

NEW ALBANY

FINANCE

MONTHLY REPORT

June 2025

Leadership

Integrity

Vision

Excellence

Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in black ink, appearing to read 'B. Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$16,612,307 between revenue (\$34,020,347) and expenses (\$17,408,040) of the General Fund (101), the primary operating fund.

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$7,857,360 or 28.29%. Income tax collections are \$27,037,718 year-to-date, which is a 24.46% increase from 2024. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. YTD withholdings in the General Fund are higher than 2024 and all previous years dating back to 2021, as shown. The growth since 2021 (and prior years) can be attributed to general business expansion and increasing development in the City, which includes an increase in construction company employee withholding. In 2021, total income tax revenue increased drastically from historical collections which was a combination of continued growth in withholding and significant increases related to net profits and individual tax estimates, despite continued economic uncertainty coming out of the 2020-2021 global pandemic (COVID). Withholding for New Albany remained stable through 2022 as a result of increased construction withholding related to economic development projects cushioning the overall decrease in withholding for companies within the New Albany Business Park. The decrease in withholding for these companies resulted from several companies shifting to hybrid and work-from-home models for employment. In addition, a large employer left the business park in 2022. The former growth seen in withholding in 2021 resumed for 2023, and continued in 2024. In total, actual 2024 income tax collections surpassed 2023 collections by an astonishing \$9.4 million or 28.6% and exceeded previous year's collections in the withholding and net profit categories, while the individual category saw an \$816 thousand or 13.4% decrease. With the first six months of 2025 complete and with current YTD collections far exceeding that of previous YTD collections back to 2021 (and prior), even with the primary tax season ongoing, 2025 appears to follow the continued growth path of previous years. Continual monitoring, regular analysis on future projections and timely adjustments to income tax revenues estimates are increasingly more important as the city realizes the effect of the growth of the business park and substantial withholding from construction companies contributing to that growth.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

1. YTD expenses excluding transfers and advances are 15.90% higher than last year. Overall, operating expenses have continued to increase each year as a result of continued growth and development of the city. The primary reason for the continued increase in operations is related to Intel choosing New Albany for its new microchip manufacturing plant in early 2022 along with other key economic development projects. In addition, the management of several million dollars in related infrastructure improvements necessary to support the growth and project development have contributed to the increase in expense. A total of 19 new positions were filled from June of 2022 through the end of 2023 which is consistent with the overall increase in expense operations during that time. An additional 20 positions were filled in 2024, and personnel costs increased as anticipated. The operating & contract services category includes expenses for professional services related to economic development, planning, inspection fees, legal fees, and other costs that may have a one-time expense or project-driven costs. The increase in expenses noted through June of 2025 are consistent with the projected increase in operations, yet continue to reflect the timing of encumbering annual expenses at the beginning of each year. The increase in these expenses for 2025 is not anticipated to remain as high, however. Expenditures will be monitored and budgets adjusted as necessary throughout the year. In recent years, the General Fund has not been used for direct capital outlay expenses and no such expenses are planned for the General Fund in 2025. The General Fund provides for capital expense by transferring funds to the appropriate capital projects funds.
2. The adopted appropriations as amended are reflected in the 2025 budget amounts. The General Fund has utilized 36.86% of the appropriations to date for 2025.

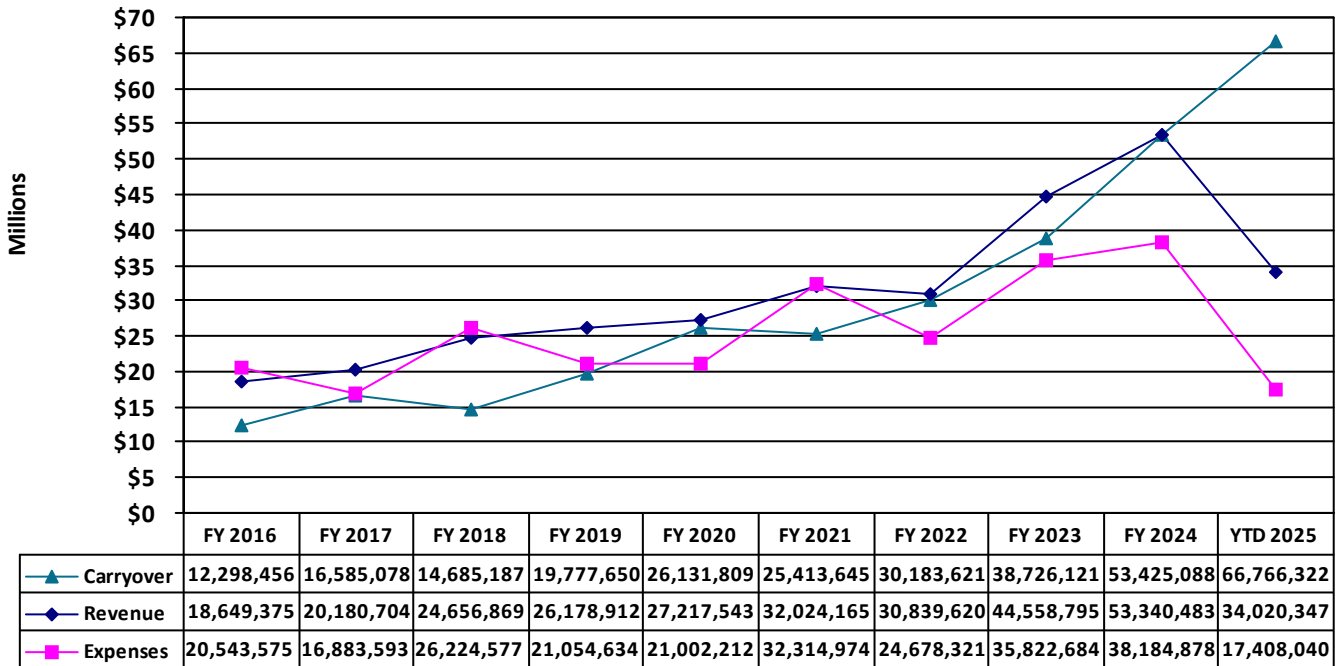
All Funds Section — SUMMARY OF FINANCIAL RESULTS

ALL FUNDS

1. When examining income tax withholding collections, inclusion of the Business Park results in a 24.12% increase compared to an increase of 34.47% in the General Fund, year to date. As abatements and revenue sharing agreements expire, revenue sharing with the schools also ceases. As a result, Business Park revenue will partially shift to the General Fund and certain designated capital funds. This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth in recent years. In 2022, a few large employers in the Business Park made adjustments to employee schedules and employment practices (hybrid and/or work from home models) leading to a reduction in withholding from the previous year. This proved especially true within the Central College EOZ where, in addition to a change in employee work locations, a large employer discontinued operations and moved from the Business Park. 2023 collections in this EOZ remained consistent with the decrease in 2022. In 2024, this EOZ showed an increased level of revenues as buildings were utilized more, generating increased withholding in 2024, however, current year collections to date show a decrease in this EOZ (see Chart 8). The impact of significant growth in construction withholding and new businesses coming online is believed to balance any continued negative effect on withholding as businesses continue to adjust their operations as it relates to remote work or other economic factors. Final total collections in 2024 resulted in a \$13.56 million or 24.0% increase over the same for 2023. Although early, 2025 income tax appears to be on track to have similar results, however, projections will continue to be monitored and adjusted, accordingly.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement, Park Improvement, and Village Center Capital funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund (101)—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

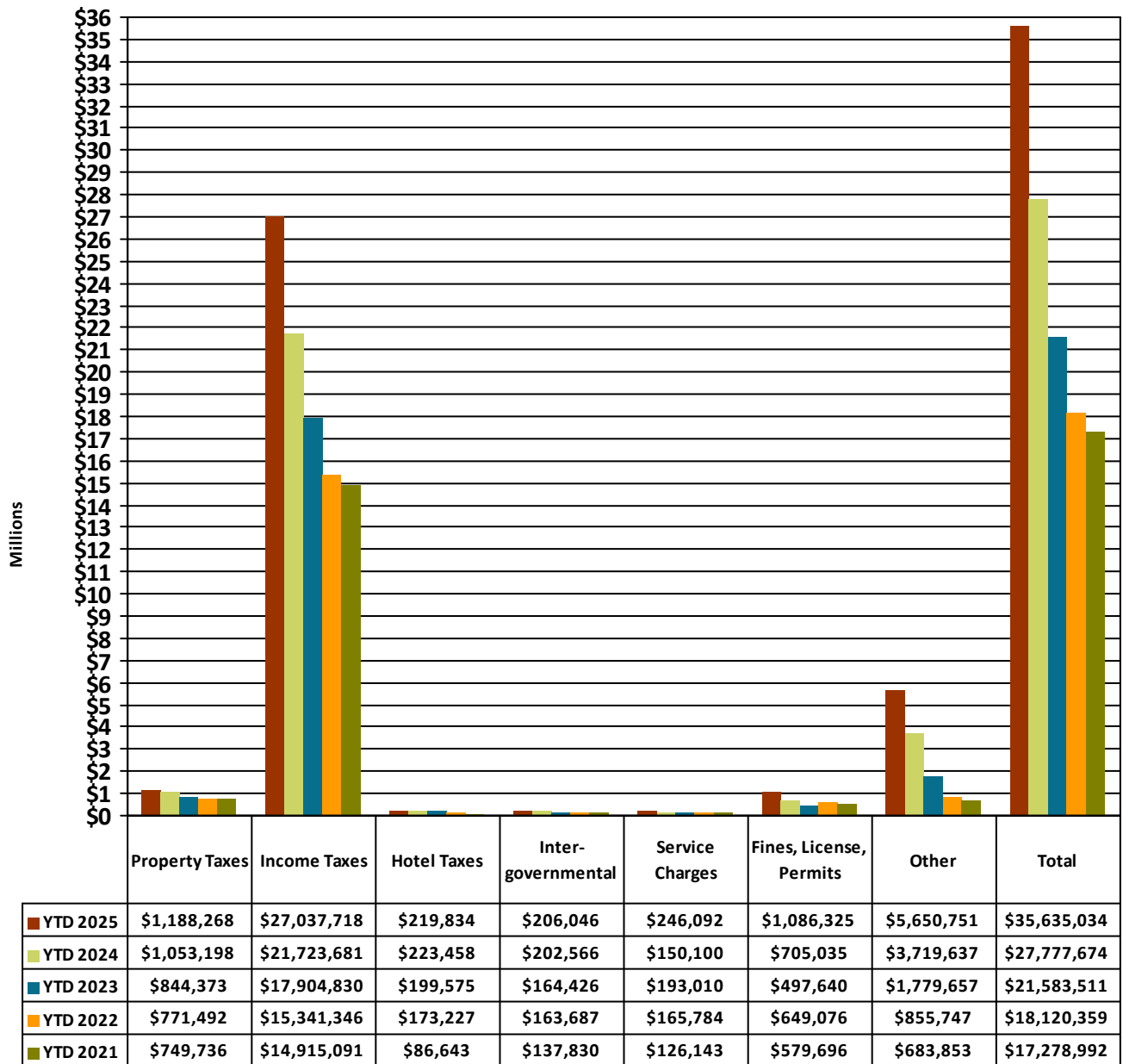


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon a sensitivity analysis previously conducted. For budgetary purposes, the City also maintains a target reserve of 65% of the adopted operating budget in the General Fund, which is predominately funded by income tax revenue. During 2018, and again in 2021, the City made significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effects on current revenues were evaluated. After careful evaluation, it was determined the General Fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General Fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. In 2023, approximately \$13 million in transfers and \$3 million in advances from the General Fund were planned after mid year appropriation amendments. The final amounts transferred and advanced from the General Fund were \$7.6 million and \$3.0 million, respectively, after a \$5 million transfer to capital was postponed to 2024. In 2024 a total of approximately \$9.4 million was transferred. The current budget for 2025 includes total transfers and advances of approximately \$11.75 million and additional transfers are under evaluation.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)



