

# ≡ NEW ALBANY ≡

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## FINANCE

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### MONTHLY REPORT

September 2025

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*Integrity*

*Vision*

*Excellence*

#### Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



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## *Introduction*

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to [bstaats@newalbanyohio.org](mailto:bstaats@newalbanyohio.org) or phone at (614) 855-3913.

Respectfully *Submitted*,



Bethany Staats, CPA, Finance Director

## ***General Fund Section — SUMMARY OF FINANCIAL RESULTS***

### **CASH BALANCE**

1. Chart 1 illustrates a positive YTD variance of \$2,032,976 between revenue (\$51,136,720) and expenses (\$49,103,744) of the General Fund (101), the primary operating fund.

### **REVENUE**

1. Chart 2 shows a YTD increase in revenue of \$13,085,664 or 32.99%. Income tax collections are \$40,054,926 year-to-date, which is a 30.40% increase from 2024. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. YTD withholdings in the General Fund are higher than 2024 and all previous years dating back to 2021, as shown. The growth since 2021 (and prior years) can be attributed to general business expansion and increasing development in the City, which includes an increase in construction company employee withholding. In 2021, total income tax revenue increased drastically from historical collections which was a combination of continued growth in withholding and significant increases related to net profits and individual tax estimates, despite continued economic uncertainty coming out of the 2020-2021 global pandemic (COVID). Withholding for New Albany remained stable through 2022 as a result of increased construction withholding related to economic development projects cushioning the overall decrease in withholding for some companies within the New Albany Business Park. The decrease in withholding for these companies resulted from several companies shifting to hybrid and work-from-home models for employment. In addition, a large employer left the business park in 2022. The former growth seen in withholding in 2021 resumed for 2023, and continued in 2024. In total, actual 2024 income tax collections surpassed 2023 collections by an astonishing \$9.4 million or 28.6% and exceeded previous year's collections in the withholding and net profit categories, while the individual category saw an \$816 thousand or 13.4% decrease. With the first nine months of 2025 complete and with current YTD collections far exceeding that of previous YTD collections back to 2021 (and prior), even with the primary tax season ending, 2025 appears to follow the continued growth path of recent years. Projections have been updated to reflect this increase and are included within the amended budget amounts in the report. Continual monitoring, regular analysis on future projections and timely adjustments to income tax revenues estimates are increasingly more important as the city realizes the effect of the growth of the business park and substantial withholding from construction companies contributing to that growth.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

### **EXPENSE**

1. YTD expenses excluding transfers and advances are 16.87% higher than last year. Overall, operating expenses have continued to increase each year as a result of continued growth and development of the city. The primary reason for the continued increase in operations is related to Intel choosing New Albany for its new microchip manufacturing plant in early 2022 along with other key economic development projects, along with various other impactful projects choosing New Albany. In addition, the management of several million dollars in related infrastructure improvements necessary to support the growth and project development have contributed to the increase in expense. A total of 19 new positions were filled from June of 2022 through the end of 2023 which is consistent with the overall increase in expense operations during that time. An additional 20 positions were filled in 2024, and personnel costs increased as anticipated. The operating & contract services category includes expenses for professional services related to economic development, planning, inspection fees, legal fees, and other costs that may have a one-time expense or project-driven costs. The increase in expenses noted through September of 2025 are consistent with the projected increase in operations, yet continue to reflect the timing of encumbering annual expenses at the beginning of each year. The increase in these expenses for 2025 is not anticipated to remain as high, however, after a thorough review of the year to date expenses compare to amounts previously budgeted, Council approved mid-year appropriation adjustments. Expenditures will continue to be monitored and budgets adjusted as necessary throughout the remainder of the year.
2. The adopted appropriations as amended are reflected in the 2025 budget amounts. The General Fund has utilized 51.55% of the amended appropriations to date for 2025.

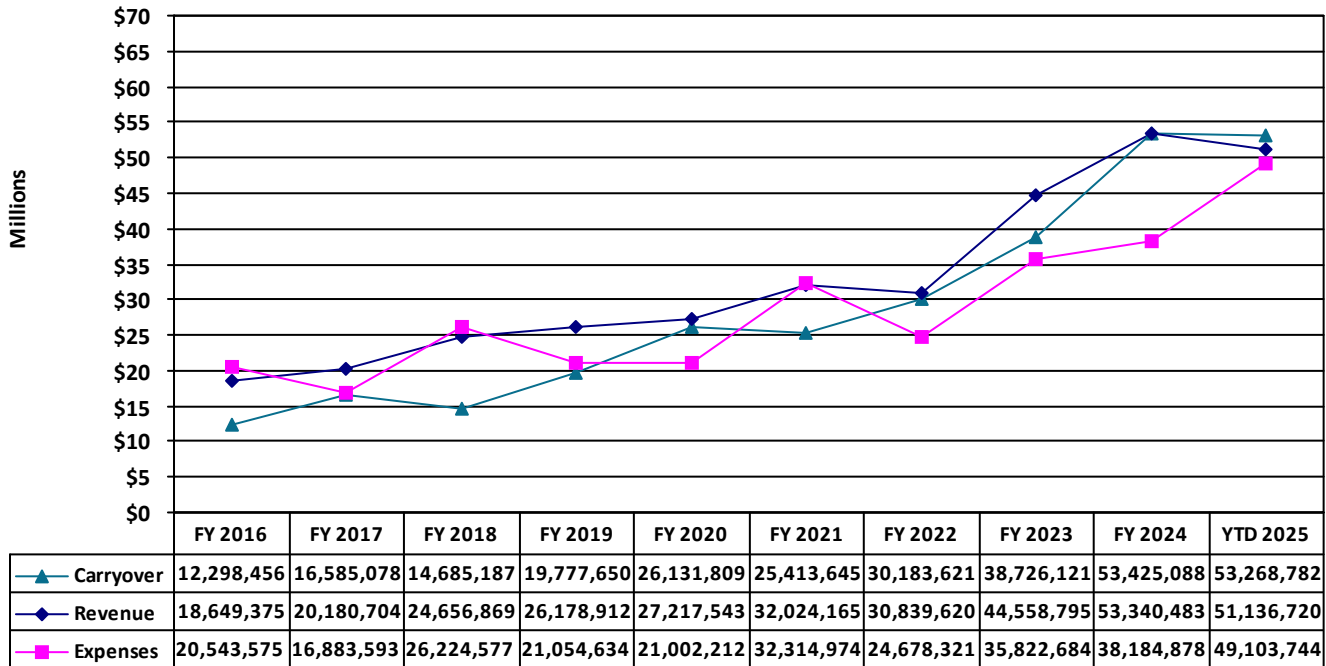
## *All Funds Section — SUMMARY OF FINANCIAL RESULTS*

### **ALL FUNDS**

1. When examining income tax withholding collections, inclusion of the Business Park results in a 27.02% increase compared to an increase of 34.68% in the General Fund, year to date. As abatements and revenue sharing agreements expire, revenue sharing with the schools also ceases. As a result, Business Park revenue will partially shift to the General Fund and certain designated capital funds. This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth in recent years. In 2022, a few large employers in the Business Park made adjustments to employee schedules and employment practices (hybrid and/or work from home models) leading to a reduction in withholding from the previous year. This proved especially true within the Central College EOZ where, in addition to a change in employee work locations, a large employer discontinued operations and moved from the Business Park. 2023 collections in this EOZ remained consistent with the decrease in 2022. In 2024, this EOZ showed an increased level of revenues as buildings were utilized more, generating increased withholding in 2024, however, current year collections to date show a decrease in this EOZ (see Chart 8). The decrease relates to the timing of certain abatements and revenue sharing requirements within the specific EOZ. The impact of significant growth in construction withholding and new businesses coming online is believed to balance any continued negative effect on withholding as businesses continue to adjust their operations as it relates to remote work or other economic factors. Final total collections in 2024 resulted in a \$13.56 million or 24.0% increase over the same for 2023. As the year progresses, 2025 income tax appears to be on track to have similar results. Projections have been reviewed and updated after analysis on year-to-date collections was performed. Revenue will continue to be monitored in relation to the projections, and estimates will be adjusted, accordingly.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement, Park Improvement, and Village Center Capital funds.

## General Fund Section — CASH BALANCE

**CHART 1: General Fund (101)—Revenue, Expenses, and Carryover**  
*(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)*

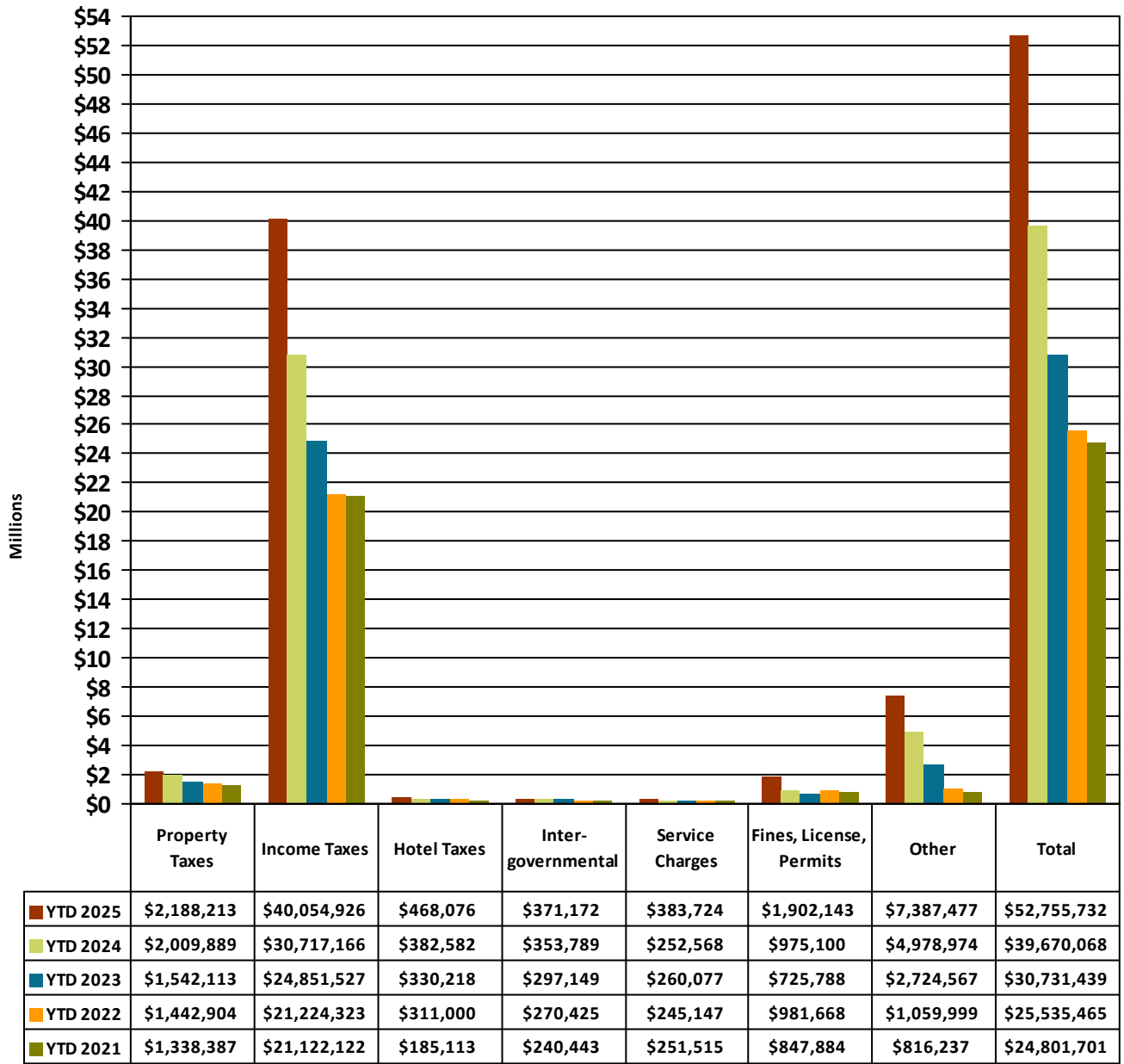


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon a sensitivity analysis previously conducted. For budgetary purposes, the City also maintains a target reserve of 65% of the adopted operating budget in the General Fund, which is predominately funded by income tax revenue. During 2018, and again in 2021, the City made significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effects on current revenues were evaluated. After careful evaluation, it was determined the General Fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General Fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. In 2023, approximately \$13 million in transfers and \$3 million in advances from the General Fund were planned after mid year appropriation amendments. The final amounts transferred and advanced from the General Fund were \$7.6 million and \$3.0 million, respectively, after a \$5 million transfer to capital was postponed to 2024. In 2024 a total of approximately \$9.4 million was transferred. In July of 2025, the current budget was amended to include total transfers and advances of approximately \$36.9 million, after adding \$25.2 million in transfers and advances to the originally adopted budget of \$11.7 million. The additional transfers and advance were approved following an analysis of revenue projections, excess reserves, and capital needs. As of the end of September, \$26.1 million of the approved \$36.9 million have been recorded, still the resulting carryover balance remains slightly greater than 2024 year end balance which far exceeded the target reserve. The final transfers will be recorded as projects and costs they are intended to supplement commence. The final 2025 carryover balance is anticipated to decrease to a level that remains well above the target 65% reserve, yet less than the final 2024 carryover balance.

