

# ≡ NEW ALBANY ≡

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## FINANCE

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### MONTHLY REPORT

November 2025

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*Leadership*

*Integrity*

*Vision*

*Excellence*

#### Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



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## *Introduction*

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to [bstaats@newalbanyohio.org](mailto:bstaats@newalbanyohio.org) or phone at (614) 855-3913.

Respectfully *Submitted*,



Bethany Staats, CPA, Finance Director

# ***General Fund Section — SUMMARY OF FINANCIAL RESULTS***

## **CASH BALANCE**

1. Chart 1 illustrates a positive YTD variance of \$8,178,674 between revenue (\$63,048,010) and expenses (\$54,869,336) of the General Fund (101), the primary operating fund.

## **REVENUE**

1. Chart 2 shows a YTD increase in revenue of \$15,530,164 or 31.58%. Income tax collections are \$49,860,149 year-to-date, which is a 28.06% increase from 2024. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. YTD withholdings in the General Fund are higher than 2024 and all previous years dating back to 2021, as shown. The growth since 2021 (and prior years) can be attributed to general business expansion and increasing development in the City, which includes an increase in construction company employee withholding. In 2021, total income tax revenue increased drastically from historical collections which was a combination of continued growth in withholding and significant increases related to net profits and individual tax estimates, despite continued economic uncertainty coming out of the 2020-2021 global pandemic (COVID). Withholding for New Albany remained stable through 2022 as a result of increased construction withholding related to economic development projects cushioning the overall decrease in withholding for some companies within the New Albany Business Park. The decrease in withholding for these companies resulted from several companies shifting to hybrid and work-from-home models for employment. In addition, a large employer left the business park in 2022. The former growth seen in withholding in 2021 resumed for 2023, and continued in 2024. In total, actual 2024 income tax collections surpassed 2023 collections by an astonishing \$9.4 million or 28.6% and exceeded previous year's collections in the withholding and net profit categories, while the individual category saw an \$816 thousand or 13.4% decrease. With the first eleven months of 2025 complete and with current YTD collections far exceeding that of previous YTD collections back to 2021 (and prior), 2025 appears to follow the continued growth path of recent years. Projections have been updated to reflect this increase and are included within the amended budget amounts in the report. Continual monitoring, regular analysis on future projections and timely adjustments to income tax revenues estimates are increasingly more important as the city realizes the effect of the growth of the business park and substantial withholding from construction companies contributing to an overall growth in income tax revenue.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

## **EXPENSE**

1. YTD expenses excluding transfers and advances are 15.87% higher than last year. Overall, operating expenses have continued to increase each year as a result of continued growth and development of the city. The primary reason for the continued increase in operations is related to Intel choosing New Albany for its new microchip manufacturing plant in early 2022 along with various other impactful projects choosing New Albany. In addition, the management of several million dollars in related infrastructure improvements necessary to support the growth and project development have contributed to the increase in expense. A total of 19 new positions were filled from June of 2022 through the end of 2023 which is consistent with the overall increase in expense operations during that time. An additional 20 positions were filled in 2024, and personnel costs increased as anticipated. The operating & contract services category includes expenses for professional services related to economic development, planning, inspection fees, legal fees, and other costs that may have a one-time expense or project-driven costs. The increase in expenses noted through November of 2025 are consistent with the projected increase in operations, yet continue to reflect the timing of encumbering annual expenses at the beginning of each year.
2. The adopted appropriations as amended are reflected in the 2025 budget amounts. A "mid-year" supplemental appropriation was adopted in July of 2025 which increased total appropriations for the year by approximately \$27.0 million, with approximately \$23.0 million of the increase related to transfers and advances to repay the 2024 Bond Anticipation Notes and provide for various capital needs. Still, the General Fund has utilized just 64.24% of the amended appropriations for operating expenses to date for 2025. A final review and any related adjustments are planned for the final month of the year and will be reflected in the December monthly report.

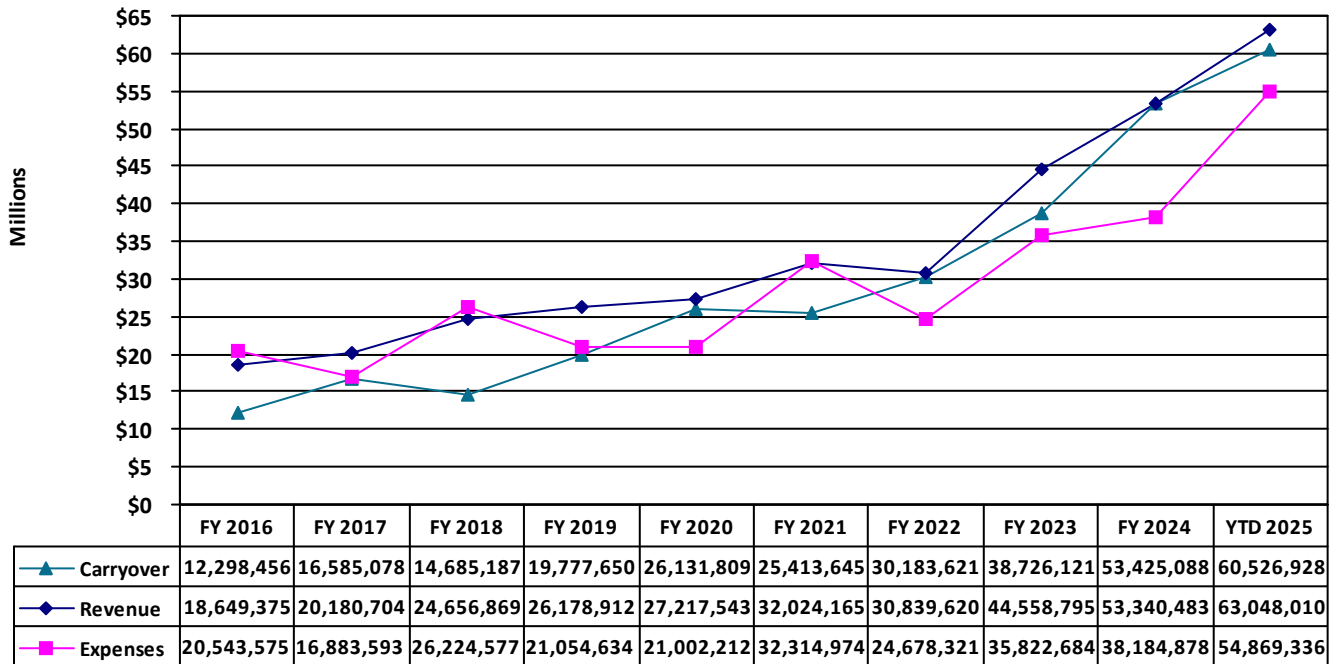
## *All Funds Section — SUMMARY OF FINANCIAL RESULTS*

### **ALL FUNDS**

1. When examining income tax withholding collections, inclusion of the Business Park results in a 25.57% increase compared to an increase of 32.22% in the General Fund, year to date. As abatements and revenue sharing agreements expire, revenue sharing with the schools also ceases. As a result, Business Park revenue will partially shift to the General Fund and certain designated capital funds. This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth in recent years. In 2022, a few large employers in the Business Park made adjustments to employee schedules and employment practices (hybrid and/or work from home models) leading to a reduction in withholding from the previous year. This proved especially true within the Central College EOZ where, in addition to a change in employee work locations, a large employer discontinued operations and moved from the Business Park. 2023 collections in this EOZ remained consistent with the decrease in 2022. In 2024, this EOZ showed an increased level of revenues as buildings were utilized more, generating increased withholding in 2024, however, current year collections to date show a decrease in this EOZ (see Chart 8). The decrease relates to the timing of certain abatements and revenue sharing requirements within the specific EOZ. The impact of significant growth in construction withholding and new businesses coming online is believed to balance any continued negative effect on withholding as businesses continue to adjust their operations as it relates to remote work or other economic factors. Final total collections in 2024 resulted in a \$13.56 million or 24.0% increase over the same for 2023. As the year progresses, 2025 income tax appears to be on track to have similar results. Projections have been reviewed and updated after analysis on year-to-date collections was performed. Revenue will continue to be monitored in relation to the projections, and estimates will be adjusted, accordingly.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement, Park Improvement, and Village Center Capital funds.

## General Fund Section — CASH BALANCE

**CHART 1: General Fund (101)—Revenue, Expenses, and Carryover**  
*(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)*

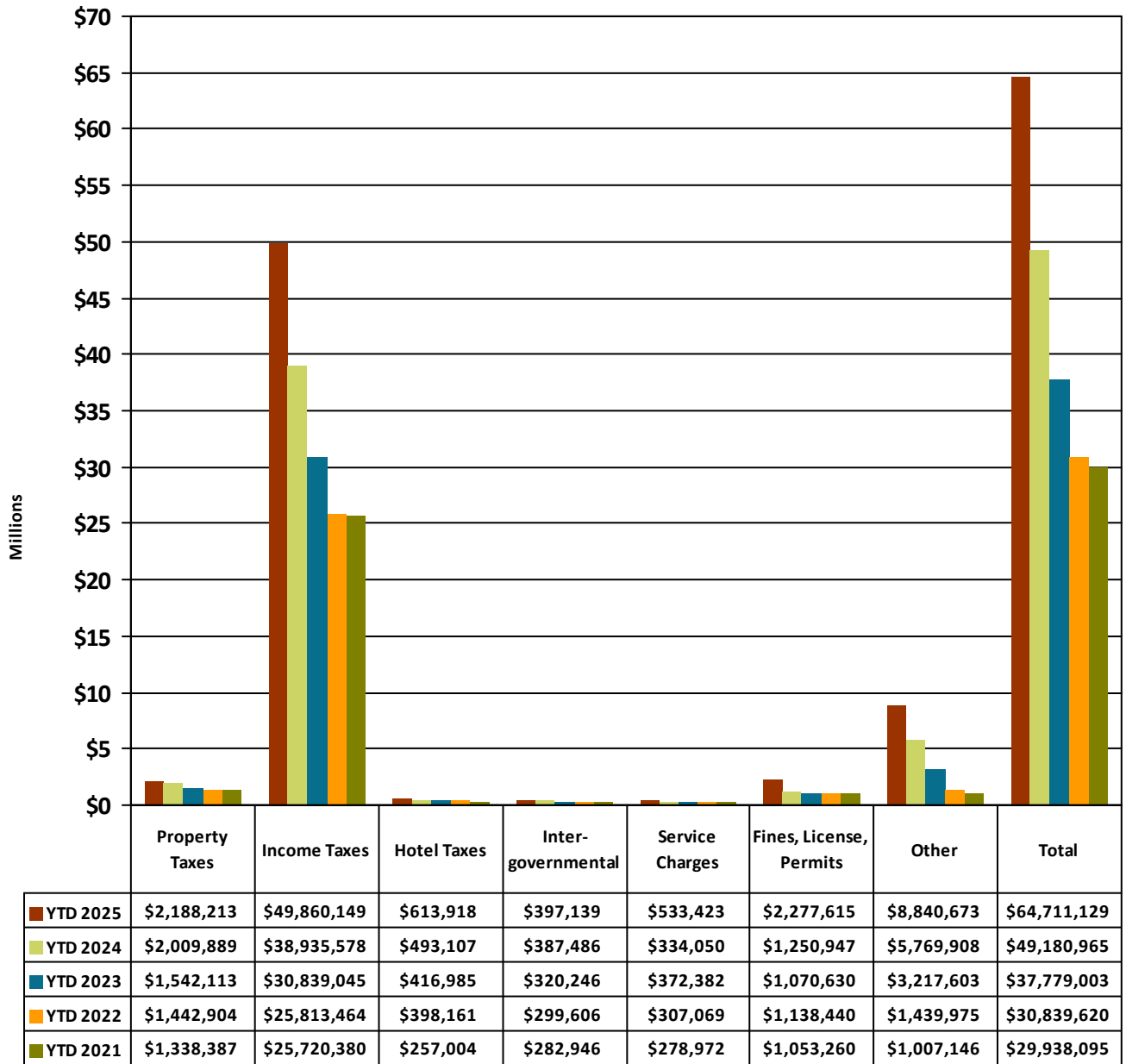


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon a sensitivity analysis previously conducted. For budgetary purposes, the City also maintains a target reserve of 65% of the adopted operating budget in the General Fund, which is predominately funded by income tax revenue. During 2018, and again in 2021, the City made significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effects on current revenues were evaluated. After careful evaluation, it was determined the General Fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General Fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. In 2023, approximately \$13 million in transfers and \$3 million in advances from the General Fund were planned after mid year appropriation amendments. The final amounts transferred and advanced from the General Fund were \$7.6 million and \$3.0 million, respectively, after a \$5 million transfer to capital was postponed to 2024. In 2024 a total of approximately \$9.4 million was transferred. In July of 2025, the current budget was amended to include total transfers and advances of approximately \$36.9 million, after adding \$23.1 million in transfers and advances to the originally adopted budget of \$13.8 million. The additional transfers and advance were approved following an analysis of revenue projections, excess reserves, and capital needs. As of the end of November, \$26.2 million of the approved \$36.9 million have been recorded, still the resulting carryover balance remains greater than 2024 year end balance which far exceeded the target reserve. The final transfers will be recorded as projects and costs they are intended to supplement commence. The final 2025 carryover balance is anticipated to decrease to a level that remains well above the target 65% reserve, yet less than the final 2024 carryover balance.

# General Fund Section — REVENUE

**CHART 2: General Fund—Revenue Sources**

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

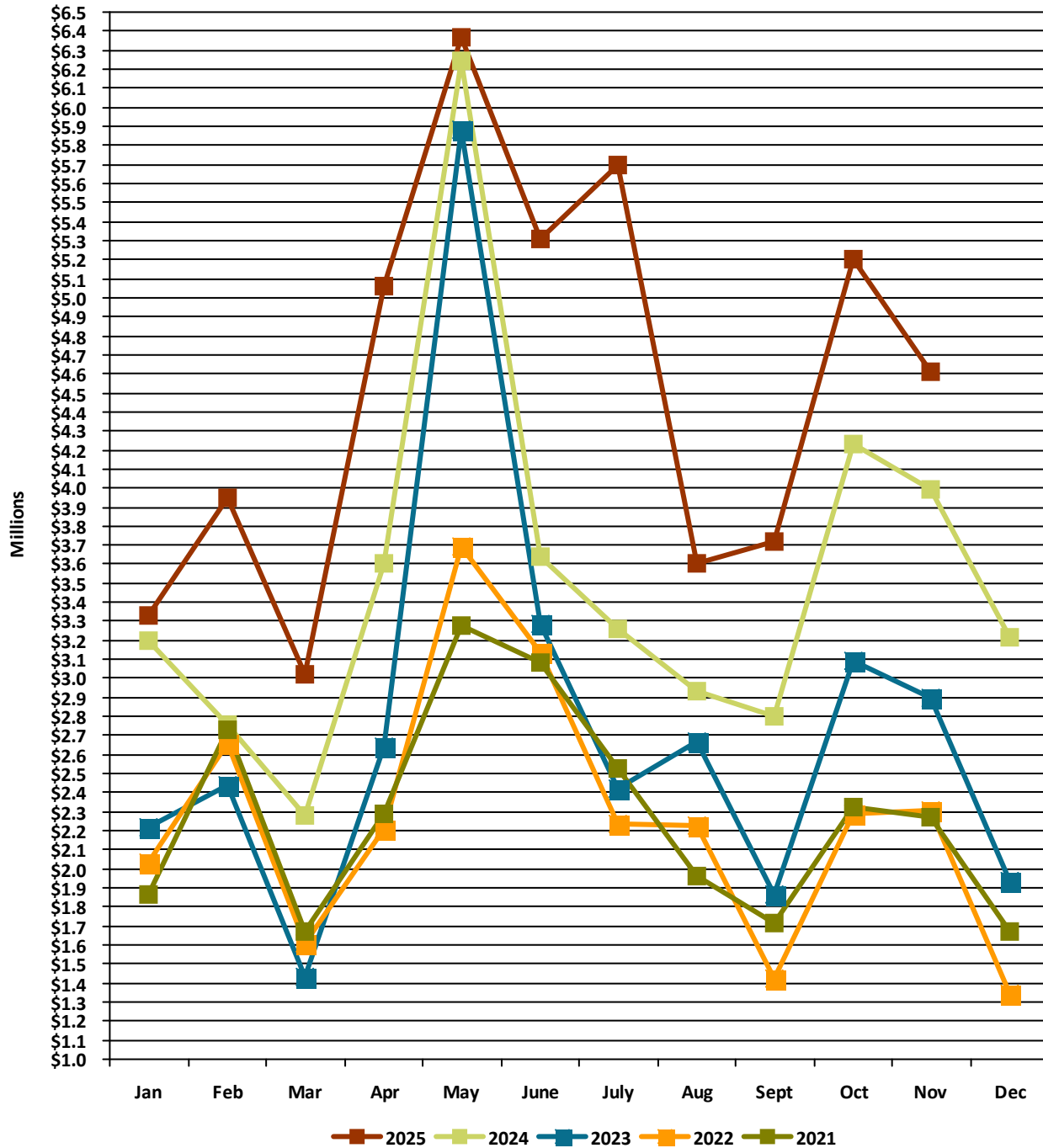


## 2025 Analysis

In total, revenues have increased by 31.58% year-to-date from 2024. Income taxes, which comprise 77.05% of total revenue for 2025, have increased by 28.06%. Hotel Taxes, Intergovernmental, and Service Charges have increased by 24.50%, 2.49%, and 59.68% respectively. When revenues were initially projected for 2023 and beyond, the City had anticipated that income tax could be negatively impacted as a result of the economic climate at the time. Fortunately, a significant negative impact has not been realized, and instead, the City has realized substantial growth in 2023 and 2024 income tax revenue and the growth is proving to continue into 2025. The growth in revenue is a result of increased economic development and related construction, along with the expiration of tax abatements which discontinues the City’s obligation to share income tax revenue once schools begin receiving property tax revenue from the project. Income taxes from Individuals and Net Profits have mainly seen significant increases for the last several years. The City views these increases with caution due to the potential for large refunds once returns are filed by individuals or the ability for companies to carry forward losses to future years, resulting in decreased revenue in those years. To mitigate the risk and prepare for such circumstances, the City has sufficient reserves to cushion a resulting downturn in revenue, should it be realized in the near future. The reserve allows time for appropriate adjustments to appropriations and related spending to be aligned with the City’s available resources.

