



RESOLUTION R-09-2026

A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO REQUEST AND ACCEPT THE SUM OF SIX MILLION FIFTEEN THOUSAND DOLLARS (\$6,015,000.00) FROM THE NEW ALBANY EAST COMMUNITY AUTHORITY ECONOMIC DEVELOPMENT FUND FOR ECONOMIC DEVELOPMENT PROJECTS AND INCENTIVES

WHEREAS, the Council of the City of New Albany (“the City”) was empowered by virtue of the laws of the State, including Article VIII, Section 13 of the Ohio Constitution, and Chapters 165 and 349 of the Ohio Revised Code, to enter into an Economic Development Agreement and establish an Economic Development Fund; and

WHEREAS, the City Council adopted Resolution 52-2004 on September 21, 2004, authorizing the creation of the Economic Development Fund and the approval of the related Economic Development Agreement with the New Albany Community Authority (“NACA”), which provided for the use of certain municipal income tax revenues to support economic development activities; and

WHEREAS, the Economic Development Fund was established to provide for costs incurred to promote the acquisition, construction, improvement, furnishing, and equipping of economic development activities within the New Albany International Business Park; and

WHEREAS, pursuant to Resolution R-05-2025 and that certain Omnibus Assignment and Assumption Agreement dated December 30, 2025, NACA assigned, transferred, and conveyed its rights and obligations related to the Economic Development Fund and associated agreements to the New Albany East Community Authority (“NAECA”), and NAECA accepted and assumed such rights and obligations; and

WHEREAS, NAECA is now authorized to administer and disburse funds from the Economic Development Fund in accordance with the terms of the existing agreements; and

WHEREAS, the NAECA is permitted to disburse funds from the Economic Development Fund solely for the purpose of paying expenditures directly related to economic development initiatives approved by both the City and the NAECA; and

WHEREAS, the Council of the City of New Albany has determined that economic incentives have been earned by various companies located in the New Albany International Business Park; and

WHEREAS, the Council of the City of New Albany has determined that various economic development initiatives are necessary in support of, and within, the New Albany International Business Park; and

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of New Albany, Counties of Franklin and Licking, State of Ohio that:

Section 1. The City Manager is authorized and hereby directed to request that the New Albany East Community Authority (“NAECA”) disburse the sum of six million fifteen thousand dollars (\$6,015,000.00) from the NAECA’s Economic Development Fund to the City for payment of expenditures listed in Exhibit A.

Section 2. The appropriated funds shall be disbursed by the NAECA in accordance with a schedule established by the City and the NAECA.

Section 3. The City Manager and Director of Finance are further authorized to enter into any agreements as may be necessary and appropriate for facilitating the request and acceptance of such funds.

Section 4. It is hereby found and determined that all formal actions of this council concerning and relating to the adoption of this legislation were adopted in an open meeting of the council, and that all deliberations of the council and or any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.


Section 5. Pursuant to Article 6.07(A) of the New Albany Charter, this resolution shall take effect upon adoption.

CERTIFIED AS ADOPTED this 07 day of Apr, 2026.

Attest:



Sloan T. Spalding
Mayor



Jennifer H. Mason
Clerk of Council

Approved as to form:

Benjamin Albrecht by
Benjamin S. Albrecht
Law Director *M. S. Fichtl*

Legislation dates:

Prepared: 03/27/2026

Introduced: 04/07/2026

Revised:

Adopted: 04/07/2026

Effective: 04/07/2026

Exhibit A – R-09-2026

List of Projects/Services to be funded through Community Authority Resolution and authority to allocate remaining resources to other approved projects.

1. To pay costs of incentives for previously approved projects in an amount not to exceed \$3,300,000, in support of economic development;
2. To pay CIC operating costs in an amount not to exceed \$300,000, in support of economic development;
3. To pay for local economic development organizations', Rev1 Ventures and Mid-Ohio Development Exchange (MODE), partnership funding and membership, respectively, in an amount not to exceed \$50,000, in support of economic development;
4. To pay costs of professional services including, but not limited to, engineering, plan design and legal counsel, for economic development projects, in an amount not to exceed \$675,000;
5. To pay for shuttle service in 2026 for business park employees between the COTA Park and Ride and their places of employment, in an amount not to exceed \$655,000, in support of economic development;
6. To pay for the business park annual streetlight/signal maintenance and painting program in an amount not to exceed \$35,000, in support of economic development;
7. To pay for a portion of the training facility partnership in an amount not to exceed \$1,000,000, in support of economic development.



ORDINANCE O-06-2026

AN ORDINANCE TO CHANGE THE NAME OF A STREET IN THE CITY OF NEW ALBANY FROM "THIRD STREET" TO "MARKET STREET" BETWEEN EAST GRANVILLE STREET AND MAIN STREET AS REQUESTED BY THE CITY OF NEW ALBANY

WHEREAS, council of the City of New Albany has the authority to name and rename public streets within the city; and

WHEREAS, Third Street forms a continuous roadway corridor with Market Street within the City of New Albany; and

WHEREAS, the city desires to rename this roadway to improve clarity, consistency, and address identification; and

WHEREAS, the renaming of the street to Market Street is in the public interest and will promote efficient navigation and public safety; and

NOW, THEREFORE, BE IT ORDAINED by Council for the City of New Albany, Counties of Franklin and Licking, State of Ohio, that:

Section 1. Third Street, located south of Main Street and north of East Granville Street, in the City of New Albany is hereby changed to Market Street, as depicted in Exhibit A.

Section 2. It is hereby found and determined that all formal actions of this council concerning and relating to the adoption of this legislation were adopted in an open meeting of council, and that all deliberations of the council and or any of its committees that resulted in such formal action were in meetings open to the public, in compliance with Section 121.22 of the Ohio Revised Code.

Section 3. Pursuant to Article 6.07(B) of the New Albany Charter, this ordinance shall become effective thirty (30) days after adoption.

CERTIFIED AS ADOPTED this 07 day of Apr, 2026.

Attest:


Sloan T. Spalding
Mayor


Jennifer H. Mason
Clerk of Council

Approved as to form:


Benjamin S. Albrecht
Law Director



Legislation dates:	
Prepared:	03/03/2026
Introduced:	03/17/2026
Revised:	
Adopted:	04/07/2026
Effective:	05/07/2026