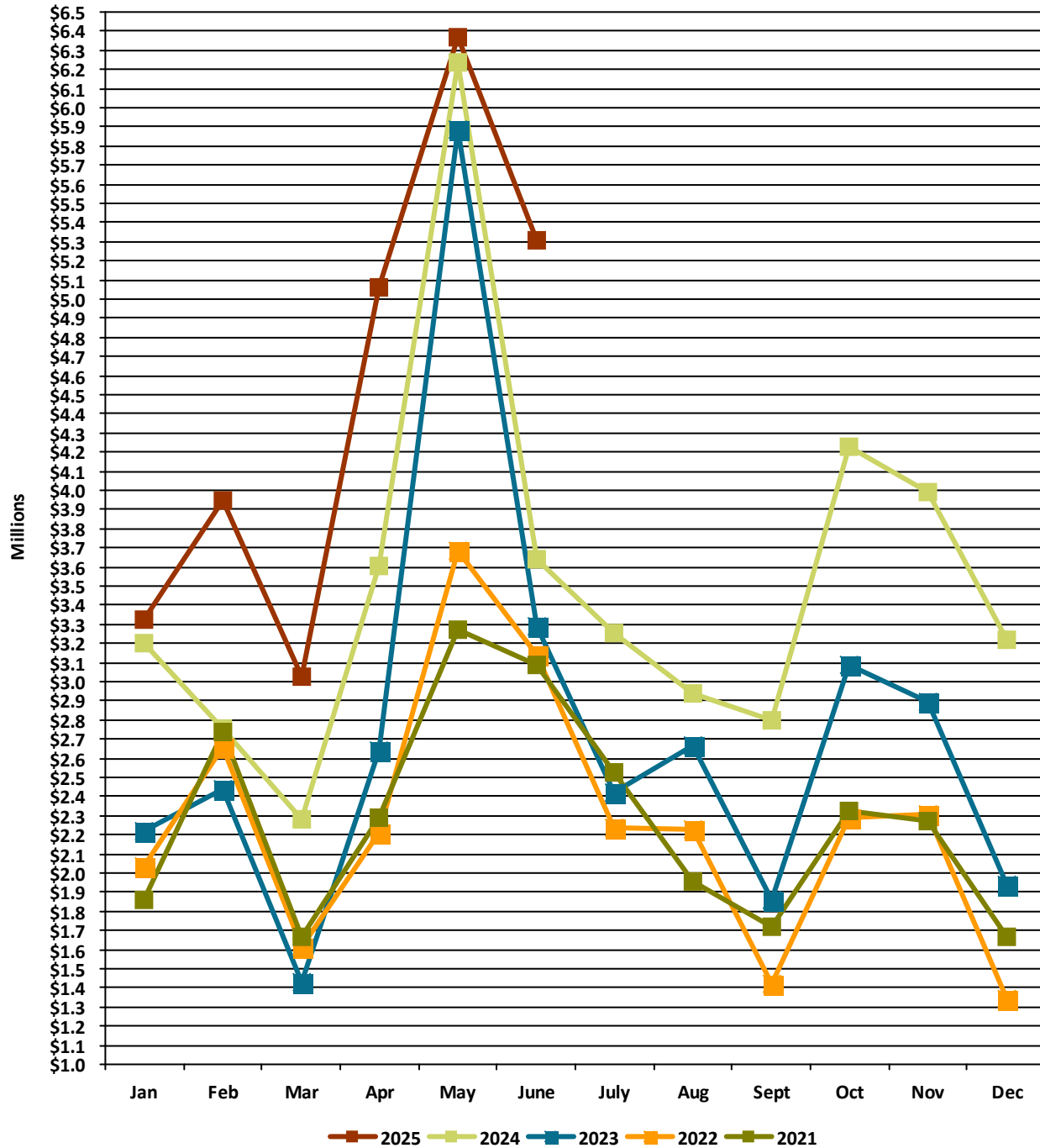
2025 Analysis

In total, revenues have increased by 28.29% year-to-date from 2024. Income taxes, which comprise 75.87% of total revenue for 2025, have increased by 24.46%. Intergovernmental and Service Charges have increased by 1.72% and 63.95% respectively, while Hotel Taxes has decreased by 1.62%. When revenues were initially projected for 2023 and beyond, the City had anticipated that income tax could be negatively impacted as a result of the economic climate at the time. Fortunately, a significant negative impact has not been realized, and instead, the City has realized substantial growth in 2023 and 2024 income tax revenue and expects the growth to continue into 2025. The growth in revenue is a result of increased economic development and related construction, along with the expiration of tax abatements which discontinues the City's obligation to share income tax revenue once schools begin receiving property tax revenue from the project. Income taxes from Individuals and Net Profits have mainly seen significant increases for the last several years. The City views these increases with caution due to the potential for large refunds once returns are filed by individuals or the ability for companies to carry forward losses to future years, resulting in decreased revenue in those years. To mitigate the risk and prepare for such circumstances, the City has sufficient reserves to cushion a resulting downturn in revenue, should it be realized in the near future. The reserve allows time for appropriate adjustments to appropriations and related spending to be aligned with the City's available resources.

General Fund Section — REVENUE

CHART 3: General Fund Income Tax Revenue (All Types) - Monthly

Additional Data can be found in Appendix A: General Fund Income Tax Trend Analysis

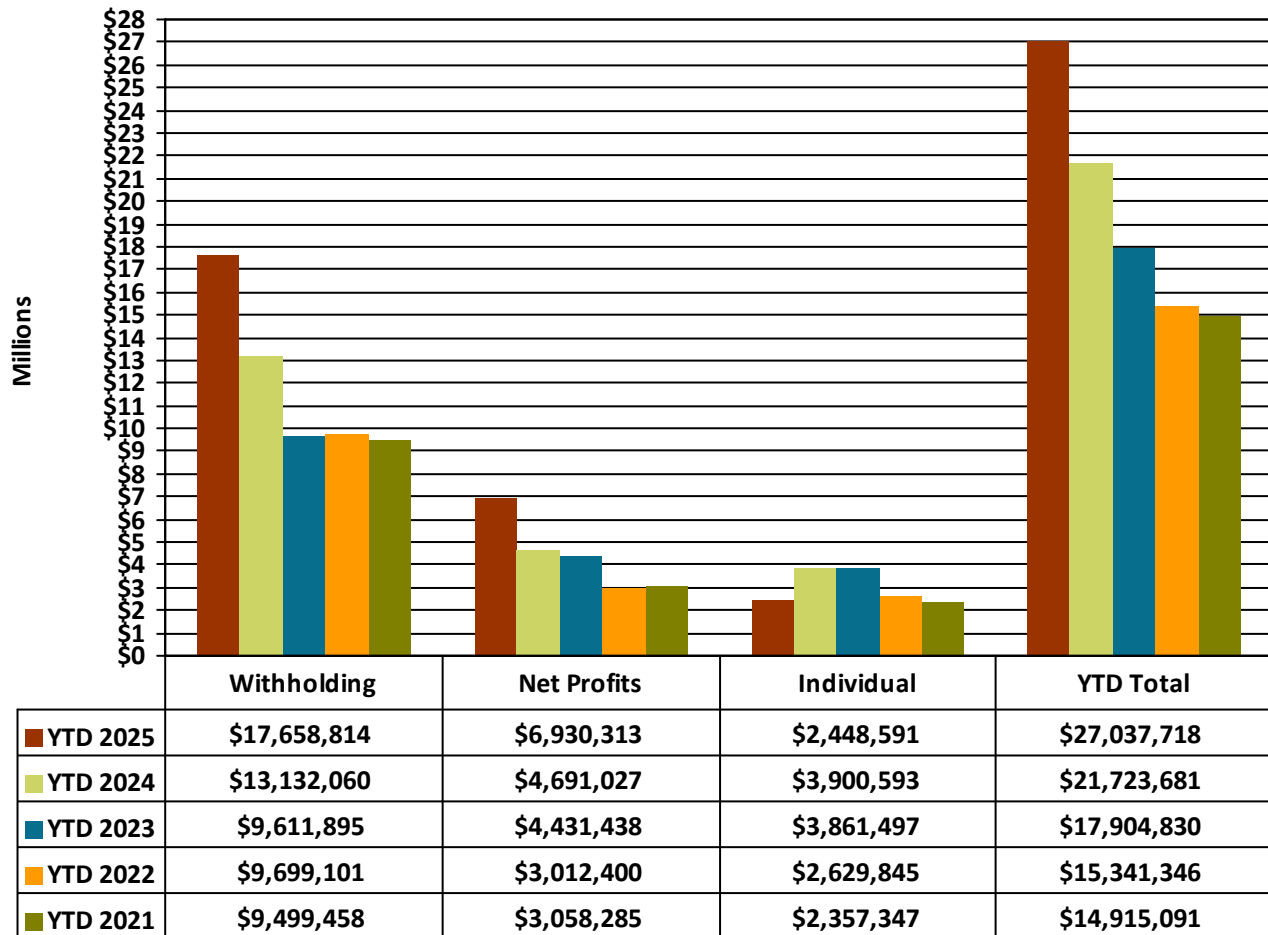


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2025 is represented by the maroon line. In 2021, prior to the end of the global pandemic as acknowledged later in the year, the 2020 filing date moved from April 15 to May 17 to accommodate potential limitations on resources or time to file due which affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above excluding the significant spike in revenue in May of 2023 and 2024. This spike is the result of significant net profits tax estimated payments received during that time. The collections recorded for January 2025 and May 2025 show a small increase from the same month of 2024, yet a considerable increase over the same month of the three years prior. Collections in February, March, and April of 2025 show a significant increase over the same months of the four years prior. Total collection to date is more than \$5.3 million greater than the year-to-date in 2024 and could signify that collections will continue to see significant increases in 2025; however, it is too soon to predict whether that trend will continue and affect overall collections for the year.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

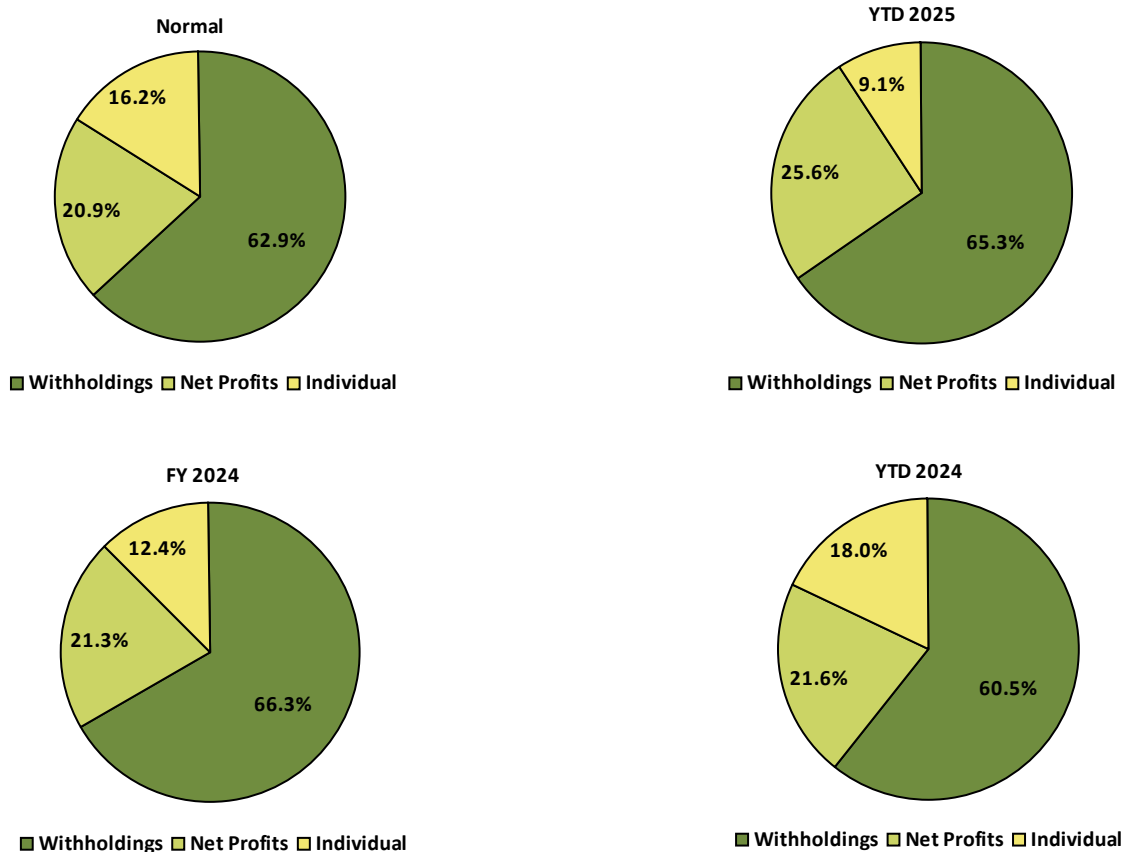


This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. YTD receipts in withholding and net profits income tax revenue are higher than the previous years, with withholding seeing the most significant increase. YTD individual income tax revenue is less than that of the past three years and is more consistent with collections in 2021. The YTD individual income tax revenue for 2025 results in a decrease of approximately 37% from 2024. Although the decrease is significant by percentage, the decrease amounts to approximately \$1.45 million, which is made up with the overall increase in all types of income tax collections of \$5.3 million. With an overall YTD increase in total collections of 24.46% from 2024, collections continue to show growth. The overall collections YTD for 2025 represent an astonishing 81.28% increase from 2021 collections.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