# General Fund Section — REVENUE

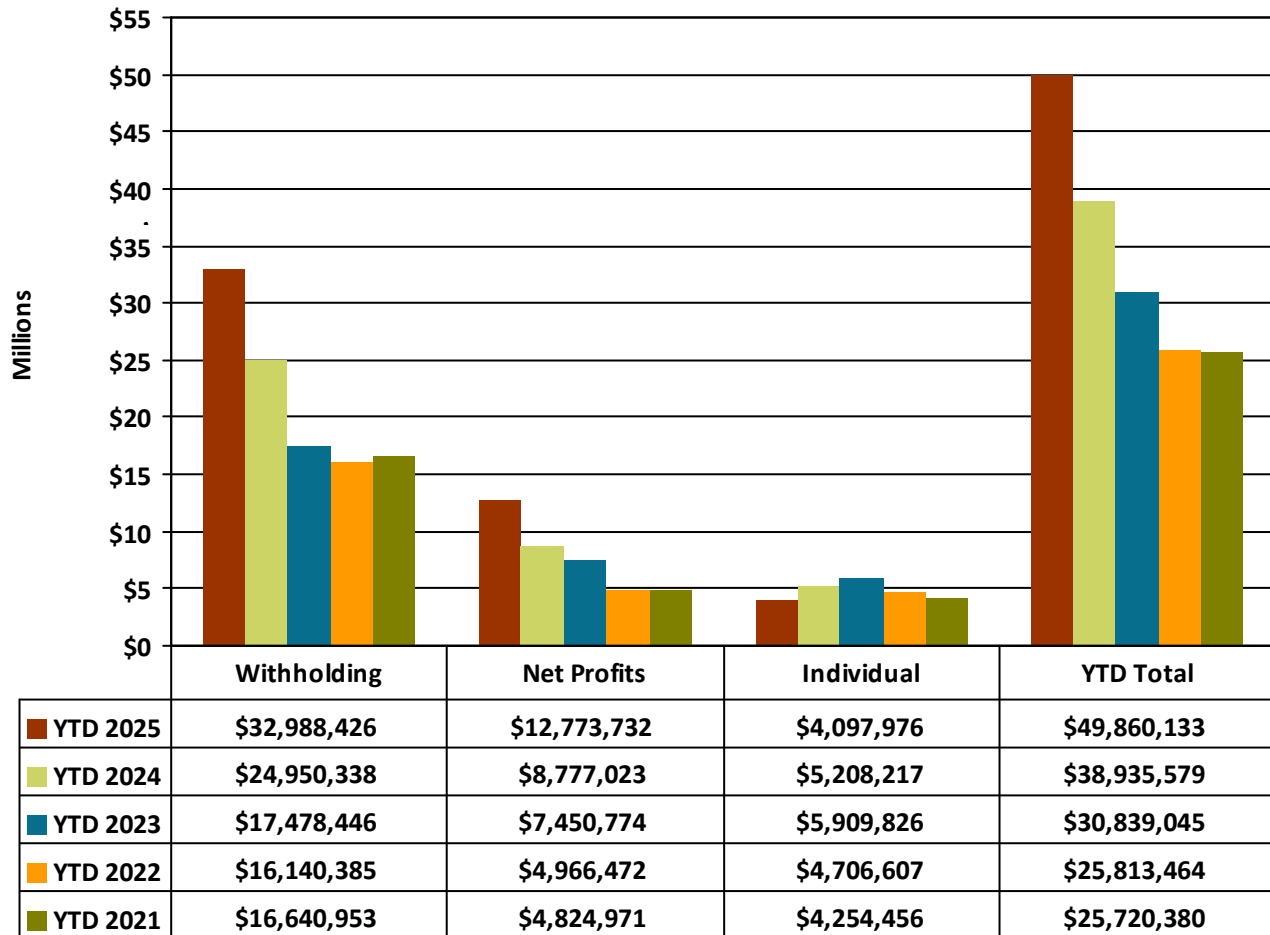
**CHART 3: General Fund Income Tax Revenue (All Types) - Monthly**  
*Additional Data can be found in Appendix A: General Fund Income Tax Trend Analysis*



Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2025 is represented by the maroon line. In 2021, prior to the end of the global pandemic as acknowledged later in the year, the 2020 filing date moved from April 15 to May 17 to accommodate potential limitations on resources or time to file due which affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above excluding the significant spike in revenue in May of 2023 and 2024. This spike is the result of significant net profits tax estimated payments received during that time. The collections recorded for January 2025 and May 2025 show a small increase from the same month of 2024, yet a considerable increase over the same month of the three years prior. Collections in all other months of 2025 show a significant increase over the same months of the four years prior. Total collection to date is more than \$10.9 million greater than the year-to-date in 2024. As the year comes to a close, it appears 2025 will be another record setting year realizing a significant increase in Income Tax collections.

## General Fund Section — REVENUE

**CHART 4: General Fund Total Income Tax Collections by Type**  
*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*



This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. YTD receipts in withholding and net profits income tax revenue are higher than the previous years, with withholding seeing the most significant increase. YTD individual income tax revenue is less than that of the past four years and is more consistent with collections in 2021. The YTD individual income tax revenue for 2025 results in a decrease of approximately 21% from 2024. Although the decrease is significant by percentage, the decrease amounts to approximately \$1.11 million, which is made up with the overall increase in all types of income tax collections of \$10.9 million. With an overall YTD increase in total collections of 28.06% from 2024, collections continue to show growth. The overall collections YTD for 2025 represent an astonishing 93.85% increase from 2021 collections.

# General Fund Section — REVENUE

**CHART 5: General Fund Total Income Tax Distribution**  
*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*

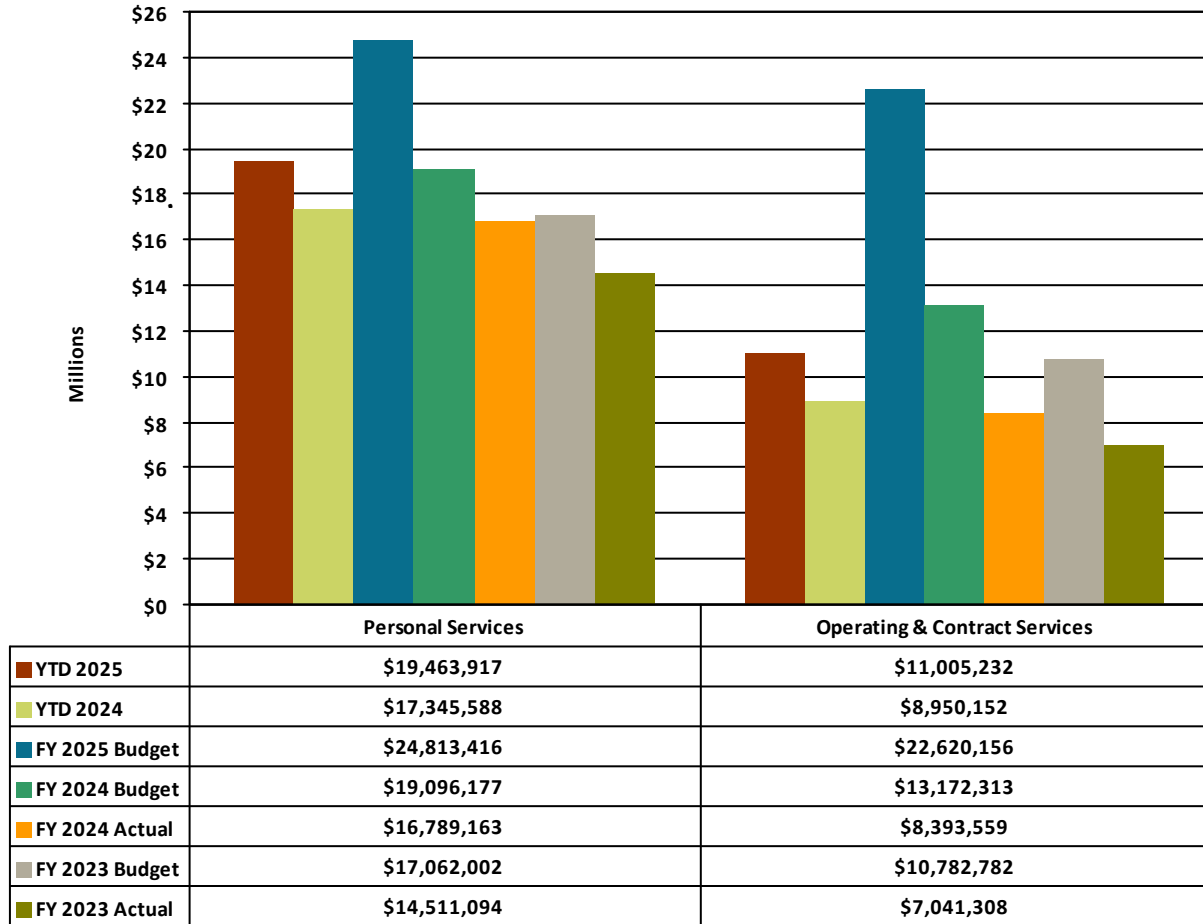


The pie chart titled ‘Normal’ shows the historical average breakdown of Income Tax collections for years 2022—2024. The additional charts can be used to compare the YTD 2025, YTD 2024 and FY 2024 totals to the normal percentages. The timing of receipts can skew the data, especially in the early part of the year as tax filings are submitted. Over the last several years prior to 2024, Net Profits and Individual collections grew to represent larger portions of income tax collections. Due to the nature of those collections fluctuating and being significantly vulnerable to the overall economy, the portion of income tax they represent could also fluctuate accordingly. In 2024 and so far in 2025, Withholding is growing to a larger portion with the Individual portion declining in proportion as fluctuations in the economy continue.

# General Fund Section — EXPENSE

**CHART 6: General Fund Expenditures by Category**

*Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis*



This graph shows the YTD operating expenditures in the General Fund, comparing amounts with YTD for 2024, the 2023 and 2024 budgeted amounts, and the actual expenditures for both 2023 and 2024. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany’s ongoing growth; 2) movement along steps of pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services were expected to increase significantly beginning in 2022 and continued in 2023 to accommodate new economic development projects. The 2024 Actual and 2025 Budget represent a continuation of that trend. Capital outlay expenditures are no longer included in the General Fund. The General Fund supports capital expenses by transferring funds to the appropriate capital projects funds. The primary capital items that were previously included in the General Fund were continued fiber connections, miscellaneous furnishings, and information technology related equipment - each of which presently utilize a different funding source.

## *All Funds Section — SUMMARY OF FINANCIAL RESULTS*

### **Long Term Analysis**

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

101—General Fund	83.5%
401—Capital Improvements	12%
403—Village Center Capital Improvements	1.5%
404—Park Improvements	3%

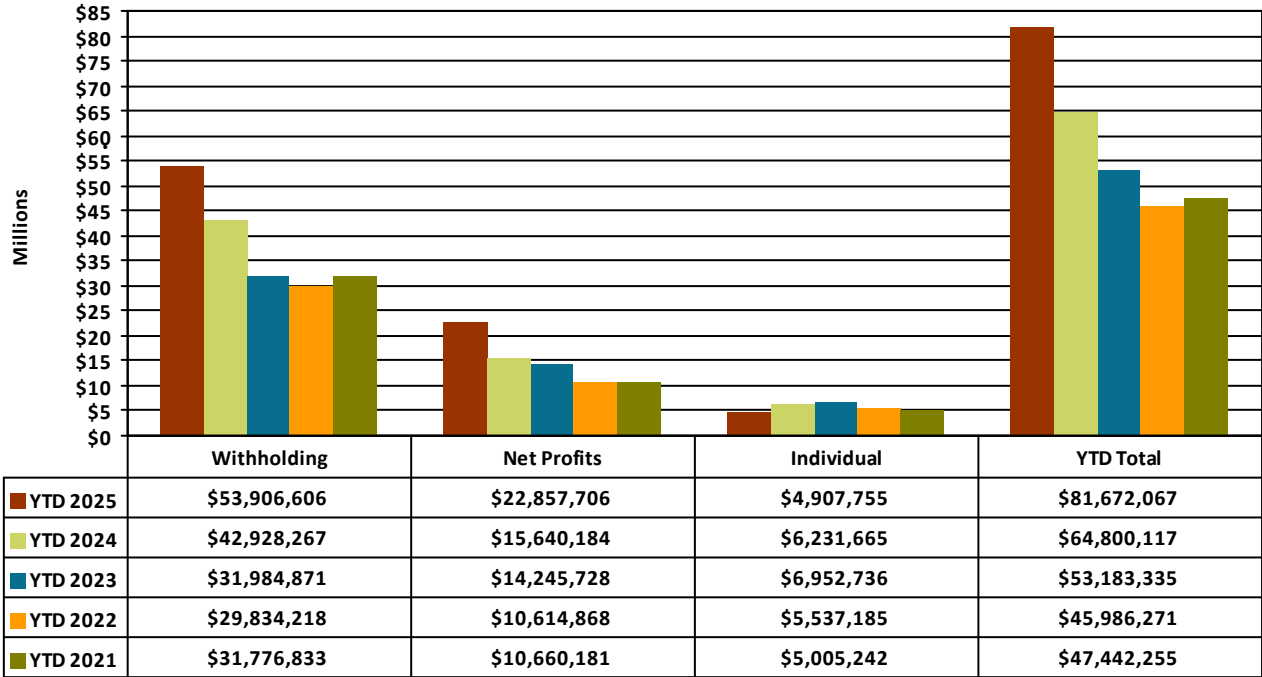
Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

