

# NEW ALBANY

## FINANCE

### MONTHLY REPORT

December 2025

*Leadership*

*Integrity*

*Vision*

*Excellence*

#### Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



## ***Introduction***

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to [bstaats@newalbanyohio.org](mailto:bstaats@newalbanyohio.org) or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in black ink, appearing to read 'B. Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

## ***General Fund Section — SUMMARY OF FINANCIAL RESULTS***

### **CASH BALANCE**

1. Chart 1 illustrates a negative annual variance of (\$6,249,234) between revenue (\$70,350,655) and expenses (\$76,599,889) of the General Fund (101), the primary operating fund. The negative variance is a direct result from significant transfers of \$35.29 million and advances of \$9.25 million to other funds to primarily support capital investment in land and infrastructure. Without the transfers and advance, the annual variance for 2025 between revenue and expenses is a positive \$39.29 million between operating revenue and expense.

### **REVENUE**

1. Chart 2 shows an annual increase in revenue of \$18,776,244 or 35.43%. Income tax collections are \$54,893,590 for the year, which is a 30.22% increase from 2024. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. Annual withholdings in the General Fund are higher than 2024 and all previous years dating back to 2021, as shown. The growth since 2021 (and prior years) can be attributed to general business expansion and increasing development in the City, which includes an increase in construction company employee withholding. In 2021, total income tax revenue increased drastically from historical collections which was a combination of continued growth in withholding and significant increases related to net profits and individual tax estimates, despite continued economic uncertainty coming out of the 2020-2021 global pandemic (COVID). Withholding for New Albany remained stable through 2022 as a result of increased construction withholding related to economic development projects cushioning the overall decrease in withholding for some companies within the New Albany Business Park. The decrease in withholding for these companies resulted from several companies shifting to hybrid and work-from-home models for employment. In addition, a large employer left the business park in 2022. The former growth seen in withholding in 2021 resumed for 2023, and continued in 2024. In total, actual 2024 income tax collections surpassed 2023 collections by an astonishing \$9.4 million or 28.6% and exceeded previous year's collections in the withholding and net profit categories, while the individual category saw an \$816 thousand or 13.4% decrease. With 2025 complete and annual collections far exceeding that of previous annual collections back to 2021 (and prior), 2025 continued following the growth path of recent years. The 2026 Annual Budget Program, which includes projections for 2026 through 2029, was adopted December 2, 2025. Continual monitoring, regular analysis on current and future projections and timely adjustments to income tax revenues estimates are increasingly more important as the city realizes the effect of the growth of the business park and substantial withholding from construction companies contributing to an overall growth in income tax revenue.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

### **EXPENSE**

1. Annual expenses excluding transfers and advances are 16.26% higher than last year. Overall, operating expenses have continued to increase each year as a result of continued growth and development of the city. The primary reason for the continued increase in operations is related to Intel choosing New Albany for its new microchip manufacturing plant in early 2022 along with various other impactful projects choosing New Albany. In addition, the management of several million dollars in related infrastructure improvements necessary to support the growth and project development have contributed to the increase in expense. A total of 19 new positions were filled from June of 2022 through the end of 2023 and 20 new positions were filled in 2024, which is consistent with the overall increase in expense operations and further, personnel costs during that time as staffing was adjusted to meet the needs of increased development and city programming. In 2025, only 12 new positions were created and filled as staffing levels were gradually reaching levels needed for the increase in demand on city services from the previous 2-3 years. The operating & contract services category includes expenses for professional services related to economic development, planning, inspection fees, legal fees, and other costs that may have a one-time expense or project-driven costs. The final increase in expenses noted through December for the 2025 calendar year are consistent with the projected increase in operations.
2. The adopted appropriations as amended are reflected in the 2025 budget amounts. A "mid-year" supplemental appropriation was adopted in July of 2025 which increased total appropriations for the year by approximately \$27.0 million, with approximately \$23.0 million of the increase related to transfers and advances to repay the 2024 Bond Anticipation Notes and provide for various capital needs. In addition, a final appropriation was adopted and applied for the end of the year, ensuring proper recording and budgetary compliance leading into 2026. At the close of 2025, the General Fund utilized just 78.55% of the amended appropriations for operating expenses for 2025 which is consistent with the same of 2024 at 77.76%.

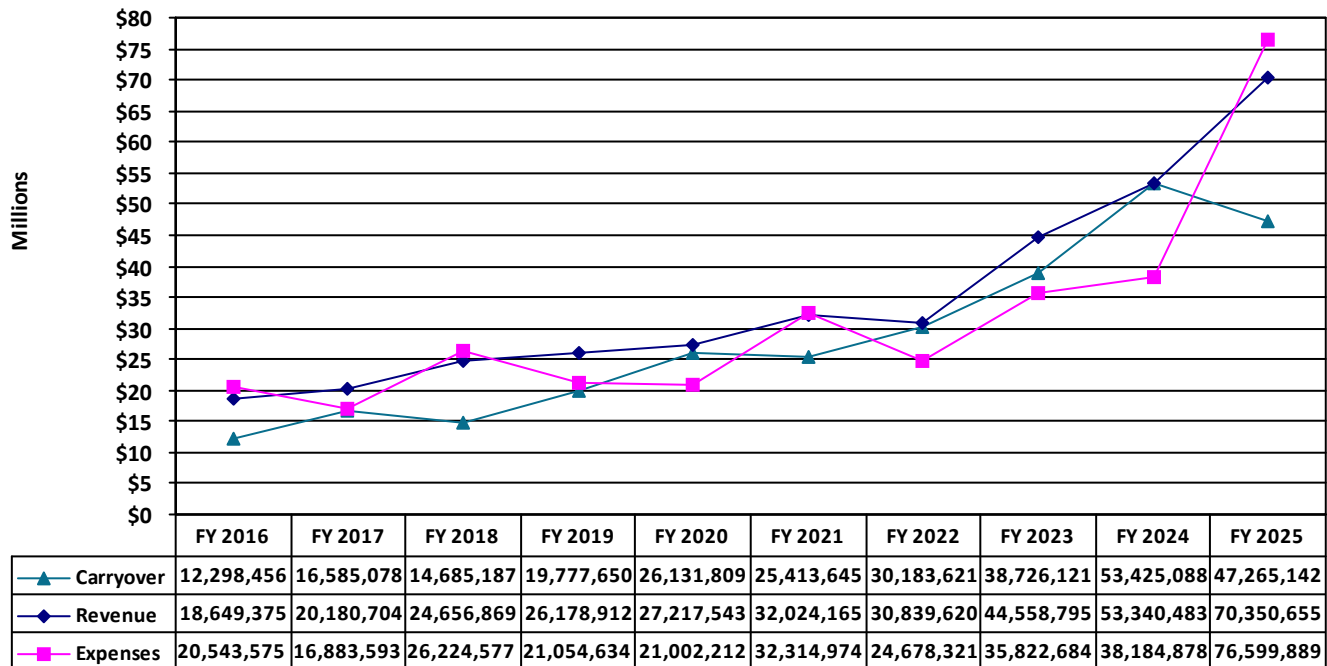
## ***All Funds Section — SUMMARY OF FINANCIAL RESULTS***

### **ALL FUNDS**

1. When examining income tax withholding collections, inclusion of the Business Park results in a 24.91% increase compared to an increase of 29.89% in the General Fund. As abatements and revenue sharing agreements expire, revenue sharing with the schools also ceases. As a result, Business Park revenue will partially shift to the General Fund and certain designated capital funds. This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth in recent years. In 2022, a few large employers in the Business Park made adjustments to employee schedules and employment practices (hybrid and/or work from home models) leading to a reduction in withholding from the previous year. This proved especially true within the Central College EOZ where, in addition to a change in employee work locations, a large employer discontinued operations and moved from the Business Park. 2023 collections in this EOZ remained consistent with the decrease in 2022. In 2024, this EOZ showed an increased level of revenues as buildings were utilized more, generating increased withholding in 2024, however, current year collections show a decrease in this EOZ (see Chart 8). The decrease relates to the timing of certain abatements and revenue sharing requirements within the specific EOZ. The impact of significant growth in construction withholding and new businesses coming online is believed to balance any continued negative effect on withholding as businesses continue to adjust their operations as it relates to remote work or other economic factors. Final total collections in 2025 resulted in a \$19.22 million or 27.5% increase over the same for 2024.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement, Park Improvement, and Village Center Capital funds.

## General Fund Section — CASH BALANCE

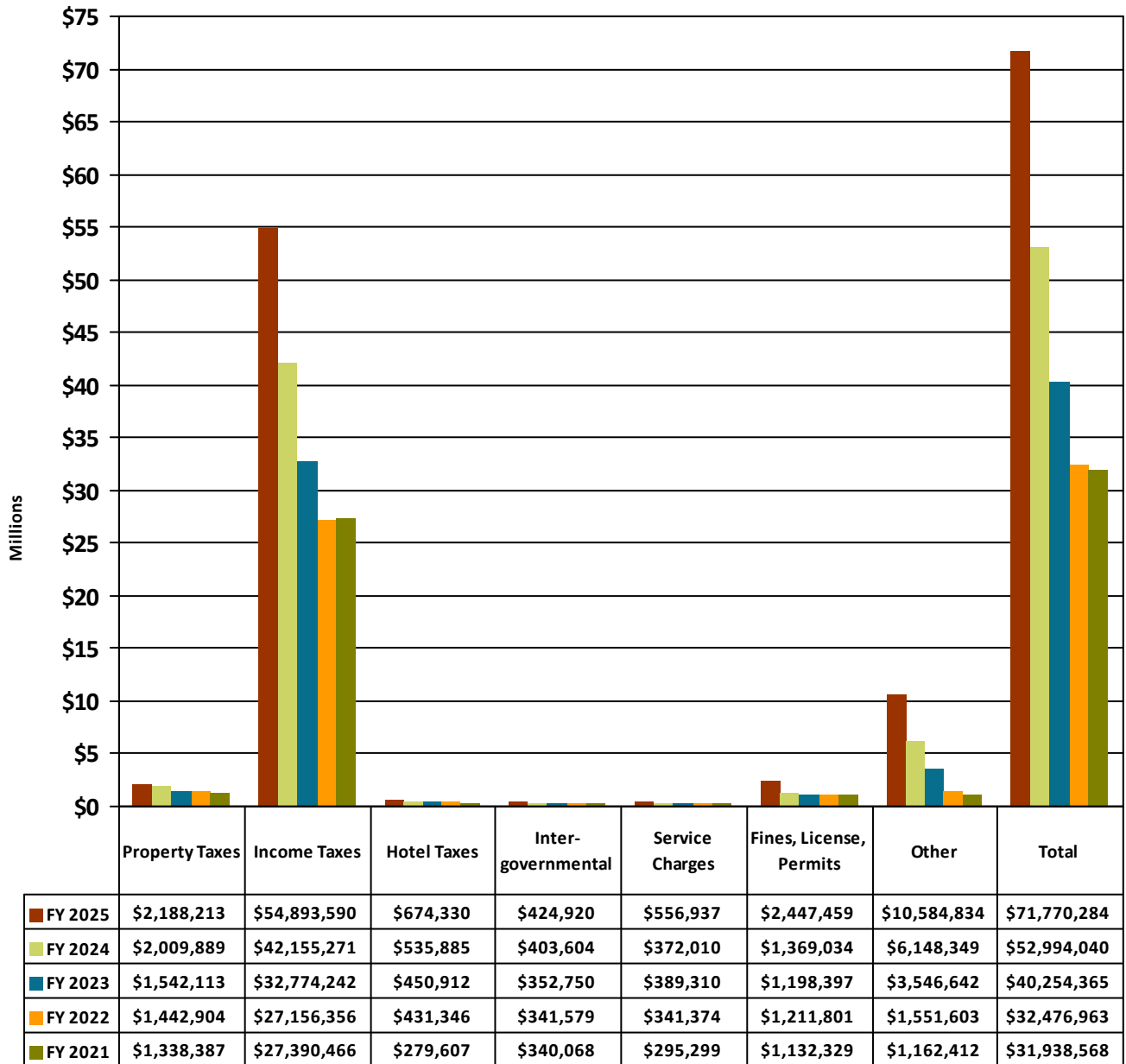
**CHART 1: General Fund (101)—Revenue, Expenses, and Carryover**  
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)



Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon a sensitivity analysis previously conducted. For budgetary purposes, the City also maintains a target reserve of 65% of the adopted operating budget in the General Fund, which is predominately funded by income tax revenue. During 2018, and again in 2021, the City made significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effects on current revenues were evaluated. After careful evaluation, it was determined the General Fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General Fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. In 2023, approximately \$13 million in transfers and \$3 million in advances from the General Fund were planned after mid year appropriation amendments. The final amounts transferred and advanced from the General Fund were \$7.6 million and \$3.0 million, respectively, after a \$5 million transfer to capital was postponed to 2024. In 2024 a total of approximately \$9.4 million was transferred. In July of 2025, the current budget was amended to include total transfers and advances of approximately \$36.9 million, after adding \$23.1 million in transfers and advances to the originally adopted budget of \$13.8 million. The additional transfers and advance were approved following an analysis of revenue projections, excess reserves, and capital needs. In December, a final review of transfer and advance needs resulted in an amended budget for the same in the amount of \$44.5 million, all of which were recorded as of December 31, 2025. While the resulting reserve balance is less than that of 2024 by approximately \$2.6 million, the final balance far exceeded the target reserve.

