

NEW ALBANY

FINANCE

MONTHLY REPORT

July 2025

Leadership

Integrity

Vision

Excellence

Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in black ink, appearing to read 'B. Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$1,413,020 between revenue (\$40,891,429) and expenses (\$39,478,409) of the General Fund (101), the primary operating fund.

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$10,936,319 or 34.64%. Income tax collections are \$32,732,054 year-to-date, which is a 31.02% increase from 2024. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. YTD withholdings in the General Fund are higher than 2024 and all previous years dating back to 2021, as shown. The growth since 2021 (and prior years) can be attributed to general business expansion and increasing development in the City, which includes an increase in construction company employee withholding. In 2021, total income tax revenue increased drastically from historical collections which was a combination of continued growth in withholding and significant increases related to net profits and individual tax estimates, despite continued economic uncertainty coming out of the 2020-2021 global pandemic (COVID). Withholding for New Albany remained stable through 2022 as a result of increased construction withholding related to economic development projects cushioning the overall decrease in withholding for companies within the New Albany Business Park. The decrease in withholding for these companies resulted from several companies shifting to hybrid and work-from-home models for employment. In addition, a large employer left the business park in 2022. The former growth seen in withholding in 2021 resumed for 2023, and continued in 2024. In total, actual 2024 income tax collections surpassed 2023 collections by an astonishing \$9.4 million or 28.6% and exceeded previous year's collections in the withholding and net profit categories, while the individual category saw an \$816 thousand or 13.4% decrease. With the first seven months of 2025 complete and with current YTD collections far exceeding that of previous YTD collections back to 2021 (and prior), even with the primary tax season ending, 2025 appears to follow the continued growth path of previous years, and projections have been updated to reflect this increase and are included within the amended budget amounts in the report. Continual monitoring, regular analysis on future projections and timely adjustments to income tax revenues estimates are increasingly more important as the city realizes the effect of the growth of the business park and substantial withholding from construction companies contributing to that growth.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

1. YTD expenses excluding transfers and advances are 15.28% higher than last year. Overall, operating expenses have continued to increase each year as a result of continued growth and development of the city. The primary reason for the continued increase in operations is related to Intel choosing New Albany for its new microchip manufacturing plant in early 2022 along with other key economic development projects. In addition, the management of several million dollars in related infrastructure improvements necessary to support the growth and project development have contributed to the increase in expense. A total of 19 new positions were filled from June of 2022 through the end of 2023 which is consistent with the overall increase in expense operations during that time. An additional 20 positions were filled in 2024, and personnel costs increased as anticipated. The operating & contract services category includes expenses for professional services related to economic development, planning, inspection fees, legal fees, and other costs that may have a one-time expense or project-driven costs. The increase in expenses noted through July of 2025 are consistent with the projected increase in operations, yet continue to reflect the timing of encumbering annual expenses at the beginning of each year. The increase in these expenses for 2025 is not anticipated to remain as high, however. The July report has been updated to include mid year appropriation amendments adopted after a thorough review of the year to date expenses were compared to amounts previously budgeted. Expenditures will continue to be monitored and budgets adjusted as necessary throughout the remainder of the year.
2. The adopted appropriations as amended are reflected in the 2025 budget amounts. The General Fund has utilized 39.27% of the appropriations to date for 2025.

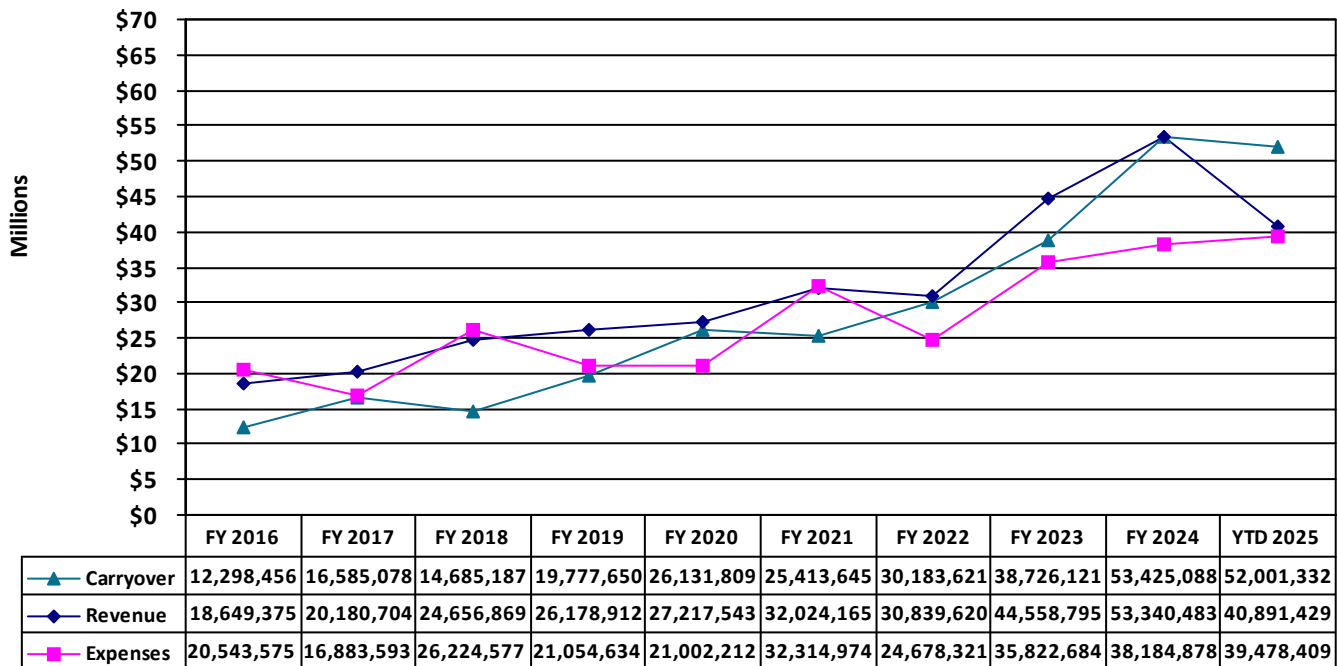
All Funds Section — SUMMARY OF FINANCIAL RESULTS

ALL FUNDS

1. When examining income tax withholding collections, inclusion of the Business Park results in a 24.09% increase compared to an increase of 33.88% in the General Fund, year to date. As abatements and revenue sharing agreements expire, revenue sharing with the schools also ceases. As a result, Business Park revenue will partially shift to the General Fund and certain designated capital funds. This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth in recent years. In 2022, a few large employers in the Business Park made adjustments to employee schedules and employment practices (hybrid and/or work from home models) leading to a reduction in withholding from the previous year. This proved especially true within the Central College EOZ where, in addition to a change in employee work locations, a large employer discontinued operations and moved from the Business Park. 2023 collections in this EOZ remained consistent with the decrease in 2022. In 2024, this EOZ showed an increased level of revenues as buildings were utilized more, generating increased withholding in 2024, however, current year collections to date show a decrease in this EOZ (see Chart 8). The decrease relates to the timing of certain abatements and revenue sharing requirements within the specific EOZ. The impact of significant growth in construction withholding and new businesses coming online is believed to balance any continued negative effect on withholding as businesses continue to adjust their operations as it relates to remote work or other economic factors. Final total collections in 2024 resulted in a \$13.56 million or 24.0% increase over the same for 2023. As the year progresses, 2025 income tax appears to be on track to have similar results. Projections have been reviewed and updated after analysis on year-to-date collections was performed. Revenue will continue to be monitored in relation to the projections, and estimates will be adjusted, accordingly.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement, Park Improvement, and Village Center Capital funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund (101)—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

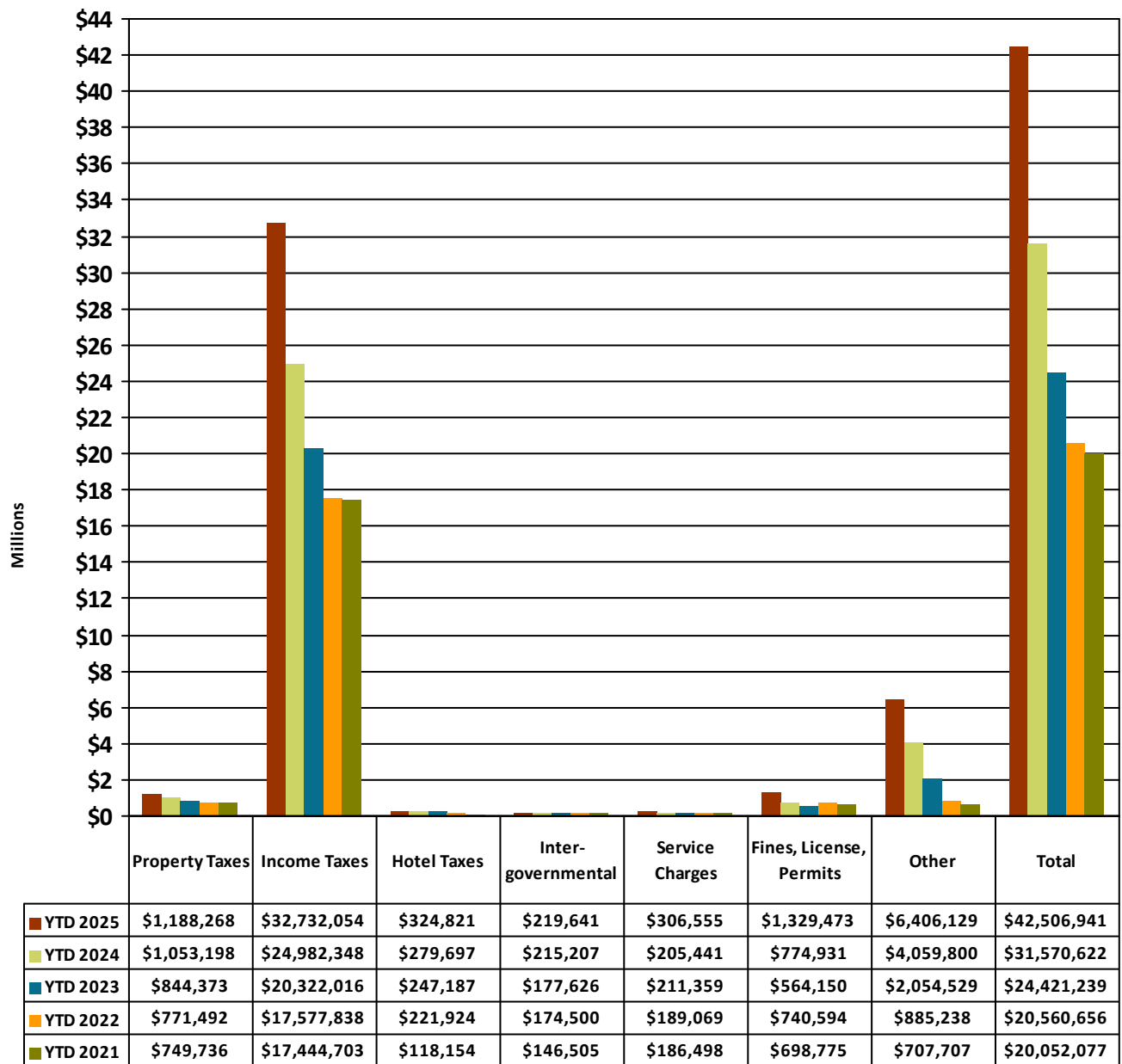


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon a sensitivity analysis previously conducted. For budgetary purposes, the City also maintains a target reserve of 65% of the adopted operating budget in the General Fund, which is predominately funded by income tax revenue. During 2018, and again in 2021, the City made significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effects on current revenues were evaluated. After careful evaluation, it was determined the General Fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General Fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. In 2023, approximately \$13 million in transfers and \$3 million in advances from the General Fund were planned after mid year appropriation amendments. The final amounts transferred and advanced from the General Fund were \$7.6 million and \$3.0 million, respectively, after a \$5 million transfer to capital was postponed to 2024. In 2024 a total of approximately \$9.4 million was transferred. In July of 2025, the current budget was amended to include total transfers and advances of approximately \$36.9 million, after adding \$25.2 million in transfers and advances to the originally adopted budget of \$11.7 million. The additional transfers and advance were approved following an analysis of revenue projections, excess reserves, and capital needs. As of the end of July, \$21.9 million of the approved \$36.9 million have been recorded, thus the resulting carryover balance is slightly less than 2024 year end balance which far exceeded the target reserve. The final transfers will be recorded as projects and costs they are intended to supplement commence. The final 2025 carryover balance is anticipated to decrease to a level that remains well above the target 65% reserve, yet less than the final 2024 carryover balance.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