## All Funds Section — REVENUE

**CHART 7: All Funds Total Income Tax Collections by Type**

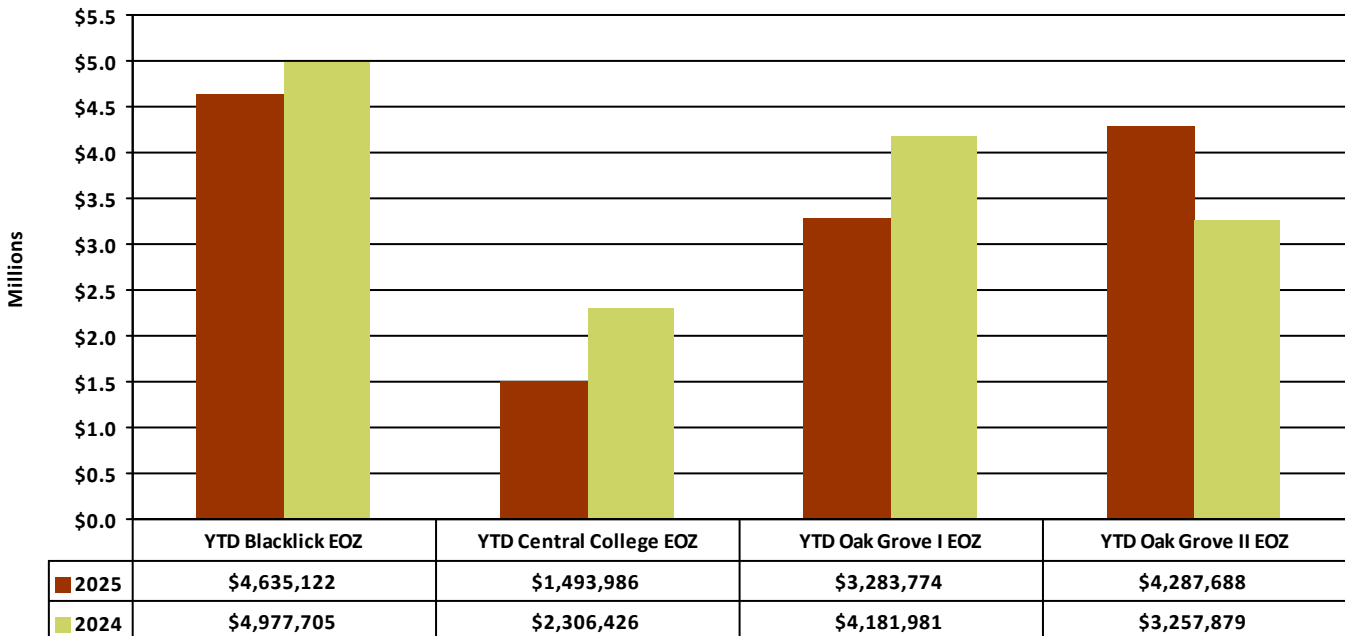
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

**CHART 8: EOZ Revenue Sharing YTD 2025 –vs– YTD 2024**

Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



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**Appendix A:**  
**General Fund**



**City Council of New Albany, Ohio**  
**November YTD Financial Summary (Budget Year = 91.67% Complete)**

General Fund	2025				2024				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
<b>Revenue</b>	<b>50,361,895</b>	<b>61,367,119</b>	<b>64,711,129</b>	<b>105.45%</b>	<b>50,858,381</b>	<b>52,994,040</b>	<b>49,180,965</b>	<b>92.80%</b>	<b>15,530,164</b>
Income Taxes	40,340,695	49,737,969	49,860,149	100.25%	39,693,189	42,155,271	38,935,578	92.36%	10,924,571
Property Taxes/Other Taxes	2,665,000	2,665,000	2,802,131	105.15%	2,534,926	2,545,773	2,502,995	98.32%	299,135
Licenses, Fines, and Permits	1,230,000	1,230,000	2,277,615	185.17%	1,234,000	1,369,034	1,250,947	91.37%	1,026,668
Intergovernmental	414,200	418,200	397,139	94.96%	394,125	403,604	387,486	96.01%	9,653
Charges for Services	462,000	462,000	533,423	115.46%	429,000	372,010	334,050	89.80%	199,373
Other Sources	5,250,000	6,853,950	8,840,673	128.99%	6,573,141	6,148,349	5,769,908	93.84%	3,070,765
<b>Expenses</b>	<b>40,426,527</b>	<b>47,433,572</b>	<b>30,469,149</b>	<b>64.24%</b>	<b>37,561,617</b>	<b>28,778,095</b>	<b>26,295,739</b>	<b>91.37%</b>	<b>4,173,410</b>
Total Police (1000)	9,920,173	9,994,508	7,924,564	79.29%	9,012,845	7,726,258	7,037,500	91.09%	887,064
Total Community and Econ. Dev. (4000)	6,281,141	8,299,167	5,063,760	61.02%	6,727,598	4,437,149	3,917,095	88.28%	1,146,665
Total Public Service (5000s)	7,870,728	8,234,669	5,569,078	67.63%	7,059,074	5,236,763	4,667,010	89.12%	902,068
Building Maintenance (6000)	1,277,657	1,406,447	1,136,197	80.78%	1,163,943	858,710	795,216	92.61%	340,981
Parks Maintenance (6050)	917,074	957,264	574,626	60.03%	714,191	590,672	534,208	90.44%	40,418
Administration Building (6010)	180,000	184,013	120,186	65.31%	340,184	292,260	277,300	94.88%	(157,114)
Police Building (6020)	265,000	347,124	223,225	64.31%	404,537	290,533	272,108	93.66%	(48,883)
Service Complex (6030)	251,000	286,484	186,320	65.04%	251,236	170,201	155,620	91.43%	30,700
Total Other City Properties (Misc 6000s)	941,750	1,007,107	611,000	60.67%	856,491	483,730	417,691	86.35%	193,308
Council (7000)	650,216	660,084	555,996	84.23%	437,293	406,771	367,447	90.33%	188,550
Administrative Services (7010-7014)	6,937,661	10,896,721	4,495,394	41.25%	6,339,369	4,757,814	4,384,890	92.16%	110,504
Finance (7020)	2,643,330	2,672,892	2,514,489	94.07%	2,377,672	2,287,347	2,099,707	91.80%	414,782
Legal (7030)	384,000	407,252	193,450	47.50%	437,597	230,310	213,792	92.83%	(20,342)
General Administration (7090)	1,906,797	2,079,842	1,300,867	62.55%	1,439,587	1,009,577	1,156,157	114.52%	144,710
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
<b>Revenue less Expenses Variance</b>	<b>9,935,368</b>	<b>13,933,547</b>	<b>34,241,980</b>		<b>13,296,764</b>	<b>24,215,945</b>	<b>22,885,226</b>		
Personal Services	24,853,769	24,813,416	19,463,917	78.44%	21,952,600	18,858,702	17,345,588	91.98%	2,118,329
Operating and Contractual Services	15,572,758	22,620,156	11,005,232	48.65%	15,609,017	9,919,393	8,950,152	90.23%	2,055,080
<b>Income Tax Breakdown</b>			<b>YTD</b>	<b>% Total</b>			<b>YTD</b>	<b>% Total</b>	
Other Funds									
Withholdings			32,988,426	66.16%			24,950,338	64.08%	
Net Profits			12,773,748	25.62%			8,777,023	22.54%	
Individuals			4,097,975	8.22%			5,208,217	13.38%	
<b>Total</b>			<b>49,860,149</b>	<b>100.00%</b>			<b>38,935,578</b>	<b>100.00%</b>	



CITY OF NEW ALBANY, OHIO  
 GENERAL FUND MONTHLY CASH FLOW  
 AS OF YTD NOVEMBER 30, 2025

													C/O as %	
2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		
2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		
2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%
Expenses	915,128.37	824,669.71	1,062,366.89	2,001,924.24	1,480,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	632,240.75	943,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		
2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,762,671.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	804,047.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	973,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		
2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	814,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,663,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		
2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		
2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue	1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses	993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances	4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover	7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		
2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27	66.11%
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,564.20	19,549,613.63	62.91%
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,13						

	2017	2018	2019	2020	2021	2022	2023	2024	2025		C/O as %			
	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09		
Revenue	1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92	82.22%
Expenses	1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,907,341.73	1,057,545.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	1,442,019.05	15,653,007.78	106.00%
Balance	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances	5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carriver	8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,056.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71		
Beginning	17,820,113.40	18,229,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82		
Revenue	2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,656,868.52	59.57%
Expenses	1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	9,221,479.68	1,194,070.89	1,169,926.69	1,472,033.58	940,823.28	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40	55.95%
Balance	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances	6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carriver	12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46		
Beginning	16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52		
Revenue	1,794,004.33	1,793,903.49	2,526,713.21	2,392,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716,330.78	1,306,106.25	1,814,883.00	2,463,838.18	26,178,912.18	75.55%
Expenses	1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	93.93%
Balance	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80		
Encumbrances	4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51		
Carriver	11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	19,528,618.52	19,528,618.52	19,777,650.29		
Beginning	21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53		
Revenue	1,966,718.43	2,279,298.76	2,443,809.23	2,053,924.36	2,255,975.97	1,632,365.16	1,732,166.45	3,032,940.48	3,205,599.79	2,220,036.27	2,230,309.71	2,164,398.74	27,217,543.35	96.01%
Expenses	1,725,849.65	1,360,062.56	1,671,679.63	2,731,898.97	1,549,568.98	1,350,352.05	1,734,593.37	1,336,649.57	1,407,091.23	1,572,975.06	2,659,648.81	1,901,840.85	21,002,211.73	124.42%
Balance	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53	25,666,658.42		
Encumbrances	5,410,054.67	5,235,325.42	5,125,265.46	5,013,364.38	4,502,634.39	4,282,737.40	4,008,241.42	3,546,338.16	3,393,916.17	2,899,846.39	2,705,346.13	1,434,849.82		
Carriver	16,182,140.91	17,276,105.36	18,158,294.92	17,592,221.39	18,809,358.37	19,311,268.47	19,583,337.53	21,741,531.70	23,692,462.25	24,833,593.24	24,598,754.40	26,131,808.60		
Beginning	27,566,658.42	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83		
Revenue	1,978,747.73	2,940,534.18	2,694,025.12	2,657,338.46	3,710,325.17	3,298,021.13	2,773,084.99	2,844,258.53	1,990,963.28	2,675,125.54	2,461,267.49	2,000,473.2	32,024,164.82	79.36%
Expenses	1,610,050.91	1,372,326.14	1,419,538.34	1,480,203.98	1,948,341.59	5,425,546.72	9,801,224.48	1,503,263.71	1,499,651.81	1,383,189.59	1,572,142.94	3,299,493.38	32,314,973.59	78.64%
Balance	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83	27,685,745.28		
Encumbrances	5,219,901.17	5,286,124.66	5,062,316.68	4,770,948.77	4,605,713.41	4,115,334.02	3,822,194.14	3,464,955.10	3,110,982.85	2,912,380.85	2,526,353.77	1,862,204.71		
Carriver	22,715,454.07	24,217,438.62	25,715,733.38	27,187,235.77	29,111,454.71	27,474,308.51	20,739,308.90	22,437,542.76	23,282,826.48	24,773,364.43	26,048,516.06	25,413,644.94		
Beginning	27,275,849.65	27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93		
Revenue	2,257,887.70	2,890,935.71	2,689,691.78	2,471,040.38	4,227,803.56	3,387,999.87	2,440,297.10	3,183,889.54	1,790,919.80	2,692,835.77	2,611,318.63	2,267,280.46	33,106,900.30	93.32%
Expenses	1,818,842.14	1,609,867.93	1,581,315.40	1,605,315.77	7,251,583.25	1,678,955.56	1,952,784.39	1,973,773.86	1,748,573.82	1,668,115.64	1,789,192.80	2,520,888.42	27,199,208.98	113.60%
Balance	27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93	33,183,540.97		
Encumbrances	4,199,271.88	4,830,182.76	4,697,613.38	4,335,595.78	4,323,530.62	4,235,995.29	4,333,529.72	3,968,091.27	3,641,671.19	3,408,757.63	3,253,528.30	2,286,579.47		
Carriver	23,515,623.33	24,165,780.23	25,406,725.99	26,634,468.28	23,817,753.67	25,614,333.31	26,004,311.59	27,579,865.72	27,948,631.78	29,206,265.47	30,183,620.63	30,896,961.50		
Beginning	33,183,540.97	33,502,900.53	34,355,064.32	35,015,365.11	36,102,882.95	40,596,671.24	41,949,527.78	42,796,054.98	44,571,147.08	40,681,597.53	42,129,477.54	43,399,901.49		
Revenue	2,530,315.39	2,748,893.76	2,657,177.70	2,962,646.75	6,941,122.94	3,743,354.37	2,837,727.67	3,839,161.92	2,471,038.48	3,668,460.32	3,379,104.18	6,779,791.1	44,558,794.57	86.91%
Expenses	2,210,955.83	1,896,729.97	1,996,876.91	1,875,128.91	2,447,334.65	2,390,497.83	1,991,200.47	2,064,069.82	6,360,588.03	2,220,580.31	2,108,680.23	8,260,041.42	35,822,684.38	108.11%
Balance	33,502,900.53	34,355,064.32	35,015,365.11	36,102,882.95	40,596,671.24	41,949,527.78	42,796,054.98	44,571,147.08	40,681,597.53	42,129,477.54	43,399,901.49	41,919,651.16		
Encumbrances	5,981,494.25	6,202,994.01	5,983,333.87	5,771,128.37	5,688,354.32	5,531,735.67	5,200,214.05	4,895,828.09	4,830,489.94	4,380,631.20	4,165,394.15	3,193,530.15		
Carriver	27,521,406.28	28,152,070.31	29,032,031.24	30,331,754.58	34,908,316.92	36,417,792.11	37,595,840.93	39,675,318.99	35,851,107.59	37,748,846.34	39,234,507.34	38,726,121.01		
Beginning	41,919,651.16	43,596,474.30	44,340,318.03	45,220,411.10	48,084,469.78	53,320,225.16	55,448,992.96	56,908,968.12	58,880,857.95	51,280,488.82	53,760,922.80	55,669,255.21		
Revenue	3,621,105.04	3,244,015.23	2,923,748.27	5,061,943.00	8,113,955.32	4,812,907.23	3,792,947.41	4,401,107.07	3,698,339.15	4,754,018.74	4,756,878.74	4,157,517.50	53,338,482.70	100.16%
Expenses	1,944,281.90	2,500,171.50	2,043,655.20	2,197,884.32	2,878,199.94	2,684,139.43	2,332,972.25	2,429,217.24	11,298,708.28	2,273,584.76	2,848,546.33	2,753,516.75	38,184,877.90	139.91%
Balance	43,596,474.30	44,340,318.03	45,220,411.10	48,084,469.78	53,320,225.16	55,448,992.96	56,908,968.12	58,880,857.95	51,280,488.82	53,760,922.80	55,669,255.21	57,073,255.96		
Encumbrances	6,969,112.51	7,787,118.12	7,918,560.36	7,434,473.74	7,230,508.16	7,211,650.54	7,070,399.27	6,500,968.12	5,425,764.26	4,837,239.10	5,425,764.26	3,648,167.52		
Carriver	36,627,361.79	36,553,199.91	37,301,850.74	40,649,996.04	46,089,717.00	48,237,342.42	50,138,568.85	52,649,940.56	45,772,392.79	48,335,158.54				



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - GENERAL FUND**  
**FISCAL YEARS 2016 - 2025**