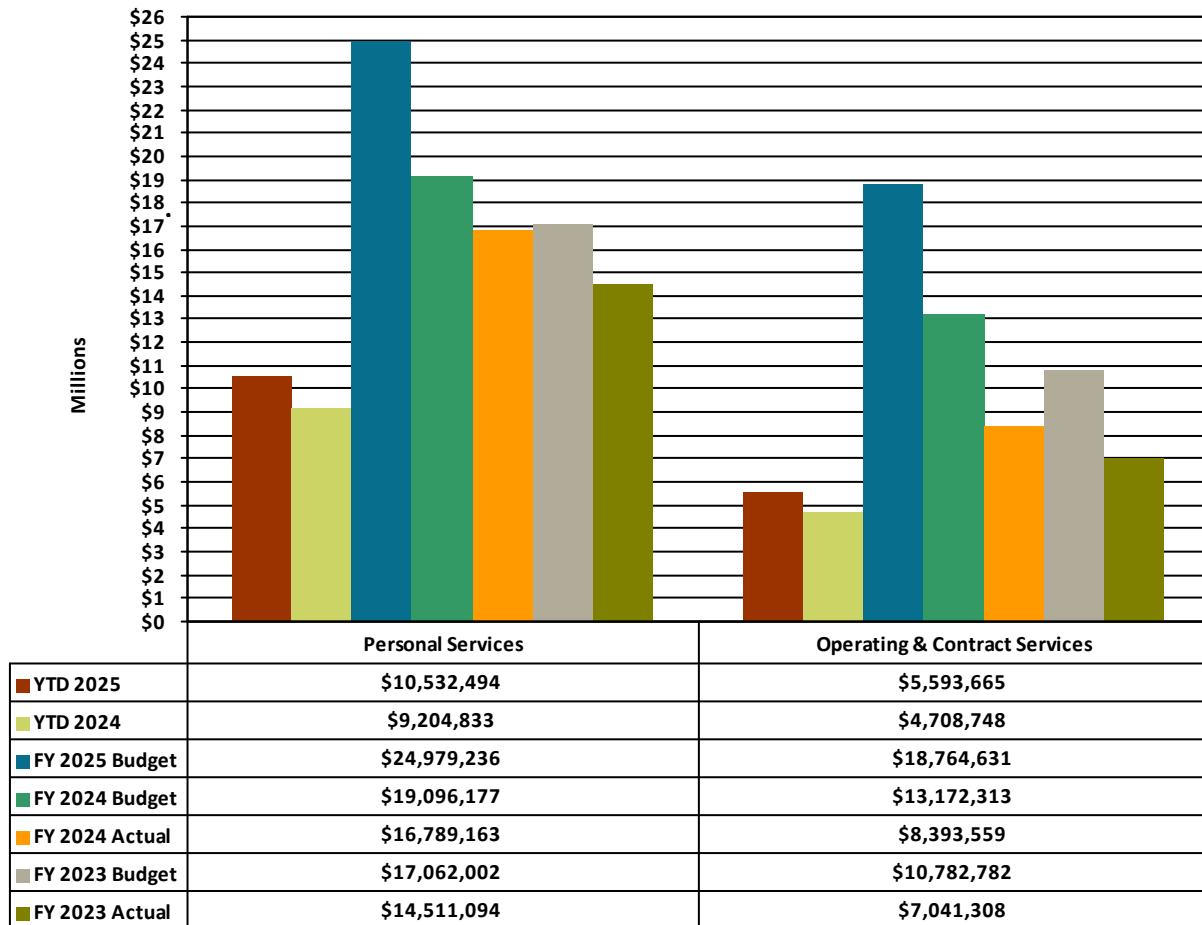


The pie chart titled ‘Normal’ shows the historical average breakdown of Income Tax collections for years 2022—2024. The additional charts can be used to compare the YTD 2025, YTD 2024 and FY 2024 totals to the normal percentages. The timing of receipts can skew the data, especially in the early part of the year as tax filings are submitted. Over the last several years prior to 2024, Net Profits and Individual collections grew to represent larger portions of income tax collections. Due to the nature of those collections fluctuating and being significantly vulnerable to the overall economy, the portion of income tax they represent could also fluctuate accordingly. In 2024 and so far in 2025, Withholding is growing to a larger portion with the Individual portion declining in proportion as fluctuations in the economy continue.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating expenditures in the General Fund, comparing amounts with YTD for 2024, the 2023 and 2024 budgeted amounts, and the actual expenditures for both 2023 and 2024. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps of pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services were expected to increase significantly beginning in 2022 and continued in 2023 to accommodate new economic development projects. The 2024 Actual and 2025 Budget represent a continuation of that trend. Capital outlay expenditures are no longer included in the General Fund. The General Fund supports capital expenses by transferring funds to the appropriate capital projects funds. The primary capital items that were previously included in the General Fund were continued fiber connections, miscellaneous furnishings, and information technology related equipment - each of which presently utilize a different funding source.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

101—General Fund	83.5%
401—Capital Improvements	12%
403—Village Center Capital Improvements	1.5%
404—Park Improvements	3%

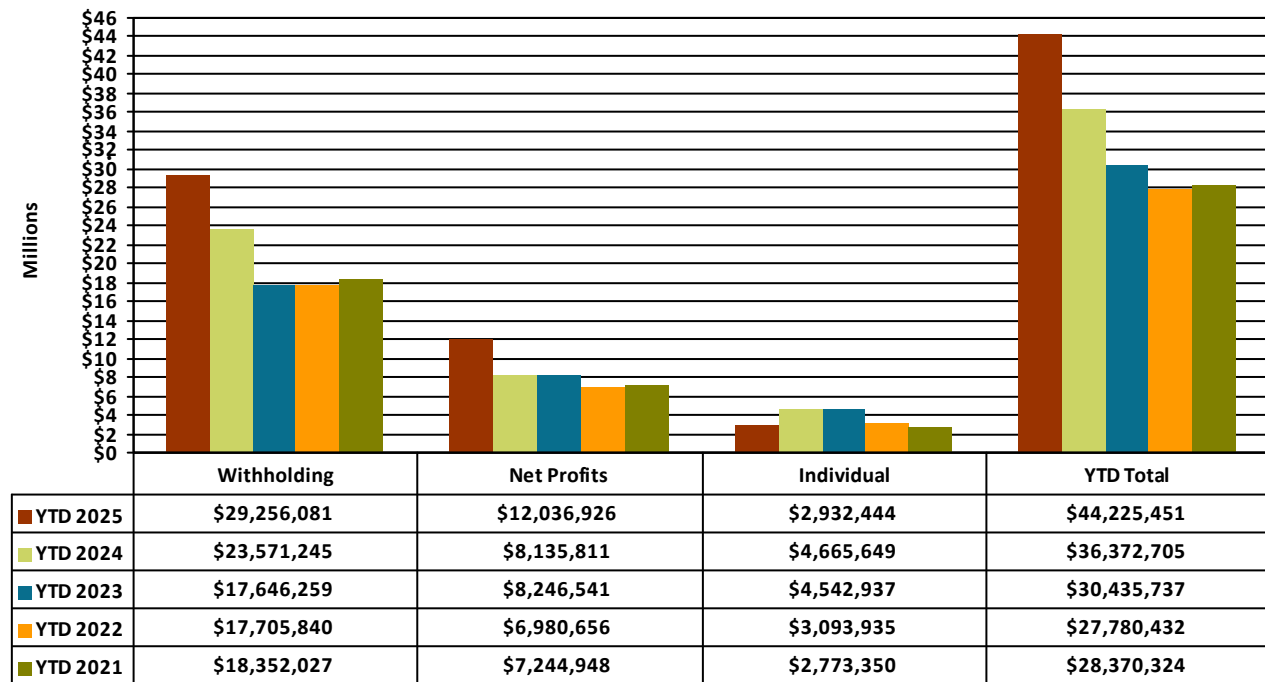
Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type

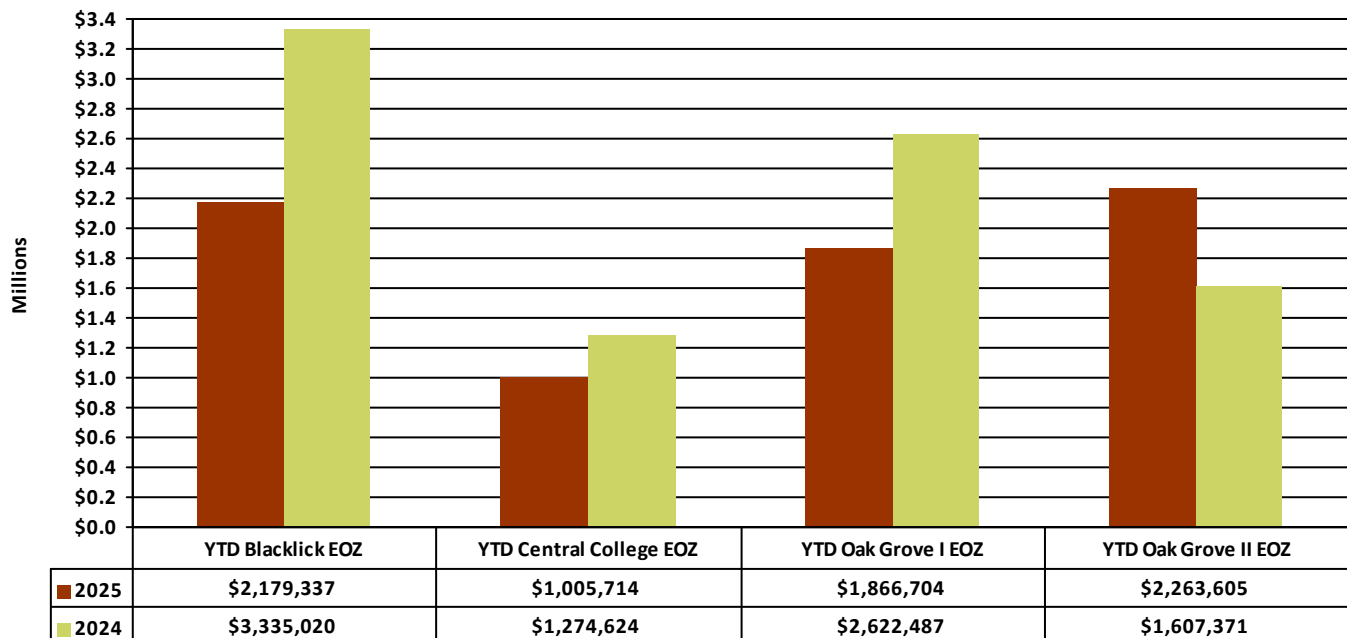
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2025 –vs– YTD 2024

Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.





Appendix A:
General Fund



City Council of New Albany, Ohio
June YTD Financial Summary (Budget Year = 50.00% Complete)

General Fund	-----2025-----				-----2024-----				YTD
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	Variance
Revenue	50,361,895	50,361,895	35,635,034	70.76%	50,858,381	52,994,040	27,777,674	52.42%	7,857,360
Income Taxes	40,340,695	40,340,695	27,037,718	67.02%	39,693,189	42,155,271	21,723,681	51.53%	5,314,037
Property Taxes/Other Taxes	2,665,000	2,665,000	1,408,102	52.84%	2,534,926	2,545,773	1,276,656	50.15%	131,446
Licenses, Fines, and Permits	1,230,000	1,230,000	1,086,325	88.32%	1,234,000	1,369,034	705,035	51.50%	381,290
Intergovernmental	414,200	414,200	206,046	49.75%	394,125	403,604	202,566	50.19%	3,480
Charges for Services	462,000	462,000	246,092	53.27%	429,000	372,010	150,100	40.35%	95,992
Other Sources	5,250,000	5,250,000	5,650,751	107.63%	6,573,141	6,148,349	3,719,637	60.50%	1,931,115
Expenses	40,426,527	43,743,867	16,126,159	36.86%	37,561,617	28,778,095	13,913,581	48.35%	2,212,578
Total Police (1000)	9,920,173	10,080,400	4,315,469	42.81%	9,012,845	7,726,258	3,739,835	48.40%	575,634
Total Community and Econ. Dev. (4000)	6,281,141	7,902,724	2,738,983	34.66%	6,727,598	4,437,149	2,085,731	47.01%	653,252
Total Public Service (5000s)	7,870,728	8,187,575	2,807,761	34.29%	7,059,074	5,236,763	2,397,941	45.79%	409,820
Building Maintenance (6000)	1,277,657	1,427,279	602,234	42.19%	1,163,943	858,710	425,550	49.56%	176,685
Parks Maintenance (6050)	917,074	940,752	286,517	30.46%	714,191	590,672	274,544	46.48%	11,973
Administration Building (6010)	180,000	191,738	58,444	30.48%	340,184	292,260	105,708	36.17%	(47,264)
Police Building (6020)	265,000	319,468	128,315	40.17%	404,537	290,533	107,496	37.00%	20,819
Service Complex (6030)	251,000	269,366	96,622	35.87%	251,236	170,201	85,019	49.95%	11,604
Total Other City Properties (Misc 6000s)	941,750	1,044,363	304,336	29.14%	856,491	483,730	252,689	52.24%	51,647
Council (7000)	650,216	669,084	334,866	50.05%	437,293	406,771	202,009	49.66%	132,857
Administrative Services (7010-7014)	6,937,661	7,571,496	2,243,413	29.63%	6,339,369	4,757,814	2,442,929	51.35%	(199,516)
Finance (7020)	2,643,330	2,674,306	1,360,809	50.88%	2,377,672	2,287,347	1,132,021	49.49%	228,788
Legal (7030)	384,000	407,252	117,648	28.89%	437,597	230,310	131,985	57.31%	(14,337)
General Administration (7090)	1,906,797	2,058,064	730,742	35.51%	1,439,587	1,009,577	530,124	52.51%	200,618
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	9,935,368	6,618,028	19,508,875		13,296,764	24,215,945	13,864,094		
Personal Services	24,853,769	24,979,236	10,532,494	42.16%	21,952,600	18,858,702	9,204,833	48.81%	1,327,661
Operating and Contractual Services	15,572,758	18,764,631	5,593,665	29.81%	15,609,017	9,919,393	4,708,748	47.47%	884,917
Income Tax Breakdown			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			17,658,814	65.31%			13,132,060	60.45%	
Net Profits			6,930,313	25.63%			4,691,027	21.59%	
Individuals			2,448,591	9.06%			3,900,593	17.96%	
Total			27,037,718	100.00%			21,723,681	100.00%	