## General Fund Section — REVENUE

**CHART 2: General Fund—Revenue Sources**  
(Additional Data can be found in Appendix A: General Fund Revenue Analysis)

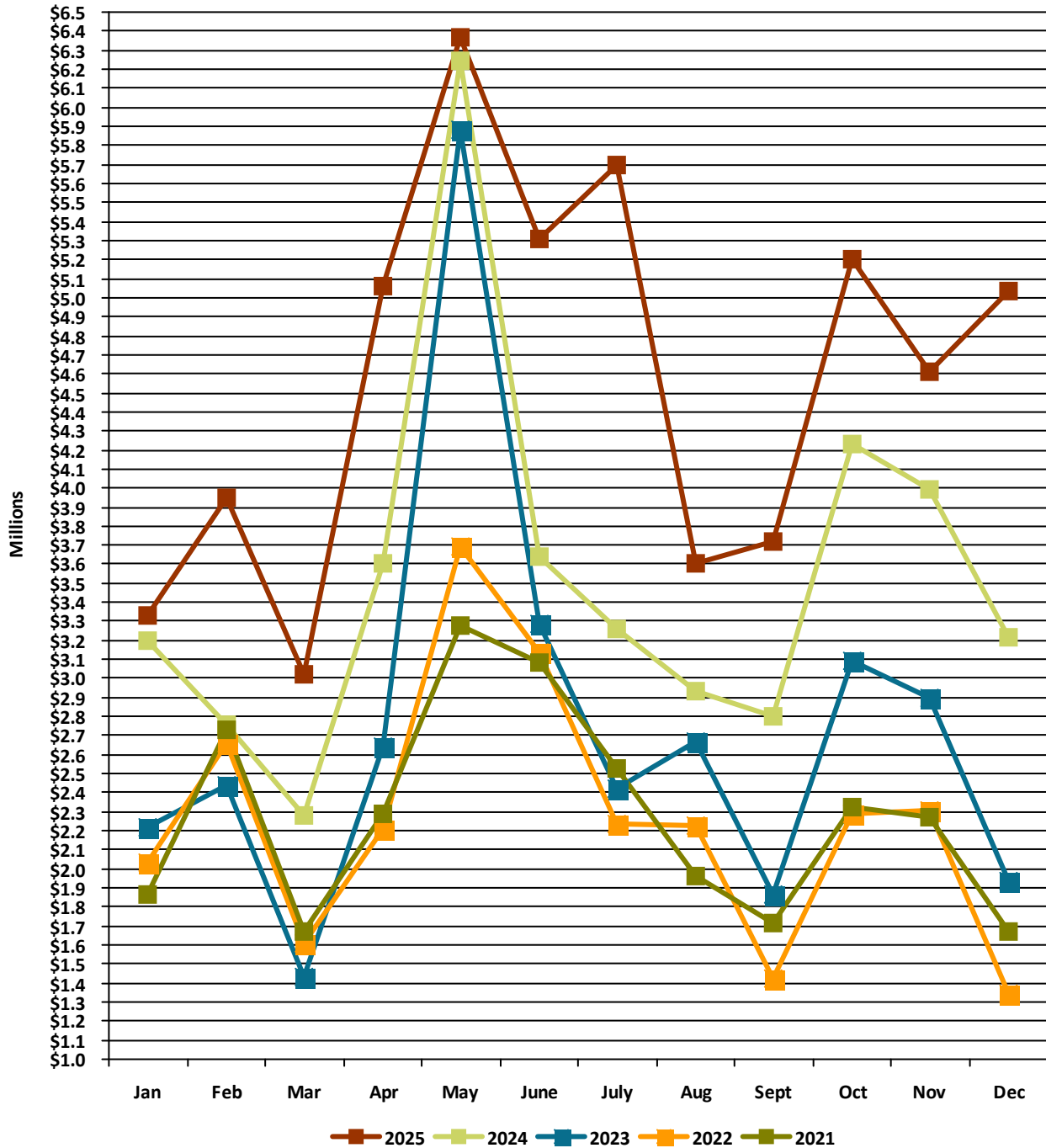


### 2025 Analysis

In total, revenues have increased by 35.43% from 2024 in the General Fund. Income taxes, which comprise 76.49% of total revenue for 2025, have increased by 30.22%. Hotel Taxes, Intergovernmental, and Service Charges have increased by 25.83%, 5.28%, and 49.71% respectively. When revenues were initially projected for 2023 and beyond, the City had anticipated that income tax could be negatively impacted as a result of the economic climate at the time. Fortunately, a significant negative impact has not been realized, and instead, the City has realized substantial growth in income tax revenue since 2022. The growth in revenue is a result of increased economic development and related construction, along with the expiration of tax abatements which discontinues the City's obligation to share income tax revenue once schools begin receiving property tax revenue from the project. Income taxes from Individuals and Net Profits have mainly seen significant increases for the last several years. The City views these increases with caution due to the potential for large refunds once returns are filed by individuals or the ability for companies to carry forward losses to future years, resulting in decreased revenue in those years. To mitigate the risk and prepare for such circumstances, the City has sufficient reserves to cushion a resulting downturn in revenue, should it be realized in the near future. The reserve allows time for appropriate adjustments to appropriations and related spending to be aligned with the City's available resources.

## General Fund Section — REVENUE

**CHART 3: General Fund Income Tax Revenue (All Types) - Monthly**  
*Additional Data can be found in Appendix A: General Fund Income Tax Trend Analysis*

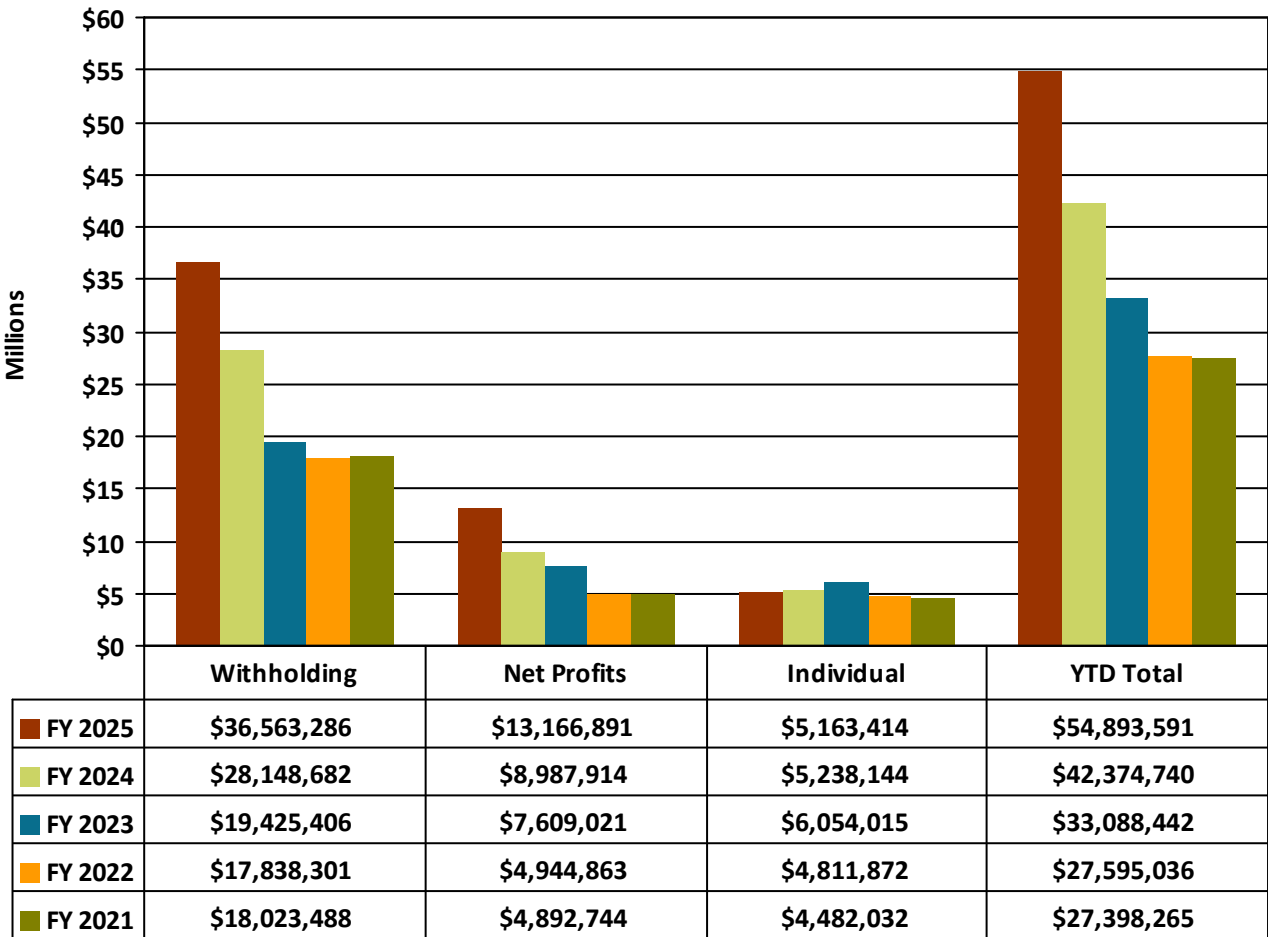


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2025 is represented by the maroon line. In 2021, prior to the end of the global pandemic as acknowledged later in the year, the 2020 filing date moved from April 15 to May 17 to accommodate potential limitations on resources or time to file due which affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above excluding the significant spike in revenue in May of 2023 and 2024. This spike is the result of significant net profits tax estimated payments received during that time. The collections recorded for January 2025 and May 2025 show a small increase from the same month of 2024, yet a considerable increase over the same month of the three years prior. Collections in all other months of 2025 show a significant increase over the same months of the four years prior. Total annual collections are more than \$12.7 million greater than in 2024.



# General Fund Section — REVENUE

**CHART 4: General Fund Total Income Tax Collections by Type**  
*Additional Data can be found in Appendix A: General Fund Revenue Analysis*



This graph shows the annual income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Annual receipts in withholding and net profits income tax revenue are higher than the previous years, with withholding seeing the most significant increase. Annual individual income tax revenue is less than that of 2024 and 2023, yet consistent with collections in 2024. The annual individual income tax revenue for 2025 results in a decrease of approximately 1.5% from 2024. Although the decrease is significant by percentage, the decrease amounts to approximately \$75 thousand, which is made up with the overall increase in all types of income tax collections of \$12.7 million. With an overall annual increase in total collections of 30.22% from 2024, collections continue to show growth. The overall collections annually for 2025 represent an astonishing 100.35% increase from 2021 collections.

## General Fund Section — REVENUE

**CHART 5: General Fund Total Income Tax Distribution**

*Additional Data can be found in Appendix A: General Fund Revenue Analysis*

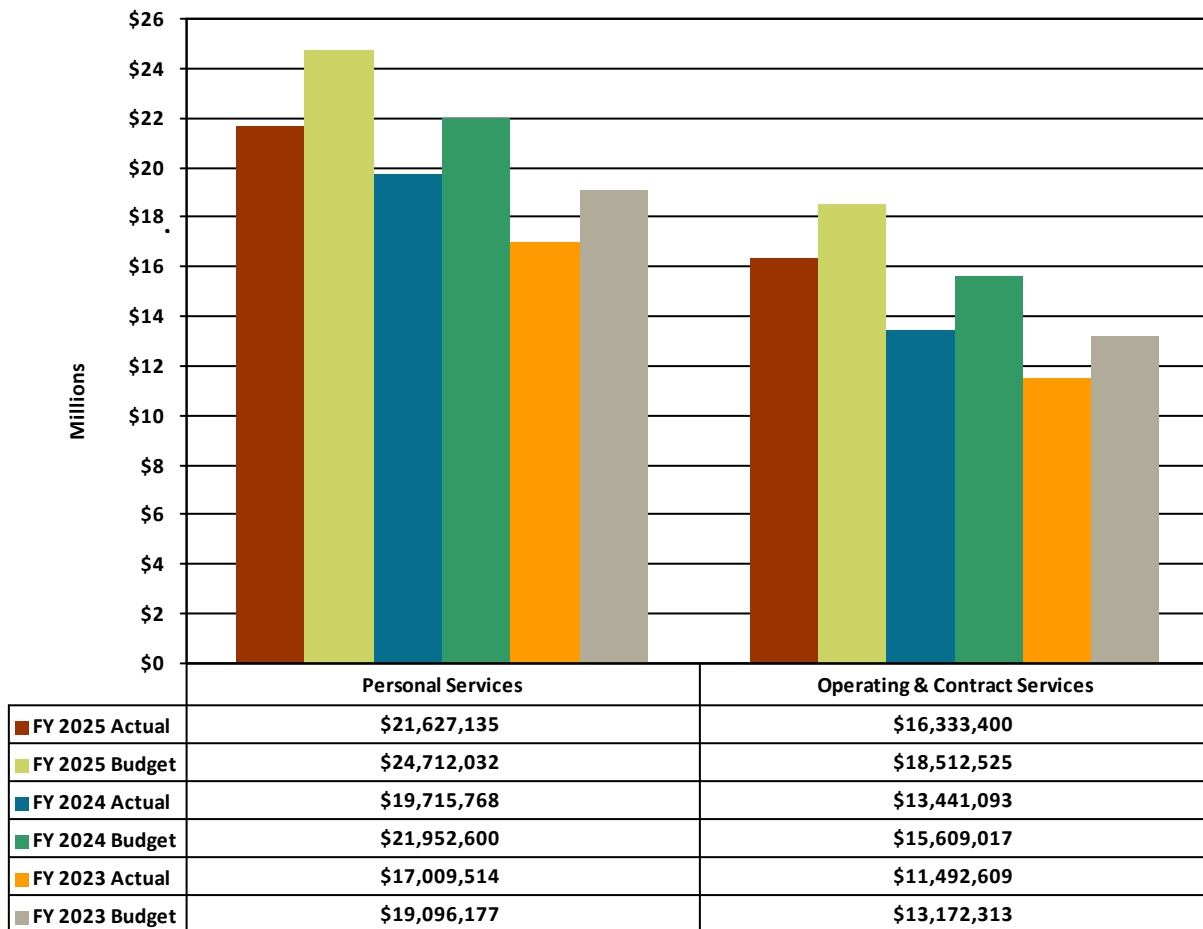


The pie chart titled ‘Normal’ shows the historical average breakdown of Income Tax collections for years 2022—2024. The additional charts can be used to compare the FY 2025 and FY 2024 totals to the normal percentages. The timing of receipts can skew the data, especially in the early part of the year as tax filings are submitted. Over the last several years prior to 2024, Net Profits and Individual collections grew to represent larger portions of income tax collections. Due to the nature of those collections fluctuating and being significantly vulnerable to the overall economy, the portion of income tax they represent could also fluctuate accordingly. In 2024 and in 2025, Withholding is growing to a larger portion with the Individual portion declining in proportion as fluctuations in the economy continue.

## General Fund Section — EXPENSE

**CHART 6: General Fund Expenditures by Category**

*Additional Data can be found in Appendix A: General Fund Expenditure Analysis*



This graph shows the annual operating expenditures in the General Fund, comparing 2025 amounts with the 2025 budgeted, 2024 actual and budgeted, and 2023 actual and budgeted amounts. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps of pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services were expected to increase significantly beginning in 2022 and continued in 2023 to accommodate new economic development projects. The 2024 Actual and 2025 Actual represent a continuation of that trend. Capital outlay expenditures are no longer included in the General Fund. The General Fund supports capital expenses by transferring funds to the appropriate capital projects funds. The primary capital items that were previously included in the General Fund were continued fiber connections, miscellaneous furnishings, and information technology related equipment - each of which presently utilize a different funding source.

## *All Funds Section — SUMMARY OF FINANCIAL RESULTS*

### **Long Term Analysis**

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **FY Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

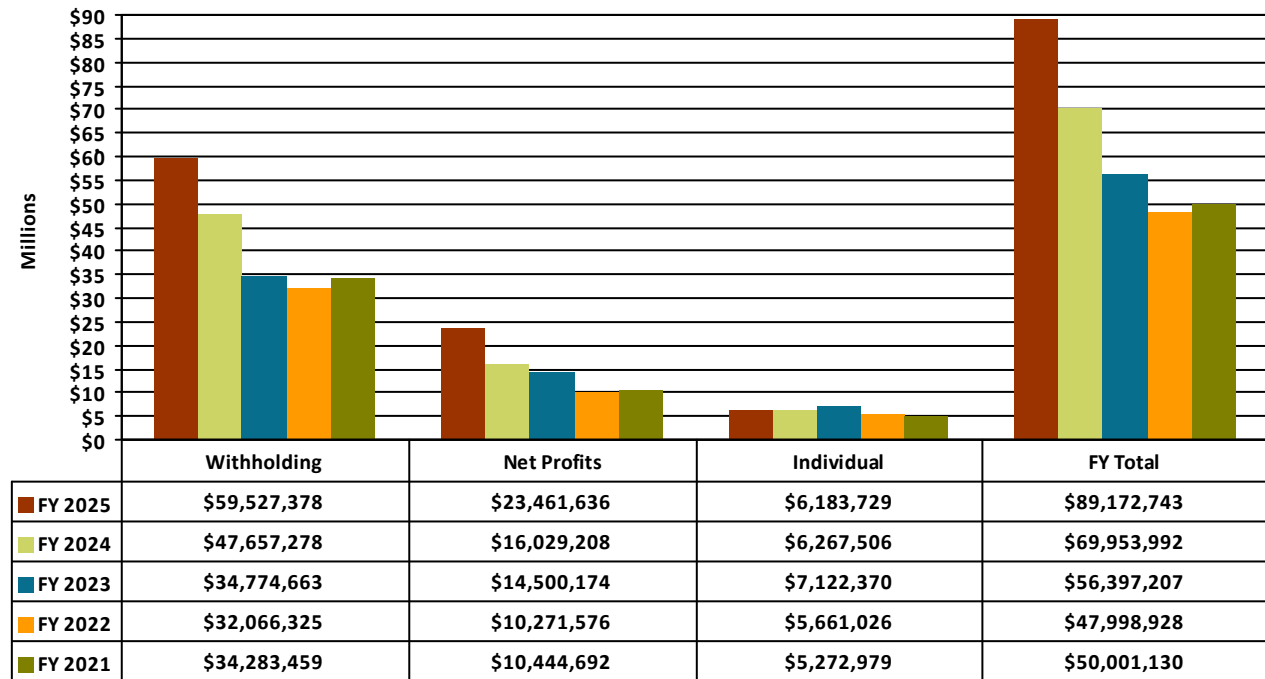
101—General Fund	83.5%
401—Capital Improvements	12%
403—Village Center Capital Improvements	1.5%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