<b>Total City Income Taxes</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>YTD</b>	<b>Budget</b>	<b>FY Actual</b>
<b>2025</b> Cash Collections	\$3,328,435	\$3,950,970	\$3,023,856	\$5,057,793	\$6,365,263	\$5,311,401	\$5,694,336	\$3,600,654	\$3,722,219	\$5,198,133	\$4,607,074	\$0	\$49,860,133	\$49,737,969	NA
3-yr Fesd Collections	\$3,818,105	\$4,024,960	\$2,730,076	\$4,333,500	\$8,105,224	\$5,160,102	\$4,055,065	\$4,013,327	\$3,115,943	\$4,922,418	\$4,710,027	\$3,330,103	\$48,988,747	\$49,737,969	
5-yr Fesd Collections	\$3,813,497	\$4,374,329	\$2,923,497	\$4,320,893	\$7,125,182	\$5,040,864	\$4,061,207	\$4,344,173	\$3,444,916	\$4,800,891	\$4,629,679	\$3,412,119	\$48,879,127	\$49,737,969	
Percent of Budget	6.69%	7.94%	6.08%	10.17%	12.80%	10.68%	11.45%	7.24%	7.48%	10.45%	9.26%	0.00%	100.25%	100.25%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>2024</b> Cash Collections	\$3,198,493	\$2,753,626	\$2,284,429	\$3,607,111	\$6,240,992	\$3,639,030	\$3,258,668	\$2,936,665	\$2,798,152	\$4,227,616	\$3,990,797	\$3,219,693	\$38,935,579	\$39,693,189	\$42,155,272
Percent of Budget	8.06%	6.94%	5.76%	9.09%	15.72%	9.17%	8.21%	7.40%	7.05%	10.65%	10.05%	8.11%	98.09%	106.20%	106.20%
Percent of FY Actual	7.59%	6.53%	5.42%	8.56%	14.80%	8.63%	7.73%	6.97%	6.64%	10.03%	9.47%	7.64%	92.36%	94.16%	100.00%
<b>2023</b> Cash Collections	\$2,219,274	\$2,438,947	\$1,429,699	\$2,641,465	\$5,885,774	\$3,289,670	\$2,417,186	\$2,667,302	\$1,862,210	\$3,091,762	\$2,895,756	\$1,935,197	\$30,839,045	\$30,995,626	\$32,774,242
Percent of Budget	7.16%	7.87%	4.61%	8.52%	18.99%	10.61%	7.80%	8.61%	6.01%	9.97%	9.34%	6.24%	99.49%	105.74%	105.74%
Percent of FY Actual	6.77%	7.44%	4.36%	8.06%	17.96%	10.04%	7.38%	8.14%	5.68%	9.43%	8.84%	5.90%	94.10%	94.57%	100.00%
<b>2022</b> Cash Collections	\$2,032,215	\$2,661,032	\$1,612,865	\$2,207,059	\$3,688,354	\$3,139,821	\$2,236,493	\$2,226,939	\$1,419,546	\$2,285,369	\$2,303,772	\$1,342,893	\$25,813,464	\$26,361,175	\$27,156,356
Percent of Budget	7.71%	10.09%	6.12%	8.37%	13.99%	11.91%	8.48%	8.45%	5.38%	8.67%	8.74%	5.09%	97.92%	103.02%	103.02%
Percent of FY Actual	7.48%	9.80%	5.94%	8.13%	13.58%	11.56%	8.24%	8.20%	5.23%	8.42%	8.48%	4.95%	95.05%	97.07%	100.00%
<b>2021</b> Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$25,720,380	\$26,270,986	\$27,390,466
Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	97.90%	104.26%	104.26%
Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	93.90%	95.91%	100.00%
<b>2020</b> Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$20,251,657	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	97.71%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	92.20%	94.36%	100.00%
<b>2019</b> Cash Collections	\$ 1,567,702	\$ 1,597,402	\$ 1,462,397	\$ 2,153,908	\$ 2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$19,935,148	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	98.45%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	92.61%	94.07%	100.00%
<b>2018</b> Cash Collections	\$ 1,936,965	\$ 1,526,944	\$ 1,093,027	\$ 1,475,448	\$ 2,218,640	\$ 2,242,146	\$ 1,776,689	\$ 1,290,744	\$ 1,343,404	\$ 1,689,652	\$ 1,901,356	\$ 1,393,239	\$18,495,015	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	102.75%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	92.99%	90.51%	100.00%
<b>2017</b> Cash Collections	\$ 1,465,423	\$ 1,267,540	\$ 993,549	\$ 1,398,387	\$ 1,740,936	\$ 2,234,470	\$ 1,307,447	\$ 1,353,176	\$ 997,383	\$ 1,633,274	\$ 1,502,232	\$ 1,063,373	\$15,893,817	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	100.00%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	93.73%	93.73%	100.00%
<b>2016</b> Cash Collections	\$ 1,247,986	\$ 1,148,555	\$ 1,248,439	\$ 1,139,343	\$ 2,330,956	\$ 1,898,142	\$ 1,190,550	\$ 1,239,208	\$ 939,798	\$ 947,256	\$ 1,443,893	\$ 965,545	\$14,774,126	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	111.22%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	93.87%	84.40%	100.00%



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - GENERAL FUND**  
**FISCAL YEARS 2016 - 2025**

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<i>Most-recent 3-year basis</i>															
Avg Pct of Budget	7.68%	8.09%	5.49%	8.71%	16.30%	10.37%	8.15%	8.07%	6.26%	9.90%	9.47%	6.70%	98.49%	100.00%	105.19%
Avg Pct of FY Actual	7.30%	7.69%	5.22%	8.28%	15.49%	9.86%	7.75%	7.67%	5.96%	9.41%	9.00%	6.37%	93.63%	95.07%	100.00%
	Revenue projection as a % of budget				\$50,622,683				Revenue projection as a % of YTD Actual				\$53,249,471		
	Opportunity/(risk) to Revenue Projections				\$884,714				Opportunity/(risk) to Revenue Projections				\$3,511,502		
<i>5-Year Basis</i>															
Avg Pct of Budget	7.67%	8.79%	5.88%	8.69%	14.33%	10.13%	8.17%	8.73%	6.93%	9.65%	9.31%	6.86%	98.27%	100.00%	105.13%
Avg Pct of FY Actual	7.29%	8.37%	5.59%	8.26%	13.63%	9.64%	7.77%	8.31%	6.59%	9.18%	8.85%	6.53%	93.47%	95.12%	100.00%
	Revenue projection as a % of budget				\$50,736,212				Revenue projection as a % of YTD Actual				\$53,340,734		
	Opportunity/(risk) to Revenue Projections				\$998,243				Opportunity/(risk) to Revenue Projections				\$3,602,765		



CITY OF NEW ALBANY, OHIO  
NOVEMBER 2025 YTD REVENUE ANALYSIS

General Fund

	2025 YTD	2025 Adopted Budget	2025 Amended Budget	Change in 2025 Budget	Uncollected YTD Balance	% Collected	2024 YTD	YTD Variance	% H/(L)
<b>Taxes</b>									
Property Taxes	\$ 2,188,213	\$ 2,115,000	\$ 2,115,000	\$ -	\$ (73,213)	103.46%	\$ 2,009,889	\$ 178,324	8.87%
Income Taxes	49,860,149	40,340,695	49,737,969	9,397,274	(122,180)	100.25%	38,935,578	10,924,571	28.06%
Hotel Taxes	613,918	550,000	550,000	-	(63,918)	111.62%	493,107	120,811	24.50%
<b>Total Taxes</b>	<b>\$ 52,662,280</b>	<b>\$ 43,005,695</b>	<b>\$ 52,402,969</b>	<b>\$ 9,397,274</b>	<b>\$ (259,311)</b>	<b>100.49%</b>	<b>\$ 41,438,574</b>	<b>\$ 11,223,706</b>	<b>27.09%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 344,788	\$ 364,200	\$ 364,200	\$ -	\$ 19,412	94.67%	\$ 328,641	\$ 16,146	4.91%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	52,351	50,000	54,000	4,000	1,649	96.95%	58,845	(6,493)	(11.03%)
<b>Total Intergovernmental</b>	<b>\$ 397,139</b>	<b>\$ 414,200</b>	<b>\$ 418,200</b>	<b>\$ 4,000</b>	<b>\$ 21,061</b>	<b>94.96%</b>	<b>\$ 387,486</b>	<b>\$ 9,653</b>	<b>2.49%</b>
<b>Charges for Service</b>									
Administrative Service Charges	\$ 143,406	\$ 98,000	\$ 98,000	\$ -	\$ (45,406)	146.33%	\$ 128,330	\$ 15,076	11.75%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	257,616	275,000	275,000	-	17,384	93.68%	134,833	122,784	91.06%
Right of Way Fees	77,500	30,000	30,000	-	(47,500)	258.33%	60,600	16,900	27.89%
Police Fees	14,224	14,000	14,000	-	(224)	101.60%	10,276	3,948	38.42%
Other Fees & Charges	40,676	45,000	45,000	-	4,324	90.39%	11	40,665	362,755.93%
<b>Total Charges for Service</b>	<b>\$ 533,423</b>	<b>\$ 462,000</b>	<b>\$ 462,000</b>	<b>\$ -</b>	<b>\$ (71,423)</b>	<b>115.46%</b>	<b>\$ 334,050</b>	<b>\$ 199,373</b>	<b>59.68%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 103,588	\$ 135,000	\$ 135,000	\$ -	\$ 31,412	76.73%	\$ 110,032	\$ (6,444)	(5.86%)
Building, Licenses & Permits	2,100,988	965,000	965,000	-	(1,135,988)	217.72%	1,060,369	1,040,620	98.14%
Other Licenses & Permits	73,039	130,000	130,000	-	56,961	56.18%	80,547	(7,508)	(9.32%)
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 2,277,615</b>	<b>\$ 1,230,000</b>	<b>\$ 1,230,000</b>	<b>\$ -</b>	<b>\$ (1,047,615)</b>	<b>185.17%</b>	<b>\$ 1,250,947</b>	<b>\$ 1,026,668</b>	<b>82.07%</b>
<b>Other Sources</b>									
Sale of Assets	\$ 18,339	\$ 25,000	\$ 25,000	\$ -	\$ 6,661	73.35%	\$ 36,058	\$ (17,719)	(49.14%)
Payment in Lieu of Taxes (PILOT)	865,837	1,100,000	1,100,000	-	234,163	78.71%	1,286,599	(420,762)	(32.70%)
Investment Income	4,486,397	3,250,000	3,250,000	-	(1,236,397)	138.04%	3,278,766	1,207,631	36.83%
Rental & Lease Income	49,413	65,000	65,000	-	15,587	76.02%	52,728	(3,315)	(6.29%)
Reimbursements	1,753,754	750,000	750,000	-	(1,003,754)	233.83%	993,530	760,225	76.52%
Other Income	1,666,933	60,000	1,663,950	1,603,950	(2,983)	100.18%	122,227	1,544,706	1,263.80%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Other Sources</b>	<b>\$ 8,840,673</b>	<b>\$ 5,250,000</b>	<b>\$ 6,853,950</b>	<b>\$ 1,603,950</b>	<b>\$ (1,986,723)</b>	<b>128.99%</b>	<b>\$ 5,769,908</b>	<b>\$ 3,070,765</b>	<b>53.22%</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ 3,138,073	\$ 3,626,505	\$ 3,815,655	\$ 189,150	\$ 677,582	82.24%	\$ 200,000	\$ 2,938,073	1,469.04%
<b>Total Transfers and Advances</b>	<b>\$ 3,138,073</b>	<b>\$ 3,626,505</b>	<b>\$ 3,815,655</b>	<b>\$ 189,150</b>	<b>\$ 677,582</b>	<b>82.24%</b>	<b>\$ 200,000</b>	<b>\$ 2,938,073</b>	<b>1,469.04%</b>
<b>Grand Total</b>	<b>\$ 67,849,202</b>	<b>\$ 53,988,400</b>	<b>\$ 65,182,774</b>	<b>\$ 11,194,374</b>	<b>\$ (2,666,428)</b>	<b>104.09%</b>	<b>\$ 49,380,965</b>	<b>\$ 18,468,237</b>	<b>37.40%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ (3,138,073)	\$ (3,626,505)	\$ (3,815,655)	\$ (189,150)	\$ (677,582)	82.24%	\$ (200,000)	\$ (2,938,073)	1,469.04%
<b>Total Adjustments to Revenue</b>	<b>\$ (3,138,073)</b>	<b>\$ (3,626,505)</b>	<b>\$ (3,815,655)</b>	<b>\$ (189,150)</b>	<b>\$ (677,582)</b>	<b>82.24%</b>	<b>\$ (200,000)</b>	<b>\$ (2,938,073)</b>	<b>1,469.04%</b>
<b>Adjusted Grand Total</b>	<b>\$ 64,711,129</b>	<b>\$ 50,361,895</b>	<b>\$ 61,367,119</b>	<b>\$ 11,005,224</b>	<b>\$ (3,344,010)</b>	<b>105.45%</b>	<b>\$ 49,180,965</b>	<b>\$ 15,530,164</b>	<b>31.58%</b>



CITY OF NEW ALBANY, OHIO  
NOVEMBER 2025 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2024 YTD	YTD Variance	% H/(L)
	2025 Spending against 2024 Carry-Forward	2025 Spending	Total Spending	2024 Carry-Forward as Amended	2025 Budget as Amended	Total 2025 Budget							
<b>Personal Services</b>													
Salaries & Wages	\$ -	\$ 13,643,244	\$ 13,643,244	\$ -	\$ 17,006,293	\$ 17,006,293	\$ -	\$ 13,643,244	\$ 3,363,049	80.22%	\$ 12,208,345	\$ 1,434,899	11.75%
Pensions	-	2,080,915	2,080,915	-	2,615,849	2,615,849	-	2,080,915	534,934	79.55%	1,865,307	215,608	11.56%
Benefits	30,222	3,481,426	3,511,648	30,222	4,664,805	4,695,027	171,048	3,682,695	1,012,332	78.44%	3,048,037	463,611	15.21%
Professional Development	25,132	202,978	228,110	34,875	461,372	496,247	60,633	288,743	207,503	58.19%	223,899	4,212	1.88%
<b>Total Personal Services</b>	<b>\$ 55,355</b>	<b>\$ 19,408,563</b>	<b>\$ 19,463,917</b>	<b>\$ 65,097</b>	<b>\$ 24,748,319</b>	<b>\$ 24,813,416</b>	<b>\$ 231,681</b>	<b>\$ 19,695,598</b>	<b>\$ 5,117,818</b>	<b>79.37%</b>	<b>\$ 17,345,588</b>	<b>\$ 2,118,329</b>	<b>12.21%</b>
<b>Operating and Contract Services</b>													
Materials & Supplies	\$ 94,306	\$ 589,064	\$ 683,369	\$ 128,570	\$ 1,326,700	\$ 1,455,270	\$ 563,245	\$ 1,246,614	\$ 208,656	85.66%	\$ 714,286	\$ (30,917)	(4.33%)
Clothing & Uniforms	7,670	68,337	76,007	11,566	103,700	115,266	35,513	111,519	3,747	96.75%	68,942	7,065	10.25%
Utilities & Communications	2,546	680,645	683,191	2,666	826,300	828,966	11,322	694,513	134,453	83.78%	641,323	41,868	6.53%
Maintenance & Repairs	252,113	1,563,875	1,815,989	428,335	2,734,157	3,162,492	797,982	2,613,971	548,521	82.66%	1,553,495	262,494	16.90%
Consulting & Contract Services	1,002,667	4,428,838	5,431,505	2,150,524	7,484,891	9,635,415	3,097,448	8,528,953	1,106,462	88.52%	4,169,171	1,262,334	30.28%
Payment for Services	18,833	1,299,243	1,318,075	22,052	1,404,820	1,426,872	66,475	1,384,551	42,321	97.03%	1,094,651	223,424	20.41%
Community Support, Donations, and Contributions	24,092	590,889	614,981	61,488	5,034,325	5,095,813	118,098	733,079	4,362,734	14.39%	524,233	90,748	17.31%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	-	-	-	115,000	115,000	-	-	115,000	0.00%	3,118	(3,118)	(100.00%)
Other Operating & Contract Services	67,499	314,616	382,115	92,496	692,565	785,061	95,772	477,887	307,174	60.87%	180,932	201,183	111.19%
<b>Total Operating and Contract Services</b>	<b>\$ 1,469,725</b>	<b>\$ 9,535,507</b>	<b>\$ 11,005,232</b>	<b>\$ 2,897,698</b>	<b>\$ 19,722,458</b>	<b>\$ 22,620,156</b>	<b>\$ 4,785,855</b>	<b>\$ 15,791,087</b>	<b>\$ 6,829,069</b>	<b>69.81%</b>	<b>\$ 8,950,152</b>	<b>\$ 2,055,080</b>	<b>22.96%</b>
<b>Transfers and Advances</b>													
Transfers	\$ -	\$ 20,223,115	\$ 20,223,115	\$ -	\$ 30,890,196	\$ 30,890,196	\$ -	\$ 20,223,115	\$ 10,667,080	65.47%	\$ 9,406,783	\$ 10,816,333	114.98%
Advances	-	6,000,000	6,000,000	-	6,000,000	6,000,000	-	6,000,000	-	100.00%	-	6,000,000	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 26,223,115</b>	<b>\$ 26,223,115</b>	<b>\$ -</b>	<b>\$ 36,890,196</b>	<b>\$ 36,890,196</b>	<b>\$ -</b>	<b>\$ 26,223,115</b>	<b>\$ 10,667,080</b>	<b>71.08%</b>	<b>\$ 9,406,783</b>	<b>\$ 16,816,333</b>	<b>178.77%</b>
<b>Grand Total</b>	<b>\$ 1,525,079</b>	<b>\$ 55,167,185</b>	<b>\$ 56,692,264</b>	<b>\$ 2,962,795</b>	<b>\$ 81,360,973</b>	<b>\$ 84,323,768</b>	<b>\$ 5,017,536</b>	<b>\$ 61,709,800</b>	<b>\$ 22,613,968</b>	<b>73.18%</b>	<b>\$ 35,702,522</b>	<b>\$ 20,989,742</b>	<b>58.79%</b>
<b>Adjustments</b>													
Interfund Transfers and Advances	\$ -	\$ (26,223,115)	\$ (26,223,115)	\$ -	\$ (36,890,196)	\$ (36,890,196)	\$ -	\$ (26,223,115)	\$ (10,667,080)	71.08%	\$ (9,406,783)	\$ (16,816,333)	178.77%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ (26,223,115)</b>	<b>\$ (26,223,115)</b>	<b>\$ -</b>	<b>\$ (36,890,196)</b>	<b>\$ (36,890,196)</b>	<b>\$ -</b>	<b>\$ (26,223,115)</b>	<b>\$ (10,667,080)</b>	<b>71.08%</b>	<b>\$ (9,406,783)</b>	<b>\$ (16,816,333)</b>	<b>178.77%</b>
<b>Adjusted Grand Total</b>	<b>\$ 1,525,079</b>	<b>\$ 28,944,070</b>	<b>\$ 30,469,149</b>	<b>\$ 2,962,795</b>	<b>\$ 44,470,777</b>	<b>\$ 47,433,572</b>	<b>\$ 5,017,536</b>	<b>\$ 35,486,685</b>	<b>\$ 11,946,887</b>	<b>74.81%</b>	<b>\$ 26,295,739</b>	<b>\$ 4,173,410</b>	<b>15.87%</b>