# General Fund Section — REVENUE

**CHART 2: General Fund—Revenue Sources**

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

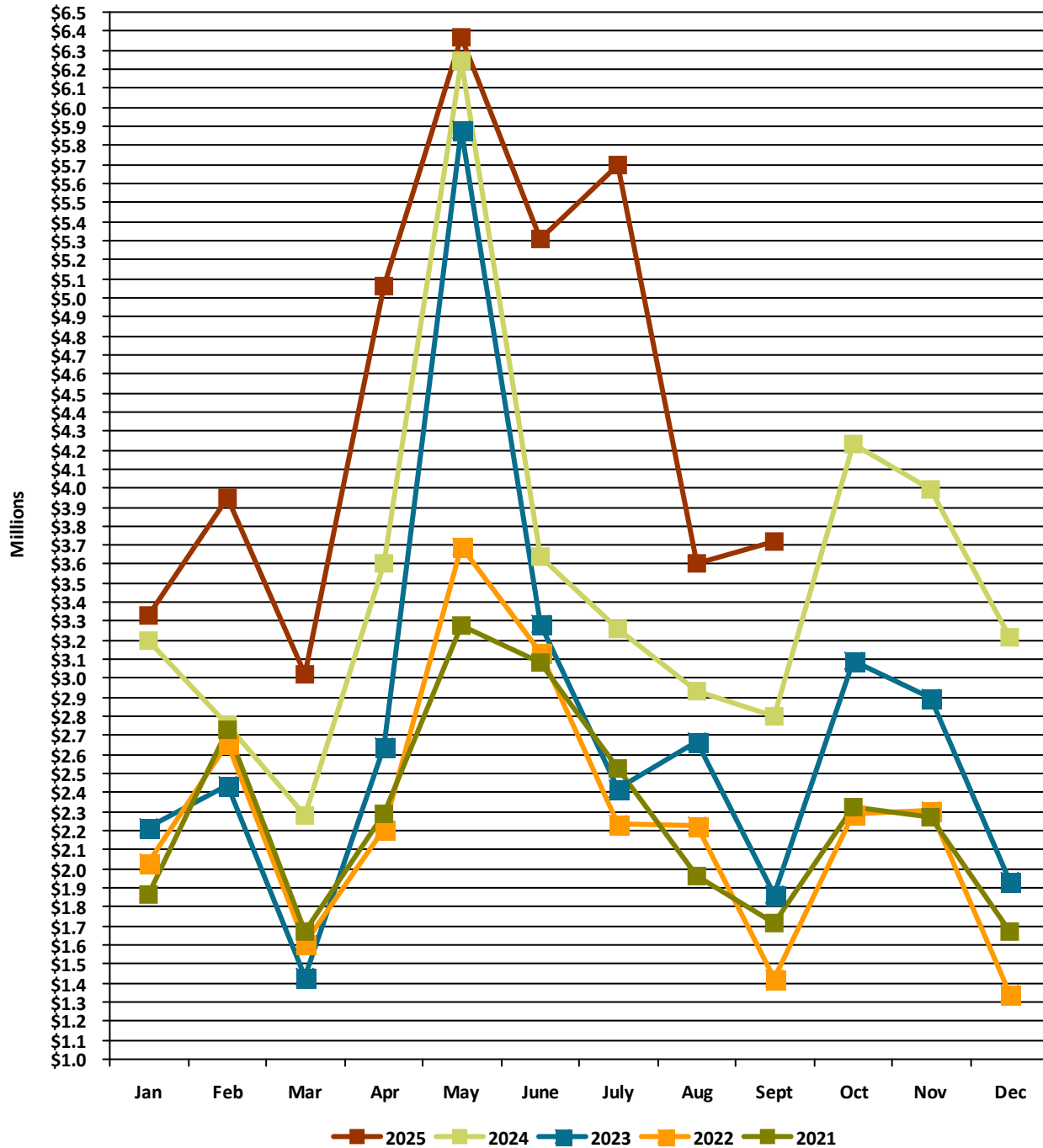


## 2025 Analysis

In total, revenues have increased by 32.99% year-to-date from 2024. Income taxes, which comprise 75.93% of total revenue for 2025, have increased by 30.40%. Hotel Taxes, Intergovernmental, and Service Charges have increased by 22.35%, 4.91%, and 51.93% respectively. When revenues were initially projected for 2023 and beyond, the City had anticipated that income tax could be negatively impacted as a result of the economic climate at the time. Fortunately, a significant negative impact has not been realized, and instead, the City has realized substantial growth in 2023 and 2024 income tax revenue and the growth is proving to continue into 2025. The growth in revenue is a result of increased economic development and related construction, along with the expiration of tax abatements which discontinues the City’s obligation to share income tax revenue once schools begin receiving property tax revenue from the project. Income taxes from Individuals and Net Profits have mainly seen significant increases for the last several years. The City views these increases with caution due to the potential for large refunds once returns are filed by individuals or the ability for companies to carry forward losses to future years, resulting in decreased revenue in those years. To mitigate the risk and prepare for such circumstances, the City has sufficient reserves to cushion a resulting downturn in revenue, should it be realized in the near future. The reserve allows time for appropriate adjustments to appropriations and related spending to be aligned with the City’s available resources.

# General Fund Section — REVENUE

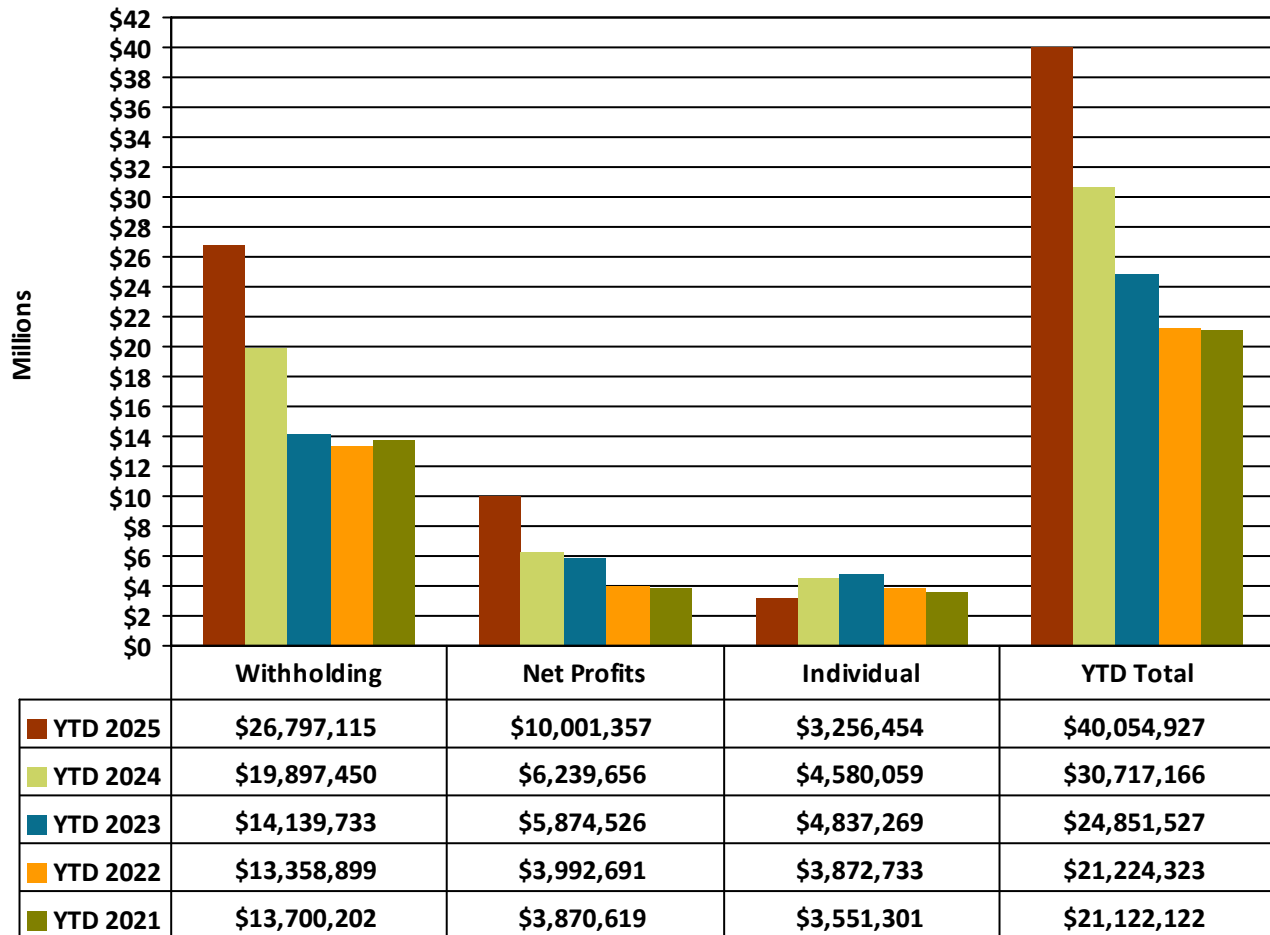
**CHART 3: General Fund Income Tax Revenue (All Types) - Monthly**  
*Additional Data can be found in Appendix A: General Fund Income Tax Trend Analysis*



Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2025 is represented by the maroon line. In 2021, prior to the end of the global pandemic as acknowledged later in the year, the 2020 filing date moved from April 15 to May 17 to accommodate potential limitations on resources or time to file due which affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above excluding the significant spike in revenue in May of 2023 and 2024. This spike is the result of significant net profits tax estimated payments received during that time. The collections recorded for January 2025 and May 2025 show a small increase from the same month of 2024, yet a considerable increase over the same month of the three years prior. Collections in February, March, April, and June of 2025 show a significant increase over the same months of the four years prior. Total collection to date is more than \$9.3 million greater than the year-to-date in 2024 and signifies that collections will likely continue to see significant increases in 2025.

## General Fund Section — REVENUE

**CHART 4: General Fund Total Income Tax Collections by Type**  
*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*

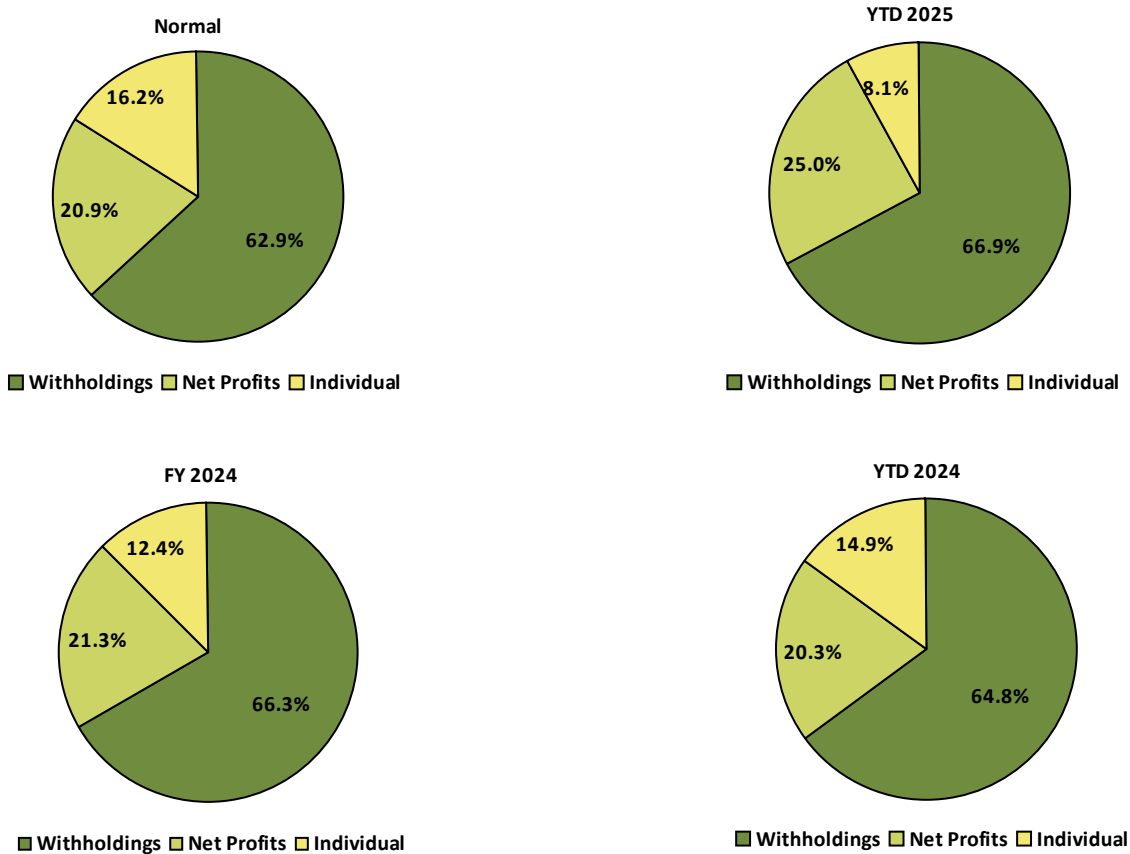


This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. YTD receipts in withholding and net profits income tax revenue are higher than the previous years, with withholding seeing the most significant increase. YTD individual income tax revenue is less than that of the past four years and is more consistent with collections in 2021. The YTD individual income tax revenue for 2025 results in a decrease of approximately 29% from 2024. Although the decrease is significant by percentage, the decrease amounts to approximately \$1.32 million, which is made up with the overall increase in all types of income tax collections of \$9.3 million. With an overall YTD increase in total collections of 30.40% from 2024, collections continue to show growth. The overall collections YTD for 2025 represent an astonishing 89.63% increase from 2021 collections.

# General Fund Section — REVENUE

**CHART 5: General Fund Total Income Tax Distribution**

*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*

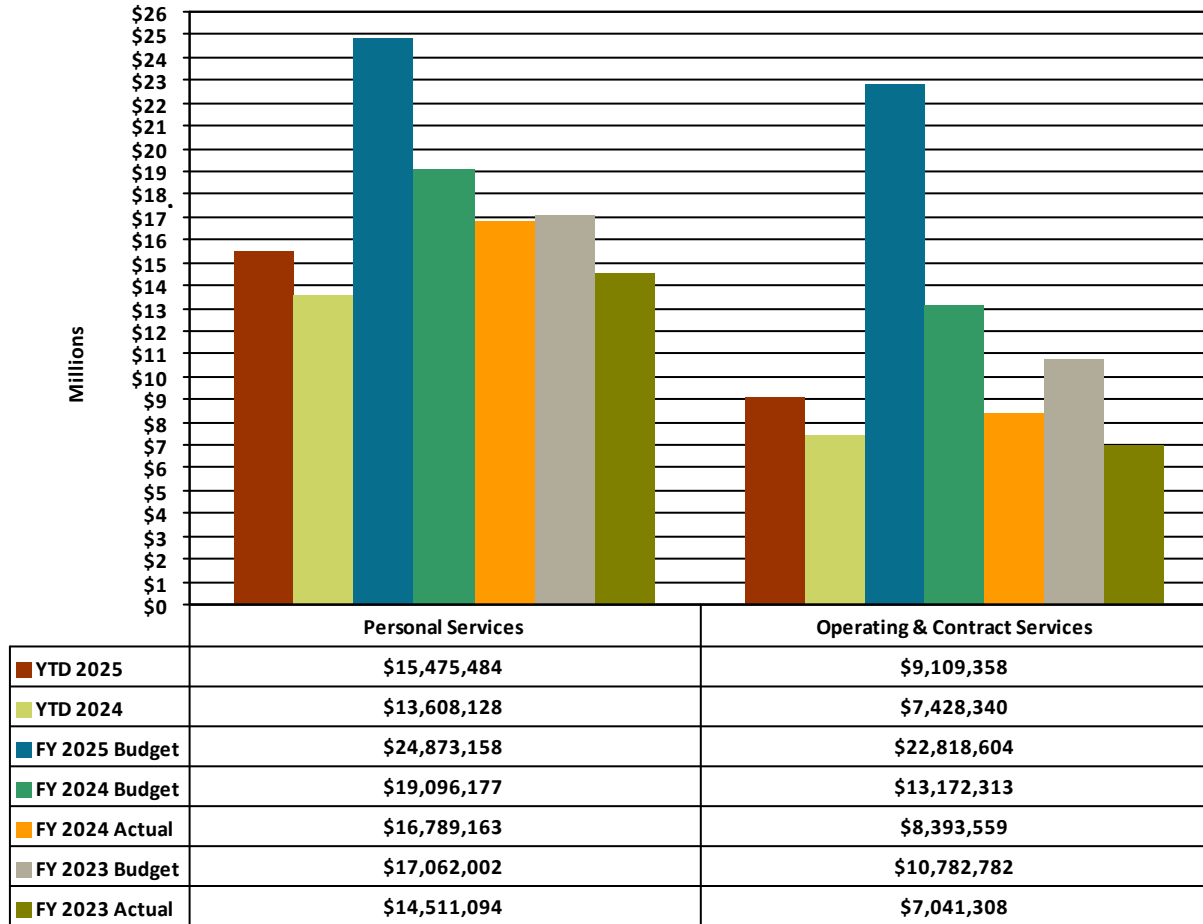


The pie chart titled ‘Normal’ shows the historical average breakdown of Income Tax collections for years 2022—2024. The additional charts can be used to compare the YTD 2025, YTD 2024 and FY 2024 totals to the normal percentages. The timing of receipts can skew the data, especially in the early part of the year as tax filings are submitted. Over the last several years prior to 2024, Net Profits and Individual collections grew to represent larger portions of income tax collections. Due to the nature of those collections fluctuating and being significantly vulnerable to the overall economy, the portion of income tax they represent could also fluctuate accordingly. In 2024 and so far in 2025, Withholding is growing to a larger portion with the Individual portion declining in proportion as fluctuations in the economy continue.

# General Fund Section — EXPENSE

**CHART 6: General Fund Expenditures by Category**

*Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis*



This graph shows the YTD operating expenditures in the General Fund, comparing amounts with YTD for 2024, the 2023 and 2024 budgeted amounts, and the actual expenditures for both 2023 and 2024. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany’s ongoing growth; 2) movement along steps of pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services were expected to increase significantly beginning in 2022 and continued in 2023 to accommodate new economic development projects. The 2024 Actual and 2025 Budget represent a continuation of that trend. Capital outlay expenditures are no longer included in the General Fund. The General Fund supports capital expenses by transferring funds to the appropriate capital projects funds. The primary capital items that were previously included in the General Fund were continued fiber connections, miscellaneous furnishings, and information technology related equipment - each of which presently utilize a different funding source.