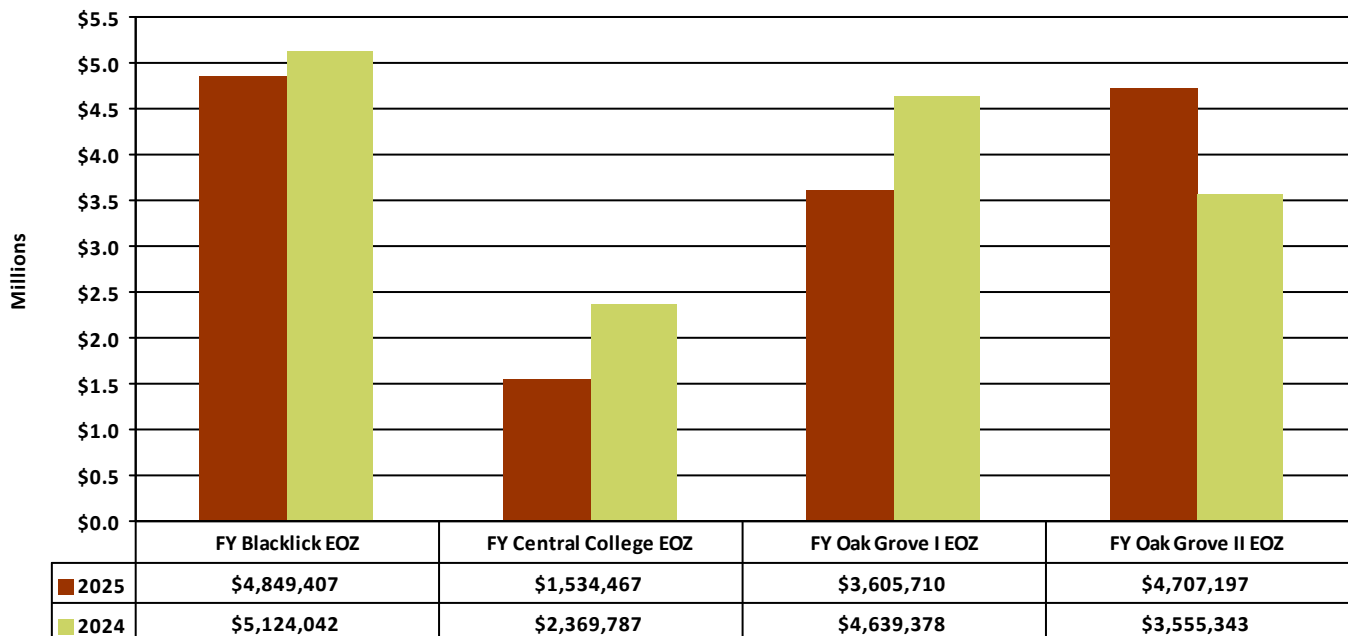
## All Funds Section — REVENUE

**CHART 7: All Funds Total Income Tax Collections by Type**  
*Additional Data can be found in Appendix B: All Funds Revenue Analysis*



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

**CHART 8: EOZ Revenue Sharing FY 2025 –vs– FY 2024**  
*Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing*



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.





**Appendix A:**  
**General Fund**





**City Council of New Albany, Ohio**  
**December Financial Summary (Budget Year = 100.00% Complete)**

General Fund	2025				2024				Variance
	Adopted Budget	Amended Budget	Actual	% of Budget	Adopted Budget	Amended Budget	12/31 Actual	% of Budget	
<b>Revenue</b>	<b>50,361,895</b>	<b>61,367,119</b>	<b>71,770,284</b>	<b>116.95%</b>	<b>38,299,099</b>	<b>50,858,381</b>	<b>52,994,040</b>	<b>104.20%</b>	<b>18,776,244</b>
Income Taxes	40,340,695	49,737,969	54,893,590	110.37%	30,851,048	39,693,189	42,155,271	106.20%	12,738,319
Property Taxes/Other Taxes	2,665,000	2,665,000	2,862,543	107.41%	2,114,221	2,534,926	2,545,773	100.43%	316,770
Licenses, Fines, and Permits	1,230,000	1,230,000	2,447,459	198.98%	1,142,000	1,234,000	1,369,034	110.94%	1,078,425
Intergovernmental	414,200	418,200	424,920	101.61%	347,830	394,125	403,604	102.41%	21,316
Charges for Services	462,000	480,500	556,937	115.91%	369,000	429,000	372,010	86.72%	184,927
Other Sources	5,250,000	6,835,450	10,584,834	154.85%	3,475,000	6,573,141	6,148,349	93.54%	4,436,486
<b>Expenses</b>	<b>40,426,527</b>	<b>43,224,557</b>	<b>33,954,805</b>	<b>78.55%</b>	<b>33,914,567</b>	<b>37,561,617</b>	<b>29,206,628</b>	<b>77.76%</b>	<b>4,748,176</b>
Total Police (1000)	9,920,173	9,969,525	8,732,305	87.59%	8,672,330	9,012,845	7,726,258	85.72%	1,006,047
Total Community and Econ. Dev. (4000)	6,281,141	8,150,629	5,904,201	72.44%	5,327,513	6,727,598	4,437,149	65.95%	1,467,052
Total Public Service (5000s)	7,870,728	8,234,669	6,381,019	77.49%	6,835,831	7,059,074	5,236,763	74.18%	1,144,256
Building Maintenance (6000)	1,277,657	1,440,030	1,198,731	83.24%	1,069,498	1,163,943	858,710	73.78%	340,021
Parks Maintenance (6050)	917,074	923,764	632,995	68.52%	771,507	714,191	590,672	82.71%	42,322
Administration Building (6010)	180,000	171,618	125,875	73.35%	160,500	340,184	292,260	85.91%	(166,385)
Police Building (6020)	265,000	347,124	235,479	67.84%	319,500	404,537	290,533	71.82%	(55,054)
Service Complex (6030)	251,000	286,484	195,687	68.31%	215,500	251,236	170,201	67.75%	25,486
Total Other City Properties (Misc 6000s)	941,750	1,005,607	643,642	64.01%	622,950	856,491	483,730	56.48%	159,912
Council (7000)	650,216	658,803	597,800	90.74%	428,093	437,293	406,771	93.02%	191,029
Administrative Services (7010-7014)	6,937,661	6,777,446	4,841,815	71.44%	5,686,780	6,339,369	4,757,814	75.05%	84,001
Finance (7020)	2,643,330	2,855,544	2,770,237	97.01%	2,217,348	2,377,672	2,287,347	96.20%	482,890
Legal (7030)	384,000	339,252	193,450	57.02%	385,000	437,597	230,310	52.63%	(36,860)
General Administration (7090)	1,906,797	2,064,064	1,501,570	72.75%	1,202,217	1,439,587	1,438,110	99.90%	63,460
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
<b>Revenue less Expenses Variance</b>	<b>9,935,368</b>	<b>18,142,562</b>	<b>37,815,479</b>		<b>4,384,532</b>	<b>13,296,764</b>	<b>23,787,412</b>		
Personal Services	24,853,769	24,712,032	21,519,279	87.08%	21,347,836	21,952,600	19,287,235	87.86%	2,232,044
Operating and Contractual Services	15,572,758	18,512,525	12,435,526	67.17%	12,566,731	15,609,017	9,919,393	63.55%	2,516,133
<b>Income Tax Breakdown</b>			<b>FY</b>	<b>% Total</b>			<b>FY</b>	<b>% Total</b>	
<b>Other Funds</b>									
Withholdings			36,563,286	66.61%			27,929,213	66.25%	
Net Profits			13,166,891	23.99%			8,987,914	21.32%	
Individuals			5,163,414	9.41%			5,238,144	12.43%	
<b>Total</b>			<b>54,893,590</b>	<b>100.00%</b>			<b>42,155,271</b>	<b>100.00%</b>	



CITY OF NEW ALBANY, OHIO  
GENERAL FUND MONTHLY CASH FLOW  
FY DECEMBER 31, 2025

														C/O as %
2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		

2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		

2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		

2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,762,671.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		

2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	814,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,663,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		

2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		

2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue	1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses	993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances	4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover	7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		

2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27	66.11%
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.63	3,959,414.28	884,589.76	1,077,305.34	916,564.20	19,549,613.63	62.91%
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	12,292,417.26		
Encumbrances	4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover	9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,298,606.41		

													C/O as %		
	2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning		13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09		
Revenue		1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92	82.22%
Expenses		1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,787,916.24	15,653,007.78	106.00%
Balance		13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances		5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carrlover		8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71		
	2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82		
Revenue		2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,656,868.52	59.57%
Expenses		1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	9,221,479.68	1,194,070.89	1,169,926.69	1,472,033.58	940,823.28	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40	55.95%
Balance		18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances		6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carrlover		12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46		
	2019	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52		
Revenue		1,794,004.33	1,793,903.49	2,526,713.21	2,392,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716,330.78	1,306,106.25	1,814,883.00	2,463,838.18	26,178,912.18	75.55%
Expenses		1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	93.93%
Balance		16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80		
Encumbrances		4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51		
Carrlover		11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29		
	2020	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53		
Revenue		1,966,718.43	2,279,298.76	2,443,809.23	2,053,924.36	2,255,975.97	1,632,365.16	1,732,166.45	3,032,940.48	3,205,599.79	2,220,036.27	2,230,309.71	2,164,398.74	27,217,543.35	96.01%
Expenses		1,725,849.65	1,360,063.56	1,671,679.63	2,731,898.97	1,549,568.98	1,350,352.05	1,734,593.37	1,336,649.57	1,407,091.23	1,572,975.06	2,659,648.81	1,901,840.85	21,002,211.73	124.42%
Balance		21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53	27,566,658.42		
Encumbrances		5,410,054.67	5,235,325.42	5,125,265.46	5,013,364.38	4,502,634.39	4,282,737.40	4,008,241.42	3,546,338.16	3,393,916.17	2,899,846.39	2,705,346.13	1,434,849.82		
Carrlover		16,182,140.91	17,276,105.36	18,158,294.92	17,592,221.39	18,809,358.37	19,311,268.47	19,583,337.53	21,741,531.70	23,692,462.25	24,833,593.24	24,598,754.40	26,131,808.60		
	2021	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		27,566,658.42	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83		
Revenue		1,978,747.73	2,940,534.18	2,694,025.12	2,657,338.46	3,710,325.17	3,298,021.13	2,773,084.99	2,844,258.53	1,990,963.28	2,675,125.54	2,461,267.49	2,000,473.2	32,024,164.82	79.36%
Expenses		1,610,050.91	1,372,326.14	1,419,538.34	1,480,203.98	1,948,341.59	5,425,546.72	9,801,224.48	1,503,263.71	1,499,651.81	1,383,189.59	1,572,142.94	3,299,493.38	32,314,973.59	78.64%
Balance		27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83	28,574,869.83		
Encumbrances		5,219,901.17	5,286,124.66	5,062,316.68	4,770,948.77	4,605,713.41	4,115,334.02	3,822,194.14	3,464,955.10	3,110,982.85	2,912,380.85	2,526,353.77	1,862,204.71		
Carrlover		22,715,454.07	24,217,438.62	25,715,733.38	27,184,235.77	29,111,454.71	27,474,308.51	20,739,308.90	22,437,542.76	23,282,826.48	24,773,364.43	26,048,516.06	25,413,644.94		
	2022	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		27,275,849.65	27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93		
Revenue		2,257,887.70	2,890,935.71	2,689,691.78	2,471,040.38	4,422,803.56	3,387,999.87	2,440,297.10	3,183,889.54	1,790,919.80	2,692,835.77	2,611,318.63	2,267,280.46	33,106,900.30	93.32%
Expenses		1,818,842.14	1,609,867.93	1,581,315.40	1,605,315.77	7,251,583.25	1,678,955.56	1,952,784.39	1,973,773.86	1,748,573.82	1,668,115.64	1,789,192.80	2,520,888.42	27,199,208.98	113.60%
Balance		27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93	33,183,540.97		
Encumbrances		4,199,271.88	4,830,182.76	4,697,613.38	4,335,595.70	4,323,530.62	4,235,995.29	4,333,529.72	3,968,091.27	3,641,671.19	3,408,757.63	3,253,528.30	2,286,579.47		
Carrlover		23,515,623.33	24,165,780.23	25,406,725.99	26,634,468.28	23,817,753.67	25,614,333.31	26,004,311.59	27,579,865.72	27,948,631.78	29,206,265.47	30,183,620.63	30,896,961.50		
	2023	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		33,183,540.97	33,502,900.53	34,355,064.32	35,015,365.11	36,102,882.95	40,596,671.24	41,949,527.78	42,796,054.98	44,571,147.08	40,681,597.53	42,129,477.54	43,399,901.49		
Revenue		2,530,315.39	2,748,893.76	2,657,177.70	2,962,646.75	6,941,122.94	3,743,354.37	2,837,727.67	3,839,161.92	2,471,038.48	3,668,460.32	3,379,104.18	6,779,791.1	44,558,794.57	86.91%
Expenses		2,210,955.83	1,896,729.97	1,996,876.91	1,875,128.91	2,447,334.65	2,390,497.83	1,991,200.47	2,064,069.82	6,360,588.03	2,220,580.31	2,108,680.23	8,260,041.42	35,822,684.38	108.11%
Balance		33,502,900.53	34,355,064.32	35,015,365.11	36,102,882.95	40,596,671.24	41,949,527.78	42,796,054.98	44,571,147.08	40,681,597.53	42,129,477.54	43,399,901.49	41,919,651.16		
Encumbrances		5,981,494.25	6,202,994.01	5,983,333.87	5,771,128.37	5,688,354.32	5,531,735.67	5,200,214.05	4,895,828.09	4,830,489.94	4,380,631.20	4,165,394.15	3,193,530.15		
Carrlover		27,521,406.28	28,152,070.31	29,032,031.24	30,331,754.58	34,908,316.92	36,417,792.11	37,595,840.93	39,675,318.99	35,851,107.59	37,748,846.34	39,234,507.34	38,726,121.01		
	2024	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		41,919,651.16	43,596,474.30	44,340,318.03	45,220,411.10	48,084,469.78	53,320,225.16	55,448,992.96	56,908,968.12	58,880,857.95	51,280,488.82	53,760,922.80	55,669,255.21		
Revenue		3,621,105.04	3,244,015.23	2,923,748.27	5,061,943.00	8,113,955.32	4,812,907.23	3,792,947.41	4,401,107.07	3,698,339.15	4,754,018.74	4,756,878.74	4,157,517.50	53,338,482.70	100.16%
Expenses		1,944,281.90	2,500,171.50	2,043,655.20	2,197,884.32	2,878,199.94	2,684,139.43	2,332,972.25	2,429,217.24	11,298,708.28	2,273,584.76	2,848,546.33	2,753,516.75	38,184,877.90	139.91%
Balance		43,596,474.30	44,340,318.03	45,220,411.10	48,084,469.78	53,320,225.16	55,448,992.96	56,908,968.12	58,880,857.95	51,280,488.82	53,760,922.80	55,669,255.21	57,073,255.96		
Encumbrances		6,969,112.51	7,787,118.12	7,918,560.36	7,434,473.74	7,230,508.16	7,211,650.54	6,230,917.39	5,508,096.03	5,425,764.26	4,837,239.62	4,542,167.52	3,648,167.5		