## **Appendix B:**

### **All Funds**



**CITY OF NEW ALBANY, OHIO**  
**YEAR-TO-DATE FUND BALANCE DETAIL**  
 As of November 30, 2025

<i>Fund</i>	<i>Fund Name</i>		+	-	+/-		-	=
		<b>Beginning Balance</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Net Change</b>	<b>Ending Balance</b>	<b>Encumbrances</b>	<b>Carryover</b>
101	General Fund	\$ 57,073,255.96	63,048,010.14	\$ 54,869,336.06	\$ 8,178,674.08	\$ 65,251,930.04	\$ (4,725,002.40)	\$ 60,526,927.64
102	Information Technology General	-	1,290,107.00	923,649.25	366,457.75	366,457.75	(201,693.85)	164,763.90
103	Insurance Reserve General	-	1,603,950.00	-	1,603,950.00	1,603,950.00	-	1,603,950.00
110	Comm Events & Grants General	-	670,086.91	462,571.08	207,515.83	207,515.83	(2,298.10)	205,217.73
111	Senior Connections General	-	273,178.00	138,095.90	135,082.10	135,082.10	(26,727.15)	108,354.95
112	Idea Board General	-	80,500.00	53,331.51	27,168.49	27,168.49	(20,041.88)	7,126.61
113	Sustain Advisory Board General	2,000.00	133,370.00	80,135.83	53,234.17	55,234.17	(41,772.56)	13,461.61
299	Severance Liability	983,249.13	750,000.00	165,144.66	584,855.34	1,568,104.47	-	1,568,104.47
	<b>Total General Funds</b>	<b>58,058,505.09</b>	<b>67,849,202.05</b>	<b>56,692,264.29</b>	<b>11,156,937.76</b>	<b>69,215,442.85</b>	<b>(5,017,535.94)</b>	<b>64,197,906.91</b>
201	Street Const. Maint & Rep	615,433.18	623,073.42	494,670.11	128,403.31	743,836.49	(448,862.66)	294,973.83
202	State Highway	327,629.00	61,017.38	-	61,017.38	388,646.38	-	388,646.38
203	Permissive Tax Fund	408,456.34	91,911.85	125,173.88	(33,262.03)	375,194.31	(10,600.00)	364,594.31
210	Alcohol Education	19,128.54	475.00	-	475.00	19,603.54	-	19,603.54
211	Drug Use Prevention	83,601.66	8,788.19	4,581.42	4,206.77	87,808.43	-	87,808.43
212	Mandatory Drug Fine	-	70.00	-	70.00	70.00	-	70.00
213	Law Enforcement & ED	6,404.90	-	-	-	6,404.90	-	6,404.90
214	One Ohio Opioid Settlement	32,200.39	13,258.80	1,750.00	11,508.80	43,709.19	-	43,709.19
216	K-9 Patrol	12,663.86	20,500.00	18,261.14	2,238.86	14,902.72	-	14,902.72
217	Safety Town	157,405.68	41,788.08	29,146.56	12,641.52	170,047.20	(2,026.82)	168,020.38
218	Dui Grant	14,700.72	5,130.65	5,130.65	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	-	2,232,735.05	2,232,735.05	-	-	-	-
222	Economic Development NACA	4,297,235.81	3,475,000.00	5,577,720.10	(2,102,720.10)	2,194,515.71	(710,315.30)	1,484,200.41
223	Oak Grove EOZ	-	3,538,023.67	3,538,023.67	-	-	-	-
224	Central College EOZ	-	2,632,836.12	2,632,836.12	-	-	-	-
225	Oak Grove II EOZ	-	6,521,217.39	6,521,217.39	-	-	-	-
226	Blacklick EOZ	-	4,635,121.60	4,635,121.60	-	-	-	-
228	Subdivision Development	873,172.95	2,561,213.69	1,893,636.05	667,577.64	1,540,750.59	(71,247.00)	1,469,503.59
229	Builders Escrow	913,362.76	304,770.00	256,327.00	48,443.00	961,805.76	-	961,805.76
230	Wentworth Crossing TIF	855,774.87	413,944.17	349,290.95	64,653.22	920,428.09	-	920,428.09
231	Hawksmoor TIF	331,106.38	205,770.73	227,049.64	(21,278.91)	309,827.47	-	309,827.47
232	Enclave TIF	34,306.73	74,949.60	64,548.51	10,401.09	44,707.82	-	44,707.82
233	Saunton TIF	182,487.48	175,976.27	200,505.11	(24,528.84)	157,958.64	-	157,958.64
234	Richmond Square TIF	204,618.90	231,379.81	194,322.31	37,057.50	241,676.40	-	241,676.40
235	Tidewater TIF	326,233.32	441,753.72	502,320.29	(60,566.57)	265,666.75	-	265,666.75
236	Ealy Crossing TIF	265,458.88	501,829.76	480,027.28	21,802.48	287,261.36	-	287,261.36
237	Upper Clarenton TIF	1,347,932.37	658,671.54	593,722.35	64,949.19	1,412,881.56	-	1,412,881.56
238	Balfour Green TIF	90,644.90	30,154.29	32,193.86	(2,039.57)	88,605.33	-	88,605.33
239	Straits Farm TIF	-	441,828.28	202,239.94	239,588.34	239,588.34	-	239,588.34
240	Oxford TIF	-	172,886.76	51,727.71	121,159.05	121,159.05	-	121,159.05
241	Schleppi Residential TIF	-	450,198.85	207,206.94	242,991.91	242,991.91	-	242,991.91
250	Blacklick TIF	3,651,479.66	3,426,959.16	2,163,875.79	1,263,083.37	4,914,563.03	(3,412,746.85)	1,501,816.18
251	Blacklick II TIF	261,827.24	56,270.07	15,265.56	41,004.51	302,831.75	-	302,831.75
252	Village Center TIF	160,309.57	1,421,037.59	1,108,493.44	312,544.15	472,853.72	-	472,853.72
253	Research Tech District TIF	1,878,139.11	279,555.11	79,625.52	199,929.59	2,078,068.70	-	2,078,068.70
254	Oak Grove II TIF	7,083,267.68	1,967,466.21	690,623.45	1,276,842.76	8,360,110.44	(5,990,660.00)	2,369,450.44
255	Schleppi Commercial TIF	-	-	-	-	-	-	-
258	Windsor TIF	6,527,299.22	3,680,656.75	1,845,605.15	1,835,051.60	8,362,350.82	(1,206,000.00)	7,156,350.82
259	Village Center TIF II	-	537,139.25	5,333.65	531,805.60	531,805.60	-	531,805.60
271	Local Coronavirus Relief	-	-	-	-	-	-	-
272	Local Fiscal Recovery	31,913,858.09	10,200,000.00	16,872,388.37	(6,672,388.37)	25,241,469.72	(24,798,061.33)	443,408.39
280	Hotel Excise Tax	-	204,639.21	204,639.21	-	-	-	-
281	Healthy New Albany Facility	241,795.25	1,732,108.86	1,074,267.43	657,841.43	899,636.68	(91,037.63)	808,599.05
282	Hinson Amphitheater	88,814.40	136,926.13	39,392.88	97,533.25	186,347.65	-	186,347.65
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25
291	Mayors Court Computer	18,250.57	2,571.00	-	2,571.00	20,821.57	-	20,821.57
292	Court Special Projects	23,929.00	6,838.00	-	6,838.00	30,767.00	-	30,767.00
293	Clerk'S Office Computer	14,967.00	4,285.00	-	4,285.00	19,252.00	-	19,252.00
	<b>Total Special Revenue Funds</b>	<b>63,284,932.66</b>	<b>54,222,727.01</b>	<b>55,170,996.08</b>	<b>(948,269.07)</b>	<b>62,336,663.59</b>	<b>(36,741,557.59)</b>	<b>25,595,106.00</b>

<i>Fund</i>	<i>Fund Name</i>	<b>Beginning Balance</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Net Change</b>	<b>Ending Balance</b>	<b>Encumbrances</b>	<b>Carryover</b>
301	Debt Service	1,103,301.72	13,011,908.30	13,183,475.18	(171,566.88)	931,734.84	-	931,734.84
	<b>Total Debt Services Funds</b>	<b>1,103,301.72</b>	<b>13,011,908.30</b>	<b>13,183,475.18</b>	<b>(171,566.88)</b>	<b>931,734.84</b>	<b>-</b>	<b>931,734.84</b>
401	Capital Improvement	7,767,336.20	23,379,518.53	23,377,459.69	2,058.84	7,769,395.04	(9,204,575.68)	(1,435,180.64)
402	Village Center Capital Imp	5,305,722.81	2,895,752.04	1,153,618.74	1,742,133.30	7,047,856.11	(3,036,547.76)	4,011,308.35
403	Bond Improvement	22,525,192.36	15,800,892.79	27,889,482.50	(12,088,589.71)	10,436,602.65	(14,933,759.88)	(4,497,157.23)
404	Park Improvement	4,388,875.72	1,979,128.13	529,464.03	1,449,664.10	5,838,539.82	(463,075.37)	5,375,464.45
405	Water & Sanitary Improvement	7,786,531.47	1,496,888.42	-	1,496,888.42	9,283,419.89	(39,839.80)	9,243,580.09
410	Infrastructure Replacement	11,805,237.96	911,619.48	9,658.79	901,960.69	12,707,198.65	(1,141.21)	12,706,057.44
411	Leisure Trail Improvement	806,842.38	14,700.00	-	14,700.00	821,542.38	-	821,542.38
415	Capital Equipment Replace	7,695,584.26	3,762,256.38	2,249,039.97	1,513,216.41	9,208,800.67	(2,088,133.89)	7,120,666.78
417	Oak Grove II Infrastructure	4,469,788.04	8,632,387.94	8,194,937.13	437,450.81	4,907,238.85	(2,200,637.48)	2,706,601.37
422	Economic Development Cap	28,623,865.83	11,254,763.44	9,379,020.68	1,875,742.76	30,499,608.59	(21,252,953.64)	9,246,654.95
	<b>Total Capital Projects Funds</b>	<b>101,174,977.03</b>	<b>70,127,907.15</b>	<b>72,782,681.53</b>	<b>(2,654,774.38)</b>	<b>98,520,202.65</b>	<b>(53,220,664.71)</b>	<b>45,299,537.94</b>
901	Columbus Agency	5,363,958.80	1,002,559.00	143,068.00	859,491.00	6,223,449.80	-	6,223,449.80
906	Unclaimed Monies	4,988.75	-	-	-	4,988.75	-	4,988.75
908	Board Of Building Standards	3,245.10	54,250.04	41,884.86	12,365.18	15,610.28	-	15,610.28
909	Columbus Annexation	-	-	-	-	-	-	-
910	Flex Spending	40,956.39	-	(19,335.80)	19,335.80	60,292.19	-	60,292.19
999	Payroll	298,900.72	-	(485.40)	485.40	299,386.12	-	299,386.12
	<b>Total Fiduciary/Agency Funds</b>	<b>5,712,049.76</b>	<b>1,056,809.04</b>	<b>165,131.66</b>	<b>891,677.38</b>	<b>6,603,727.14</b>	<b>-</b>	<b>6,603,727.14</b>
	<b>Totals</b>	<b>\$ 229,333,766.26</b>	<b>\$ 206,268,553.55</b>	<b>\$ 197,994,548.74</b>	<b>\$ 8,274,004.81</b>	<b>\$ 237,607,771.07</b>	<b>\$ (94,979,758.24)</b>	<b>\$ 142,628,012.83</b>



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - ALL FUNDS**  
**FISCAL YEARS 2016 - 2025**

Total City Income Taxes		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<b>2025</b>	Cash Collections	\$5,931,455	\$6,738,397	\$5,136,021	\$8,845,822	\$9,446,478	\$8,127,278	\$10,230,798	\$6,074,290	\$5,898,669	\$8,126,704	\$7,116,155	\$0	\$81,672,067	\$83,059,042	NA
	3-yr Fesd Collections	\$6,505,503	\$6,686,516	\$4,500,239	\$8,040,988	\$12,673,275	\$8,280,325	\$6,497,197	\$6,861,582	\$5,124,038	\$7,998,286	\$7,763,654	\$5,123,523	\$80,931,605	\$83,059,042	
	5-yr Fesd Collections	\$6,489,026	\$7,028,119	\$4,960,084	\$7,905,992	\$11,435,043	\$8,458,808	\$6,336,392	\$7,113,493	\$5,755,730	\$7,823,333	\$7,557,602	\$5,292,657	\$80,863,624	\$83,059,042	
	Percent of Budget	7.14%	8.11%	6.18%	10.65%	11.37%	9.78%	12.32%	7.31%	7.10%	9.78%	8.57%	0.00%	98.33%	98.33%	NA
	Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>2024</b>	Cash Collections	\$5,594,182	\$4,878,764	\$3,577,384	\$6,609,324	\$9,729,485	\$5,983,565	\$5,695,674	\$4,869,364	\$4,358,660	\$7,111,354	\$6,392,360	\$5,153,875	\$64,800,117	\$66,896,563	\$69,953,992
	Percent of Budget	8.36%	7.29%	5.35%	9.88%	14.54%	8.94%	8.51%	7.28%	6.52%	10.63%	9.56%	7.70%	96.87%	104.57%	104.57%
	Percent of FY Actual	8.00%	6.97%	5.11%	9.45%	13.91%	8.55%	8.14%	6.96%	6.23%	10.17%	9.14%	7.37%	92.63%	95.63%	100.00%
<b>2023</b>	Cash Collections	\$3,828,138	\$4,032,519	\$2,451,420	\$5,306,570	\$9,640,968	\$5,176,121	\$3,936,900	\$5,132,607	\$3,072,515	\$5,219,980	\$5,385,596	\$3,213,872	\$53,183,335	\$53,885,045	\$56,397,208
	Percent of Budget	7.10%	7.48%	4.55%	9.85%	17.89%	9.61%	7.31%	9.53%	5.70%	9.69%	9.99%	5.96%	98.70%	104.66%	104.66%
	Percent of FY Actual	6.79%	7.15%	4.35%	9.41%	17.09%	9.18%	6.98%	9.10%	5.45%	9.26%	9.55%	5.70%	94.30%	95.55%	100.00%
<b>2022</b>	Cash Collections	\$3,758,014	\$4,635,787	\$3,088,807	\$4,375,375	\$6,305,961	\$5,616,488	\$3,530,931	\$3,899,789	\$2,950,272	\$3,873,420	\$3,951,428	\$2,012,656	\$45,986,271	\$47,498,363	\$47,998,928
	Percent of Budget	7.91%	9.76%	6.50%	9.21%	13.28%	11.82%	7.43%	8.21%	6.21%	8.15%	8.32%	4.24%	96.82%	101.05%	101.05%
	Percent of FY Actual	7.83%	9.66%	6.44%	9.12%	13.14%	11.70%	7.36%	8.12%	6.15%	8.07%	8.23%	4.19%	95.81%	98.96%	100.00%
<b>2021</b>	Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$47,442,255	\$48,526,279	\$50,001,130
	Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	97.77%	103.04%	103.04%
	Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	94.88%	97.05%	100.00%
<b>2020</b>	Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$35,344,010	\$36,649,075	\$38,555,316
	Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	96.44%	105.20%	105.20%
	Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	91.67%	95.06%	100.00%
<b>2019</b>	Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$36,587,060	\$33,262,791	\$39,738,539
	Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	109.99%	119.47%	119.47%
	Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	92.07%	83.70%	100.00%
<b>2018</b>	Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$33,097,773	\$33,262,791	\$35,685,581
	Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	99.50%	107.28%	107.28%
	Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	92.75%	93.21%	100.00%
<b>2017</b>	Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$28,717,763	\$29,432,567	\$30,677,029
	Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	97.57%	104.23%	104.23%
	Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	93.61%	95.94%	100.00%
<b>2016</b>	Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$28,300,227	\$31,594,250	\$30,005,158
	Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	89.57%	94.97%	94.97%
	Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	94.32%	105.30%	100.00%