## *All Funds Section — SUMMARY OF FINANCIAL RESULTS*

### **Long Term Analysis**

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

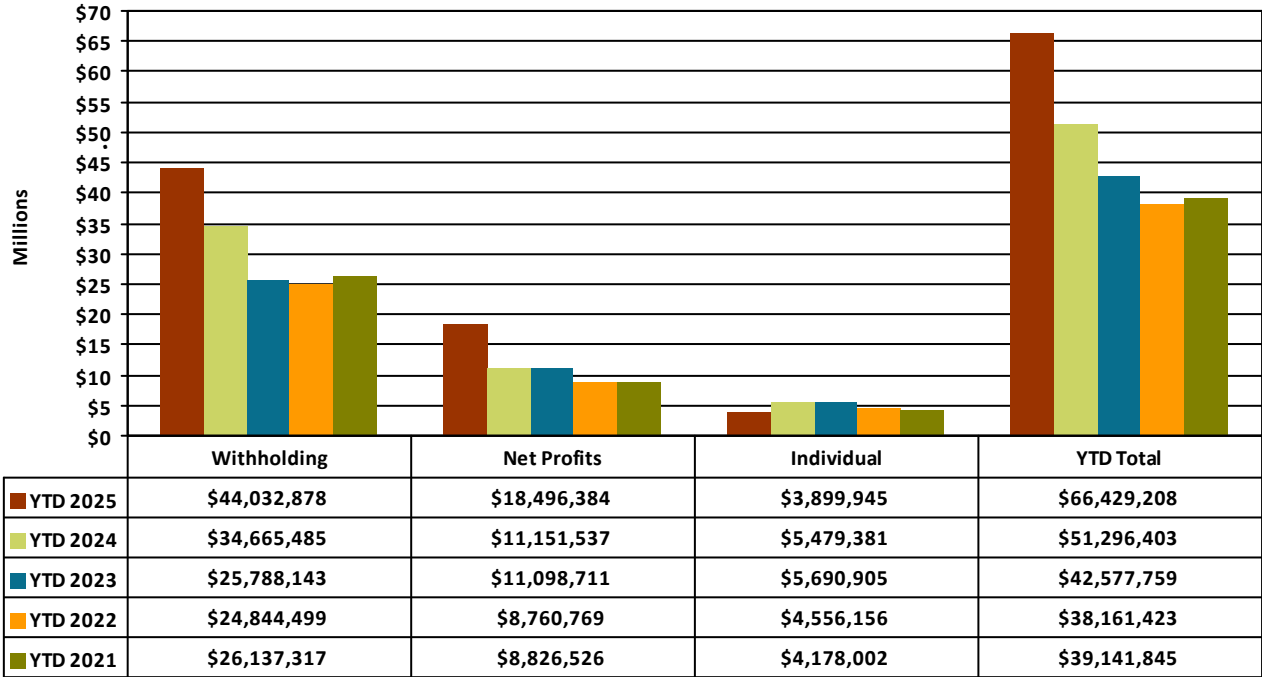
101—General Fund	83.5%
401—Capital Improvements	12%
403—Village Center Capital Improvements	1.5%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

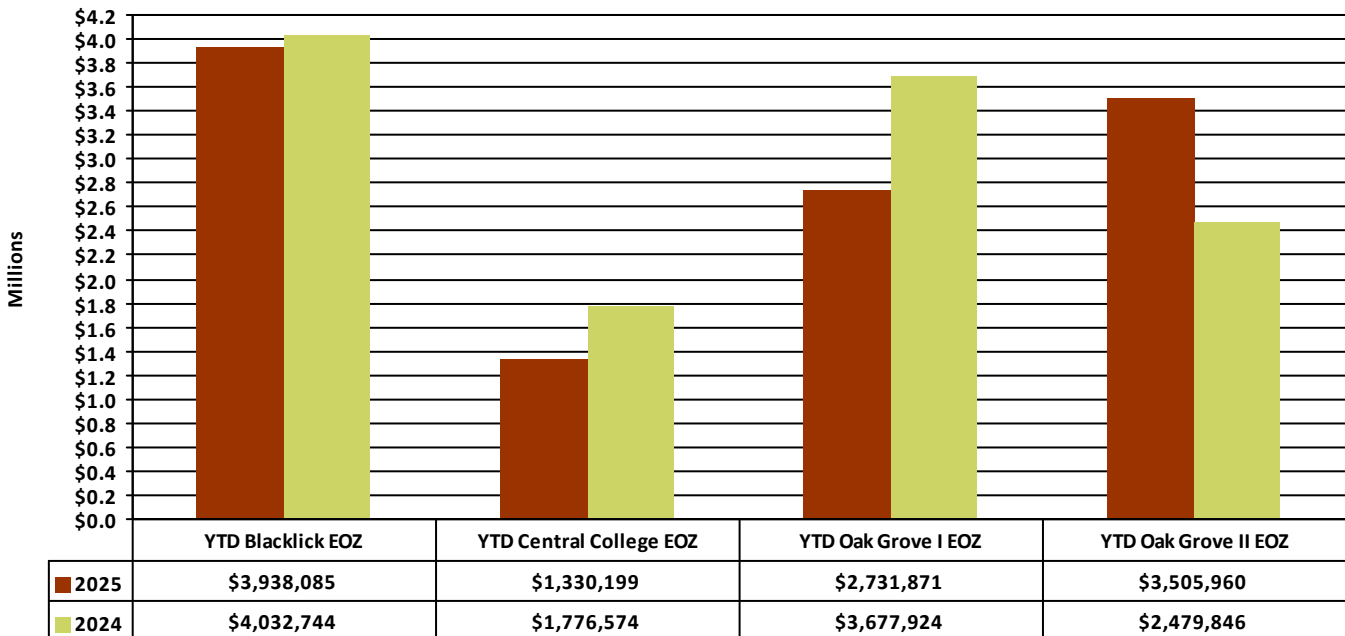
## All Funds Section — REVENUE

**CHART 7: All Funds Total Income Tax Collections by Type**  
*Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis*



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

**CHART 8: EOZ Revenue Sharing YTD 2025 –vs– YTD 2024**  
*Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing*



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



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**Appendix A:**  
**General Fund**



**City Council of New Albany, Ohio**  
**September YTD Financial Summary (Budget Year = 75.00% Complete)**

General Fund	-----2025-----				-----2024-----				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
<b>Revenue</b>	<b>50,361,895</b>	<b>61,367,119</b>	<b>52,755,732</b>	<b>85.97%</b>	<b>50,858,381</b>	<b>52,994,040</b>	<b>39,670,068</b>	<b>74.86%</b>	<b>13,085,664</b>
Income Taxes	40,340,695	49,737,969	40,054,926	80.53%	39,693,189	42,155,271	30,717,166	72.87%	9,337,760
Property Taxes/Other Taxes	2,665,000	2,665,000	2,656,289	99.67%	2,534,926	2,545,773	2,392,470	93.98%	263,819
Licenses, Fines, and Permits	1,230,000	1,230,000	1,902,143	154.65%	1,234,000	1,369,034	975,100	71.23%	927,043
Intergovernmental	414,200	418,200	371,172	88.75%	394,125	403,604	353,789	87.66%	17,383
Charges for Services	462,000	462,000	383,724	83.06%	429,000	372,010	252,568	67.89%	131,156
Other Sources	5,250,000	6,853,950	7,387,477	107.78%	6,573,141	6,148,349	4,978,974	80.98%	2,408,503
<b>Expenses</b>	<b>40,426,527</b>	<b>47,691,761</b>	<b>24,584,842</b>	<b>51.55%</b>	<b>37,561,617</b>	<b>28,778,095</b>	<b>21,036,468</b>	<b>73.10%</b>	<b>3,548,374</b>
Total Police (1000)	9,920,173	10,079,900	6,323,933	62.74%	9,012,845	7,726,258	5,563,572	72.01%	760,361
Total Community and Econ. Dev. (4000)	6,281,141	8,334,974	3,966,538	47.59%	6,727,598	4,437,149	3,083,901	69.50%	882,637
Total Public Service (5000s)	7,870,728	8,254,729	4,504,289	54.57%	7,059,074	5,236,763	3,762,447	71.85%	741,842
Building Maintenance (6000)	1,277,657	1,409,079	932,955	66.21%	1,163,943	858,710	653,894	76.15%	279,061
Parks Maintenance (6050)	917,074	961,518	442,315	46.00%	714,191	590,672	426,578	72.22%	15,737
Administration Building (6010)	180,000	184,228	92,302	50.10%	340,184	292,260	227,188	77.74%	(134,887)
Police Building (6020)	265,000	348,188	189,359	54.38%	404,537	290,533	211,983	72.96%	(22,624)
Service Complex (6030)	251,000	288,109	155,331	53.91%	251,236	170,201	129,295	75.97%	26,036
Total Other City Properties (Misc 6000s)	941,750	1,029,192	489,112	47.52%	856,491	483,730	341,276	70.55%	147,836
Council (7000)	650,216	669,084	458,296	68.50%	437,293	406,771	294,561	72.41%	163,735
Administrative Services (7010-7014)	6,937,661	10,940,207	3,631,503	33.19%	6,339,369	4,757,814	3,534,253	74.28%	97,250
Finance (7020)	2,643,330	2,674,306	2,021,109	75.58%	2,377,672	2,287,347	1,689,959	73.88%	331,150
Legal (7030)	384,000	407,252	164,568	40.41%	437,597	230,310	175,506	76.20%	(10,938)
General Administration (7090)	1,906,797	2,110,996	1,213,231	57.47%	1,439,587	1,009,577	942,055	93.31%	271,177
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
<b>Revenue less Expenses Variance</b>	<b>9,935,368</b>	<b>13,675,358</b>	<b>28,170,890</b>		<b>13,296,764</b>	<b>24,215,945</b>	<b>18,633,600</b>		
Personal Services	24,853,769	24,873,158	15,475,484	62.22%	21,952,600	18,858,702	13,608,128	72.16%	1,867,356
Operating and Contractual Services	15,572,758	22,818,604	9,109,358	39.92%	15,609,017	9,919,393	7,428,340	74.89%	1,681,018
<b>Income Tax Breakdown</b>			<b>YTD</b>	<b>% Total</b>			<b>YTD</b>	<b>% Total</b>	
<b>Other Funds</b>									
Withholdings			26,797,115	66.90%			19,897,450	64.78%	
Net Profits			10,001,357	24.97%			6,239,656	20.31%	
Individuals			3,256,454	8.13%			4,580,059	14.91%	
<b>Total</b>			<b>40,054,926</b>	<b>100.00%</b>			<b>30,717,166</b>	<b>100.00%</b>	



CITY OF NEW ALBANY, OHIO  
 GENERAL FUND MONTHLY CASH FLOW  
 AS OF YTD SEPTEMBER 30, 2025

														C/O as %
2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,864.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,699,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,022.48	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		
2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.10	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		
2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		
2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,762,671.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,248,951.39	2,493,380.60	2,193,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.22	438,959.85		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		
2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,900.93	1,414,162.15	858,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,663,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		
2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		
2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue	1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses	993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances	4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover	7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		
2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27	66.11%
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,564.20	19,549,613.63	62.91%
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	1					

													C/O as %	
2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09		
Revenue	1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92	82.22%
Expenses	1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	1,832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,787,916.24	15,653,007.78	106.00%
Balance	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances	5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover	8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71		

													C/O as %	
2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82		
Revenue	2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,656,868.52	59.57%
Expenses	1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	9,221,479.68	1,199,070.89	1,169,926.69	1,472,033.58	940,823.28	1,035,095.25	1,442,019.05	1,142,019.05	26,249,933.40	55.95%
Balance	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances	6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover	12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46		

													C/O as %	
2019	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52		
Revenue	1,794,004.33	1,793,903.49	2,526,713.21	2,392,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716,330.78	1,306,106.25	1,144,883.00	2,463,838.18	26,178,912.18	75.55%
Expenses	1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,814,779.00	2,873,420.90	21,054,633.90	93.93%
Balance	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80		
Encumbrances	4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51		
Carryover	11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29		

													C/O as %	
2020	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53		
Revenue	1,966,718.43	2,279,298.76	2,443,809.23	2,053,924.36	2,255,975.97	1,632,365.16	1,732,166.45	3,032,940.48	3,205,599.79	2,220,036.27	2,230,309.71	2,164,398.74	27,217,543.35	96.01%
Expenses	1,725,849.65	1,360,063.56	1,671,679.63	2,731,898.97	1,549,568.98	1,350,352.05	1,734,593.37	1,336,649.57	1,407,091.23	1,572,975.06	2,659,648.81	1,901,840.85	21,002,211.73	124.42%
Balance	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53	27,566,658.42		
Encumbrances	5,410,054.67	5,235,325.42	5,125,265.46	5,013,364.38	4,232,737.40	4,008,241.42	3,546,338.16	3,393,916.17	2,708,378.42	2,733,439.63	2,703,341.13	1,434,849.82		
Carryover	16,182,140.91	17,276,105.36	18,158,294.92	17,592,221.39	18,809,358.37	19,311,268.47	19,583,337.53	21,741,531.70	23,692,462.25	24,833,593.24	24,598,754.40	26,131,808.60		

													C/O as %	
2021	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	27,566,658.42	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83		
Revenue	1,978,747.73	2,940,534.18	2,694,025.12	2,657,338.46	3,710,325.17	3,298,021.13	2,773,084.99	2,844,258.53	1,990,963.28	2,675,125.54	2,461,267.49	2,000,473.22	32,024,164.82	79.36%
Expenses	1,610,050.91	1,372,326.14	1,419,538.34	1,480,203.98	1,948,341.59	5,425,546.72	9,801,224.48	1,503,263.71	1,499,651.81	1,383,189.59	1,572,142.94	3,299,493.38	32,314,973.59	78.64%
Balance	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83	27,275,849.65		
Encumbrances	5,219,901.17	5,286,124.66	5,062,316.68	4,770,948.77	4,605,713.41	4,115,334.02	3,822,194.14	3,464,955.10	3,110,982.85	2,912,380.85	2,626,353.77	1,862,204.71		
Carryover	22,715,454.07	24,217,438.62	25,715,733.38	27,184,235.77	29,111,454.71	27,474,308.51	20,739,308.90	22,437,542.76	23,282,826.48	24,773,364.43	26,048,516.06	25,413,644.94		

													C/O as %	
2022	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	27,275,849.65	27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93		
Revenue	2,257,887.70	2,748,893.76	2,689,691.78	2,471,040.38	4,422,803.56	3,147,999.87	2,440,297.10	3,183,889.54	1,790,919.80	2,692,835.77	2,611,318.63	2,267,280.46	33,106,900.30	93.32%
Expenses	1,818,842.14	1,609,867.93	1,581,315.40	1,605,315.77	7,251,583.25	1,678,955.56	1,952,784.39	1,973,778.86	1,748,573.82	1,668,115.64	1,789,192.80	2,520,888.42	27,199,208.98	113.60%
Balance	27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93	33,183,540.97		
Encumbrances	4,199,271.88	4,830,182.76	4,697,613.38	4,335,595.70	4,323,530.62	4,235,995.29	4,333,529.72	3,968,091.27	3,641,671.19	3,408,757.63	3,253,528.30	2,286,579.47		
Carryover	23,515,623.33	24,165,780.23	25,406,725.99	26,634,468.28	23,817,753.67	25,614,333.31	26,004,311.59	27,579,865.72	27,948,631.78	29,206,265.47	30,183,620.63	30,896,961.50		