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - GENERAL FUND**  
**FISCAL YEARS 2016 - 2025**

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<b>2025</b> Cash Collections	\$3,328,435	\$3,950,970	\$3,023,856	\$5,057,793	\$6,365,263	\$5,311,401	\$5,694,336	\$3,600,654	\$3,722,219	\$5,198,133	\$4,607,074	\$5,033,458	\$54,893,591	\$49,737,969	\$54,893,591
3-yr Fesd Collections	\$3,859,632	\$4,066,487	\$2,771,603	\$4,375,027	\$8,146,752	\$5,201,629	\$4,096,592	\$4,054,854	\$3,157,471	\$4,963,946	\$4,751,554	\$3,371,631	\$52,817,177	\$49,737,969	
5-yr Fesd Collections	\$3,841,700	\$4,402,531	\$2,951,699	\$4,349,096	\$7,153,385	\$5,069,067	\$4,089,410	\$4,372,375	\$3,473,119	\$4,829,094	\$4,657,881	\$3,440,322	\$52,629,680	\$49,737,969	
Percent of Budget	6.69%	7.94%	6.08%	10.17%	12.80%	10.68%	11.45%	7.24%	7.48%	10.45%	9.26%	10.12%	110.37%	110.37%	110.37%
Percent of FY Actual	6.06%	7.20%	5.51%	9.21%	11.60%	9.68%	10.37%	6.56%	6.78%	9.47%	8.39%	9.17%	100.00%	NA	100.00%
<b>2024</b> Cash Collections	\$3,216,782	\$2,771,915	\$2,302,718	\$3,625,400	\$6,259,281	\$3,657,319	\$3,276,957	\$2,954,954	\$2,816,442	\$4,245,905	\$4,009,086	\$3,237,982	\$42,374,740	\$39,693,189	\$42,374,740
Percent of Budget	8.10%	6.98%	5.80%	9.13%	15.77%	9.21%	8.26%	7.44%	7.10%	10.70%	10.10%	8.16%	106.76%	106.76%	106.76%
Percent of FY Actual	7.59%	6.54%	5.43%	8.56%	14.77%	8.63%	7.73%	6.97%	6.65%	10.02%	9.46%	7.64%	100.00%	93.67%	100.00%
<b>2023</b> Cash Collections	\$2,245,458	\$2,465,131	\$1,455,882	\$2,667,649	\$5,911,957	\$3,315,853	\$2,443,369	\$2,693,485	\$1,888,393	\$3,117,946	\$2,921,939	\$1,961,381	\$33,088,442	\$30,995,626	\$33,088,442
Percent of Budget	7.24%	7.95%	4.70%	8.61%	19.07%	10.70%	7.88%	8.69%	6.09%	10.06%	9.43%	6.33%	106.75%	106.75%	106.75%
Percent of FY Actual	6.79%	7.45%	4.40%	8.06%	17.87%	10.02%	7.38%	8.14%	5.71%	9.42%	8.83%	5.93%	100.00%	93.68%	100.00%
<b>2022</b> Cash Collections	\$2,068,772	\$2,697,588	\$1,649,422	\$2,243,615	\$3,724,911	\$3,176,378	\$2,273,049	\$2,263,495	\$1,456,102	\$2,321,926	\$2,340,329	\$1,379,449	\$27,595,036	\$26,361,175	\$27,595,036
Percent of Budget	7.85%	10.23%	6.26%	8.51%	14.13%	12.05%	8.62%	8.59%	5.52%	8.81%	8.88%	5.23%	104.68%	104.68%	104.68%
Percent of FY Actual	7.50%	9.78%	5.98%	8.13%	13.50%	11.51%	8.24%	8.20%	5.28%	8.41%	8.48%	5.00%	100.00%	95.53%	100.00%
<b>2021</b> Cash Collections	\$1,863,595	\$2,734,420	\$1,670,927	\$2,288,606	\$3,275,904	\$3,085,538	\$2,530,262	\$1,959,919	\$1,718,799	\$2,324,922	\$2,274,636	\$1,670,735	\$27,398,265	\$26,270,986	\$27,398,265
Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.75%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	104.29%	104.29%	104.29%
Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	100.00%	95.89%	100.00%
<b>2020</b> Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$21,965,717	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	105.98%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	100.00%	94.36%	100.00%
<b>2019</b> Cash Collections	\$ 1,567,702	\$ 1,597,402	\$ 1,462,397	\$ 2,153,908	\$ 2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$21,526,836	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	106.31%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	100.00%	94.07%	100.00%
<b>2018</b> Cash Collections	\$ 1,936,965	\$ 1,526,944	\$ 1,093,027	\$ 1,475,448	\$ 2,218,640	\$ 2,242,146	\$ 1,776,689	\$ 1,290,744	\$ 1,343,404	\$ 1,689,652	\$ 1,901,356	\$ 1,393,239	\$ 19,888,254	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	110.49%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	100.00%	90.51%	100.00%
<b>2017</b> Cash Collections	\$ 1,465,423	\$ 1,267,540	\$ 993,549	\$ 1,398,387	\$ 1,740,936	\$ 2,234,470	\$ 1,307,447	\$ 1,353,176	\$ 997,383	\$ 1,633,274	\$ 1,502,232	\$ 1,063,373	\$16,957,190	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	106.69%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	100.00%	93.73%	100.00%
<b>2016</b> Cash Collections	\$ 1,247,986	\$ 1,148,555	\$ 1,248,439	\$ 1,139,343	\$ 2,330,956	\$ 1,898,142	\$ 1,190,550	\$ 1,239,208	\$ 939,798	\$ 947,256	\$ 1,443,893	\$ 965,545	\$15,739,672	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	118.48%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	100.00%	84.40%	100.00%



CITY OF NEW ALBANY, OHIO  
INCOME TAX TREND ANALYSIS - GENERAL FUND  
FISCAL YEARS 2016 - 2025

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual	
Most-recent 3-year basis																
Avg Pct of Budget	7.76%	8.18%	5.57%	8.80%	16.38%	10.46%	8.24%	8.15%	6.35%	9.98%	9.55%	6.78%	106.19%	100.00%	106.19%	
Avg Pct of FY Actual	7.31%	7.70%	5.25%	8.28%	15.42%	9.85%	7.76%	7.68%	5.98%	9.40%	9.00%	6.38%	100.00%	94.17%	100.00%	
Revenue projection as a % of budget					\$51,693,330					Revenue projection as a % of YTD Actual					\$54,893,591	
Opportunity/(risk) to Revenue Projections					\$1,955,361					Opportunity/(risk) to Revenue Projections					\$5,155,622	
5-Year Basis																
Avg Pct of Budget	7.72%	8.85%	5.93%	8.74%	14.38%	10.19%	8.22%	8.79%	6.98%	9.71%	9.36%	6.92%	105.81%	100.00%	105.81%	
Avg Pct of FY Actual	7.30%	8.37%	5.61%	8.26%	13.59%	9.63%	7.77%	8.31%	6.60%	9.18%	8.85%	6.54%	100.00%	94.51%	100.00%	
Revenue projection as a % of budget					\$51,877,491					Revenue projection as a % of YTD Actual					\$54,893,591	
Opportunity/(risk) to Revenue Projections					\$2,139,522					Opportunity/(risk) to Revenue Projections					\$5,155,622	



**CITY OF NEW ALBANY, OHIO  
FY 2025 REVENUE ANALYSIS**

**General Fund**

	FY 2025	2025 Adopted Budget	2025 Amended Budget	Change in 2025 Budget	Uncollected Balance	% Collected	FY 2024	Variance	% H/(L)
<b>Taxes</b>									
Property Taxes	\$ 2,188,213	\$ 2,115,000	\$ 2,115,000	\$ -	\$ (73,213)	103.46%	\$ 2,009,889	\$ 178,324	8.87%
Income Taxes	54,893,590	40,340,695	49,737,969	9,397,274	(5,155,621)	110.37%	42,155,271	12,738,319	30.22%
Hotel Taxes	674,330	550,000	550,000	-	(124,330)	122.61%	535,885	138,446	25.83%
<b>Total Taxes</b>	<b>\$ 57,756,133</b>	<b>\$ 43,005,695</b>	<b>\$ 52,402,969</b>	<b>\$ 9,397,274</b>	<b>\$ (5,353,164)</b>	<b>110.22%</b>	<b>\$ 44,701,044</b>	<b>\$ 13,055,089</b>	<b>29.21%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 360,029	\$ 364,200	\$ 364,200	\$ -	\$ 4,171	98.85%	\$ 342,759	\$ 17,269	5.04%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	64,892	50,000	54,000	4,000	(10,892)	120.17%	60,845	4,047	6.65%
<b>Total Intergovernmental</b>	<b>\$ 424,920</b>	<b>\$ 414,200</b>	<b>\$ 418,200</b>	<b>\$ 4,000</b>	<b>\$ (6,720)</b>	<b>101.61%</b>	<b>\$ 403,604</b>	<b>\$ 21,316</b>	<b>5.28%</b>
<b>Charges for Service</b>									
Administrative Service Charges	\$ 151,181	\$ 98,000	\$ 98,000	\$ -	\$ (53,181)	154.27%	\$ 135,835	\$ 15,345	11.30%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	272,590	275,000	275,000	-	2,410	99.12%	152,983	119,608	78.18%
Right of Way Fees	77,500	30,000	30,000	-	(47,500)	258.33%	70,025	7,475	10.67%
Police Fees	14,989	14,000	14,000	-	(989)	107.07%	13,155	1,834	13.94%
Other Fees & Charges	40,676	45,000	63,500	18,500	22,824	64.06%	12	40,665	346,376.58%
<b>Total Charges for Service</b>	<b>\$ 556,937</b>	<b>\$ 462,000</b>	<b>\$ 480,500</b>	<b>\$ 18,500</b>	<b>\$ (76,437)</b>	<b>115.91%</b>	<b>\$ 372,010</b>	<b>\$ 184,927</b>	<b>49.71%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 111,744	\$ 135,000	\$ 135,000	\$ -	\$ 23,256	82.77%	\$ 119,765	\$ (8,021)	(6.70%)
Building, Licenses & Permits	2,243,437	965,000	965,000	-	(1,278,437)	232.48%	1,147,427	1,096,010	95.52%
Other Licenses & Permits	92,278	130,000	130,000	-	37,722	70.98%	101,842	(9,564)	(9.39%)
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 2,447,459</b>	<b>\$ 1,230,000</b>	<b>\$ 1,230,000</b>	<b>\$ -</b>	<b>\$ (1,217,459)</b>	<b>198.98%</b>	<b>\$ 1,369,034</b>	<b>\$ 1,078,425</b>	<b>78.77%</b>
<b>Other Sources</b>									
Sale of Assets	\$ 18,406	\$ 25,000	\$ 25,000	\$ -	\$ 6,594	73.62%	\$ 36,058	\$ (17,652)	(48.96%)
Payment in Lieu of Taxes (PILOT)	766,938	1,100,000	1,100,000	-	333,062	69.72%	1,286,599	(519,661)	(40.39%)
Investment Income	5,055,138	3,250,000	3,250,000	-	(1,805,138)	155.54%	3,483,637	1,571,501	45.11%
Rental & Lease Income	55,479	65,000	65,000	-	9,521	85.35%	56,576	(1,097)	(1.94%)
Reimbursements	3,021,941	750,000	750,000	-	(2,271,941)	402.93%	1,163,079	1,858,862	159.82%
Other Income	1,666,933	60,000	1,645,450	1,585,450	(21,483)	101.31%	122,400	1,544,533	1,261.88%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Other Sources</b>	<b>\$ 10,584,834</b>	<b>\$ 5,250,000</b>	<b>\$ 6,835,450</b>	<b>\$ 1,585,450</b>	<b>\$ (3,749,384)</b>	<b>154.85%</b>	<b>\$ 6,148,349</b>	<b>\$ 4,436,486</b>	<b>72.16%</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ 3,449,976	\$ 3,626,505	\$ 3,870,923	\$ 244,418	\$ 420,947	89.13%	\$ 546,442	\$ 2,903,534	531.35%
<b>Total Transfers and Advances</b>	<b>\$ 3,449,976</b>	<b>\$ 3,626,505</b>	<b>\$ 3,870,923</b>	<b>\$ 244,418</b>	<b>\$ 420,947</b>	<b>89.13%</b>	<b>\$ 546,442</b>	<b>\$ 2,903,534</b>	<b>531.35%</b>
<b>Grand Total</b>	<b>\$ 75,220,260</b>	<b>\$ 53,988,400</b>	<b>\$ 65,238,042</b>	<b>\$ 11,249,642</b>	<b>\$ (9,982,218)</b>	<b>115.30%</b>	<b>\$ 53,540,483</b>	<b>\$ 21,679,777</b>	<b>40.49%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ (3,449,976)	\$ (3,626,505)	\$ (3,870,923)	\$ (244,418)	\$ (420,947)	89.13%	\$ (546,442)	\$ (2,903,534)	531.35%
<b>Total Adjustments to Revenue</b>	<b>\$ (3,449,976)</b>	<b>\$ (3,626,505)</b>	<b>\$ (3,870,923)</b>	<b>\$ (244,418)</b>	<b>\$ (420,947)</b>	<b>89.13%</b>	<b>\$ (546,442)</b>	<b>\$ (2,903,534)</b>	<b>531.35%</b>
<b>Adjusted Grand Total</b>	<b>\$ 71,770,284</b>	<b>\$ 50,361,895</b>	<b>\$ 61,367,119</b>	<b>\$ 11,005,224</b>	<b>\$ (10,403,165)</b>	<b>116.95%</b>	<b>\$ 52,994,040</b>	<b>\$ 18,776,244</b>	<b>35.43%</b>