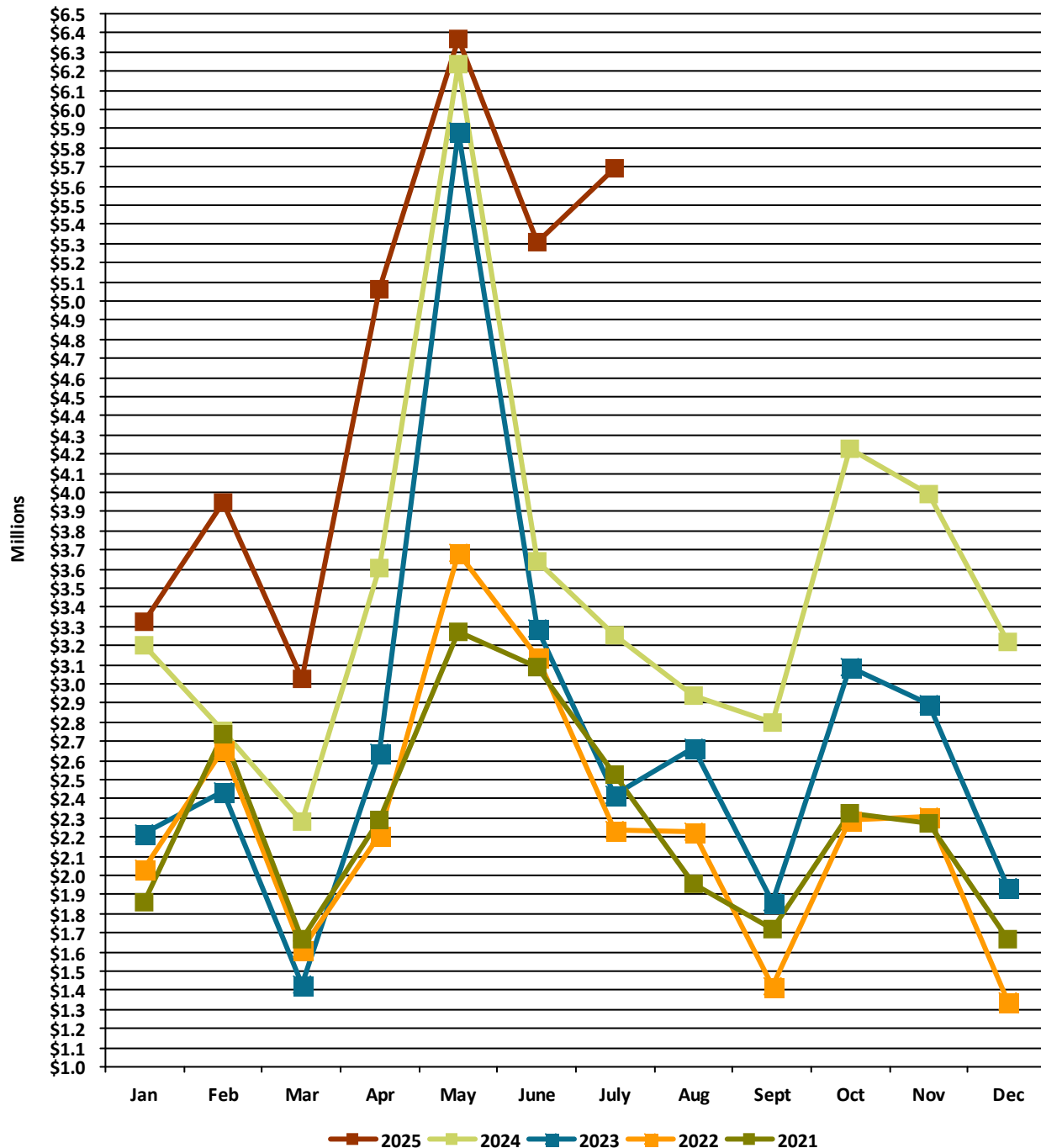


2025 Analysis

In total, revenues have increased by 34.64% year-to-date from 2024. Income taxes, which comprise 77.00% of total revenue for 2025, have increased by 31.02%. Hotel Taxes, Intergovernmental, and Service Charges have increased by 16.13%, 2.06%, and 49.22% respectively. When revenues were initially projected for 2023 and beyond, the City had anticipated that income tax could be negatively impacted as a result of the economic climate at the time. Fortunately, a significant negative impact has not been realized, and instead, the City has realized substantial growth in 2023 and 2024 income tax revenue and the growth is proving to continue into 2025. The growth in revenue is a result of increased economic development and related construction, along with the expiration of tax abatements which discontinues the City's obligation to share income tax revenue once schools begin receiving property tax revenue from the project. Income taxes from Individuals and Net Profits have mainly seen significant increases for the last several years. The City views these increases with caution due to the potential for large refunds once returns are filed by individuals or the ability for companies to carry forward losses to future years, resulting in decreased revenue in those years. To mitigate the risk and prepare for such circumstances, the City has sufficient reserves to cushion a resulting downturn in revenue, should it be realized in the near future. The reserve allows time for appropriate adjustments to appropriations and related spending to be aligned with the City's available resources.

General Fund Section — REVENUE

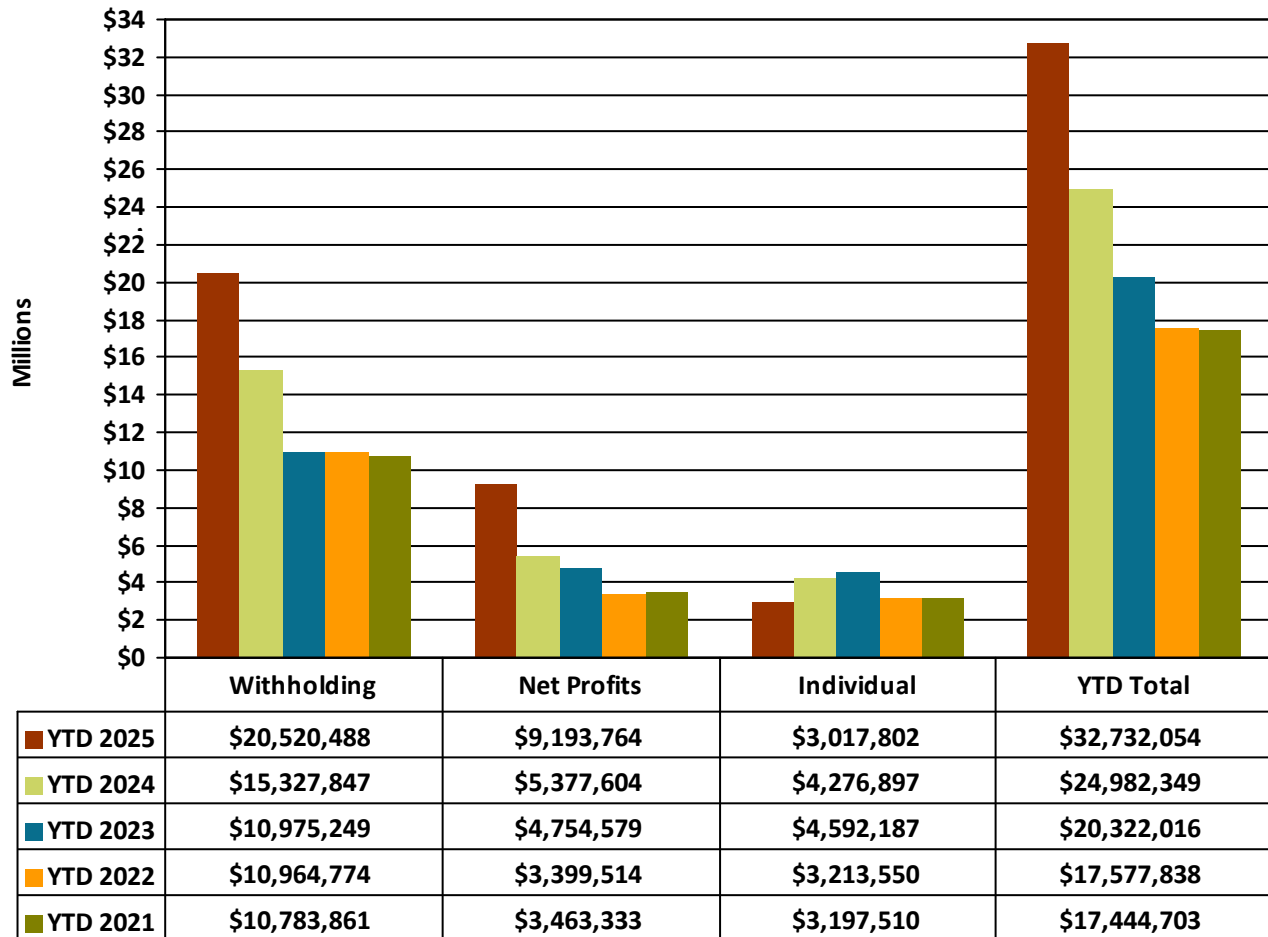
CHART 3: General Fund Income Tax Revenue (All Types) - Monthly
Additional Data can be found in Appendix A: General Fund Income Tax Trend Analysis



Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2025 is represented by the maroon line. In 2021, prior to the end of the global pandemic as acknowledged later in the year, the 2020 filing date moved from April 15 to May 17 to accommodate potential limitations on resources or time to file due which affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above excluding the significant spike in revenue in May of 2023 and 2024. This spike is the result of significant net profits tax estimated payments received during that time. The collections recorded for January 2025 and May 2025 show a small increase from the same month of 2024, yet a considerable increase over the same month of the three years prior. Collections in February, March, April, and June of 2025 show a significant increase over the same months of the four years prior. Total collection to date is more than \$7.7 million greater than the year-to-date in 2024 and signifies that collections will likely continue to see significant increases in 2025.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

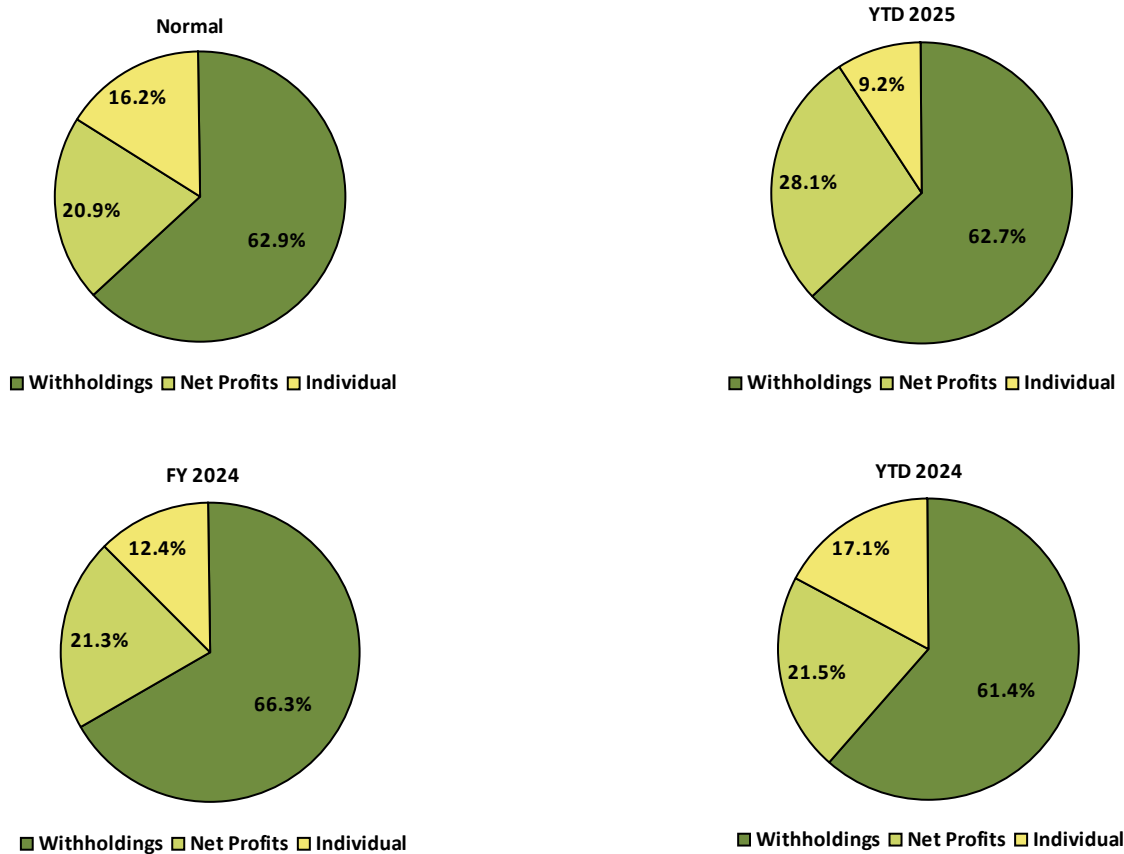


This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. YTD receipts in withholding and net profits income tax revenue are higher than the previous years, with withholding seeing the most significant increase. YTD individual income tax revenue is less than that of the past three years and is more consistent with collections in 2021. The YTD individual income tax revenue for 2025 results in a decrease of approximately 29% from 2024. Although the decrease is significant by percentage, the decrease amounts to approximately \$1.26 million, which is made up with the overall increase in all types of income tax collections of \$7.7 million. With an overall YTD increase in total collections of 31.02% from 2024, collections continue to show growth. The overall collections YTD for 2025 represent an astonishing 87.63% increase from 2021 collections.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