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - ALL FUNDS**  
**FISCAL YEARS 2016 - 2025**

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<i>Most-recent 3-year basis</i>															
Avg Pct of Budget	7.83%	8.05%	5.42%	9.68%	15.26%	9.97%	7.82%	8.26%	6.17%	9.63%	9.35%	6.17%	97.44%	100.00%	103.61%
Avg Pct of FY Actual	7.56%	7.77%	5.23%	9.34%	14.73%	9.62%	7.55%	7.97%	5.95%	9.29%	9.02%	5.95%	94.05%	96.52%	100.00%
Revenue projection as a % of budget					\$83,818,968					Revenue projection as a % of YTD Actual					\$86,842,466
Opportunity/(risk) to Revenue Projections					\$759,926					Opportunity/(risk) to Revenue Projections					\$3,783,424
<i>5-Year Basis</i>															
Avg Pct of Budget	7.81%	8.46%	5.97%	9.52%	13.77%	10.18%	7.63%	8.56%	6.93%	9.42%	9.10%	6.37%	97.36%	100.00%	103.73%
Avg Pct of FY Actual	7.53%	8.16%	5.76%	9.18%	13.27%	9.82%	7.35%	8.26%	6.68%	9.08%	8.77%	6.14%	93.86%	96.41%	100.00%
Revenue projection as a % of budget					\$83,889,434					Revenue projection as a % of YTD Actual					\$87,017,637
Opportunity/(risk) to Revenue Projections					\$830,392					Opportunity/(risk) to Revenue Projections					\$3,958,595

**New Albany EOZ Revenue Sharing**

<b>2024</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Aug</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>	<b>YTD</b>
<b>Blacklick</b>														
Withholding	156,884.19	126,137.06	116,708.43	731,033.59	1,100,633.52	120,253.88	129,829.66	134,476.16	120,918.41	320,752.68	133,707.71	146,337.59	3,337,672.88	3,191,335.29
Net Profit	(42,024.10)	450,382.00	11.62	0.00	0.00	575,000.00	0.00	312,500.00	0.00	500.00	490,000.00	0.00	1,786,369.52	1,786,369.52
<b>Total</b>	<b>114,860.09</b>	<b>576,519.06</b>	<b>116,720.05</b>	<b>731,033.59</b>	<b>1,100,633.52</b>	<b>695,253.88</b>	<b>129,829.66</b>	<b>446,976.16</b>	<b>120,918.41</b>	<b>321,252.68</b>	<b>623,707.71</b>	<b>146,337.59</b>	<b>5,124,042.40</b>	<b>4,977,704.81</b>
<b>Central College</b>														
Withholding	92,525.82	66,576.56	90,038.39	87,647.81	67,890.86	59,038.04	134,322.74	47,862.36	70,400.60	55,475.26	43,960.26	67,227.99	882,966.69	815,738.70
Net Profit	465,217.56	2,746.97	0.00	268,569.13	49,740.95	24,632.20	56,753.79	192,610.34	0.00	443,471.32	(13,055.18)	(3,867.12)	1,486,819.96	1,490,687.08
<b>Total</b>	<b>557,743.38</b>	<b>69,323.53</b>	<b>90,038.39</b>	<b>356,216.94</b>	<b>117,631.81</b>	<b>83,670.24</b>	<b>191,076.53</b>	<b>240,472.70</b>	<b>70,400.60</b>	<b>498,946.58</b>	<b>30,905.08</b>	<b>63,360.87</b>	<b>2,369,786.65</b>	<b>2,306,425.78</b>
<b>Oak Grove I</b>														
Withholding	326,791.40	249,147.04	269,448.23	451,555.74	228,211.84	197,462.98	248,600.37	194,272.62	219,728.66	187,904.80	192,383.82	253,837.33	3,019,344.83	2,765,507.50
Net Profit	384,408.29	55,904.29	(18,580.25)	8,646.95	379,933.83	89,556.82	388,595.75	11,801.31	(7,561.44)	123,767.91	0.08	203,559.21	1,620,032.75	1,416,473.54
<b>Total</b>	<b>711,199.69</b>	<b>305,051.33</b>	<b>250,867.98</b>	<b>460,202.69</b>	<b>608,145.67</b>	<b>287,019.80</b>	<b>637,196.12</b>	<b>206,073.93</b>	<b>212,167.22</b>	<b>311,672.71</b>	<b>192,383.90</b>	<b>457,396.54</b>	<b>4,639,377.58</b>	<b>4,181,981.04</b>
<b>Oak Grove II</b>														
Withholding	215,254.26	242,348.07	176,907.62	310,501.07	217,889.18	193,056.70	273,907.16	211,505.87	215,022.61	308,417.68	244,660.69	288,551.03	2,898,021.94	2,609,470.91
Net Profit	118,112.50	2,574.83	127.60	39,867.78	8,025.00	82,706.52	109,531.03	17,201.25	45,307.12	177,969.92	46,984.76	8,913.16	657,321.47	648,408.31
<b>Total</b>	<b>333,366.76</b>	<b>244,922.90</b>	<b>177,035.22</b>	<b>350,368.85</b>	<b>225,914.18</b>	<b>275,763.22</b>	<b>383,438.19</b>	<b>228,707.12</b>	<b>260,329.73</b>	<b>486,387.60</b>	<b>291,645.45</b>	<b>297,464.19</b>	<b>3,555,343.41</b>	<b>3,257,879.22</b>
<b>Total EOZs</b>														
Withholding	791,455.67	684,208.73	653,102.67	1,580,738.21	1,614,625.40	569,811.60	786,659.93	588,117.01	626,070.28	872,550.42	614,712.48	755,953.94	10,138,006.34	9,382,052.40
Net Profit	925,714.25	511,608.09	(18,441.03)	317,083.86	437,699.78	771,895.54	554,880.57	534,112.90	37,745.68	745,709.15	523,929.66	208,605.25	5,550,543.70	5,341,938.45
<b>Total</b>	<b>1,717,169.92</b>	<b>1,195,816.82</b>	<b>634,661.64</b>	<b>1,897,822.07</b>	<b>2,052,325.18</b>	<b>1,341,707.14</b>	<b>1,341,540.50</b>	<b>1,122,229.91</b>	<b>663,815.96</b>	<b>1,618,259.57</b>	<b>1,138,642.14</b>	<b>964,559.19</b>	<b>15,688,550.04</b>	<b>14,723,990.85</b>
<b>2025</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Aug</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>	<b>YTD</b>
<b>Blacklick</b>														
Withholding	165,541.95	153,020.06	196,281.33	611,619.14	579,220.39	146,154.09	156,641.53	158,562.63	218,543.81	173,464.92	123,571.81	0.00	2,682,621.66	2,682,621.66
Net Profit	0.00	327,500.00	0.00	0.00	0.00	0.00	925,000.00	300,000.00	0.00	0.00	400,000.00	0.00	1,952,500.00	1,952,500.00
<b>Total</b>	<b>165,541.95</b>	<b>480,520.06</b>	<b>196,281.33</b>	<b>611,619.14</b>	<b>579,220.39</b>	<b>146,154.09</b>	<b>1,081,641.53</b>	<b>458,562.63</b>	<b>218,543.81</b>	<b>173,464.92</b>	<b>523,571.81</b>	<b>0.00</b>	<b>4,635,121.66</b>	<b>4,635,121.66</b>
<b>Central College</b>														
Withholding	39,352.27	31,252.71	42,002.74	43,478.93	35,780.07	29,263.17	55,638.54	26,212.07	34,170.53	28,793.75	26,549.67	0.00	392,494.45	392,494.45
Net Profit	193,736.20	116,662.06	3,027.65	422,049.10	27,722.55	21,386.59	78,873.96	127,069.54	2,520.39	108,443.49	0.00	0.00	1,101,491.53	1,101,491.53
<b>Total</b>	<b>233,088.47</b>	<b>147,914.77</b>	<b>45,030.39</b>	<b>465,528.03</b>	<b>63,502.62</b>	<b>50,649.76</b>	<b>134,512.50</b>	<b>153,281.61</b>	<b>36,690.92</b>	<b>137,237.24</b>	<b>26,549.67</b>	<b>0.00</b>	<b>1,493,985.98</b>	<b>1,493,985.98</b>
<b>Oak Grove I</b>														
Withholding	226,223.20	178,976.85	271,467.50	219,704.81	173,210.06	165,583.43	194,441.25	158,165.29	189,286.23	154,740.27	177,189.25	0.00	2,108,988.14	2,108,988.14
Net Profit	(103,129.45)	190,518.78	3,812.72	9,558.35	158,783.72	371,993.54	295,236.39	11,842.09	16,196.26	208,278.43	11,695.43	0.00	1,174,786.26	1,174,786.26
<b>Total</b>	<b>123,093.75</b>	<b>369,495.63</b>	<b>275,280.22</b>	<b>229,263.16</b>	<b>331,993.78</b>	<b>537,576.97</b>	<b>489,677.64</b>	<b>170,007.38</b>	<b>205,482.49</b>	<b>363,018.70</b>	<b>188,884.68</b>	<b>0.00</b>	<b>3,283,774.40</b>	<b>3,283,774.40</b>
<b>Oak Grove II</b>														
Withholding	292,804.33	281,398.26	259,093.52	462,299.89	305,754.74	261,640.51	327,220.16	312,505.91	368,008.38	354,634.33	330,786.08	0.00	3,556,146.11	3,556,146.11
Net Profit	167,290.20	18,830.03	137,980.35	0.00	38,861.60	37,651.20	199,057.56	27,283.85	8,279.33	93,508.31	2,799.23	0.00	731,541.66	731,541.66
<b>Total</b>	<b>460,094.53</b>	<b>300,228.29</b>	<b>397,073.87</b>	<b>462,299.89</b>	<b>344,616.34</b>	<b>299,291.71</b>	<b>526,277.72</b>	<b>339,789.76</b>	<b>376,287.71</b>	<b>448,142.64</b>	<b>333,585.31</b>	<b>0.00</b>	<b>4,287,687.77</b>	<b>4,287,687.77</b>
<b>Total EOZs</b>														
Withholding	723,921.75	644,647.88	768,845.09	1,337,102.77	1,093,965.26	602,641.20	733,941.48	655,445.90	810,008.95	711,633.27	658,096.81	0.00	8,740,250.36	8,740,250.36
Net Profit	257,896.95	653,510.87	144,820.72	431,607.45	225,367.87	431,031.33	1,498,167.91	466,195.48	26,995.98	410,230.23	414,494.66	0.00	4,960,319.45	4,960,319.45
<b>Total</b>	<b>981,818.70</b>	<b>1,298,158.75</b>	<b>913,665.81</b>	<b>1,768,710.22</b>	<b>1,319,333.13</b>	<b>1,033,672.53</b>	<b>2,232,109.39</b>	<b>1,121,641.38</b>	<b>837,004.93</b>	<b>1,121,863.50</b>	<b>1,072,591.47</b>	<b>0.00</b>	<b>13,700,569.81</b>	<b>13,700,569.81</b>

**New Albany EOZ Revenue Sharing Variance (2025-2024)**

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
<b>Blacklick</b>													
Withholding	8,657.76	26,883.00	79,572.90	(119,414.45)	(521,413.13)	25,900.21	26,811.87	24,086.47	97,625.40	(147,287.76)	(10,135.90)	0.00	(508,713.63)
Net Profit	42,024.10	(122,882.00)	(11.62)	0.00	0.00	(575,000.00)	925,000.00	(12,500.00)	0.00	(500.00)	(90,000.00)	0.00	166,130.48
Total	50,681.86	(95,999.00)	79,561.28	(119,414.45)	(521,413.13)	(549,099.79)	951,811.87	11,586.47	97,625.40	(147,787.76)	(100,135.90)	0.00	(342,583.15)
<b>Central College</b>													
Withholding	(53,173.55)	(35,323.85)	(48,035.65)	(44,168.88)	(32,110.79)	(29,774.87)	(78,684.20)	(21,650.29)	(36,230.07)	(26,681.51)	(17,410.59)	0.00	(423,244.25)
Net Profit	(271,481.36)	113,915.09	3,027.65	153,479.97	(22,018.40)	(3,245.61)	22,120.17	(65,540.80)	2,520.39	(335,027.83)	13,055.18	0.00	(389,195.55)
Total	(324,654.91)	78,591.24	(45,008.00)	109,311.09	(54,129.19)	(33,020.48)	(56,564.03)	(87,191.09)	(33,709.68)	(361,709.34)	(4,355.41)	0.00	(812,439.80)
<b>Oak Grove I</b>													
Withholding	(100,568.20)	(70,170.19)	2,019.27	(231,850.93)	(55,001.78)	(31,879.55)	(54,159.12)	(36,107.33)	(30,442.43)	(33,164.53)	(15,194.57)	0.00	(656,519.36)
Net Profit	(487,537.74)	134,614.49	22,392.97	911.40	(221,150.11)	282,436.72	(93,359.36)	40.78	23,757.70	84,510.52	11,695.35	0.00	(241,687.28)
Total	(588,105.94)	64,444.30	24,412.24	(230,939.53)	(276,151.89)	250,557.17	(147,518.48)	(36,066.55)	(6,684.73)	51,345.99	(3,499.22)	0.00	(898,206.64)
<b>Oak Grove II</b>													
Withholding	77,550.07	39,050.19	82,185.90	151,798.82	87,865.56	68,583.81	53,313.00	101,000.04	152,985.77	46,216.65	86,125.39	0.00	946,675.20
Net Profit	49,177.70	16,255.20	137,852.75	(39,867.78)	30,836.60	(45,055.32)	89,526.53	10,082.60	(37,027.79)	(84,461.61)	(44,185.53)	0.00	83,133.35
Total	126,727.77	55,305.39	220,038.65	111,931.04	118,702.16	23,528.49	142,839.53	111,082.64	115,957.98	(38,244.96)	41,939.86	0.00	1,029,808.55
<b>Total EOZs</b>													
Withholding	(67,533.92)	(39,560.85)	115,742.42	(243,635.44)	(520,660.14)	32,829.60	(52,718.45)	67,328.89	183,938.67	(160,917.15)	43,384.33	0.00	(641,802.04)
Net Profit	(667,817.30)	141,902.78	163,261.75	114,523.59	(212,331.91)	(340,864.21)	943,287.34	(67,917.42)	(10,749.70)	(335,478.92)	(109,435.00)	0.00	(381,619.00)
Total	(735,351.22)	102,341.93	279,004.17	(129,111.85)	(732,992.05)	(308,034.61)	890,568.89	(588.53)	173,188.97	(496,396.07)	(66,050.67)	0.00	(1,023,421.04)