CITY OF NEW ALBANY, OHIO  
FY 2025 EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	FY 2024	Variance	% H/(L)
	2025 Spending against 2024 Carry-Forward	2025 Spending	Total Spending	2024 Carry- Forward as Amended	2025 Budget as Amended	Total 2025 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 14,973,696	\$ 14,973,696	\$ -	\$ 16,956,293	\$ 16,956,293	\$ 250	\$ 14,973,946	\$ 1,982,347	88.31%	\$ 13,521,536	\$ 1,452,161	10.74%
Pensions	-	2,285,956	2,285,956	-	2,608,849	2,608,849	-	2,285,956	322,893	87.62%	2,043,006	242,951	11.89%
Benefits	30,222	3,980,965	4,011,187	30,222	4,640,805	4,671,027	46,615	4,057,802	613,225	86.87%	3,468,468	542,719	15.65%
Professional Development	25,132	223,307	248,439	30,490	445,372	475,862	60,992	309,431	166,432	65.03%	254,226	(5,787)	(2.28%)
Total Personal Services	\$ 55,355	\$ 21,463,924	\$ 21,519,279	\$ 60,713	\$ 24,651,319	\$ 24,712,032	\$ 107,856	\$ 21,627,135	\$ 3,084,896	87.52%	\$ 19,287,235	\$ 2,232,044	11.57%
Operating and Contract Services													
Materials & Supplies	\$ 103,423	\$ 828,105	\$ 931,528	\$ 115,556	\$ 1,331,775	\$ 1,447,331	\$ 355,531	\$ 1,287,059	\$ 160,272	88.93%	\$ 799,952	\$ 131,576	16.45%
Clothing & Uniforms	7,670	79,496	87,165	8,287	110,700	118,987	30,730	117,895	1,092	99.08%	74,237	12,928	17.41%
Utilities & Communications	2,546	746,234	748,780	2,546	826,300	828,846	2,937	751,717	77,130	90.69%	701,252	47,528	6.78%
Maintenance & Repairs	252,113	1,666,354	1,918,468	393,228	2,729,141	3,122,369	826,613	2,745,081	377,288	87.92%	1,732,086	186,382	10.76%
Consulting & Contract Services	1,148,949	5,124,672	6,273,621	1,934,396	7,544,932	9,479,328	2,377,876	8,651,497	827,831	91.27%	4,660,824	1,612,798	34.60%
Payment for Services	18,833	1,413,365	1,432,198	18,833	1,614,370	1,633,203	19,118	1,451,316	181,886	88.86%	1,174,495	257,703	21.94%
Community Support, Donations, and Contributions	24,092	600,304	624,396	24,092	1,022,925	1,047,017	216,223	840,620	206,397	80.29%	536,709	87,688	16.34%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	-	-	-	115,000	115,000	-	-	115,000	0.00%	3,118	(3,118)	(100.00%)
Other Operating & Contract Services	67,499	351,871	419,370	76,129	644,315	720,444	68,845	488,214	232,229	67.77%	236,722	182,648	77.16%
Total Operating and Contract Services	\$ 1,625,125	\$ 10,810,401	\$ 12,435,526	\$ 2,573,067	\$ 15,939,458	\$ 18,512,525	\$ 3,897,874	\$ 16,333,400	\$ 2,179,126	88.23%	\$ 9,919,393	\$ 2,516,133	25.37%
Transfers and Advances													
Transfers	\$ -	\$ 35,291,528	\$ 35,291,528	\$ -	\$ 35,292,198	\$ 35,292,198	\$ -	\$ 35,291,528	\$ 670	100.00%	\$ 9,406,783	\$ 25,884,746	275.17%
Advances	-	9,250,000	9,250,000	-	9,250,000	9,250,000	-	9,250,000	-	100.00%	-	9,250,000	0.00%
Total Transfers and Advances	\$ -	\$ 44,541,528	\$ 44,541,528	\$ -	\$ 44,542,198	\$ 44,542,198	\$ -	\$ 44,541,528	\$ 670	100.00%	\$ 9,406,783	\$ 35,134,746	373.50%
Grand Total	\$ 1,680,480	\$ 76,815,853	\$ 78,496,333	\$ 2,633,780	\$ 85,132,975	\$ 87,766,755	\$ 4,005,730	\$ 82,502,063	\$ 5,264,692	94.00%	\$ 38,613,411	\$ 39,882,922	103.29%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (44,541,528)	\$ (44,541,528)	\$ -	\$ (44,542,198)	\$ (44,542,198)	\$ -	\$ (44,541,528)	\$ (670)	100.00%	\$ (9,406,783)	\$ (35,134,746)	373.50%
Total Adjustments	\$ -	\$ (44,541,528)	\$ (44,541,528)	\$ -	\$ (44,542,198)	\$ (44,542,198)	\$ -	\$ (44,541,528)	\$ (670)	100.00%	\$ (9,406,783)	\$ (35,134,746)	373.50%
Adjusted Grand Total	\$ 1,680,480	\$ 32,274,325	\$ 33,954,805	\$ 2,633,780	\$ 40,590,777	\$ 43,224,557	\$ 4,005,730	\$ 37,960,535	\$ 5,264,022	87.82%	\$ 29,206,628	\$ 4,748,176	16.26%







**Appendix B:**  
**All Funds**



**CITY OF NEW ALBANY, OHIO**  
**FUND BALANCE DETAIL**  
**As of December 31, 2025**

			+	-	+/-	=	-	=
<i>Fund</i>	<i>Fund Name</i>	<i>Beginning Balance</i>	<i>Receipts</i>	<i>Disbursements</i>	<i>Net Change</i>	<i>Ending Balance</i>	<i>Encumbrances</i>	<i>Carryover</i>
101	General Fund	\$ 57,073,255.96	70,350,655.28	\$ 76,599,889.30	\$ (6,249,234.02)	\$ 50,824,021.94	\$ (3,558,879.53)	\$ 47,265,142.41
102	Information Technology General	-	1,298,107.00	958,214.83	339,892.17	339,892.17	(227,496.96)	112,395.21
103	Insurance Reserve General	-	1,603,950.00	-	1,603,950.00	1,603,950.00	-	1,603,950.00
110	Comm Events & Grants General	-	730,499.52	476,659.79	253,839.73	253,839.73	(132,350.00)	121,489.73
111	Senior Connections General	-	273,178.00	156,256.70	116,921.30	116,921.30	(18,405.15)	98,516.15
112	Idea Board General	-	80,500.00	57,643.16	22,856.84	22,856.84	(29,411.76)	(6,554.92)
113	Sustain Advisory Board General	2,000.00	133,370.00	82,524.42	50,845.58	52,845.58	(39,186.97)	13,658.61
299	Severance Liability	983,249.13	750,000.00	165,144.66	584,855.34	1,568,104.47	-	1,568,104.47
	<b>Total General Funds</b>	<b>58,058,505.09</b>	<b>75,220,259.80</b>	<b>78,496,332.86</b>	<b>(3,276,073.06)</b>	<b>54,782,432.03</b>	<b>(4,005,730.37)</b>	<b>50,776,701.66</b>
201	Street Const. Maint & Rep	615,433.18	682,922.19	945,161.18	(262,238.99)	353,194.19	-	353,194.19
202	State Highway	327,629.00	67,593.07	-	67,593.07	395,222.07	-	395,222.07
203	Permissive Tax Fund	408,456.34	99,354.14	125,173.88	(25,819.74)	382,636.60	(10,600.00)	372,036.60
210	Alcohol Education	19,128.54	525.00	-	525.00	19,653.54	-	19,653.54
211	Drug Use Prevention	83,601.66	8,788.19	4,581.42	4,206.77	87,808.43	-	87,808.43
212	Mandatory Drug Fine	-	70.00	-	70.00	70.00	-	70.00
213	Law Enforcement & ED	6,404.90	-	-	-	6,404.90	-	6,404.90
214	One Ohio Opioid Settlement	32,200.39	13,258.80	1,750.00	11,508.80	43,709.19	-	43,709.19
216	K-9 Patrol	12,663.86	20,500.00	19,799.77	700.23	13,364.09	(175.00)	13,189.09
217	Safety Town	157,405.68	41,788.08	29,519.20	12,268.88	169,674.56	(1,693.11)	167,981.45
218	Dui Grant	14,700.72	5,130.65	5,130.65	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	-	3,307,423.96	3,307,423.96	-	-	-	-
222	Economic Development NACA	4,297,235.81	3,573,898.94	5,778,829.87	(2,204,930.93)	2,092,304.88	(608,104.47)	1,484,200.41
223	Oak Grove EOZ	-	3,828,679.73	3,828,679.73	-	-	-	-
224	Central College EOZ	-	2,718,016.61	2,718,016.61	-	-	-	-
225	Oak Grove II EOZ	-	7,698,018.23	7,698,018.23	-	-	-	-
226	Blacklick EOZ	-	4,849,406.91	4,849,406.91	-	-	-	-
228	Subdivision Development	873,172.95	2,569,489.69	2,089,655.72	479,833.97	1,353,006.92	(270,397.00)	1,082,609.92
229	Builders Escrow	913,362.76	634,055.00	364,418.00	269,637.00	1,182,999.76	-	1,182,999.76
230	Wentworth Crossing TIF	855,774.87	413,944.17	349,290.95	64,653.22	920,428.09	-	920,428.09
231	Hawksmoor TIF	331,106.38	205,770.73	227,049.64	(21,278.91)	309,827.47	-	309,827.47
232	Enclave TIF	34,306.73	74,949.60	64,548.51	10,401.09	44,707.82	-	44,707.82
233	Saunton TIF	182,487.48	175,976.27	200,505.11	(24,528.84)	157,958.64	-	157,958.64
234	Richmond Square TIF	204,618.90	231,379.81	194,322.31	37,057.50	241,676.40	-	241,676.40
235	Tidewater TIF	326,233.32	441,753.72	502,320.29	(60,566.57)	265,666.75	-	265,666.75
236	Ealy Crossing TIF	265,458.88	501,829.76	480,027.28	21,802.48	287,261.36	-	287,261.36
237	Upper Clarenton TIF	1,347,932.37	658,671.54	593,722.35	64,949.19	1,412,881.56	-	1,412,881.56
238	Balfour Green TIF	90,644.90	30,154.29	32,193.86	(2,039.57)	88,605.33	-	88,605.33
239	Straits Farm TIF	-	441,828.28	441,828.28	-	-	-	-
240	Oxford TIF	-	172,886.76	172,886.76	-	-	-	-
241	Schleppi Residential TIF	-	450,198.85	450,198.85	-	-	-	-
250	Blacklick TIF	3,651,479.66	3,426,959.16	2,163,875.79	1,263,083.37	4,914,563.03	(3,412,746.85)	1,501,816.18
251	Blacklick II TIF	261,827.24	56,270.07	41,855.45	14,414.62	276,241.86	-	276,241.86
252	Village Center TIF	160,309.57	1,421,037.59	1,358,493.44	62,544.15	222,853.72	-	222,853.72
253	Research Tech District TIF	1,878,139.11	279,555.11	227,139.10	52,416.01	1,930,555.12	-	1,930,555.12
254	Oak Grove II TIF	7,083,267.68	1,967,466.21	1,730,355.30	237,110.91	7,320,378.59	(4,950,928.15)	2,369,450.44
255	Schleppi Commercial TIF	-	-	-	-	-	-	-
258	Windsor TIF	6,527,299.22	3,680,656.75	1,845,605.15	1,835,051.60	8,362,350.82	(1,206,000.00)	7,156,350.82
259	Village Center TIF II	-	537,139.25	537,139.25	-	-	-	-
271	Local Coronavirus Relief	-	-	-	-	-	-	-
272	Local Fiscal Recovery	31,913,858.09	10,200,000.00	17,381,227.11	(7,181,227.11)	24,732,630.98	(22,989,031.82)	1,743,599.16
280	Hotel Excise Tax	-	224,776.73	224,776.73	-	-	-	-
281	Healthy New Albany Facility	241,795.25	1,817,252.88	1,123,253.05	693,999.83	935,795.08	(91,296.37)	844,498.71
282	Hinson Amphitheater	88,814.40	136,926.13	39,392.88	97,533.25	186,347.65	-	186,347.65
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25
291	Mayors Court Computer	18,250.57	2,775.00	-	2,775.00	21,025.57	-	21,025.57
292	Court Special Projects	23,929.00	7,387.00	-	7,387.00	31,316.00	-	31,316.00
293	Clerk'S Office Computer	14,967.00	4,625.00	-	4,625.00	19,592.00	-	19,592.00
	<b>Total Special Revenue Funds</b>	<b>63,284,932.66</b>	<b>57,681,089.85</b>	<b>62,147,572.57</b>	<b>(4,466,482.72)</b>	<b>58,818,449.94</b>	<b>(33,540,972.77)</b>	<b>25,277,477.17</b>

<i>Fund</i>	<i>Fund Name</i>		+	-	+/-	=	-	=
		Beginning Balance	Receipts	Disbursements	Net Change	Ending Balance	Encumbrances	Carryover
301	Debt Service	1,103,301.72	14,336,597.21	14,391,700.11	(55,102.90)	1,048,198.82	-	1,048,198.82
	<b>Total Debt Services Funds</b>	<b>1,103,301.72</b>	<b>14,336,597.21</b>	<b>14,391,700.11</b>	<b>(55,102.90)</b>	<b>1,048,198.82</b>	<b>-</b>	<b>1,048,198.82</b>
401	Capital Improvement	7,767,336.20	39,344,425.38	25,859,997.44	13,484,427.94	21,251,764.14	(7,783,545.44)	13,468,218.70
402	Village Center Capital Imp	5,305,722.81	2,990,222.71	1,205,034.84	1,785,187.87	7,090,910.68	(2,986,915.76)	4,103,994.92
403	Bond Improvement	22,525,192.36	19,097,397.10	28,469,940.58	(9,372,543.48)	13,152,648.88	(12,572,540.97)	580,107.91
404	Park Improvement	4,388,875.72	2,223,641.89	632,752.15	1,590,889.74	5,979,765.46	(394,889.16)	5,584,876.30
405	Water & Sanitary Improvement	7,786,531.47	1,664,182.55	66,524.61	1,597,657.94	9,384,189.41	(300,000.00)	9,084,189.41
410	Infrastructure Replacement	11,805,237.96	941,932.09	10,593.59	931,338.50	12,736,576.46	-	12,736,576.46
411	Leisure Trail Improvement	806,842.38	16,450.00	-	16,450.00	823,292.38	-	823,292.38
415	Capital Equipment Replace	7,695,584.26	3,805,522.66	2,296,253.80	1,509,268.86	9,204,853.12	(2,272,297.06)	6,932,556.06
417	Oak Grove II Infrastructure	4,469,788.04	9,003,302.48	8,717,551.71	285,750.77	4,755,538.81	(2,234,877.60)	2,520,661.21
422	Economic Development Cap	28,623,865.83	11,478,432.36	12,305,337.23	(826,904.87)	27,796,960.96	(17,450,175.03)	10,346,785.93
	<b>Total Capital Projects Funds</b>	<b>101,174,977.03</b>	<b>90,565,509.22</b>	<b>79,563,985.95</b>	<b>11,001,523.27</b>	<b>112,176,500.30</b>	<b>(45,995,241.02)</b>	<b>66,181,259.28</b>
901	Columbus Agency	5,363,958.80	1,059,384.00	143,068.00	916,316.00	6,280,274.80	-	6,280,274.80
906	Unclaimed Monies	4,988.75	-	-	-	4,988.75	-	4,988.75
908	Board Of Building Standards	3,245.10	58,000.65	53,399.10	4,601.55	7,846.65	-	7,846.65
909	Columbus Annexation	-	-	-	-	-	-	-
910	Flex Spending	40,956.39	-	(8,743.88)	8,743.88	49,700.27	-	49,700.27
999	Payroll	298,900.72	-	(396,101.34)	396,101.34	695,002.06	-	695,002.06
	<b>Total Fiduciary/Agency Funds</b>	<b>5,712,049.76</b>	<b>1,117,384.65</b>	<b>(208,378.12)</b>	<b>1,325,762.77</b>	<b>7,037,812.53</b>	<b>-</b>	<b>7,037,812.53</b>
	<b>Totals</b>	<b>\$ 229,333,766.26</b>	<b>\$ 238,920,840.73</b>	<b>\$ 234,391,213.37</b>	<b>\$ 4,529,627.36</b>	<b>\$ 233,863,393.62</b>	<b>\$ (83,541,944.16)</b>	<b>\$ 150,321,449.46</b>



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - ALL FUNDS**  
**FISCAL YEARS 2016 - 2025**