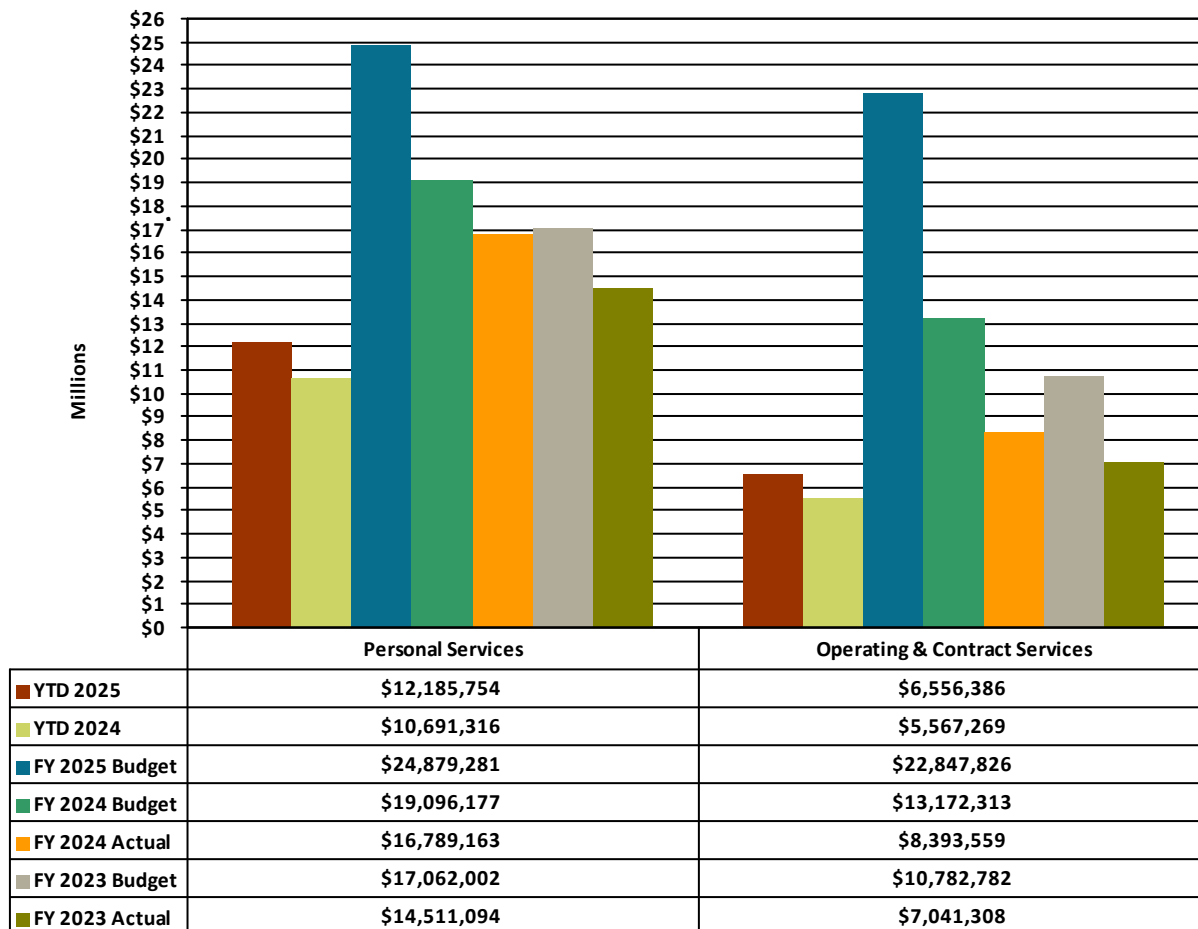


The pie chart titled ‘Normal’ shows the historical average breakdown of Income Tax collections for years 2022—2024. The additional charts can be used to compare the YTD 2025, YTD 2024 and FY 2024 totals to the normal percentages. The timing of receipts can skew the data, especially in the early part of the year as tax filings are submitted. Over the last several years prior to 2024, Net Profits and Individual collections grew to represent larger portions of income tax collections. Due to the nature of those collections fluctuating and being significantly vulnerable to the overall economy, the portion of income tax they represent could also fluctuate accordingly. In 2024 and so far in 2025, Withholding is growing to a larger portion with the Individual portion declining in proportion as fluctuations in the economy continue.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating expenditures in the General Fund, comparing amounts with YTD for 2024, the 2023 and 2024 budgeted amounts, and the actual expenditures for both 2023 and 2024. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps of pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services were expected to increase significantly beginning in 2022 and continued in 2023 to accommodate new economic development projects. The 2024 Actual and 2025 Budget represent a continuation of that trend. Capital outlay expenditures are no longer included in the General Fund. The General Fund supports capital expenses by transferring funds to the appropriate capital projects funds. The primary capital items that were previously included in the General Fund were continued fiber connections, miscellaneous furnishings, and information technology related equipment - each of which presently utilize a different funding source.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

101—General Fund	83.5%
401—Capital Improvements	12%
403—Village Center Capital Improvements	1.5%
404—Park Improvements	3%

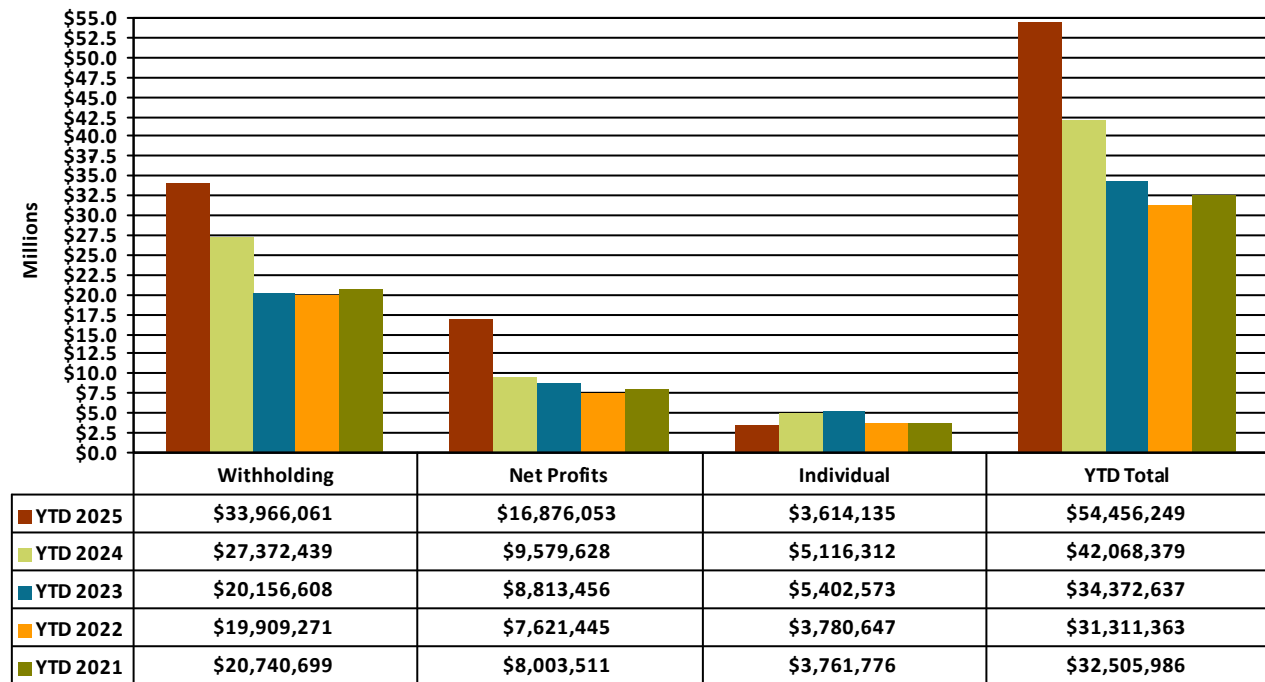
Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type

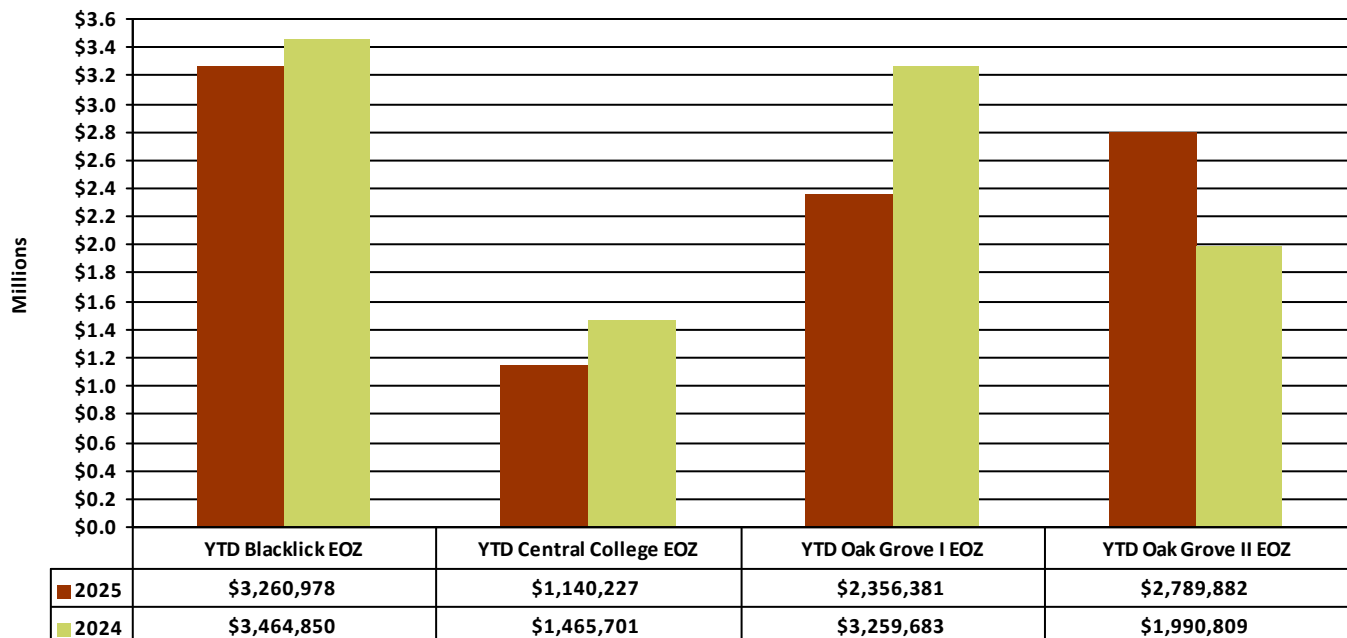
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2025 –vs– YTD 2024

Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.





Appendix A:
General Fund



City Council of New Albany, Ohio
July YTD Financial Summary (Budget Year = 58.33% Complete)

General Fund	-----2025-----				-----2024-----				YTD
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	Variance
Revenue	50,361,895	61,367,119	42,506,941	69.27%	50,858,381	52,994,040	31,570,622	59.57%	10,936,319
Income Taxes	40,340,695	49,737,969	32,732,054	65.81%	39,693,189	42,155,271	24,982,348	59.26%	7,749,705
Property Taxes/Other Taxes	2,665,000	2,665,000	1,513,089	56.78%	2,534,926	2,545,773	1,332,895	52.36%	180,194
Licenses, Fines, and Permits	1,230,000	1,230,000	1,329,473	108.09%	1,234,000	1,369,034	774,931	56.60%	554,542
Intergovernmental	414,200	418,200	219,641	52.52%	394,125	403,604	215,207	53.32%	4,435
Charges for Services	462,000	462,000	306,555	66.35%	429,000	372,010	205,441	55.22%	101,114
Other Sources	5,250,000	6,853,950	6,406,129	93.47%	6,573,141	6,148,349	4,059,800	66.03%	2,346,329
Expenses	40,426,527	47,727,107	18,742,140	39.27%	37,561,617	28,778,095	16,258,586	56.50%	2,483,555
Total Police (1000)	9,920,173	10,080,400	5,000,560	49.61%	9,012,845	7,726,258	4,361,305	56.45%	639,255
Total Community and Econ. Dev. (4000)	6,281,141	8,334,974	3,126,612	37.51%	6,727,598	4,437,149	2,417,052	54.47%	709,560
Total Public Service (5000s)	7,870,728	8,254,729	3,339,009	40.45%	7,059,074	5,236,763	2,804,567	53.56%	534,442
Building Maintenance (6000)	1,277,657	1,427,079	692,853	48.55%	1,163,943	858,710	474,968	55.31%	217,885
Parks Maintenance (6050)	917,074	952,430	337,783	35.47%	714,191	590,672	320,901	54.33%	16,883
Administration Building (6010)	180,000	186,086	73,140	39.30%	340,184	292,260	155,774	53.30%	(82,634)
Police Building (6020)	265,000	351,792	152,508	43.35%	404,537	290,533	124,076	42.71%	28,432
Service Complex (6030)	251,000	284,464	115,180	40.49%	251,236	170,201	106,379	62.50%	8,801
Total Other City Properties (Misc 6000s)	941,750	1,029,323	346,062	33.62%	856,491	483,730	281,740	58.24%	64,322
Council (7000)	650,216	669,084	377,025	56.35%	437,293	406,771	234,999	57.77%	142,026
Administrative Services (7010-7014)	6,937,661	10,964,191	2,657,478	24.24%	6,339,369	4,757,814	2,943,263	61.86%	(285,786)
Finance (7020)	2,643,330	2,674,306	1,615,617	60.41%	2,377,672	2,287,347	1,313,770	57.44%	301,847
Legal (7030)	384,000	407,252	133,828	32.86%	437,597	230,310	146,491	63.61%	(12,663)
General Administration (7090)	1,906,797	2,110,996	774,484	36.69%	1,439,587	1,009,577	573,301	56.79%	201,182
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	9,935,368	13,640,012	23,764,801		13,296,764	24,215,945	15,312,036		
Personal Services	24,853,769	24,879,281	12,185,754	48.98%	21,952,600	18,858,702	10,691,316	56.69%	1,494,438
Operating and Contractual Services	15,572,758	22,847,826	6,556,386	28.70%	15,609,017	9,919,393	5,567,269	56.13%	989,117
Income Tax Breakdown			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			20,520,488	62.69%			15,327,847	61.35%	
Net Profits			9,193,764	28.09%			5,377,604	21.53%	
Individuals			3,017,802	9.22%			4,276,897	17.12%	
Total			32,732,054	100.00%			24,982,348	100.00%	



CITY OF NEW ALBANY, OHIO
GENERAL FUND MONTHLY CASH FLOW
AS OF YTD July 31, 2025

2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,327,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,233,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		

2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	1,860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		

2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		

2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	777,419.75	941,168.63	1,609,511.01	1,762,617.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	973,393.06	805,004.59	851,044.70	1,950,938.95	695,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		

2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	814,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,665,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		

2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.22	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		

2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue	1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses	993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances	4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover	7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		

2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27	66.11%
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,564.20	19,549,613.63	62.91%
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,292,417.26		
Encumbrances	4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover	9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,298,606.41		

