			(2,211,490.77)	28,675.02		\$ 7,530,688.89

Totals **\$ 63,628,309.56** **\$ 2,540,299.57** **\$ (4,856,147.96)** **\$ (1,650,924.20)** **\$ 238,511.60** **\$ 326,821.19** **\$ 243,013,119.81**

FSA - Park National	46,265.15
Builders Escrow - Park	1,000,737.76
Petty Cash	-
Huntington - P Card	2,162.00
E-Recording	1,000.00
Payroll - Park	285,540.64
Operating - Park	4,821,082.15
West Erie Escrow	1,089,724.84
Total Cash & Investments	\$ 250,259,632.35

Monthly Investment Summary
City of New Albany
US Bank Custodian Acct Ending x82429
 May 31, 2025

Monthly Cash Flow Activity		Market Value Summary				
From 04-30-25 through 05-31-25		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	106,115,982.51	Money Market Fund				
Contributions	0.00	MONEY MARKET FUNDS	143,694.00	0.1	4.19	0.00
Withdrawals	0.00	Fixed Income				
Prior Month Management Fees	-7,288.67	MUNICIPAL BONDS	11,280,729.90	10.5	4.43	3.55
Prior Month Custody Fees	-542.42	U.S. GOVERNMENT AGENCY NOTES	40,228,978.43	37.5	3.75	2.95
Realized Gains/Losses	16,414.19	U.S. TREASURY NOTES	30,754,931.26	28.6	4.04	3.40
Gross Interest Earnings	181,889.13	Accrued Interest	789,793.49	0.7		
Ending Book Value	106,306,454.74	Commercial Paper				
		COMMERCIAL PAPERS	2,580,978.05	2.4	4.35	0.46
		Accrued Interest	0.00	0.0		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	21,507,523.11	20.0	4.61	1.35
		Accrued Interest	127,020.53	0.1		
		TOTAL PORTFOLIO	107,413,648.76	100.0	4.09	2.76

Monthly Investment Summary
City of New Albany - Infrastructure Replacement Fund
US Bank Custodian Acct Ending x02337
 May 31, 2025

Monthly Cash Flow Activity		Market Value Summary				
From 04-30-25 through 05-31-25		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	11,965,659.09	Money Market Fund				
Contributions	0.00	MONEY MARKET FUNDS	825,972.87	6.8	4.19	0.00
Withdrawals	0.00	Fixed Income				
Prior Month Management Fees	-816.23	MUNICIPAL BONDS	372,675.95	3.1	4.48	1.39
Prior Month Custody Fees	-60.76	U.S. GOVERNMENT AGENCY NOTES	2,295,669.70	19.0	2.56	1.54
Realized Gains/Losses	559.50	U.S. TREASURY NOTES	1,776,274.22	14.7	4.12	3.14
Gross Interest Earnings	25,381.56	Accrued Interest	38,286.53	0.3		
Ending Book Value	11,990,723.16	Commercial Paper				
		COMMERCIAL PAPERS	2,404,170.52	19.9	4.36	0.51
		Accrued Interest	0.00	0.0		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	4,323,923.82	35.9	4.32	1.53
		Accrued Interest	22,521.36	0.2		
		TOTAL PORTFOLIO	12,059,494.97	100.0	3.96	1.46

Monthly Investment Summary
City of New Albany - State Infrastructure Fund
US Bank Custodian Acct Ending x13051
 May 31, 2025

Monthly Cash Flow Activity		Market Value Summary				
From 04-30-25 through 05-31-25		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	40,848,058.43	Money Market Fund				
Contributions	0.00	MONEY MARKET FUNDS	39,444.14	0.1	4.19	0.00
Withdrawals	0.00	Fixed Income				
Prior Month Management Fees	-2,839.39	U.S. GOVERNMENT AGENCY NOTES	22,728,928.98	54.0	4.81	0.26
Prior Month Custody Fees	-212.66	U.S. TREASURY NOTES	7,029,365.63	16.7	4.76	0.16
Realized Gains/Losses	0.00	Accrued Interest	72,061.80	0.2		
Gross Interest Earnings	120,366.34	Commercial Paper				
Ending Book Value	40,965,372.72	COMMERCIAL PAPERS	12,205,844.32	29.0	4.32	0.47
		Accrued Interest	0.00	0.0		
		TOTAL PORTFOLIO	42,075,644.87	100.0	4.66	0.30