													C/O as %	
2023	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	33,183,540.97	33,502,900.53	34,355,064.32	35,015,365.11	36,102,882.95	40,596,671.24	41,949,527.78	42,796,054.98	44,571,147.08	40,681,597.53	42,129,477.54	43,399,901.49		
Revenue	2,530,315.39	2,748,893.76	2,657,177.70	2,962,646.75	6,941,122.94	3,743,354.37	2,837,727.67	3,839,161.92	2,471,038.48	3,668,460.32	3,379,104.18	3,779,791.11	44,558,794.57	86.91%
Expenses	2,210,955.83	1,896,729.97	1,996,876.91	1,875,128.91	2,447,334.65	2,390,497.83	1,991,200.47	2,064,069.82	6,360,588.03	2,220,580.31	2,108,680.23	8,260,041.42	35,822,684.38	108.11%
Balance	33,502,900.53	34,355,064.32	35,015,365.11	36,102,882.95	40,596,671.24	41,949,527.78	42,796,054.98	44,571,147.08	40,681,597.53	42,129,477.54	43,399,901.49	41,919,651.16		
Encumbrances	5,981,494.25	6,202,994.01	5,983,333.87	5,771,128.37	5,688,354.32	5,531,735.67	5,200,214.05	4,895,828.09	4,830,489.94	4,380,631.20	4,165,394.15	3,193,530.15		
Carryover	27,521,406.28	28,152,070.31	29,032,031.24	30,331,754.58	34,908,316.92	36,417,792.11	37,595,840.93	39,675,318.99	35,851,107.59	37,748,846.34	39,234,507.34	38,726,121.01		

													C/O as %	
2024	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	41,919,651.16	43,596,474.30	44,340,318.03	45,220,411.10	48,084,469.78	53,320								



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - GENERAL FUND**  
**FISCAL YEARS 2016 - 2025**

<b>Total City Income Taxes</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>YTD</b>	<b>Budget</b>	<b>FY Actual</b>
<b>2025</b> Cash Collections	\$3,328,435	\$3,950,970	\$3,023,856	\$5,057,793	\$6,365,263	\$5,311,401	\$5,694,336	\$3,600,654	\$3,722,219	\$0	\$0	\$0	\$40,054,927	\$49,737,969	NA
3-yr Fcstd Collections	\$3,818,105	\$4,024,960	\$2,730,076	\$4,333,500	\$8,105,224	\$5,160,102	\$4,055,065	\$4,013,327	\$3,115,943	\$4,922,418	\$4,710,027	\$3,330,103	\$39,356,301	\$49,737,969	
5-yr Fcstd Collections	\$3,813,497	\$4,374,329	\$2,923,497	\$4,320,893	\$7,125,182	\$5,040,864	\$4,061,207	\$4,344,173	\$3,444,916	\$4,800,891	\$4,629,679	\$3,412,119	\$39,448,557	\$49,737,969	
Percent of Budget	6.69%	7.94%	6.08%	10.17%	12.80%	10.68%	11.45%	7.24%	7.48%	0.00%	0.00%	0.00%	80.53%	80.53%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>2024</b> Cash Collections	\$3,198,493	\$2,753,626	\$2,284,429	\$3,607,111	\$6,240,992	\$3,639,030	\$3,258,668	\$2,936,665	\$2,798,152	\$4,227,616	\$3,990,797	\$3,219,693	\$30,717,166	\$39,693,189	\$42,155,272
Percent of Budget	8.06%	6.94%	5.76%	9.09%	15.72%	9.17%	8.21%	7.40%	7.05%	10.65%	10.05%	8.11%	77.39%	106.20%	106.20%
Percent of FY Actual	7.59%	6.53%	5.42%	8.56%	14.80%	8.63%	7.73%	6.97%	6.64%	10.03%	9.47%	7.64%	72.87%	94.16%	100.00%
<b>2023</b> Cash Collections	\$2,219,274	\$2,438,947	\$1,429,699	\$2,641,465	\$5,885,774	\$3,289,670	\$2,417,186	\$2,667,302	\$1,862,210	\$3,091,762	\$2,895,756	\$1,935,197	\$24,851,527	\$30,995,626	\$32,774,242
Percent of Budget	7.16%	7.87%	4.61%	8.52%	18.99%	10.61%	7.80%	8.61%	6.01%	9.97%	9.34%	6.24%	80.18%	105.74%	105.74%
Percent of FY Actual	6.77%	7.44%	4.36%	8.06%	17.96%	10.04%	7.38%	8.14%	5.68%	9.43%	8.84%	5.90%	75.83%	94.57%	100.00%
<b>2022</b> Cash Collections	\$2,032,215	\$2,661,032	\$1,612,865	\$2,207,059	\$3,688,354	\$3,139,821	\$2,236,493	\$2,226,939	\$1,419,546	\$2,285,369	\$2,303,772	\$1,342,893	\$21,224,323	\$26,361,175	\$27,156,356
Percent of Budget	7.71%	10.09%	6.12%	8.37%	13.99%	11.91%	8.48%	8.45%	5.38%	8.67%	8.74%	5.09%	80.51%	103.02%	103.02%
Percent of FY Actual	7.48%	9.80%	5.94%	8.13%	13.58%	11.56%	8.24%	8.20%	5.23%	8.42%	8.48%	4.95%	78.16%	97.07%	100.00%
<b>2021</b> Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$21,122,122	\$26,270,986	\$27,390,466
Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	80.40%	104.26%	104.26%
Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	77.11%	95.91%	100.00%
<b>2020</b> Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$16,332,866	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	78.80%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	74.36%	94.36%	100.00%
<b>2019</b> Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$16,443,006	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	81.20%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	76.38%	94.07%	100.00%
<b>2018</b> Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$14,904,007	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	82.80%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	74.94%	90.51%	100.00%
<b>2017</b> Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$12,758,311	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	80.27%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	75.24%	93.73%	100.00%
<b>2016</b> Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$12,382,978	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	93.22%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	78.67%	84.40%	100.00%



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - GENERAL FUND**  
**FISCAL YEARS 2016 - 2025**

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<i>Most-recent 3-year basis</i>															
Avg Pct of Budget	7.68%	8.09%	5.49%	8.71%	16.30%	10.37%	8.15%	8.07%	6.26%	9.90%	9.47%	6.70%	79.13%	100.00%	105.19%
Avg Pct of FY Actual	7.30%	7.69%	5.22%	8.28%	15.49%	9.86%	7.75%	7.67%	5.96%	9.41%	9.00%	6.37%	75.22%	95.07%	100.00%

Revenue projection as a % of budget	\$50,620,882	Revenue projection as a % of YTD Actual	\$53,247,577
Opportunity/(risk) to Revenue Projections	\$882,913	Opportunity/(risk) to Revenue Projections	\$3,509,608

<i>5-Year Basis</i>															
Avg Pct of Budget	7.67%	8.79%	5.88%	8.69%	14.33%	10.13%	8.17%	8.73%	6.93%	9.65%	9.31%	6.86%	79.31%	100.00%	105.13%
Avg Pct of FY Actual	7.29%	8.37%	5.59%	8.26%	13.63%	9.64%	7.77%	8.31%	6.59%	9.18%	8.85%	6.53%	75.44%	95.12%	100.00%

Revenue projection as a % of budget	\$50,502,499	Revenue projection as a % of YTD Actual	\$53,095,023
Opportunity/(risk) to Revenue Projections	\$764,530	Opportunity/(risk) to Revenue Projections	\$3,357,054



**CITY OF NEW ALBANY, OHIO**  
**SEPTEMBER 2025 YTD REVENUE ANALYSIS**

**General Fund**

	2025 YTD	2025 Adopted Budget	2025 Amended Budget	Change in 2025 Budget	Uncollected YTD Balance	% Collected	2024 YTD	YTD Variance	% H/(L)
<b>Taxes</b>									
Property Taxes	\$ 2,188,213	\$ 2,115,000	\$ 2,115,000	\$ -	\$ (73,213)	103.46%	\$ 2,009,889	\$ 178,324	8.87%
Income Taxes	40,054,926	40,340,695	49,737,969	9,397,274	9,683,043	80.53%	30,717,166	9,337,760	30.40%
Hotel Taxes	468,076	550,000	550,000	-	81,924	85.10%	382,582	85,494	22.35%
<b>Total Taxes</b>	<b>\$ 42,711,215</b>	<b>\$ 43,005,695</b>	<b>\$ 52,402,969</b>	<b>\$ 9,397,274</b>	<b>\$ 9,691,755</b>	<b>81.51%</b>	<b>\$ 33,109,636</b>	<b>\$ 9,601,579</b>	<b>29.00%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 318,821	\$ 364,200	\$ 364,200	\$ -	\$ 45,379	87.54%	\$ 304,225	\$ 14,595	4.80%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	52,351	50,000	54,000	4,000	1,649	96.95%	49,564	2,788	5.62%
<b>Total Intergovernmental</b>	<b>\$ 371,172</b>	<b>\$ 414,200</b>	<b>\$ 418,200</b>	<b>\$ 4,000</b>	<b>\$ 47,028</b>	<b>88.75%</b>	<b>\$ 353,789</b>	<b>\$ 17,383</b>	<b>4.91%</b>
<b>Charges for Service</b>									
Administrative Service Charges	\$ 102,639	\$ 98,000	\$ 98,000	\$ -	\$ (4,639)	104.73%	\$ 82,802	\$ 19,837	23.96%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	198,584	275,000	275,000	-	76,416	72.21%	117,253	81,332	69.36%
Right of Way Fees	64,150	30,000	30,000	-	(34,150)	213.83%	43,575	20,575	47.22%
Police Fees	12,283	14,000	14,000	-	1,717	87.74%	8,931	3,352	37.53%
Other Fees & Charges	6,067	45,000	45,000	-	38,933	13.48%	7	6,060	82,450.61%
<b>Total Charges for Service</b>	<b>\$ 383,724</b>	<b>\$ 462,000</b>	<b>\$ 462,000</b>	<b>\$ -</b>	<b>\$ 78,276</b>	<b>83.06%</b>	<b>\$ 252,568</b>	<b>\$ 131,156</b>	<b>51.93%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 82,578	\$ 135,000	\$ 135,000	\$ -	\$ 52,422	61.17%	\$ 86,354	\$ (3,776)	(4.37%)
Building, Licenses & Permits	1,748,993	965,000	965,000	-	(783,993)	181.24%	811,673	937,320	115.48%
Other Licenses & Permits	70,572	130,000	130,000	-	59,428	54.29%	77,074	(6,502)	(8.44%)
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 1,902,143</b>	<b>\$ 1,230,000</b>	<b>\$ 1,230,000</b>	<b>\$ -</b>	<b>\$ (672,143)</b>	<b>154.65%</b>	<b>\$ 975,100</b>	<b>\$ 927,043</b>	<b>95.07%</b>
<b>Other Sources</b>									
Sale of Assets	\$ 5,332	\$ 25,000	\$ 25,000	\$ -	\$ 19,668	21.33%	\$ 32,508	\$ (27,176)	(83.60%)
Payment in Lieu of Taxes (PILOT)	726,947	1,100,000	1,100,000	-	373,053	66.09%	1,160,085	(433,139)	(37.34%)
Investment Income	3,699,141	3,250,000	3,250,000	-	(449,141)	113.82%	2,675,141	1,024,000	38.28%
Rental & Lease Income	36,457	65,000	65,000	-	28,543	56.09%	42,332	(5,875)	(13.88%)
Reimbursements	1,273,117	750,000	750,000	-	(523,117)	169.75%	961,685	311,432	32.38%
Other Income	1,646,484	60,000	1,663,950	1,603,950	17,466	98.95%	107,223	1,539,261	1,435.57%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Other Sources</b>	<b>\$ 7,387,477</b>	<b>\$ 5,250,000</b>	<b>\$ 6,853,950</b>	<b>\$ 1,603,950</b>	<b>\$ (533,527)</b>	<b>107.78%</b>	<b>\$ 4,978,974</b>	<b>\$ 2,408,503</b>	<b>48.37%</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ 2,992,231	\$ 3,626,505	\$ 3,815,655	\$ 189,150	\$ 823,424	78.42%	\$ 200,000	\$ 2,792,231	1,396.12%
<b>Total Transfers and Advances</b>	<b>\$ 2,992,231</b>	<b>\$ 3,626,505</b>	<b>\$ 3,815,655</b>	<b>\$ 189,150</b>	<b>\$ 823,424</b>	<b>78.42%</b>	<b>\$ 200,000</b>	<b>\$ 2,792,231</b>	<b>1,396.12%</b>
<b>Grand Total</b>	<b>\$ 55,747,962</b>	<b>\$ 53,988,400</b>	<b>\$ 65,182,774</b>	<b>\$ 11,194,374</b>	<b>\$ 9,434,812</b>	<b>85.53%</b>	<b>\$ 39,870,068</b>	<b>\$ 15,877,894</b>	<b>39.82%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ (2,992,231)	\$ (3,626,505)	\$ (3,815,655)	\$ (189,150)	\$ (823,424)	78.42%	\$ (200,000)	\$ (2,792,231)	1,396.12%
<b>Total Adjustments to Revenue</b>	<b>\$ (2,992,231)</b>	<b>\$ (3,626,505)</b>	<b>\$ (3,815,655)</b>	<b>\$ (189,150)</b>	<b>\$ (823,424)</b>	<b>78.42%</b>	<b>\$ (200,000)</b>	<b>\$ (2,792,231)</b>	<b>1,396.12%</b>
<b>Adjusted Grand Total</b>	<b>\$ 52,755,732</b>	<b>\$ 50,361,895</b>	<b>\$ 61,367,119</b>	<b>\$ 11,005,224</b>	<b>\$ 8,611,388</b>	<b>85.97%</b>	<b>\$ 39,670,068</b>	<b>\$ 13,085,664</b>	<b>32.99%</b>