													C/O as %		
	2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning		13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09		
Revenue		1,586,253.49	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92	82.22%
Expenses		1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,787,916.24	15,653,007.78	106.00%
Balance		13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances		5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover		8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71		
	2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82		
Revenue		2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,656,868.52	59.57%
Expenses		1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	9,221,479.68	1,194,070.89	1,169,926.69	1,472,033.58	940,823.28	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40	55.95%
Balance		18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances		6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover		12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46		
	2019	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52		
Revenue		1,794,004.33	1,793,903.49	2,526,713.21	2,392,554.52	2,596,066.84	3,161,537.61	3,261,623.84	2,497,350.13	1,716,330.78	1,306,106.25	1,814,883.00	2,463,838.18	26,178,912.18	75.55%
Expenses		1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	93.93%
Balance		16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80		
Encumbrances		4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51		
Carryover		11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29		
	2020	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53		
Revenue		1,966,718.43	2,279,298.76	2,443,809.23	2,053,924.36	2,255,975.97	1,632,365.16	1,732,166.45	3,032,940.48	3,205,599.79	2,220,036.27	2,230,309.71	2,164,398.74	27,217,543.35	96.01%
Expenses		1,725,849.65	1,360,063.56	1,671,679.63	2,731,898.97	1,549,568.98	1,350,352.05	1,734,593.37	1,336,649.57	1,407,091.23	1,572,975.06	2,659,648.81	1,901,840.85	21,002,211.73	124.42%
Balance		21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53	27,566,658.42		
Encumbrances		5,410,054.67	5,235,325.42	5,125,265.46	5,013,364.38	4,502,634.39	4,282,737.40	4,008,241.42	3,546,338.16	3,393,916.17	2,899,846.39	2,705,346.13	1,434,849.82		
Carryover		16,182,140.91	17,276,105.36	18,158,294.92	17,592,221.39	18,809,358.37	19,311,268.47	19,583,337.53	21,741,531.70	23,692,462.25	24,833,593.24	24,598,754.40	26,131,808.60		
	2021	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		27,566,658.42	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83		
Revenue		1,978,747.73	2,940,534.18	2,694,025.12	2,657,338.46	3,710,325.17	3,298,021.13	2,773,084.99	2,844,258.53	1,990,963.28	2,675,125.54	2,461,267.49	2,000,473.2	32,024,164.82	79.36%
Expenses		1,610,050.91	1,372,326.14	1,419,538.34	1,480,203.98	1,948,341.59	5,425,546.72	9,801,224.48	1,503,263.71	1,499,651.81	1,383,189.59	1,572,142.94	3,299,493.38	32,314,973.59	78.64%
Balance		27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83	27,275,489.65		
Encumbrances		5,219,901.17	5,286,124.66	5,062,316.68	4,770,948.77	4,605,713.41	4,115,334.02	3,822,194.14	3,464,955.10	3,110,982.85	2,912,380.85	2,526,353.77	1,862,204.71		
Carryover		22,715,454.07	24,217,438.62	25,715,733.38	27,184,235.77	29,111,454.71	27,474,308.51	20,739,308.90	22,437,542.76	23,282,826.48	24,773,364.43	26,048,516.06	25,413,644.94		
	2022	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		27,275,849.65	27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93		
Revenue		2,257,887.70	2,890,935.71	2,689,691.78	2,471,040.38	4,422,803.56	3,387,999.87	2,440,297.10	3,183,889.54	1,790,919.80	2,692,835.77	2,611,318.63	2,267,280.46	33,106,900.30	93.32%
Expenses		1,818,842.14	1,609,867.93	1,581,315.40	1,605,315.77	7,251,583.25	1,678,955.56	1,952,784.39	1,973,773.86	1,748,573.82	1,668,115.64	1,789,192.80	2,520,888.42	27,199,208.98	113.60%
Balance		27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93	33,183,540.97		
Encumbrances		4,199,271.88	4,830,182.76	4,697,613.38	4,335,595.70	4,323,530.62	4,235,995.29	4,333,529.72	3,968,091.27	3,641,671.19	3,408,757.63	3,253,528.30	2,286,579.47		
Carryover		23,515,623.33	24,165,780.23	25,406,725.99	26,634,468.28	23,817,753.67	25,614,333.31	26,004,311.59	27,579,865.72	27,948,631.78	29,206,265.47	30,183,620.63	30,896,961.50		
	2023	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		33,183,540.97	33,502,900.53	34,355,064.32	35,015,365.11	36,102,882.95	40,596,671.24	41,949,527.78	42,796,054.98	44,571,147.08	40,681,597.53	42,129,477.54	43,399,901.49		
Revenue		2,530,315.39	2,748,893.76	2,657,177.70	2,962,646.75	6,941,122.94	3,743,354.37	2,837,727.67	3,839,161.92	2,471,038.48	3,668,460.32	3,379,104.18	6,779,791.1	44,558,794.57	86.91%
Expenses		2,210,955.83	1,896,729.97	1,996,876.91	1,875,128.91	2,447,334.65	2,390,497.83	1,991,200.47	2,064,069.82	6,360,588.03	2,220,580.31	2,108,680.23	8,260,041.42	35,822,684.38	108.11%
Balance		33,502,900.53	34,355,064.32	35,015,365.11	36,102,882.95	40,596,671.24	41,949,527.78	42,796,054.98	44,571,147.08	40,681,597.53	42,129,477.54	43,399,901.49	41,919,651.16		
Encumbrances		5,981,494.25	6,202,994.01	5,983,333.87	5,771,128.37	5,688,354.32	5,531,735.67	5,200,214.05	4,895,828.09	4,830,489.94	4,380,631.20	4,165,394.15	3,193,530.15		
Carryover		27,521,406.28	28,152,070.31	29,032,031.24	30,331,754.58	34,908,316.92	36,417,792.11	37,595,840.93	39,675,318.99	35,851,107.59	37,748,846.34	39,234,507.34	38,726,121.01		
	2024	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		41,919,651.16	43,596,474.30	44,340,318.03	45,320,411.10	48,084,469.78	53,320,225.16	55,448,992.96	56,908,968.12	58,880,857.95	51,280,488.82	53,760,922.80	55,669,255.21		
Revenue		3,621,105.04	3,244,015.23	2,923,748.27	5,061,943.00	8,113,955.32	4,812,907.23	3,792,947.41	4,401,107.07	3,698,339.15	4,754,018.74	4,756,878.74	4,157,517.50	53,338,482.70	100.16%
Expenses		1,944,281.90	2,500,171.50	2,043,655.20	2,197,884.32	2,878,199.94	2,684,139.43	2,332,972.25	2,429,217.24	11,298,708.28	2,273,584.76	2,848,546.33	2,753,516.75	38,184,877.90	139.91%
Balance		43,596,474.30	44,340,318.03	45,320,411.10	48,084,469.78	53,320,225.16	55,448,992.96	56,908,968.12	58,880,857.95	51,280,488.82	53,760,922.80	55,669,255.21	57,073,255.96		
Encumbrances		6,969,112.51	7,787,118.12	7,918,560.36	7,434,473.74	7,230,508.16	7,211,650.54	6,770,399.27	6,230,917.39	5,508,096.03	5,425,764.26	4,837,239.10	3,64		



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2016 - 2025

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2025 Cash Collections	\$3,328,435	\$3,950,970	\$3,023,856	\$5,057,793	\$6,365,263	\$5,311,401	\$5,694,336	\$0	\$0	\$0	\$0	\$0	\$32,732,054	\$49,737,969	NA
3-yr Fcstd Collections	\$3,818,105	\$4,024,960	\$2,730,076	\$4,333,500	\$8,105,224	\$5,160,102	\$4,055,065	\$4,013,327	\$3,115,943	\$4,922,418	\$4,710,027	\$3,330,103	\$32,227,031	\$49,737,969	
5-yr Fcstd Collections	\$3,813,497	\$4,374,329	\$2,923,497	\$4,320,893	\$7,125,182	\$5,040,864	\$4,061,207	\$4,344,173	\$3,444,916	\$4,800,891	\$4,629,679	\$3,412,119	\$31,659,468	\$49,737,969	
Percent of Budget	6.69%	7.94%	6.08%	10.17%	12.80%	10.68%	11.45%	0.00%	0.00%	0.00%	0.00%	0.00%	65.81%	65.81%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2024 Cash Collections	\$3,198,493	\$2,753,626	\$2,284,429	\$3,607,111	\$6,240,992	\$3,639,030	\$3,258,668	\$2,936,665	\$2,798,152	\$4,227,616	\$3,990,797	\$3,219,693	\$24,982,349	\$39,693,189	\$42,155,272
Percent of Budget	8.06%	6.94%	5.76%	9.09%	15.72%	9.17%	8.21%	7.40%	7.05%	10.65%	10.05%	8.11%	62.94%	106.20%	106.20%
Percent of FY Actual	7.59%	6.53%	5.42%	8.56%	14.80%	8.63%	7.73%	6.97%	6.64%	10.03%	9.47%	7.64%	59.26%	94.16%	100.00%
2023 Cash Collections	\$2,219,274	\$2,438,947	\$1,429,699	\$2,641,465	\$5,885,774	\$3,289,670	\$2,417,186	\$2,667,302	\$1,862,210	\$3,091,762	\$2,895,756	\$1,935,197	\$20,322,016	\$30,995,626	\$32,774,242
Percent of Budget	7.16%	7.87%	4.61%	8.52%	18.99%	10.61%	7.80%	8.61%	6.01%	9.97%	9.34%	6.24%	65.56%	105.74%	105.74%
Percent of FY Actual	6.77%	7.44%	4.36%	8.06%	17.96%	10.04%	7.38%	8.14%	5.68%	9.43%	8.84%	5.90%	62.01%	94.57%	100.00%
2022 Cash Collections	\$2,032,215	\$2,661,032	\$1,612,865	\$2,207,059	\$3,688,354	\$3,139,821	\$2,236,493	\$2,226,939	\$1,419,546	\$2,285,369	\$2,303,772	\$1,342,893	\$17,577,838	\$26,361,175	\$27,156,356
Percent of Budget	7.71%	10.09%	6.12%	8.37%	13.99%	11.91%	8.48%	8.45%	5.38%	8.67%	8.74%	5.09%	66.68%	103.02%	103.02%
Percent of FY Actual	7.48%	9.80%	5.94%	8.13%	13.58%	11.56%	8.24%	8.20%	5.23%	8.42%	8.48%	4.95%	64.73%	97.07%	100.00%
2021 Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$17,444,703	\$26,270,986	\$27,390,466
Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	66.40%	104.26%	104.26%
Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	63.69%	95.91%	100.00%
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$11,362,913	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	54.82%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	51.73%	94.36%	100.00%
2019 Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$13,412,030	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	66.23%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	62.30%	94.07%	100.00%
2018 Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$12,269,860	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	68.17%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	61.69%	90.51%	100.00%
2017 Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$10,407,752	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	65.48%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	61.38%	93.73%	100.00%
2016 Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$10,203,971	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	76.81%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	64.83%	84.40%	100.00%



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2016 - 2025

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual	
Most-recent 3-year basis																
Avg Pct of Budget	7.68%	8.09%	5.49%	8.71%	16.30%	10.37%	8.15%	8.07%	6.26%	9.90%	9.47%	6.70%	64.79%	100.00%	105.19%	
Avg Pct of FY Actual	7.30%	7.69%	5.22%	8.28%	15.49%	9.86%	7.75%	7.67%	5.96%	9.41%	9.00%	6.37%	61.60%	95.07%	100.00%	
Revenue projection as a % of budget					\$50,517,402					Revenue projection as a % of YTD Actual					\$53,138,728	
Opportunity/(risk) to Revenue Projections					\$779,433					Opportunity/(risk) to Revenue Projections					\$3,400,759	
5-Year Basis																
Avg Pct of Budget	7.67%	8.79%	5.88%	8.69%	14.33%	10.13%	8.17%	8.73%	6.93%	9.65%	9.31%	6.86%	63.65%	100.00%	105.13%	
Avg Pct of FY Actual	7.29%	8.37%	5.59%	8.26%	13.63%	9.64%	7.77%	8.31%	6.59%	9.18%	8.85%	6.53%	60.54%	95.12%	100.00%	
Revenue projection as a % of budget					\$51,423,034					Revenue projection as a % of YTD Actual					\$54,062,813	
Opportunity/(risk) to Revenue Projections					\$1,685,065					Opportunity/(risk) to Revenue Projections					\$4,324,844	



CITY OF NEW ALBANY, OHIO
JULY 2025 YTD REVENUE ANALYSIS

General Fund

	2025 YTD	2025 Adopted Budget	2025 Amended Budget	Change in 2025 Budget	Uncollected YTD Balance	% Collected	2024 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,188,268	\$ 2,115,000	\$ 2,115,000	\$ -	\$ 926,732	56.18%	\$ 1,053,198	\$ 135,070	12.82%
Income Taxes	32,732,054	40,340,695	49,737,969	9,397,274	17,005,915	65.81%	24,982,348	7,749,705	31.02%
Hotel Taxes	324,821	550,000	550,000	-	225,179	59.06%	279,697	45,124	16.13%
Total Taxes	\$ 34,245,143	\$ 43,005,695	\$ 52,402,969	\$ 9,397,274	\$ 18,157,826	65.35%	\$ 26,315,243	\$ 7,929,899	30.13%
Intergovernmental									
State Shared Taxes & Permits	\$ 191,799	\$ 364,200	\$ 364,200	\$ -	\$ 172,401	52.66%	\$ 175,253	\$ 16,546	9.44%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	27,843	50,000	54,000	4,000	26,157	51.56%	39,953	(12,111)	(30.31%)
Total Intergovernmental	\$ 219,641	\$ 414,200	\$ 418,200	\$ 4,000	\$ 198,559	52.52%	\$ 215,207	\$ 4,435	2.06%
Charges for Service									
Administrative Service Charges	\$ 80,509	\$ 98,000	\$ 98,000	\$ -	\$ 17,491	82.15%	\$ 72,156	\$ 8,353	11.58%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	159,543	275,000	275,000	-	115,457	58.02%	96,553	62,991	65.24%
Right of Way Fees	52,675	30,000	30,000	-	(22,675)	175.58%	30,075	22,600	75.15%
Police Fees	9,261	14,000	14,000	-	4,739	66.15%	6,651	2,610	39.24%
Other Fees & Charges	4,567	45,000	45,000	-	40,433	10.15%	6	4,560	70,589.94%
Total Charges for Service	\$ 306,555	\$ 462,000	\$ 462,000	\$ -	\$ 155,445	66.35%	\$ 205,441	\$ 101,114	49.22%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 67,690	\$ 135,000	\$ 135,000	\$ -	\$ 67,310	50.14%	\$ 66,728	\$ 962	1.44%
Building, Licenses & Permits	1,211,132	965,000	965,000	-	(246,132)	125.51%	652,586	558,546	85.59%
Other Licenses & Permits	50,651	130,000	130,000	-	79,349	38.96%	55,617	(4,966)	(8.93%)
Total Fines, Licenses & Permits	\$ 1,329,473	\$ 1,230,000	\$ 1,230,000	\$ -	\$ (99,473)	108.09%	\$ 774,931	\$ 554,542	71.56%
Other Sources									
Sale of Assets	\$ 4,668	\$ 25,000	\$ 25,000	\$ -	\$ 20,332	18.67%	\$ 15,100	\$ (10,432)	(69.09%)
Payment in Lieu of Taxes (PILOT)	709,346	1,100,000	1,100,000	-	390,654	64.49%	1,017,339	(307,993)	(30.27%)
Investment Income	2,806,222	3,250,000	3,250,000	-	443,778	86.35%	1,957,808	848,414	43.33%
Rental & Lease Income	29,461	65,000	65,000	-	35,539	45.32%	34,636	(5,175)	(14.94%)
Reimbursements	1,239,352	750,000	750,000	-	(489,352)	165.25%	947,262	292,090	30.84%
Other Income	1,617,080	60,000	1,663,950	1,603,950	46,870	97.18%	87,655	1,529,425	1,744.83%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 6,406,129	\$ 5,250,000	\$ 6,853,950	\$ 1,603,950	\$ 447,821	93.47%	\$ 4,059,800	\$ 2,346,329	57.79%
Transfers and Advances									
Transfers and Advances	\$ 2,848,976	\$ 3,626,505	\$ 3,815,655	\$ 189,150	\$ 966,679	74.67%	\$ -	\$ 2,848,976	0.00%
Total Transfers and Advances	\$ 2,848,976	\$ 3,626,505	\$ 3,815,655	\$ 189,150	\$ 966,679	74.67%	\$ -	\$ 2,848,976	0.00%
Grand Total	\$ 45,355,917	\$ 53,988,400	\$ 65,182,774	\$ 11,194,374	\$ 19,826,858	69.58%	\$ 31,570,622	\$ 13,785,295	43.66%
Adjustments									
Interfund Transfers and Advances	\$ (2,848,976)	\$ (3,626,505)	\$ (3,815,655)	\$ (189,150)	\$ (966,679)	74.67%	\$ -	\$ (2,848,976)	0.00%
Total Adjustments to Revenue	\$ (2,848,976)	\$ (3,626,505)	\$ (3,815,655)	\$ (189,150)	\$ (966,679)	74.67%	\$ -	\$ (2,848,976)	0.00%
Adjusted Grand Total	\$ 42,506,941	\$ 50,361,895	\$ 61,367,119	\$ 11,005,224	\$ 18,860,178	69.27%	\$ 31,570,622	\$ 10,936,319	34.64%