Total City Income Taxes		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2025	Cash Collections	\$5,931,455	\$6,738,397	\$5,136,021	\$8,845,822	\$9,446,478	\$8,127,278	\$10,230,798	\$6,074,290	\$5,898,669	\$8,126,704	\$7,116,155	\$7,500,676	\$89,172,743	\$83,059,042	\$89,172,743
	3-yr Fesstd Collections	\$6,505,503	\$6,686,516	\$4,500,239	\$8,040,988	\$12,673,275	\$8,280,325	\$6,497,197	\$6,861,582	\$5,124,038	\$7,998,286	\$7,763,654	\$5,123,523	\$86,055,128	\$83,059,042	
	5-yr Fesstd Collections	\$6,489,026	\$7,028,119	\$4,960,084	\$7,905,992	\$11,435,043	\$8,458,808	\$6,336,392	\$7,113,493	\$5,755,730	\$7,823,333	\$7,557,602	\$5,292,657	\$86,156,281	\$83,059,042	
	Percent of Budget	7.14%	8.11%	6.18%	10.65%	11.37%	9.78%	12.32%	7.31%	7.10%	9.78%	8.57%	9.03%	107.36%	107.36%	107.36%
	Percent of FY Actual	6.65%	7.56%	5.76%	9.92%	10.59%	9.11%	11.47%	6.81%	6.61%	9.11%	7.98%	8.41%	100.00%	NA	100.00%
2024	Cash Collections	\$5,594,182	\$4,878,764	\$3,577,384	\$6,609,324	\$9,729,485	\$5,983,565	\$5,695,674	\$4,869,364	\$4,358,660	\$7,111,354	\$6,392,360	\$5,153,875	\$69,953,992	\$66,896,563	\$69,953,992
	Percent of Budget	8.36%	7.29%	5.35%	9.88%	14.54%	8.94%	8.51%	7.28%	6.52%	10.63%	9.56%	7.70%	104.57%	104.57%	104.57%
	Percent of FY Actual	8.00%	6.97%	5.11%	9.45%	13.91%	8.55%	8.14%	6.96%	6.23%	10.17%	9.14%	7.37%	100.00%	95.63%	100.00%
2023	Cash Collections	\$3,828,138	\$4,032,519	\$2,451,420	\$5,306,570	\$9,640,968	\$5,176,121	\$3,936,900	\$5,132,607	\$3,072,515	\$5,219,980	\$5,385,596	\$3,213,872	\$56,397,208	\$53,885,045	\$56,397,208
	Percent of Budget	7.10%	7.48%	4.55%	9.85%	17.89%	9.61%	7.31%	9.53%	5.70%	9.69%	9.99%	5.96%	104.66%	104.66%	104.66%
	Percent of FY Actual	6.79%	7.15%	4.35%	9.41%	17.09%	9.18%	6.98%	9.10%	5.45%	9.26%	9.55%	5.70%	100.00%	95.55%	100.00%
2022	Cash Collections	\$3,758,014	\$4,635,787	\$3,088,807	\$4,375,375	\$6,305,961	\$5,616,488	\$3,530,931	\$3,899,789	\$2,950,272	\$3,873,420	\$3,951,428	\$2,012,656	\$47,998,928	\$47,498,363	\$47,998,928
	Percent of Budget	7.91%	9.76%	6.50%	9.21%	13.28%	11.82%	7.43%	8.21%	6.21%	8.15%	8.32%	4.24%	101.05%	101.05%	101.05%
	Percent of FY Actual	7.83%	9.66%	6.44%	9.12%	13.14%	11.70%	7.36%	8.12%	6.15%	8.07%	8.23%	4.19%	100.00%	98.96%	100.00%
2021	Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$50,001,130	\$48,526,279	\$50,001,130
	Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	103.04%	103.04%	103.04%
	Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	100.00%	97.05%	100.00%
2020	Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$38,555,316	\$36,649,075	\$38,555,316
	Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	105.20%	105.20%	105.20%
	Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	100.00%	95.06%	100.00%
2019	Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$39,738,539	\$33,262,791	\$39,738,539
	Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	119.47%	119.47%	119.47%
	Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	100.00%	83.70%	100.00%
2018	Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$35,685,581	\$33,262,791	\$35,685,581
	Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	107.28%	107.28%	107.28%
	Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	100.00%	93.21%	100.00%
2017	Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$30,677,029	\$29,432,567	\$30,677,029
	Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	104.23%	104.23%	104.23%
	Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	100.00%	95.94%	100.00%
2016	Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$30,005,158	\$31,594,250	\$30,005,158
	Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	94.97%	94.97%	94.97%
	Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	100.00%	105.30%	100.00%



CITY OF NEW ALBANY, OHIO  
INCOME TAX TREND ANALYSIS - ALL FUNDS  
FISCAL YEARS 2016 - 2025

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
Most-recent 3-year basis															
Avg Pct of Budget	7.83%	8.05%	5.42%	9.68%	15.26%	9.97%	7.82%	8.26%	6.17%	9.63%	9.35%	6.17%	103.61%	100.00%	103.61%
Avg Pct of FY Actual	7.56%	7.77%	5.23%	9.34%	14.73%	9.62%	7.55%	7.97%	5.95%	9.29%	9.02%	5.95%	100.00%	96.52%	100.00%
	Revenue projection as a % of budget				\$86,068,114				Revenue projection as a % of YTD Actual				\$89,172,743		
	Opportunity/(risk) to Revenue Projections				\$3,009,072				Opportunity/(risk) to Revenue Projections				\$6,113,701		
5-Year Basis															
Avg Pct of Budget	7.81%	8.46%	5.97%	9.52%	13.77%	10.18%	7.63%	8.56%	6.93%	9.42%	9.10%	6.37%	103.73%	100.00%	103.73%
Avg Pct of FY Actual	7.53%	8.16%	5.76%	9.18%	13.27%	9.82%	7.35%	8.26%	6.68%	9.08%	8.77%	6.14%	100.00%	96.41%	100.00%
	Revenue projection as a % of budget				\$85,967,065				Revenue projection as a % of YTD Actual				\$89,172,743		
	Opportunity/(risk) to Revenue Projections				\$2,908,023				Opportunity/(risk) to Revenue Projections				\$6,113,701		

**New Albany EOZ Revenue Sharing**

2024	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
<b>Blacklick</b>														
Withholding	156,884.19	126,137.06	116,708.43	731,033.59	1,100,633.52	120,253.88	129,829.66	134,476.16	120,918.41	320,752.68	133,707.71	146,337.59	3,337,672.88	3,337,672.88
Net Profit	(42,024.10)	450,382.00	11.62	0.00	0.00	575,000.00	0.00	312,500.00	0.00	500.00	490,000.00	0.00	1,786,369.52	1,786,369.52
Total	114,860.09	576,519.06	116,720.05	731,033.59	1,100,633.52	695,253.88	129,829.66	446,976.16	120,918.41	321,252.68	623,707.71	146,337.59	5,124,042.40	5,124,042.40
<b>Central College</b>														
Withholding	92,525.82	66,576.56	90,038.39	87,647.81	67,890.86	59,038.04	134,322.74	47,862.36	70,400.60	55,475.26	43,960.26	67,227.99	882,966.69	882,966.69
Net Profit	465,217.56	2,746.97	0.00	268,569.13	49,740.95	24,632.20	56,753.79	192,610.34	0.00	443,471.32	(13,055.18)	(3,867.12)	1,486,819.96	1,486,819.96
Total	557,743.38	69,323.53	90,038.39	356,216.94	117,631.81	83,670.24	191,076.53	240,472.70	70,400.60	498,946.58	30,905.08	63,360.87	2,369,786.65	2,369,786.65
<b>Oak Grove I</b>														
Withholding	326,791.40	249,147.04	269,448.23	451,555.74	228,211.84	197,462.98	248,600.37	194,272.62	219,728.66	187,904.80	192,383.82	253,837.33	3,019,344.83	3,019,344.83
Net Profit	384,408.29	55,904.29	(18,580.25)	8,646.95	379,933.83	89,556.82	388,595.75	11,801.31	(7,561.44)	123,767.91	0.08	203,559.21	1,620,032.75	1,620,032.75
Total	711,199.69	305,051.33	250,867.98	460,202.69	608,145.67	287,019.80	637,196.12	206,073.93	212,167.22	311,672.71	192,383.90	457,396.54	4,639,377.58	4,639,377.58
<b>Oak Grove II</b>														
Withholding	215,254.26	242,348.07	176,907.62	310,501.07	217,889.18	193,056.70	273,907.16	211,505.87	215,022.61	308,417.68	244,660.69	288,551.03	2,898,021.94	2,898,021.94
Net Profit	118,112.50	2,574.83	127.60	39,867.78	8,025.00	82,706.52	109,531.03	17,201.25	45,307.12	177,969.92	46,984.76	8,913.16	657,321.47	657,321.47
Total	333,366.76	244,922.90	177,035.22	350,368.85	225,914.18	275,763.22	383,438.19	228,707.12	260,329.73	486,387.60	291,645.45	297,464.19	3,555,343.41	3,555,343.41
<b>Total EOZs</b>														
Withholding	791,455.67	684,208.73	653,102.67	1,580,738.21	1,614,625.40	569,811.60	786,659.93	588,117.01	626,070.28	872,550.42	614,712.48	755,953.94	10,138,006.34	10,138,006.34
Net Profit	925,714.25	511,608.09	(18,441.03)	317,083.86	437,699.78	771,895.54	554,880.57	534,112.90	37,745.68	745,709.15	523,929.66	208,605.25	5,550,543.70	5,550,543.70
Total	1,717,169.92	1,195,816.82	634,661.64	1,897,822.07	2,052,325.18	1,341,707.14	1,341,540.50	1,122,229.91	663,815.96	1,618,259.57	1,138,642.14	964,559.19	15,688,550.04	15,688,550.04
2025	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
<b>Blacklick</b>														
Withholding	165,541.95	153,020.06	196,281.33	611,619.14	579,220.39	146,154.09	156,641.53	158,562.63	218,543.81	173,464.92	123,571.81	214,285.31	2,896,906.97	2,896,906.97
Net Profit	0.00	327,500.00	0.00	0.00	0.00	0.00	925,000.00	300,000.00	0.00	0.00	400,000.00	0.00	1,952,500.00	1,952,500.00
Total	165,541.95	480,520.06	196,281.33	611,619.14	579,220.39	146,154.09	1,081,641.53	458,562.63	218,543.81	173,464.92	523,571.81	214,285.31	4,849,406.97	4,849,406.97
<b>Central College</b>														
Withholding	39,352.27	31,252.71	42,002.74	43,478.93	35,780.07	29,263.17	55,638.54	26,212.07	34,170.53	28,793.75	26,549.67	40,286.02	432,780.47	432,780.47
Net Profit	193,736.20	116,662.06	3,027.65	422,049.10	27,722.55	21,386.59	78,873.96	127,069.54	2,520.39	108,443.49	0.00	195.43	1,101,686.96	1,101,686.96
Total	233,088.47	147,914.77	45,030.39	465,528.03	63,502.62	50,649.76	134,512.50	153,281.61	36,690.92	137,237.24	26,549.67	40,481.45	1,534,467.43	1,534,467.43
<b>Oak Grove I</b>														
Withholding	226,223.20	178,976.85	271,467.50	219,704.81	173,210.06	165,583.43	194,441.25	158,165.29	189,286.23	154,740.27	177,189.25	199,494.31	2,308,482.45	2,308,482.45
Net Profit	(103,129.45)	190,518.78	3,812.72	9,558.35	158,783.72	371,993.54	295,236.39	11,842.09	16,196.26	208,278.43	11,695.43	122,441.50	1,297,227.76	1,297,227.76
Total	123,093.75	369,495.63	275,280.22	229,263.16	331,993.78	537,576.97	489,677.64	170,007.38	205,482.49	363,018.70	188,884.68	321,935.81	3,605,710.21	3,605,710.21
<b>Oak Grove II</b>														
Withholding	292,804.33	281,398.26	259,093.52	462,299.89	305,754.74	261,640.51	327,220.16	312,505.91	368,008.38	354,634.33	330,786.08	413,238.88	3,969,384.99	3,969,384.99
Net Profit	167,290.20	18,830.03	137,980.35	0.00	38,861.60	37,651.20	199,057.56	27,283.85	8,279.33	93,508.31	2,799.23	6,270.41	737,812.07	737,812.07
Total	460,094.53	300,228.29	397,073.87	462,299.89	344,616.34	299,291.71	526,277.72	339,789.76	376,287.71	448,142.64	333,585.31	419,509.29	4,707,197.06	4,707,197.06
<b>Total EOZs</b>														
Withholding	723,921.75	644,647.88	768,845.09	1,337,102.77	1,093,965.26	602,641.20	733,941.48	655,445.90	810,008.95	711,633.27	658,096.81	867,304.52	9,607,554.88	9,607,554.88
Net Profit	257,896.95	653,510.87	144,820.72	431,607.45	225,367.87	431,031.33	1,498,167.91	466,195.48	26,995.98	410,230.23	414,494.66	128,907.34	5,089,226.79	5,089,226.79
Total	981,818.70	1,298,158.75	913,665.81	1,768,710.22	1,319,333.13	1,033,672.53	2,232,109.39	1,121,641.38	837,004.93	1,121,863.50	1,072,591.47	996,211.86	14,696,781.67	14,696,781.67

**New Albany EOZ Revenue Sharing Variance (2025-2024)**

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
<b>Blacklick</b>													
Withholding	8,657.76	26,883.00	79,572.90	(119,414.45)	(521,413.13)	25,900.21	26,811.87	24,086.47	97,625.40	(147,287.76)	(10,135.90)	67,947.72	(440,765.91)
Net Profit	42,024.10	(122,882.00)	(11.62)	0.00	0.00	(575,000.00)	925,000.00	(12,500.00)	0.00	(500.00)	(90,000.00)	0.00	166,130.48
Total	50,681.86	(95,999.00)	79,561.28	(119,414.45)	(521,413.13)	(549,099.79)	951,811.87	11,586.47	97,625.40	(147,787.76)	(100,135.90)	67,947.72	(274,635.43)
<b>Central College</b>													
Withholding	(53,173.55)	(35,323.85)	(48,035.65)	(44,168.88)	(32,110.79)	(29,774.87)	(78,684.20)	(21,650.29)	(36,230.07)	(26,681.51)	(17,410.59)	(26,941.97)	(450,186.22)
Net Profit	(271,481.36)	113,915.09	3,027.65	153,479.97	(22,018.40)	(3,245.61)	22,120.17	(65,540.80)	2,520.39	(335,027.83)	13,055.18	4,062.55	(385,133.00)
Total	(324,654.91)	78,591.24	(45,008.00)	109,311.09	(54,129.19)	(33,020.48)	(56,564.03)	(87,191.09)	(33,709.68)	(361,709.34)	(4,355.41)	(22,879.42)	(835,319.22)
<b>Oak Grove I</b>													
Withholding	(100,568.20)	(70,170.19)	2,019.27	(231,850.93)	(55,001.78)	(31,879.55)	(54,159.12)	(36,107.33)	(30,442.43)	(33,164.53)	(15,194.57)	(54,343.02)	(710,862.38)
Net Profit	(487,537.74)	134,614.49	22,392.97	911.40	(221,150.11)	282,436.72	(93,359.36)	40.78	23,757.70	84,510.52	11,695.35	(81,117.71)	(322,804.99)
Total	(588,105.94)	64,444.30	24,412.24	(230,939.53)	(276,151.89)	250,557.17	(147,518.48)	(36,066.55)	(6,684.73)	51,345.99	(3,499.22)	(135,460.73)	(1,033,667.37)
<b>Oak Grove II</b>													
Withholding	77,550.07	39,050.19	82,185.90	151,798.82	87,865.56	68,583.81	53,313.00	101,000.04	152,985.77	46,216.65	86,125.39	124,687.85	1,071,363.05
Net Profit	49,177.70	16,255.20	137,852.75	(39,867.78)	30,836.60	(45,055.32)	89,526.53	10,082.60	(37,027.79)	(84,461.61)	(44,185.53)	(2,642.75)	80,490.60
Total	126,727.77	55,305.39	220,038.65	111,931.04	118,702.16	23,528.49	142,839.53	111,082.64	115,957.98	(38,244.96)	41,939.86	122,045.10	1,151,853.65
<b>Total EOZs</b>													
Withholding	(67,533.92)	(39,560.85)	115,742.42	(243,635.44)	(520,660.14)	32,829.60	(52,718.45)	67,328.89	183,938.67	(160,917.15)	43,384.33	111,350.58	(530,451.46)
Net Profit	(667,817.30)	141,902.78	163,261.75	114,523.59	(212,331.91)	(340,864.21)	943,287.34	(67,917.42)	(10,749.70)	(335,478.92)	(109,435.00)	(79,697.91)	(461,316.91)
Total	(735,351.22)	102,341.93	279,004.17	(129,111.85)	(732,992.05)	(308,034.61)	890,568.89	(588.53)	173,188.97	(496,396.07)	(66,050.67)	31,652.67	(991,768.37)