CITY OF NEW ALBANY, OHIO  
 SEPTEMBER 2025 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2024 YTD	YTD Variance	% H/(L)
	2025 Spending against 2024 Carry-Forward	2025 Spending	Total Spending	2024 Carry-Forward as Amended	2025 Budget as Amended	Total 2025 Budget							
<b>Personal Services</b>													
Salaries & Wages	\$ -	\$ 10,792,093	\$ 10,792,093	\$ -	\$ 17,006,293	\$ 17,006,293	\$ -	\$ 10,792,093	\$ 6,214,201	63.46%	\$ 9,510,148	\$ 1,281,945	13.48%
Pensions	-	1,638,760	1,638,760	-	2,615,849	2,615,849	-	1,638,760	977,089	62.65%	1,465,549	173,211	11.82%
Benefits	30,222	2,851,537	2,881,759	59,574	4,664,805	4,724,379	201,383	3,083,142	1,641,236	65.26%	2,458,466	423,293	17.22%
Professional Development	25,132	137,739	162,872	65,265	461,372	526,637	121,267	284,139	242,498	53.95%	173,965	(11,093)	(6.38%)
<b>Total Personal Services</b>	<b>\$ 55,355</b>	<b>\$ 15,420,129</b>	<b>\$ 15,475,484</b>	<b>\$ 124,839</b>	<b>\$ 24,748,319</b>	<b>\$ 24,873,158</b>	<b>\$ 322,651</b>	<b>\$ 15,798,134</b>	<b>\$ 9,075,023</b>	<b>63.51%</b>	<b>\$ 13,608,128</b>	<b>\$ 1,867,356</b>	<b>13.72%</b>
<b>Operating and Contract Services</b>													
Materials & Supplies	\$ 93,502	\$ 498,704	\$ 592,205	\$ 141,542	\$ 1,325,700	\$ 1,467,242	\$ 627,122	\$ 1,219,328	\$ 247,915	83.10%	\$ 514,163	\$ 78,042	15.18%
Clothing & Uniforms	7,670	50,514	58,183	25,203	103,700	128,903	54,259	112,443	16,460	87.23%	56,010	2,174	3.88%
Utilities & Communications	2,546	548,739	551,286	5,230	826,300	831,530	22,592	573,878	257,652	69.01%	533,031	18,255	3.42%
Maintenance & Repairs	252,113	1,277,623	1,529,737	438,118	2,774,157	3,212,275	889,674	2,419,411	792,863	75.32%	1,385,196	144,540	10.43%
Consulting & Contract Services	887,319	3,588,596	4,475,915	2,287,919	7,444,891	9,732,810	4,009,841	8,485,756	1,247,054	87.19%	3,496,769	979,146	28.00%
Payment for Services	18,833	1,057,828	1,076,660	42,796	1,402,420	1,445,216	109,495	1,186,155	259,062	82.07%	912,393	164,268	18.00%
Community Support, Donations, and Contribution	24,092	473,696	497,788	62,709	5,034,325	5,097,034	234,628	732,415	4,364,619	14.37%	351,320	146,468	41.69%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	-	-	-	115,000	115,000	-	-	115,000	0.00%	3,118	(3,118)	(100.00%)
Other Operating & Contract Services	67,499	260,085	327,584	92,629	695,965	788,594	91,646	419,229	369,365	53.16%	176,341	151,243	85.77%
<b>Total Operating and Contract Services</b>	<b>\$ 1,353,573</b>	<b>\$ 7,755,785</b>	<b>\$ 9,109,358</b>	<b>\$ 3,096,146</b>	<b>\$ 19,722,458</b>	<b>\$ 22,818,604</b>	<b>\$ 6,039,257</b>	<b>\$ 15,148,615</b>	<b>\$ 7,669,988</b>	<b>66.39%</b>	<b>\$ 7,428,340</b>	<b>\$ 1,681,018</b>	<b>22.63%</b>
<b>Transfers and Advances</b>													
Transfers	\$ -	\$ 20,077,273	\$ 20,077,273	\$ -	\$ 30,890,196	\$ 30,890,196	\$ -	\$ 20,077,273	\$ 10,812,922	65.00%	\$ 9,406,783	\$ 10,670,491	113.43%
Advances	-	6,000,000	6,000,000	-	6,000,000	6,000,000	-	6,000,000	-	100.00%	-	6,000,000	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 26,077,273</b>	<b>\$ 26,077,273</b>	<b>\$ -</b>	<b>\$ 36,890,196</b>	<b>\$ 36,890,196</b>	<b>\$ -</b>	<b>\$ 26,077,273</b>	<b>\$ 10,812,922</b>	<b>70.69%</b>	<b>\$ 9,406,783</b>	<b>\$ 16,670,491</b>	<b>177.22%</b>
<b>Grand Total</b>	<b>\$ 1,408,927</b>	<b>\$ 49,253,188</b>	<b>\$ 50,662,115</b>	<b>\$ 3,220,984</b>	<b>\$ 81,360,973</b>	<b>\$ 84,581,957</b>	<b>\$ 6,361,908</b>	<b>\$ 57,024,023</b>	<b>\$ 27,557,934</b>	<b>67.42%</b>	<b>\$ 30,443,251</b>	<b>\$ 20,218,864</b>	<b>66.41%</b>
<b>Adjustments</b>													
Interfund Transfers and Advances	\$ -	\$ (26,077,273)	\$ (26,077,273)	\$ -	\$ (36,890,196)	\$ (36,890,196)	\$ -	\$ (26,077,273)	\$ (10,812,922)	70.69%	\$ (9,406,783)	\$ (16,670,491)	177.22%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ (26,077,273)</b>	<b>\$ (26,077,273)</b>	<b>\$ -</b>	<b>\$ (36,890,196)</b>	<b>\$ (36,890,196)</b>	<b>\$ -</b>	<b>\$ (26,077,273)</b>	<b>\$ (10,812,922)</b>	<b>70.69%</b>	<b>\$ (9,406,783)</b>	<b>\$ (16,670,491)</b>	<b>177.22%</b>
<b>Adjusted Grand Total</b>	<b>\$ 1,408,927</b>	<b>\$ 23,175,915</b>	<b>\$ 24,584,842</b>	<b>\$ 3,220,984</b>	<b>\$ 44,470,777</b>	<b>\$ 47,691,761</b>	<b>\$ 6,361,908</b>	<b>\$ 30,946,750</b>	<b>\$ 16,745,012</b>	<b>64.89%</b>	<b>\$ 21,036,468</b>	<b>\$ 3,548,374</b>	<b>16.87%</b>





## **Appendix B:**

### **All Funds**



**CITY OF NEW ALBANY, OHIO**  
**YEAR-TO-DATE FUND BALANCE DETAIL**  
 As of September 30, 2025

<i>Fund</i>	<i>Fund Name</i>		+	-	+/-		-	=
		Beginning Balance	Receipts	Disbursements	Net Change	Ending Balance	Encumbrances	Carryover
101	General Fund	\$ 57,073,255.96	51,136,719.50	\$ 49,103,744.16	\$ 2,032,975.34	\$ 59,106,231.30	\$ (5,837,449.04)	\$ 53,268,782.26
102	Information Technology General	-	1,290,107.00	834,438.05	455,668.95	455,668.95	(312,384.07)	143,284.88
103	Insurance Reserve General	-	1,603,950.00	-	1,603,950.00	1,603,950.00	-	1,603,950.00
110	Comm Events & Grants General	-	480,137.70	361,044.57	119,093.13	119,093.13	(93,107.96)	25,985.17
111	Senior Connections General	-	273,178.00	109,539.68	163,638.32	163,638.32	(24,327.78)	139,310.54
112	Idea Board General	-	80,500.00	18,011.76	62,488.24	62,488.24	(43,244.35)	19,243.89
113	Sustain Advisory Board General	2,000.00	133,370.00	70,192.09	63,177.91	65,177.91	(51,394.92)	13,782.99
299	Severance Liability	983,249.13	750,000.00	165,144.66	584,855.34	1,568,104.47	-	1,568,104.47
	<b>Total General Funds</b>	<b>58,058,505.09</b>	<b>55,747,962.20</b>	<b>50,662,114.97</b>	<b>5,085,847.23</b>	<b>63,144,352.32</b>	<b>(6,361,908.12)</b>	<b>56,782,444.20</b>
201	Street Const. Maint & Rep	615,433.18	507,144.44	432,511.93	74,632.51	690,065.69	(515,491.07)	174,574.62
202	State Highway	327,629.00	49,780.43	-	49,780.43	377,409.43	-	377,409.43
203	Permissive Tax Fund	408,456.34	75,459.84	125,173.88	(49,714.04)	358,742.30	(10,600.00)	348,142.30
210	Alcohol Education	19,128.54	475.00	-	475.00	19,603.54	-	19,603.54
211	Drug Use Prevention	83,601.66	-	4,581.42	(4,581.42)	79,020.24	-	79,020.24
212	Mandatory Drug Fine	-	35.00	-	35.00	35.00	-	35.00
213	Law Enforcement & ED	6,404.90	-	-	-	6,404.90	-	6,404.90
214	One Ohio Opioid Settlement	32,200.39	12,919.65	1,750.00	11,169.65	43,370.04	-	43,370.04
216	K-9 Patrol	12,663.86	20,500.00	14,655.14	5,844.86	18,508.72	-	18,508.72
217	Safety Town	157,405.68	41,788.08	28,397.98	13,390.10	170,795.78	(2,974.24)	167,821.54
218	Dui Grant	14,700.72	4,351.02	4,351.02	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	-	1,074,688.91	1,074,688.91	-	-	-	-
222	Economic Development NACA	4,297,235.81	3,475,000.00	5,410,072.70	(1,935,072.70)	2,362,163.11	(862,962.70)	1,499,200.41
223	Oak Grove EOZ	-	3,016,160.34	3,016,160.34	-	-	-	-
224	Central College EOZ	-	2,335,437.44	2,335,437.44	-	-	-	-
225	Oak Grove II EOZ	-	5,367,061.80	5,367,061.80	-	-	-	-
226	Blacklick EOZ	-	3,938,084.88	3,938,084.88	-	-	-	-
228	Subdivision Development	873,172.95	1,790,250.44	1,334,457.60	455,792.84	1,328,965.79	(80,090.75)	1,248,875.04
229	Builders Eserow	913,362.76	266,215.00	256,327.00	9,888.00	923,250.76	-	923,250.76
230	Wentworth Crossing TIF	855,774.87	413,944.17	306,316.96	107,627.21	963,402.08	-	963,402.08
231	Hawksmoor TIF	331,106.38	205,770.73	204,135.47	1,635.26	332,741.64	-	332,741.64
232	Enclave TIF	34,306.73	74,949.60	57,398.43	17,551.17	51,857.90	-	51,857.90
233	Saunton TIF	182,487.48	175,976.27	181,825.11	(5,848.84)	176,638.64	-	176,638.64
234	Richmond Square TIF	204,618.90	231,379.81	169,163.92	62,215.89	266,834.79	-	266,834.79
235	Tidewater TIF	326,233.32	441,753.72	456,989.09	(15,235.37)	310,997.95	-	310,997.95
236	Ealy Crossing TIF	265,458.88	501,829.76	429,987.44	71,842.32	337,301.20	-	337,301.20
237	Upper Clarenton TIF	1,347,932.37	658,671.54	526,776.15	131,895.39	1,479,827.76	-	1,479,827.76
238	Balfour Green TIF	90,644.90	30,154.29	28,920.24	1,234.05	91,878.95	-	91,878.95
239	Straits Farm TIF	-	441,828.28	154,543.23	287,285.05	287,285.05	-	287,285.05
240	Oxford TIF	-	172,886.76	29,242.75	143,644.01	143,644.01	-	143,644.01
241	Schleppi Residential TIF	-	450,198.85	160,672.27	289,526.58	289,526.58	-	289,526.58
250	Blacklick TIF	3,651,479.66	3,426,959.16	1,242,639.84	2,184,319.32	5,835,798.98	(3,412,746.85)	2,423,052.13
251	Blacklick II TIF	261,827.24	56,270.07	7,991.07	48,279.00	310,106.24	-	310,106.24
252	Village Center TIF	160,309.57	1,421,037.59	697,512.92	723,524.67	883,834.24	-	883,834.24
253	Research Tech District TIF	1,878,139.11	279,555.11	55,498.35	224,056.76	2,102,195.87	-	2,102,195.87
254	Oak Grove II TIF	7,083,267.68	1,967,466.21	565,211.00	1,402,255.21	8,485,522.89	(6,038,228.20)	2,447,294.69
255	Schleppi Commercial TIF	-	-	-	-	-	-	-
258	Windsor TIF	6,527,299.22	3,680,656.75	1,278,147.81	2,402,508.94	8,929,808.16	(1,206,000.00)	7,723,808.16
259	Village Center TIF II	-	537,139.25	6,058.67	531,080.58	531,080.58	-	531,080.58
271	Local Coronavirus Relief	-	-	-	-	-	-	-
272	Local Fiscal Recovery	31,913,858.09	10,200,000.00	11,254,301.90	(1,054,301.90)	30,859,556.19	(30,346,147.80)	513,408.39
280	Hotel Excise Tax	-	156,025.21	156,025.21	-	-	-	-
281	Healthy New Albany Facility	241,795.25	1,186,338.64	893,322.32	293,016.32	534,811.57	(229,725.11)	305,086.46
282	Hinson Amphitheater	88,814.40	136,926.13	14,068.86	122,857.27	211,671.67	(26,186.30)	185,485.37
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25
291	Mayors Court Computer	18,250.57	2,094.00	-	2,094.00	20,344.57	-	20,344.57
292	Court Special Projects	23,929.00	5,584.00	-	5,584.00	29,513.00	-	29,513.00
293	Clerk'S Office Computer	14,967.00	3,490.00	-	3,490.00	18,457.00	-	18,457.00
	<b>Total Special Revenue Funds</b>	<b>63,284,932.66</b>	<b>48,834,238.17</b>	<b>42,220,461.05</b>	<b>6,613,777.12</b>	<b>69,898,709.78</b>	<b>(42,731,153.02)</b>	<b>27,167,556.76</b>

<i>Fund</i>	<i>Fund Name</i>	<i>Beginning Balance</i>	<i>Receipts</i>	<i>Disbursements</i>	<i>Net Change</i>	<i>Ending Balance</i>	<i>Encumbrances</i>	<i>Carryover</i>
301	Debt Service	1,103,301.72	11,853,862.16	10,131,475.93	1,722,386.23	2,825,687.95	-	2,825,687.95
	<b>Total Debt Services Funds</b>	<b>1,103,301.72</b>	<b>11,853,862.16</b>	<b>10,131,475.93</b>	<b>1,722,386.23</b>	<b>2,825,687.95</b>	<b>-</b>	<b>2,825,687.95</b>
401	Capital Improvement	7,767,336.20	20,874,580.93	5,629,509.53	15,245,071.40	23,012,407.60	(11,614,995.01)	11,397,412.59
402	Village Center Capital Imp	5,305,722.81	2,719,581.37	173,357.93	2,546,223.44	7,851,946.25	(3,885,683.10)	3,966,263.15
403	Bond Improvement	22,525,192.36	15,687,580.83	23,783,313.95	(8,095,733.12)	14,429,459.24	(19,076,128.43)	(4,646,669.19)
404	Park Improvement	4,388,875.72	1,593,877.98	414,749.70	1,179,128.28	5,568,004.00	(471,140.98)	5,096,863.02
405	Water & Sanitary Improvement	7,786,531.47	1,411,540.03	-	1,411,540.03	9,198,071.50	(39,839.80)	9,158,231.70
410	Infrastructure Replacement	11,805,237.96	812,248.26	7,799.07	804,449.19	12,609,687.15	(4,062.91)	12,605,624.24
411	Leisure Trail Improvement	806,842.38	12,950.00	-	12,950.00	819,792.38	-	819,792.38
415	Capital Equipment Replace	7,695,584.26	3,710,461.64	2,073,151.52	1,637,310.12	9,332,894.38	(2,006,708.45)	7,326,185.93
417	Oak Grove II Infrastructure	4,469,788.04	7,802,723.56	8,149,567.61	(346,844.05)	4,122,943.99	(2,569,018.84)	1,553,925.15
422	Economic Development Cap	28,623,865.83	10,585,641.66	8,824,415.95	1,761,225.71	30,385,091.54	(21,774,048.57)	8,611,042.97
	<b>Total Capital Projects Funds</b>	<b>101,174,977.03</b>	<b>65,211,186.26</b>	<b>49,055,865.26</b>	<b>16,155,321.00</b>	<b>117,330,298.03</b>	<b>(61,441,626.09)</b>	<b>55,888,671.94</b>
901	Columbus Agency	5,363,958.80	962,985.00	73,056.00	889,929.00	6,253,887.80	-	6,253,887.80
906	Unclaimed Monies	4,988.75	-	-	-	4,988.75	-	4,988.75
908	Board Of Building Standards	3,245.10	44,558.11	30,777.41	13,780.70	17,025.80	-	17,025.80
909	Columbus Annexation	-	-	-	-	-	-	-
910	Flex Spending	40,956.39	-	(13,047.02)	13,047.02	54,003.41	-	54,003.41
999	Payroll	298,900.72	-	153,203.77	(153,203.77)	145,696.95	-	145,696.95
	<b>Total Fiduciary/Agency Funds</b>	<b>5,712,049.76</b>	<b>1,007,543.11</b>	<b>243,990.16</b>	<b>763,552.95</b>	<b>6,475,602.71</b>	<b>-</b>	<b>6,475,602.71</b>
	<b>Totals</b>	<b>\$ 229,333,766.26</b>	<b>\$ 182,654,791.90</b>	<b>\$ 152,313,907.37</b>	<b>\$ 30,340,884.53</b>	<b>\$ 259,674,650.79</b>	<b>\$ (110,534,687.23)</b>	<b>\$ 149,139,963.56</b>



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - ALL FUNDS**  
**FISCAL YEARS 2016 - 2025**