CITY OF NEW ALBANY, OHIO
JULY 2025 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2024 YTD	YTD Variance	% H/(L)
	2025 Spending against 2024 Carry-Forward	2025 Spending	Total Spending	2024 Carry- Forward as Amended	2025 Budget as Amended	Total 2025 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 8,505,412	\$ 8,505,412	\$ -	\$ 17,059,793	\$ 17,059,793	\$ -	\$ 8,505,412	\$ 8,554,381	49.86%	\$ 7,514,831	\$ 990,580	13.18%
Pensions	-	1,287,810	1,287,810	-	2,615,849	2,615,849	-	1,287,810	1,328,039	49.23%	1,156,875	130,935	11.32%
Benefits	30,222	2,228,053	2,258,275	59,574	4,614,805	4,674,379	201,383	2,459,659	2,214,720	52.62%	1,882,852	375,423	19.94%
Professional Development	25,132	109,125	134,257	65,438	463,822	529,260	94,904	229,161	300,099	43.30%	136,758	(2,500)	(1.83%)
Total Personal Services	\$ 55,355	\$ 12,130,400	\$ 12,185,754	\$ 125,012	\$ 24,754,269	\$ 24,879,281	\$ 296,287	\$ 12,482,041	\$ 12,397,240	50.17%	\$ 10,691,316	\$ 1,494,438	13.98%
Operating and Contract Services													
Materials & Supplies	\$ 93,262	\$ 352,087	\$ 445,348	\$ 143,234	\$ 1,321,700	\$ 1,464,934	\$ 722,652	\$ 1,168,000	\$ 296,934	79.73%	\$ 385,725	\$ 59,623	15.46%
Clothing & Uniforms	7,670	36,617	44,286	25,203	103,700	128,903	67,486	111,773	17,130	86.71%	45,808	(1,521)	(3.32%)
Utilities & Communications	2,546	441,366	443,912	5,230	828,300	833,530	27,844	471,756	361,774	56.60%	408,391	35,521	8.70%
Maintenance & Repairs	198,333	959,752	1,158,085	444,433	2,756,157	3,200,590	930,442	2,088,527	1,112,063	65.25%	1,108,498	49,588	4.47%
Consulting & Contract Services	687,556	2,461,354	3,148,910	2,289,965	7,461,391	9,751,356	4,578,423	7,727,332	2,024,023	79.24%	2,381,645	767,264	32.22%
Payment for Services	18,833	867,517	886,350	43,156	1,402,420	1,445,576	132,623	1,018,973	426,604	70.49%	809,252	77,098	9.53%
Community Support, Donations, and Contributions	11,636	193,830	205,466	87,311	5,032,125	5,119,436	211,836	417,302	4,702,134	8.15%	295,458	(89,992)	(30.46%)
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	-	-	-	115,000	115,000	-	-	115,000	0.00%	3,118	(3,118)	(100.00%)
Other Operating & Contract Services	47,499	176,530	224,029	92,786	695,715	788,501	85,230	309,259	479,242	39.22%	129,373	94,655	73.16%
Total Operating and Contract Services	\$ 1,067,333	\$ 5,489,053	\$ 6,556,386	\$ 3,131,318	\$ 19,716,508	\$ 22,847,826	\$ 6,756,536	\$ 13,312,922	\$ 9,534,904	58.27%	\$ 5,567,269	\$ 989,117	17.77%
Transfers and Advances													
Transfers	\$ -	\$ 19,934,018	\$ 19,934,018	\$ -	\$ 30,890,196	\$ 30,890,196	\$ -	\$ 19,934,018	\$ 10,956,177	64.53%	\$ 434,967	\$ 19,499,051	4,482.88%
Advances	-	2,000,000	2,000,000	-	6,000,000	6,000,000	-	2,000,000	4,000,000	33.33%	-	2,000,000	0.00%
Total Transfers and Advances	\$ -	\$ 21,934,018	\$ 21,934,018	\$ -	\$ 36,890,196	\$ 36,890,196	\$ -	\$ 21,934,018	\$ 14,956,177	59.46%	\$ 434,967	\$ 21,499,051	4,942.69%
Grand Total	\$ 1,122,688	\$ 39,553,471	\$ 40,676,159	\$ 3,256,330	\$ 81,360,973	\$ 84,617,303	\$ 7,052,823	\$ 47,728,981	\$ 36,888,322	56.41%	\$ 16,693,553	\$ 23,982,606	143.66%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (21,934,018)	\$ (21,934,018)	\$ -	\$ (36,890,196)	\$ (36,890,196)	\$ -	\$ (21,934,018)	\$ (14,956,177)	59.46%	\$ (434,967)	\$ (21,499,051)	4,942.69%
Total Adjustments	\$ -	\$ (21,934,018)	\$ (21,934,018)	\$ -	\$ (36,890,196)	\$ (36,890,196)	\$ -	\$ (21,934,018)	\$ (14,956,177)	59.46%	\$ (434,967)	\$ (21,499,051)	4,942.69%
Adjusted Grand Total	\$ 1,122,688	\$ 17,619,452	\$ 18,742,140	\$ 3,256,330	\$ 44,470,777	\$ 47,727,107	\$ 7,052,823	\$ 25,794,963	\$ 21,932,144	54.05%	\$ 16,258,586	\$ 2,483,555	15.28%





Appendix B:
All Funds



CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
As of July 31, 2025

<i>Fund</i>	<i>Fund Name</i>		+	-	+/-	=	-	=
		Beginning Balance	Receipts	Disbursements	Net Change	Ending Balance	Encumbrances	Carryover
101	General Fund	\$ 57,073,255.96	40,891,428.97	\$ 39,478,408.64	\$ 1,413,020.33	\$ 58,486,276.29	\$ (6,484,944.60)	\$ 52,001,331.69
102	Information Technology General	-	1,290,107.00	644,091.32	646,015.68	646,015.68	(420,580.17)	225,435.51
103	Insurance Reserve General	-	1,603,950.00	-	1,603,950.00	1,603,950.00	-	1,603,950.00
110	Comm Events & Grants General	-	333,382.69	268,728.11	64,654.58	64,654.58	(73,733.64)	(9,079.06)
111	Senior Connections General	-	273,178.00	86,497.68	186,680.32	186,680.32	(25,950.00)	160,730.32
112	Idea Board General	-	80,500.00	7,685.33	72,814.67	72,814.67	(1,846.70)	70,967.97
113	Sustain Advisory Board General	2,000.00	133,370.00	60,653.21	72,716.79	74,716.79	(45,767.80)	28,948.99
299	Severance Liability	983,249.13	750,000.00	130,094.23	619,905.77	1,603,154.90	-	1,603,154.90
	Total General Funds	58,058,505.09	45,355,916.66	40,676,158.52	4,679,758.14	62,738,263.23	(7,052,822.91)	55,685,440.32
201	Street Const. Maint & Rep	615,433.18	385,851.27	404,591.93	(18,740.66)	596,692.52	(118,541.07)	478,151.45
202	State Highway	327,629.00	37,856.50	-	37,856.50	365,485.50	-	365,485.50
203	Permissive Tax Fund	408,456.34	58,407.74	125,173.88	(66,766.14)	341,690.20	(10,600.00)	331,090.20
210	Alcohol Education	19,128.54	425.00	-	425.00	19,553.54	-	19,553.54
211	Drug Use Prevention	83,601.66	-	4,581.42	(4,581.42)	79,020.24	(218.58)	78,801.66
212	Mandatory Drug Fine	-	35.00	-	35.00	35.00	-	35.00
213	Law Enforcement & ED	6,404.90	-	-	-	6,404.90	-	6,404.90
214	One Ohio Opioid Settlement	32,200.39	2,881.80	1,750.00	1,131.80	33,332.19	-	33,332.19
216	K-9 Patrol	12,663.86	20,500.00	11,254.85	9,245.15	21,909.01	-	21,909.01
217	Safety Town	157,405.68	41,307.06	20,464.33	20,842.73	178,248.41	(9,586.34)	168,662.07
218	Dui Grant	14,700.72	4,351.02	4,351.02	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	-	1,074,688.91	1,074,688.91	-	-	-	-
222	Economic Development NACA	4,297,235.81	3,475,000.00	5,314,424.61	(1,839,424.61)	2,457,811.20	(823,610.79)	1,634,200.41
223	Oak Grove EOZ	-	2,680,005.99	2,680,005.99	-	-	-	-
224	Central College EOZ	-	1,992,242.96	1,992,242.96	-	-	-	-
225	Oak Grove II EOZ	-	4,289,258.89	4,289,258.89	-	-	-	-
226	Blacklick EOZ	-	3,260,978.45	3,260,978.45	-	-	-	-
228	Subdivision Development	873,172.95	1,205,614.10	1,012,541.25	193,072.85	1,066,245.80	(100,755.00)	965,490.80
229	Builders Escrow	913,362.76	214,540.00	184,615.00	29,925.00	943,287.76	-	943,287.76
230	Wentworth Crossing TIF	855,774.87	216,615.12	259,493.83	(42,878.71)	812,896.16	-	812,896.16
231	Hawksmoor TIF	331,106.38	99,923.72	178,562.92	(78,639.20)	252,467.18	-	252,467.18
232	Enclave TIF	34,306.73	42,196.18	49,685.66	(7,489.48)	26,817.25	-	26,817.25
233	Saunton TIF	182,487.48	90,110.25	161,382.15	(71,271.90)	111,215.58	-	111,215.58
234	Richmond Square TIF	204,618.90	115,564.01	141,462.18	(25,898.17)	178,720.73	-	178,720.73
235	Tidewater TIF	326,233.32	233,518.25	407,515.94	(173,997.69)	152,235.63	-	152,235.63
236	Ealy Crossing TIF	265,458.88	271,856.29	375,268.32	(103,412.03)	162,046.85	-	162,046.85
237	Upper Clarenton TIF	1,347,932.37	351,373.44	454,007.83	(102,634.39)	1,245,297.98	-	1,245,297.98
238	Balfour Green TIF	90,644.90	15,077.15	25,308.60	(10,231.45)	80,413.45	-	80,413.45
239	Straits Farm TIF	-	222,366.37	102,146.73	120,219.64	120,219.64	-	120,219.64
240	Oxford TIF	-	93,481.66	28,346.37	65,135.29	65,135.29	-	65,135.29
241	Schleppi Residential TIF	-	235,904.26	109,360.20	126,544.06	126,544.06	-	126,544.06
250	Blacklick TIF	3,651,479.66	1,713,479.58	1,223,296.80	490,182.78	4,141,662.44	(100,363.70)	4,041,298.74
251	Blacklick II TIF	261,827.24	28,135.04	7,673.46	20,461.58	282,288.82	-	282,288.82
252	Village Center TIF	160,309.57	724,840.53	689,653.72	35,186.81	195,496.38	-	195,496.38
253	Research Tech District TIF	1,878,139.11	185,496.02	54,067.82	131,428.20	2,009,567.31	-	2,009,567.31
254	Oak Grove II TIF	7,083,267.68	1,268,448.30	545,472.36	722,975.94	7,806,243.62	(735,956.20)	7,070,287.42
255	Schleppi Commercial TIF	-	-	-	-	-	-	-
258	Windsor TIF	6,527,299.22	1,671,820.04	1,252,233.17	419,586.87	6,946,886.09	(1,206,000.00)	5,740,886.09
259	Village Center TIF II	-	287,530.74	3,240.90	284,289.84	284,289.84	-	284,289.84
271	Local Coronavirus Relief	-	-	-	-	-	-	-
272	Local Fiscal Recovery	31,913,858.09	10,200,000.00	9,972,111.81	227,888.19	32,141,746.28	(18,975,104.89)	13,166,641.39
280	Hotel Excise Tax	-	108,273.54	108,273.54	-	-	-	-
281	Healthy New Albany Facility	241,795.25	784,290.96	790,874.82	(6,583.86)	235,211.39	(197,467.30)	37,744.09
282	Hinson Amphitheater	88,814.40	136,926.13	14,068.86	122,857.27	211,671.67	(28,999.00)	182,672.67
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25
291	Mayors Court Computer	18,250.57	1,710.00	-	1,710.00	19,960.57	-	19,960.57
292	Court Special Projects	23,929.00	4,555.00	-	4,555.00	28,484.00	-	28,484.00
293	Clerk'S Office Computer	14,967.00	2,850.00	-	2,850.00	17,817.00	-	17,817.00
	Total Special Revenue Funds	63,284,932.66	37,850,287.27	37,334,431.48	515,855.79	63,800,788.45	(22,307,202.87)	41,493,585.58