CITY OF NEW ALBANY, OHIO
GENERAL FUND MONTHLY CASH FLOW
AS OF YTD June 30, 2025

2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,327,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,233,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		

2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	1,860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		

2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		

2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	777,419.75	941,168.63	1,609,511.01	1,762,617.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	973,393.06	805,004.59	851,044.70	1,950,938.95	695,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		

2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	814,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,665,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		

2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.22	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		

2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue	1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses	993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances	4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover	7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		

2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27	66.11%
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,564.20	19,549,613.63	62.91%
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,292,417.26		
Encumbrances	4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover	9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,298,606.41		

													C/O as %		
	2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning		13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09		
Revenue		1,586,253.49	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92	82.22%
Expenses		1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,787,916.24	15,653,007.78	106.00%
Balance		13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances		5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover		8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71		
	2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82		
Revenue		2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,656,868.52	59.57%
Expenses		1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	9,221,479.68	1,194,070.89	1,169,926.69	1,472,033.58	940,823.28	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40	55.95%
Balance		18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances		6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover		12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46		
	2019	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52		
Revenue		1,794,004.33	1,793,903.49	2,526,713.21	2,392,554.52	2,596,066.84	3,161,537.61	3,271,623.84	2,497,350.13	1,716,330.78	1,306,106.25	1,814,883.00	2,463,838.18	26,178,912.18	75.55%
Expenses		1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	93.93%
Balance		16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80		
Encumbrances		4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51		
Carryover		11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29		
	2020	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53		
Revenue		1,966,718.43	2,279,298.76	2,443,809.23	2,053,924.36	2,255,975.97	1,632,365.16	1,732,166.45	3,032,940.48	3,205,599.79	2,220,036.27	2,230,309.71	2,164,398.74	27,217,543.35	96.01%
Expenses		1,725,849.65	1,360,063.56	1,671,679.63	2,731,898.97	1,549,568.98	1,350,352.05	1,734,593.37	1,336,649.57	1,407,091.23	1,572,975.06	2,659,648.81	1,901,840.85	21,002,211.73	124.42%
Balance		21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53	27,566,658.42		
Encumbrances		5,410,054.67	5,235,325.42	5,125,265.46	5,013,364.38	4,502,634.39	4,282,737.40	4,008,241.42	3,546,338.16	3,393,916.17	2,899,846.39	2,705,346.13	1,434,849.82		
Carryover		16,182,140.91	17,276,105.36	18,158,294.92	17,592,221.39	18,809,358.37	19,311,268.47	19,583,337.53	21,741,531.70	23,692,462.25	24,833,593.24	24,598,754.40	26,131,808.60		
	2021	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		27,566,658.42	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83		
Revenue		1,978,747.73	2,940,534.18	2,694,025.12	2,657,338.46	3,710,325.17	3,298,021.13	2,773,084.99	2,844,258.53	1,990,963.28	2,675,125.54	2,461,267.49	2,000,473.2	32,024,164.82	79.36%
Expenses		1,610,050.91	1,372,326.14	1,419,538.34	1,480,203.98	1,948,341.59	5,425,546.72	9,801,224.48	1,503,263.71	1,499,651.81	1,383,189.59	1,572,142.94	3,299,493.38	32,314,973.59	78.64%
Balance		27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83	27,275,849.65		
Encumbrances		5,219,901.17	5,286,124.66	5,062,316.68	4,770,948.77	4,605,713.41	4,115,334.02	3,822,194.14	3,464,955.10	3,110,982.85	2,912,380.85	2,526,353.77	1,862,204.71		
Carryover		22,715,454.07	24,217,438.62	25,715,733.38	27,184,235.77	29,111,454.71	27,474,308.51	20,739,308.90	22,437,542.76	23,282,826.48	24,773,364.43	26,048,516.06	25,413,644.94		
	2022	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		27,275,849.65	27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93		
Revenue		2,257,887.70	2,890,935.71	2,689,691.78	2,471,040.38	4,422,803.56	3,387,999.87	2,440,297.10	3,183,889.54	1,790,919.80	2,692,835.77	2,611,318.63	2,267,280.46	33,106,900.30	93.32%
Expenses		1,818,842.14	1,609,867.93	1,581,315.40	1,605,315.77	7,251,583.25	1,678,955.56	1,952,784.39	1,973,773.86	1,748,573.82	1,668,115.64	1,789,192.80	2,520,888.42	27,199,208.98	113.60%
Balance		27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93	33,183,540.97		
Encumbrances		4,199,271.88	4,830,182.76	4,697,613.38	4,335,595.70	4,323,530.62	4,235,995.29	4,333,529.72	3,968,091.27	3,641,671.19	3,408,757.63	3,253,528.30	2,286,579.47		
Carryover		23,515,623.33	24,165,780.23	25,406,725.99	26,634,468.28	23,817,753.67	25,614,333.31	26,004,311.59	27,579,865.72	27,948,631.78	29,206,265.47	30,183,620.63	30,896,961.50		
	2023	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		33,183,540.97	33,502,900.53	34,355,064.32	35,015,365.11	36,102,882.95	40,596,671.24	41,949,527.78	42,796,054.98	44,571,147.08	40,681,597.53	42,129,477.54	43,399,901.49		
Revenue		2,530,315.39	2,748,893.76	2,657,177.70	2,962,646.75	6,941,122.94	3,743,354.37	2,837,727.67	3,839,161.92	2,471,038.48	3,668,460.32	3,379,104.18	6,779,791.1	44,558,794.57	86.91%
Expenses		2,210,955.83	1,896,729.97	1,996,876.91	1,875,128.91	2,447,334.65	2,390,497.83	1,991,200.47	2,064,069.82	6,360,588.03	2,220,580.31	2,108,680.23	8,260,041.42	35,822,684.38	108.11%
Balance		33,502,900.53	34,355,064.32	35,015,365.11	36,102,882.95	40,596,671.24	41,949,527.78	42,796,054.98	44,571,147.08	40,681,597.53	42,129,477.54	43,399,901.49	41,919,651.16		
Encumbrances		5,981,494.25	6,202,994.01	5,983,333.87	5,771,128.37	5,688,354.32	5,531,735.67	5,200,214.05	4,895,828.09	4,830,489.94	4,380,631.20	4,165,394.15	3,193,530.15		
Carryover		27,521,406.28	28,152,070.31	29,032,031.24	30,331,754.58	34,908,316.92	36,417,792.11	37,595,840.93	39,675,318.99	35,851,107.59	37,748,846.34	39,234,507.34	38,726,121.01		
	2024	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		41,919,651.16	43,596,474.30	44,340,318.03	45,320,411.10	48,084,469.78	53,320,225.16	55,448,992.96	56,908,968.12	58,880,857.95	51,280,488.82	53,760,922.80	55,669,255.21		
Revenue		3,621,105.04	3,244,015.23	2,923,748.27	5,061,943.00	8,113,955.32	4,812,907.23	3,792,947.41	4,401,107.07	3,698,339.15	4,754,018.74	4,756,878.74	4,157,517.50	53,338,482.70	100.16%
Expenses		1,944,281.90	2,500,171.50	2,043,655.20	2,197,884.32	2,878,199.94	2,684,139.43	2,332,972.25	2,429,217.24	11,298,708.28	2,275,584.76	2,848,546.33	2,753,516.75	38,184,877.90	139.91%
Balance		43,596,474.30	44,340,318.03	45,320,411.10	48,084,469.78	53,320,225.16	55,448,992.96	56,908,968.12	58,880,857.95	51,280,488.82	53,760,922.80	55,669,255.21	57,073,255.96		
Encumbrances		6,969,112.51	7,787,118.12	7,918,560.36	7,434,473.74	7,230,508.16	7,211,650.54	6,770,399.27	6,230,917.39	5,508,096.03	5,425,764.26	4,837,239.10	3,64		



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2016 - 2025

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2025 Cash Collections	\$3,328,435	\$3,950,970	\$3,023,856	\$5,057,793	\$6,365,263	\$5,311,401	\$0	\$0	\$0	\$0	\$0	\$0	\$27,037,718	\$40,340,695	NA
3-yr Fcstd Collections	\$3,096,729	\$3,264,502	\$2,214,267	\$3,514,747	\$6,573,859	\$4,185,175	\$3,288,919	\$3,255,066	\$2,527,231	\$3,992,398	\$3,820,135	\$2,700,928	\$22,849,278	\$40,340,695	
5-yr Fcstd Collections	\$3,092,992	\$3,547,862	\$2,371,144	\$3,504,523	\$5,778,981	\$4,088,465	\$3,293,900	\$3,523,404	\$2,794,049	\$3,893,832	\$3,754,967	\$2,767,448	\$22,383,967	\$40,340,695	
Percent of Budget	8.25%	9.79%	7.50%	12.54%	15.78%	13.17%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	67.02%	67.02%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2024 Cash Collections	\$3,198,493	\$2,753,626	\$2,284,429	\$3,607,111	\$6,240,992	\$3,639,030	\$3,258,668	\$2,936,665	\$2,798,152	\$4,227,616	\$3,990,797	\$3,219,693	\$21,723,681	\$39,693,189	\$42,155,272
Percent of Budget	8.06%	6.94%	5.76%	9.09%	15.72%	9.17%	8.21%	7.40%	7.05%	10.65%	10.05%	8.11%	54.73%	106.20%	106.20%
Percent of FY Actual	7.59%	6.53%	5.42%	8.56%	14.80%	8.63%	7.73%	6.97%	6.64%	10.03%	9.47%	7.64%	51.53%	94.16%	100.00%
2023 Cash Collections	\$2,219,274	\$2,438,947	\$1,429,699	\$2,641,465	\$5,885,774	\$3,289,670	\$2,417,186	\$2,667,302	\$1,862,210	\$3,091,762	\$2,895,756	\$1,935,197	\$17,904,830	\$30,995,626	\$32,774,242
Percent of Budget	7.16%	7.87%	4.61%	8.52%	18.99%	10.61%	7.80%	8.61%	6.01%	9.97%	9.34%	6.24%	57.77%	105.74%	105.74%
Percent of FY Actual	6.77%	7.44%	4.36%	8.06%	17.96%	10.04%	7.38%	8.14%	5.68%	9.43%	8.84%	5.90%	54.63%	94.57%	100.00%
2022 Cash Collections	\$2,032,215	\$2,661,032	\$1,612,865	\$2,207,059	\$3,688,354	\$3,139,821	\$2,236,493	\$2,226,939	\$1,419,546	\$2,285,369	\$2,303,772	\$1,342,893	\$15,341,346	\$26,361,175	\$27,156,356
Percent of Budget	7.71%	10.09%	6.12%	8.37%	13.99%	11.91%	8.48%	8.45%	5.38%	8.67%	8.74%	5.09%	58.20%	103.02%	103.02%
Percent of FY Actual	7.48%	9.80%	5.94%	8.13%	13.58%	11.56%	8.24%	8.20%	5.23%	8.42%	8.48%	4.95%	56.49%	97.07%	100.00%
2021 Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$14,915,091	\$26,270,986	\$27,390,466
Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	56.77%	104.26%	104.26%
Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	54.45%	95.91%	100.00%
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$10,043,103	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	48.46%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	45.72%	94.36%	100.00%
2019 Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$11,673,321	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	57.65%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	54.23%	94.07%	100.00%
2018 Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$10,493,170	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	58.30%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	52.76%	90.51%	100.00%
2017 Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$9,100,305	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	57.25%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	53.67%	93.73%	100.00%
2016 Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$9,013,421	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	67.85%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	57.27%	84.40%	100.00%



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2016 - 2025

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
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Most-recent 3-year basis

Avg Pct of Budget	7.68%	8.09%	5.49%	8.71%	16.30%	10.37%	8.15%	8.07%	6.26%	9.90%	9.47%	6.70%	56.64%	100.00%	105.19%
Avg Pct of FY Actual	7.30%	7.69%	5.22%	8.28%	15.49%	9.86%	7.75%	7.67%	5.96%	9.41%	9.00%	6.37%	53.85%	95.07%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$47,735,440
\$7,394,745

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$50,212,410
\$9,871,715

5-Year Basis

Avg Pct of Budget	7.67%	8.79%	5.88%	8.69%	14.33%	10.13%	8.17%	8.73%	6.93%	9.65%	9.31%	6.86%	55.49%	100.00%	105.13%
Avg Pct of FY Actual	7.29%	8.37%	5.59%	8.26%	13.63%	9.64%	7.77%	8.31%	6.59%	9.18%	8.85%	6.53%	52.78%	95.12%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$48,727,750
\$8,387,055