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet													
Amounts Shown are Less RITA Collection Fees													
	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
Columbus													
Oak Grove II	313,467.05	176,016.79	231,905.36	255,251.45	233,332.67	185,413.08	324,789.50	199,021.13	228,682.15	263,744.39	201,055.72	245,943.70	2,858,623.00
	313,467.05	176,016.79	231,905.36	255,251.45	233,332.67	185,413.08	324,789.50	199,021.13	228,682.15	263,744.39	201,055.72	245,943.70	2,858,623.00
Infrastructure Fund													
Oak Grove II	506,729.08	315,458.36	420,926.77	467,177.49	378,277.22	319,866.06	565,214.13	355,520.10	398,045.10	464,290.10	348,795.39	433,776.77	4,974,076.56
	506,729.08	315,458.36	420,926.77	467,177.49	378,277.22	319,866.06	565,214.13	355,520.10	398,045.10	464,290.10	348,795.39	433,776.77	4,974,076.56
JMLSD													
Oak Grove II	205,666.28	136,405.99	233,606.62	131,709.16	120,592.25	141,565.43	270,278.86	148,661.91	144,365.38	210,699.51	118,449.55	154,033.79	2,016,034.75
	205,666.28	136,405.99	233,606.62	131,709.16	120,592.25	141,565.43	270,278.86	148,661.91	144,365.38	210,699.51	118,449.55	154,033.79	2,016,034.75
LHLSD													
Oak Grove II	199,790.47	123,714.40	121,638.92	243,864.13	185,113.84	120,483.39	186,437.94	143,447.36	180,445.18	163,976.51	161,455.61	193,486.99	2,023,854.72
	199,790.47	123,714.40	121,638.92	243,864.13	185,113.84	120,483.39	186,437.94	143,447.36	180,445.18	163,976.51	161,455.61	193,486.99	2,023,854.72
NACA													
Blacklick	162,231.11	470,909.66	192,355.70	599,386.75	567,635.98	143,231.01	1,060,008.69	449,391.38	214,172.93	169,995.62	513,100.37	209,999.60	4,752,418.80
Central College	187,979.34	119,012.01	26,421.82	381,036.92	34,405.33	28,536.60	110,125.94	125,162.08	22,634.60	107,126.61	18,358.09	28,276.92	1,189,076.27
Oak Grove I	63,073.94	250,275.54	146,583.23	124,093.12	166,461.77	385,206.21	344,680.72	93,383.58	115,766.68	209,601.25	106,101.17	180,714.86	2,185,942.08
	413,284.39	840,197.21	365,360.75	1,104,516.78	768,503.08	556,973.82	1,514,815.36	667,937.03	352,574.21	486,723.49	637,559.63	418,991.39	8,127,437.15
NAPLS													
Central College	210,191.76	132,738.22	17,521.13	432,868.67	18,047.61	16,946.62	123,739.24	141,828.38	16,856.96	115,469.61	16,816.87	26,303.76	1,269,328.82
Oak Grove I	27,452.21	221,860.57	72,252.92	64,820.21	63,056.90	371,946.83	324,370.92	51,254.21	68,953.66	133,311.26	62,427.40	105,455.92	1,567,163.00
Oak Grove II	12,560.62	5,708.61	5,879.16	6,202.18	6,074.68	5,006.64	21,574.40	5,422.52	6,417.91	5,743.35	5,970.86	7,436.80	93,997.73
VC TIF II	16,870.04	14,509.97	15,239.38	26,574.18	13,257.57	14,537.23	14,438.49	13,825.57	16,023.92	19,431.12	14,248.40	28,903.45	207,859.32
	267,074.63	374,817.36	110,892.58	530,465.24	100,436.75	408,437.32	484,123.05	212,330.67	108,252.45	273,955.34	99,463.53	168,099.93	3,138,348.87



[illegible]



**CITY OF NEW ALBANY, OHIO  
FY 2025 REVENUE ANALYSIS**

**All Funds**

	FY 2025	2025 Adopted Budget	2025 Amended Budget	Change in 2025 Budget	Uncollected Balance	% Collected	FY 2024	Variance	% H/(L)
<b>Taxes</b>									
Property Taxes	\$ 2,188,213	\$ 2,115,000	\$ 2,115,000	\$ -	\$ (73,213)	103.46%	\$ 2,009,889	\$ 178,324	8.87%
Income Taxes	89,172,743	68,385,672	82,699,562	14,313,890	(6,473,181)	107.83%	69,953,992	19,218,751	27.47%
Hotel Taxes	899,107	750,000	774,777	24,777	(124,330)	116.05%	714,513	184,594	25.83%
<b>Total Taxes</b>	<b>\$ 92,260,063</b>	<b>\$ 71,250,672</b>	<b>\$ 85,589,338</b>	<b>\$ 14,338,666</b>	<b>\$ (6,670,725)</b>	<b>107.79%</b>	<b>\$ 72,678,393</b>	<b>\$ 19,581,670</b>	<b>26.94%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 965,352	\$ 955,750	\$ 985,722	\$ 29,972	\$ 20,370	97.93%	\$ 933,757	\$ 31,596	3.38%
Street Maint Taxes	799,557	791,000	791,000	-	(8,557)	101.08%	805,600	(6,043)	(0.75%)
Grants & Other Intergovernmental	13,615,744	103,520,726	11,943,000	(91,577,726)	(1,672,744)	114.01%	23,486,516	(9,870,771)	(42.03%)
<b>Total Intergovernmental</b>	<b>\$ 15,380,654</b>	<b>\$ 105,267,476</b>	<b>\$ 13,719,722</b>	<b>\$ (91,547,754)</b>	<b>\$ (1,660,931)</b>	<b>112.11%</b>	<b>\$ 25,225,872</b>	<b>\$ (9,845,218)</b>	<b>(39.03%)</b>
<b>Charges for Service</b>									
Administrative Service Charges	\$ 151,181	\$ 98,000	\$ 98,000	\$ -	\$ (53,181)	154.27%	\$ 135,835	\$ 15,345	11.30%
Water & Sewer Fees	1,372,806	1,400,000	1,850,000	450,000	477,194	74.21%	1,737,679	(364,873)	(21.00%)
Building Department Fees	2,842,080	1,475,000	1,975,000	500,000	(867,080)	143.90%	1,012,463	1,829,617	180.71%
Right of Way Fees	77,500	30,000	30,000	-	(47,500)	258.33%	70,025	7,475	10.67%
Police Fees	56,777	54,000	54,000	-	(2,777)	105.14%	48,611	8,166	16.80%
Other Fees & Charges	69,176	95,000	113,500	18,500	44,324	60.95%	30,760	38,417	124.89%
<b>Total Charges for Service</b>	<b>\$ 4,569,520</b>	<b>\$ 3,152,000</b>	<b>\$ 4,120,500</b>	<b>\$ 968,500</b>	<b>\$ (449,020)</b>	<b>110.90%</b>	<b>\$ 3,035,374</b>	<b>\$ 1,534,147</b>	<b>50.54%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 127,126	\$ 155,500	\$ 155,500	\$ -	\$ 28,374	81.75%	\$ 135,106	\$ (7,980)	(5.91%)
Building, Licenses & Permits	2,877,492	1,665,000	1,665,000	-	(1,212,492)	172.82%	1,607,602	1,269,890	78.99%
Other Licenses & Permits	92,278	130,000	130,000	-	37,722	70.98%	101,842	(9,564)	(9.39%)
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 3,096,896</b>	<b>\$ 1,950,500</b>	<b>\$ 1,950,500</b>	<b>\$ -</b>	<b>\$ (1,146,396)</b>	<b>158.77%</b>	<b>\$ 1,844,550</b>	<b>\$ 1,252,346</b>	<b>67.89%</b>
<b>Other Sources</b>									
Sale of Assets	\$ 18,406	\$ 25,000	\$ 25,000	\$ -	\$ 6,594	73.62%	\$ 36,058	\$ (17,652)	(48.96%)
Payment in Lieu of Taxes (PILOT)	15,428,941	15,726,000	15,652,040	(73,960.160)	223,099	98.57%	15,387,326	41,615	0.27%
Funds from NAECA/NACA	14,532,424	23,649,378	20,807,424	(2,841,954)	6,275,000	69.84%	11,149,378	3,383,046	30.34%
Investment Income	10,614,851	9,698,000	9,998,000	300,000	(616,851)	106.17%	10,380,371	234,481	2.26%
Rental & Lease Income	735,473	670,000	670,000	-	(65,473)	109.77%	590,122	145,351	24.63%
Reimbursements	5,089,197	4,139,412	4,904,651	765,239	(184,546)	103.76%	3,090,796	1,998,402	64.66%
Other Income	1,666,933	72,000	1,657,450	1,585,450	(9,483)	100.57%	152,400	1,514,533	993.79%
Proceeds of Bonds	-	58,000,000	4,000,000	(54,000,000)	4,000,000	0.00%	-	-	0.00%
Proceeds of Notes/Loans	15,839,822	1,356,000	16,439,822	15,083,822	600,000	96.35%	24,231,513	(8,391,691)	(34.63%)
<b>Total Other Sources</b>	<b>\$ 63,926,047</b>	<b>\$ 113,335,790</b>	<b>\$ 74,154,387</b>	<b>\$ (39,181,403)</b>	<b>\$ 10,228,340</b>	<b>86.21%</b>	<b>\$ 65,017,962</b>	<b>\$ (1,091,915)</b>	<b>(1.68%)</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ 58,570,276	\$ 38,310,080	\$ 55,231,226	\$ 16,921,146	\$ (3,339,050)	106.05%	\$ 15,160,269	\$ 43,410,007	286.34%
<b>Total Transfers and Advances</b>	<b>\$ 58,570,276</b>	<b>\$ 38,310,080</b>	<b>\$ 55,231,226</b>	<b>\$ 16,921,146</b>	<b>\$ (3,339,050)</b>	<b>106.05%</b>	<b>\$ 15,160,269</b>	<b>\$ 43,410,007</b>	<b>286.34%</b>
<b>Grand Total</b>	<b>\$ 237,803,456</b>	<b>\$ 333,266,518</b>	<b>\$ 234,765,673</b>	<b>\$ (98,500,844)</b>	<b>\$ (3,037,783)</b>	<b>101.29%</b>	<b>\$ 182,962,420</b>	<b>\$ 54,841,036</b>	<b>29.97%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ (58,570,276)	\$ (38,310,080)	\$ (55,231,226)	\$ (16,921,146)	\$ 3,339,050	106.05%	\$ (15,160,269)	\$ (43,410,007)	286.34%
<b>Total Adjustments to Revenue</b>	<b>\$ (58,570,276)</b>	<b>\$ (38,310,080)</b>	<b>\$ (55,231,226)</b>	<b>\$ (16,921,146)</b>	<b>\$ 3,339,050</b>	<b>106.05%</b>	<b>\$ (15,160,269)</b>	<b>\$ (43,410,007)</b>	<b>286.34%</b>
<b>Adjusted Grand Total</b>	<b>\$ 179,233,180</b>	<b>\$ 294,956,438</b>	<b>\$ 179,534,448</b>	<b>\$ (115,421,990)</b>	<b>\$ 301,268</b>	<b>99.83%</b>	<b>\$ 167,802,151</b>	<b>\$ 11,431,029</b>	<b>6.81%</b>