<i>Fund</i>	<i>Fund Name</i>		+	-	+/-	=	-	=
		Beginning Balance	Receipts	Disbursements	Net Change	Ending Balance	Encumbrances	Carryover
301	Debt Service	1,103,301.72	4,560,759.45	1,625,224.18	2,935,535.27	4,038,836.99	-	4,038,836.99
	Total Debt Services Funds	1,103,301.72	4,560,759.45	1,625,224.18	2,935,535.27	4,038,836.99	-	4,038,836.99
401	Capital Improvement	7,767,336.20	19,660,479.54	3,956,997.74	15,703,481.80	23,470,818.00	(5,158,127.29)	18,312,690.71
402	Village Center Capital Imp	5,305,722.81	2,588,001.04	110,072.95	2,477,928.09	7,783,650.90	(3,946,400.00)	3,837,250.90
403	Bond Improvement	22,525,192.36	579,981.73	3,300,979.90	(2,720,998.17)	19,804,194.19	(24,067,362.48)	(4,263,168.29)
404	Park Improvement	4,388,875.72	1,288,964.70	243,691.91	1,045,272.79	5,434,148.51	(632,064.73)	4,802,083.78
405	Water & Sanitary Improvement	7,786,531.47	817,486.70	-	817,486.70	8,604,018.17	(39,839.80)	8,564,178.37
410	Infrastructure Replacement	11,805,237.96	762,830.29	5,992.04	756,838.25	12,562,076.21	(5,869.94)	12,556,206.27
411	Leisure Trail Improvement	806,842.38	11,550.00	-	11,550.00	818,392.38	-	818,392.38
415	Capital Equipment Replace	7,695,584.26	3,647,832.11	1,259,139.35	2,388,692.76	10,084,277.02	(2,672,131.22)	7,412,145.80
417	Oak Grove II Infrastructure	4,469,788.04	3,033,917.68	900,994.69	2,132,922.99	6,602,711.03	(2,490,200.47)	4,112,510.56
422	Economic Development Cap	28,623,865.83	10,098,549.75	8,037,660.35	2,060,889.40	30,684,755.23	(13,208,490.46)	17,476,264.77
	Total Capital Projects Funds	101,174,977.03	42,489,593.54	17,815,528.93	24,674,064.61	125,849,041.64	(52,220,486.39)	73,628,555.25
901	Columbus Agency	5,363,958.80	676,828.00	73,056.00	603,772.00	5,967,730.80	-	5,967,730.80
906	Unclaimed Monies	4,988.75	-	-	-	4,988.75	-	4,988.75
908	Board Of Building Standards	3,245.10	31,662.17	24,960.84	6,701.33	9,946.43	-	9,946.43
909	Columbus Annexation	-	-	-	-	-	-	-
910	Flex Spending	40,956.39	-	(7,644.75)	7,644.75	48,601.14	-	48,601.14
999	Payroll	298,900.72	-	4,196.97	(4,196.97)	294,703.75	-	294,703.75
	Total Fiduciary/Agency Funds	5,712,049.76	708,490.17	94,569.06	613,921.11	6,325,970.87	-	6,325,970.87
	Totals	\$ 229,333,766.26	\$ 130,965,047.09	\$ 97,545,912.17	\$ 33,419,134.92	\$ 262,752,901.18	\$ (81,580,512.17)	\$ 181,172,389.01



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2016 - 2025

Total City Income Taxes		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2025	Cash Collections	\$5,931,455	\$6,738,397	\$5,136,021	\$8,845,822	\$9,446,478	\$8,127,278	\$10,230,798	\$0	\$0	\$0	\$0	\$0	\$54,456,249	\$83,059,042	NA
	3-yr Fcstd Collections	\$6,505,503	\$6,686,516	\$4,500,239	\$8,040,988	\$12,673,275	\$8,280,325	\$6,497,197	\$6,861,582	\$5,124,038	\$7,998,286	\$7,763,654	\$5,123,523	\$53,184,044	\$83,059,042	
	5-yr Fcstd Collections	\$6,489,026	\$7,028,119	\$4,960,084	\$7,905,992	\$11,435,043	\$8,458,808	\$6,336,392	\$7,113,493	\$5,755,730	\$7,823,333	\$7,557,602	\$5,292,657	\$52,613,465	\$83,059,042	
	Percent of Budget	7.14%	8.11%	6.18%	10.65%	11.37%	9.78%	12.32%	0.00%	0.00%	0.00%	0.00%	0.00%	65.56%	65.56%	NA
	Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2024	Cash Collections	\$5,594,182	\$4,878,764	\$3,577,384	\$6,609,324	\$9,729,485	\$5,983,565	\$5,695,674	\$4,869,364	\$4,358,660	\$7,111,354	\$6,392,360	\$5,153,875	\$42,068,379	\$66,896,563	\$69,953,992
	Percent of Budget	8.36%	7.29%	5.35%	9.88%	14.54%	8.94%	8.51%	7.28%	6.52%	10.63%	9.56%	7.70%	62.89%	104.57%	104.57%
	Percent of FY Actual	8.00%	6.97%	5.11%	9.45%	13.91%	8.55%	8.14%	6.96%	6.23%	10.17%	9.14%	7.37%	60.14%	95.63%	100.00%
2023	Cash Collections	\$3,828,138	\$4,032,519	\$2,451,420	\$5,306,570	\$9,640,968	\$5,176,121	\$3,936,900	\$5,132,607	\$3,072,515	\$5,219,980	\$5,385,596	\$3,213,872	\$34,372,637	\$53,885,045	\$56,397,208
	Percent of Budget	7.10%	7.48%	4.55%	9.85%	17.89%	9.61%	7.31%	9.53%	5.70%	9.69%	9.99%	5.96%	63.79%	104.66%	104.66%
	Percent of FY Actual	6.79%	7.15%	4.35%	9.41%	17.09%	9.18%	6.98%	9.10%	5.45%	9.26%	9.55%	5.70%	60.95%	95.55%	100.00%
2022	Cash Collections	\$3,758,014	\$4,635,787	\$3,088,807	\$4,375,375	\$6,305,961	\$5,616,488	\$3,530,931	\$3,899,789	\$2,950,272	\$3,873,420	\$3,951,428	\$2,012,656	\$31,311,363	\$47,498,363	\$47,998,928
	Percent of Budget	7.91%	9.76%	6.50%	9.21%	13.28%	11.82%	7.43%	8.21%	6.21%	8.15%	8.32%	4.24%	65.92%	101.05%	101.05%
	Percent of FY Actual	7.83%	9.66%	6.44%	9.12%	13.14%	11.70%	7.36%	8.12%	6.15%	8.07%	8.23%	4.19%	65.23%	98.96%	100.00%
2021	Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$32,505,986	\$48,526,279	\$50,001,130
	Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	66.99%	103.04%	103.04%
	Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	65.01%	97.05%	100.00%
2020	Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$20,292,040	\$36,649,075	\$38,555,316
	Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	55.37%	105.20%	105.20%
	Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	52.63%	95.06%	100.00%
2019	Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$24,419,830	\$33,262,791	\$39,738,539
	Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	73.41%	119.47%	119.47%
	Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	61.45%	83.70%	100.00%
2018	Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$22,136,025	\$33,262,791	\$35,685,581
	Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	66.55%	107.28%	107.28%
	Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	62.03%	93.21%	100.00%
2017	Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$18,711,610	\$29,432,567	\$30,677,029
	Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	63.57%	104.23%	104.23%
	Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	61.00%	95.94%	100.00%
2016	Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$19,324,360	\$31,594,250	\$30,005,158
	Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	61.16%	94.97%	94.97%
	Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	64.40%	105.30%	100.00%



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2016 - 2025

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
Most-recent 3-year basis															
Avg Pct of Budget	7.83%	8.05%	5.42%	9.68%	15.26%	9.97%	7.82%	8.26%	6.17%	9.63%	9.35%	6.17%	64.03%	100.00%	103.61%
Avg Pct of FY Actual	7.56%	7.77%	5.23%	9.34%	14.73%	9.62%	7.55%	7.97%	5.95%	9.29%	9.02%	5.95%	61.80%	96.52%	100.00%
	Revenue projection as a % of budget				\$85,045,881				Revenue projection as a % of YTD Actual				\$88,113,636		
	Opportunity/(risk) to Revenue Projections				\$1,986,839				Opportunity/(risk) to Revenue Projections				\$5,054,594		
5-Year Basis															
Avg Pct of Budget	7.81%	8.46%	5.97%	9.52%	13.77%	10.18%	7.63%	8.56%	6.93%	9.42%	9.10%	6.37%	63.34%	100.00%	103.73%
Avg Pct of FY Actual	7.53%	8.16%	5.76%	9.18%	13.27%	9.82%	7.35%	8.26%	6.68%	9.08%	8.77%	6.14%	61.07%	96.41%	100.00%
	Revenue projection as a % of budget				\$85,968,181				Revenue projection as a % of YTD Actual				\$89,173,900		
	Opportunity/(risk) to Revenue Projections				\$2,909,139				Opportunity/(risk) to Revenue Projections				\$6,114,858		

New Albany EOZ Revenue Sharing

2024	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	156,884.19	126,137.06	116,708.43	731,033.59	1,100,633.52	120,253.88	129,829.66	134,476.16	120,918.41	320,752.68	133,707.71	146,337.59	3,337,672.88	2,481,480.33
Net Profit	(42,024.10)	450,382.00	11.62	0.00	0.00	575,000.00	0.00	312,500.00	0.00	500.00	490,000.00	0.00	1,786,369.52	983,369.52
Total	114,860.09	576,519.06	116,720.05	731,033.59	1,100,633.52	695,253.88	129,829.66	446,976.16	120,918.41	321,252.68	623,707.71	146,337.59	5,124,042.40	3,464,849.85
Central College														
Withholding	92,525.82	66,576.56	90,038.39	87,647.81	67,890.86	59,038.04	134,322.74	47,862.36	70,400.60	55,475.26	43,960.26	67,227.99	882,966.69	598,040.22
Net Profit	465,217.56	2,746.97	0.00	268,569.13	49,740.95	24,632.20	56,753.79	192,610.34	0.00	443,471.32	(13,055.18)	(3,867.12)	1,486,819.96	867,660.60
Total	557,743.38	69,323.53	90,038.39	356,216.94	117,631.81	83,670.24	191,076.53	240,472.70	70,400.60	498,946.58	30,905.08	63,360.87	2,369,786.65	1,465,700.82
Oak Grove I														
Withholding	326,791.40	249,147.04	269,448.23	451,555.74	228,211.84	197,462.98	248,600.37	194,272.62	219,728.66	187,904.80	192,383.82	253,837.33	3,019,344.83	1,971,217.60
Net Profit	384,408.29	55,904.29	(18,580.25)	8,646.95	379,933.83	89,556.82	388,595.75	11,801.31	(7,561.44)	123,767.91	0.08	203,559.21	1,620,032.75	1,288,465.68
Total	711,199.69	305,051.33	250,867.98	460,202.69	608,145.67	287,019.80	637,196.12	206,073.93	212,167.22	311,672.71	192,383.90	457,396.54	4,639,377.58	3,259,683.28
Oak Grove II														
Withholding	215,254.26	242,348.07	176,907.62	310,501.07	217,889.18	193,056.70	273,907.16	211,505.87	215,022.61	308,417.68	244,660.69	288,551.03	2,898,021.94	1,629,864.06
Net Profit	118,112.50	2,574.83	127.60	39,867.78	8,025.00	82,706.52	109,531.03	17,201.25	45,307.12	177,969.92	46,984.76	8,913.16	657,321.47	360,945.26
Total	333,366.76	244,922.90	177,035.22	350,368.85	225,914.18	275,763.22	383,438.19	228,707.12	260,329.73	486,387.60	291,645.45	297,464.19	3,555,343.41	1,990,809.32
Total EOZs														
Withholding	791,455.67	684,208.73	653,102.67	1,580,738.21	1,614,625.40	569,811.60	786,659.93	588,117.01	626,070.28	872,550.42	614,712.48	755,953.94	10,138,006.34	6,680,602.21
Net Profit	925,714.25	511,608.09	(18,441.03)	317,083.86	437,699.78	771,895.54	554,880.57	534,112.90	37,745.68	745,709.15	523,929.66	208,605.25	5,550,543.70	3,500,441.06
Total	1,717,169.92	1,195,816.82	634,661.64	1,897,822.07	2,052,325.18	1,341,707.14	1,341,540.50	1,122,229.91	663,815.96	1,618,259.57	1,138,642.14	964,559.19	15,688,550.04	10,181,043.27
2025	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	165,541.95	153,020.06	196,281.33	611,619.14	579,220.39	146,154.09	156,641.53	0.00	0.00	0.00	0.00	0.00	2,008,478.49	2,008,478.49
Net Profit	0.00	327,500.00	0.00	0.00	0.00	0.00	925,000.00	0.00	0.00	0.00	0.00	0.00	1,252,500.00	1,252,500.00
Total	165,541.95	480,520.06	196,281.33	611,619.14	579,220.39	146,154.09	1,081,641.53	0.00	0.00	0.00	0.00	0.00	3,260,978.49	3,260,978.49
Central College														
Withholding	39,352.27	31,252.71	42,002.74	43,478.93	35,780.07	29,263.17	55,638.54	0.00	0.00	0.00	0.00	0.00	276,768.43	276,768.43
Net Profit	193,736.20	116,662.06	3,027.65	422,049.10	27,722.55	21,386.59	78,873.96	0.00	0.00	0.00	0.00	0.00	863,458.11	863,458.11
Total	233,088.47	147,914.77	45,030.39	465,528.03	63,502.62	50,649.76	134,512.50	0.00	0.00	0.00	0.00	0.00	1,140,226.54	1,140,226.54
Oak Grove I														
Withholding	226,223.20	178,976.85	271,467.50	219,704.81	173,210.06	165,583.43	194,441.25	0.00	0.00	0.00	0.00	0.00	1,429,607.10	1,429,607.10
Net Profit	(103,129.45)	190,518.78	3,812.72	9,558.35	158,783.72	371,993.54	295,236.39	0.00	0.00	0.00	0.00	0.00	926,774.05	926,774.05
Total	123,093.75	369,495.63	275,280.22	229,263.16	331,993.78	537,576.97	489,677.64	0.00	0.00	0.00	0.00	0.00	2,356,381.15	2,356,381.15
Oak Grove II														
Withholding	292,804.33	281,398.26	259,093.52	462,299.89	305,754.74	261,640.51	327,220.16	0.00	0.00	0.00	0.00	0.00	2,190,211.41	2,190,211.41
Net Profit	167,290.20	18,830.03	137,980.35	0.00	38,861.60	37,651.20	199,057.56	0.00	0.00	0.00	0.00	0.00	599,670.94	599,670.94
Total	460,094.53	300,228.29	397,073.87	462,299.89	344,616.34	299,291.71	526,277.72	0.00	0.00	0.00	0.00	0.00	2,789,882.35	2,789,882.35
Total EOZs														
Withholding	723,921.75	644,647.88	768,845.09	1,337,102.77	1,093,965.26	602,641.20	733,941.48	0.00	0.00	0.00	0.00	0.00	5,905,065.43	5,905,065.43
Net Profit	257,896.95	653,510.87	144,820.72	431,607.45	225,367.87	431,031.33	1,498,167.91	0.00	0.00	0.00	0.00	0.00	3,642,403.10	3,642,403.10
Total	981,818.70	1,298,158.75	913,665.81	1,768,710.22	1,319,333.13	1,033,672.53	2,232,109.39	0.00	0.00	0.00	0.00	0.00	9,547,468.53	9,547,468.53