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$51,229,168
\$10,888,473



CITY OF NEW ALBANY, OHIO
JUNE 2025 YTD REVENUE ANALYSIS

General Fund

	2025 YTD	2025 Adopted Budget	2025 Amended Budget	Change in 2025 Budget	Uncollected YTD Balance	% Collected	2024 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,188,268	\$ 2,115,000	\$ 2,115,000	\$ -	\$ 926,732	56.18%	\$ 1,053,198	\$ 135,070	12.82%
Income Taxes	27,037,718	40,340,695	40,340,695	-	13,302,977	67.02%	21,723,681	5,314,037	24.46%
Hotel Taxes	219,834	550,000	550,000	-	330,166	39.97%	223,458	(3,624)	-1.62%
Total Taxes	\$ 28,445,820	\$ 43,005,695	\$ 43,005,695	\$ -	\$ 14,559,875	66.14%	\$ 23,000,336	\$ 5,445,483	23.68%
Intergovernmental									
State Shared Taxes & Permits	\$ 178,203	\$ 364,200	\$ 364,200	\$ -	\$ 185,997	48.93%	\$ 162,613	\$ 15,591	9.59%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	27,843	50,000	50,000	-	22,157	55.69%	39,953	(12,111)	-30.31%
Total Intergovernmental	\$ 206,046	\$ 414,200	\$ 414,200	\$ -	\$ 208,154	49.75%	\$ 202,566	\$ 3,480	1.72%
Charges for Service									
Administrative Service Charges	\$ 67,720	\$ 98,000	\$ 98,000	\$ -	\$ 30,280	69.10%	\$ 46,664	\$ 21,056	45.12%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	118,194	275,000	275,000	-	156,806	42.98%	74,628	43,567	58.38%
Right of Way Fees	49,150	30,000	30,000	-	(19,150)	163.83%	23,850	25,300	106.08%
Police Fees	7,286	14,000	14,000	-	6,714	52.04%	4,952	2,334	47.13%
Other Fees & Charges	3,742	45,000	45,000	-	41,258	8.31%	6	3,735	57908.68%
Total Charges for Service	\$ 246,092	\$ 462,000	\$ 462,000	\$ -	\$ 215,908	53.27%	\$ 150,100	\$ 95,992	63.95%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 59,590	\$ 135,000	\$ 135,000	\$ -	\$ 75,410	44.14%	\$ 59,098	\$ 492	0.83%
Building, Licenses & Permits	978,563	965,000	965,000	-	(13,563)	101.41%	594,185	384,378	64.69%
Other Licenses & Permits	48,172	130,000	130,000	-	81,828	37.06%	51,752	(3,581)	-6.92%
Total Fines, Licenses & Permits	\$ 1,086,325	\$ 1,230,000	\$ 1,230,000	\$ -	\$ 143,675	88.32%	\$ 705,035	\$ 381,290	54.08%
Other Sources									
Sale of Assets	\$ 4,668	\$ 25,000	\$ 25,000	\$ -	\$ 20,332	18.67%	\$ 15,100	\$ (10,432)	-69.09%
Payment in Lieu of Taxes (PILOT)	526,612	1,100,000	1,100,000	-	573,388	47.87%	1,017,339	(490,727)	-48.24%
Investment Income	2,447,743	3,250,000	3,250,000	-	802,257	75.32%	1,643,496	804,247	48.94%
Rental & Lease Income	25,963	65,000	65,000	-	39,037	39.94%	30,788	(4,825)	-15.67%
Reimbursements	1,030,800	750,000	750,000	-	(280,800)	137.44%	934,085	96,716	10.35%
Other Income	1,614,965	60,000	60,000	-	(1,554,965)	2691.61%	78,829	1,536,136	1948.70%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 5,650,751	\$ 5,250,000	\$ 5,250,000	\$ -	\$ (400,751)	107.63%	\$ 3,719,637	\$ 1,931,115	51.92%
Transfers and Advances									
Transfers and Advances	\$ 1,935,839	\$ 3,626,505	\$ 3,626,505	\$ -	\$ 1,690,666	53.38%	\$ -	\$ 1,935,839	0.00%
Total Transfers and Advances	\$ 1,935,839	\$ 3,626,505	\$ 3,626,505	\$ -	\$ 1,690,666	53.38%	\$ -	\$ 1,935,839	0.00%
Grand Total	\$ 37,570,872	\$ 53,988,400	\$ 53,988,400	\$ -	\$ 16,417,528	69.59%	\$ 27,777,674	\$ 9,793,198	35.26%
Adjustments									
Interfund Transfers and Advances	\$ (1,935,839)	\$ (3,626,505)	\$ (3,626,505)	\$ -	\$ (1,690,666)	53.38%	\$ -	\$ (1,935,839)	0.00%
Total Adjustments to Revenue	\$ (1,935,839)	\$ (3,626,505)	\$ (3,626,505)	\$ -	\$ (1,690,666)	53.38%	\$ -	\$ (1,935,839)	0.00%
Adjusted Grand Total	\$ 35,635,034	\$ 50,361,895	\$ 50,361,895	\$ -	\$ 14,726,862	70.76%	\$ 27,777,674	\$ 7,857,360	28.29%



CITY OF NEW ALBANY, OHIO
JUNE 2025 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2024 YTD	YTD Variance	% H/(L)
	2025 Spending against 2024 Carry-Forward	2025 Spending	Total Spending	2024 Carry- Forward as Amended	2025 Budget as Amended	Total 2025 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 7,368,494	\$ 7,368,494	\$ -	\$ 17,189,393	\$ 17,189,393	\$ -	\$ 7,368,494	\$ 9,820,899	42.87%	\$ 6,491,719	\$ 876,775	13.51%
Pensions	-	1,111,749	1,111,749	-	2,615,849	2,615,849	-	1,111,749	1,504,100	42.50%	999,870	111,879	11.19%
Benefits	30,222	1,910,146	1,940,369	59,574	4,614,805	4,674,379	202,368	2,142,736	2,531,643	45.84%	1,587,834	352,534	22.20%
Professional Development	15,464	96,418	111,883	65,893	433,722	499,615	103,344	215,227	284,388	43.08%	125,410	(13,528)	-10.79%
Total Personal Services	\$ 45,687	\$ 10,486,807	\$ 10,532,494	\$ 125,467	\$ 24,853,769	\$ 24,979,236	\$ 305,712	\$ 10,838,206	\$ 14,141,030	43.39%	\$ 9,204,833	\$ 1,327,661	14.42%
Operating and Contract Services													
Materials & Supplies	\$ 93,262	\$ 290,899	\$ 384,161	\$ 147,688	\$ 1,281,950	\$ 1,429,638	\$ 754,688	\$ 1,138,848	\$ 290,789	79.66%	\$ 325,515	\$ 58,646	18.02%
Clothing & Uniforms	7,670	26,260	33,929	27,936	103,700	131,636	76,415	110,344	21,292	83.83%	42,173	(8,243)	-19.55%
Utilities & Communications	2,546	373,330	375,877	5,230	826,700	831,930	27,475	403,352	428,578	48.48%	357,246	18,631	5.22%
Maintenance & Repairs	197,722	855,432	1,053,154	452,049	2,675,757	3,127,806	1,025,303	2,078,457	1,049,349	66.45%	912,376	140,778	15.43%
Consulting & Contract Services	662,398	1,993,972	2,656,370	2,331,458	6,831,391	9,162,849	4,932,688	7,589,058	1,573,791	82.82%	2,040,746	615,625	30.17%
Payment for Services	18,333	734,579	752,911	43,421	1,395,420	1,438,841	136,880	889,791	549,050	61.84%	733,481	19,431	2.65%
Community Support, Donations, and Contributions	8,434	129,531	137,966	87,435	1,647,125	1,734,560	243,640	381,606	1,352,954	22.00%	212,448	(74,482)	-35.06%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	-	-	-	115,000	115,000	-	-	115,000	0.00%	3,118	(3,118)	-100.00%
Other Operating & Contract Services	47,499	151,798	199,297	96,656	695,715	792,371	77,672	276,969	515,402	34.95%	81,646	117,651	144.10%
Total Operating and Contract Services	\$ 1,037,863	\$ 4,555,802	\$ 5,593,665	\$ 3,191,873	\$ 15,572,758	\$ 18,764,631	\$ 7,274,761	\$ 12,868,425	\$ 5,896,206	68.58%	\$ 4,708,748	\$ 884,917	18.79%
Transfers and Advances													
Transfers	\$ -	\$ 2,368,356	\$ 2,368,356	\$ -	\$ 11,746,646	\$ 11,746,646	\$ -	\$ 2,368,356	\$ 9,378,290	20.16%	\$ 434,967	\$ 1,933,389	444.49%
Advances	-	-	-	-	2,000,000	2,000,000	-	-	2,000,000	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ 2,368,356	\$ 2,368,356	\$ -	\$ 13,746,646	\$ 13,746,646	\$ -	\$ 2,368,356	\$ 11,378,290	17.23%	\$ 434,967	\$ 1,933,389	444.49%
Grand Total	\$ 1,083,550	\$ 17,410,965	\$ 18,494,515	\$ 3,317,340	\$ 54,173,173	\$ 57,490,513	\$ 7,580,473	\$ 26,074,987	\$ 31,415,526	45.36%	\$ 14,348,548	\$ 4,145,967	28.89%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (2,368,356)	\$ (2,368,356)	\$ -	\$ (13,746,646)	\$ (13,746,646)	\$ -	\$ (2,368,356)	\$ (11,378,290)	17.23%	\$ (434,967)	\$ (1,933,389)	444.49%
Total Adjustments	\$ -	\$ (2,368,356)	\$ (2,368,356)	\$ -	\$ (13,746,646)	\$ (13,746,646)	\$ -	\$ (2,368,356)	\$ (11,378,290)	17.23%	\$ (434,967)	\$ (1,933,389)	444.49%
Adjusted Grand Total	\$ 1,083,550	\$ 15,042,609	\$ 16,126,159	\$ 3,317,340	\$ 40,426,527	\$ 43,743,867	\$ 7,580,473	\$ 23,706,631	\$ 20,037,236	54.19%	\$ 13,913,581	\$ 2,212,578	15.90%





Appendix B:
All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
As of June 30, 2025

Fund	Fund Name		+	-	+/-		-	-
		Beginning Balance	Receipts	Disbursements	Net Change	Ending Balance	Encumbrances	Carryover
101	General Fund	\$ 57,073,255.96	34,020,346.62	\$ 17,408,040.10	\$ 16,612,306.52	\$ 73,685,562.48	\$ (6,919,240.55)	\$ 66,766,321.93
102	Information Technology General	-	1,231,957.00	624,633.40	607,323.60	607,323.60	(475,549.34)	131,774.26
103	Insurance Reserve General	-	1,603,950.00	-	1,603,950.00	1,603,950.00	-	1,603,950.00
110	Comm Events & Grants General	-	227,570.57	197,305.48	30,265.09	30,265.09	(115,048.46)	(84,783.37)
111	Senior Connections General	-	273,178.00	76,439.36	196,738.64	196,738.64	(25,950.00)	170,788.64
112	Idea Board General	-	80,500.00	7,157.17	73,342.83	73,342.83	(608.16)	72,734.67
113	Sustain Advisory Board General	2,000.00	133,370.00	50,845.01	82,524.99	84,524.99	(44,076.00)	40,448.99
299	Severance Liability	983,249.13	-	130,094.23	(130,094.23)	853,154.90	-	853,154.90
	Total General Funds	58,058,505.09	37,570,872.19	18,494,514.75	19,076,357.44	77,134,862.53	(7,580,472.51)	69,554,390.02
201	Street Const. Maint & Rep	615,433.18	332,890.71	357,221.93	(24,331.22)	591,101.96	(165,961.07)	425,140.89
202	State Highway	327,629.00	32,689.99	-	32,689.99	360,318.99	-	360,318.99
203	Permissive Tax Fund	408,456.34	51,269.78	125,173.88	(73,904.10)	334,552.24	(10,600.00)	323,952.24
210	Alcohol Education	19,128.54	375.00	-	375.00	19,503.54	-	19,503.54
211	Drug Use Prevention	83,601.66	-	4,581.42	(4,581.42)	79,020.24	(218.58)	78,801.66
212	Mandatory Drug Fine	-	35.00	-	35.00	35.00	-	35.00
213	Law Enforcement & ED	6,404.90	-	-	-	6,404.90	-	6,404.90
214	One Ohio Opioid Settlement	32,200.39	936.00	1,750.00	(814.00)	31,386.39	-	31,386.39
216	K-9 Patrol	12,663.86	-	9,089.91	(9,089.91)	3,573.95	-	3,573.95
217	Safety Town	157,405.68	41,412.06	19,461.50	21,950.56	179,356.24	(10,470.71)	168,885.53
218	Dui Grant	14,700.72	3,013.95	3,013.95	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	-	1,074,688.91	1,074,688.91	-	-	-	-
222	Economic Development NACA	4,297,235.81	3,475,000.00	5,219,148.49	(1,744,148.49)	2,553,087.32	(843,886.91)	1,709,200.41
223	Oak Grove EOZ	-	1,997,300.23	1,997,300.23	-	-	-	-
224	Central College EOZ	-	1,741,523.11	1,741,523.11	-	-	-	-
225	Oak Grove II EOZ	-	3,469,789.01	3,469,789.01	-	-	-	-
226	Blacklick EOZ	-	2,179,336.93	2,179,336.93	-	-	-	-
228	Subdivision Development	873,172.95	1,065,548.87	808,542.99	257,005.88	1,130,178.83	(165,072.50)	965,106.33
229	Builders Escrow	913,362.76	181,089.00	90,265.00	90,824.00	1,004,186.76	-	1,004,186.76
230	Wentworth Crossing TIF	855,774.87	216,615.12	255,391.39	(38,776.27)	816,998.60	-	816,998.60
231	Hawksmoor TIF	331,106.38	99,923.72	176,690.30	(76,766.58)	254,339.80	-	254,339.80
232	Enclave TIF	34,306.73	42,196.18	48,897.18	(6,701.00)	27,605.73	-	27,605.73
233	Saunton TIF	182,487.48	90,110.25	159,675.34	(69,565.09)	112,922.39	-	112,922.39
234	Richmond Square TIF	204,618.90	115,564.01	139,273.58	(23,709.57)	180,909.33	-	180,909.33
235	Tidewater TIF	326,233.32	233,518.25	403,102.43	(169,584.18)	156,649.14	-	156,649.14
236	Ealy Crossing TIF	265,458.88	271,856.29	370,133.75	(98,277.46)	167,181.42	-	167,181.42
237	Upper Clarenton TIF	1,347,932.37	351,373.44	447,371.37	(95,997.93)	1,251,934.44	-	1,251,934.44
238	Balfour Green TIF	90,644.90	15,077.15	25,023.19	(9,946.04)	80,698.86	-	80,698.86
239	Straits Farm TIF	-	222,366.37	97,935.77	124,430.60	124,430.60	-	124,430.60
240	Oxford TIF	-	93,481.66	26,064.86	67,416.80	67,416.80	-	67,416.80
241	Schleppi Residential TIF	-	235,904.26	104,927.71	130,976.55	130,976.55	-	130,976.55
250	Blacklick TIF	3,651,479.66	1,713,479.58	1,223,296.80	490,182.78	4,141,662.44	(100,363.70)	4,041,298.74
251	Blacklick II TIF	261,827.24	28,135.04	7,673.46	20,461.58	282,288.82	-	282,288.82
252	Village Center TIF	160,309.57	724,840.53	689,653.72	35,186.81	195,496.38	-	195,496.38
253	Research Tech District TIF	1,878,139.11	185,496.02	54,067.82	131,428.20	2,009,567.31	-	2,009,567.31
254	Oak Grove II TIF	7,083,267.68	1,268,448.30	436,255.16	832,193.14	7,915,460.82	(245,173.40)	7,670,287.42
255	Schleppi Commercial TIF	-	-	-	-	-	-	-
258	Windsor TIF	6,527,299.22	1,671,820.04	1,211,674.55	460,145.49	6,987,444.71	(1,206,000.00)	5,781,444.71
259	Village Center TIF II	-	287,530.74	3,240.90	284,289.84	284,289.84	-	284,289.84
271	Local Coronavirus Relief	-	-	-	-	-	-	-
272	Local Fiscal Recovery	31,913,858.09	10,200,000.00	8,501,651.62	1,698,348.38	33,612,206.47	(20,445,565.08)	13,166,641.39
280	Hotel Excise Tax	-	73,277.84	73,277.84	-	-	-	-
281	Healthy New Albany Facility	241,795.25	690,008.04	746,808.01	(56,799.97)	184,995.28	(210,252.04)	(25,256.76)
282	Hinson Amphitheater	88,814.40	86,926.13	14,068.86	72,857.27	161,671.67	(28,999.00)	132,672.67
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25
291	Mayors Court Computer	18,250.57	1,479.00	-	1,479.00	19,729.57	-	19,729.57
292	Court Special Projects	23,929.00	3,944.00	-	3,944.00	27,873.00	-	27,873.00
293	Clerk'S Office Computer	14,967.00	2,465.00	-	2,465.00	17,432.00	-	17,432.00
	Totals Special Revenue Funds	63,284,932.66	34,572,735.51	32,317,042.87	2,255,692.64	65,540,625.30	(23,432,562.99)	42,108,062.31