**New Albany Income Tax Revenue Sharing Monthly Settlement Sheet**  
*Amounts Shown are Less RITA Collection Fees*

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
<b>Columbus</b>													
Oak Grove II	313,467.05	176,016.79	231,905.36	255,251.45	233,332.67	185,413.08	324,789.50	199,021.13	228,682.15	263,744.39	201,055.72	0.00	<b>2,612,679.30</b>
	<b>313,467.05</b>	<b>176,016.79</b>	<b>231,905.36</b>	<b>255,251.45</b>	<b>233,332.67</b>	<b>185,413.08</b>	<b>324,789.50</b>	<b>199,021.13</b>	<b>228,682.15</b>	<b>263,744.39</b>	<b>201,055.72</b>	<b>0.00</b>	<b>2,612,679.30</b>
<b>Infrastructure Fund</b>													
Oak Grove II	506,729.08	315,458.36	420,926.77	467,177.49	378,277.22	319,866.06	565,214.13	355,520.10	398,045.10	464,290.10	348,795.39	0.00	<b>4,540,299.79</b>
	<b>506,729.08</b>	<b>315,458.36</b>	<b>420,926.77</b>	<b>467,177.49</b>	<b>378,277.22</b>	<b>319,866.06</b>	<b>565,214.13</b>	<b>355,520.10</b>	<b>398,045.10</b>	<b>464,290.10</b>	<b>348,795.39</b>	<b>0.00</b>	<b>4,540,299.79</b>
<b>JMLSD</b>													
Oak Grove II	205,666.28	136,405.99	233,606.62	131,709.16	120,592.25	141,565.43	270,278.86	148,661.91	144,365.38	210,699.51	118,449.55	0.00	<b>1,862,000.96</b>
	<b>205,666.28</b>	<b>136,405.99</b>	<b>233,606.62</b>	<b>131,709.16</b>	<b>120,592.25</b>	<b>141,565.43</b>	<b>270,278.86</b>	<b>148,661.91</b>	<b>144,365.38</b>	<b>210,699.51</b>	<b>118,449.55</b>	<b>0.00</b>	<b>1,862,000.96</b>
<b>LHLSD</b>													
Oak Grove II	199,790.47	123,714.40	121,638.92	243,864.13	185,113.84	120,483.39	186,437.94	143,447.36	180,445.18	163,976.51	161,455.61	0.00	<b>1,830,367.73</b>
	<b>199,790.47</b>	<b>123,714.40</b>	<b>121,638.92</b>	<b>243,864.13</b>	<b>185,113.84</b>	<b>120,483.39</b>	<b>186,437.94</b>	<b>143,447.36</b>	<b>180,445.18</b>	<b>163,976.51</b>	<b>161,455.61</b>	<b>0.00</b>	<b>1,830,367.73</b>
<b>NACA</b>													
Blacklick	162,231.11	470,909.66	192,355.70	599,386.75	567,635.98	143,231.01	1,060,008.69	449,391.38	214,172.93	169,995.62	513,100.37	0.00	<b>4,542,419.20</b>
Central College	187,979.34	119,012.01	26,421.82	381,036.92	34,405.33	28,536.60	110,125.94	125,162.08	22,634.60	107,126.61	18,358.09	0.00	<b>1,160,799.34</b>
Oak Grove I	63,073.94	250,275.54	146,583.23	124,093.12	166,461.77	385,206.21	344,680.72	93,383.58	115,766.68	209,601.25	106,101.17	0.00	<b>2,005,227.21</b>
	<b>413,284.39</b>	<b>840,197.21</b>	<b>365,360.75</b>	<b>1,104,516.78</b>	<b>768,503.08</b>	<b>556,973.82</b>	<b>1,514,815.36</b>	<b>667,937.03</b>	<b>352,574.21</b>	<b>486,723.49</b>	<b>637,559.63</b>	<b>0.00</b>	<b>7,708,445.75</b>
<b>NAPLS</b>													
Central College	210,191.76	132,738.22	17,521.13	432,868.67	18,047.61	16,946.62	123,739.24	141,828.38	16,856.96	115,469.61	16,816.87	0.00	<b>1,243,025.06</b>
Oak Grove I	27,452.21	221,860.57	72,252.92	64,820.21	63,056.90	371,946.83	324,370.92	51,254.21	68,953.66	133,311.26	62,427.40	0.00	<b>1,461,707.08</b>
Oak Grove II	12,560.62	5,708.61	5,879.16	6,202.18	6,074.68	5,006.64	21,574.40	5,422.52	6,417.91	5,743.35	5,970.86	0.00	<b>86,560.93</b>
VC TIF II	16,870.04	14,509.97	15,239.38	26,574.18	13,257.57	14,537.23	14,438.49	13,825.57	16,023.92	19,431.12	14,248.40	0.00	<b>178,955.86</b>
	<b>267,074.63</b>	<b>374,817.36</b>	<b>110,892.58</b>	<b>530,465.24</b>	<b>100,436.75</b>	<b>408,437.32</b>	<b>484,123.05</b>	<b>212,330.67</b>	<b>108,252.45</b>	<b>273,955.34</b>	<b>99,463.53</b>	<b>0.00</b>	<b>2,970,248.93</b>





**CITY OF NEW ALBANY, OHIO**  
**NOVEMBER 2025 YTD REVENUE ANALYSIS**

**All Funds**

	2025 YTD	2025 Adopted Budget	2025 Amended Budget	Change in 2025 Budget	Uncollected YTD Balance	% Collected	2024 YTD	YTD Variance	% H/(L)
<b>Taxes</b>									
Property Taxes	\$ 2,188,213	\$ 2,115,000	\$ 2,115,000	\$ -	\$ (73,213)	103.46%	\$ 2,009,889	\$ 178,324	8.87%
Income Taxes	81,672,083	68,385,672	84,059,041	15,673,369	2,386,958	97.16%	64,800,117	16,871,967	26.04%
Hotel Taxes	818,557	750,000	750,000	-	(68,557)	109.14%	657,476	161,081	24.50%
<b>Total Taxes</b>	<b>\$ 84,678,853</b>	<b>\$ 71,250,672</b>	<b>\$ 86,924,041</b>	<b>\$ 15,673,369</b>	<b>\$ 2,245,188</b>	<b>97.42%</b>	<b>\$ 67,467,481</b>	<b>\$ 17,211,372</b>	<b>25.51%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 950,112	\$ 955,750	\$ 955,750	\$ -	\$ 5,638	99.41%	\$ 919,639	\$ 30,473	3.31%
Street Maint Taxes	731,006	791,000	791,000	-	59,994	92.42%	734,694	(3,688)	(0.50%)
Grants & Other Intergovernmental	13,603,204	103,520,726	103,524,726	4,000	89,921,522	13.14%	23,484,516	(9,881,312)	(42.08%)
<b>Total Intergovernmental</b>	<b>\$ 15,284,322</b>	<b>\$ 105,267,476</b>	<b>\$ 105,271,476</b>	<b>\$ 4,000</b>	<b>\$ 89,987,154</b>	<b>14.52%</b>	<b>\$ 25,138,849</b>	<b>\$ (9,854,527)</b>	<b>(39.20%)</b>
<b>Charges for Service</b>									
Administrative Service Charges	\$ 143,406	\$ 98,000	\$ 98,000	\$ -	\$ (45,406)	146.33%	\$ 128,330	\$ 15,076	11.75%
Water & Sewer Fees	1,246,931	1,400,000	1,400,000	-	153,069	89.07%	1,714,668	(467,737)	(27.28%)
Building Department Fees	2,818,830	1,475,000	1,975,000	500,000	(843,830)	142.73%	928,250	1,890,580	203.67%
Right of Way Fees	77,500	30,000	30,000	-	(47,500)	258.33%	60,600	16,900	27.89%
Police Fees	56,012	54,000	54,000	-	(2,012)	103.73%	45,732	10,280	22.48%
Other Fees & Charges	66,676	95,000	95,000	-	28,324	70.19%	26,759	39,917	149.17%
<b>Total Charges for Service</b>	<b>\$ 4,409,355</b>	<b>\$ 3,152,000</b>	<b>\$ 3,652,000</b>	<b>\$ 500,000</b>	<b>\$ (757,355)</b>	<b>120.74%</b>	<b>\$ 2,904,340</b>	<b>\$ 1,505,016</b>	<b>51.82%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 117,827	\$ 155,500	\$ 155,500	\$ -	\$ 37,673	75.77%	\$ 124,171	\$ (6,344)	(5.11%)
Building, Licenses & Permits	2,405,758	1,665,000	1,665,000	-	(740,758)	144.49%	1,405,906	999,853	71.12%
Other Licenses & Permits	73,039	130,000	130,000	-	56,961	56.18%	80,547	(7,508)	(9.32%)
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 2,596,624</b>	<b>\$ 1,950,500</b>	<b>\$ 1,950,500</b>	<b>\$ -</b>	<b>\$ (646,124)</b>	<b>133.13%</b>	<b>\$ 1,610,623</b>	<b>\$ 986,001</b>	<b>61.22%</b>
<b>Other Sources</b>									
Sale of Assets	\$ 18,339	\$ 25,000	\$ 25,000	\$ -	\$ 6,661	73.35%	\$ 36,058	\$ (17,719)	(49.14%)
Payment in Lieu of Taxes (PILOT)	15,428,941	15,726,000	15,726,000	-	297,059	98.11%	15,387,326	41,615	0.27%
Funds from NAECA/NACA	13,457,735	23,649,378	19,649,378	(4,000,000)	6,191,643	68.49%	10,074,689	3,383,046	33.58%
Investment Income	9,524,934	9,698,000	9,698,000	-	173,066	98.22%	9,832,962	(308,027)	(3.13%)
Rental & Lease Income	696,832	670,000	670,000	-	(26,832)	104.00%	515,970	180,862	35.05%
Reimbursements	2,925,370	4,139,412	4,139,412	-	1,214,042	70.67%	2,900,163	25,208	0.87%
Other Income	1,666,933	72,000	1,675,950	1,603,950	9,017	99.46%	152,227	1,514,706	995.03%
Proceeds of Bonds	-	58,000,000	8,000,000	(50,000,000)	8,000,000	0.00%	-	-	0.00%
Proceeds of Notes/Loans	15,839,822	1,356,000	1,356,000	-	(14,483,822)	1168.13%	24,231,513	(8,391,691)	(34.63%)
<b>Total Other Sources</b>	<b>\$ 59,558,906</b>	<b>\$ 113,335,790</b>	<b>\$ 60,939,740</b>	<b>\$ (52,396,050)</b>	<b>\$ 1,380,834</b>	<b>97.73%</b>	<b>\$ 63,130,907</b>	<b>\$ (3,572,001)</b>	<b>(5.66%)</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ 38,683,684	\$ 38,310,080	\$ 51,403,277	\$ 13,093,197	\$ 12,719,593	75.26%	\$ 13,701,163	\$ 24,982,521	182.34%
<b>Total Transfers and Advances</b>	<b>\$ 38,683,684</b>	<b>\$ 38,310,080</b>	<b>\$ 51,403,277</b>	<b>\$ 13,093,197</b>	<b>\$ 12,719,593</b>	<b>75.26%</b>	<b>\$ 13,701,163</b>	<b>\$ 24,982,521</b>	<b>182.34%</b>
<b>Grand Total</b>	<b>\$ 205,211,745</b>	<b>\$ 333,266,518</b>	<b>\$ 310,141,034</b>	<b>\$ (23,125,484)</b>	<b>\$ 104,929,289</b>	<b>66.17%</b>	<b>\$ 173,953,363</b>	<b>\$ 31,258,382</b>	<b>17.97%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ (38,683,684)	\$ (38,310,080)	\$ (51,403,277)	\$ (13,093,197)	\$ (12,719,593)	75.26%	\$ (13,701,163)	\$ (24,982,521)	182.34%
<b>Total Adjustments to Revenue</b>	<b>\$ (38,683,684)</b>	<b>\$ (38,310,080)</b>	<b>\$ (51,403,277)</b>	<b>\$ (13,093,197)</b>	<b>\$ (12,719,593)</b>	<b>75.26%</b>	<b>\$ (13,701,163)</b>	<b>\$ (24,982,521)</b>	<b>182.34%</b>
<b>Adjusted Grand Total</b>	<b>\$ 166,528,060</b>	<b>\$ 294,956,438</b>	<b>\$ 258,737,757</b>	<b>\$ (36,218,681)</b>	<b>\$ 92,209,696</b>	<b>64.36%</b>	<b>\$ 160,252,200</b>	<b>\$ 6,275,861</b>	<b>3.92%</b>