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<b>2025</b> Cash Collections	\$5,931,455	\$6,738,397	\$5,136,021	\$8,845,822	\$9,446,478	\$8,127,278	\$10,230,798	\$6,074,290	\$5,898,669	\$0	\$0	\$0	\$66,429,208	\$83,059,042	NA
3-yr Fesd Collections	\$6,505,503	\$6,686,516	\$4,500,239	\$8,040,988	\$12,673,275	\$8,280,325	\$6,497,197	\$6,861,582	\$5,124,038	\$7,998,286	\$7,763,654	\$5,123,523	\$65,169,664	\$83,059,042	
5-yr Fesd Collections	\$6,489,026	\$7,028,119	\$4,960,084	\$7,905,992	\$11,435,043	\$8,458,808	\$6,336,392	\$7,113,493	\$5,755,730	\$7,823,333	\$7,557,602	\$5,292,657	\$65,482,689	\$83,059,042	
Percent of Budget	7.14%	8.11%	6.18%	10.65%	11.37%	9.78%	12.32%	7.31%	7.10%	0.00%	0.00%	0.00%	79.98%	79.98%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>2024</b> Cash Collections	\$5,594,182	\$4,878,764	\$3,577,384	\$6,609,324	\$9,729,485	\$5,983,565	\$5,695,674	\$4,869,364	\$4,358,660	\$7,111,354	\$6,392,360	\$5,153,875	\$51,296,403	\$66,896,563	\$69,953,992
Percent of Budget	8.36%	7.29%	5.35%	9.88%	14.54%	8.94%	8.51%	7.28%	6.52%	10.63%	9.56%	7.70%	76.68%	104.57%	104.57%
Percent of FY Actual	8.00%	6.97%	5.11%	9.45%	13.91%	8.55%	8.14%	6.96%	6.23%	10.17%	9.14%	7.37%	73.33%	95.63%	100.00%
<b>2023</b> Cash Collections	\$3,828,138	\$4,032,519	\$2,451,420	\$5,306,570	\$9,640,968	\$5,176,121	\$3,936,900	\$5,132,607	\$3,072,515	\$5,219,980	\$5,385,596	\$3,213,872	\$42,577,759	\$53,885,045	\$56,397,208
Percent of Budget	7.10%	7.48%	4.55%	9.85%	17.89%	9.61%	7.31%	9.53%	5.70%	9.69%	9.99%	5.96%	79.02%	104.66%	104.66%
Percent of FY Actual	6.79%	7.15%	4.35%	9.41%	17.09%	9.18%	6.98%	9.10%	5.45%	9.26%	9.55%	5.70%	75.50%	95.55%	100.00%
<b>2022</b> Cash Collections	\$3,758,014	\$4,635,787	\$3,088,807	\$4,375,375	\$6,305,961	\$5,616,488	\$3,530,931	\$3,899,789	\$2,950,272	\$3,873,420	\$3,951,428	\$2,012,656	\$38,161,423	\$47,498,363	\$47,998,928
Percent of Budget	7.91%	9.76%	6.50%	9.21%	13.28%	11.82%	7.43%	8.21%	6.21%	8.15%	8.32%	4.24%	80.34%	101.05%	101.05%
Percent of FY Actual	7.83%	9.66%	6.44%	9.12%	13.14%	11.70%	7.36%	8.12%	6.15%	8.07%	8.23%	4.19%	79.50%	98.96%	100.00%
<b>2021</b> Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$39,141,845	\$48,526,279	\$50,001,130
Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	80.66%	103.04%	103.04%
Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	78.28%	97.05%	100.00%
<b>2020</b> Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$28,643,513	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	78.16%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	74.29%	95.06%	100.00%
<b>2019</b> Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$30,118,742	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	90.55%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	75.79%	83.70%	100.00%
<b>2018</b> Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$26,894,725	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	80.86%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	75.37%	93.21%	100.00%
<b>2017</b> Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$23,139,167	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	78.62%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	75.43%	95.94%	100.00%
<b>2016</b> Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$23,906,035	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	75.67%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	79.67%	105.30%	100.00%



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - ALL FUNDS**  
**FISCAL YEARS 2016 - 2025**

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<i>Most-recent 3-year basis</i>															
Avg Pct of Budget	7.83%	8.05%	5.42%	9.68%	15.26%	9.97%	7.82%	8.26%	6.17%	9.63%	9.35%	6.17%	78.46%	100.00%	103.61%
Avg Pct of FY Actual	7.56%	7.77%	5.23%	9.34%	14.73%	9.62%	7.55%	7.97%	5.95%	9.29%	9.02%	5.95%	75.73%	96.52%	100.00%

Revenue projection as a % of budget	\$84,664,336	Revenue projection as a % of YTD Actual	\$87,718,328
Opportunity(risk) to Revenue Projections	\$1,605,294	Opportunity(risk) to Revenue Projections	\$4,659,286

<i>5-Year Basis</i>															
Avg Pct of Budget	7.81%	8.46%	5.97%	9.52%	13.77%	10.18%	7.63%	8.56%	6.93%	9.42%	9.10%	6.37%	78.84%	100.00%	103.73%
Avg Pct of FY Actual	7.53%	8.16%	5.76%	9.18%	13.27%	9.82%	7.35%	8.26%	6.68%	9.08%	8.77%	6.14%	76.00%	96.41%	100.00%

Revenue projection as a % of budget	\$84,259,618	Revenue projection as a % of YTD Actual	\$87,401,626
Opportunity(risk) to Revenue Projections	\$1,200,576	Opportunity(risk) to Revenue Projections	\$4,342,584

**New Albany EOZ Revenue Sharing**

<b>2024</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Aug</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>	<b>YTD</b>
<b>Blacklick</b>														
Withholding	156,884.19	126,137.06	116,708.43	731,033.59	1,100,633.52	120,253.88	129,829.66	134,476.16	120,918.41	320,752.68	133,707.71	146,337.59	3,337,672.88	2,736,874.90
Net Profit	(42,024.10)	450,382.00	11.62	0.00	0.00	575,000.00	0.00	312,500.00	0.00	500.00	490,000.00	0.00	1,786,369.52	1,295,869.52
Total	114,860.09	576,519.06	116,720.05	731,033.59	1,100,633.52	695,253.88	129,829.66	446,976.16	120,918.41	321,252.68	623,707.71	146,337.59	5,124,042.40	4,032,744.42
<b>Central College</b>														
Withholding	92,525.82	66,576.56	90,038.39	87,647.81	67,890.86	59,038.04	134,322.74	47,862.36	70,400.60	55,475.26	43,960.26	67,227.99	882,966.69	716,303.18
Net Profit	465,217.56	2,746.97	0.00	268,569.13	49,740.95	24,632.20	56,753.79	192,610.34	0.00	443,471.32	(13,055.18)	(3,867.12)	1,486,819.96	1,060,270.94
Total	557,743.38	69,323.53	90,038.39	356,216.94	117,631.81	83,670.24	191,076.53	240,472.70	70,400.60	498,946.58	30,905.08	63,360.87	2,369,786.65	1,776,574.12
<b>Oak Grove I</b>														
Withholding	326,791.40	249,147.04	269,448.23	451,555.74	228,211.84	197,462.98	248,600.37	194,272.62	219,728.66	187,904.80	192,383.82	253,837.33	3,019,344.83	2,385,218.88
Net Profit	384,408.29	55,904.29	(18,580.25)	8,646.95	379,933.83	89,556.82	388,595.75	11,801.31	(7,561.44)	123,767.91	0.08	203,559.21	1,620,032.75	1,292,705.55
Total	711,199.69	305,051.33	250,867.98	460,202.69	608,145.67	287,019.80	637,196.12	206,073.93	212,167.22	311,672.71	192,383.90	457,396.54	4,639,377.58	3,677,924.43
<b>Oak Grove II</b>														
Withholding	215,254.26	242,348.07	176,907.62	310,501.07	217,889.18	193,056.70	273,907.16	211,505.87	215,022.61	308,417.68	244,660.69	288,551.03	2,898,021.94	2,056,392.54
Net Profit	118,112.50	2,574.83	127.60	39,867.78	8,025.00	82,706.52	109,531.03	17,201.25	45,307.12	177,969.92	46,984.76	8,913.16	657,321.47	423,453.63
Total	333,366.76	244,922.90	177,035.22	350,368.85	225,914.18	275,763.22	383,438.19	228,707.12	260,329.73	486,387.60	291,645.45	297,464.19	3,555,343.41	2,479,846.17
<b>Total EOZs</b>														
Withholding	791,455.67	684,208.73	653,102.67	1,580,738.21	1,614,625.40	569,811.60	786,659.93	588,117.01	626,070.28	872,550.42	614,712.48	755,953.94	10,138,006.34	7,894,789.50
Net Profit	925,714.25	511,608.09	(18,441.03)	317,083.86	437,699.78	771,895.54	554,880.57	534,112.90	37,745.68	745,709.15	523,929.66	208,605.25	5,550,543.70	4,072,299.64
Total	1,717,169.92	1,195,816.82	634,661.64	1,897,822.07	2,052,325.18	1,341,707.14	1,341,540.50	1,122,229.91	663,815.96	1,618,259.57	1,138,642.14	964,559.19	15,688,550.04	11,967,089.14
<b>2025</b>														
<b>2025</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Aug</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>	<b>YTD</b>
<b>Blacklick</b>														
Withholding	165,541.95	153,020.06	196,281.33	611,619.14	579,220.39	146,154.09	156,641.53	158,562.63	218,543.81	0.00	0.00	0.00	2,385,584.93	2,385,584.93
Net Profit	0.00	327,500.00	0.00	0.00	0.00	0.00	925,000.00	300,000.00	0.00	0.00	0.00	0.00	1,552,500.00	1,552,500.00
Total	165,541.95	480,520.06	196,281.33	611,619.14	579,220.39	146,154.09	1,081,641.53	458,562.63	218,543.81	0.00	0.00	0.00	3,938,084.93	3,938,084.93
<b>Central College</b>														
Withholding	39,352.27	31,252.71	42,002.74	43,478.93	35,780.07	29,263.17	55,638.54	26,212.07	34,170.53	0.00	0.00	0.00	337,151.03	337,151.03
Net Profit	193,736.20	116,662.06	3,027.65	422,049.10	27,722.55	21,386.59	78,873.96	127,069.54	2,520.39	0.00	0.00	0.00	993,048.04	993,048.04
Total	233,088.47	147,914.77	45,030.39	465,528.03	63,502.62	50,649.76	134,512.50	153,281.61	36,690.92	0.00	0.00	0.00	1,330,199.07	1,330,199.07
<b>Oak Grove I</b>														
Withholding	226,223.20	178,976.85	271,467.50	219,704.81	173,210.06	165,583.43	194,441.25	158,165.29	189,286.23	0.00	0.00	0.00	1,777,058.62	1,777,058.62
Net Profit	(103,129.45)	190,518.78	3,812.72	9,558.35	158,783.72	371,993.54	295,236.39	11,842.09	16,196.26	0.00	0.00	0.00	954,812.40	954,812.40
Total	123,093.75	369,495.63	275,280.22	229,263.16	331,993.78	537,576.97	489,677.64	170,007.38	205,482.49	0.00	0.00	0.00	2,731,871.02	2,731,871.02
<b>Oak Grove II</b>														
Withholding	292,804.33	281,398.26	259,093.52	462,299.89	305,754.74	261,640.51	327,220.16	312,505.91	368,008.38	0.00	0.00	0.00	2,870,725.70	2,870,725.70
Net Profit	167,290.20	18,830.03	137,980.35	0.00	38,861.60	37,651.20	199,057.56	27,283.85	8,279.33	0.00	0.00	0.00	635,234.12	635,234.12
Total	460,094.53	300,228.29	397,073.87	462,299.89	344,616.34	299,291.71	526,277.72	339,789.76	376,287.71	0.00	0.00	0.00	3,505,959.82	3,505,959.82
<b>Total EOZs</b>														
Withholding	723,921.75	644,647.88	768,845.09	1,337,102.77	1,093,965.26	602,641.20	733,941.48	655,445.90	810,008.95	0.00	0.00	0.00	7,370,520.28	7,370,520.28
Net Profit	257,896.95	653,510.87	144,820.72	431,607.45	225,367.87	431,031.33	1,498,167.91	466,195.48	26,995.98	0.00	0.00	0.00	4,135,594.56	4,135,594.56
Total	981,818.70	1,298,158.75	913,665.81	1,768,710.22	1,319,333.13	1,033,672.53	2,232,109.39	1,121,641.38	837,004.93	0.00	0.00	0.00	11,506,114.84	11,506,114.84

**New Albany EOZ Revenue Sharing Variance (2025-2024)**

	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Aug</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>YTD</b>
<b>Blacklick</b>													
Withholding	8,657.76	26,883.00	79,572.90	(119,414.45)	(521,413.13)	25,900.21	26,811.87	24,086.47	97,625.40	0.00	0.00	0.00	(351,289.97)
Net Profit	42,024.10	(122,882.00)	(11.62)	0.00	0.00	(575,000.00)	925,000.00	(12,500.00)	0.00	0.00	0.00	0.00	256,630.48
Total	50,681.86	(95,999.00)	79,561.28	(119,414.45)	(521,413.13)	(549,099.79)	951,811.87	11,586.47	97,625.40	0.00	0.00	0.00	(94,659.49)
<b>Central College</b>													
Withholding	(53,173.55)	(35,323.85)	(48,035.65)	(44,168.88)	(32,110.79)	(29,774.87)	(78,684.20)	(21,650.29)	(36,230.07)	0.00	0.00	0.00	(379,152.15)
Net Profit	(271,481.36)	113,915.09	3,027.65	153,479.97	(22,018.40)	(3,245.61)	22,120.17	(65,540.80)	2,520.39	0.00	0.00	0.00	(67,222.90)
Total	(324,654.91)	78,591.24	(45,008.00)	109,311.09	(54,129.19)	(33,020.48)	(56,564.03)	(87,191.09)	(33,709.68)	0.00	0.00	0.00	(446,375.05)
<b>Oak Grove I</b>													
Withholding	(100,568.20)	(70,170.19)	2,019.27	(231,850.93)	(55,001.78)	(31,879.55)	(54,159.12)	(36,107.33)	(30,442.43)	0.00	0.00	0.00	(608,160.26)
Net Profit	(487,537.74)	134,614.49	22,392.97	911.40	(221,150.11)	282,436.72	(93,359.36)	40.78	23,757.70	0.00	0.00	0.00	(337,893.15)
Total	(588,105.94)	64,444.30	24,412.24	(230,939.53)	(276,151.89)	250,557.17	(147,518.48)	(36,066.55)	(6,684.73)	0.00	0.00	0.00	(946,053.41)
<b>Oak Grove II</b>													
Withholding	77,550.07	39,050.19	82,185.90	151,798.82	87,865.56	68,583.81	53,313.00	101,000.04	152,985.77	0.00	0.00	0.00	814,333.16
Net Profit	49,177.70	16,255.20	137,852.75	(39,867.78)	30,836.60	(45,055.32)	89,526.53	10,082.60	(37,027.79)	0.00	0.00	0.00	211,780.49
Total	126,727.77	55,305.39	220,038.65	111,931.04	118,702.16	23,528.49	142,839.53	111,082.64	115,957.98	0.00	0.00	0.00	1,026,113.65
<b>Total EOZs</b>													
Withholding	(67,533.92)	(39,560.85)	115,742.42	(243,635.44)	(520,660.14)	32,829.60	(52,718.45)	67,328.89	183,938.67	0.00	0.00	0.00	(524,269.22)
Net Profit	(667,817.30)	141,902.78	163,261.75	114,523.59	(212,331.91)	(340,864.21)	943,287.34	(67,917.42)	(10,749.70)	0.00	0.00	0.00	63,294.92
Total	(735,351.22)	102,341.93	279,004.17	(129,111.85)	(732,992.05)	(308,034.61)	890,568.89	(588.53)	173,188.97	0.00	0.00	0.00	(460,974.30)