<i>Fund</i>	<i>Fund Name</i>		+	-	+/-	=	-	=
		Beginning Balance	Receipts	Disbursements	Net Change	Ending Balance	Encumbrances	Carryover
301	Debt Service	1,103,301.72	4,560,759.45	1,625,224.18	2,935,535.27	4,038,836.99	-	4,038,836.99
	Total Debt Services Funds	1,103,301.72	4,560,759.45	1,625,224.18	2,935,535.27	4,038,836.99	-	4,038,836.99
401	Capital Improvement	7,767,336.20	6,173,968.59	3,631,133.44	2,542,835.15	10,310,171.35	(3,399,916.23)	6,910,255.12
402	Village Center Capital Imp	5,305,722.81	485,710.50	74,151.57	411,558.93	5,717,281.74	(133,100.00)	5,584,181.74
403	Bond Improvement	22,525,192.36	513,795.20	2,850,023.14	(2,336,227.94)	20,188,964.42	(24,468,319.24)	(4,279,354.82)
404	Park Improvement	4,388,875.72	1,069,021.82	191,580.84	877,440.98	5,266,316.70	(510,834.21)	4,755,482.49
405	Water & Sanitary Improvement	7,786,531.47	715,270.05	-	715,270.05	8,501,801.52	(39,839.80)	8,461,961.72
410	Infrastructure Replacement	11,805,237.96	216,403.84	5,109.60	211,294.24	12,016,532.20	(6,752.38)	12,009,779.82
411	Leisure Trail Improvement	806,842.38	10,500.00	-	10,500.00	817,342.38	-	817,342.38
415	Capital Equipment Replace	7,695,584.26	138,063.22	1,197,794.28	(1,059,731.06)	6,635,853.20	(1,367,196.76)	5,268,656.44
417	Oak Grove II Infrastructure	4,469,788.04	2,457,168.71	870,306.60	1,586,862.11	6,056,650.15	(2,509,353.72)	3,547,296.43
422	Economic Development Cap	28,623,865.83	9,777,167.03	7,729,830.31	2,047,336.72	30,671,202.55	(13,114,670.50)	17,556,532.05
	Total Capital Projects Funds	101,174,977.03	21,557,068.96	16,549,929.78	5,007,139.18	106,182,116.21	(45,549,982.84)	60,632,133.37
901	Columbus Agency	5,363,958.80	616,959.00	73,056.00	543,903.00	5,907,861.80	-	5,907,861.80
906	Unclaimed Monies	4,988.75	-	-	-	4,988.75	-	4,988.75
908	Board Of Building Standards	3,245.10	25,198.31	20,524.79	4,673.52	7,918.62	-	7,918.62
909	Columbus Annexation	-	-	-	-	-	-	-
910	Flex Spending	40,956.39	-	(8,006.94)	8,006.94	48,963.33	-	48,963.33
999	Payroll	298,900.72	-	6,143.60	(6,143.60)	292,757.12	-	292,757.12
	Total Fiduciary/Agency Funds	5,712,049.76	642,157.31	91,717.45	550,439.86	6,262,489.62	-	6,262,489.62
	Totals	\$ 229,333,766.26	\$ 98,903,593.42	\$ 69,078,429.03	\$ 29,825,164.39	\$ 259,158,930.65	\$ (76,563,018.34)	\$ 182,595,912.31



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2016 - 2025

Total City Income Taxes		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2025	Cash Collections	\$5,931,455	\$6,738,397	\$5,136,021	\$8,845,822	\$9,446,478	\$8,127,278	\$0	\$0	\$0	\$0	\$0	\$0	\$44,225,451	\$68,385,672	NA
	3-yr Fcstd Collections	\$5,356,229	\$5,505,263	\$3,705,218	\$6,620,452	\$10,434,390	\$6,817,507	\$5,349,390	\$5,649,402	\$4,218,816	\$6,585,294	\$6,392,112	\$4,218,392	\$38,439,059	\$68,385,672	
	5-yr Fcstd Collections	\$5,342,662	\$5,786,518	\$4,083,826	\$6,509,304	\$9,414,907	\$6,964,459	\$5,216,993	\$5,856,810	\$4,738,912	\$6,441,248	\$6,222,462	\$4,357,646	\$38,101,676	\$68,385,672	
	Percent of Budget	8.67%	9.85%	7.51%	12.94%	13.81%	11.88%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	64.67%	64.67%	NA
	Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2024	Cash Collections	\$5,594,182	\$4,878,764	\$3,577,384	\$6,609,324	\$9,729,485	\$5,983,565	\$5,695,674	\$4,869,364	\$4,358,660	\$7,111,354	\$6,392,360	\$5,153,875	\$36,372,705	\$66,896,563	\$69,953,992
	Percent of Budget	8.36%	7.29%	5.35%	9.88%	14.54%	8.94%	8.51%	7.28%	6.52%	10.63%	9.56%	7.70%	54.37%	104.57%	104.57%
	Percent of FY Actual	8.00%	6.97%	5.11%	9.45%	13.91%	8.55%	8.14%	6.96%	6.23%	10.17%	9.14%	7.37%	52.00%	95.63%	100.00%
2023	Cash Collections	\$3,828,138	\$4,032,519	\$2,451,420	\$5,306,570	\$9,640,968	\$5,176,121	\$3,936,900	\$5,132,607	\$3,072,515	\$5,219,980	\$5,385,596	\$3,213,872	\$30,435,737	\$53,885,045	\$56,397,208
	Percent of Budget	7.10%	7.48%	4.55%	9.85%	17.89%	9.61%	7.31%	9.53%	5.70%	9.69%	9.99%	5.96%	56.48%	104.66%	104.66%
	Percent of FY Actual	6.79%	7.15%	4.35%	9.41%	17.09%	9.18%	6.98%	9.10%	5.45%	9.26%	9.55%	5.70%	53.97%	95.55%	100.00%
2022	Cash Collections	\$3,758,014	\$4,635,787	\$3,088,807	\$4,375,375	\$6,305,961	\$5,616,488	\$3,530,931	\$3,899,789	\$2,950,272	\$3,873,420	\$3,951,428	\$2,012,656	\$27,780,432	\$47,498,363	\$47,998,928
	Percent of Budget	7.91%	9.76%	6.50%	9.21%	13.28%	11.82%	7.43%	8.21%	6.21%	8.15%	8.32%	4.24%	58.49%	101.05%	101.05%
	Percent of FY Actual	7.83%	9.66%	6.44%	9.12%	13.14%	11.70%	7.36%	8.12%	6.15%	8.07%	8.23%	4.19%	57.88%	98.96%	100.00%
2021	Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$28,370,324	\$48,526,279	\$50,001,130
	Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	58.46%	103.04%	103.04%
	Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	56.74%	97.05%	100.00%
2020	Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$18,255,656	\$36,649,075	\$38,555,316
	Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	49.81%	105.20%	105.20%
	Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	47.35%	95.06%	100.00%
2019	Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$21,304,268	\$33,262,791	\$39,738,539
	Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	64.05%	119.47%	119.47%
	Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	53.61%	83.70%	100.00%
2018	Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$18,889,491	\$33,262,791	\$35,685,581
	Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	56.79%	107.28%	107.28%
	Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	52.93%	93.21%	100.00%
2017	Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$16,448,992	\$29,432,567	\$30,677,029
	Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	55.89%	104.23%	104.23%
	Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	53.62%	95.94%	100.00%
2016	Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$17,096,878	\$31,594,250	\$30,005,158
	Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	54.11%	94.97%	94.97%
	Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	56.98%	105.30%	100.00%
Most-recent 3-year basis																
Avg Pct of Budget		7.83%	8.05%	5.42%	9.68%	15.26%	9.97%	7.82%	8.26%	6.17%	9.63%	9.35%	6.17%	56.21%	100.00%	103.61%
Avg Pct of FY Actual		7.56%	7.77%	5.23%	9.34%	14.73%	9.62%	7.55%	7.97%	5.95%	9.29%	9.02%	5.95%	54.25%	96.52%	100.00%
Revenue projection as a % of budget						\$78,680,053		Revenue projection as a % of YTD Actual						\$81,518,182		
Opportunity/(risk) to Revenue Projections						\$10,294,381		Opportunity/(risk) to Revenue Projections						\$13,132,510		
5-Year Basis																
Avg Pct of Budget		7.81%	8.46%	5.97%	9.52%	13.77%	10.18%	7.63%	8.56%	6.93%	9.42%	9.10%	6.37%	55.72%	100.00%	103.73%
Avg Pct of FY Actual		7.53%	8.16%	5.76%	9.18%	13.27%	9.82%	7.35%	8.26%	6.68%	9.08%	8.77%	6.14%	53.71%	96.41%	100.00%
Revenue projection as a % of budget						\$79,376,750		Revenue projection as a % of YTD Actual						\$82,336,677		
Opportunity/(risk) to Revenue Projections						\$10,991,078		Opportunity/(risk) to Revenue Projections						\$13,951,005		