CITY OF NEW ALBANY, OHIO  
NOVEMBER 2025 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2024 YTD	YTD Variance	% H/(L)
	2025 Spending against 2024 Carry-Forward	2025 Spending	Total Spending	2024 Carry-Forward as Amended	2025 Budget as Amended	Total 2025 Budget							
<b>Personal Services</b>													
Salaries & Wages	\$ -	\$ 13,661,325	\$ 13,661,325	\$ -	\$ 17,045,793	\$ 17,045,793	\$ -	\$ 13,661,325	\$ 3,384,468	80.14%	\$ 12,225,828	\$ 1,435,497	11.74%
Pensions	-	2,083,441	2,083,441	-	2,618,649	2,618,649	-	2,083,441	535,208	79.56%	1,867,691	215,750	11.55%
Benefits	30,222	3,481,612	3,511,834	30,222	4,665,005	4,695,227	171,048	3,682,882	1,012,345	78.44%	3,048,213	463,621	15.21%
Professional Development	25,132	202,978	228,110	34,875	462,572	497,447	60,633	288,743	208,703	58.05%	223,899	4,212	1.88%
<b>Total Personal Services</b>	<b>\$ 55,355</b>	<b>\$ 19,429,355</b>	<b>\$ 19,484,710</b>	<b>\$ 65,097</b>	<b>\$ 24,792,019</b>	<b>\$ 24,857,116</b>	<b>\$ 231,681</b>	<b>\$ 19,716,391</b>	<b>\$ 5,140,726</b>	<b>79.32%</b>	<b>\$ 17,365,630</b>	<b>\$ 2,119,080</b>	<b>12.20%</b>
<b>Operating and Contract Services</b>													
Materials & Supplies	\$ 144,336	\$ 649,771	\$ 794,107	\$ 178,600	\$ 1,521,350	\$ 1,699,950	\$ 575,195	\$ 1,369,302	\$ 330,648	80.55%	\$ 784,928	\$ 9,179	1.17%
Clothing & Uniforms	7,670	68,337	76,007	11,566	103,700	115,266	35,513	111,519	3,747	96.75%	68,942	7,065	10.25%
Utilities & Communications	2,546	938,428	940,974	2,666	1,113,300	1,115,966	11,322	952,296	163,670	85.33%	891,235	49,739	5.58%
Maintenance & Repairs	339,432	1,573,983	1,913,414	515,653	2,891,957	3,407,610	803,802	2,717,216	690,394	79.74%	1,652,951	260,463	15.76%
Consulting & Contract Services	1,323,819	7,476,669	8,800,488	2,602,927	11,189,891	13,792,818	3,981,071	12,781,559	1,011,259	92.67%	6,704,322	2,096,167	31.27%
Payment for Services	18,833	2,211,915	2,230,747	22,052	2,296,506	2,318,558	66,863	2,297,610	20,948	99.10%	1,854,893	375,854	20.26%
Community Support, Donations, and Contributions	24,092	795,528	819,620	61,488	5,234,325	5,295,813	118,098	937,718	4,358,095	17.71%	688,602	131,019	19.03%
Revenue Sharing Agreements	-	22,639,649	22,639,649	-	22,685,475	22,685,475	-	22,639,649	45,826	99.80%	19,879,296	2,760,353	13.89%
Developer Incentive Agreements	-	3,032,021	3,032,021	-	3,149,800	3,149,800	-	3,032,021	117,779	96.26%	2,456,869	575,152	23.41%
Other Operating & Contract Services	1,067,499	1,172,693	2,240,192	2,292,496	1,911,565	4,204,061	1,295,772	3,535,964	668,097	84.11%	3,903,257	(1,663,065)	(42.61%)
<b>Total Operating and Contract Services</b>	<b>\$ 2,928,225</b>	<b>\$ 40,558,993</b>	<b>\$ 43,487,219</b>	<b>\$ 5,687,449</b>	<b>\$ 52,097,870</b>	<b>\$ 57,785,319</b>	<b>\$ 6,887,636</b>	<b>\$ 50,374,855</b>	<b>\$ 7,410,464</b>	<b>87.18%</b>	<b>\$ 38,885,294</b>	<b>\$ 4,601,925</b>	<b>11.83%</b>
<b>Capital</b>													
Land & Buildings	\$ 2,093,955	\$ 17,194,714	\$ 19,288,669	\$ 4,664,079	\$ 11,602,000	\$ 16,266,079	\$ 5,893,602	\$ 25,182,271	\$ (8,916,192)	154.81%	\$ 12,404,224	\$ 6,884,445	55.50%
Machinery & Equipment	1,206,387	1,342,806	2,549,193	1,336,579	4,323,300	5,659,879	2,101,787	4,650,980	1,008,899	82.17%	2,514,465	34,729	1.38%
Infrastructure	31,096,934	15,090,532	46,187,467	60,582,488	127,020,776	187,603,264	79,865,054	126,052,520	61,550,743	67.19%	56,424,413	(10,236,946)	(18.14%)
<b>Total Capital</b>	<b>\$ 34,397,276</b>	<b>\$ 33,628,053</b>	<b>\$ 68,025,329</b>	<b>\$ 66,583,146</b>	<b>\$ 142,946,076</b>	<b>\$ 209,529,222</b>	<b>\$ 87,860,442</b>	<b>\$ 155,885,771</b>	<b>\$ 53,643,451</b>	<b>74.40%</b>	<b>\$ 71,343,101</b>	<b>\$ (3,317,772)</b>	<b>(4.65%)</b>
<b>Debt Services</b>													
Principal Repayment	\$ -	\$ 25,861,237	\$ 25,861,237	\$ -	\$ 26,594,780	\$ 26,594,780	\$ -	\$ 25,861,237	\$ 733,543	97.24%	\$ 3,222,381	\$ 22,638,856	702.55%
Interest Expense	-	2,213,487	2,213,487	-	1,964,593	1,964,593	-	2,213,487	(248,894)	112.67%	1,402,956	810,531	57.77%
Other Debt Service	-	73,752	73,752	-	300,000	300,000	-	73,752	226,248	24.58%	90,333	(16,581)	(18.36%)
<b>Total Debt Services</b>	<b>\$ -</b>	<b>\$ 28,148,475</b>	<b>\$ 28,148,475</b>	<b>\$ -</b>	<b>\$ 28,859,373</b>	<b>\$ 28,859,373</b>	<b>\$ -</b>	<b>\$ 28,148,475</b>	<b>\$ 710,898</b>	<b>97.54%</b>	<b>\$ 4,715,670</b>	<b>\$ 23,432,806</b>	<b>496.91%</b>
<b>Transfers and Advances</b>													
Transfers	\$ -	\$ 32,683,684	\$ 32,683,684	\$ -	\$ 48,843,129	\$ 48,843,129	\$ -	\$ 32,683,684	\$ 16,159,445	66.92%	\$ 13,701,163	\$ 18,982,521	138.55%
Advances	-	6,000,000	6,000,000	-	6,610,500	6,610,500	-	6,000,000	610,500	90.76%	-	6,000,000	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 38,683,684</b>	<b>\$ 38,683,684</b>	<b>\$ -</b>	<b>\$ 55,453,629</b>	<b>\$ 55,453,629</b>	<b>\$ -</b>	<b>\$ 38,683,684</b>	<b>\$ 16,769,945</b>	<b>69.76%</b>	<b>\$ 13,701,163</b>	<b>\$ 24,982,521</b>	<b>182.34%</b>
<b>Grand Total</b>	<b>\$ 37,380,856</b>	<b>\$ 160,448,561</b>	<b>\$ 197,829,417</b>	<b>\$ 72,335,692</b>	<b>\$ 304,148,967</b>	<b>\$ 376,484,659</b>	<b>\$ 94,979,758</b>	<b>\$ 292,809,175</b>	<b>\$ 83,675,483</b>	<b>77.77%</b>	<b>\$ 146,010,859</b>	<b>\$ 51,818,559</b>	<b>35.49%</b>
<b>Adjustments</b>													
Interfund Transfers and Advances	\$ -	\$ (38,683,684)	\$ (38,683,684)	\$ -	\$ (55,453,629)	\$ (55,453,629)	\$ -	\$ (38,683,684)	\$ (16,769,945)	69.76%	\$ (13,701,163)	\$ (24,982,521)	182.34%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ (38,683,684)</b>	<b>\$ (38,683,684)</b>	<b>\$ -</b>	<b>\$ (55,453,629)</b>	<b>\$ (55,453,629)</b>	<b>\$ -</b>	<b>\$ (38,683,684)</b>	<b>\$ (16,769,945)</b>	<b>69.76%</b>	<b>\$ (13,701,163)</b>	<b>\$ (24,982,521)</b>	<b>182.34%</b>
<b>Adjusted Grand Total</b>	<b>\$ 37,380,856</b>	<b>\$ 121,764,877</b>	<b>\$ 159,145,733</b>	<b>\$ 72,335,692</b>	<b>\$ 248,695,338</b>	<b>\$ 321,031,030</b>	<b>\$ 94,979,758</b>	<b>\$ 254,125,491</b>	<b>\$ 66,905,538</b>	<b>79.16%</b>	<b>\$ 132,309,695</b>	<b>\$ 26,836,038</b>	<b>20.28%</b>





**Appendix C:**  
**Investments**





Month of: November-25

INTEREST AND INVESTMENT INCOME

	Previous Month Balance	Principal			Interest/(Fees)		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 13,641,344.45						\$ 13,641,344.45
United States Treas NTS/Bills	\$ 39,634,206.07						\$ 39,634,206.07
Federal Agency Notes	\$ 46,749,304.81	2,522,411.50	(3,898,094.00)				\$ 45,373,622.31
Federal Agency - Discount Note	\$ 0.00						\$ 0.00
Commercial Paper	\$ 3,043,500.04	2,736,923.69	(2,232,157.60)				\$ 3,548,266.13
Certificate's of Deposit	\$ 18,491,657.60		(735,832.25)				\$ 17,755,825.35
<b>Subtotal</b>	<b>\$ 121,560,012.98</b>	<b>5,259,335.19</b>	<b>(6,866,083.85)</b>	<b>-</b>			<b>\$ 119,953,264.32</b>
<b>Infrastructure Replacement Funds</b>							
Municipal Securities - Taxable Bonds	\$ 924,198.00						\$ 924,198.00
United States Treas NTS/Bills	\$ 1,774,613.90						\$ 1,774,613.90
Federal Agency - Discount Note	\$ -						\$ -
Federal Agency Notes	\$ 2,668,910.16	248,543.50	(319,760.00)				\$ 2,597,693.66
Commercial Paper	\$ 1,899,815.43		(484,084.17)				\$ 1,415,731.26
Certificate's of Deposit	\$ 5,318,230.55	738,138.50	(192,807.00)				\$ 5,863,562.05
<b>Subtotal</b>	<b>\$ 12,585,768.04</b>	<b>986,682.00</b>	<b>(996,651.17)</b>	<b>-</b>			<b>\$ 12,575,798.87</b>
<b>State Infrastructure Funds</b>							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 12,902,032.01		(8,973,632.79)				\$ 3,928,399.22
Federal Agency Notes	\$ 12,227,015.00		(4,738,105.00)				\$ 7,488,910.00
Commercial Paper	\$ 16,735,540.92		(5,986,037.25)				\$ 10,749,503.67
Certificate's of Deposit	\$ -						\$ -
<b>Subtotal</b>	<b>\$ 41,864,587.93</b>	<b>-</b>	<b>(19,697,775.04)</b>	<b>-</b>			<b>\$ 22,166,812.89</b>
Municipal Securities - JPD - Held at City - RedTree	\$ -						\$ -
<b>Total Investments</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>
<b>Money Market Funds</b>							
Money Market Fund (Trust Dept) - General	\$ 93,444.90	6,868,023.66	(5,259,335.19)		(8,389.06)	307,790.92	\$ 2,001,535.23
Money Market Fund (Trust Dept) - Infrastructure	\$ 80,101.57	996,902.74	(986,682.00)		(867.55)	43,928.92	\$ 133,383.68
Money Market Fund (Trust Dept) - State Infrast.	\$ 164,591.88	19,986,037.25		(20,000,000.00)	(2,896.28)	280,983.50	\$ 428,716.35
<b>Total Money Market Funds</b>	<b>\$ 338,138.35</b>	<b>27,850,963.65</b>	<b>(6,246,017.19)</b>	<b>(20,000,000.00)</b>	<b>\$ 632,703.34</b>	<b>\$ 632,703.34</b>	<b>\$ 2,563,635.26</b>
Star Ohio	\$ 39,037,408.91			3,409,242.05	136,016.50		\$ 42,582,667.46
Star Ohio (Bond - Rose Run Issue 2018)	\$ 17,736,737.07			(3,971,885.01)	49,004.15		\$ 13,813,856.21
Star Ohio (State Infrastructure)	\$ 2,364,089.23			15,212,642.96	14,671.53		\$ 17,591,403.72
<b>Totals</b>	<b>\$ 41,739,636.49</b>	<b>\$ 12,127,358.85</b>	<b>\$ (19,988,154.06)</b>	<b>\$ 18,621,885.01</b>	<b>\$ 150,688.03</b>	<b>\$ 632,703.34</b>	<b>\$ 231,247,438.73</b>

FSA - Park National	60,292.19
Builders Escrow - Park	961,805.76
Petty Cash	-
Huntington - P Card	2,927.00
E-Recording	1,000.00
Payroll - Park	299,386.12
Operating - Park	3,945,196.43
West Erie Escrow	1,089,724.84
<b>Total Cash &amp; Investments</b>	<b>\$ 237,607,771.07</b>

General Investments



City of New Albany  
US Bank Custodian Acct Endinq x82429  
Attn: Joseph Stefanov

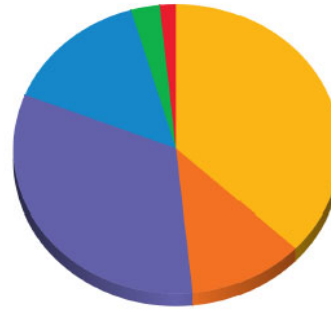
Portfolio Overview

11/1/2025 - 11/30/2025

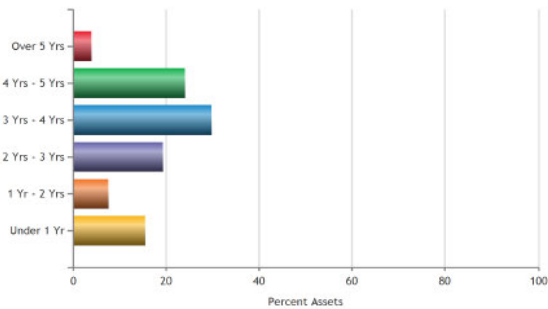
Monthly Activity Summary

	Since 11/1/2025
<b>Beginning Book Value</b>	<b>121,653,457.88</b>
Contributions	0.00
Withdrawals	0.00
Prior Month Management Fees	-8,389.06
Prior Month Custody Fees	-1,232.91
Realized Gains/Losses	1,939.81
Gross Interest Earnings	309,023.83
<b>Ending Book Value</b>	<b>121,954,799.55</b>

Portfolio Allocation as of 11/30/2025



Distribution by Maturity



Allocation Information

Security Type	Market Value	% Assets	Yield	WAM
U.S. GOVERNMENT AGENCY NOTES	46,154,226.38	37.0	3.82	2.86
MUNICIPAL BONDS	14,117,557.84	11.3	4.39	3.75
U.S. TREASURY NOTES	40,730,233.68	32.7	4.06	3.25
CERTIFICATES OF DEPOSIT	18,038,171.25	14.5	4.52	1.60
COMMERCIAL PAPERS	3,564,491.25	2.9	3.98	0.49
MONEY MARKET FUNDS	2,001,535.23	1.6	3.87	0.00
<b>Total</b>	<b>124,606,215.63</b>	<b>100.0</b>	<b>4.07</b>	<b>2.79</b>

Infrastructure Replacement Funds



City of New Albany - Infrastructure Replacement Fund  
US Bank Custodian Acct Endinq x02337  
Attn: Joseph Stefanov

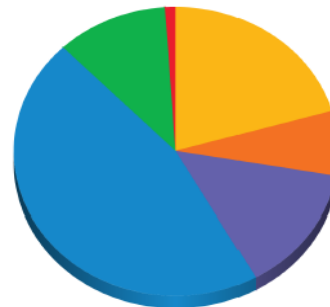
Portfolio Overview

11/1/2025 - 11/30/2025

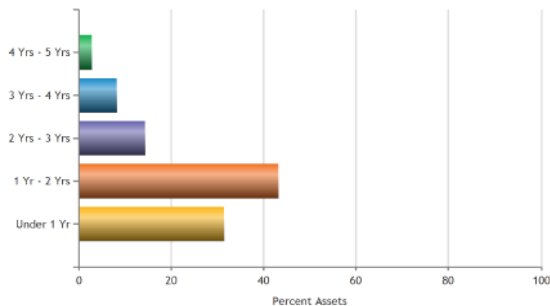
Monthly Activity Summary

	Since 11/1/2025
<b>Beginning Book Value</b>	<b>12,665,869.61</b>
Contributions	0.00
Withdrawals	0.00
Prior Month Management Fees	-867.55
Prior Month Custody Fees	-127.44
Realized Gains/Losses	251.57
Gross Interest Earnings	44,056.36
<b>Ending Book Value</b>	<b>12,709,182.55</b>

Portfolio Allocation as of 11/30/2025



Distribution by Maturity



Allocation Information

Security Type	Market Value	% Assets	Yield	WAM
U.S. GOVERNMENT AGENCY NOTES	2,641,640.99	20.5	3.44	1.56
MUNICIPAL BONDS	935,516.54	7.3	4.00	1.43
U.S. TREASURY NOTES	1,810,220.75	14.1	4.12	2.73
CERTIFICATES OF DEPOSIT	5,913,926.20	45.9	4.10	1.41
COMMERCIAL PAPERS	1,441,232.40	11.2	4.19	0.32
MONEY MARKET FUNDS	133,383.68	1.0	3.87	0.00
<b>Total</b>	<b>12,875,920.56</b>	<b>100.0</b>	<b>3.97</b>	<b>1.49</b>

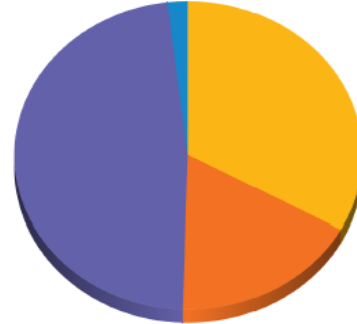


Monthly Activity Summary

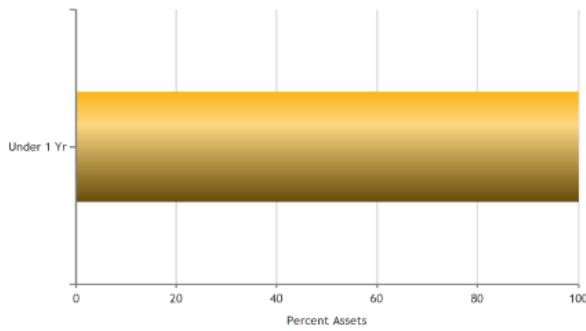
Since 11/1/2025

Beginning Book Value	42,029,179.81
Contributions	0.00
Withdrawals	-20,000,000.00
Prior Month Management Fees	-2,896.28
Prior Month Custody Fees	-426.86
Realized Gains/Losses	288,262.21
Gross Interest Earnings	281,410.36
Ending Book Value	22,595,529.24

Portfolio Allocation as of 11/30/2025



Distribution by Maturity



Allocation Information

Security Type	Market Value	% Assets	Yield	WAM
U.S. GOVERNMENT AGENCY NOTES	7,586,216.37	33.0	4.19	0.18
U.S. TREASURY NOTES	3,994,673.23	17.4	4.26	0.12
COMMERCIAL PAPERS	10,946,890.90	47.7	4.25	0.23
MONEY MARKET FUNDS	428,716.35	1.9	3.87	0.00
<b>Total</b>	<b>22,956,496.86</b>	<b>100.0</b>	<b>4.22</b>	<b>0.19</b>