CITY OF NEW ALBANY, OHIO  
FY 2025 EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	FY 2024	Variance	% H/(L)
	2025 Spending against 2024 Carry-Forward	2025 Spending	Total Spending	2024 Carry- Forward as Amended	2025 Budget as Amended	Total 2025 Budget							
<b>Personal Services</b>													
Salaries & Wages	\$ -	\$ 14,992,914	\$ 14,992,914	\$ -	\$ 16,995,793	\$ 16,995,793	\$ 250	\$ 14,993,164	\$ 2,002,629	88.22%	\$ 13,540,119	\$ 1,452,795	10.73%
Pensions	-	2,288,703	2,288,703	-	2,611,649	2,611,649	-	2,288,703	322,946	87.63%	2,045,604	243,099	11.88%
Benefits	30,222	3,981,168	4,011,390	30,222	4,641,005	4,671,227	46,615	4,058,005	613,222	86.87%	3,468,660	542,730	15.65%
Professional Development	25,132	223,307	248,439	30,490	446,572	477,062	60,992	309,431	167,632	64.86%	254,226	(5,787)	(2.28%)
<b>Total Personal Services</b>	<b>\$ 55,355</b>	<b>\$ 21,486,092</b>	<b>\$ 21,541,446</b>	<b>\$ 60,713</b>	<b>\$ 24,695,019</b>	<b>\$ 24,755,732</b>	<b>\$ 107,856</b>	<b>\$ 21,649,303</b>	<b>\$ 3,106,429</b>	<b>87.45%</b>	<b>\$ 19,308,609</b>	<b>\$ 2,232,837</b>	<b>11.56%</b>
<b>Operating and Contract Services</b>													
Materials & Supplies	\$ 153,453	\$ 888,996	\$ 1,042,450	\$ 165,586	\$ 1,526,425	\$ 1,692,011	\$ 367,637	\$ 1,410,086	\$ 281,925	83.34%	\$ 871,928	\$ 170,522	19.56%
Clothing & Uniforms	7,670	79,496	87,165	8,287	110,700	118,987	30,730	117,895	1,092	99.08%	74,237	12,928	17.41%
Utilities & Communications	2,546	1,031,392	1,033,939	2,546	1,113,300	1,115,846	2,937	1,036,876	78,971	92.92%	980,384	53,555	5.46%
Maintenance & Repairs	339,432	1,676,073	2,015,504	480,546	2,886,941	3,367,488	832,822	2,848,326	519,161	84.58%	1,831,947	183,558	10.02%
Consulting & Contract Services	1,478,938	8,473,105	9,952,043	2,382,301	12,224,932	14,607,232	3,341,828	13,293,871	1,313,361	91.01%	7,547,695	2,404,348	31.86%
Payment for Services	18,833	2,372,709	2,391,541	18,833	3,104,719	3,123,552	19,118	2,410,660	712,892	77.18%	1,972,578	418,964	21.24%
Community Support, Donations, and Contributions	24,092	825,081	849,173	24,092	1,247,702	1,271,794	216,223	1,065,396	206,397	83.77%	715,337	133,836	18.71%
Revenue Sharing Agreements	-	24,885,902	24,885,902	-	24,977,264	24,977,264	-	24,885,902	91,362	99.63%	21,578,607	3,307,295	15.33%
Developer Incentive Agreements	-	3,032,021	3,032,021	-	3,149,800	3,149,800	-	3,032,021	117,779	96.26%	2,456,869	575,152	23.41%
Other Operating & Contract Services	1,067,499	2,470,655	3,538,154	2,276,129	3,026,414	5,302,543	1,268,845	4,806,998	495,545	90.65%	4,027,449	(489,295)	(12.15%)
<b>Total Operating and Contract Services</b>	<b>\$ 3,092,462</b>	<b>\$ 45,735,430</b>	<b>\$ 48,827,892</b>	<b>\$ 5,358,320</b>	<b>\$ 53,368,198</b>	<b>\$ 58,726,518</b>	<b>\$ 6,080,140</b>	<b>\$ 54,908,032</b>	<b>\$ 3,818,486</b>	<b>93.50%</b>	<b>\$ 42,057,028</b>	<b>\$ 6,770,863</b>	<b>16.10%</b>
<b>Capital</b>													
Land & Buildings	\$ 2,167,307	\$ 17,988,006	\$ 20,155,314	\$ 4,860,682	\$ 23,165,200	\$ 28,025,882	\$ 4,199,614	\$ 24,354,927	\$ 3,670,954	86.90%	\$ 13,365,359	\$ 6,789,954	50.80%
Machinery & Equipment	1,206,387	1,389,961	2,596,348	1,325,859	4,023,300	5,349,159	2,285,739	4,882,087	467,072	91.27%	2,662,445	(66,097)	(2.48%)
Infrastructure	33,798,638	19,752,978	53,551,616	60,588,709	72,428,028	133,016,737	70,868,595	124,420,210	8,596,527	93.54%	59,324,658	(5,773,042)	(9.73%)
<b>Total Capital</b>	<b>\$ 37,172,332</b>	<b>\$ 39,130,946</b>	<b>\$ 76,303,277</b>	<b>\$ 66,775,250</b>	<b>\$ 99,616,528</b>	<b>\$ 166,391,778</b>	<b>\$ 77,353,948</b>	<b>\$ 153,657,225</b>	<b>\$ 12,734,553</b>	<b>92.35%</b>	<b>\$ 75,352,461</b>	<b>\$ 950,816</b>	<b>1.26%</b>
<b>Debt Services</b>													
Principal Repayment	\$ -	\$ 26,594,780	\$ 26,594,780	\$ -	\$ 27,318,356	\$ 27,318,356	\$ -	\$ 26,594,780	\$ 723,576	97.35%	\$ 3,949,856	\$ 22,644,924	573.31%
Interest Expense	-	2,688,169	2,688,169	-	1,964,593	1,964,593	-	2,688,169	(723,576)	136.83%	1,892,156	796,013	42.07%
Other Debt Service	-	73,752	73,752	-	75,000	75,000	-	73,752	1,248	98.34%	90,333	(16,581)	(18.36%)
<b>Total Debt Services</b>	<b>\$ -</b>	<b>\$ 29,356,700</b>	<b>\$ 29,356,700</b>	<b>\$ -</b>	<b>\$ 29,357,949</b>	<b>\$ 29,357,949</b>	<b>\$ -</b>	<b>\$ 29,356,700</b>	<b>\$ 1,249</b>	<b>100.00%</b>	<b>\$ 5,932,345</b>	<b>\$ 23,424,355</b>	<b>394.86%</b>
<b>Transfers and Advances</b>													
Transfers	\$ -	\$ 49,076,786	\$ 49,076,786	\$ -	\$ 49,403,177	\$ 49,403,177	\$ -	\$ 49,076,786	\$ 326,391	99.34%	\$ 14,813,827	\$ 34,262,959	231.29%
Advances	-	9,493,490	9,493,490	-	9,493,491	9,493,491	-	9,493,490	0	100.00%	346,442	9,147,048	2,640.28%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 58,570,276</b>	<b>\$ 58,570,276</b>	<b>\$ -</b>	<b>\$ 58,896,667</b>	<b>\$ 58,896,667</b>	<b>\$ -</b>	<b>\$ 58,570,276</b>	<b>\$ 326,391</b>	<b>99.45%</b>	<b>\$ 15,160,269</b>	<b>\$ 43,410,007</b>	<b>286.34%</b>
<b>Grand Total</b>	<b>\$ 40,320,148</b>	<b>\$ 194,279,443</b>	<b>\$ 234,599,591</b>	<b>\$ 72,194,282</b>	<b>\$ 265,934,362</b>	<b>\$ 338,128,644</b>	<b>\$ 83,541,944</b>	<b>\$ 318,141,536</b>	<b>\$ 19,987,108</b>	<b>94.09%</b>	<b>\$ 157,810,712</b>	<b>\$ 76,788,879</b>	<b>48.66%</b>
<b>Adjustments</b>													
Interfund Transfers and Advances	\$ -	\$ (58,570,276)	\$ (58,570,276)	\$ -	\$ (58,896,667)	\$ (58,896,667)	\$ -	\$ (58,570,276)	\$ (326,391)	99.45%	\$ (15,160,269)	\$ (43,410,007)	286.34%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ (58,570,276)</b>	<b>\$ (58,570,276)</b>	<b>\$ -</b>	<b>\$ (58,896,667)</b>	<b>\$ (58,896,667)</b>	<b>\$ -</b>	<b>\$ (58,570,276)</b>	<b>\$ (326,391)</b>	<b>99.45%</b>	<b>\$ (15,160,269)</b>	<b>\$ (43,410,007)</b>	<b>286.34%</b>
<b>Adjusted Grand Total</b>	<b>\$ 40,320,148</b>	<b>\$ 135,709,167</b>	<b>\$ 176,029,315</b>	<b>\$ 72,194,282</b>	<b>\$ 207,037,694</b>	<b>\$ 279,231,977</b>	<b>\$ 83,541,944</b>	<b>\$ 259,571,260</b>	<b>\$ 19,660,717</b>	<b>92.96%</b>	<b>\$ 142,650,443</b>	<b>\$ 33,378,873</b>	<b>23.40%</b>





## **Appendix C:**

### **Investments**





Month of: December-25

INTEREST AND INVESTMENT INCOME

	Previous Month Balance	Principal			Interest/(Fees)		Ending Balance
		Purchased	Matured/Sold	Deposited/ Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 13,641,344.45						\$ 13,641,344.45
United States Treas NTS/Bills	\$ 39,634,206.07	996,537.20					\$ 40,630,743.27
Federal Agency Notes	\$ 45,373,622.31	3,993,620.00	(2,200,000.00)				\$ 47,167,242.31
Federal Agency - Discount Note	\$ 0.00						\$ 0.00
Commercial Paper	\$ 3,548,266.13		(324,321.88)				\$ 3,223,944.25
Certificate's of Deposit	\$ 17,755,825.35	737,644.50	(1,232,952.25)				\$ 17,260,517.60
<b>Subtotal</b>	<b>\$ 119,953,264.32</b>	<b>5,727,801.70</b>	<b>(3,757,274.13)</b>	<b>-</b>			<b>\$ 121,923,791.89</b>
<b>Infrastructure Replacement Funds</b>							
Municipal Securities - Taxable Bonds	\$ 924,198.00						\$ 924,198.00
United States Treas NTS/Bills	\$ 1,774,613.90						\$ 1,774,613.90
Federal Agency - Discount Note	\$ -						\$ -
Federal Agency Notes	\$ 2,597,693.66		(500,000.00)				\$ 2,097,693.66
Commercial Paper	\$ 1,415,731.26						\$ 1,415,731.26
Certificate's of Deposit	\$ 5,863,562.05	146,853.00					\$ 6,010,415.05
<b>Subtotal</b>	<b>\$ 12,575,798.87</b>	<b>146,853.00</b>	<b>(500,000.00)</b>	<b>-</b>			<b>\$ 12,222,651.87</b>
<b>State Infrastructure Funds</b>							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 3,928,399.22		(2,028,731.25)				\$ 1,899,667.97
Federal Agency Notes	\$ 7,488,910.00		(2,570,334.00)				\$ 4,918,576.00
Commercial Paper	\$ 10,749,503.67		(1,321,822.22)				\$ 9,427,681.45
Certificate's of Deposit	\$ -						\$ -
<b>Subtotal</b>	<b>\$ 22,166,812.89</b>	<b>-</b>	<b>(5,920,887.47)</b>	<b>-</b>			<b>\$ 16,245,925.42</b>
Municipal Securities - JPD - Held at City - RedTree	\$ -						\$ -
<b>Total Investments</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>
<b>Money Market Funds</b>							
Money Market Fund (Trust Dept) - General	\$ 2,001,535.23	3,758,321.88	(5,727,801.70)		(8,428.97)	634,322.64	\$ 657,949.08
Money Market Fund (Trust Dept) - Infrastructure	\$ 133,383.68	500,000.00	(146,853.00)		(870.99)	30,248.80	\$ 515,908.49
Money Market Fund (Trust Dept) - State Infrast.	\$ 428,716.35	5,951,822.22			(2,225.68)	102,871.75	\$ 6,481,184.64
<b>Total Money Market Funds</b>	<b>\$ 2,563,635.26</b>	<b>10,210,144.10</b>	<b>(5,874,654.70)</b>	<b>-</b>		<b>\$ 767,443.19</b>	<b>\$ 7,655,042.21</b>
<b>Star Ohio</b>							
Star Ohio	\$ 42,582,667.46			(3,103,139.89)	132,053.85		\$ 39,611,581.42
Star Ohio (Bond - Rose Run Issue 2018)	\$ 13,813,856.21				46,504.31		\$ 13,860,360.52
Star Ohio (State Infrastructure)	\$ 17,591,403.72			(2,396,860.11)	55,341.84		\$ 15,249,885.45
<b>Totals</b>	<b>\$ 62,737,706.44</b>	<b>\$ 9,486,123.58</b>	<b>\$ (13,742,349.96)</b>	<b>\$ (5,500,000.00)</b>	<b>\$ 187,395.69</b>	<b>\$ 767,443.19</b>	<b>\$ 226,769,238.78</b>

FSA - Park National	49,700.27
Builders Escrow - Park	1,182,999.76
Petty Cash	-
Huntington - P Card	2,964.00
E-Recording	1,000.00
Payroll - Park	695,002.06
Operating - Park	4,491,668.71
West Erie Escrow	670,820.04
<b>Total Cash &amp; Investments</b>	<b>\$ 233,863,393.62</b>

## General Investments



City of New Albany  
US Bank Custodian Acct Ending x82429  
Attn: Joseph Stefanov

## Portfolio Overview

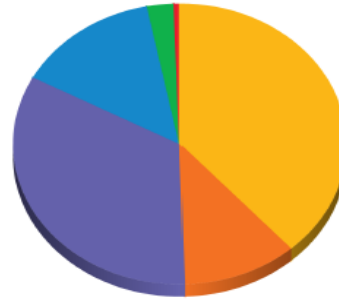
12/1/2025 - 12/31/2025

### Monthly Activity Summary

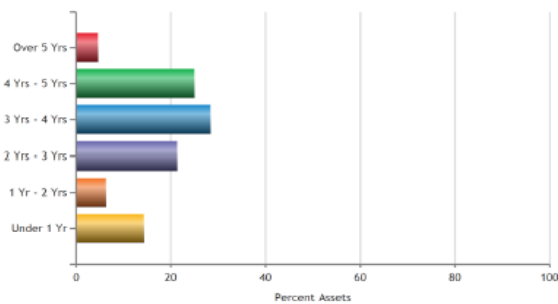
Since 12/1/2025

Beginning Book Value	121,954,799.55
Contributions	0.00
Withdrawals	0.00
Prior Month Management Fees	-8,428.97
Prior Month Custody Fees	-612.33
Realized Gains/Losses	1,047.75
Gross Interest Earnings	634,934.97
Ending Book Value	122,581,740.97

### Portfolio Allocation as of 12/31/2025



### Distribution by Maturity



### Allocation Information

Security Type	Market Value	% Assets	Yield	WAM
U.S. GOVERNMENT AGENCY NOTES	47,965,644.95	38.4	3.89	3.03
MUNICIPAL BONDS	13,991,934.30	11.2	4.39	3.69
U.S. TREASURY NOTES	41,619,879.49	33.3	4.05	3.21
CERTIFICATES OF DEPOSIT	17,528,603.38	14.0	4.46	1.71
COMMERCIAL PAPERS	3,243,628.00	2.6	3.94	0.46
MONEY MARKET FUNDS	657,949.08	0.5	3.64	0.00
<b>Total</b>	<b>125,007,639.20</b>	<b>100.0</b>	<b>4.08</b>	<b>2.89</b>

## Infrastructure Replacement Funds



City of New Albany - Infrastructure Replacement Fund  
US Bank Custodian Acct Ending x02337  
Attn: Joseph Stefanov

## Portfolio Overview

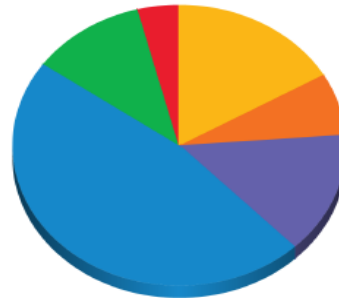
12/1/2025 - 12/31/2025

### Monthly Activity Summary

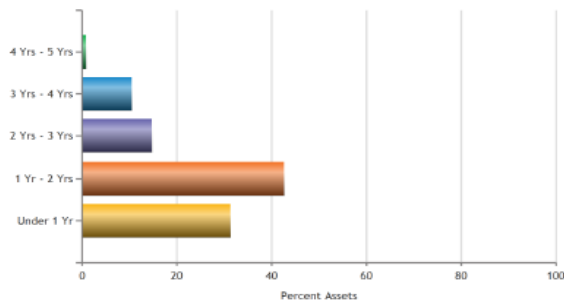
Since 12/1/2025

Beginning Book Value	12,709,182.55
Contributions	0.00
Withdrawals	0.00
Prior Month Management Fees	-870.99
Prior Month Custody Fees	-63.81
Realized Gains/Losses	0.00
Gross Interest Earnings	30,312.61
Ending Book Value	12,738,560.36

### Portfolio Allocation as of 12/31/2025



### Distribution by Maturity



### Allocation Information

Security Type	Market Value	% Assets	Yield	WAM
U.S. GOVERNMENT AGENCY NOTES	2,147,737.58	16.6	4.08	1.83
MUNICIPAL BONDS	928,685.41	7.2	4.00	1.36
U.S. TREASURY NOTES	1,813,299.43	14.0	4.12	2.64
CERTIFICATES OF DEPOSIT	6,073,089.25	47.0	4.10	1.34
COMMERCIAL PAPERS	1,446,753.56	11.2	4.19	0.24
MONEY MARKET FUNDS	515,908.49	4.0	3.64	0.00
<b>Total</b>	<b>12,925,473.72</b>	<b>100.0</b>	<b>4.08</b>	<b>1.43</b>





City of New Albany - State Infrastructure Fund  
US Bank Custodian Acct Ending x13051  
Attn: Joseph Stefanov

Portfolio Overview

12/1/2025 - 12/31/2025

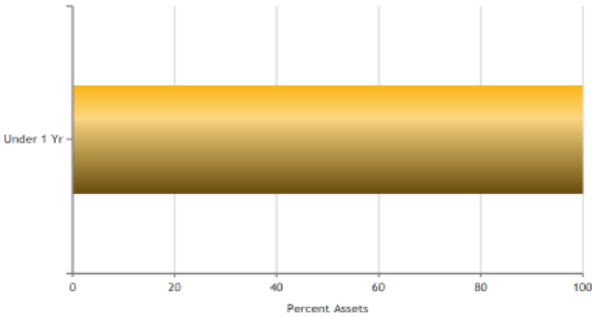
Monthly Activity Summary

	Since 12/1/2025
Beginning Book Value	22,595,529.24
Contributions	0.00
Withdrawals	0.00
Prior Month Management Fees	-2,225.68
Prior Month Custody Fees	-113.00
Realized Gains/Losses	30,934.75
Gross Interest Earnings	102,984.75
Ending Book Value	22,727,110.06

Portfolio Allocation as of 12/31/2025



Distribution by Maturity



Allocation Information

Security Type	Market Value	% Assets	Yield	WAM
U.S. GOVERNMENT AGENCY NOTES	4,993,021.02	21.7	4.14	0.16
U.S. TREASURY NOTES	1,934,450.93	8.4	4.20	0.07
COMMERCIAL PAPERS	9,636,523.60	41.8	4.24	0.18
MONEY MARKET FUNDS	6,481,184.64	28.1	3.64	0.00
Total	23,045,180.19	100.0	4.04	0.12