New Albany EOZ Revenue Sharing

2024	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	156,884.19	126,137.06	116,708.43	731,033.59	1,100,633.52	120,253.88	129,829.66	134,476.16	120,918.41	320,752.68	133,707.71	146,337.59	3,337,672.88	2,351,650.67
Net Profit	(42,024.10)	450,382.00	11.62	0.00	0.00	575,000.00	0.00	312,500.00	0.00	500.00	490,000.00	0.00	1,786,369.52	983,369.52
Total	114,860.09	576,519.06	116,720.05	731,033.59	1,100,633.52	695,253.88	129,829.66	446,976.16	120,918.41	321,252.68	623,707.71	146,337.59	5,124,042.40	3,335,020.19
Central College														
Withholding	92,525.82	66,576.56	90,038.39	87,647.81	67,890.86	59,038.04	134,322.74	47,862.36	70,400.60	55,475.26	43,960.26	67,227.99	882,966.69	463,717.48
Net Profit	465,217.56	2,746.97	0.00	268,569.13	49,740.95	24,632.20	56,753.79	192,610.34	0.00	443,471.32	(13,055.18)	(3,867.12)	1,486,819.96	810,906.81
Total	557,743.38	69,323.53	90,038.39	356,216.94	117,631.81	83,670.24	191,076.53	240,472.70	70,400.60	498,946.58	30,905.08	63,360.87	2,369,786.65	1,274,624.29
Oak Grove I														
Withholding	326,791.40	249,147.04	269,448.23	451,555.74	228,211.84	197,462.98	248,600.37	194,272.62	219,728.66	187,904.80	192,383.82	253,837.33	3,019,344.83	1,722,617.23
Net Profit	384,408.29	55,904.29	(18,580.25)	8,646.95	379,933.83	89,556.82	388,595.75	11,801.31	(7,561.44)	123,767.91	0.08	203,559.21	1,620,032.75	899,869.93
Total	711,199.69	305,051.33	250,867.98	460,202.69	608,145.67	287,019.80	637,196.12	206,073.93	212,167.22	311,672.71	192,383.90	457,396.54	4,639,377.58	2,622,487.16
Oak Grove II														
Withholding	215,254.26	242,348.07	176,907.62	310,501.07	217,889.18	193,056.70	273,907.16	211,505.87	215,022.61	308,417.68	244,660.69	288,551.03	2,898,021.94	1,355,956.90
Net Profit	118,112.50	2,574.83	127.60	39,867.78	8,025.00	82,706.52	109,531.03	17,201.25	45,307.12	177,969.92	46,984.76	8,913.16	657,321.47	251,414.23
Total	333,366.76	244,922.90	177,035.22	350,368.85	225,914.18	275,763.22	383,438.19	228,707.12	260,329.73	486,387.60	291,645.45	297,464.19	3,555,343.41	1,607,371.13
Total EOZs														
Withholding	791,455.67	684,208.73	653,102.67	1,580,738.21	1,614,625.40	569,811.60	786,659.93	588,117.01	626,070.28	872,550.42	614,712.48	755,953.94	10,138,006.34	5,893,942.28
Net Profit	925,714.25	511,608.09	(18,441.03)	317,083.86	437,699.78	771,895.54	554,880.57	534,112.90	37,745.68	745,709.15	523,929.66	208,605.25	5,550,543.70	2,945,560.49
Total	1,717,169.92	1,195,816.82	634,661.64	1,897,822.07	2,052,325.18	1,341,707.14	1,341,540.50	1,122,229.91	663,815.96	1,618,259.57	1,138,642.14	964,559.19	15,688,550.04	8,839,502.77
2025	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	165,541.95	153,020.06	196,281.33	611,619.14	579,220.39	146,154.09	0.00	0.00	0.00	0.00	0.00	0.00	1,851,836.96	1,851,836.96
Net Profit	0.00	327,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	327,500.00	327,500.00
Total	165,541.95	480,520.06	196,281.33	611,619.14	579,220.39	146,154.09	0.00	0.00	0.00	0.00	0.00	0.00	2,179,336.96	2,179,336.96
Central College														
Withholding	39,352.27	31,252.71	42,002.74	43,478.93	35,780.07	29,263.17	0.00	0.00	0.00	0.00	0.00	0.00	221,129.89	221,129.89
Net Profit	193,736.20	116,662.06	3,027.65	422,049.10	27,722.55	21,386.59	0.00	0.00	0.00	0.00	0.00	0.00	784,584.15	784,584.15
Total	233,088.47	147,914.77	45,030.39	465,528.03	63,502.62	50,649.76	0.00	0.00	0.00	0.00	0.00	0.00	1,005,714.04	1,005,714.04
Oak Grove I														
Withholding	226,223.20	178,976.85	271,467.50	219,704.81	173,210.06	165,583.43	0.00	0.00	0.00	0.00	0.00	0.00	1,235,165.85	1,235,165.85
Net Profit	(103,129.45)	190,518.78	3,812.72	9,558.35	158,783.72	371,993.54	0.00	0.00	0.00	0.00	0.00	0.00	631,537.66	631,537.66
Total	123,093.75	369,495.63	275,280.22	229,263.16	331,993.78	537,576.97	0.00	0.00	0.00	0.00	0.00	0.00	1,866,703.51	1,866,703.51
Oak Grove II														
Withholding	292,804.33	281,398.26	259,093.52	462,299.89	305,754.74	261,640.51	0.00	0.00	0.00	0.00	0.00	0.00	1,862,991.25	1,862,991.25
Net Profit	167,290.20	18,830.03	137,980.35	0.00	38,861.60	37,651.20	0.00	0.00	0.00	0.00	0.00	0.00	400,613.38	400,613.38
Total	460,094.53	300,228.29	397,073.87	462,299.89	344,616.34	299,291.71	0.00	0.00	0.00	0.00	0.00	0.00	2,263,604.63	2,263,604.63
Total EOZs														
Withholding	723,921.75	644,647.88	768,845.09	1,337,102.77	1,093,965.26	602,641.20	0.00	0.00	0.00	0.00	0.00	0.00	5,171,123.95	5,171,123.95
Net Profit	257,896.95	653,510.87	144,820.72	431,607.45	225,367.87	431,031.33	0.00	0.00	0.00	0.00	0.00	0.00	2,144,235.19	2,144,235.19
Total	981,818.70	1,298,158.75	913,665.81	1,768,710.22	1,319,333.13	1,033,672.53	0.00	0.00	0.00	0.00	0.00	0.00	7,315,359.14	7,315,359.14

New Albany EOZ Revenue Sharing Variance (2025-2024)

[illegible]

[illegible]

[illegible]



CITY OF NEW ALBANY, OHIO
JUNE 2025 YTD REVENUE ANALYSIS

All Funds

	2025 YTD	2025 Adopted Budget	2025 Amended Budget	Change in 2025 Budget	Uncollected YTD Balance	% Collected	2024 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,188,268	\$ 2,115,000	\$ 2,115,000	\$ -	\$ 926,732	56.18%	\$ 1,053,198	\$ 135,070	12.82%
Income Taxes	44,225,451	68,385,672	68,385,672	-	24,160,221	64.67%	36,372,705	7,852,746	21.59%
Hotel Taxes	293,111	750,000	750,000	-	456,889	39.08%	297,944	(4,832)	-1.62%
Total Taxes	\$ 45,706,831	\$ 71,250,672	\$ 71,250,672	\$ -	\$ 25,543,841	64.15%	\$ 37,723,846	\$ 7,982,985	21.16%
Intergovernmental									
State Shared Taxes & Permits	\$ 481,145	\$ 955,750	\$ 955,750	\$ -	\$ 474,605	50.34%	\$ 459,852	\$ 21,293	4.63%
Street Maint Taxes	392,730	791,000	791,000	-	398,270	49.65%	393,755	(1,026)	-0.26%
Grants & Other Intergovernmental	13,311,468	103,520,726	103,520,726	-	90,209,258	12.86%	22,957,434	(9,645,966)	-42.02%
Total Intergovernmental	\$ 14,185,342	\$ 105,267,476	\$ 105,267,476	\$ -	\$ 91,082,134	13.48%	\$ 23,811,041	\$ (9,625,699)	-40.43%
Charges for Service									
Administrative Service Charges	\$ 67,720	\$ 98,000	\$ 98,000	\$ -	\$ 30,280	69.10%	\$ 46,664	\$ 21,056	45.12%
Water & Sewer Fees	576,887	1,400,000	1,400,000	-	823,113	41.21%	1,238,268	(661,381)	-53.41%
Building Department Fees	1,183,743	1,475,000	1,475,000	-	291,257	80.25%	349,205	834,539	238.98%
Right of Way Fees	49,150	30,000	30,000	-	(19,150)	163.83%	23,850	25,300	106.08%
Police Fees	48,698	54,000	54,000	-	5,302	90.18%	40,516	8,182	20.19%
Other Fees & Charges	18,742	95,000	95,000	-	76,258	19.73%	9,006	9,735	108.09%
Total Charges for Service	\$ 1,944,940	\$ 3,152,000	\$ 3,152,000	\$ -	\$ 1,207,060	61.70%	\$ 1,707,509	\$ 237,431	13.91%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 67,888	\$ 155,500	\$ 155,500	\$ -	\$ 87,612	43.66%	\$ 66,806	\$ 1,082	1.62%
Building, Licenses & Permits	1,159,652	1,665,000	1,665,000	-	505,348	69.65%	803,757	355,895	44.28%
Other Licenses & Permits	48,172	130,000	130,000	-	81,828	37.06%	51,752	(3,581)	-6.92%
Total Fines, Licenses & Permits	\$ 1,275,712	\$ 1,950,500	\$ 1,950,500	\$ -	\$ 674,788	65.40%	\$ 922,315	\$ 353,397	38.32%
Other Sources									
Sale of Assets	\$ 4,668	\$ 25,000	\$ 25,000	\$ -	\$ 20,332	18.67%	\$ 15,100	\$ (10,432)	-69.09%
Payment in Lieu of Taxes (PILOT)	8,091,407	15,726,000	15,726,000	-	7,634,593	51.45%	8,848,839	(757,432)	-8.56%
Funds from NAECA/NACA	12,299,689	23,649,378	23,649,378	-	11,349,689	52.01%	9,000,000	3,299,689	36.66%
Investment Income	4,807,587	9,698,000	9,698,000	-	4,890,413	49.57%	5,832,040	(1,024,454)	-17.57%
Rental & Lease Income	451,065	670,000	670,000	-	218,935	67.32%	352,450	98,615	27.98%
Reimbursements	1,382,633	4,139,412	4,139,412	-	2,756,779	33.40%	2,508,013	(1,125,380)	-44.87%
Other Income	1,614,965	72,000	72,000	-	(1,542,965)	2243.01%	78,829	1,536,136	1948.70%
Proceeds of Bonds	4,560,759	58,000,000	58,000,000	-	53,439,241	7.86%	-	4,560,759	0.00%
Proceeds of Notes/Loans	-	1,356,000	1,356,000	-	1,356,000	0.00%	38,588	(38,588)	-100.00%
Total Other Sources	\$ 33,212,773	\$ 113,335,790	\$ 113,335,790	\$ -	\$ 80,123,017	29.30%	\$ 26,673,859	\$ 6,538,914	24.51%
Transfers and Advances									
Transfers and Advances	\$ 1,935,839	\$ 38,310,080	\$ 38,310,080	\$ -	\$ 36,374,241	5.05%	\$ 3,528,842	\$ (1,593,004)	-45.14%
Total Transfers and Advances	\$ 1,935,839	\$ 38,310,080	\$ 38,310,080	\$ -	\$ 36,374,241	5.05%	\$ 3,528,842	\$ (1,593,004)	-45.14%
Grand Total	\$ 98,261,436	\$ 333,266,518	\$ 333,266,518	\$ -	\$ 235,005,082	29.48%	\$ 94,367,412	\$ 3,894,024	4.13%
Adjustments									
Interfund Transfers and Advances	\$ (1,935,839)	\$ (38,310,080)	\$ (38,310,080)	\$ -	\$ (36,374,241)	5.05%	\$ (3,528,842)	\$ 1,593,004	-45.14%
Total Adjustments to Revenue	\$ (1,935,839)	\$ (38,310,080)	\$ (38,310,080)	\$ -	\$ (36,374,241)	5.05%	\$ (3,528,842)	\$ 1,593,004	-45.14%
Adjusted Grand Total	\$ 96,325,598	\$ 294,956,438	\$ 294,956,438	\$ -	\$ 198,630,840	32.66%	\$ 90,838,570	\$ 5,487,027	6.04%