**New Albany Income Tax Revenue Sharing Monthly Settlement Sheet**  
*Amounts Shown are Less RITA Collection Fees*

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
<b>Columbus</b>													
Oak Grove II	313,467.05	176,016.79	231,905.36	255,251.45	233,332.67	185,413.08	324,789.50	199,021.13	228,682.15	0.00	0.00	0.00	2,147,879.18
	<b>313,467.05</b>	<b>176,016.79</b>	<b>231,905.36</b>	<b>255,251.45</b>	<b>233,332.67</b>	<b>185,413.08</b>	<b>324,789.50</b>	<b>199,021.13</b>	<b>228,682.15</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,147,879.18</b>
<b>Infrastructure Fund</b>													
Oak Grove II	506,729.08	315,458.36	420,926.77	467,177.49	378,277.22	319,866.06	565,214.13	355,520.10	398,045.10	0.00	0.00	0.00	3,727,214.30
	<b>506,729.08</b>	<b>315,458.36</b>	<b>420,926.77</b>	<b>467,177.49</b>	<b>378,277.22</b>	<b>319,866.06</b>	<b>565,214.13</b>	<b>355,520.10</b>	<b>398,045.10</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,727,214.30</b>
<b>JMLSD</b>													
Oak Grove II	205,666.28	136,405.99	233,606.62	131,709.16	120,592.25	141,565.43	270,278.86	148,661.91	144,365.38	0.00	0.00	0.00	1,532,851.89
	<b>205,666.28</b>	<b>136,405.99</b>	<b>233,606.62</b>	<b>131,709.16</b>	<b>120,592.25</b>	<b>141,565.43</b>	<b>270,278.86</b>	<b>148,661.91</b>	<b>144,365.38</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,532,851.89</b>
<b>LHLSD</b>													
Oak Grove II	199,790.47	123,714.40	121,638.92	243,864.13	185,113.84	120,483.39	186,437.94	143,447.36	180,445.18	0.00	0.00	0.00	1,504,935.61
	<b>199,790.47</b>	<b>123,714.40</b>	<b>121,638.92</b>	<b>243,864.13</b>	<b>185,113.84</b>	<b>120,483.39</b>	<b>186,437.94</b>	<b>143,447.36</b>	<b>180,445.18</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,504,935.61</b>
<b>NACA</b>													
Blacklick	162,231.11	470,909.66	192,355.70	599,386.75	567,635.98	143,231.01	1,060,008.69	449,391.38	214,172.93	0.00	0.00	0.00	3,859,323.21
Central College	187,979.34	119,012.01	26,421.82	381,036.92	34,405.33	28,536.60	110,125.94	125,162.08	22,634.60	0.00	0.00	0.00	1,035,314.64
Oak Grove I	63,073.94	250,275.54	146,583.23	124,093.12	166,461.77	385,206.21	344,680.72	93,383.58	115,766.68	0.00	0.00	0.00	1,689,524.79
	<b>413,284.39</b>	<b>840,197.21</b>	<b>365,360.75</b>	<b>1,104,516.78</b>	<b>768,503.08</b>	<b>556,973.82</b>	<b>1,514,815.36</b>	<b>667,937.03</b>	<b>352,574.21</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,584,162.63</b>
<b>NAPLS</b>													
Central College	210,191.76	132,738.22	17,521.13	432,868.67	18,047.61	16,946.62	123,739.24	141,828.38	16,856.96	0.00	0.00	0.00	1,110,738.58
Oak Grove I	27,452.21	221,860.57	72,252.92	64,820.21	63,056.90	371,946.83	324,370.92	51,254.21	68,953.66	0.00	0.00	0.00	1,265,968.43
Oak Grove II	12,560.62	5,708.61	5,879.16	6,202.18	6,074.68	5,006.64	21,574.40	5,422.52	6,417.91	0.00	0.00	0.00	74,846.72
VC TIF II	16,870.04	14,509.97	15,239.38	26,574.18	13,257.57	14,537.23	14,438.49	13,825.57	16,023.92	0.00	0.00	0.00	145,276.34
	<b>267,074.63</b>	<b>374,817.36</b>	<b>110,892.58</b>	<b>530,465.24</b>	<b>100,436.75</b>	<b>408,437.32</b>	<b>484,123.05</b>	<b>212,330.67</b>	<b>108,252.45</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,596,830.06</b>





**CITY OF NEW ALBANY, OHIO  
SEPTEMBER 2025 YTD REVENUE ANALYSIS**

**All Funds**

	2025 YTD	2025 Adopted Budget	2025 Amended Budget	Change in 2025 Budget	Uncollected YTD Balance	% Collected	2024 YTD	YTD Variance	% H/(L)
<b>Taxes</b>									
Property Taxes	\$ 2,188,213	\$ 2,115,000	\$ 2,115,000	\$ -	\$ (73,213)	103.46%	\$ 2,009,889	\$ 178,324	8.87%
Income Taxes	66,429,208	68,385,672	84,059,041	15,673,369	17,629,833	79.03%	51,296,403	15,132,805	29.50%
Hotel Taxes	624,101	750,000	750,000	-	125,899	83.21%	510,109	113,992	22.35%
<b>Total Taxes</b>	<b>\$ 69,241,521</b>	<b>\$ 71,250,672</b>	<b>\$ 86,924,041</b>	<b>\$ 15,673,369</b>	<b>\$ 17,682,519</b>	<b>79.66%</b>	<b>\$ 53,816,400</b>	<b>\$ 15,425,121</b>	<b>28.66%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 924,145	\$ 955,750	\$ 955,750	\$ -	\$ 31,605	96.69%	\$ 895,223	\$ 28,922	3.23%
Street Maint Taxes	595,624	791,000	791,000	-	195,376	75.30%	600,414	(4,790)	(0.80%)
Grants & Other Intergovernmental	13,349,297	103,520,726	103,524,726	4,000	90,175,429	12.89%	23,471,559	(10,122,262)	(43.13%)
<b>Total Intergovernmental</b>	<b>\$ 14,869,066</b>	<b>\$ 105,267,476</b>	<b>\$ 105,271,476</b>	<b>\$ 4,000</b>	<b>\$ 90,402,410</b>	<b>14.12%</b>	<b>\$ 24,967,196</b>	<b>\$ (10,098,130)</b>	<b>(40.45%)</b>
<b>Charges for Service</b>									
Administrative Service Charges	\$ 102,639	\$ 98,000	\$ 98,000	\$ -	\$ (4,639)	104.73%	\$ 82,802	\$ 19,837	23.96%
Water & Sewer Fees	1,206,044	1,400,000	1,400,000	-	193,956	86.15%	1,624,598	(418,555)	(25.76%)
Building Department Fees	1,988,835	1,475,000	1,975,000	500,000	(13,835)	100.70%	893,479	1,095,356	122.59%
Right of Way Fees	64,150	30,000	30,000	-	(34,150)	213.83%	43,575	20,575	47.22%
Police Fees	54,071	54,000	54,000	-	(71)	100.13%	44,387	9,684	21.82%
Other Fees & Charges	29,567	95,000	95,000	-	65,433	31.12%	12,507	17,060	136.40%
<b>Total Charges for Service</b>	<b>\$ 3,445,306</b>	<b>\$ 3,152,000</b>	<b>\$ 3,652,000</b>	<b>\$ 500,000</b>	<b>\$ 206,694</b>	<b>94.34%</b>	<b>\$ 2,701,349</b>	<b>\$ 743,957</b>	<b>27.54%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 94,256	\$ 155,500	\$ 155,500	\$ -	\$ 61,244	60.61%	\$ 97,505	\$ (3,249)	(3.33%)
Building, Licenses & Permits	2,015,208	1,665,000	1,665,000	-	(350,208)	121.03%	1,132,435	882,773	77.95%
Other Licenses & Permits	70,572	130,000	130,000	-	59,428	54.29%	77,074	(6,502)	(8.44%)
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 2,180,036</b>	<b>\$ 1,950,500</b>	<b>\$ 1,950,500</b>	<b>\$ -</b>	<b>\$ (229,536)</b>	<b>111.77%</b>	<b>\$ 1,307,013</b>	<b>\$ 873,023</b>	<b>66.80%</b>
<b>Other Sources</b>									
Sale of Assets	\$ 5,332	\$ 25,000	\$ 25,000	\$ -	\$ 19,668	21.33%	\$ 32,508	\$ (27,176)	(83.60%)
Payment in Lieu of Taxes (PILOT)	15,290,051	15,726,000	15,726,000	-	435,949	97.23%	15,260,812	29,239	0.19%
Funds from NAECA/NACA	12,299,689	23,649,378	19,649,378	(4,000,000)	7,349,689	62.60%	10,074,689	2,225,000	22.09%
Investment Income	7,623,306	9,698,000	9,698,000	-	2,074,694	78.61%	8,437,096	(813,790)	(9.65%)
Rental & Lease Income	619,049	670,000	670,000	-	50,951	92.40%	441,682	177,367	40.16%
Reimbursements	1,963,790	4,139,412	4,139,412	-	2,175,622	47.44%	2,843,030	(879,240)	(30.93%)
Other Income	1,646,484	72,000	1,675,950	1,603,950	29,466	98.24%	137,223	1,509,261	1,099.86%
Proceeds of Bonds	-	58,000,000	8,000,000	(50,000,000)	8,000,000	0.00%	-	-	0.00%
Proceeds of Notes/Loans	15,083,822	1,356,000	1,356,000	-	(13,727,822)	1112.38%	24,231,513	(9,147,691)	(37.75%)
<b>Total Other Sources</b>	<b>\$ 54,531,523</b>	<b>\$ 113,335,790</b>	<b>\$ 60,939,740</b>	<b>\$ (52,396,050)</b>	<b>\$ 6,408,217</b>	<b>89.48%</b>	<b>\$ 61,458,553</b>	<b>\$ (6,927,030)</b>	<b>(11.27%)</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ 37,379,796	\$ 38,310,080	\$ 51,403,277	\$ 13,093,197	\$ 14,023,481	72.72%	\$ 13,701,163	\$ 23,678,633	172.82%
<b>Total Transfers and Advances</b>	<b>\$ 37,379,796</b>	<b>\$ 38,310,080</b>	<b>\$ 51,403,277</b>	<b>\$ 13,093,197</b>	<b>\$ 14,023,481</b>	<b>72.72%</b>	<b>\$ 13,701,163</b>	<b>\$ 23,678,633</b>	<b>172.82%</b>
<b>Grand Total</b>	<b>\$ 181,647,249</b>	<b>\$ 333,266,518</b>	<b>\$ 310,141,034</b>	<b>\$ (23,125,484)</b>	<b>\$ 128,493,785</b>	<b>58.57%</b>	<b>\$ 157,951,675</b>	<b>\$ 23,695,574</b>	<b>15.00%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ (37,379,796)	\$ (38,310,080)	\$ (51,403,277)	\$ (13,093,197)	\$ (14,023,481)	72.72%	\$ (13,701,163)	\$ (23,678,633)	172.82%
<b>Total Adjustments to Revenue</b>	<b>\$ (37,379,796)</b>	<b>\$ (38,310,080)</b>	<b>\$ (51,403,277)</b>	<b>\$ (13,093,197)</b>	<b>\$ (14,023,481)</b>	<b>72.72%</b>	<b>\$ (13,701,163)</b>	<b>\$ (23,678,633)</b>	<b>172.82%</b>
<b>Adjusted Grand Total</b>	<b>\$ 144,267,453</b>	<b>\$ 294,956,438</b>	<b>\$ 258,737,757</b>	<b>\$ (36,218,681)</b>	<b>\$ 114,470,304</b>	<b>55.76%</b>	<b>\$ 144,250,511</b>	<b>\$ 16,942</b>	<b>0.01%</b>



CITY OF NEW ALBANY, OHIO  
 SEPTEMBER 2025 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2024 YTD	YTD Variance	% H/(L)
	2025 Spending against 2024 Carry-Forward	2025 Spending	Total Spending	2024 Carry-Forward as Amended	2025 Budget as Amended	Total 2025 Budget							
<b>Personal Services</b>													
Salaries & Wages	\$ -	\$ 10,806,674	\$ 10,806,674	\$ -	\$ 17,045,793	\$ 17,045,793	\$ -	\$ 10,806,674	\$ 6,239,119	63.40%	\$ 9,522,787	\$ 1,283,888	13.48%
Pensions	-	1,640,755	1,640,755	-	2,618,649	2,618,649	-	1,640,755	977,894	62.66%	1,467,419	173,337	11.81%
Benefits	30,222	2,851,684	2,881,906	59,574	4,665,005	4,724,579	201,383	3,083,290	1,641,289	65.26%	2,458,604	423,302	17.22%
Professional Development	25,132	137,739	162,872	65,265	462,572	527,837	121,267	284,139	243,698	53.83%	173,965	(11,093)	(6.38%)
<b>Total Personal Services</b>	<b>\$ 55,355</b>	<b>\$ 15,436,853</b>	<b>\$ 15,492,208</b>	<b>\$ 124,839</b>	<b>\$ 24,792,019</b>	<b>\$ 24,916,858</b>	<b>\$ 322,651</b>	<b>\$ 15,814,858</b>	<b>\$ 9,101,999</b>	<b>63.47%</b>	<b>\$ 13,622,775</b>	<b>\$ 1,869,433</b>	<b>13.72%</b>
<b>Operating and Contract Services</b>													
Materials & Supplies	\$ 143,532	\$ 559,055	\$ 702,586	\$ 191,572	\$ 1,560,350	\$ 1,751,922	\$ 639,392	\$ 1,341,979	\$ 409,944	76.60%	\$ 574,731	\$ 127,855	22.25%
Clothing & Uniforms	7,670	50,514	58,183	25,203	103,700	128,903	54,259	112,443	16,460	87.23%	56,010	2,174	3.88%
Utilities & Communications	2,546	761,165	763,711	5,230	1,113,300	1,118,530	22,592	786,304	332,226	70.30%	739,097	24,615	3.33%
Maintenance & Repairs	339,432	1,284,064	1,623,495	525,436	2,931,957	3,457,393	898,872	2,522,368	935,025	72.96%	1,475,733	147,763	10.01%
Consulting & Contract Services	1,186,676	5,703,770	6,890,446	2,756,397	11,109,891	13,866,288	5,239,347	12,129,793	1,736,496	87.48%	5,639,737	1,250,709	22.18%
Payment for Services	18,833	1,883,165	1,901,997	45,900	2,294,106	2,340,007	113,541	2,015,538	324,469	86.13%	1,585,971	316,027	19.93%
Community Support, Donations, and Contribution	24,092	629,721	653,813	62,709	5,234,325	5,297,034	234,628	888,440	4,408,593	16.77%	478,847	174,966	36.54%
Revenue Sharing Agreements	-	17,595,934	17,595,934	-	22,685,475	22,685,475	-	17,595,934	5,089,542	77.56%	14,778,953	2,816,981	19.06%
Developer Incentive Agreements	-	3,032,021	3,032,021	-	3,149,800	3,149,800	-	3,032,021	117,779	96.26%	2,456,869	575,152	23.41%
Other Operating & Contract Services	1,067,499	1,118,162	2,185,661	2,292,629	1,914,965	4,207,594	1,291,646	3,477,306	730,288	82.64%	3,714,152	(1,528,491)	(41.15%)
<b>Total Operating and Contract Services</b>	<b>\$ 2,790,278</b>	<b>\$ 32,617,569</b>	<b>\$ 35,407,847</b>	<b>\$ 5,905,076</b>	<b>\$ 52,097,870</b>	<b>\$ 58,002,946</b>	<b>\$ 8,494,277</b>	<b>\$ 43,902,125</b>	<b>\$ 14,100,821</b>	<b>75.69%</b>	<b>\$ 31,500,099</b>	<b>\$ 3,907,749</b>	<b>12.41%</b>
<b>Capital</b>													
Land & Buildings	\$ 1,803,990	\$ 1,713,795	\$ 3,517,785	\$ 4,665,264	\$ 11,602,000	\$ 16,267,264	\$ 6,524,190	\$ 10,041,975	\$ 6,225,289	61.73%	\$ 9,866,881	\$ (6,349,096)	(64.35%)
Machinery & Equipment	1,206,387	1,165,932	2,372,319	1,445,757	4,323,300	5,769,057	2,014,298	4,386,617	1,382,440	76.04%	1,908,156	464,163	24.33%
Infrastructure	24,093,791	8,709,695	32,803,486	61,084,131	127,020,776	188,104,907	93,143,071	125,946,557	62,158,350	66.96%	46,352,595	(13,549,108)	(29.23%)
<b>Total Capital</b>	<b>\$ 27,104,169</b>	<b>\$ 11,589,422</b>	<b>\$ 38,693,590</b>	<b>\$ 67,195,152</b>	<b>\$ 142,946,076</b>	<b>\$ 210,141,228</b>	<b>\$ 101,681,559</b>	<b>\$ 140,375,150</b>	<b>\$ 69,766,079</b>	<b>66.80%</b>	<b>\$ 58,127,632</b>	<b>\$ (19,434,041)</b>	<b>(33.43%)</b>
<b>Debt Services</b>													
Principal Repayment	\$ -	\$ 23,226,237	\$ 23,226,237	\$ -	\$ 26,594,780	\$ 26,594,780	\$ -	\$ 23,226,237	\$ 3,368,543	87.33%	\$ 682,381	\$ 22,543,856	3,303.70%
Interest Expense	-	1,796,487	1,796,487	-	1,964,593	1,964,593	-	1,796,487	168,106	91.44%	949,637	846,850	89.18%
Other Debt Service	-	73,752	73,752	-	300,000	300,000	36,200	109,952	190,048	36.65%	90,333	(16,581)	(18.36%)
<b>Total Debt Services</b>	<b>\$ -</b>	<b>\$ 25,096,476</b>	<b>\$ 25,096,476</b>	<b>\$ -</b>	<b>\$ 28,859,373</b>	<b>\$ 28,859,373</b>	<b>\$ 36,200</b>	<b>\$ 25,132,676</b>	<b>\$ 3,726,697</b>	<b>87.09%</b>	<b>\$ 1,722,351</b>	<b>\$ 23,374,125</b>	<b>1,357.11%</b>
<b>Transfers and Advances</b>													
Transfers	\$ -	\$ 31,379,796	\$ 31,379,796	\$ -	\$ 48,843,129	\$ 48,843,129	\$ -	\$ 31,379,796	\$ 17,463,333	64.25%	\$ 13,701,163	\$ 17,678,633	129.03%
Advances	-	6,000,000	6,000,000	-	6,610,500	6,610,500	-	6,000,000	610,500	90.76%	-	6,000,000	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 37,379,796</b>	<b>\$ 37,379,796</b>	<b>\$ -</b>	<b>\$ 55,453,629</b>	<b>\$ 55,453,629</b>	<b>\$ -</b>	<b>\$ 37,379,796</b>	<b>\$ 18,073,833</b>	<b>67.41%</b>	<b>\$ 13,701,163</b>	<b>\$ 23,678,633</b>	<b>172.82%</b>
<b>Grand Total</b>	<b>\$ 29,949,801</b>	<b>\$ 122,120,116</b>	<b>\$ 152,069,917</b>	<b>\$ 73,225,067</b>	<b>\$ 304,148,967</b>	<b>\$ 377,374,034</b>	<b>\$ 110,534,687</b>	<b>\$ 262,604,604</b>	<b>\$ 114,769,429</b>	<b>69.59%</b>	<b>\$ 118,674,020</b>	<b>\$ 33,395,897</b>	<b>28.14%</b>
<b>Adjustments</b>													
Interfund Transfers and Advances	\$ -	\$ (37,379,796)	\$ (37,379,796)	\$ -	\$ (55,453,629)	\$ (55,453,629)	\$ -	\$ (37,379,796)	\$ (18,073,833)	67.41%	\$ (13,701,163)	\$ (23,678,633)	172.82%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ (37,379,796)</b>	<b>\$ (37,379,796)</b>	<b>\$ -</b>	<b>\$ (55,453,629)</b>	<b>\$ (55,453,629)</b>	<b>\$ -</b>	<b>\$ (37,379,796)</b>	<b>\$ (18,073,833)</b>	<b>67.41%</b>	<b>\$ (13,701,163)</b>	<b>\$ (23,678,633)</b>	<b>172.82%</b>
<b>Adjusted Grand Total</b>	<b>\$ 29,949,801</b>	<b>\$ 84,740,320</b>	<b>\$ 114,690,121</b>	<b>\$ 73,225,067</b>	<b>\$ 248,695,338</b>	<b>\$ 321,920,405</b>	<b>\$ 110,534,687</b>	<b>\$ 225,224,809</b>	<b>\$ 96,695,596</b>	<b>69.96%</b>	<b>\$ 104,972,857</b>	<b>\$ 9,717,265</b>	<b>9.26%</b>