New Albany EOZ Revenue Sharing Variance (2025-2024)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Blacklick													
Withholding	8,657.76	26,883.00	79,572.90	(119,414.45)	(521,413.13)	25,900.21	26,811.87	0.00	0.00	0.00	0.00	0.00	(473,001.84)
Net Profit	42,024.10	(122,882.00)	(11.62)	0.00	0.00	(575,000.00)	925,000.00	0.00	0.00	0.00	0.00	0.00	269,130.48
Total	50,681.86	(95,999.00)	79,561.28	(119,414.45)	(521,413.13)	(549,099.79)	951,811.87	0.00	0.00	0.00	0.00	0.00	(203,871.36)
Central College													
Withholding	(53,173.55)	(35,323.85)	(48,035.65)	(44,168.88)	(32,110.79)	(29,774.87)	(78,684.20)	0.00	0.00	0.00	0.00	0.00	(321,271.79)
Net Profit	(271,481.36)	113,915.09	3,027.65	153,479.97	(22,018.40)	(3,245.61)	22,120.17	0.00	0.00	0.00	0.00	0.00	(4,202.49)
Total	(324,654.91)	78,591.24	(45,008.00)	109,311.09	(54,129.19)	(33,020.48)	(56,564.03)	0.00	0.00	0.00	0.00	0.00	(325,474.28)
Oak Grove I													
Withholding	(100,568.20)	(70,170.19)	2,019.27	(231,850.93)	(55,001.78)	(31,879.55)	(54,159.12)	0.00	0.00	0.00	0.00	0.00	(541,610.50)
Net Profit	(487,537.74)	134,614.49	22,392.97	911.40	(221,150.11)	282,436.72	(93,359.36)	0.00	0.00	0.00	0.00	0.00	(361,691.63)
Total	(588,105.94)	64,444.30	24,412.24	(230,939.53)	(276,151.89)	250,557.17	(147,518.48)	0.00	0.00	0.00	0.00	0.00	(903,302.13)
Oak Grove II													
Withholding	77,550.07	39,050.19	82,185.90	151,798.82	87,865.56	68,583.81	53,313.00	0.00	0.00	0.00	0.00	0.00	560,347.35
Net Profit	49,177.70	16,255.20	137,852.75	(39,867.78)	30,836.60	(45,055.32)	89,526.53	0.00	0.00	0.00	0.00	0.00	238,725.68
Total	126,727.77	55,305.39	220,038.65	111,931.04	118,702.16	23,528.49	142,839.53	0.00	0.00	0.00	0.00	0.00	799,073.03
Total EOZs													
Withholding	(67,533.92)	(39,560.85)	115,742.42	(243,635.44)	(520,660.14)	32,829.60	(52,718.45)	0.00	0.00	0.00	0.00	0.00	(775,536.78)
Net Profit	(667,817.30)	141,902.78	163,261.75	114,523.59	(212,331.91)	(340,864.21)	943,287.34	0.00	0.00	0.00	0.00	0.00	141,962.04
Total	(735,351.22)	102,341.93	279,004.17	(129,111.85)	(732,992.05)	(308,034.61)	890,568.89	0.00	0.00	0.00	0.00	0.00	(633,574.74)

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet													
Amounts Shown are Less RITA Collection Fees													
	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
Columbus													
Oak Grove II	313,467.05	176,016.79	231,905.36	255,251.45	233,332.67	185,413.08	324,789.50	0.00	0.00	0.00	0.00	0.00	1,720,175.90
	313,467.05	176,016.79	231,905.36	255,251.45	233,332.67	185,413.08	324,789.50	0.00	0.00	0.00	0.00	0.00	1,720,175.90
Infrastructure Fund													
Oak Grove II	506,729.08	315,458.36	420,926.77	467,177.49	378,277.22	319,866.06	565,214.13	0.00	0.00	0.00	0.00	0.00	2,973,649.11
	506,729.08	315,458.36	420,926.77	467,177.49	378,277.22	319,866.06	565,214.13	0.00	0.00	0.00	0.00	0.00	2,973,649.11
JMLSD													
Oak Grove II	205,666.28	136,405.99	233,606.62	131,709.16	120,592.25	141,565.43	270,278.86	0.00	0.00	0.00	0.00	0.00	1,239,824.60
	205,666.28	136,405.99	233,606.62	131,709.16	120,592.25	141,565.43	270,278.86	0.00	0.00	0.00	0.00	0.00	1,239,824.60
LHLSD													
Oak Grove II	199,790.47	123,714.40	121,638.92	243,864.13	185,113.84	120,483.39	186,437.94	0.00	0.00	0.00	0.00	0.00	1,181,043.07
	199,790.47	123,714.40	121,638.92	243,864.13	185,113.84	120,483.39	186,437.94	0.00	0.00	0.00	0.00	0.00	1,181,043.07
NACA													
Blacklick	162,231.11	470,909.66	192,355.70	599,386.75	567,635.98	143,231.01	1,060,008.69	0.00	0.00	0.00	0.00	0.00	3,195,758.90
Central College	187,979.34	119,012.01	26,421.82	381,036.92	34,405.33	28,536.60	110,125.94	0.00	0.00	0.00	0.00	0.00	887,517.96
Oak Grove I	63,073.94	250,275.54	146,583.23	124,093.12	166,461.77	385,206.21	344,680.72	0.00	0.00	0.00	0.00	0.00	1,480,374.53
	413,284.39	840,197.21	365,360.75	1,104,516.78	768,503.08	556,973.82	1,514,815.36	0.00	0.00	0.00	0.00	0.00	5,563,651.39
NAPLS													
Central College	210,191.76	132,738.22	17,521.13	432,868.67	18,047.61	16,946.62	123,739.24	0.00	0.00	0.00	0.00	0.00	952,053.24
Oak Grove I	27,452.21	221,860.57	72,252.92	64,820.21	63,056.90	371,946.83	324,370.92	0.00	0.00	0.00	0.00	0.00	1,145,760.56
Oak Grove II	12,560.62	5,708.61	5,879.16	6,202.18	6,074.68	5,006.64	21,574.40	0.00	0.00	0.00	0.00	0.00	63,006.28
VC TIF II	16,870.04	14,509.97	15,239.38	26,574.18	13,257.57	14,537.23	14,438.49	0.00	0.00	0.00	0.00	0.00	115,426.85
	267,074.63	374,817.36	110,892.58	530,465.24	100,436.75	408,437.32	484,123.05	0.00	0.00	0.00	0.00	0.00	2,276,246.94

[illegible]



CITY OF NEW ALBANY, OHIO
JULY 2025 YTD REVENUE ANALYSIS

All Funds

	2025 YTD	2025 Adopted Budget	2025 Amended Budget	Change in 2025 Budget	Uncollected YTD Balance	% Collected	2024 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,188,268	\$ 2,115,000	\$ 2,115,000	\$ -	\$ 926,732	56.18%	\$ 1,053,198	\$ 135,070	12.82%
Income Taxes	54,456,249	68,385,672	84,059,041	15,673,369	29,602,792	64.78%	42,068,379	12,387,870	29.45%
Hotel Taxes	433,094	750,000	750,000	-	316,906	57.75%	372,929	60,165	16.13%
Total Taxes	\$ 56,077,612	\$ 71,250,672	\$ 86,924,041	\$ 15,673,369	\$ 30,846,429	64.51%	\$ 43,494,506	\$ 12,583,105	28.93%
Intergovernmental									
State Shared Taxes & Permits	\$ 494,741	\$ 955,750	\$ 955,750	\$ -	\$ 461,009	51.76%	\$ 472,493	\$ 22,248	4.71%
Street Maint Taxes	454,407	791,000	791,000	-	336,593	57.45%	459,769	(5,361)	(1.17%)
Grants & Other Intergovernmental	13,314,750	103,520,726	103,524,726	4,000	90,209,976	12.86%	22,957,716	(9,642,966)	(42.00%)
Total Intergovernmental	\$ 14,263,898	\$ 105,267,476	\$ 105,271,476	\$ 4,000	\$ 91,007,578	13.55%	\$ 23,889,978	\$ (9,626,079)	(40.29%)
Charges for Service									
Administrative Service Charges	\$ 80,509	\$ 98,000	\$ 98,000	\$ -	\$ 17,491	82.15%	\$ 72,156	\$ 8,353	11.58%
Water & Sewer Fees	659,027	1,400,000	1,400,000	-	740,973	47.07%	1,252,640	(593,612)	(47.39%)
Building Department Fees	1,365,157	1,475,000	1,975,000	500,000	609,843	69.12%	371,130	994,028	267.84%
Right of Way Fees	52,675	30,000	30,000	-	(22,675)	175.58%	30,075	22,600	75.15%
Police Fees	50,568	54,000	54,000	-	3,432	93.64%	42,107	8,461	20.09%
Other Fees & Charges	21,067	95,000	95,000	-	73,933	22.18%	9,506	11,560	121.60%
Total Charges for Service	\$ 2,229,003	\$ 3,152,000	\$ 3,652,000	\$ 500,000	\$ 1,422,997	61.04%	\$ 1,777,614	\$ 451,390	25.39%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 77,265	\$ 155,500	\$ 155,500	\$ -	\$ 78,235	49.69%	\$ 75,603	\$ 1,662	2.20%
Building, Licenses & Permits	1,425,672	1,665,000	1,665,000	-	239,328	85.63%	894,823	530,849	59.32%
Other Licenses & Permits	50,651	130,000	130,000	-	79,349	38.96%	55,617	(4,966)	(8.93%)
Total Fines, Licenses & Permits	\$ 1,553,588	\$ 1,950,500	\$ 1,950,500	\$ -	\$ 396,912	79.65%	\$ 1,026,043	\$ 527,545	51.42%
Other Sources									
Sale of Assets	\$ 4,668	\$ 25,000	\$ 25,000	\$ -	\$ 20,332	18.67%	\$ 15,100	\$ (10,432)	(69.09%)
Payment in Lieu of Taxes (PILOT)	8,274,141	15,726,000	15,726,000	-	7,451,859	52.61%	8,848,839	(574,698)	(6.49%)
Funds from NAECA/NACA	12,299,689	23,649,378	19,649,378	(4,000,000)	7,349,689	62.60%	10,074,689	2,225,000	22.09%
Investment Income	5,734,588	9,698,000	9,698,000	-	3,963,412	59.13%	6,620,216	(885,628)	(13.38%)
Rental & Lease Income	503,034	670,000	670,000	-	166,966	75.08%	436,143	66,891	15.34%
Reimbursements	1,636,995	4,139,412	4,139,412	-	2,502,417	39.55%	2,777,962	(1,140,967)	(41.07%)
Other Income	1,617,080	72,000	1,675,950	1,603,950	58,870	96.49%	117,655	1,499,425	1,274.43%
Proceeds of Bonds	-	58,000,000	8,000,000	(50,000,000)	8,000,000	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	1,356,000	1,356,000	-	1,356,000	0.00%	38,588	(38,588)	(100.00%)
Total Other Sources	\$ 30,070,195	\$ 113,335,790	\$ 60,939,740	\$ (52,396,050)	\$ 30,869,545	49.34%	\$ 28,929,192	\$ 1,141,004	3.94%
Transfers and Advances									
Transfers and Advances	\$ 26,062,260	\$ 38,310,080	\$ 51,403,277	\$ 13,093,197	\$ 25,341,017	50.70%	\$ 4,603,531	\$ 21,458,729	466.14%
Total Transfers and Advances	\$ 26,062,260	\$ 38,310,080	\$ 51,403,277	\$ 13,093,197	\$ 25,341,017	50.70%	\$ 4,603,531	\$ 21,458,729	466.14%
Grand Total	\$ 130,256,557	\$ 333,266,518	\$ 310,141,034	\$ (23,125,484)	\$ 179,884,477	42.00%	\$ 103,720,864	\$ 26,535,693	25.58%
Adjustments									
Interfund Transfers and Advances	\$ (26,062,260)	\$ (38,310,080)	\$ (51,403,277)	\$ (13,093,197)	\$ (25,341,017)	50.70%	\$ (4,603,531)	\$ (21,458,729)	466.14%
Total Adjustments to Revenue	\$ (26,062,260)	\$ (38,310,080)	\$ (51,403,277)	\$ (13,093,197)	\$ (25,341,017)	50.70%	\$ (4,603,531)	\$ (21,458,729)	466.14%
Adjusted Grand Total	\$ 104,194,297	\$ 294,956,438	\$ 258,737,757	\$ (36,218,681)	\$ 154,543,460	40.27%	\$ 99,117,332	\$ 5,076,964	5.12%