CITY OF NEW ALBANY, OHIO
JUNE 2025 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2024 YTD	YTD Variance	% H/(L)
	2025 Spending against 2024 Carry-Forward	2025 Spending	Total Spending	2024 Carry- Forward as Amended	2025 Budget as Amended	Total 2025 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 7,378,329	\$ 7,378,329	\$ -	\$ 17,228,893	\$ 17,228,893	\$ -	\$ 7,378,329	\$ 9,850,564	42.83%	\$ 6,500,808	\$ 877,521	13.50%
Pensions	-	1,113,079	1,113,079	-	2,618,649	2,618,649	-	1,113,079	1,505,570	42.51%	1,001,134	111,945	11.18%
Benefits	30,222	1,910,245	1,940,467	59,574	4,615,005	4,674,579	202,368	2,142,834	2,531,745	45.84%	1,587,928	352,539	22.20%
Professional Development	15,464	96,418	111,883	65,893	434,922	500,815	103,344	215,227	285,588	42.98%	125,410	(13,528)	-10.79%
Total Personal Services	\$ 45,687	\$ 10,498,071	\$ 10,543,757	\$ 125,467	\$ 24,897,469	\$ 25,022,936	\$ 305,712	\$ 10,849,469	\$ 14,173,467	43.36%	\$ 9,215,280	\$ 1,328,477	14.42%
Operating and Contract Services													
Materials & Supplies	\$ 143,292	\$ 341,937	\$ 485,228	\$ 197,718	\$ 1,516,600	\$ 1,714,318	\$ 773,782	\$ 1,259,011	\$ 455,307	73.44%	\$ 365,395	\$ 119,833	32.80%
Clothing & Uniforms	7,670	26,260	33,929	27,936	103,700	131,636	76,415	110,344	21,292	83.83%	42,173	(8,243)	-19.55%
Utilities & Communications	2,546	502,463	505,009	5,230	1,113,700	1,118,930	27,475	532,484	586,445	47.59%	490,916	14,093	2.87%
Maintenance & Repairs	285,040	858,681	1,143,721	540,526	2,833,557	3,374,083	1,037,728	2,181,449	1,192,633	64.65%	997,963	145,758	14.61%
Consulting & Contract Services	895,010	3,311,567	4,206,577	2,829,867	9,996,391	12,826,258	6,295,673	10,502,250	2,324,008	81.88%	3,507,408	699,169	19.93%
Payment for Services	18,333	1,292,147	1,310,480	46,525	2,270,987	2,317,512	141,751	1,452,231	865,282	62.66%	1,640,298	(329,818)	-20.11%
Community Support, Donations, and Contributions	8,434	202,809	211,243	87,435	1,847,125	1,934,560	243,640	454,884	1,479,676	23.51%	286,934	(75,690)	-26.38%
Revenue Sharing Agreements	-	11,956,775	11,956,775	-	22,701,594	22,701,594	-	11,956,775	10,744,819	52.67%	10,767,342	1,189,433	11.05%
Developer Incentive Agreements	-	3,032,021	3,032,021	-	2,044,800	2,044,800	-	3,032,021	(987,221)	148.28%	2,456,869	575,152	23.41%
Other Operating & Contract Services	1,047,499	843,813	1,891,312	2,296,656	1,454,715	3,751,371	1,277,672	3,168,984	582,387	84.48%	597,058	1,294,254	216.77%
Total Operating and Contract Services	\$ 2,407,823	\$ 22,368,473	\$ 24,776,296	\$ 6,031,893	\$ 45,883,170	\$ 51,915,063	\$ 9,874,136	\$ 34,650,432	\$ 17,264,631	66.74%	\$ 21,152,355	\$ 3,623,941	17.13%
Capital													
Land & Buildings	\$ 1,382,614	\$ 1,023,862	\$ 2,406,477	\$ 4,665,264	\$ 55,950,000	\$ 60,615,264	\$ 6,760,955	\$ 9,167,432	\$ 51,447,832	15.12%	\$ 4,135,439	\$ (1,728,962)	-41.81%
Machinery & Equipment	638,299	724,458	1,362,757	1,447,243	2,304,300	3,751,543	1,498,318	2,861,076	890,467	76.26%	1,179,434	183,323	15.54%
Infrastructure	16,273,648	5,501,954	21,775,602	61,230,623	117,065,776	178,296,399	58,123,896	79,899,498	98,396,901	44.81%	25,667,069	(3,891,467)	-15.16%
Total Capital	\$ 18,294,561	\$ 7,250,275	\$ 25,544,836	\$ 67,343,130	\$ 175,320,076	\$ 242,663,206	\$ 66,383,170	\$ 91,928,006	\$ 150,735,200	37.88%	\$ 30,981,943	\$ (5,437,107)	-17.55%
Debt Services													
Principal Repayment	\$ -	\$ 726,237	\$ 726,237	\$ -	\$ 26,594,780	\$ 26,594,780	\$ -	\$ 726,237	\$ 25,868,543	2.73%	\$ 682,381	\$ 43,856	6.43%
Interest Expense	-	898,987	898,987	-	1,964,593	1,964,593	-	898,987	1,065,606	45.76%	949,637	(50,650)	-5.33%
Other Debt Service	-	-	-	-	300,000	300,000	-	-	300,000	0.00%	5,538	(5,538)	-100.00%
Total Debt Services	\$ -	\$ 1,625,224	\$ 1,625,224	\$ -	\$ 28,859,373	\$ 28,859,373	\$ -	\$ 1,625,224	\$ 27,234,149	5.63%	\$ 1,637,556	\$ (12,332)	-0.75%
Transfers and Advances													
Transfers	\$ -	\$ 6,496,598	\$ 6,496,598	\$ -	\$ 35,699,579	\$ 35,699,579	\$ -	\$ 6,496,598	\$ 29,202,981	18.20%	\$ 3,528,842	\$ 2,967,756	84.10%
Advances	-	-	-	-	2,610,500	2,610,500	-	-	2,610,500	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ 6,496,598	\$ 6,496,598	\$ -	\$ 38,310,079	\$ 38,310,079	\$ -	\$ 6,496,598	\$ 31,813,481	16.96%	\$ 3,528,842	\$ 2,967,756	84.10%
Grand Total	\$ 20,748,071	\$ 48,238,640	\$ 68,986,712	\$ 73,500,490	\$ 313,270,167	\$ 386,770,657	\$ 76,563,018	\$ 145,549,730	\$ 241,220,927	37.63%	\$ 66,515,976	\$ 2,470,736	3.71%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (6,496,598)	\$ (6,496,598)	\$ -	\$ (38,310,079)	\$ (38,310,079)	\$ -	\$ (6,496,598)	\$ (31,813,481)	16.96%	\$ (3,528,842)	\$ (2,967,756)	84.10%
Total Adjustments	\$ -	\$ (6,496,598)	\$ (6,496,598)	\$ -	\$ (38,310,079)	\$ (38,310,079)	\$ -	\$ (6,496,598)	\$ (31,813,481)	16.96%	\$ (3,528,842)	\$ (2,967,756)	84.10%
Adjusted Grand Total	\$ 20,748,071	\$ 41,742,042	\$ 62,490,114	\$ 73,500,490	\$ 274,960,088	\$ 348,460,578	\$ 76,563,018	\$ 139,053,132	\$ 209,407,446	39.90%	\$ 62,987,133	\$ (497,020)	-0.79%



Appendix C:

Investments



Monthly Investment Summary
City of New Albany
US Bank Custodian Acct Ending x82429
June 30, 2025

Monthly Cash Flow Activity		Market Value Summary				
From 05-31-25 through 06-30-25		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	106,306,454.74	Money Market Fund				
Contributions	14,000,000.00	MONEY MARKET FUNDS	1,579,073.56	1.3	4.20	0.00
Withdrawals	0.00	Fixed Income				
Prior Month Management Fees	-7,271.73	MUNICIPAL BONDS	11,711,578.15	9.6	4.44	3.66
Prior Month Custody Fees	-540.11	U.S. GOVERNMENT AGENCY NOTES	46,605,061.36	38.0	3.80	3.00
Realized Gains/Losses	2,012.98	U.S. TREASURY NOTES	37,566,721.21	30.7	4.05	3.55
Gross Interest Earnings	475,863.06	Accrued Interest	769,225.35	0.6		
Ending Book Value	120,776,518.94	Commercial Paper				
		COMMERCIAL PAPERS	2,591,059.22	2.1	4.35	0.38
		Accrued Interest	0.00	0.0		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	21,565,066.59	17.6	4.62	1.43
		Accrued Interest	112,964.15	0.1		
		TOTAL PORTFOLIO	122,500,749.58	100.0	4.10	2.86

Monthly Investment Summary
City of New Albany - Infrastructure Replacement Fund
US Bank Custodian Acct Ending x02337
June 30, 2025

Monthly Cash Flow Activity		Market Value Summary				
From 05-31-25 through 06-30-25		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	11,990,723.16	Money Market Fund				
Contributions	0.00	MONEY MARKET FUNDS	9,725.56	0.1	4.20	0.00
Withdrawals	0.00	Fixed Income				
Prior Month Management Fees	-816.41	MUNICIPAL BONDS	373,106.65	3.1	4.48	1.35
Prior Month Custody Fees	-56.73	U.S. GOVERNMENT AGENCY NOTES	2,650,539.52	21.8	2.76	1.51
Realized Gains/Losses	0.00	U.S. TREASURY NOTES	1,786,906.24	14.7	4.12	3.07
Gross Interest Earnings	28,666.08	Accrued Interest	38,440.26	0.3		
Ending Book Value	12,018,516.10	Commercial Paper				
		COMMERCIAL PAPERS	2,414,048.98	19.9	4.36	0.43
		Accrued Interest	0.00	0.0		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	4,834,497.14	39.8	4.30	1.49
		Accrued Interest	29,033.47	0.2		
		TOTAL PORTFOLIO	12,136,297.82	100.0	3.95	1.51

Monthly Investment Summary
City of New Albany - State Infrastructure Fund
US Bank Custodian Acct Ending x13051
June 30, 2025

Monthly Cash Flow Activity		Market Value Summary				
From 05-31-25 through 06-30-25		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	40,965,372.72	Money Market Fund				
Contributions	0.00	MONEY MARKET FUNDS	800,221.14	1.9	4.20	0.00
Withdrawals	0.00	Fixed Income				
Prior Month Management Fees	-2,848.45	U.S. GOVERNMENT AGENCY NOTES	21,672,046.76	51.3	4.78	0.22
Prior Month Custody Fees	-213.03	U.S. TREASURY NOTES	3,529,877.63	8.4	4.30	0.52
Realized Gains/Losses	276,110.26	Accrued Interest	61,172.96	0.1		
Gross Interest Earnings	29,428.93	Commercial Paper				
Ending Book Value	41,267,850.43	COMMERCIAL PAPERS	16,157,864.68	38.3	4.34	0.44
		Accrued Interest	0.00	0.0		
		TOTAL PORTFOLIO	42,221,183.17	100.0	4.56	0.32



Month of: June-25

INTEREST AND INVESTMENT INCOME

	Previous Month Balance	Principal			Interest/(Fees)		Ending Balance
			Matured/Sold	Deposited/ Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 11,236,154.45	341,600.00					\$ 11,577,754.45
United States Treas NTS/Bills	\$ 30,585,736.95	6,866,180.66	(348,728.52)				\$ 37,103,189.09
Federal Agency Notes	\$ 40,369,191.26	6,168,509.50					\$ 46,537,700.76
Federal Agency - Discount Note	\$ 0.00						\$ 0.00
Commercial Paper	\$ 2,556,479.48						\$ 2,556,479.48
Certificate's of Deposit	\$ 21,415,198.60	994,381.50	(987,258.50)				\$ 21,422,321.60
Subtotal	\$ 106,162,760.74	14,370,671.66	(1,335,987.02)	-			\$ 119,197,445.38
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ 374,198.00						\$ 374,198.00
United States Treas NTS/Bills	\$ 1,774,613.90						\$ 1,774,613.90
Federal Agency - Discount Note	\$ -						\$ -
Federal Agency Notes	\$ 2,302,696.28	346,227.00					\$ 2,648,923.28
Commercial Paper	\$ 2,388,268.06						\$ 2,388,268.06
Certificate's of Deposit	\$ 4,324,974.05			497,813.25			\$ 4,822,787.30
Subtotal	\$ 11,164,750.29	346,227.00	-	497,813.25			\$ 12,008,790.54
State Infrastructure Funds							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 6,838,496.85	1,499,824.22	(4,809,765.60)				\$ 3,528,555.47
Federal Agency Notes	\$ 21,951,407.64	1,976,914.00	(3,019,124.14)				\$ 20,909,197.50
Commercial Paper	\$ 12,136,024.09	3,893,852.23					\$ 16,029,876.32
Certificate's of Deposit	\$ -						\$ -
Subtotal	\$ 40,925,928.58	7,370,590.45	(7,828,889.74)	-			\$ 40,467,629.29
Municipal Securities - JPD - Held at City - RedTree	\$ -						\$ -
Total Investments	\$ -	-	-	-	-	-	\$ -
Money Market Funds							
Money Market Fund (Trust Dept) - General	\$ 143,694.00	1,338,000.00	(14,370,671.66)	14,000,000.00	(7,271.73)	475,322.95	\$ 1,579,073.56
Money Market Fund (Trust Dept) - Infrastructure	\$ 825,972.87		(346,227.00)	(497,813.25)	(816.41)	28,609.35	\$ 9,725.56
Money Market Fund (Trust Dept) - State Infrast.	\$ 39,444.14	8,105,000.00	(7,370,590.45)		(2,848.45)	29,215.90	\$ 800,221.14
Total Money Market Funds	\$ 1,009,111.01	9,443,000.00	(22,087,489.11)	13,502,186.75		\$ 533,148.20	\$ 2,389,020.26
Star Ohio							
Star Ohio	\$ 54,523,166.45			(8,067,725.62)	172,874.80		\$ 46,628,315.63
Star Ohio (Bond - Rose Run Issue 2018)	\$ 21,696,713.85			10,200,000.00	93,050.82		\$ 31,989,764.67
Star Ohio (State Infrastructure)	\$ 7,530,688.89			(5,932,274.38)	8,022.43		\$ 1,606,436.94

Totals

\$ 63,062,966.35	\$ 15,708,671.66	\$ (17,042,645.70)	\$ 497,813.25	\$ 180,897.23	\$ 533,148.20	\$ 254,287,402.71
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FSA - Park National	48,963.33
Builders Escrow - Park	1,004,186.76
Petty Cash	-
Huntington - P Card	2,307.00
E-Recording	1,000.00
Payroll - Park	292,757.12
Operating - Park	2,432,588.89
West Erie Escrow	1,089,724.84
Total Cash & Investments	\$ 259,158,930.65