**Appendix C:**  
**Investments**



General Investments



City of New Albany  
 US Bank Custodian Acct Ending x82429  
 Attn: Joseph Stefanov

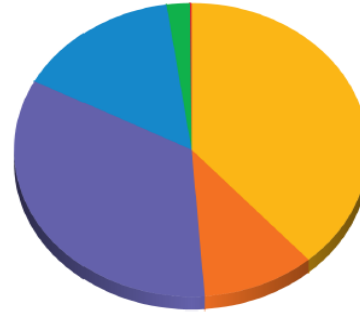
Portfolio Overview

9/1/2025 - 9/30/2025

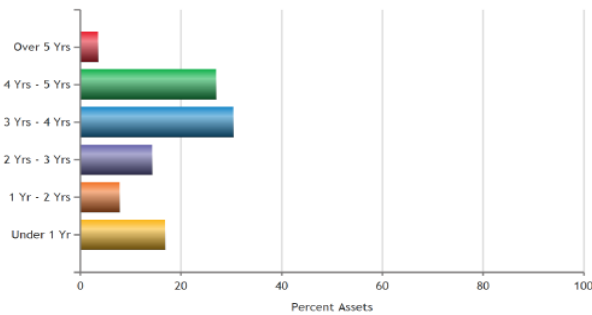
Monthly Activity Summary

	Since 9/1/2025
<b>Beginning Book Value</b>	<b>120,902,696.89</b>
Contributions	0.00
Withdrawals	0.00
Prior Month Management Fees	-8,325.41
Prior Month Custody Fees	-615.99
Realized Gains/Losses	4,760.80
Gross Interest Earnings	415,174.34
<b>Ending Book Value</b>	<b>121,313,690.63</b>

Portfolio Allocation as of 9/30/2025



Distribution by Maturity



Allocation Information

Security Type	Market Value	% Assets	Yield	WAM
U.S. GOVERNMENT AGENCY NOTES	47,578,332.82	38.5	3.77	2.80
MUNICIPAL BONDS	12,781,841.55	10.3	4.41	3.66
U.S. TREASURY NOTES	41,929,268.64	33.9	4.04	3.39
CERTIFICATES OF DEPOSIT	18,537,596.30	15.0	4.53	1.61
COMMERCIAL PAPERS	2,620,418.50	2.1	4.35	0.13
MONEY MARKET FUNDS	202,210.21	0.2	3.98	0.00
<b>Total</b>	<b>123,649,668.03</b>	<b>100.0</b>	<b>4.06</b>	<b>2.85</b>

Infrastructure Replacement Funds



City of New Albany - Infrastructure Replacement Fund  
 US Bank Custodian Acct Ending x02337  
 Attn: Joseph Stefanov

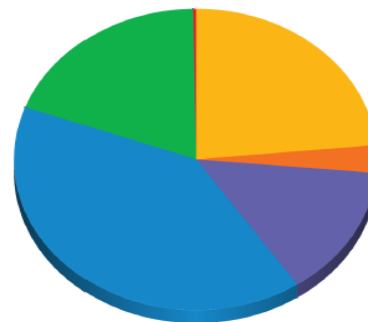
Portfolio Overview

9/1/2025 - 9/30/2025

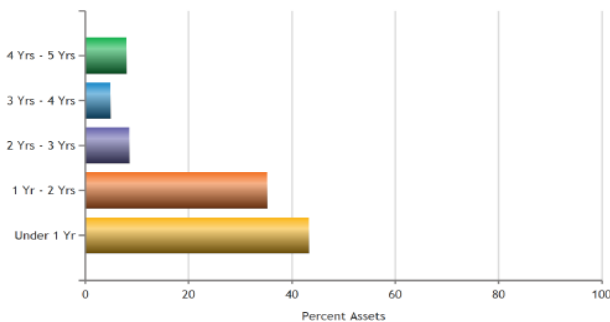
Monthly Activity Summary

	Since 9/1/2025
<b>Beginning Book Value</b>	<b>12,582,722.17</b>
Contributions	0.00
Withdrawals	0.00
Prior Month Management Fees	-860.54
Prior Month Custody Fees	-63.48
Realized Gains/Losses	182.25
Gross Interest Earnings	29,690.65
<b>Ending Book Value</b>	<b>12,611,671.05</b>

Portfolio Allocation as of 9/30/2025



Distribution by Maturity



Allocation Information

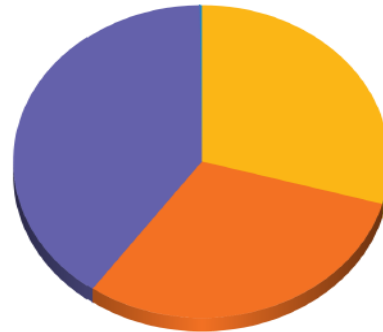
Security Type	Market Value	% Assets	Yield	WAM
U.S. GOVERNMENT AGENCY NOTES	3,004,188.11	23.5	2.85	1.34
MUNICIPAL BONDS	379,851.85	3.0	4.48	1.11
U.S. TREASURY NOTES	1,808,124.25	14.1	4.12	2.85
CERTIFICATES OF DEPOSIT	5,122,114.71	40.0	4.22	1.38
COMMERCIAL PAPERS	2,441,943.56	19.1	4.36	0.18
MONEY MARKET FUNDS	36,201.38	0.3	3.98	0.00
<b>Total</b>	<b>12,792,423.86</b>	<b>100.0</b>	<b>3.92</b>	<b>1.33</b>



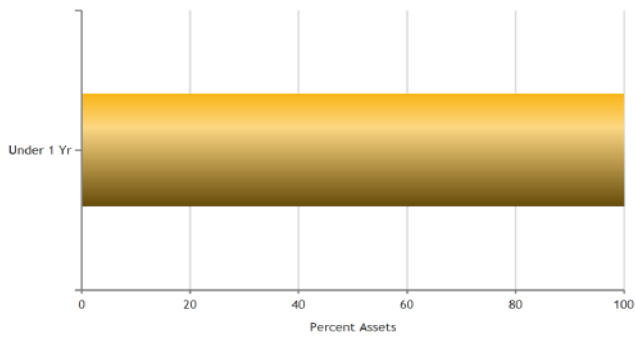
Monthly Activity Summary

	Since 9/1/2025
<b>Beginning Book Value</b>	<b>41,778,427.00</b>
Contributions	0.00
Withdrawals	0.00
Prior Month Management Fees	-2,875.91
Prior Month Custody Fees	-214.24
Realized Gains/Losses	231,330.00
Gross Interest Earnings	-47,442.47
<b>Ending Book Value</b>	<b>41,959,224.38</b>

Portfolio Allocation as of 9/30/2025



Distribution by Maturity



Allocation Information

Security Type	Market Value	% Assets	Yield	WAM
U.S. GOVERNMENT AGENCY NOTES	12,545,316.94	29.4	4.48	0.20
U.S. TREASURY NOTES	13,025,134.12	30.5	4.16	0.17
COMMERCIAL PAPERS	17,044,796.15	39.9	4.32	0.22
MONEY MARKET FUNDS	82,536.79	0.2	3.98	0.00
<b>Total</b>	<b>42,697,784.00</b>	<b>100.0</b>	<b>4.32</b>	<b>0.20</b>



Month of: September-25

INTEREST AND INVESTMENT INCOME

	Previous Month Balance	Principal			Interest/(Fees)		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 12,441,344.45						\$ 12,441,344.45
United States Treas NTS/Bills	\$ 39,199,979.13	1,842,166.94					\$ 41,042,146.07
Federal Agency Notes	\$ 46,179,346.86	1,497,287.40	(847,527.95)				\$ 46,829,106.31
Federal Agency - Discount Note	\$ 0.00						\$ 0.00
Commercial Paper	\$ 2,556,479.48						\$ 2,556,479.48
Certificate's of Deposit	\$ 20,465,115.35		(2,222,711.25)				\$ 18,242,404.10
<b>Subtotal</b>	<b>\$ 120,842,265.27</b>	<b>3,339,454.34</b>	<b>(3,070,239.20)</b>	<b>-</b>			<b>\$ 121,111,480.41</b>
<b>Infrastructure Replacement Funds</b>							
Municipal Securities - Taxable Bonds	\$ 374,198.00						\$ 374,198.00
United States Treas NTS/Bills	\$ 1,774,613.90						\$ 1,774,613.90
Federal Agency - Discount Note	\$ -						\$ -
Federal Agency Notes	\$ 2,648,923.28	319,986.88					\$ 2,968,910.16
Commercial Paper	\$ 2,388,268.06						\$ 2,388,268.06
Certificate's of Deposit	\$ 5,312,297.30		(242,817.75)				\$ 5,069,479.55
<b>Subtotal</b>	<b>\$ 12,498,300.54</b>	<b>319,986.88</b>	<b>(242,817.75)</b>	<b>-</b>			<b>\$ 12,575,469.67</b>
<b>State Infrastructure Funds</b>							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 8,516,749.82	9,373,476.54	(4,988,194.35)				\$ 12,902,032.01
Federal Agency Notes	\$ 16,995,913.00		(4,768,670.00)				\$ 12,227,243.00
Commercial Paper	\$ 16,260,799.25	486,613.33					\$ 16,747,412.58
Certificate's of Deposit	\$ -						\$ -
<b>Subtotal</b>	<b>\$ 41,773,462.07</b>	<b>9,860,089.87</b>	<b>(9,756,864.35)</b>	<b>-</b>			<b>\$ 41,876,687.59</b>
Municipal Securities - JPD - Held at City - RedTree	\$ -						\$ -
<b>Total Investments</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>
<b>Money Market Funds</b>							
Money Market Fund (Trust Dept) - General	\$ 60,431.61	3,075,000.00	(3,339,454.34)		(8,325.41)	414,558.35	\$ 202,210.21
Money Market Fund (Trust Dept) - Infrastructure	\$ 84,421.63	243,000.00	(319,986.88)		(860.54)	29,627.17	\$ 36,201.38
Money Market Fund (Trust Dept) - State Infrast.	\$ 4,964.93	9,988,194.35	(9,860,089.87)		(2,875.91)	(47,656.71)	\$ 82,536.79
<b>Total Money Market Funds</b>	<b>\$ 149,818.17</b>	<b>13,306,194.35</b>	<b>(13,519,531.09)</b>	<b>-</b>		<b>\$ 396,528.81</b>	<b>\$ 320,948.39</b>
<b>Star Ohio</b>							
Star Ohio	\$ 58,554,678.88			(5,807,657.37)	198,632.73		\$ 52,945,654.24
Star Ohio (Bond - Rose Run Issue 2018)	\$ 20,054,420.34			(2,448,289.03)	66,297.95		\$ 17,672,429.26
Star Ohio (State Infrastructure)	\$ 8,226,113.21			(1,500,305.35)	25,030.43		\$ 6,750,838.29

**Totals**      **\$ 66,930,610.27**      **\$ 6,414,454.34**      **\$ (9,722,750.49)**      **\$ (7,307,962.72)**      **\$ 223,663.16**      **\$ 396,528.81**      **\$ 253,253,507.85**

FSA - Park National	54,003.41
Builders Escrow - Park	923,250.76
Petty Cash	-
Huntington - P Card	2,660.00
E-Recording	1,000.00
Payroll - Park	145,696.95
Operating - Park	4,204,806.98
West Erie Escrow	1,089,724.84
<b>Total Cash &amp; Investments</b>	<b>\$ 259,674,650.79</b>