CITY OF NEW ALBANY, OHIO
JULY 2025 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2024 YTD	YTD Variance	% H/(L)
	2025 Spending against 2024 Carry-Forward	2025 Spending	Total Spending	2024 Carry-Forward as Amended	2025 Budget as Amended	Total 2025 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 8,517,720	\$ 8,517,720	\$ -	\$ 17,099,293	\$ 17,099,293	\$ -	\$ 8,517,720	\$ 8,581,573	49.81%	\$ 7,525,304	\$ 992,416	13.19%
Pensions	-	1,289,362	1,289,362	-	2,618,649	2,618,649	-	1,289,362	1,329,287	49.24%	1,158,354	131,007	11.31%
Benefits	30,222	2,228,168	2,258,390	59,574	4,615,005	4,674,579	201,383	2,459,773	2,214,806	52.62%	1,882,961	375,429	19.94%
Professional Development	25,132	109,125	134,257	65,438	465,022	530,460	94,904	229,161	301,299	43.20%	136,758	(2,500)	(1.83%)
Total Personal Services	\$ 55,355	\$ 12,144,375	\$ 12,199,729	\$ 125,012	\$ 24,797,969	\$ 24,922,981	\$ 296,287	\$ 12,496,016	\$ 12,426,965	50.14%	\$ 10,703,377	\$ 1,496,352	13.98%
Operating and Contract Services													
Materials & Supplies	\$ 143,292	\$ 404,562	\$ 547,854	\$ 193,264	\$ 1,556,350	\$ 1,749,614	\$ 741,126	\$ 1,288,980	\$ 460,635	73.67%	\$ 445,839	\$ 102,015	22.88%
Clothing & Uniforms	7,670	36,617	44,286	25,203	103,700	128,903	67,486	111,773	17,130	86.71%	45,808	(1,521)	(3.32%)
Utilities & Communications	2,546	593,447	595,994	5,230	1,115,300	1,120,530	27,844	623,838	496,692	55.67%	564,718	31,276	5.54%
Maintenance & Repairs	285,651	964,437	1,250,088	531,752	2,913,957	3,445,709	940,602	2,190,690	1,255,019	63.58%	1,194,703	55,385	4.64%
Consulting & Contract Services	934,618	4,134,857	5,069,475	2,777,448	11,126,391	13,903,839	5,794,934	10,864,409	3,039,430	78.14%	4,034,967	1,034,508	25.64%
Payment for Services	18,833	1,513,218	1,532,051	46,260	2,277,987	2,324,248	137,222	1,669,272	654,975	71.82%	1,762,582	(230,532)	(13.08%)
Community Support, Donations, and Contributions	11,636	302,103	313,739	87,311	5,232,125	5,319,436	211,836	525,575	4,793,861	9.88%	388,691	(74,951)	(19.28%)
Revenue Sharing Agreements	-	14,815,832	14,815,832	-	22,701,594	22,701,594	-	14,815,832	7,885,762	65.26%	12,149,018	2,666,815	21.95%
Developer Incentive Agreements	-	3,032,021	3,032,021	-	3,149,800	3,149,800	-	3,032,021	117,779	96.26%	2,456,869	575,152	23.41%
Other Operating & Contract Services	1,047,499	962,895	2,010,394	2,292,786	1,914,715	4,207,501	1,285,230	3,295,624	911,877	78.33%	661,936	1,348,457	203.71%
Total Operating and Contract Services	\$ 2,451,744	\$ 26,759,990	\$ 29,211,734	\$ 5,959,254	\$ 52,091,920	\$ 58,051,173	\$ 9,206,279	\$ 38,418,013	\$ 19,633,160	66.18%	\$ 23,705,130	\$ 5,506,604	23.23%
Capital													
Land & Buildings	\$ 1,431,165	\$ 1,307,635	\$ 2,738,800	\$ 4,665,264	\$ 11,602,000	\$ 16,267,264	\$ 6,612,196	\$ 9,350,995	\$ 6,916,269	57.48%	\$ 9,048,526	\$ (6,309,726)	(69.73%)
Machinery & Equipment	638,299	799,565	1,437,864	1,445,757	4,323,300	5,769,057	2,789,491	4,227,355	1,541,702	73.28%	1,427,108	10,756	0.75%
Infrastructure	17,181,089	6,994,643	24,175,732	61,228,398	127,020,776	188,249,174	62,676,259	86,851,991	101,397,184	46.14%	34,889,953	(10,714,221)	(30.71%)
Total Capital	\$ 19,250,553	\$ 9,101,843	\$ 28,352,396	\$ 67,339,420	\$ 142,946,076	\$ 210,285,496	\$ 72,077,946	\$ 100,430,341	\$ 109,855,154	47.76%	\$ 45,365,587	\$ (17,013,191)	(37.50%)
Debt Services													
Principal Repayment	\$ -	\$ 726,237	\$ 726,237	\$ -	\$ 26,594,780	\$ 26,594,780	\$ -	\$ 726,237	\$ 25,868,543	2.73%	\$ 682,381	\$ 43,856	6.43%
Interest Expense	-	898,987	898,987	-	1,964,593	1,964,593	-	898,987	1,065,606	45.76%	949,637	(50,650)	(5.33%)
Other Debt Service	-	-	-	-	300,000	300,000	-	-	300,000	0.00%	5,538	(5,538)	(100.00%)
Total Debt Services	\$ -	\$ 1,625,224	\$ 1,625,224	\$ -	\$ 28,859,373	\$ 28,859,373	\$ -	\$ 1,625,224	\$ 27,234,149	5.63%	\$ 1,637,556	\$ (12,332)	(0.75%)
Transfers and Advances													
Transfers	\$ -	\$ 24,062,260	\$ 24,062,260	\$ -	\$ 48,843,129	\$ 48,843,129	\$ -	\$ 24,062,260	\$ 24,780,869	49.26%	\$ 4,603,531	\$ 19,458,729	422.69%
Advances	-	2,000,000	2,000,000	-	6,610,500	6,610,500	-	2,000,000	4,610,500	30.25%	-	2,000,000	0.00%
Total Transfers and Advances	\$ -	\$ 26,062,260	\$ 26,062,260	\$ -	\$ 55,453,629	\$ 55,453,629	\$ -	\$ 26,062,260	\$ 29,391,369	47.00%	\$ 4,603,531	\$ 21,458,729	466.14%
Grand Total	\$ 21,757,652	\$ 75,693,691	\$ 97,451,343	\$ 73,423,685	\$ 304,148,967	\$ 377,572,652	\$ 81,580,512	\$ 179,031,855	\$ 198,540,797	47.42%	\$ 86,015,181	\$ 11,436,162	13.30%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (26,062,260)	\$ (26,062,260)	\$ -	\$ (55,453,629)	\$ (55,453,629)	\$ -	\$ (26,062,260)	\$ (29,391,369)	47.00%	\$ (4,603,531)	\$ (21,458,729)	466.14%
Total Adjustments	\$ -	\$ (26,062,260)	\$ (26,062,260)	\$ -	\$ (55,453,629)	\$ (55,453,629)	\$ -	\$ (26,062,260)	\$ (29,391,369)	47.00%	\$ (4,603,531)	\$ (21,458,729)	466.14%
Adjusted Grand Total	\$ 21,757,652	\$ 49,631,431	\$ 71,389,083	\$ 73,423,685	\$ 248,695,338	\$ 322,119,023	\$ 81,580,512	\$ 152,969,595	\$ 169,149,428	47.49%	\$ 81,411,650	\$ (10,022,567)	(12.31%)





Appendix C:

Investments

Monthly Investment Summary
City of New Albany
US Bank Custodian Acct Ending x82429
July 31, 2025

Monthly Cash Flow Activity		Market Value Summary				
From 06-30-25 through 07-31-25		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	120,776,518.94	Money Market Fund				
Contributions	0.00	MONEY MARKET FUNDS	32,162.12	0.0	4.18	0.00
Withdrawals	0.00	Fixed Income				
Prior Month Management Fees	-7,776.97	MUNICIPAL BONDS	11,661,264.45	9.5	4.44	3.57
Prior Month Custody Fees	-611.37	U.S. GOVERNMENT AGENCY NOTES	46,146,700.31	37.7	3.75	2.87
Realized Gains/Losses	1,201.00	U.S. TREASURY NOTES	40,200,919.58	32.8	4.04	3.42
Gross Interest Earnings	287,406.81	Accrued Interest	866,924.51	0.7		
Ending Book Value	121,056,738.41	Commercial Paper				
		COMMERCIAL PAPERS	2,599,993.17	2.1	4.35	0.30
		Accrued Interest	0.00	0.0		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	20,843,104.50	17.0	4.57	1.51
		Accrued Interest	125,264.93	0.1		
		TOTAL PORTFOLIO	122,476,333.57	100.0	4.07	2.83

Monthly Investment Summary
City of New Albany - Infrastructure Replacement Fund
US Bank Custodian Acct Ending x02337
July 31, 2025

Monthly Cash Flow Activity		Market Value Summary				
From 06-30-25 through 07-31-25		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	12,018,516.10	Money Market Fund				
Contributions	0.00	MONEY MARKET FUNDS	55,269.57	0.5	4.18	0.00
Withdrawals	0.00	Fixed Income				
Prior Month Management Fees	-821.03	MUNICIPAL BONDS	371,752.50	3.1	4.48	1.27
Prior Month Custody Fees	-61.41	U.S. GOVERNMENT AGENCY NOTES	2,646,293.42	21.8	2.75	1.43
Realized Gains/Losses	0.00	U.S. TREASURY NOTES	1,777,099.22	14.6	4.12	2.99
Gross Interest Earnings	46,426.45	Accrued Interest	28,248.53	0.2		
Ending Book Value	12,064,060.11	Commercial Paper				
		COMMERCIAL PAPERS	2,422,359.56	19.9	4.36	0.34
		Accrued Interest	0.00	0.0		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	4,831,492.40	39.7	4.30	1.42
		Accrued Interest	24,969.41	0.2		
		TOTAL PORTFOLIO	12,157,484.61	100.0	3.95	1.42

Monthly Investment Summary
City of New Albany - State Infrastructure Fund
US Bank Custodian Acct Ending x13051
July 31, 2025

Monthly Cash Flow Activity		Market Value Summary				
From 06-30-25 through 07-31-25		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	41,267,850.43	Money Market Fund				
Contributions	0.00	MONEY MARKET FUNDS	115,159.25	0.3	4.18	0.00
Withdrawals	0.00	Fixed Income				
Prior Month Management Fees	-2,856.31	U.S. GOVERNMENT AGENCY NOTES	22,251,422.04	52.5	4.64	0.25
Prior Month Custody Fees	-210.63	U.S. TREASURY NOTES	3,528,190.58	8.3	4.30	0.44
Realized Gains/Losses	209,200.00	Accrued Interest	54,351.96	0.1		
Gross Interest Earnings	61,151.98	Commercial Paper				
Ending Book Value	41,535,135.47	COMMERCIAL PAPERS	16,424,404.15	38.8	4.33	0.37
		Accrued Interest	0.00	0.0		
		TOTAL PORTFOLIO	42,373,527.98	100.0	4.49	0.31



Month of: July-25

INTEREST AND INVESTMENT INCOME

	Previous Month Balance	Principal			Interest/(Fees)		Ending Balance
		Purchased	Matured/Sold	Deposited/ Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 11,577,754.45						\$ 11,577,754.45
United States Treas NTS/Bills	\$ 37,103,189.09	2,863,378.91					\$ 39,966,568.00
Federal Agency Notes	\$ 46,537,700.76	1,674,776.00	(2,000,000.00)				\$ 46,212,476.76
Federal Agency - Discount Note	\$ 0.00						\$ 0.00
Commercial Paper	\$ 2,556,479.48						\$ 2,556,479.48
Certificate's of Deposit	\$ 21,422,321.60	488,775.00	(1,199,799.00)				\$ 20,711,297.60
Subtotal	\$ 119,197,445.38	5,026,929.91	(3,199,799.00)	-			\$ 121,024,576.29
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ 374,198.00						\$ 374,198.00
United States Treas NTS/Bills	\$ 1,774,613.90						\$ 1,774,613.90
Federal Agency - Discount Note	\$ -						\$ -
Federal Agency Notes	\$ 2,648,923.28						\$ 2,648,923.28
Commercial Paper	\$ 2,388,268.06						\$ 2,388,268.06
Certificate's of Deposit	\$ 4,822,787.30						\$ 4,822,787.30
Subtotal	\$ 12,008,790.54	-	-	-			\$ 12,008,790.54
State Infrastructure Funds							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 3,528,555.47						\$ 3,528,555.47
Federal Agency Notes	\$ 20,909,197.50	5,512,224.00	(4,790,800.00)				\$ 21,630,621.50
Commercial Paper	\$ 16,029,876.32	981,303.33	(750,380.40)				\$ 16,260,799.25
Certificate's of Deposit	\$ -						\$ -
Subtotal	\$ 40,467,629.29	6,493,527.33	(5,541,180.40)	-			\$ 41,419,976.22
Municipal Securities - JPD - Held at City - RedTree	\$ -						\$ -
Total Investments	\$ -	-	-	-	-	-	\$ -
Money Market Funds							
Money Market Fund (Trust Dept) - General	\$ 1,579,073.56	3,201,000.00	(5,026,929.91)		(7,776.97)	286,795.44	\$ 32,162.12
Money Market Fund (Trust Dept) - Infrastructure	\$ 9,725.56				(821.03)	46,365.04	\$ 55,269.57
Money Market Fund (Trust Dept) - State Infrast.	\$ 800,221.14	5,750,380.40	(6,493,527.33)		(2,856.31)	60,941.35	\$ 115,159.25
Total Money Market Funds	\$ 2,389,020.26	8,951,380.40	(11,520,457.24)	-		\$ 394,101.83	\$ 202,590.94
Star Ohio							
Star Ohio	\$ 46,628,315.63			3,448,146.55	186,603.40		\$ 50,263,065.58
Star Ohio (Bond - Rose Run Issue 2018)	\$ 31,989,764.67			(11,641,830.39)	81,141.67		\$ 20,429,075.95
Star Ohio (State Infrastructure)	\$ 1,606,436.94			8,193,683.84	36,075.60		\$ 9,836,196.38

Totals	\$ 50,623,772.83	\$ 8,227,929.91	\$ (11,426,527.91)	\$ 11,641,830.39	\$ 222,679.00	\$ 394,101.83	\$ 255,184,271.90
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FSA - Park National	48,601.14
Builders Escrow - Park	943,287.76
Petty Cash	-
Huntington - P Card	2,364.00
E-Recording	1,000.00
Payroll - Park	294,703.75
Operating - Park	5,188,947.79
West Erie Escrow	1,089,724.84
Total Cash & Investments	\$ 262,752,901.18

